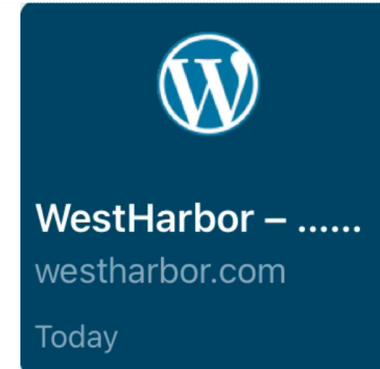


Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer

“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

Currencies & Countries



Currencies relative to Gld 🌹



Countries relative to Gld 🌹



Currency Eft's relative to Gld 🌹



Banks, Brokers, Coin, Insurance & REIT's



Banks relative to Gld 🌹

WestHarbor Summation

0% 0%
0% 100%

Citigroup Inc. c	
Capital One Financial cof	
Bank of New York Mellon bk	
PNC Financial Services pnc	
U.S. Bancorp usb	
Bank of America bac	
JPMorgan Chase & Co. jpm	

Regional Banks relative to Gld 🌹

WestHarbor Summation

0% 0%
0% 100%

Citizens Financial Group, Inc. cfg	
Fifth Third Bancorp fitb	
KeyCorp Key	
PNC Financial Services . pnc	
U.S. Bancorp usb	
Regions Financial Corporation rf	
M&T Bank Corporation mtb	
Truist Financial Corporation tfc	
First Citizens fcnc	
Huntington Bancshares hban	

Brokers relative to Gld 🌹

WestHarbor Summation

20% 10%
10% 90%

Sprott Inc. sii	
Robinhood Markets, hood	
Goldman Sachs Group. gs	
Morgan Stanley ms	
CME Group cme	
Interactive Brokers Group ibkr	
Charles Schwab schw	
Broker Etf iai	
Intercontinental Exchange, ice	
Jefferies Financial Group jef	

NBFI relative to Gld 🌹

WestHarbor Summation

0% 0%
0% 100%

Rocket Companies, Inc. rkt	
Brookfield Asset Management bam	
Apollo Global Management apo	
Ares Management Corporation ares	
KKR & Co. kkr	
Blackstone Inc. bx	
Simplify High Yield ETF cdx	

REIT relative to Gld 🌹

WestHarbor Summation

18% 6%
0% 94%

Equinix, Inc. eqix	
Digital Realty Trust, Inc. dlr	
Welltower Inc. well	
Realty Income Corporation o	
Public Storage psa	
Alexandria Real Estate are	
Cohen & Steers Inc cns	
Prologis, Inc. pld	
Simon Property Group, Inc. spg	
AvalonBay Communities avb	
BXP, Inc. bxp	
Equity Residential eqr	
Douglas Emmett, Inc. dei	
Vornado Realty Trust vno	
Cousins Properties cuz	
SL Green Realty Corp. slg	
Hudson Pacific hpp	

PC Insurance relative to Gld 🌹

WestHarbor Summation

38% 0%
0% 100%

HCI Group, Inc. hci	
The Hartford Financial hig	
Chubb Limited cb	
The Allstate Corporation all	
Investors Title Company itic	
Goosehead Insurance gshd	
Progressive Corporation pgr	
James River Group . jrvr	

Coins relative to Gld 🌹

WestHarbor Summation

13% 0%
0% 88%

Riot Platforms, Inc. riot	
AMTD Digital Inc. hkd	
MicroStrategy Mstr	
Bitcoin USD btc-usd	
Grayscale Bitcoin (BTC) gbtc	
Ethereum USD eth-usd	
Coinbase Global, Inc. coin	
Marathon Digital Hdg mara	

Precious Metals



Gold relative to Gld 🌱

WestHarbor Summation

29% 63%
53% 13%

Dundee Precious Metals Inc. dpmf	
Oceanagold Corp. ocanf	
endeavour mining plc. edvmf	
Iamgold Corporation iag	
Agnico Eagle Mines Limited aem	
SSR Mining Inc. ssm	
Alamos Gold Inc. agi	
K92 Mining Inc. kntnf	
Orezone Gold Corp. orzcf	
Alkane Resources Limited alkef	
EVOLUTION evn.ax	
New Gold Inc. ngd	
Fortuna Mining Corp. fsm	
Centerra Gold Inc. cgau	
Newmont Corporation nem	
Torex Gold Resources Inc. torxf	
Jaguar Mining Inc. jaggf	
Eldorado Gold Corporation ego	
Aris Mining Corporation armn	
Orla Mining Ltd. orla	
Galiano Gold Inc. gau	
thor exploration ltd. thxpf	
Equinox Gold Corp. eqx	
Gold Fields Limited gfi	
Artemis Gold Inc. argtf	
Kinross Gold Corporation kgc	
Northern Star Resources Ltd nesrf	
Heliostar Metals Ltd. hstxf	
GENESIS MINERALS gsisf	
Lundin Gold Inc. lugdf	
Barrick Mining Corporation b	
B2Gold Corp. btg	
capricorn metals ltd. crnlf	
Asante Gold Corp. asgof	
Bellevue Gold, Ltd. belgf	
West African Resources Ltd. wfrsf	
Pentair plc. pnr	
Wesdome Gold Mines Ltd. wdoff	

Silver relative to Gld 🌱

WestHarbor Summation

15% 77%
62% 8%

Americas Gold and Silver Corpor usas	
First Majestic Silver Corp. ag	
Silver, junior silj	
Aya gold and silver inc aya.to	
Silvercorp Metals Inc. svm	
Endeavour Silver Corporation exk	
pan american silver corp paas.to	
sprott physical silver pslv	
Wheaton Precious Metals Corp wpm	
Gogold resources inc ggd.to	
Hecla Mining Company hl	
Triple Flag Precious Metals tfpm	
Vizsla Silver Corp. vzla	

Precious Metals etf's relative to Gld 🌱

WestHarbor Summation

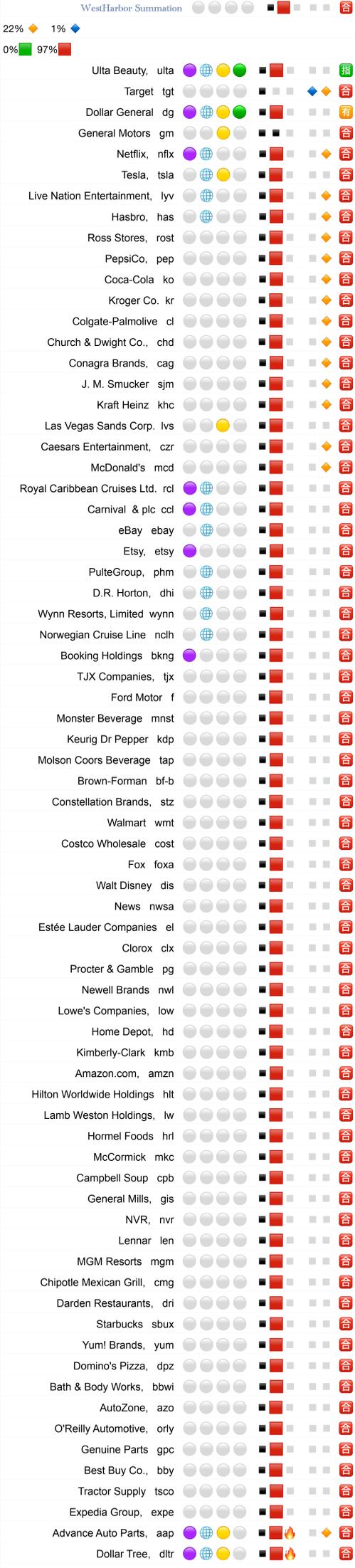
21% 100%
100% 0%

GraniteShares Gold bar	
abrnd Physical Gold Shares sgol	
Goldman Sachs Physical Gold aaau	
VanEck Junior Gold Miners gdxj	
VanEck Gold Miners gdx	
iShares Gold iau	
VanEck Merk Gold ounz	
SPDR Gold MiniShares gldm	
Sprott Physical Silver pslv	
abrnd Physical Precious Metals gltr	
iShares Silver slv	
abrnd Physical Silver Shares sivr	
iShares Silver Trust agq	
Sprott Physical Gold and Silver cef	

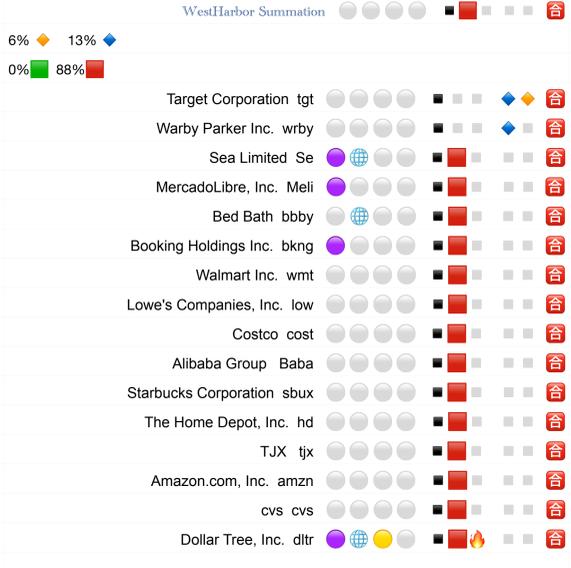
Consumer



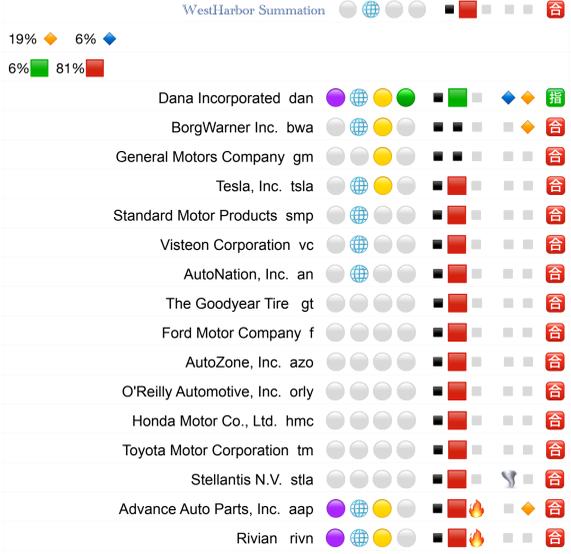
Consumer relative to Gld 🇺🇸



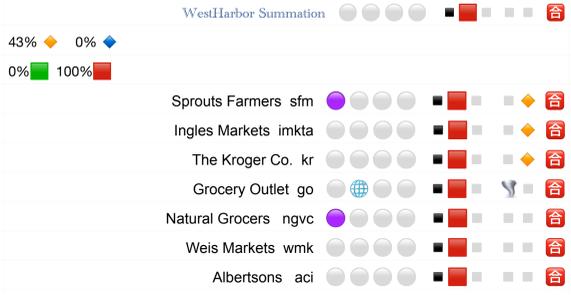
Retail relative to Gld 🇺🇸



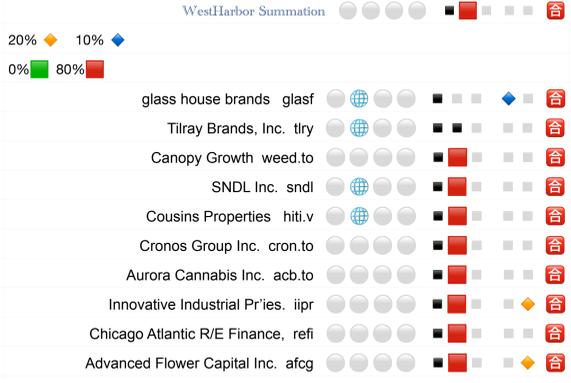
Autos relative to Gld 🇺🇸



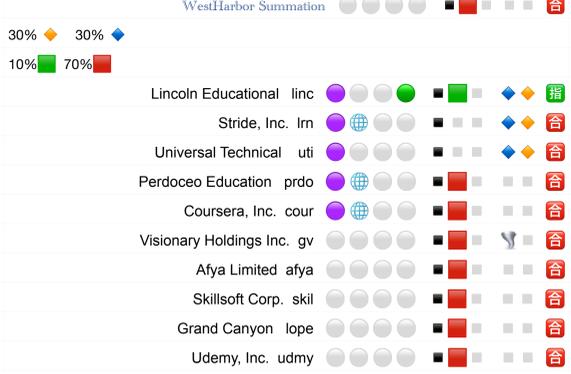
Grocery Stores relative to Gld 🇺🇸



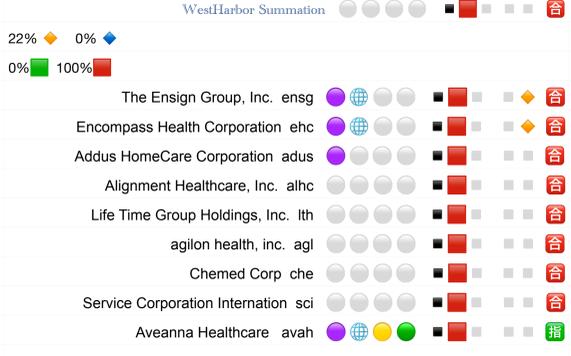
Weed relative to Gld 🇺🇸



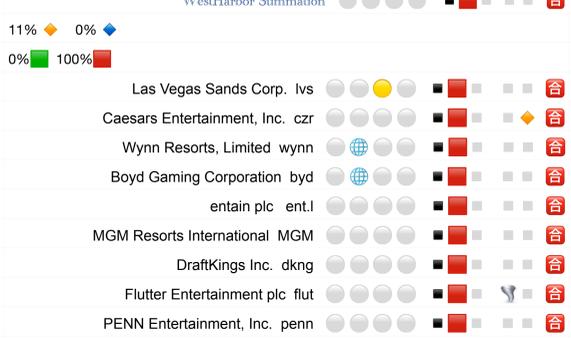
Educational relative to Gld 🇺🇸



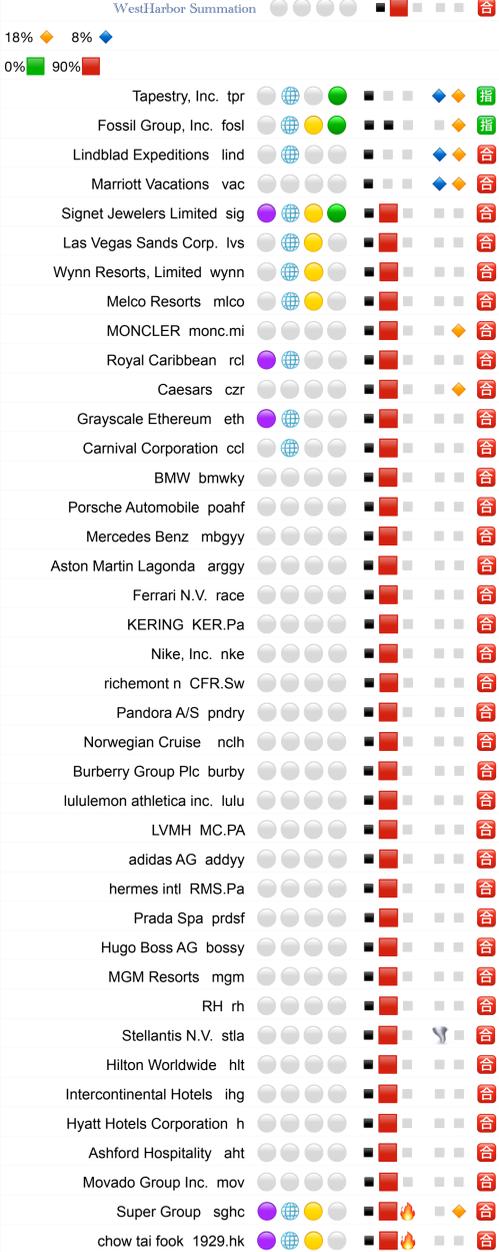
Senior Care relative to Gld 🇺🇸



Gambling relative to Gld 🇺🇸



Luxury relative to Gld 🇺🇸



Restaurant relative to Gld 🇺🇸



Utilities



Utilities relative to Gld 🌹

WestHarbor Summation

73% 7%

0% 93%

Edison International eix	
NextEra Energy, Inc. nee	
Consolidated Edison, Inc. ed	
Pinnacle West Capital exc	
American Electric Power aep	
Sempra sre	
Xcel Energy Inc. xel	
Atmos Energy Corporation ato	
FirstEnergy Corp. fe	
The Southern Company so	
Duke Energy duk	
Dominion Energy, Inc. d	
American Water Works. awk	
Public Service peg	
Vistra Corp. vst	

Electric Utilities relative to Gld 🌹

WestHarbor Summation

65% 6%

0% 94%

Edison International eix	
NextEra Energy, Inc. nee	
Consolidated Edison, Inc. ed	
American Electric Power aep	
Ameren Corporation aee	
CMS Energy Corporation cms	
Xcel Energy Inc. xel	
Pinnacle West Capital pnw	
The Southern Company so	
Duke Energy Corporation duk	
DTE Energy Company dte	
Central Puerto S.A. cepu	
Pampa Energía S.A. pam	
Alliant Energy Corporation Int	
Eversource Energy es	
PPL Corporation ppl	
WEC Energy Group, Inc. wec	

Telecom relative to Gld 🌹

WestHarbor Summation

83% 33%

0% 50%

Verizon Communications Inc. vz	
Comcast Corporation cmcsa	
Lumen Technologies, Inc. lumn	
AT&T Inc. t	
Charter Communications, Inc. chtr	
T-Mobile US, Inc. tmus	

Pipelines relative to Gld 🌹

WestHarbor Summation

80% 10%

0% 90%

Antero Midstream am	
Williams Companies, wmb	
Kinder Morgan, Inc. kmi	
TC Energy Corporation trp	
Pembina Pipeline pba	
Enbridge Inc. enb	
ONEOK, Inc. oke	
Enterprise Products epd	
Energy Transfer LP et	
Transportadora de Gas tgs	

