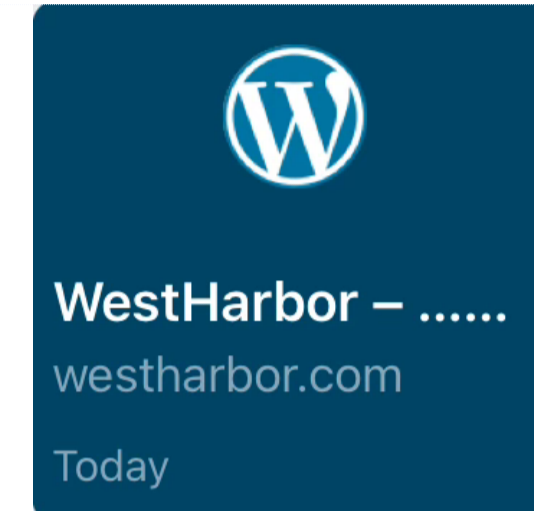


Observers' Edition

— not investment advice edition



space above for lease

# Weekly Observer

“I’m not interested in why it’s going up.  
I’m interested in the fact that it is.”

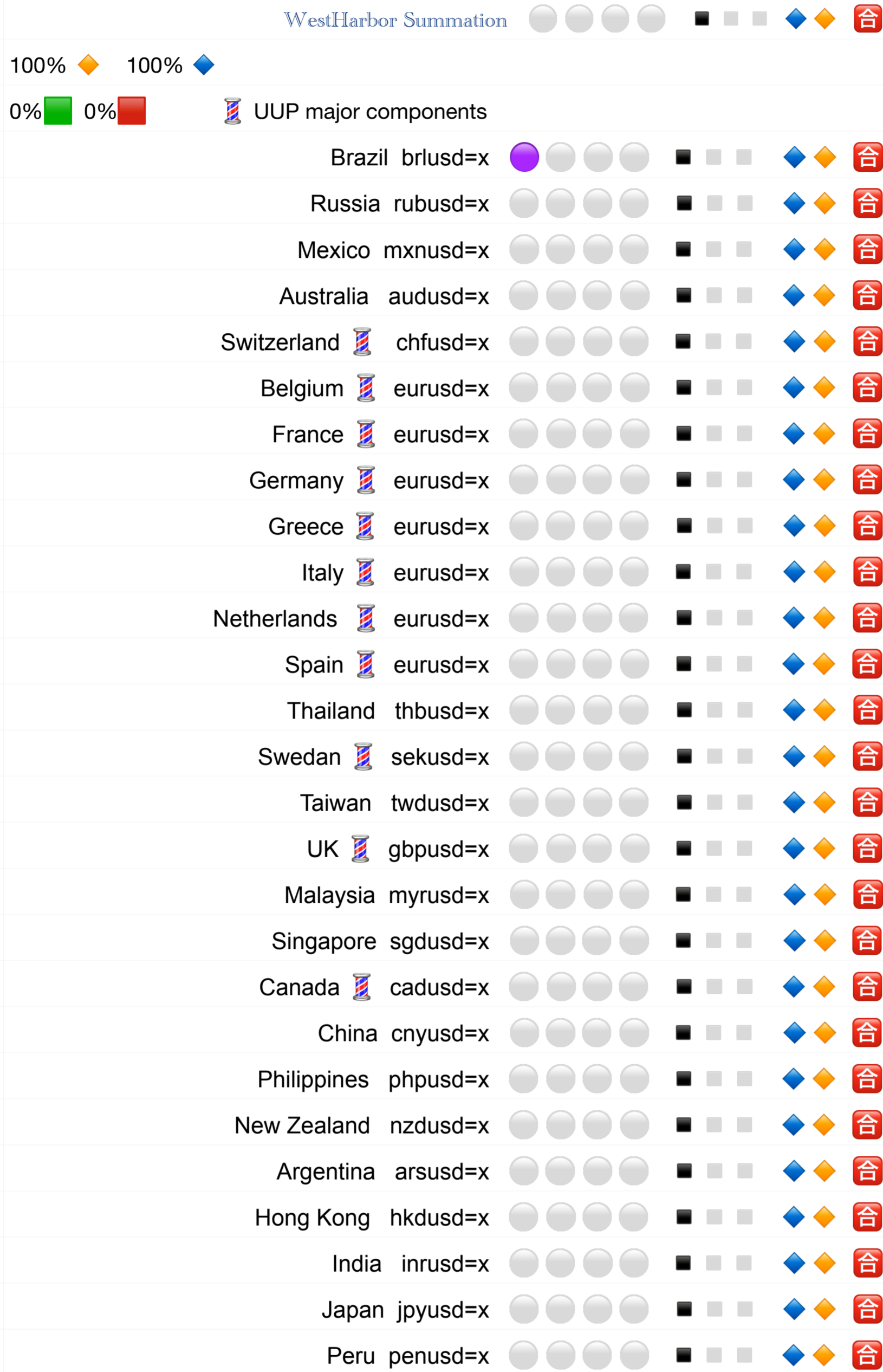
- Peter Lynch



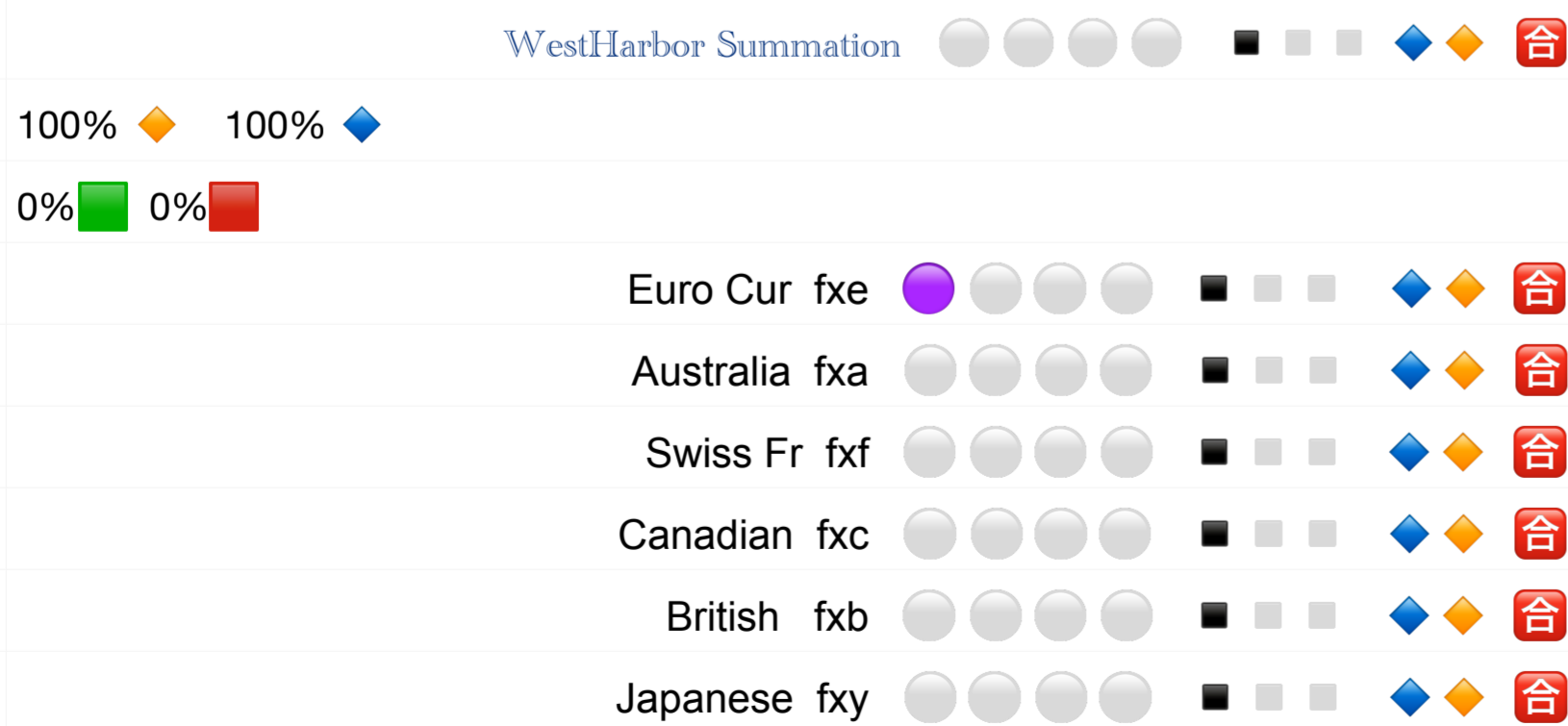
# Currencies & Countries



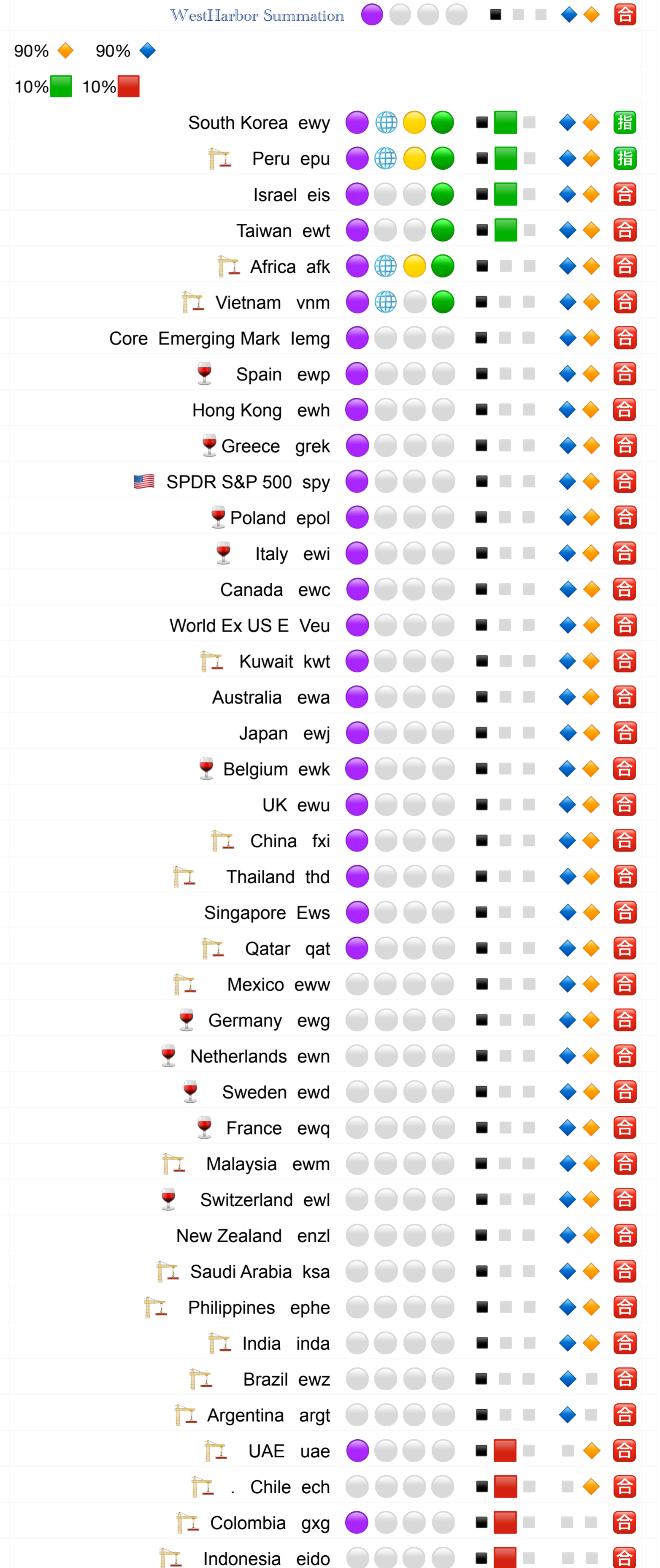
## Currencies relative to Gld 🌹



## Currency Eft's relative to Gld 🌹



## Countries relative to Gld 🌹





# Banks, Brokers, Coin, Insurance & REIT's



## Banks relative to Gld 🌹

WestHarbor Summation

100% 100%   
0% 0%

Citigroup Inc. c	
Bank of New York Mellon bk	
Bank of America bac	
US Banks, large kbwb	
PNC Financial Services pnc	
JPMorgan Chase & Co. jpm	
Capital One Financial cof	
U.S. Bancorp usb	

## Regional Banks relative to Gld 🌹

WestHarbor Summation

100% 64%   
0% 27%

Citizens Financial Group, Inc. cfg	
US Regional Banks iat	
KeyCorp Key	
PNC Financial Services . pnc	
Truist Financial Corporation tfc	
U.S. Bancorp usb	
First Citizens fnca	
Fifth Third Bancorp fitb	
Regions Financial Corporation rf	
M&T Bank Corporation mtb	
Huntington Bancshares hban	

## Brokers relative to Gld 🌹

WestHarbor Summation

90% 100%   
20% 0%

Sprott Inc. sii	
Interactive Brokers Group lbkr	
Goldman Sachs Group. gs	
Morgan Stanley ms	
Robinhood Markets, hood	
Broker Etf iai	
Jefferies Financial Group jef	
Intercontinental Exchange, ice	
Charles Schwab schw	
CME Group cme	

## NBFI relative to Gld 🌹

WestHarbor Summation

88% 88%   
0% 13%

Blackstone Inc. bx	
KKR & Co. kkr	
Ares Management Corporation ares	
Brookfield Asset Management bam	
Apollo Global Management apo	
Loans srln	
Simplify High Yield ETF cdx	
Rocket Companies, Inc. rkt	

## REIT relative to Gld 🌹

WestHarbor Summation

100% 94%   
0% 6%

Welltower Inc. well	
Hudson Pacific hpp	
Equinix, Inc. eqix	
Digital Realty Trust, Inc. dlr	
Simon Property Group, Inc. spg	
Prologis, Inc. pld	
Douglas Emmett, Inc. dei	
Cousins Properties cuz	
Public Storage psa	
Cohen & Steers Inc cns	
Equity Residential eqr	
AvalonBay Communities avb	
SL Green Realty Corp. slg	
REIT etf vnq	
Vornado Realty Trust vno	
Realty Income Corporation o	
BXP, Inc. bxp	
Alexandria Real Estate are	

## PC Insurance relative to Gld 🌹

WestHarbor Summation

78% 67%   
0% 33%

Property Cas Insu kbwp	
The Allstate Corporation all	
Chubb Limited cb	
Progressive Corporation pgr	
The Hartford Financial hig	
HCI Group, Inc. hci	
Investors Title Company itic	
James River Group . jrvr	
Goosehead Insurance gshd	

## Coins relative to Gld 🌹

WestHarbor Summation

100% 100%   
11% 0%

Riot Platforms, Inc. riot	
Bitcoin Trust ibit	
Coinbase Global, Inc. coin	
Ethereum USD eth-usd	
Bitcoin USD btc-usd	
Grayscale Bitcoin (BTC) gbtc	
Marathon Digital Hdg mara	
AMTD Digital Inc. hkd	
MicroStrategy Mstr	



# Transportation



## Transportation relative to Gld 🌹

WestHarbor Summation ○○○○● ■□□ ◆◆◆ 合

95% ◆ 71% ◆  
24% ■ 24% ■

trucking	J.B. Hunt Transport . jbht	○○○● ■■🌲 ◆◆◆ 指
trucking	FedEx Corporation fdx	○○○● ■■□ ◆◆◆ 指
other	C.H. Robinson . chrw	○●🌐●● ■□□ ◆◆◆ 指
shipping	Matson, Inc. matx	○○○● ■■🌲 ◆◆◆ 有
railroads	CSX Corporation csx	○●●● ■□□ ◆◆◆ 合
trucking	Ryder System, Inc. r	○●●● ■□□ ◆◆◆ 合
other	Kirby Corporation kex	○○○● ■■□ ◆◆◆ 合
trucking	Landstar System, Inc. lstr	○○○● ■■□ ◆◆◆ 合
airlines	Delta Air Lines, Inc. dal	○●●● ■□□ ◆◆◆ 合
railroads	Norfolk Southern nsc	○●●● ■□□ ◆◆◆ 合
etf	US Transportation iyt	○○○● 🏀□□ ◆◆◆ 合
other	Expeditors International expd	○○○● ■□□ ◆◆◆ 合
railroads	Union Pacific Corporation unp	○○○● ■□□ ◆◆◆ 合
trucking	Old Dominion Freight . odfl	○○○● ■□□ ◆◆◆ 合
other	Avis Budget Group, Inc. car	○●●● ■□□ ◆◆◆ 合
airlines	Southwest Airlines Co. luv	○○○● ■■□ ◆◆◆ 合
airlines	American Airlines Group Inc. aal	○●●● ■■□ ◆◆◆ 合
airlines	Alaska Air Group, Inc. alk	○●●● ■■□ ◆◆◆ 合
airlines	United Airlines ual	○●●● ■■□ ◆◆◆ 合
airlines	JetBlue Airways jblu	○○○● ■■□ ◆◆◆ 合
trucking	United Parcel Service, Inc. ups	○○○● ■■□ ◆◆◆ 合

## Shippers dry bulk relative to Gld 🌿

WestHarbor Summation ○○○● ■■□ ◆◆◆ 指

100% ◆ 100% ◆  
100% ■ 0% ■

	Dry Shippers etf bdry	○●🌐●● 🏀■□ ◆◆◆ 指
	Safe Bulkers, Inc sb	○●🌐●● ■■□ ◆◆◆ 指
	Costamare Inc. cmre	○●🌐●● ■■□ ◆◆◆ 指
	Navios Maritime Partners LP nmm	○●🌐●● ■■□ ◆◆◆ 指
	Diana Shipping inc. dsx	○○○● ■■□ ◆◆◆ 指
	Genco Shipping & Trading Limite gnk	○●●● ■■□ ◆◆◆ 指
	Matson, Inc. matx	○○○● ■■🌲 ◆◆◆ 有
	Star Bulk Carriers Corp. sbkl	○●●● ■■□ ◆◆◆ 合
	Danaos Corporation dac	○●●● ■■□ ◆◆◆ 合
	ZIM Integrated Shipping Service zim	○○○● ■■□ ◆◆◆ 合

## Airlines relative to Gld 🌹

WestHarbor Summation ○○○● ■■□ ◆◆◆ 合

100% ◆ 14% ◆  
0% ■ 71% ■

	Delta Air Lines, Inc. dal	○●●● ■□□ ◆◆◆ 合
	Southwest Airlines Co. luv	○○○● ■■□ ◆◆◆ 合
	American Airlines. aal	○●●● ■■□ ◆◆◆ 合
	Airlines jets	○●●● 🏀■□ ◆◆◆ 合
	Alaska Air Group, Inc. alk	○●●● ■■□ ◆◆◆ 合
	United Airlines . ual	○●●● ■■□ ◆◆◆ 合
	JetBlue Airways jblu	○○○● ■■□ ◆◆◆ 合

## Railroads relative to Gld 🌹

WestHarbor Summation ○○○● ■□□ ◆◆◆ 合

100% ◆ 100% ◆  
0% ■ 0% ■

	CSX Corporation csx	○●●● ■□□ ◆◆◆ 合
	Norfolk Southern nsc	○●●● ■□□ ◆◆◆ 合
	Canadian Pacific Kansas City cp	○○○● ■□□ ◆◆◆ 合
	Union Pacific Corporation unp	○○○● ■□□ ◆◆◆ 合
	Canadian National Railway cni	○○○● ■□□ ◆◆◆ 合

## Truckers LTL relative to Gld 🌿

WestHarbor Summation ○○○● ■■□ ◆◆◆ 合

100% ◆ 88% ◆  
75% ■ 13% ■

	XPO, Inc. xpo	○○○● ■■🌲 ◆◆◆ 指
	FedEx Corporation fdx	○○○● ■■□ ◆◆◆ 指
	ArcBest Corporation arcb	○●●● ■■□ ◆◆◆ 指
	Knight-Swift Trans knx	○○○● ■■🌲 ◆◆◆ 合
	TFI International Inc. tfii	○○○● ■■🌲 ◆◆◆ 合
	Saia, Inc. saia	○●●● ■■□ ◆◆◆ 合
	Old Dominion Freight Line, Inc. odfl	○○○● ■□□ ◆◆◆ 合
	United Parcel Service, Inc. ups	○○○● ■■□ ◆◆◆ 合

## Shippers tankers relative to Gld 🌿

WestHarbor Summation ○●🌐●● ■■□ ◆◆◆ 指

100% ◆ 92% ◆  
100% ■ 0% ■

	International Seaways, Inc. insw	○●🌐●● ■■□ ◆◆◆ 指
	Scorpio Tankers Inc. stng	○●🌐●● ■■□ ◆◆◆ 指
	cosco ship engy 1138.hk	○●🌐●● ■■□ ◆◆◆ 指
	Frontline Plc fro	○○○● ■■□ ◆◆◆ 指
	Okeanis Eco Tankers Corp. eco	○○○● ■■□ ◆◆◆ 指
	Nordic American Tankers Limited nat	○○○● ■■□ ◆◆◆ 指
	Tsakos Energy Navigation Ltd ten	○●🌐●● ■■□ ◆◆◆ 指
	Teekay Tankers Ltd. tnk	○○○● ■■□ ◆◆◆ 指
	Tanker etf. bwet	○●🌐●● 🏀■□ 🔥◆◆ 指
	DHT Holdings, Inc. dht	○○○● ■■🌲 ◆◆◆ 合
	Hafnia Limited hafn	○○○● ■■🌲 ◆◆◆ 合
	TORM plc trmd	○●●● ■■□ ◆◆◆ 有

## Truckers TL relative to Gld 🌿

WestHarbor Summation ○○○● ■■□ ◆◆◆ 合

100% ◆ 100% ◆  
57% ■ 0% ■

	J.B. Hunt Transport jbht	○○○● ■■🌲 ◆◆◆ 指
	Heartland Express, Inc. htld	○○○● ■■🌲 ◆◆◆ 合
	Covenant Logistics Group, Inc. cvlg	○○○● ■■🌲 ◆◆◆ 合
	Ryder System, Inc. r	○●●● ■□□ ◆◆◆ 合
	Landstar System, Inc. lstr	○○○● ■■□ ◆◆◆ 合
	Schneider National, Inc. sndr	○○○● ■□□ ◆◆◆ 合
	Werner Enterprises, Inc. wern	○○○● ■□□ ◆◆◆ 合







# Utilities



## Utilities relative to Gld 🌹

WestHarbor Summation

25% 75%

0% 25%

The Southern Company so											
Dominion Energy, Inc. d											
NextEra Energy, Inc. nee											
Xcel Energy Inc. xel											
Sempra sre											
American Electric Power aep											
Duke Energy duk											
Atmos Energy Corporation ato											
Utilities xlu											
Consolidated Edison, Inc. ed											
Edison International eix											
American Water Works. awk											
Vistra Corp. vst											
Public Service peg											
Pinnacle West Capital exc											
FirstEnergy Corp. fe											

## Electric Utilities relative to Gld 🌹

WestHarbor Summation

41% 94%

0% 6%

The Southern Company so											
NextEra Energy, Inc. nee											
Eversource Energy es											
Alliant Energy Corporation Int											
Xcel Energy Inc. xel											
Ameren Corporation aee											
Pinnacle West Capital pnw											
American Electric Power aep											
PPL Corporation ppl											
Duke Energy Corporation duk											
DTE Energy Company dte											
WEC Energy Group, Inc. wec											
Edison International eix											
Consolidated Edison, Inc. ed											
CMS Energy Corporation cms											
Pampa Energía S.A. pam											
Central Puerto S.A. cepu											

## Telecom relative to Gld 🌹

WestHarbor Summation

29% 43%

29% 57%

Lumen Technologies, Inc. lumn											
Telecom iyz											
Verizon Communications Inc. vz											
T-Mobile US, Inc. tmus											
AT&T Inc. t											
Comcast Corporation cmcsa											
Charter Communications, Inc. chtr											

## Pipelines relative to Gld 🌹

WestHarbor Summation

91% 100%

0% 0%

Enbridge Inc. enb											
Pipelines tpy											
Antero Midstream am											
TC Energy Corporation trp											
Energy Transfer LP et											
Enterprise Products epd											
Williams Companies, wmb											
Pembina Pipeline pba											
Kinder Morgan, Inc. kmi											
ONEOK, Inc. oke											
Transportadora de Gas tgs											

