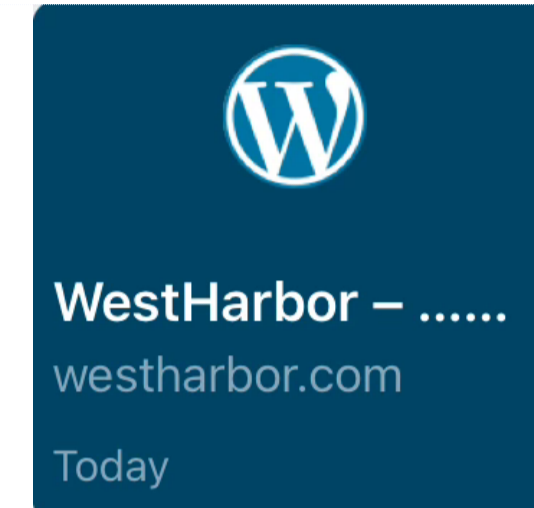


Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer

“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

Banks, Brokers, Coin, Insurance & REIT's



Banks relative to Gld 🌹

WestHarbor Summation

100% 29%

0% 43%

Bank of New York Mellon	bk		
Citigroup Inc.	c		
U.S. Bancorp	usb		
PNC Financial Services	pnc		
JPMorgan Chase & Co.	jpm		
Capital One Financial	cof		
Bank of America	bac		

Regional Banks relative to Gld 🌹

WestHarbor Summation

100% 10%

0% 10%

Citizens Financial Group, Inc.	cfg		
KeyCorp	key		
U.S. Bancorp	usb		
Fifth Third Bancorp	fitb		
PNC Financial Services	pnc		
Regions Financial Corporation	rf		
Truist Financial Corporation	tfc		
M&T Bank Corporation	mtb		
First Citizens	fcnc		
Huntington Bancshares	hban		

Brokers relative to Gld 🌹

WestHarbor Summation

80% 20%

10% 60%

Sprott Inc.	sii		
Interactive Brokers Group	ibkr		
Goldman Sachs Group.	gs		
Morgan Stanley	ms		
Robinhood Markets,	hood		
Jefferies Financial Group	jef		
Intercontinental Exchange,	ice		
Charles Schwab	schw		
CME Group	cme		
Broker Etf	iai		

NBFI relative to Gld 🌹

WestHarbor Summation

100% 0%

0% 100%

Rocket Companies, Inc.	rkt		
Blackstone Inc.	bx		
KKR & Co.	kkr		
Ares Management Corporation	ares		
Brookfield Asset Management	bam		
Apollo Global Management	apo		
Simplify High Yield ETF	cdx		

REIT relative to Gld 🌹

WestHarbor Summation

94% 35%

0% 65%

Digital Realty Trust, Inc.	dlr		
Welltower Inc.	well		
Simon Property Group, Inc.	spg		
Prologis, Inc.	pld		
Realty Income Corporation	o		
Equinix, Inc.	eqix		
Cousins Properties	cuz		
Douglas Emmett, Inc.	dei		
SL Green Realty Corp.	slg		
Vornado Realty Trust	vno		
Hudson Pacific	hpp		
BXP, Inc.	bxp		
Public Storage	psa		
Cohen & Steers Inc	cns		
Equity Residential	eqr		
AvalonBay Communities	avb		
Alexandria Real Estate	are		

PC Insurance relative to Gld 🌹

WestHarbor Summation

63% 38%

0% 50%

Chubb Limited	cb		
James River Group	jrwr		
The Hartford Financial	hig		
The Allstate Corporation	all		
Progressive Corporation	pgr		
Investors Title Company	itic		
HCI Group, Inc.	hci		
Goosehead Insurance	gshd		

Coins relative to Gld 🌹

WestHarbor Summation

100% 13%

0% 88%

Riot Platforms, Inc.	riot		
AMTD Digital Inc.	hkd		
Ethereum USD	eth-usd		
Marathon Digital Hdg	mara		
Bitcoin USD	btc-usd		
Grayscale Bitcoin (BTC)	gbtc		
MicroStrategy	mstr		
Coinbase Global, Inc.	coin		

Precious Metals



Gold relative to Gld 🌱

WestHarbor Summation

15% 46%
41% 8%

Centerra Gold Inc. cgau	
SSR Mining Inc. ssmf	
Alkane Resources Limited alkef	
Wesdome Gold Mines Ltd. wdooff	
endeavour mining plc. edvmf	
Dundee Precious Metals Inc. dpmf	
Aris Mining Corporation armn	
Oceanagold Corp. ocanf	
K92 Mining Inc. kntnf	
Orezone Gold Corp. orzcf	
thor exploration ltd. thxpf	
Americas Gold and Silver Corpor usas	
Agnico Eagle Mines Limited aem	
Iamgold Corporation iag	
Equinox Gold Corp. eqx	
Alamos Gold Inc. agi	
B2Gold Corp btg	
Kinross Gold Corporation kgc	
Newmont Corporation nem	
Artemis Gold Inc. argtf	
Gold Fields Limited gfi	
Lundin Gold Inc. lugdf	
New Gold Inc. ngd	
Jaguar Mining Inc. jaggf	
Heliostar Metals Ltd. hstxf	
Barrick Mining Corporation b	
Galiano Gold Inc. gau	
Bellevue Gold, Ltd. belgf	
Eldorado Gold Corporation ego	
Fortuna Mining Corp. fsm	
EVOLUTION evn.ax	
GENESIS MINERALS gsisf	
capricorn metals ltd crnlf	
Orla Mining Ltd. orla	
Torex Gold Resources Inc. torxf	
West African Resources Ltd. wfrsf	
Northern Star Resources Ltd nesrf	
Pentair plc. pnr	
Asante Gold Corp asgof	

Silver relative to Gld 🌱

WestHarbor Summation

38% 23%
23% 15%

Silvercorp Metals Inc. svm	
Aya gold and silver inc aya.to	
Wheaton Precious Metals Corp wpm	
pan american silver corp paas.to	
sprott physical silver pslv	
First Majestic Silver Corp. ag	
Silver, junior silj	
Triple Flag Precious Metals tfpm	
Americas Gold and Silver Corpor usas	
Endeavour Silver Corporation exk	
Hecla Mining Company hl	
Gogold resources inc ggd.to	
Vizsla Silver Corp. vzla	

Precious Metals etf's relative to Gld 🌱

WestHarbor Summation

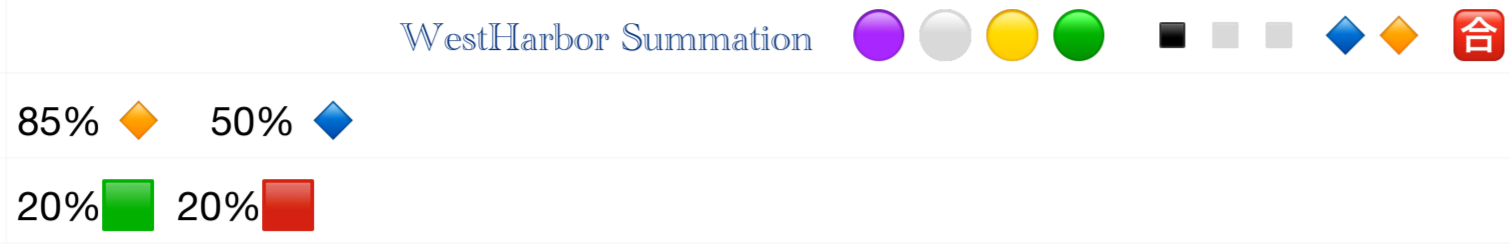
71% 36%
36% 0%

Goldman Sachs Physical Gold aaau	
abrnd Physical Gold Shares sgol	
VanEck Merk Gold ounz	
SPDR Gold MiniShares gldm	
iShares Gold iau	
GraniteShares Gold bar	
Sprott Physical Gold and Silver cef	
iShares Silver slv	
abrnd Physical Silver Shares sivr	
abrnd Physical Precious Metals gltr	
Sprott Physical Silver pslv	
VanEck Gold Miners gdx	
VanEck Junior Gold Miners gdxj	
iShares Silver Trust agq	

Transportation



Transportation relative to Gld 🌹



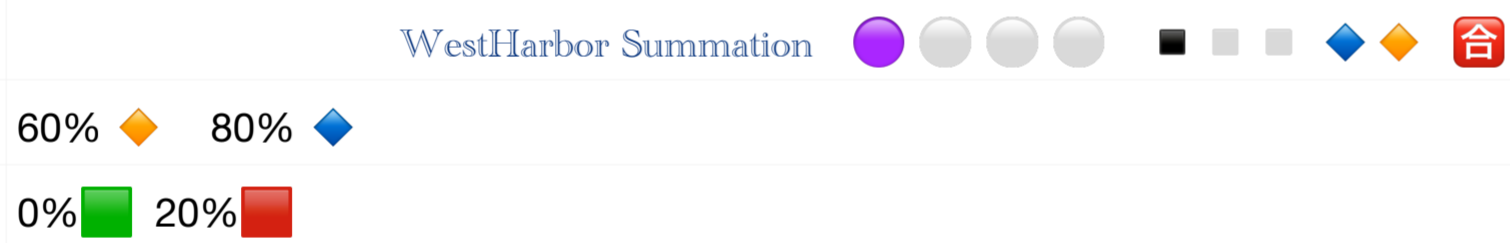
trucking	J.B. Hunt Transport . jbht	
shipping	Matson, Inc. matx	
trucking	FedEx Corporation fdx	
other	Avis Budget Group, Inc. car	
airlines	JetBlue Airways jblu	
airlines	Delta Air Lines, Inc. dal	
other	C.H. Robinson . chrw	
airlines	Southwest Airlines Co. luv	
trucking	Ryder System, Inc. r	
railroads	CSX Corporation csx	
other	Kirby Corporation kex	
trucking	Old Dominion Freight . odfi	
trucking	Landstar System, Inc. lstr	
railroads	Union Pacific Corporation unp	
airlines	United Airlines ual	
other	Expeditors International expd	
trucking	United Parcel Service, Inc. ups	
airlines	American Airlines Group Inc. aal	
railroads	Norfolk Southern nsc	
airlines	Alaska Air Group, Inc. alk	

Shippers dry bulk relative to Gld 🌿



	Navios Maritime Partners LP nmm	
	Safe Bulkers, Inc sb	
	Genco Shipping & Trading Limite gnk	
	Costamare Inc. cmre	
	Matson, Inc. matx	
	ZIM Integrated Shipping Service zim	
	Diana Shipping inc. dsx	
	Star Bulk Carriers Corp. sbk	
	Danaos Corporation dac	

Railroads relative to Gld 🌹



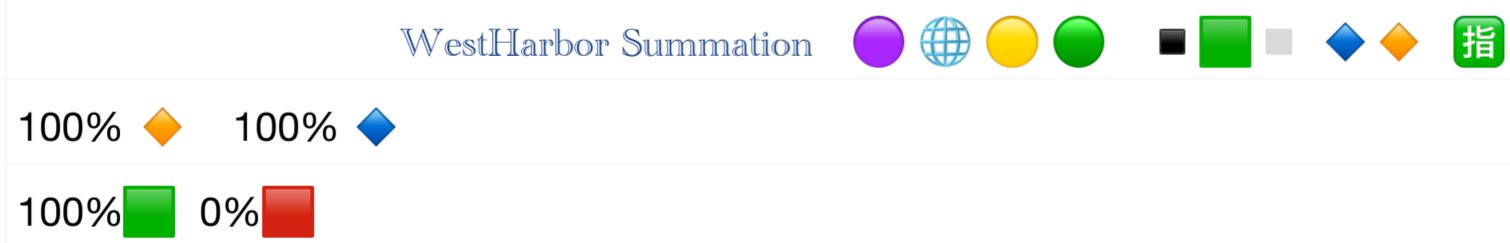
	CSX Corporation csx	
	Canadian National Railway cni	
	Canadian Pacific Kansas City cp	
	Union Pacific Corporation unp	
	Norfolk Southern nsc	

Airlines relative to Gld 🌹



	JetBlue Airways jblu	
	Delta Air Lines, Inc. dal	
	Southwest Airlines Co. luv	
	United Airlines . ual	
	American Airlines. aal	
	Alaska Air Group, Inc. alk	

Shippers tankers relative to Gld 🌿



	Tsakos Energy Navigation Ltd ten	
	International Seaways, Inc. insw	
	Teekay Tankers Ltd. tnk	
	cosco ship engy 1138.hk	
	Nordic American Tankers Limited nat	
	Scorpio Tankers Inc. stng	
	Hafnia Limited hafn	
	TORM plc trmd	
	Okeanis Eco Tankers Corp. eco	
	Frontline Plc fro	
	DHT Holdings, Inc. dht	

Truckers LTL relative to Gld 🌿



	XPO, Inc. xpo	
	FedEx Corporation fdx	
	ArcBest Corporation arcb	
	TFI International Inc. tfii	
	Knight-Swift Trans knx	
	Saia, Inc. saia	
	Old Dominion Freight Line, Inc. odfi	
	United Parcel Service, Inc. ups	

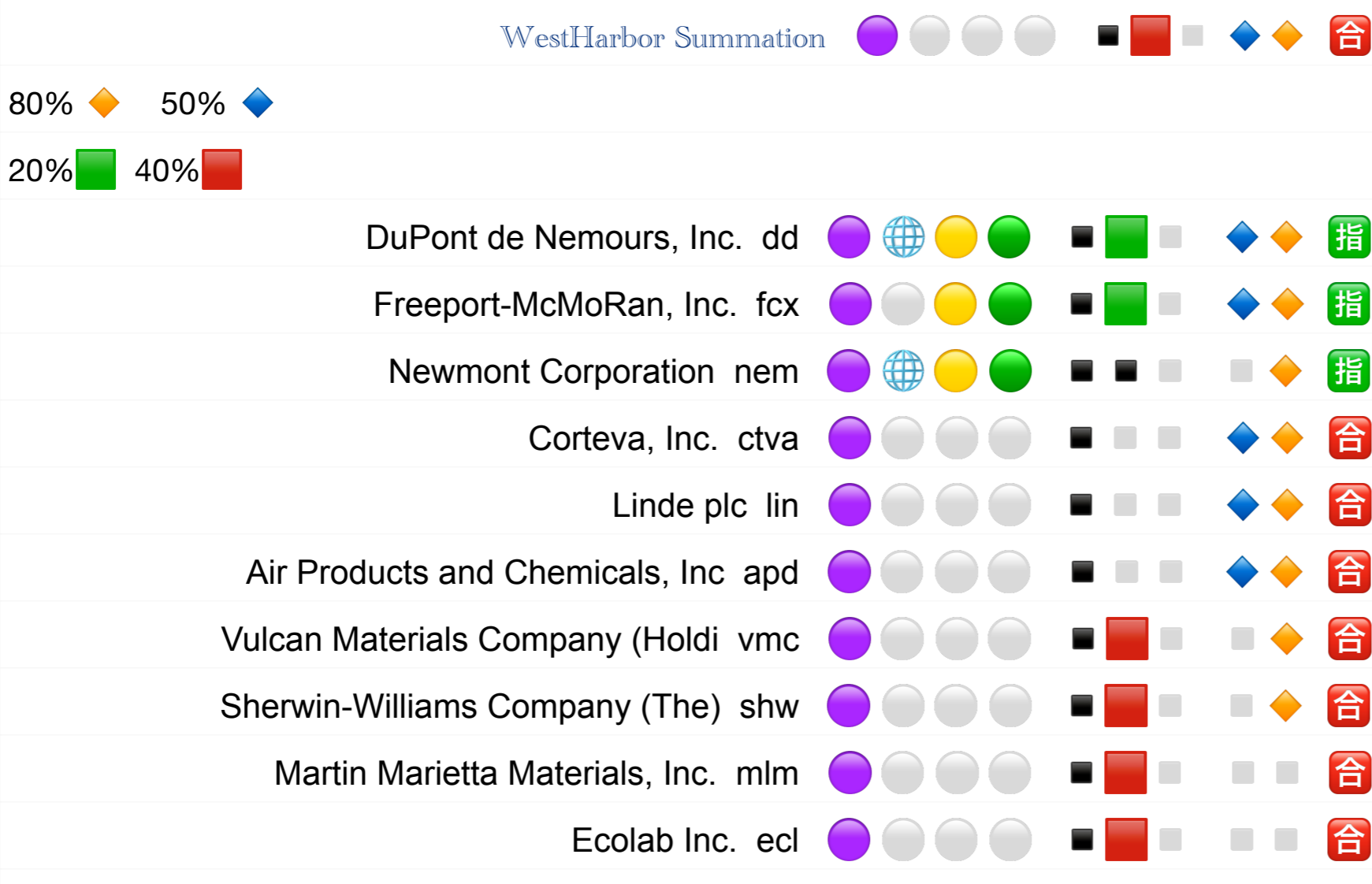
Truckers TL relative to Gld 🌹



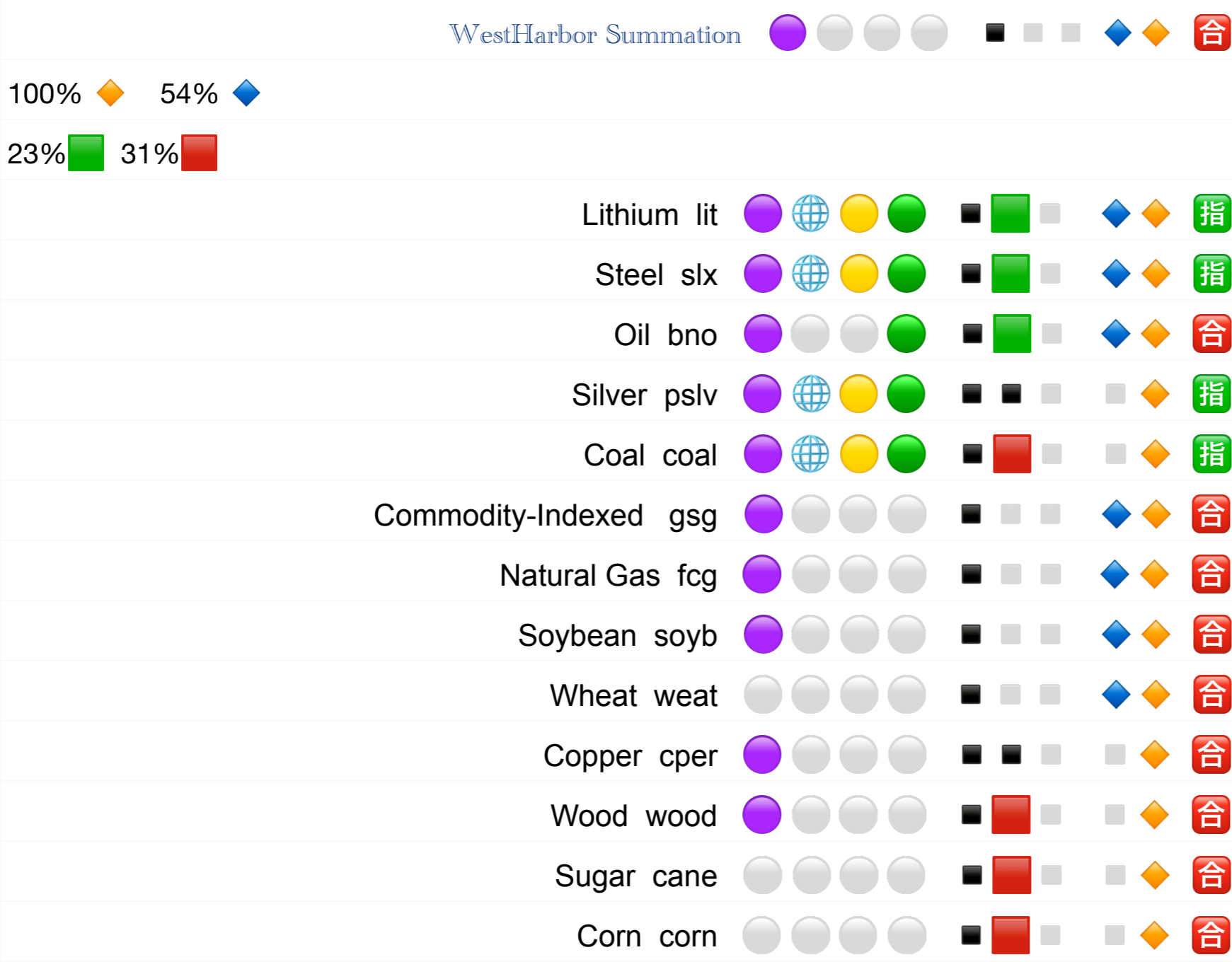
	J.B. Hunt Transport jbht	
	Ryder System, Inc. r	
	Covenant Logistics Group, Inc. cvlg	
	Landstar System, Inc. lstr	
	Heartland Express, Inc. htld	
	Schneider National, Inc. sndr	
	Werner Enterprises, Inc. wern	

Materials

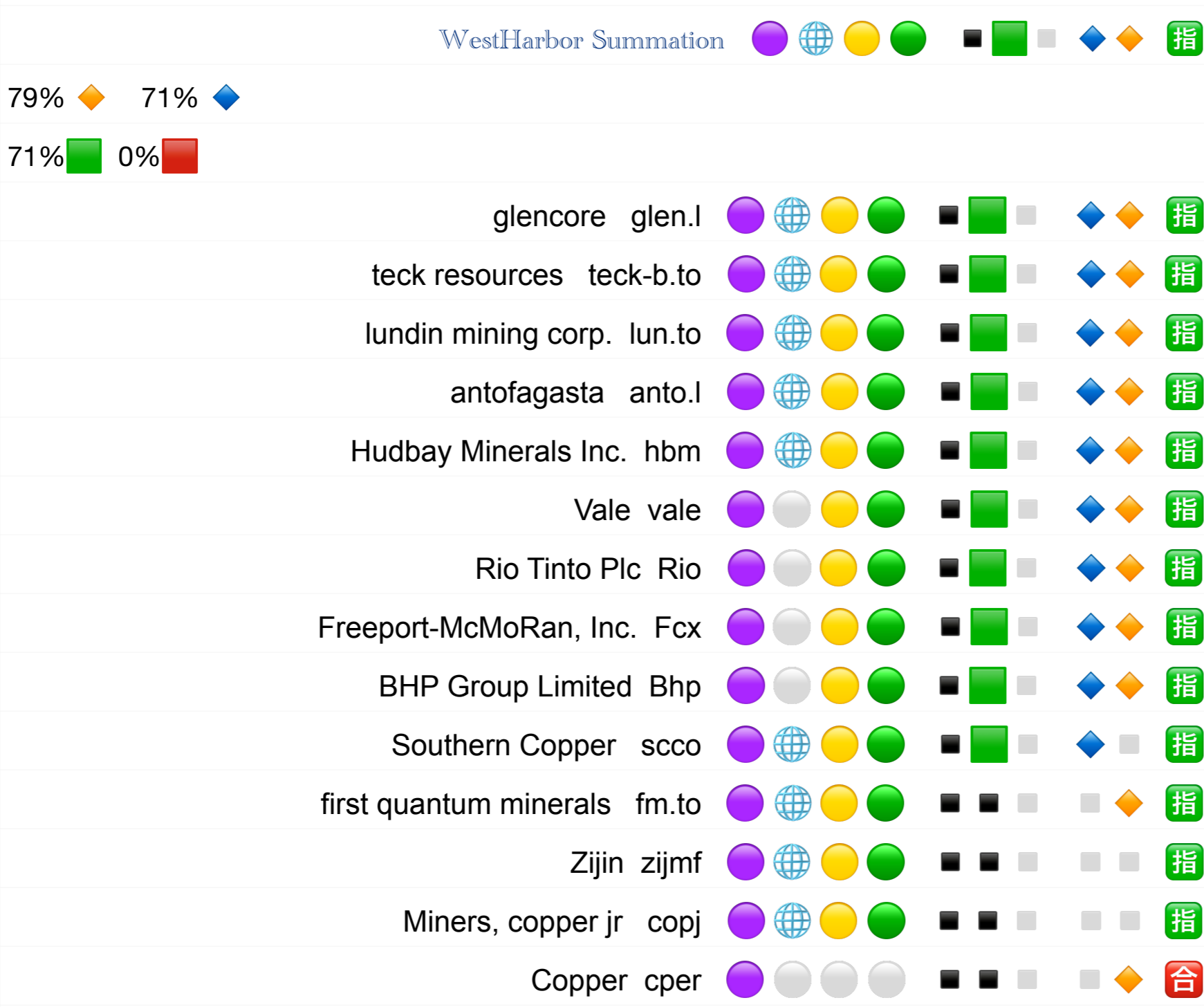
Materials, XLB relative to Gld 🌱



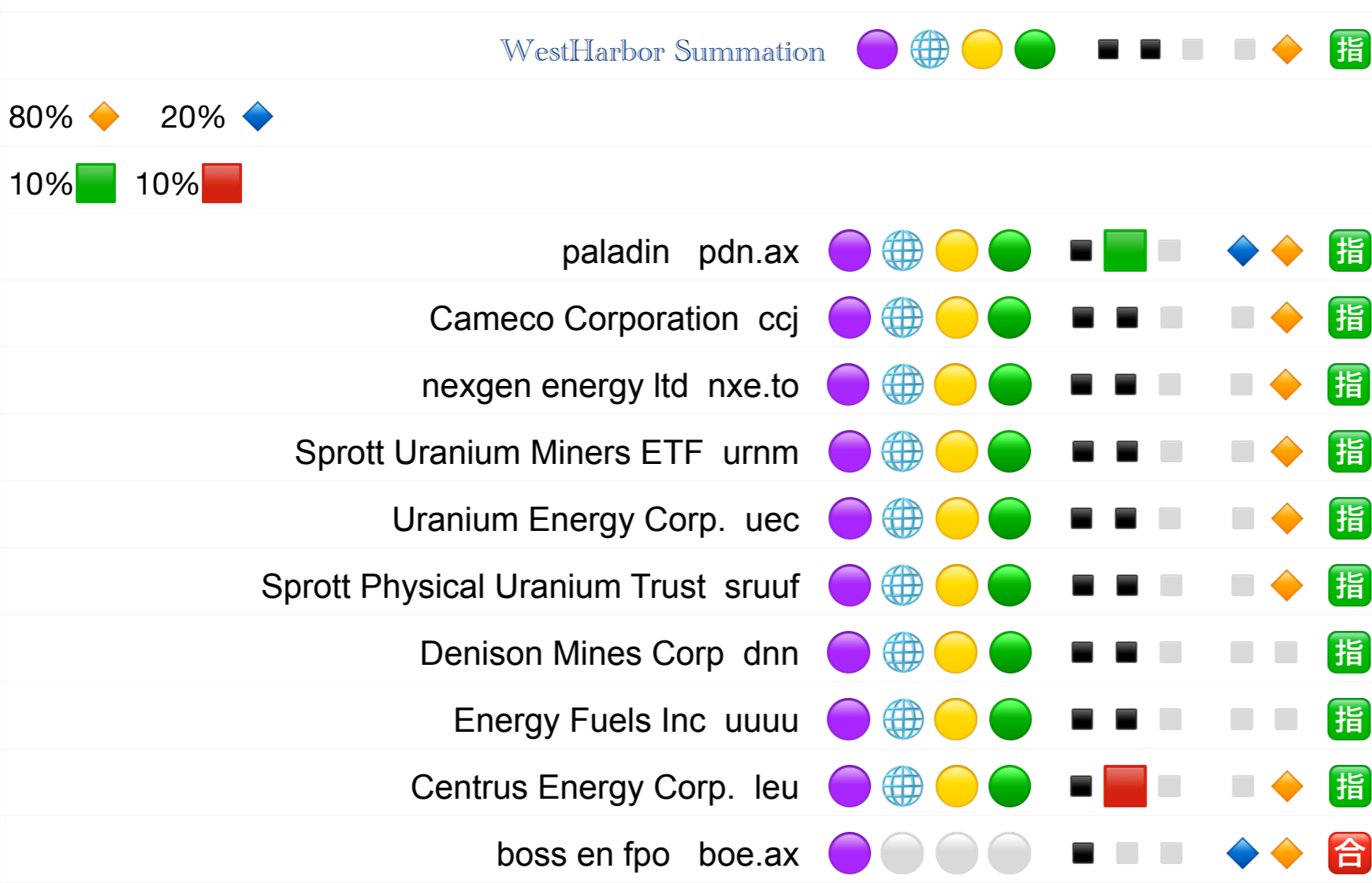
Commodities relative to Gld 🌱



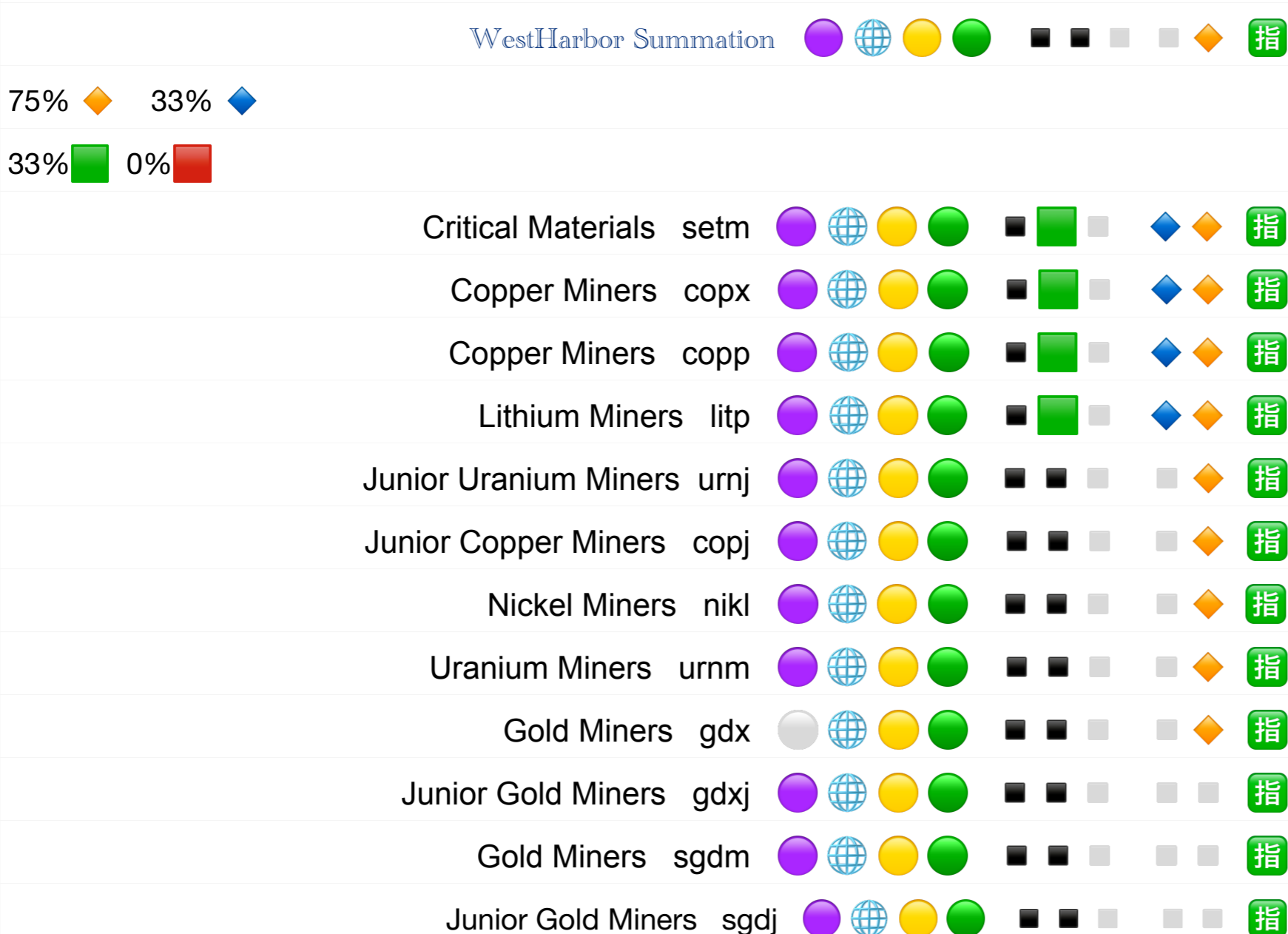
Copper relative to Gld 🌱



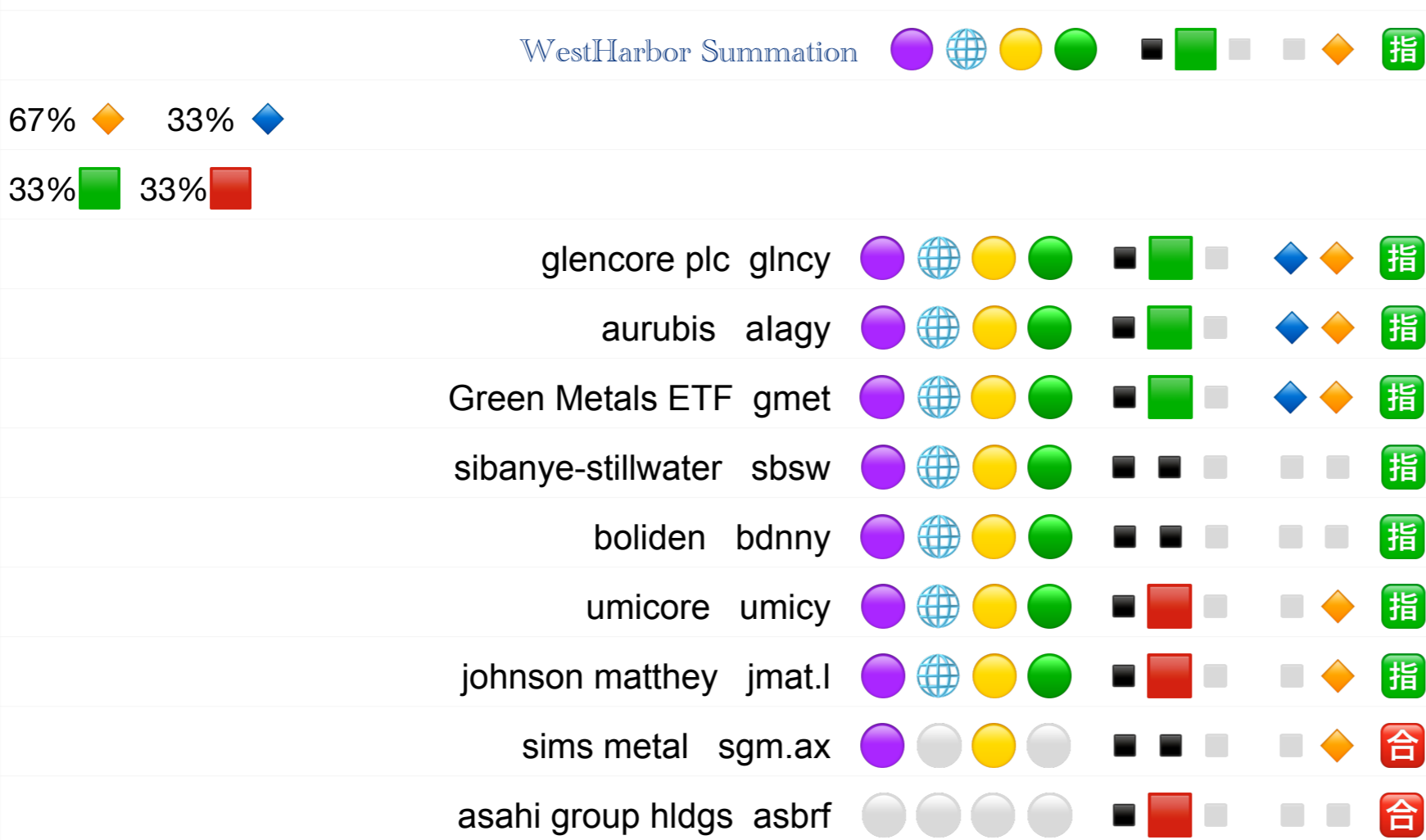
Uranium relative to Gld 🌱



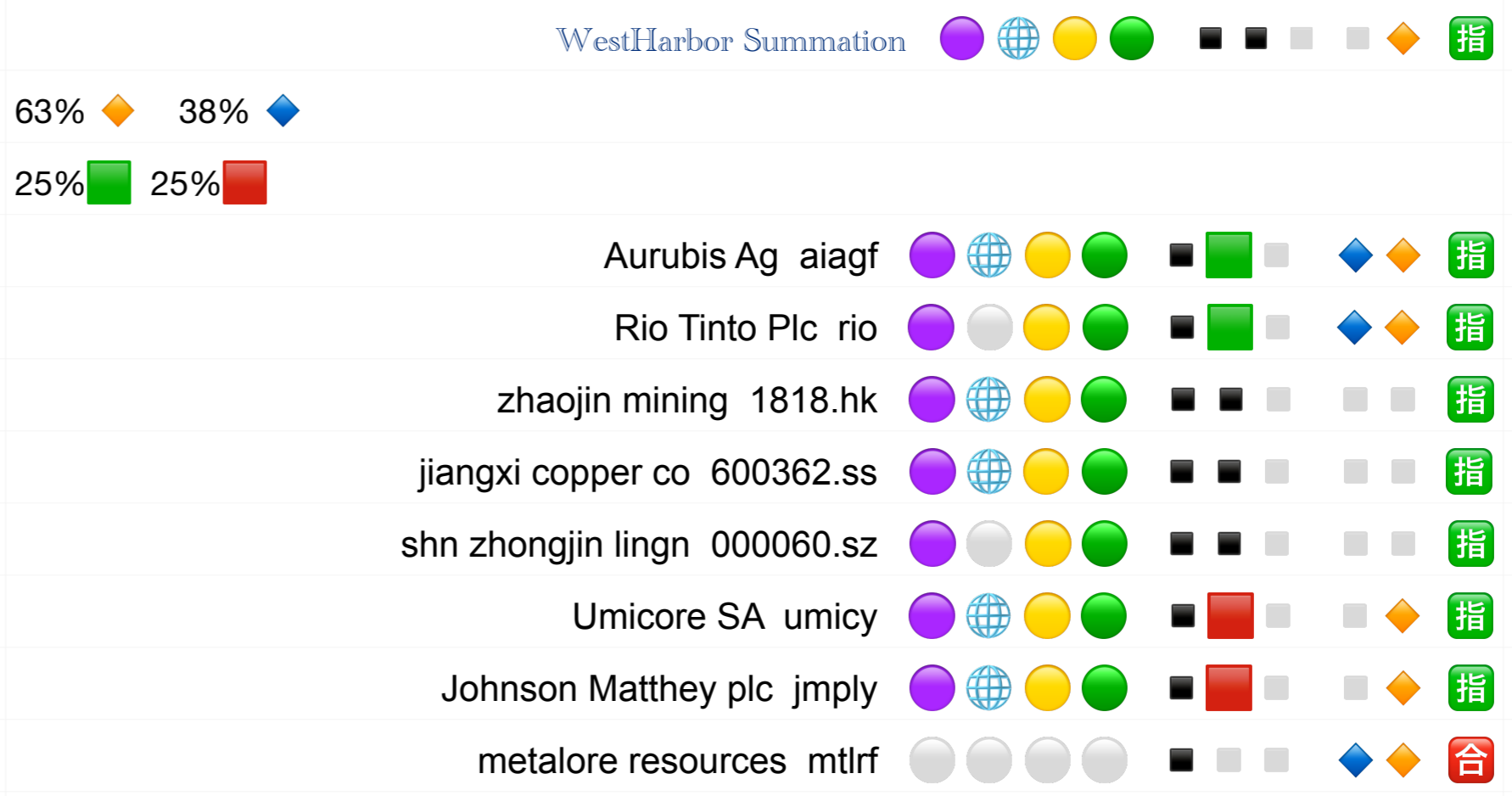
Miners etf's relative to Gld 🌱



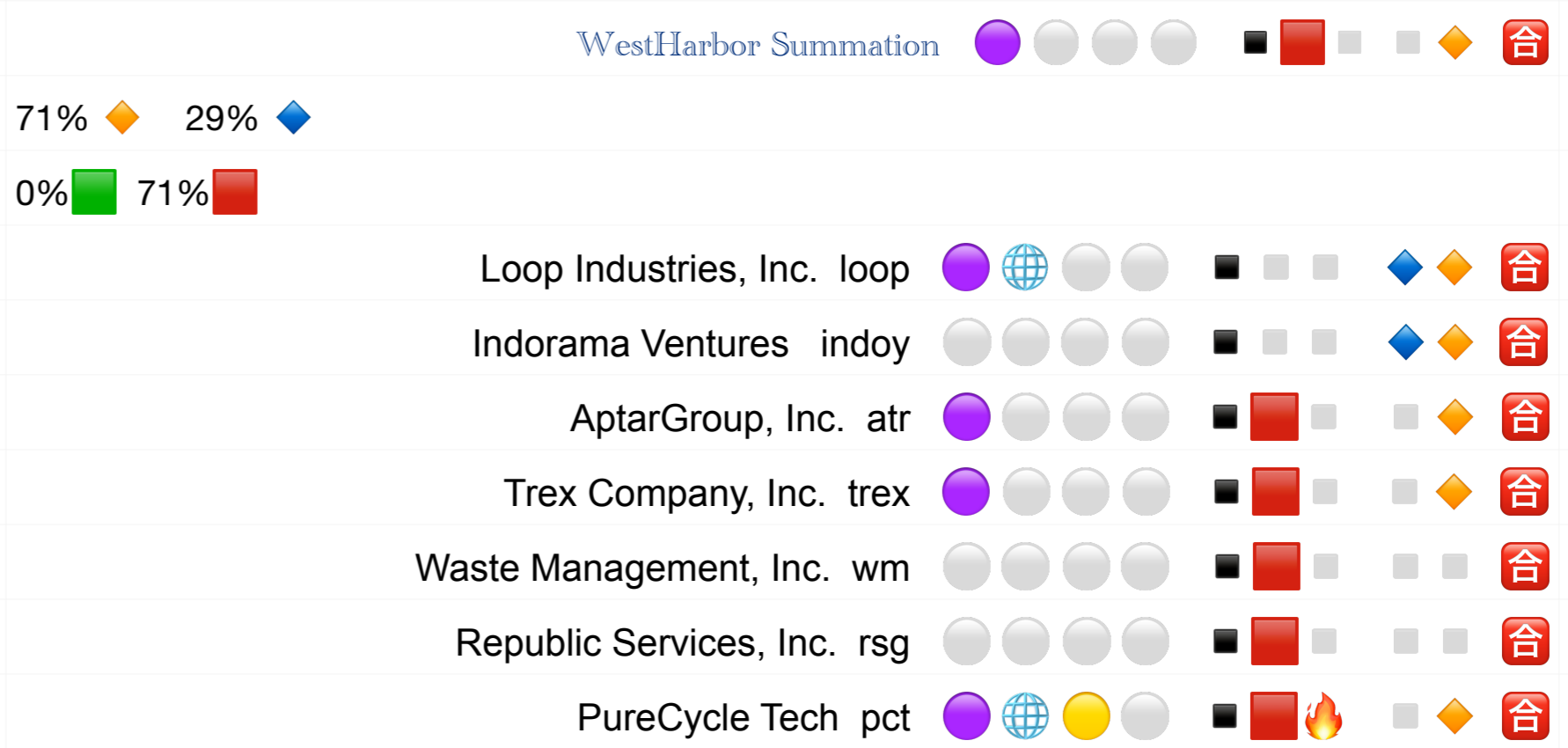
Metal Recycle relative to Gld 🌱



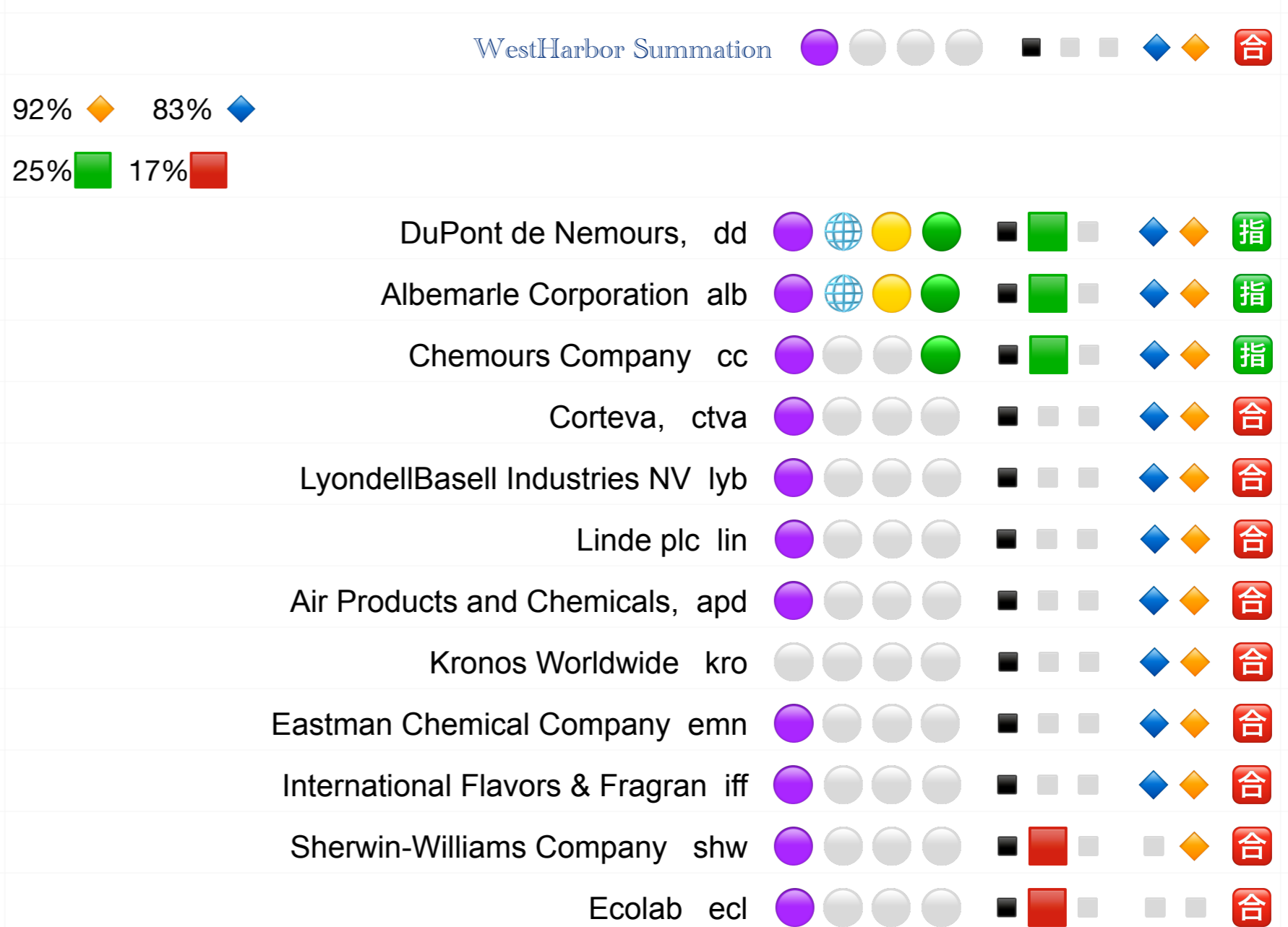
Metal Refiners relative to Gld 🌱



Plastic Recycle relative to Gld 🌱



Chemicals relative to Gld 🌱



Utilities



Utilities relative to Gld 🌹

WestHarbor Summation

100% 53%

0% 47%

NextEra Energy, Inc. nee	
The Southern Company so	
Edison International eix	
Consolidated Edison, Inc. ed	
American Electric Power aep	
Xcel Energy Inc. xel	
Atmos Energy Corporation ato	
Duke Energy duk	
Sempra sre	
Dominion Energy, Inc. d	
Public Service peg	
Pinnacle West Capital exc	
FirstEnergy Corp. fe	
American Water Works. awk	
Vistra Corp. vst	

Electric Utilities relative to Gld 🌹

WestHarbor Summation

94% 82%

0% 6%

NextEra Energy, Inc. nee	
The Southern Company so	
DTE Energy Company dte	
Alliant Energy Corporation Int	
Edison International eix	
Consolidated Edison, Inc. ed	
American Electric Power aep	
Pinnacle West Capital pnw	
Ameren Corporation aee	
CMS Energy Corporation cms	
Xcel Energy Inc. xel	
Duke Energy Corporation duk	
PPL Corporation ppl	
WEC Energy Group, Inc. wec	
Central Puerto S.A. cepu	
Pampa Energía S.A. pam	
Eversource Energy es	

Telecom relative to Gld 🌹

WestHarbor Summation

33% 83%

0% 0%

Lumen Technologies, Inc. lumn	
Charter Communications, Inc. chtr	
Comcast Corporation cmcsa	
AT&T Inc. t	
Verizon Communications Inc. vz	
T-Mobile US, Inc. tmus	

Pipelines relative to Gld 🌹

WestHarbor Summation

60% 100%

0% 0%

Energy Transfer LP et	
Enterprise Products epd	
Transportadora de Gas tgs	
Enbridge Inc. enb	
Pembina Pipeline pba	
ONEOK, Inc. oke	
Antero Midstream am	
Kinder Morgan, Inc. kmi	
Williams Companies, wmb	
TC Energy Corporation trp	

