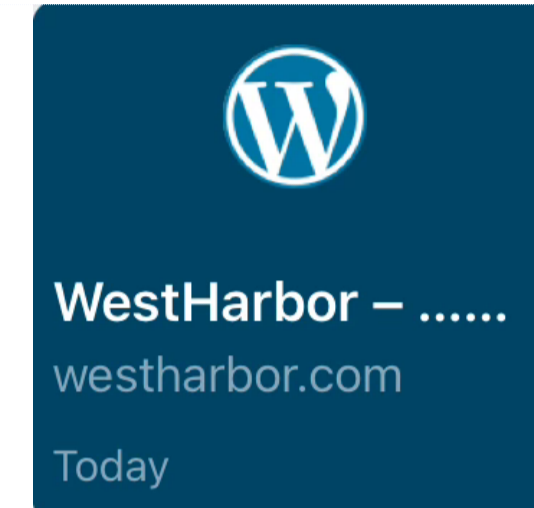


Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer

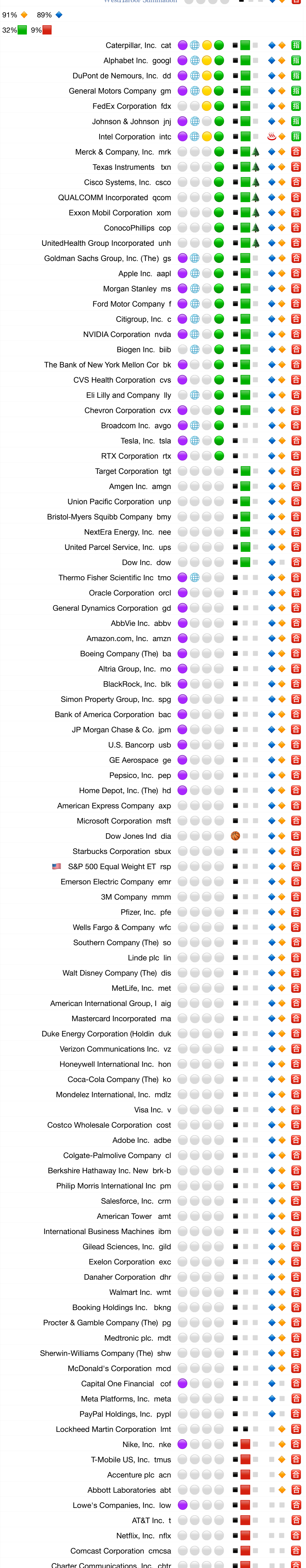
“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

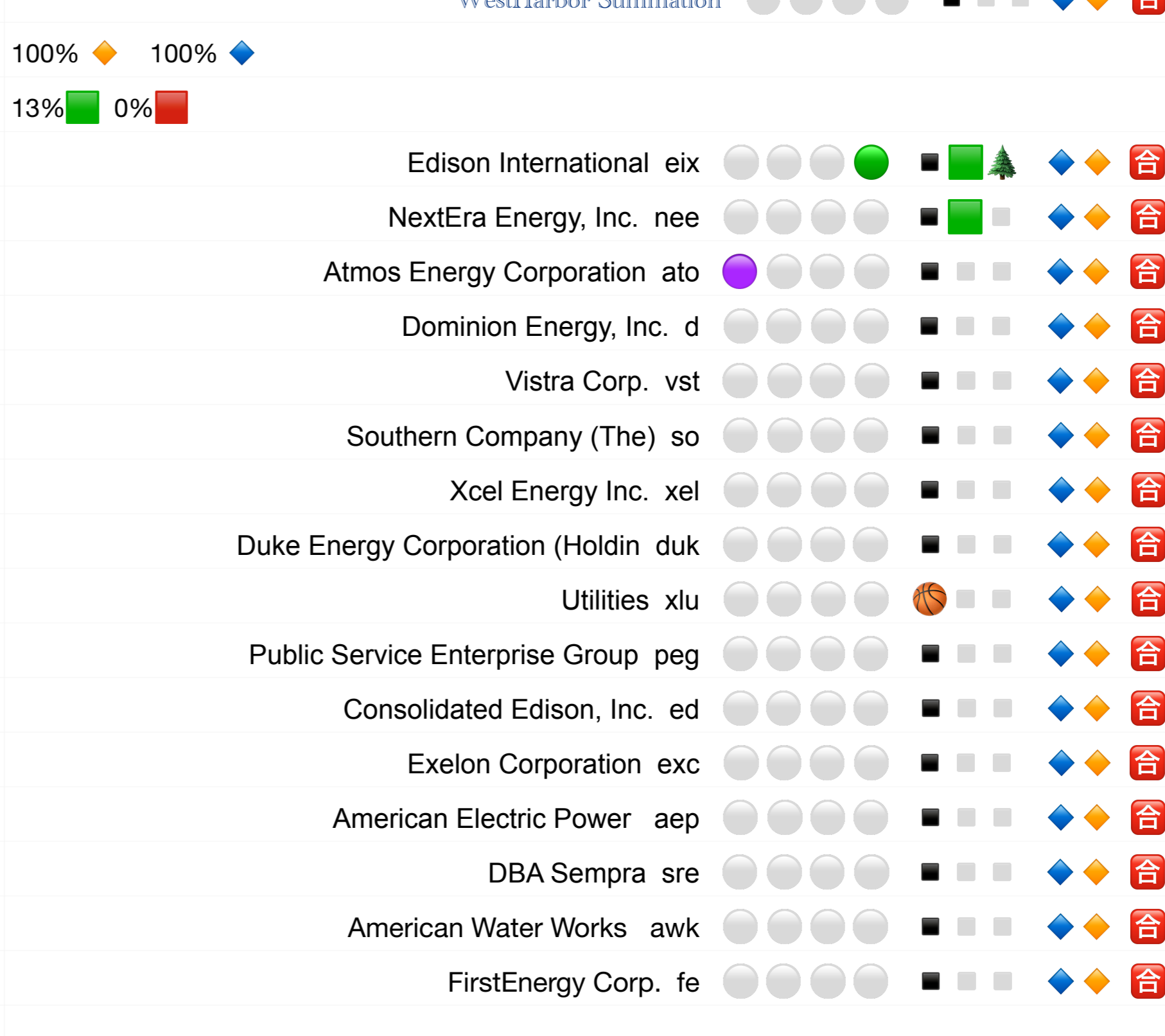
Overview



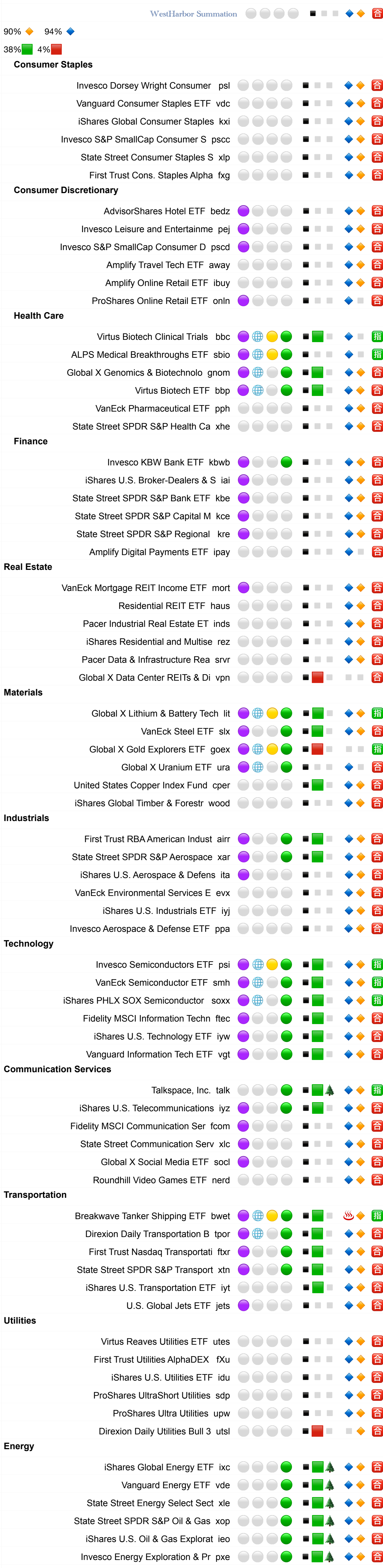
DJII + 70 relative to Gld



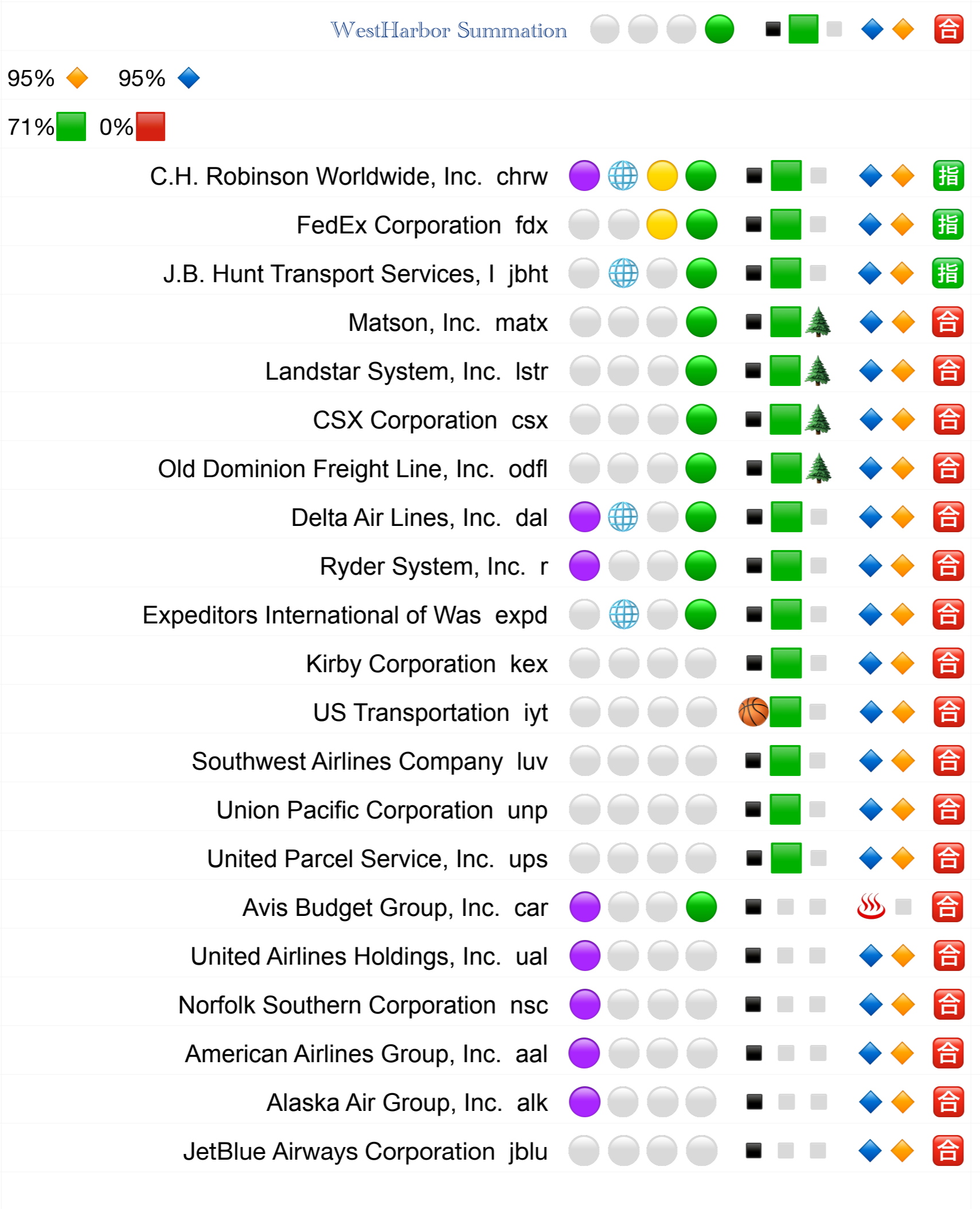
DJ Utilities relative to Gld



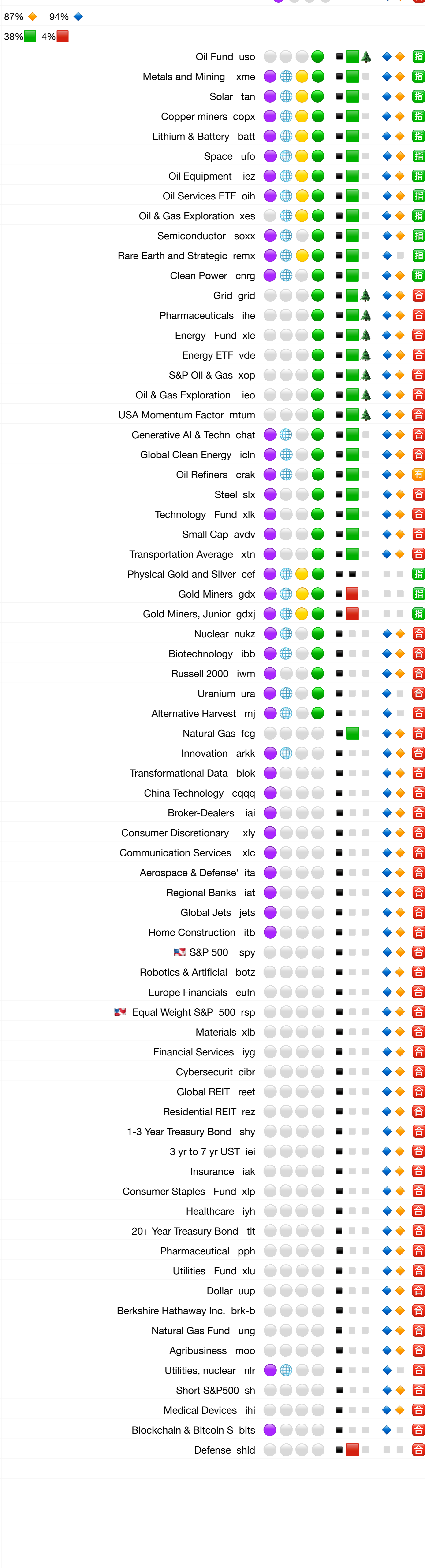
Sectors, fewer etf holdings, relative to Gld



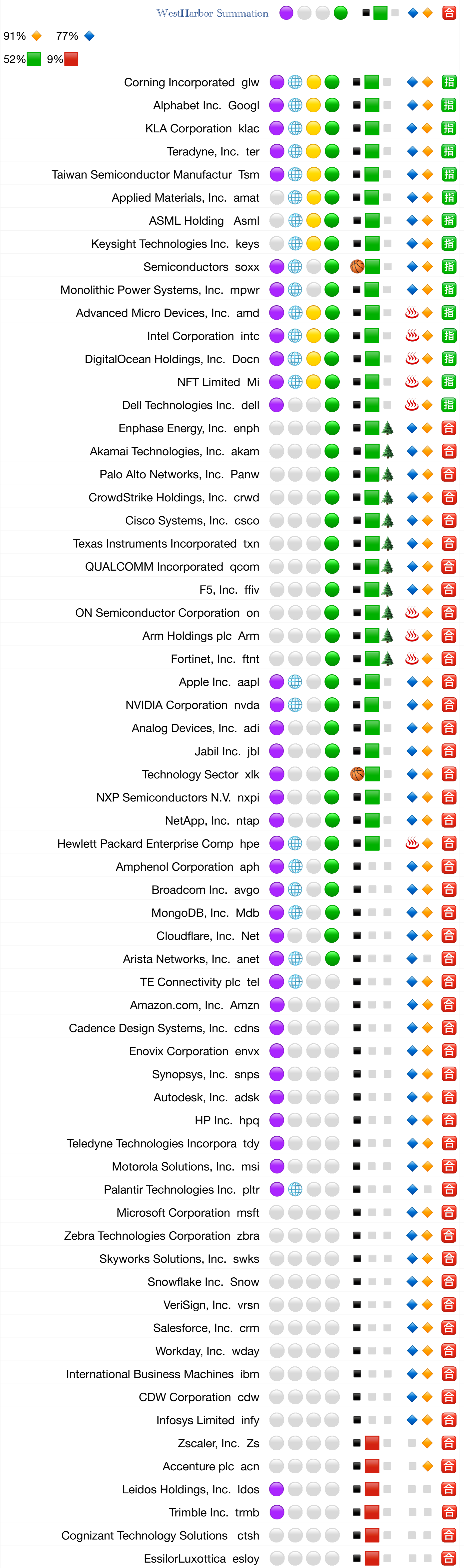
DJ Transportation relative to Gld



Industry etf's relative to Gld



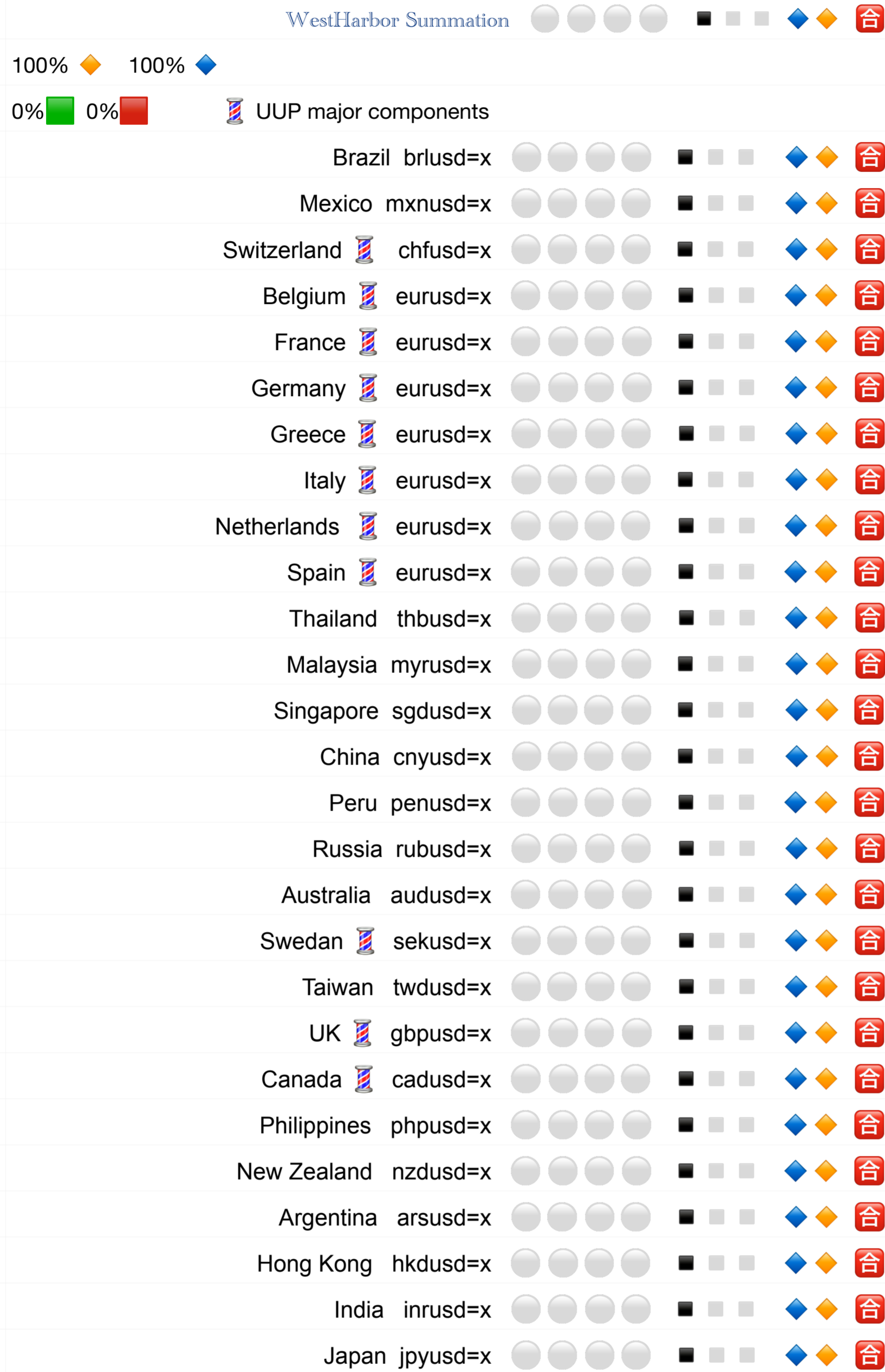
Technology relative to Gld



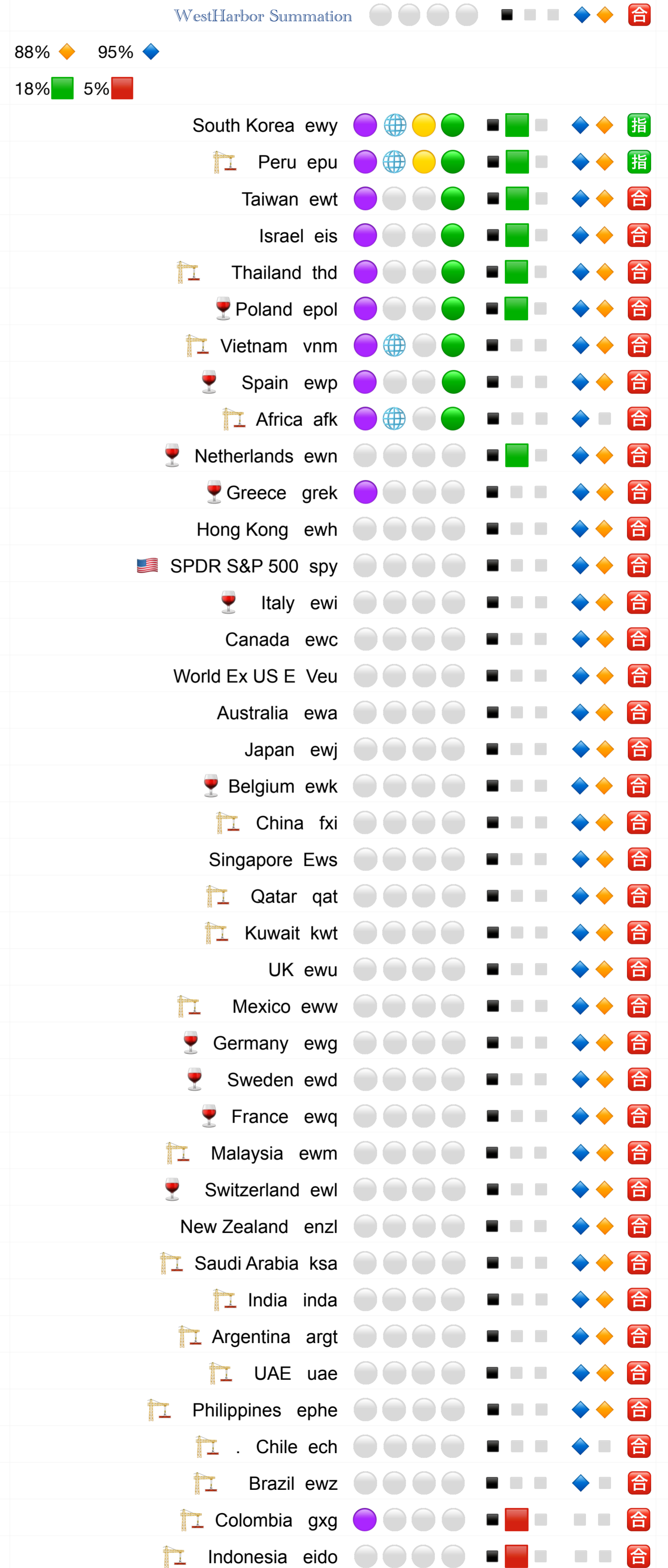
Currencies & Countries



Currencies relative to Gld 🌹



Countries relative to Gld 🌹



Currency Eft's relative to Gld 🌹



Banks, Brokers, Coin, Insurance & REIT's



Banks relative to Gld 🌹

WestHarbor Summation

88% 100%
25% 0%

Citigroup Inc. c	
Bank of New York Mellon bk	
US Banks, large kbwb	
Bank of America bac	
PNC Financial Services pnc	
JPMorgan Chase & Co. jpm	
U.S. Bancorp usb	
Capital One Financial cof	

Regional Banks relative to Gld 🌹

WestHarbor Summation

100% 100%
9% 0%

Citizens Financial Group, Inc. cfg	
KeyCorp Key	
Fifth Third Bancorp fitb	
US Regional Banks iat	
PNC Financial Services . pnc	
Truist Financial Corporation tfc	
U.S. Bancorp usb	
Regions Financial Corporation rf	
Huntington Bancshares hban	
First Citizens fcnc	
M&T Bank Corporation mtb	

Brokers relative to Gld 🌹

WestHarbor Summation

80% 80%
30% 10%

Goldman Sachs Group. gs	
Morgan Stanley ms	
Interactive Brokers Group ibkr	
Sprott Inc. sii	
Robinhood Markets, hood	
Broker Etf iai	
Jefferies Financial Group jef	
Charles Schwab schw	
Intercontinental Exchange, ice	
CME Group cme	

NBFI relative to Gld 🌹

WestHarbor Summation

63% 100%
0% 0%

Loans srln	
Ares Management Corporation ares	
Brookfield Asset Management bam	
Apollo Global Management apo	
Simplify High Yield ETF cdx	
Rocket Companies, Inc. rkt	
Blackstone Inc. bx	
KKR & Co. kkr	

REIT relative to Gld 🌹

WestHarbor Summation

100% 94%
11% 0%

Prologis, Inc. pld	
Welltower Inc. well	
Equinix, Inc. eqix	
Simon Property Group, Inc. spg	
Douglas Emmett, Inc. dei	
Alexandria Real Estate are	
REIT etf vnq	
Cousins Properties cuz	
BXP, Inc. bxp	
Cohen & Steers Inc cns	
SL Green Realty Corp. slg	
Vornado Realty Trust vno	
Realty Income Corporation o	
Digital Realty Trust, Inc. dlr	
Public Storage psa	
Equity Residential eqr	
AvalonBay Communities avb	
Hudson Pacific hpp	

PC Insurance relative to Gld 🌹

WestHarbor Summation

78% 78%
0% 22%

Investors Title Company itic	
Property Cas Insu kbwp	
Chubb Limited cb	
HCI Group, Inc. hci	
The Allstate Corporation all	
The Hartford Financial hig	
Progressive Corporation pgr	
Goosehead Insurance gshd	
James River Group . jrvr	

Coins relative to Gld 🌹

WestHarbor Summation

33% 67%
11% 22%

Riot Platforms, Inc. riot	
Marathon Digital Hdg mara	
AMTD Digital Inc. hkd	
Bitcoin Trust ibit	
Bitcoin USD btc-usd	
Grayscale Bitcoin (BTC) gbtc	
MicroStrategy Mstr	
Coinbase Global, Inc. coin	
Ethereum USD eth-usd	

Precious Metals & Royalty



Gold relative to Gld 🌿

WestHarbor Summation 🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩

14% 🟧 25% 🟦

22% 🟩 56% 🟥

Oceanagold Corp. ocanf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
endeavour mining plc. edvmf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
SSR Mining Inc. ssm	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Alkane Resources Limited alkef	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Orezone Gold Corp. orzcf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Newmont Corporation nem	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Barrick Mining Corporation b	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
capricorn metals ltd crnlf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Americas Gold and Silver Corpor usas	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Centerra Gold Inc. cgau	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Dundee Precious Metals Inc. dpmf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Iamgold Corporation iag	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
K92 Mining Inc kntnf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Bellevue Gold, Ltd. belgf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
EVOLUTION evn.ax	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Eldorado Gold Corporation ego	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Gold Miners gdx	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Jaguar Mining Inc. jaggf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Alamos Gold Inc. agi	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Equinox Gold Corp. eqx	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
GENESIS MINERALS gsisf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Kinross Gold Corporation kgc	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Agnico Eagle Mines Limited aem	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Galiano Gold Inc. gau	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Gold Fields Limited gfi	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Wesdome Gold Mines Ltd. wdooff	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Torex Gold Resources Inc. torxf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Fortuna Mining Corp. fsm	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Orla Mining Ltd. orla	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Heliostar Metals Ltd. hstxf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Artemis Gold Inc. argtf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Asante Gold Corp. asgof	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
B2Gold Corp btg	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Northern Star Resources Ltd nesrf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Pentair plc. pnr	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Lundin Gold Inc. lugdf	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Pentair plc. pnr	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩

Precious Metals etf's relative to Gld 🌿

WestHarbor Summation 🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩

43% 🟧 43% 🟦

43% 🟩 14% 🟥

GraniteShares Gold bar	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
SPDR Gold MiniShares gldm	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
abrdrn Physical Gold Shares sgol	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Goldman Sachs Physical Gold aaau	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
VanEck Merk Gold ounz	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
iShares Gold iau	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
iShares Silver slv	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Sprott Physical Gold and Silver cef	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
abrdrn Physical Silver Shares sivr	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
abrdrn Physical Precious Metals gltr	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Sprott Physical Silver pslv	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
iShares Silver Trust agq	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
VanEck Gold Miners gdx	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
VanEck Junior Gold Miners gdjx	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩

Royalty relative to Gld 🌿

WestHarbor Summation 🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩

45% 🟧 45% 🟦

27% 🟩 32% 🟥

Permian Basin Royalty Trust pbt	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
ecora royalties ecor.l	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
North European Oil Royalty nrt	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Royalty Pharma plc rprx	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Royalty Management rmco	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Vox Royalty Corp. voxr	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Elemental Royalty ele	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Gold Royalty Corp. groy	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Cross Timbers Royalty crt	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Viper Energy, Inc. vnom	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Wheaton Precious Metals wpm	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
detera drr.ax	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Sabine Royalty Trust sbr	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Franco-Nevada fnv	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Hugoton Royalty hgtxu	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Texas Pacific Land Corporation tpl	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Mesa Royalty Trust mtr	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Royal Gold, Inc. rgld	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Scully Royalty Ltd. srl	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
San Juan Basin Royalty sjt	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
OR Royalties Inc. or	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Triple Flag Precious Metals tfpm	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩

Silver relative to Gld 🌿

WestHarbor Summation 🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩

23% 🟧 31% 🟦

15% 🟩 8% 🟥

Aya gold and silver inc aya.to	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Silvercorp Metals Inc. svm	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Silver, junior silj	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
sprott physical silver pslv	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Americas Gold and Silver Corpor usas	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
pan american silver corp paas.to	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Endeavour Silver Corporation exk	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
First Majestic Silver Corp. ag	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Hecla Mining Company hl	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Wheaton Precious Metals Corp wpm	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Gogold resources inc ggd.to	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Vizsla Silver Corp. vzla	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩
Triple Flag Precious Metals tfpm	🌐 🌍 🌞 🌱 🟩 🟥 🟦 🟧 🟨 🟩

Transportation



Transportation relative to Gld 🌱

WestHarbor Summation ○○○○● ■■ ■ ◆◆ 合

95% ◆ 95% ◆
71% ■ 0% ■

other	C.H. Robinson . chrw	●●●●● ■■ ■ ◆◆ 指
trucking	FedEx Corporation fdx	●●●●● ■■ ■ ◆◆ 指
trucking	J.B. Hunt Transport . jbht	●●●●● ■■ ■ ◆◆ 指
railroads	CSX Corporation csx	●●●●● ■■ ■ ◆◆ 合
shipping	Matson, Inc. matx	●●●●● ■■ ■ ◆◆ 合
trucking	Landstar System, Inc. lstr	●●●●● ■■ ■ ◆◆ 合
trucking	Old Dominion Freight . odfl	●●●●● ■■ ■ ◆◆ 合
airlines	Delta Air Lines, Inc. dal	●●●●● ■■ ■ ◆◆ 合
other	Expeditors International expd	●●●●● ■■ ■ ◆◆ 合
trucking	Ryder System, Inc. r	●●●●● ■■ ■ ◆◆ 合
	US Transportation iyt	●●●●● ■■ ■ ◆◆ 合
airlines	Southwest Airlines Co. luv	●●●●● ■■ ■ ◆◆ 合
other	Kirby Corporation kex	●●●●● ■■ ■ ◆◆ 合
railroads	Union Pacific Corporation unp	●●●●● ■■ ■ ◆◆ 合
trucking	United Parcel Service, Inc. ups	●●●●● ■■ ■ ◆◆ 合
other	Avis Budget Group, Inc. car	●●●●● ■■ ■ ◆◆ 合
airlines	United Airlines ual	●●●●● ■■ ■ ◆◆ 合
airlines	American Airlines Group Inc. aal	●●●●● ■■ ■ ◆◆ 合
airlines	Alaska Air Group, Inc. alk	●●●●● ■■ ■ ◆◆ 合
railroads	Norfolk Southern nsc	●●●●● ■■ ■ ◆◆ 合
airlines	JetBlue Airways jblu	●●●●● ■■ ■ ◆◆ 合

Shippers dry bulk relative to Gld 🌱

WestHarbor Summation ●●●●● ■■ ■ ◆◆ 指

100% ◆ 100% ◆
90% ■ 0% ■

	Diana Shipping inc. dsx	●●●●● ■■ ■ ◆◆ 指
	Dry Shippers etf bdry	●●●●● ■■ ■ ◆◆ 指
	Safe Bulkers, Inc sb	●●●●● ■■ ■ ◆◆ 指
	Navios Maritime Partners LP nmm	●●●●● ■■ ■ ◆◆ 指
	Genco Shipping & Trading Limite gnk	●●●●● ■■ ■ ◆◆ 指
	ZIM Integrated Shipping Service zim	●●●●● ■■ ■ ◆◆ 指
	Costamare Inc. cmre	●●●●● ■■ ■ ◆◆ 指
	Matson, Inc. matx	●●●●● ■■ ■ ◆◆ 合
	Star Bulk Carriers Corp. sbk	●●●●● ■■ ■ ◆◆ 合
	Danaos Corporation dac	●●●●● ■■ ■ ◆◆ 合

Airlines relative to Gld 🌱

WestHarbor Summation ●●●●● ■■ ■ ◆◆ 合

100% ◆ 100% ◆
29% ■ 0% ■

	Delta Air Lines, Inc. dal	●●●●● ■■ ■ ◆◆ 合
	Southwest Airlines Co. luv	●●●●● ■■ ■ ◆◆ 合
	Airlines jets	●●●●● ■■ ■ ◆◆ 合
	United Airlines . ual	●●●●● ■■ ■ ◆◆ 合
	American Airlines. aal	●●●●● ■■ ■ ◆◆ 合
	Alaska Air Group, Inc. alk	●●●●● ■■ ■ ◆◆ 合
	JetBlue Airways jblu	●●●●● ■■ ■ ◆◆ 合

Railroads relative to Gld 🌱

WestHarbor Summation ○○○○● ■■ ■ ◆◆ 合

100% ◆ 100% ◆
60% ■ 0% ■

	CSX Corporation csx	●●●●● ■■ ■ ◆◆ 合
	Union Pacific Corporation unp	●●●●● ■■ ■ ◆◆ 合
	Canadian National Railway cni	●●●●● ■■ ■ ◆◆ 合
	Norfolk Southern nsc	●●●●● ■■ ■ ◆◆ 合
	Canadian Pacific Kansas City cp	●●●●● ■■ ■ ◆◆ 合

Truckers LTL relative to Gld 🌱

WestHarbor Summation ○○○○● ■■ ■ ◆◆ 合

100% ◆ 100% ◆
100% ■ 0% ■

	XPO, Inc. xpo	●●●●● ■■ ■ ◆◆ 指
	FedEx Corporation fdx	●●●●● ■■ ■ ◆◆ 指
	ArcBest Corporation arcb	●●●●● ■■ ■ ◆◆ 指
	Knight-Swift Trans knx	●●●●● ■■ ■ ◆◆ 合
	Old Dominion Freight Line, Inc. odfl	●●●●● ■■ ■ ◆◆ 合
	Saia, Inc. saia	●●●●● ■■ ■ ◆◆ 合
	TFI International Inc. tfii	●●●●● ■■ ■ ◆◆ 合
	United Parcel Service, Inc. ups	●●●●● ■■ ■ ◆◆ 合

Shippers tankers relative to Gld 🌱

WestHarbor Summation ●●●●● ■■ ■ ◆◆ 指

83% ◆ 83% ◆
92% ■ 0% ■

	International Seaways, Inc. insw	●●●●● ■■ ■ ◆◆ 指
	Scorpio Tankers Inc. stng	●●●●● ■■ ■ ◆◆ 指
	Frontline Plc fro	●●●●● ■■ ■ ◆◆ 指
	Tsakos Energy Navigation Ltd ten	●●●●● ■■ ■ ◆◆ 指
	Okeanis Eco Tankers Corp. eco	●●●●● ■■ ■ ◆◆ 指
	Nordic American Tankers Limited nat	●●●●● ■■ ■ ◆◆ 指
	Teekay Tankers Ltd. tnk	●●●●● ■■ ■ ◆◆ 指
	TORM plc trmd	●●●●● ■■ ■ ◆◆ 指
	DHT Holdings, Inc. dht	●●●●● ■■ ■ ◆◆ 指
	Tanker etf. bwet	●●●●● ■■ ■ ◆◆ 指
	Hafnia Limited hafn	●●●●● ■■ ■ ◆◆ 合
	cosco ship engy 1138.hk	●●●●● ■■ ■ ◆◆ 指

Truckers TL relative to Gld 🌱

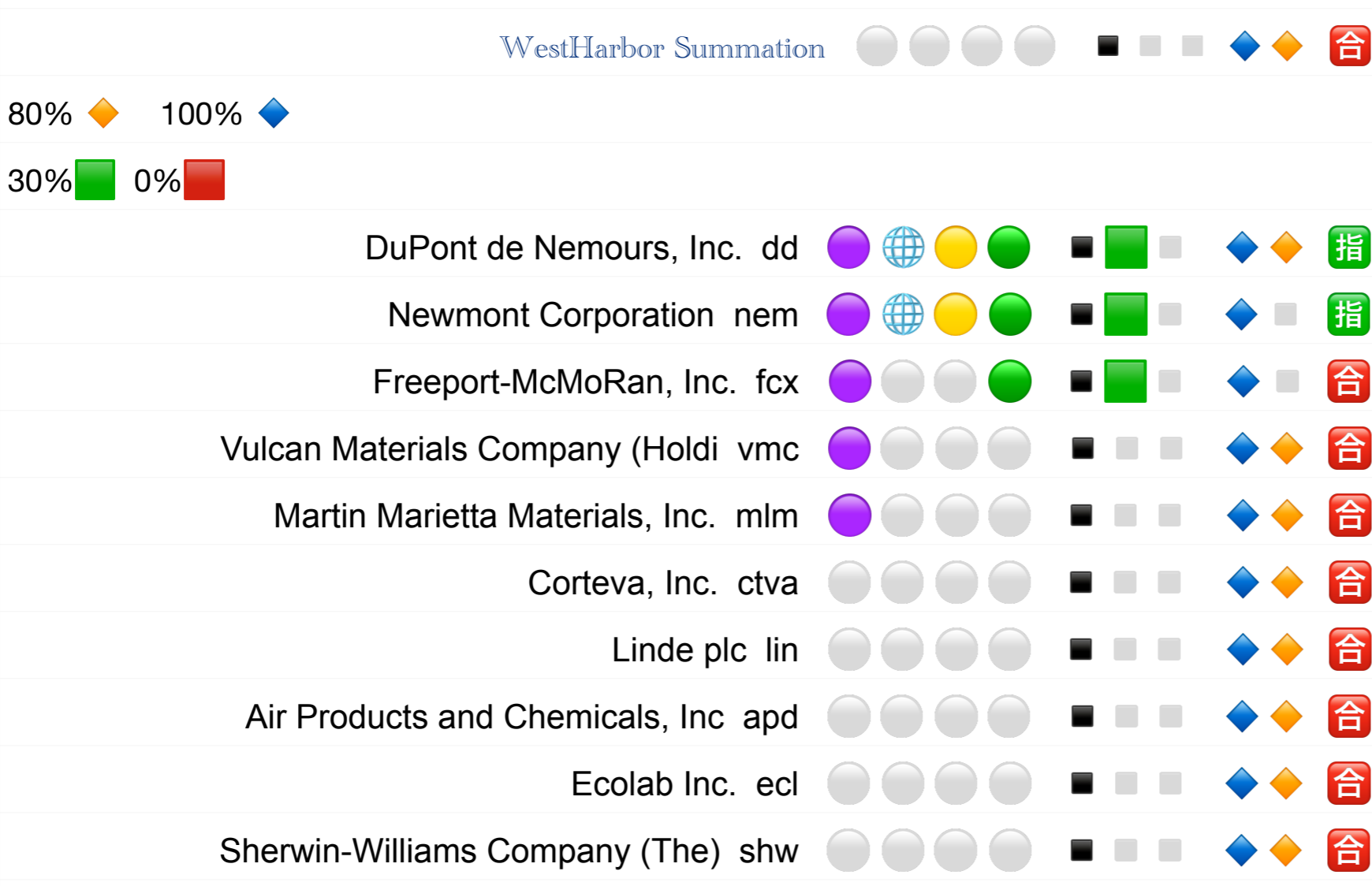
WestHarbor Summation ○○○○● ■■ ■ ◆◆ 合

100% ◆ 100% ◆
100% ■ 0% ■

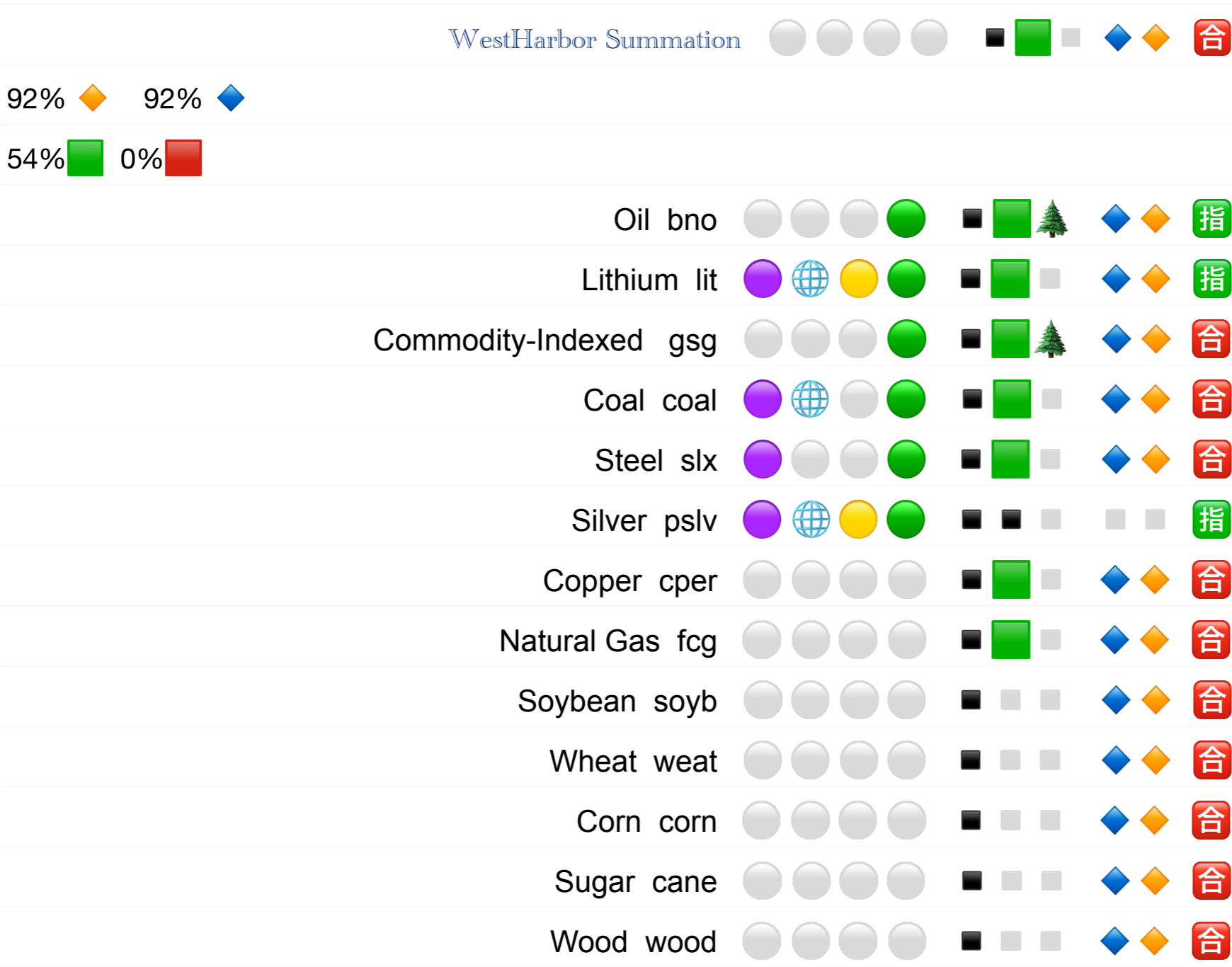
	J.B. Hunt Transport jbht	●●●●● ■■ ■ ◆◆ 指
	Heartland Express, Inc. htld	●●●●● ■■ ■ ◆◆ 合
	Landstar System, Inc. lstr	●●●●● ■■ ■ ◆◆ 合
	Covenant Logistics Group, Inc. cvlg	●●●●● ■■ ■ ◆◆ 合
	Werner Enterprises, Inc. wern	●●●●● ■■ ■ ◆◆ 合
	Schneider National, Inc. sndr	●●●●● ■■ ■ ◆◆ 合
	Ryder System, Inc. r	●●●●● ■■ ■ ◆◆ 合

Materials

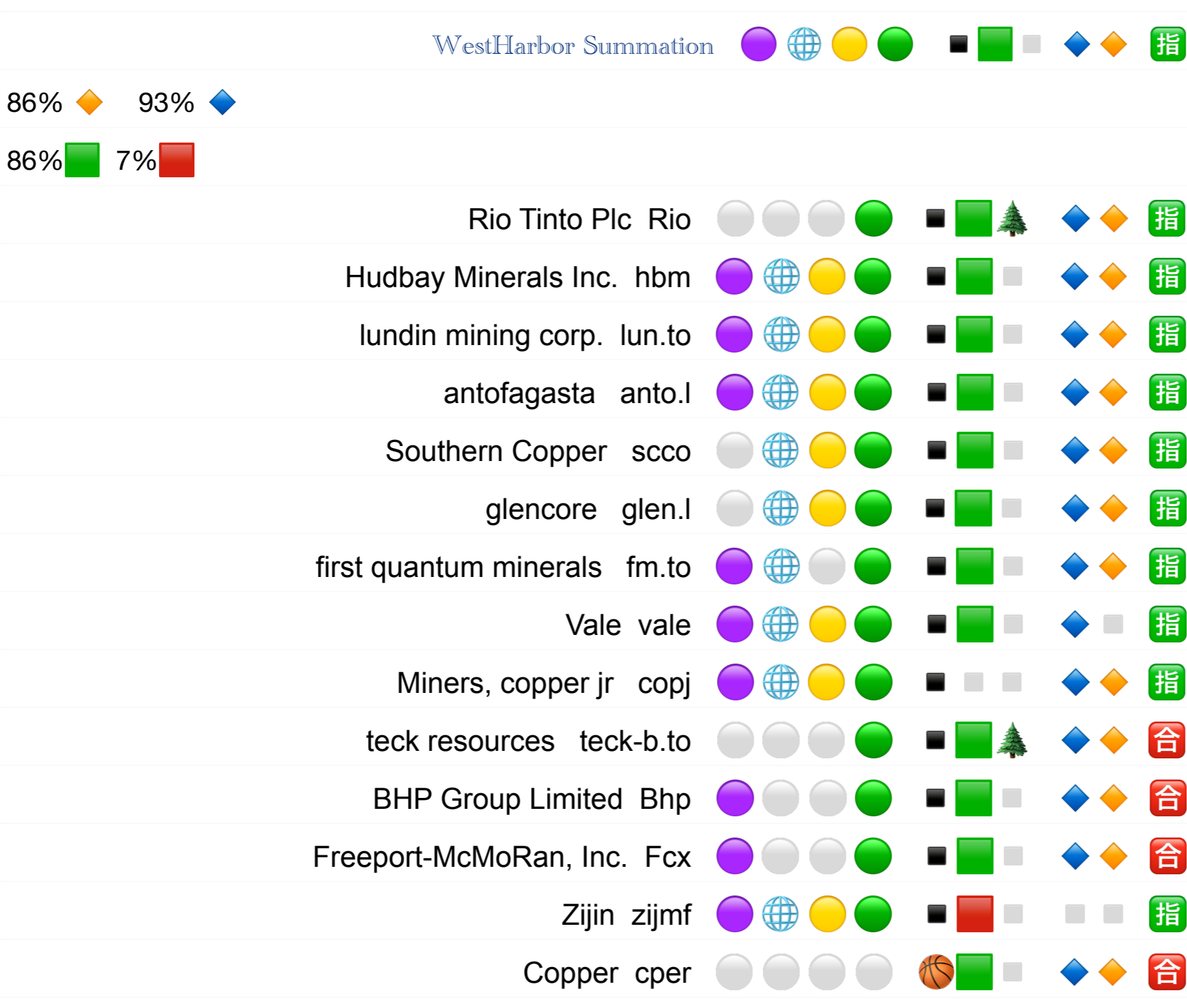
Materials, XLB relative to Gld 🏠



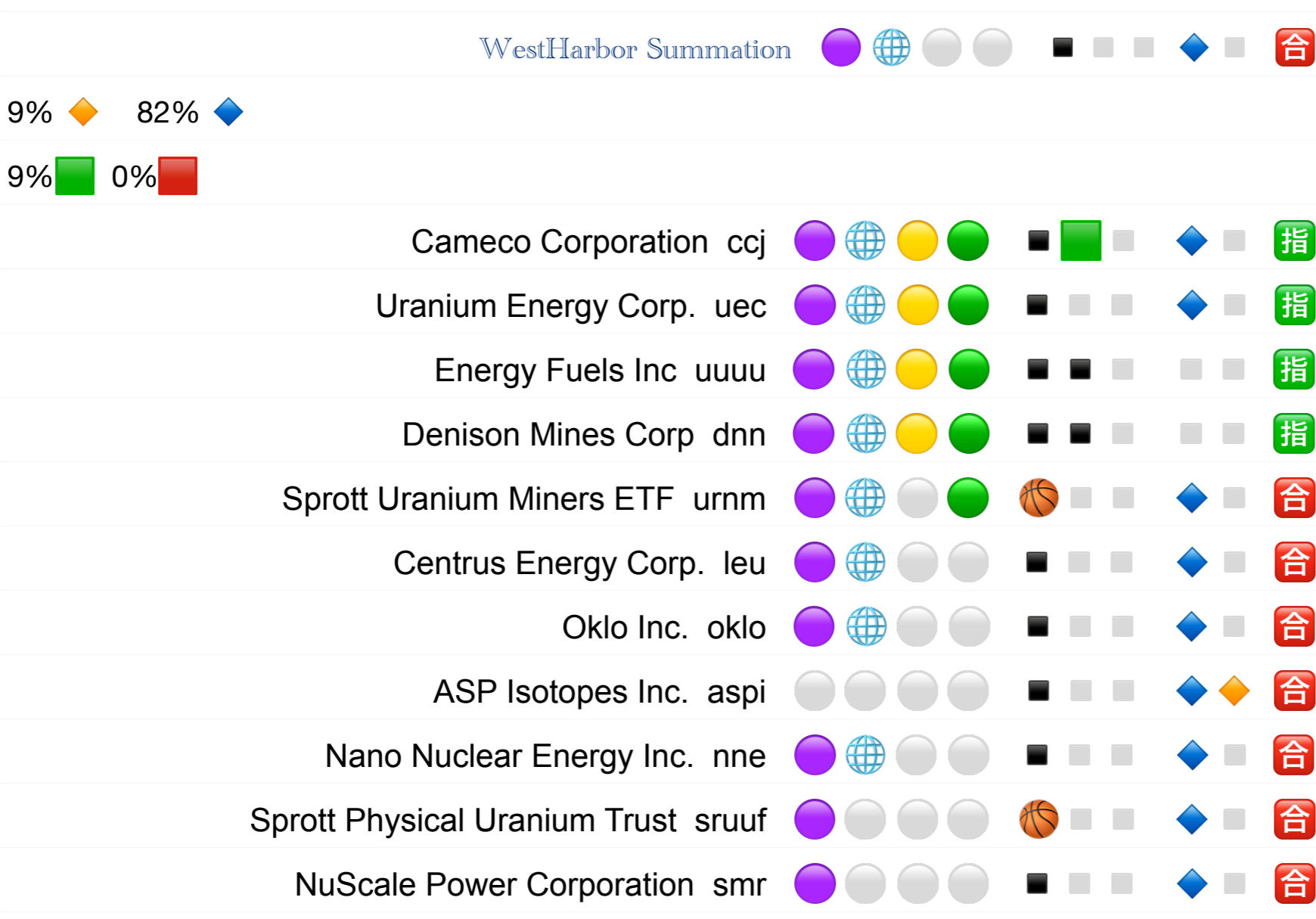
Commodities relative to Gld 🌿



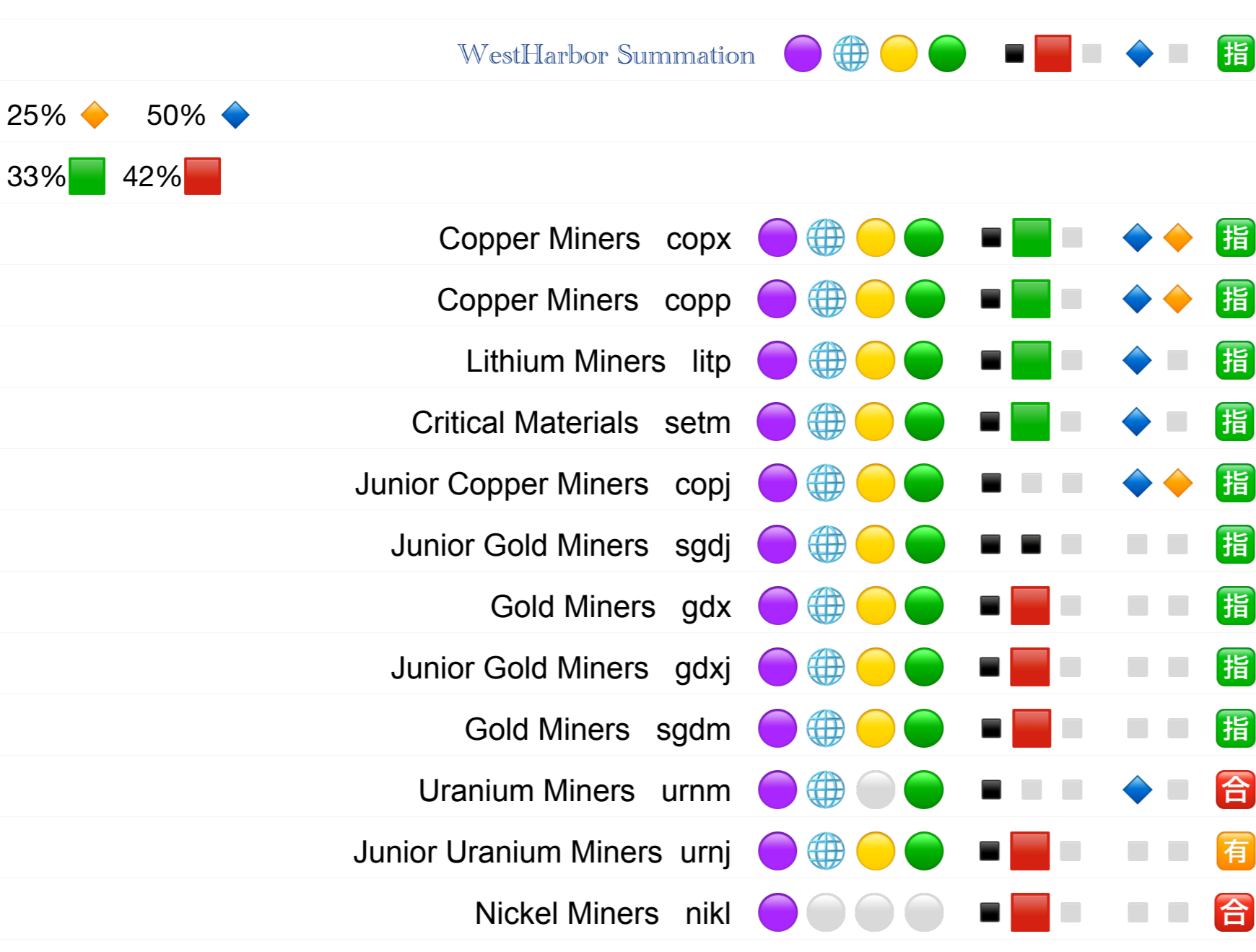
Copper relative to Gld 🌿



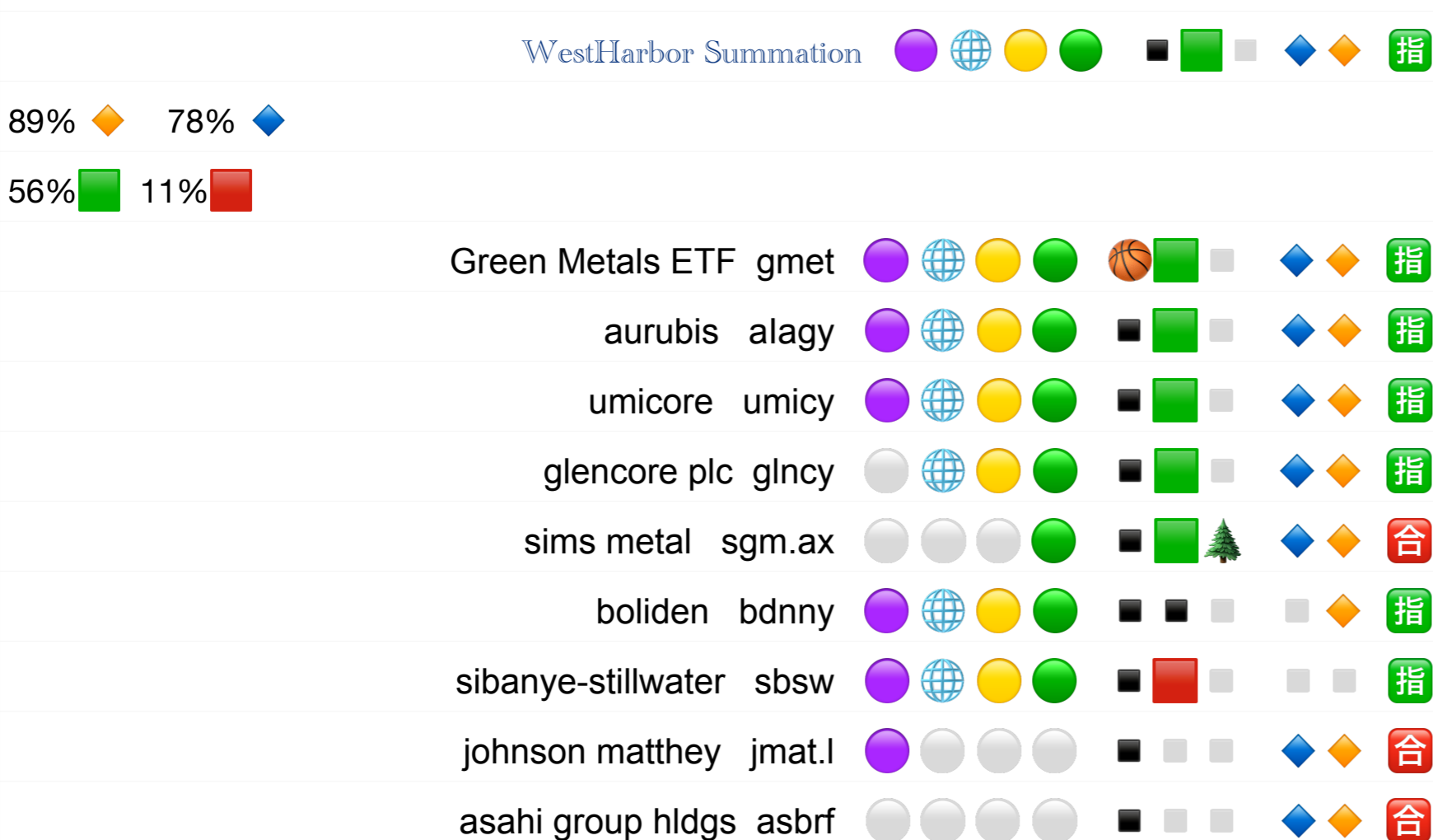
Uranium relative to Gld 🏠



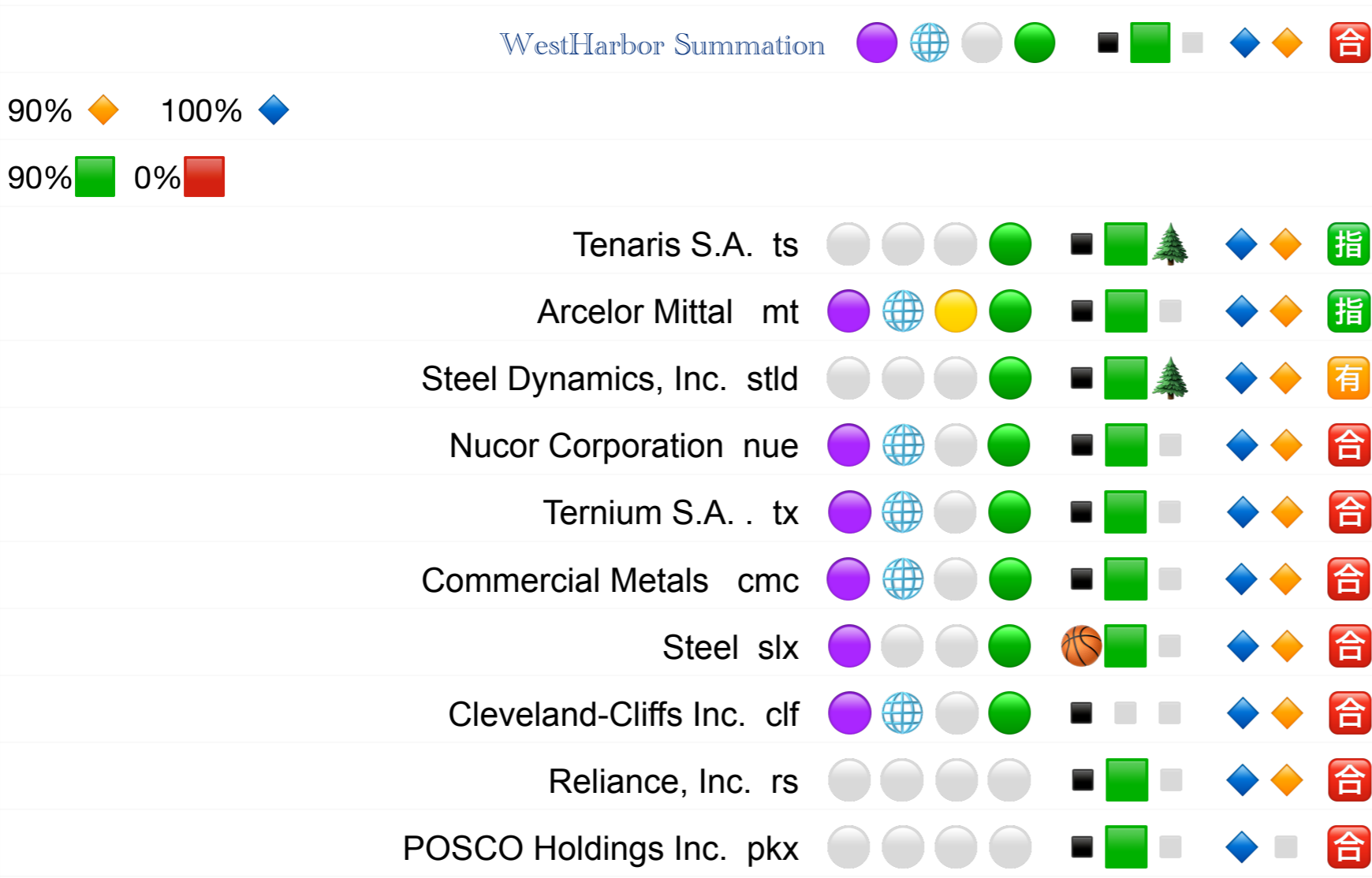
Miners etf's relative to Gld 🌿



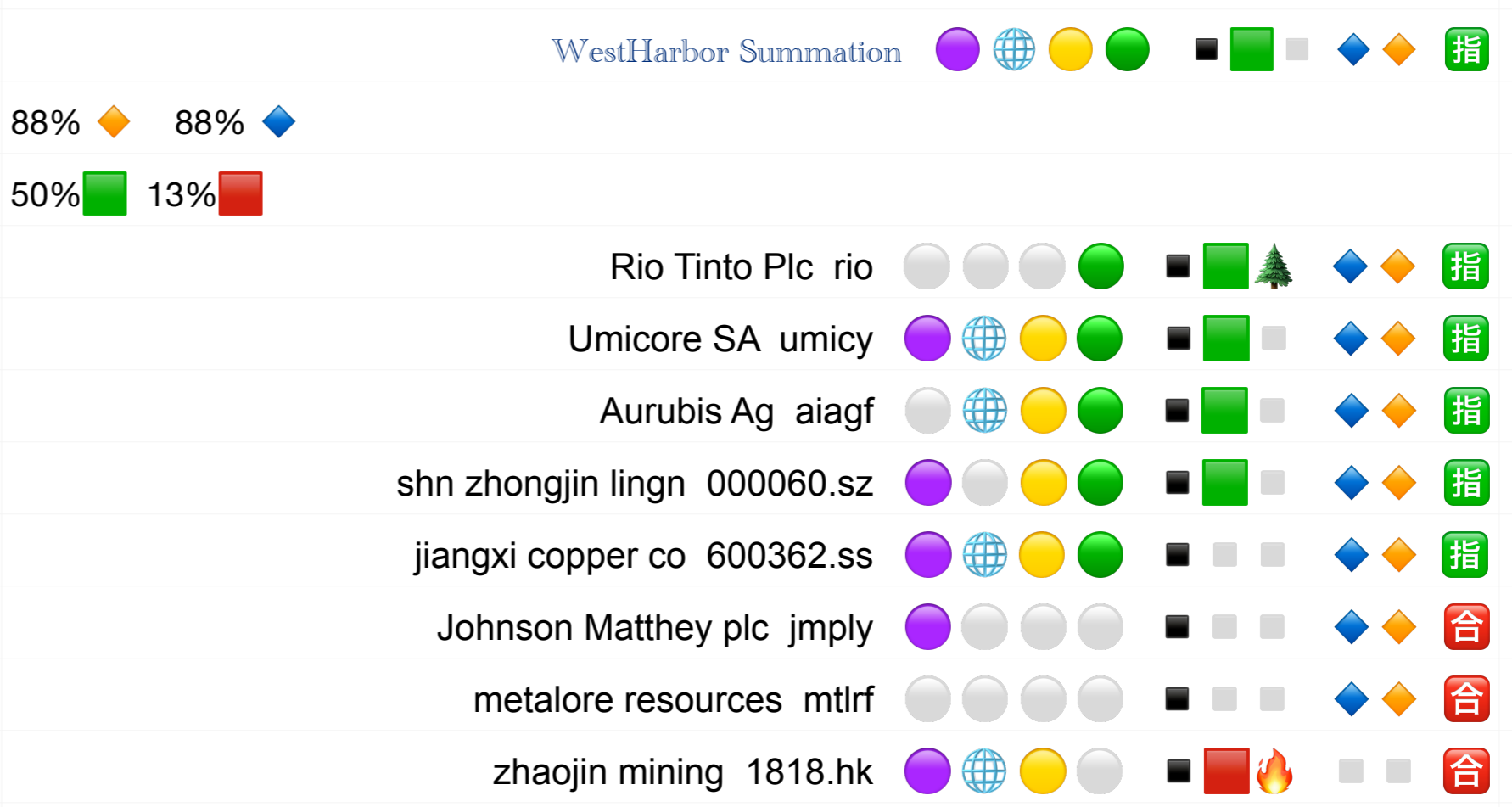
Metal Recycle relative to Gld 🌿



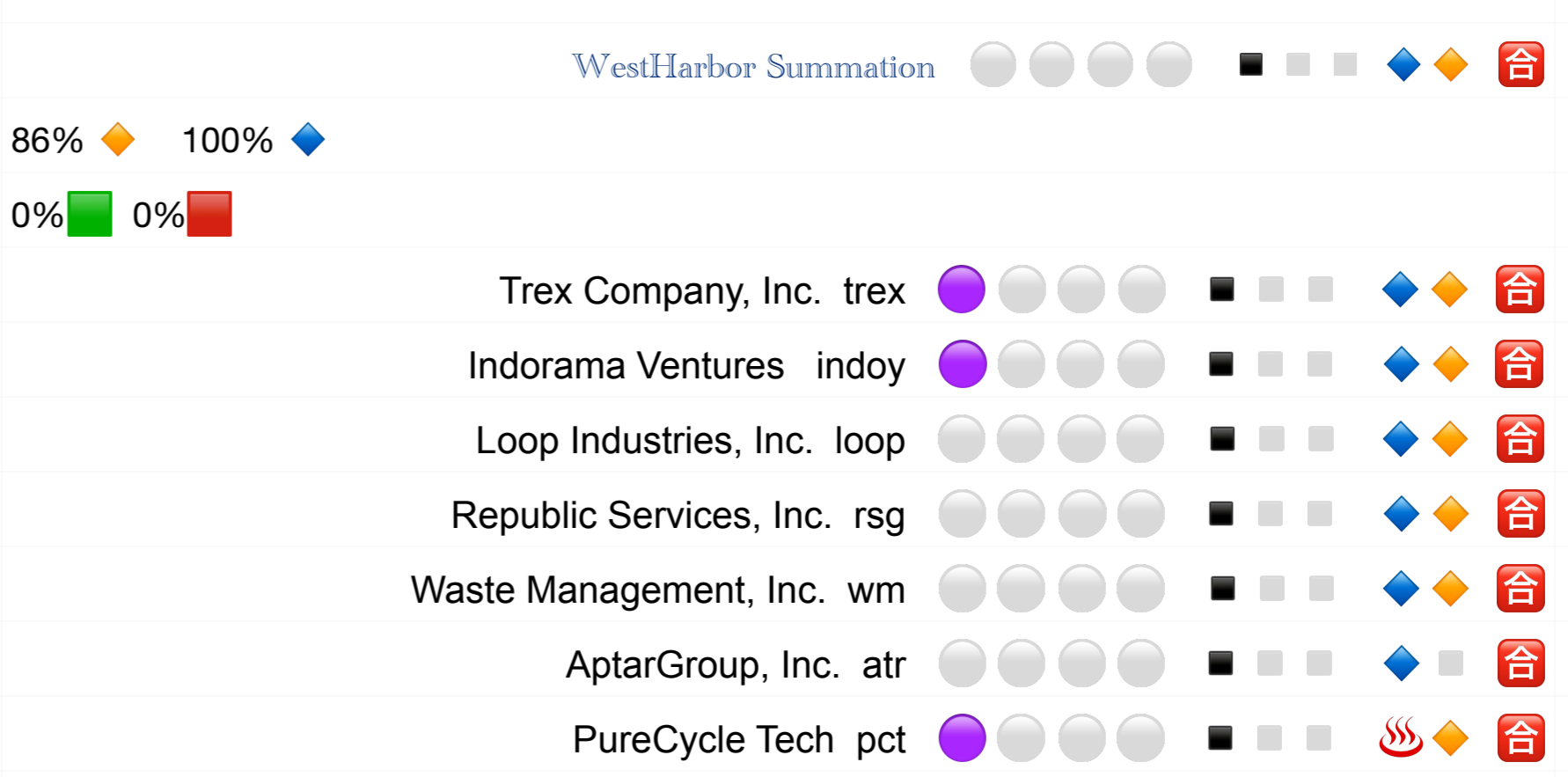
Steel relative to Gld 🌿



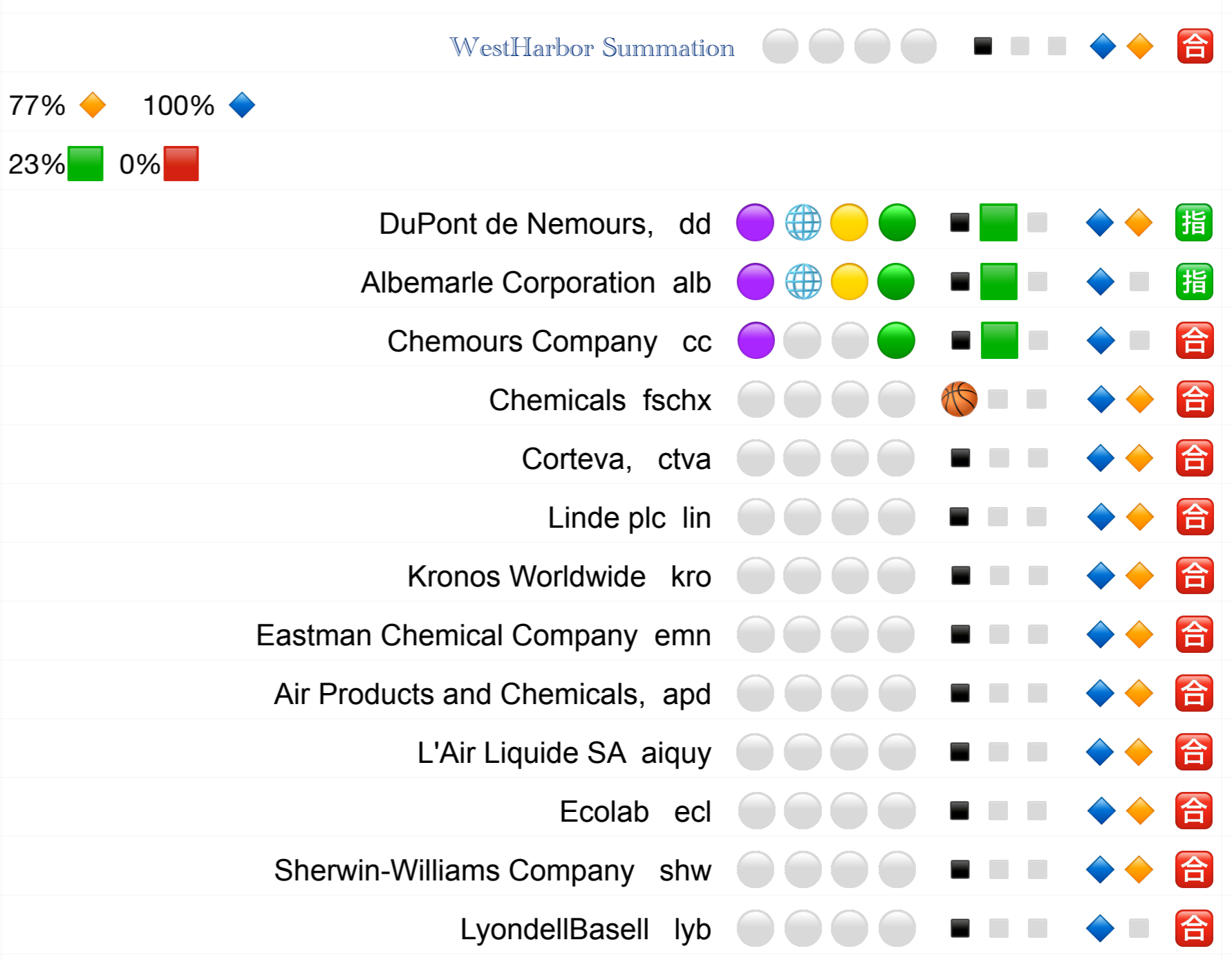
Metal Refiners relative to Gld 🌿



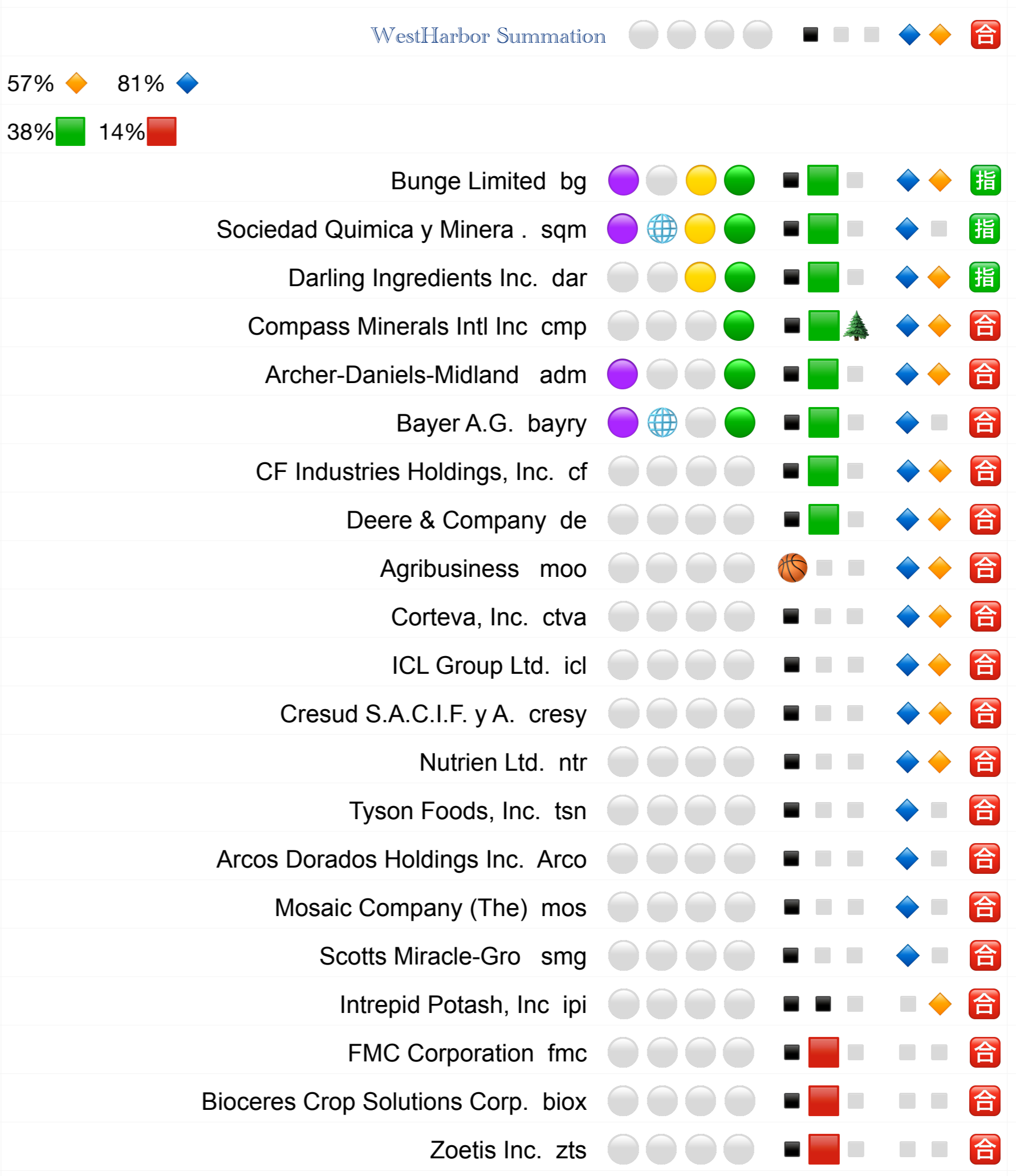
Plastic Recycle relative to Gld 🏠



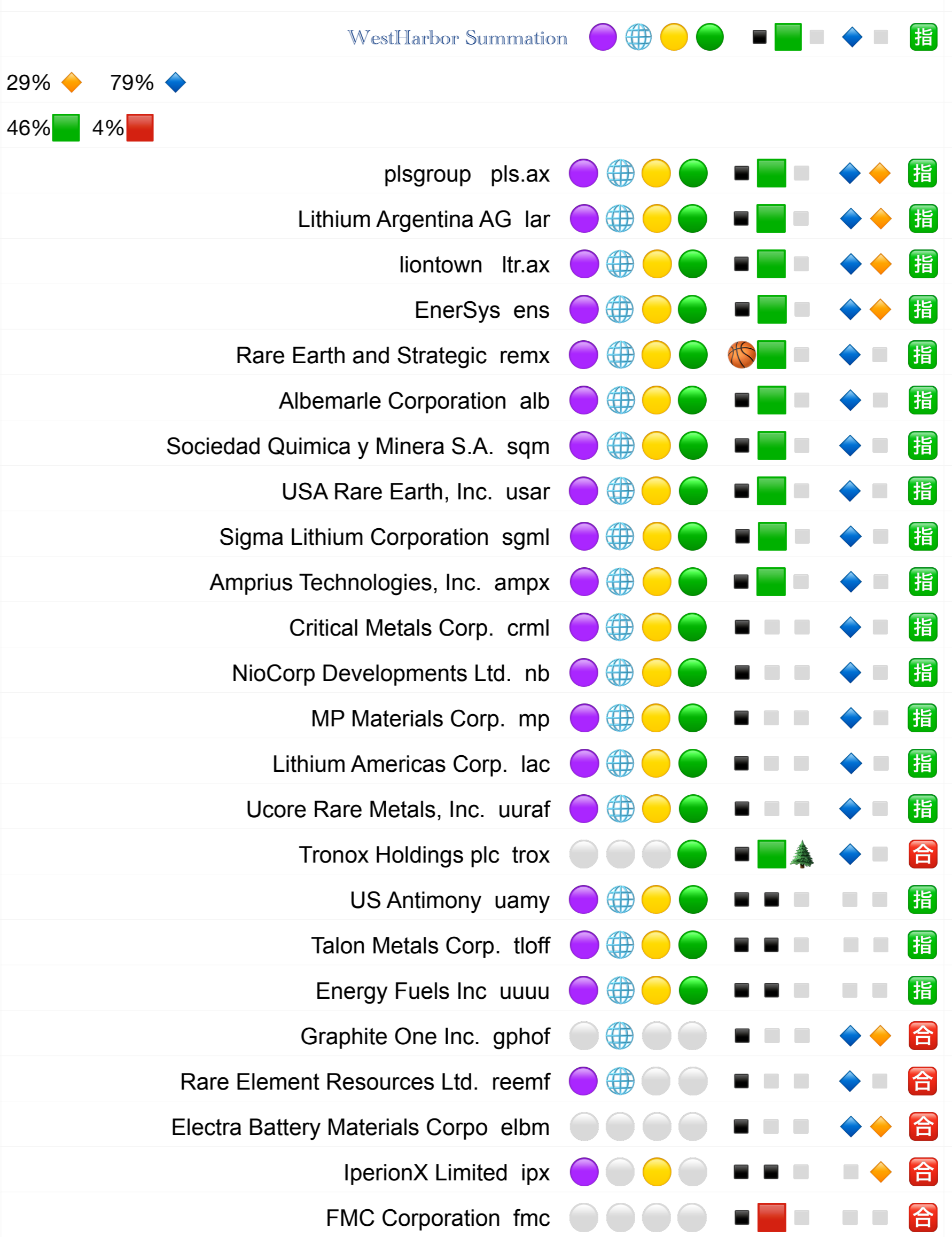
Chemicals relative to Gld 🏠



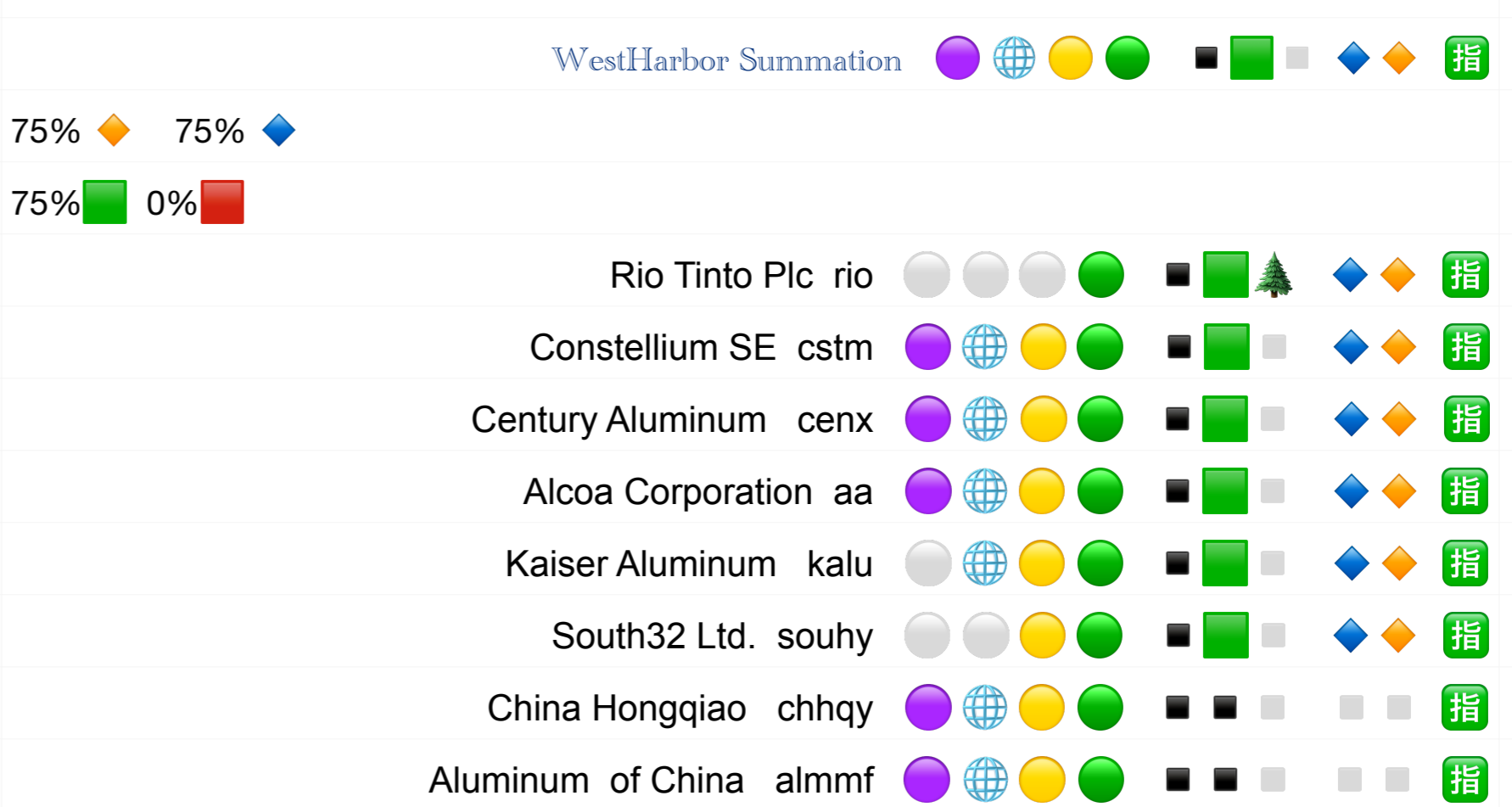
Agriculture relative to Gld 🏠



Critical Minerals relative to Gld 🌿



Aluminum relative to Gld 🌿



Utilities



Utilities relative to Gld 🌹

WestHarbor Summation

100% 100%

13% 0%

Edison International eix	
NextEra Energy, Inc. nee	
Atmos Energy Corporation ato	
Utilities xlu	
Dominion Energy, Inc. d	
Vistra Corp. vst	
The Southern Company so	
Xcel Energy Inc. xel	
Duke Energy duk	
Public Service peg	
Consolidated Edison, Inc. ed	
Pinnacle West Capital exc	
American Electric Power aep	
Sempra sre	
American Water Works. awk	
FirstEnergy Corp. fe	

Electric Utilities relative to Gld 🌹

WestHarbor Summation

100% 100%

12% 0%

Edison International eix	
NextEra Energy, Inc. nee	
Global Utilities ETF jxi	
The Southern Company so	
Eversource Energy es	
Alliant Energy Corporation Int	
Xcel Energy Inc. xel	
Ameren Corporation aee	
Pinnacle West Capital pnw	
Duke Energy Corporation duk	
DTE Energy Company dte	
WEC Energy Group, Inc. wec	
Consolidated Edison, Inc. ed	
Pampa Energía S.A. pam	
American Electric Power aep	
PPL Corporation ppl	
CMS Energy Corporation cms	

Telecom relative to Gld 🌹

WestHarbor Summation

57% 43%

29% 57%

Lumen Technologies, Inc. lumn	
Telecom iyz	
Verizon Communications Inc. vz	
T-Mobile US, Inc. tmus	
AT&T Inc. t	
Comcast Corporation cmcsa	
Charter Communications, Inc. chtr	

Pipelines relative to Gld 🌹

WestHarbor Summation

100% 100%

45% 0%

TC Energy Corporation trp	
Pembina Pipeline pba	
Pipelines tpyy	
Williams Companies, wmb	
ONEOK, Inc. oke	
Enbridge Inc. enb	
Enterprise Products epd	
Antero Midstream am	
Energy Transfer LP et	
Kinder Morgan, Inc. kmi	
Transportadora de Gas tgs	

