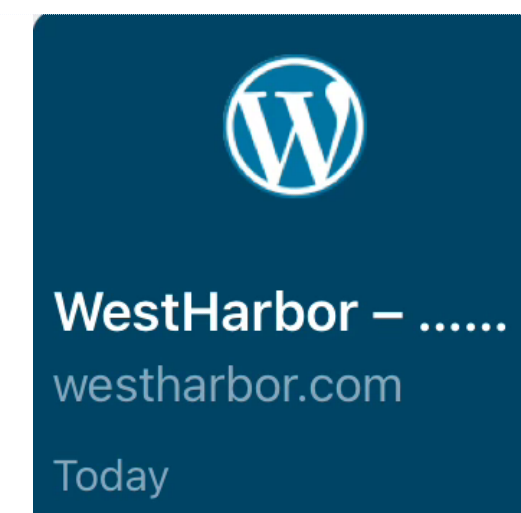


Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer, algo

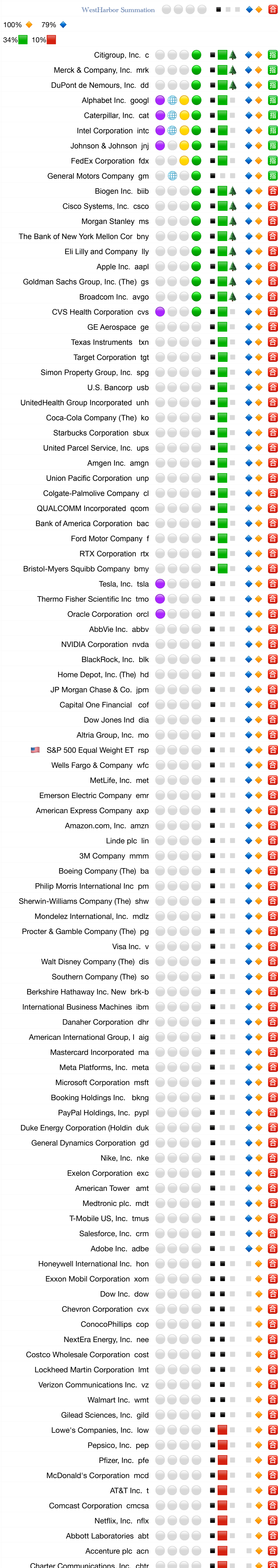
“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

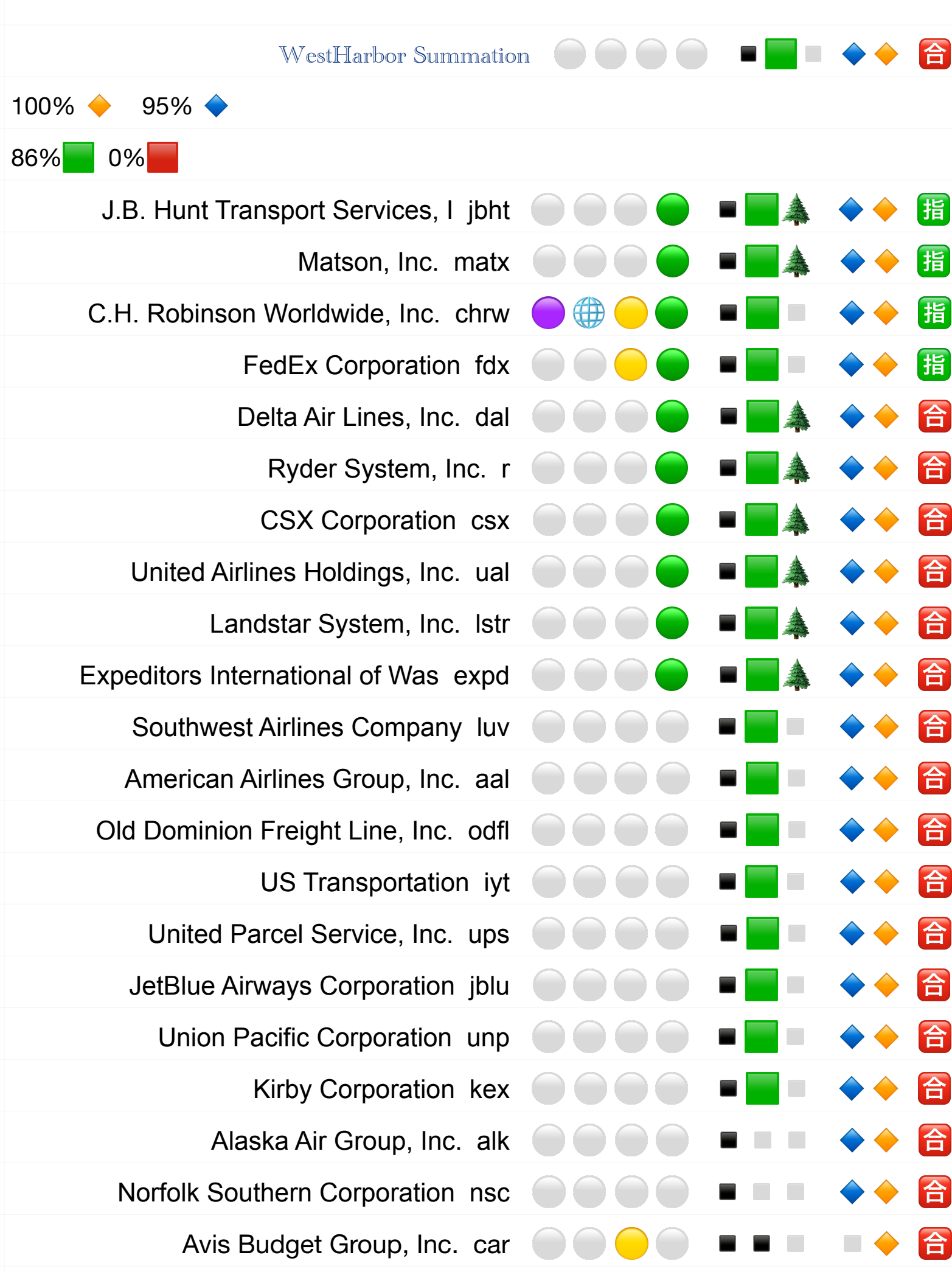
Overview



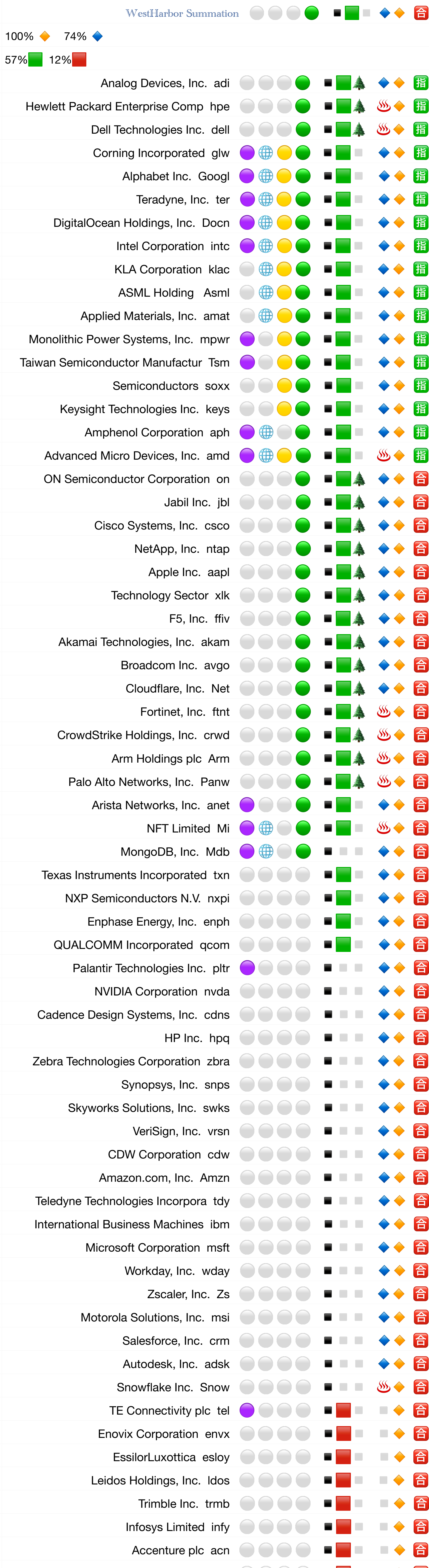
DJ + 70 relative to Algo 🌹



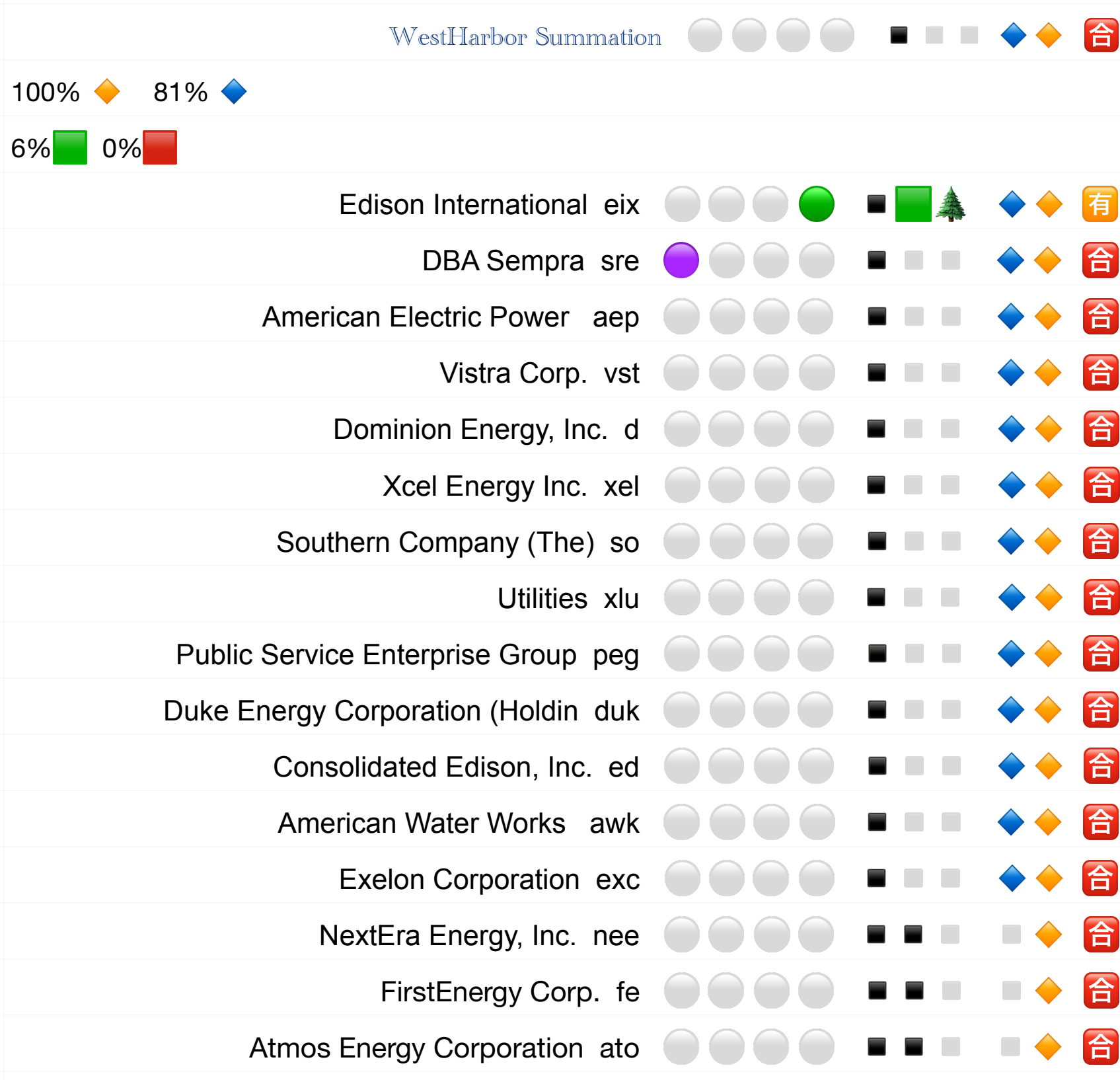
Trans relative to Algo 🌱



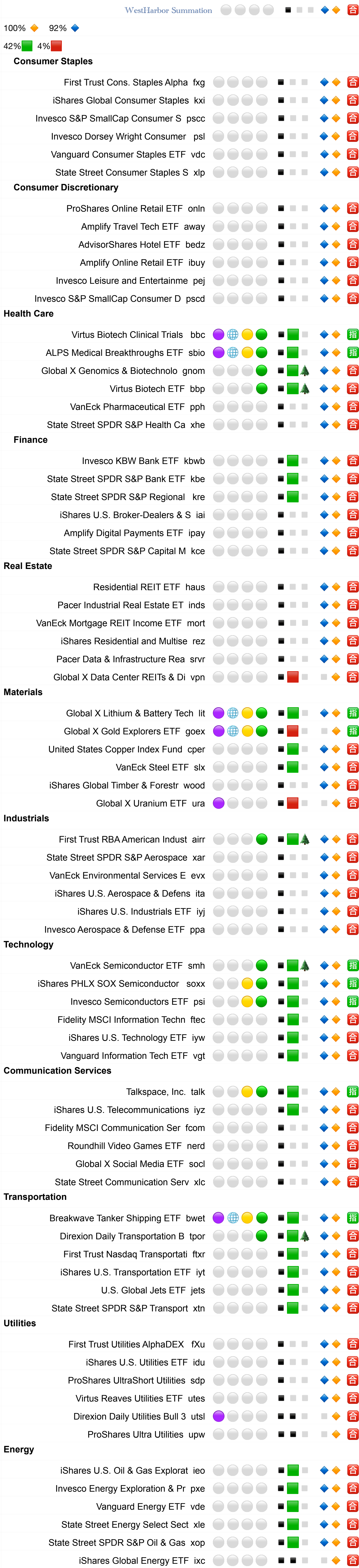
Tech relative to Algo 🌱



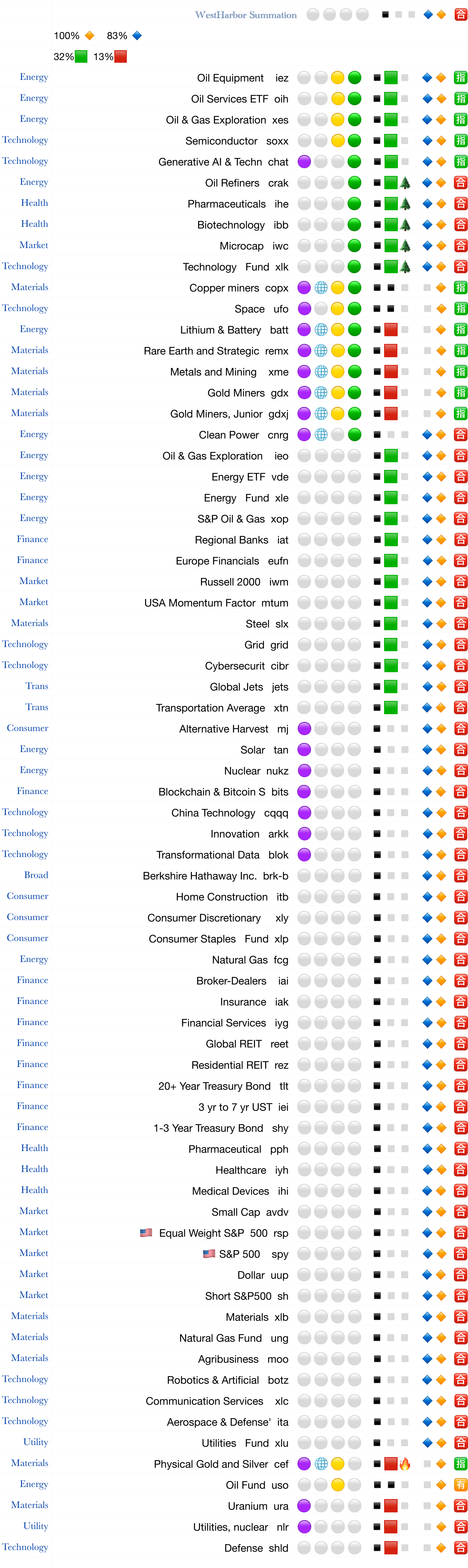
Utilities relative to Algo



Sectors, fewer etf holdings, relative to Algo 🌹



Industries relative to Algo 🌹



Currencies & Countries

W

Currency relative to Algo 🍷

WestHarbor Summation

100% 100%

0% 0%

China cnyusd=x

Brazil brlusd=x

Mexico mxnusd=x

Australia audusd=x

Argentina arsusd=x

Hong Kong hkusd=x

Malaysia myrusd=x

Peru penusd=x

Singapore sgdusd=x

Taiwan twdusd=x

UK 🇬🇧 gbpusd=x

Belgium 🇧🇪 eurUSD=x

France 🇫🇷 eurUSD=x

Germany 🇩🇪 eurUSD=x

Greece 🇬🇷 eurUSD=x

Italy 🇮🇹 eurUSD=x

Japan 🇯🇵 jpyusd=x

Netherlands 🇳🇱 eurUSD=x

New Zealand 🇳🇿 nzdusd=x

Philippines 🇵🇭 phpusd=x

Spain 🇪🇸 eurUSD=x

Switzerland 🇨🇭 chfusd=x

Canada 🇨🇦 cadusd=x

India 🇮🇳 inrusd=x

Sweden 🇸🇪 sekusd=x

Thailand 🇹🇭 thbusd=x

Russia 🇷🇺 rubusd=x

Countries relative to Algo 🍷

WestHarbor Summation

100% 87%

33% 10%

South Am

Far East

Far East

Europe

Europe

Europe

Europe

Europe

Far East

Far East

Middle East

South Am

Far East

North Am

Europe

Europe

Europe

Europe

Europe

Far East

Far East

Far East

Far East

Far East

Far East

Middle East

Middle East

Middle East

North Am

South Am

South Am

South Am

Far East

Far East

Far East

Far East

Middle East

Peru epu

South Korea ewy

Taiwan ewt

Poland epol

Spain ewp

Greece grek

Netherlands ewn

Italy ewi

Thailand thd

Japan ewj

Israel eis

Argentina argt

World Ex US E VeU

Vietnam vnm

🇺🇸 SPDR S&P 500 spy

India inda

Belgium ewk

UK ewu

Germany ewg

Sweden ewd

France ewq

Switzerland ewl

Singapore Ews

Australia ewa

New Zealand enzl

Philippines ephe

Malaysia ewm

Kuwait kwt

UAE uae

Saudi Arabia ksa

Canada ewc

Mexico eww

. Chile ech

Africa afk

Brazil ewz

Hong Kong ewh

China fxi

Indonesia eido

Qatar qat

Financial, Fixed Income & Int'l Bonds

[illegible]

Banks, Brokers, Coin, Insurance & REIT's

W				
Banks relative to Algo 🌱 WestHarbor Summation 100% 100% 71% 0% Citigroup Inc. c Bank of New York Mellon bny U.S. Bancorp usb PNC Financial Services pnc Bank of America bac Capital One Financial cof JPMorgan Chase & Co. jpm				
Brokers relative to Algo 🌹 WestHarbor Summation 100% 70% 30% 20% Morgan Stanley ms Interactive Brokers Group lbkr Goldman Sachs Group. gs Sprott Inc. sii Robinhood Markets, hood Jefferies Financial Group jef Broker Etf iai Charles Schwab schw Intercontinental Exchange, ice CME Group cme				
REIT relative to Algo 🌹 WestHarbor Summation 100% 94% 24% 0% Welltower Inc. well Equinix, Inc. eqix Simon Property Group, Inc. spg Prologis, Inc. pld Cohen & Steers Inc cns Alexandria Real Estate are Public Storage psa BXP, Inc. bxp Equity Residential eqr Vornado Realty Trust vno SL Green Realty Corp. slg Cousins Properties cuz AvalonBay Communities avb Douglas Emmett, Inc. dei Realty Income Corporation o Digital Realty Trust, Inc. dlr Hudson Pacific hpp				
Regional Banks relative to Algo 🌹 WestHarbor Summation 100% 100% 80% 0% Citizens Financial Group, Inc. cfg KeyCorp Key Fifth Third Bancorp fitb U.S. Bancorp usb PNC Financial Services . pnc M&T Bank Corporation mtb Regions Financial Corporation rf Truist Financial Corporation tfc Huntington Bancshares hban First Citizens fcnc				
BDC relative to Algo 🌹 WestHarbor Summation 100% 80% 10% 20% Capital Southwest Corporation cswc Hercules Capital, Inc. htgc Ares Capital Corporation arcc FS KKR Capital Corp. fsk Golub Capital BDC, Inc. gbdc Blue Owl Capital Corporation obdc Main Street Capital Corporation main Sixth Street Specialty Lending, tsix TriplePoint Venture Growth BDC tpvg BlackRock TCP Capital Corp. tcpc				
PC Insurance relative to Algo 🌹 WestHarbor Summation 100% 88% 25% 13% Chubb Limited cb The Allstate Corporation all HCI Group, Inc. hci Investors Title Company itic The Hartford Financial hig Progressive Corporation pgr Goosehead Insurance gshd James River Group . jrvr				
Coins relative to Algo 🌹 WestHarbor Summation 100% 50% 0% 50% Riot Platforms, Inc. riot Marathon Digital Hdg mara AMTD Digital Inc. hkd Coinbase Global, Inc. coin Ethereum USD eth-usd Bitcoin USD btc-usd Grayscale Bitcoin (BTC) gbtc MicroStrategy Mstr				

Precious Metals & Royalty

[illegible]

Transportation

Trans relative to Algo 🌱

WestHarbor Summation

100% 86%

95% 0%

J.B. Hunt Transport Services, I

Matson, Inc.

C.H. Robinson Worldwide, Inc.

FedEx Corporation

Delta Air Lines, Inc.

Ryder System, Inc.

CSX Corporation

United Airlines Holdings, Inc.

Landstar System, Inc.

Expeditors International of Was

Southwest Airlines Company

American Airlines Group, Inc.

Old Dominion Freight Line, Inc.

iShares U.S. Transportation ETF

United Parcel Service, Inc.

JetBlue Airways Corporation

Union Pacific Corporation

Kirby Corporation

Alaska Air Group, Inc.

Norfolk Southern Corporation

Avis Budget Group, Inc.

Shippers, Dry relative to Algo 🌱

WestHarbor Summation

100% 70%

70% 0%

Matson, Inc.

Breakwave Dry Bulk Shipping ETF

Navios Maritime Partners LP

Genco Shipping & Trading Limite

Safe Bulkers, Inc

Star Bulk Carriers Corp.

Danaos Corporation

Costamare Inc.

ZIM Integrated Shipping Service

Diana Shipping inc.

Airlines relative to Algo 🌱

WestHarbor Summation

100% 86%

100% 0%

Delta Air Lines, Inc.

Southwest Airlines Co.

American Airlines

United Airlines

Airlines

JetBlue Airways

Alaska Air Group, Inc.

Railroads relative to Algo 🌱

WestHarbor Summation

100% 80%

100% 0%

CSX Corporation

Canadian National Railway

Union Pacific Corporation

Canadian Pacific Kansas City

Norfolk Southern

Shippers, Tankers relative to Algo 🌱

WestHarbor Summation

100% 83%

83% 0%

Breakwave Tanker Shipping ETF

Okeanis Eco Tankers Corp.

Nordic American Tankers Limited

Frontline Plc

International Seaways, Inc.

Scorpio Tankers Inc.

TORM plc

Teekay Tankers Ltd.

Tsakos Energy Navigation Ltd

DHT Holdings, Inc.

COSCO SHIP ENGY

Hafnia Limited

Trucking LTL relative to Algo 🌱

WestHarbor Summation

100% 100%

100% 0%

ArcBest Corporation

TFI International Inc.

FedEx Corporation

XPO, Inc.

Knight-Swift Trans

Saia, Inc.

Old Dominion Freight Line, Inc.

United Parcel Service, Inc.

Trucking TL relative to Algo 🌱

WestHarbor Summation

100% 100%

100% 0%

J.B. Hunt Transport

Covenant Logistics Group, Inc.

Ryder System, Inc.

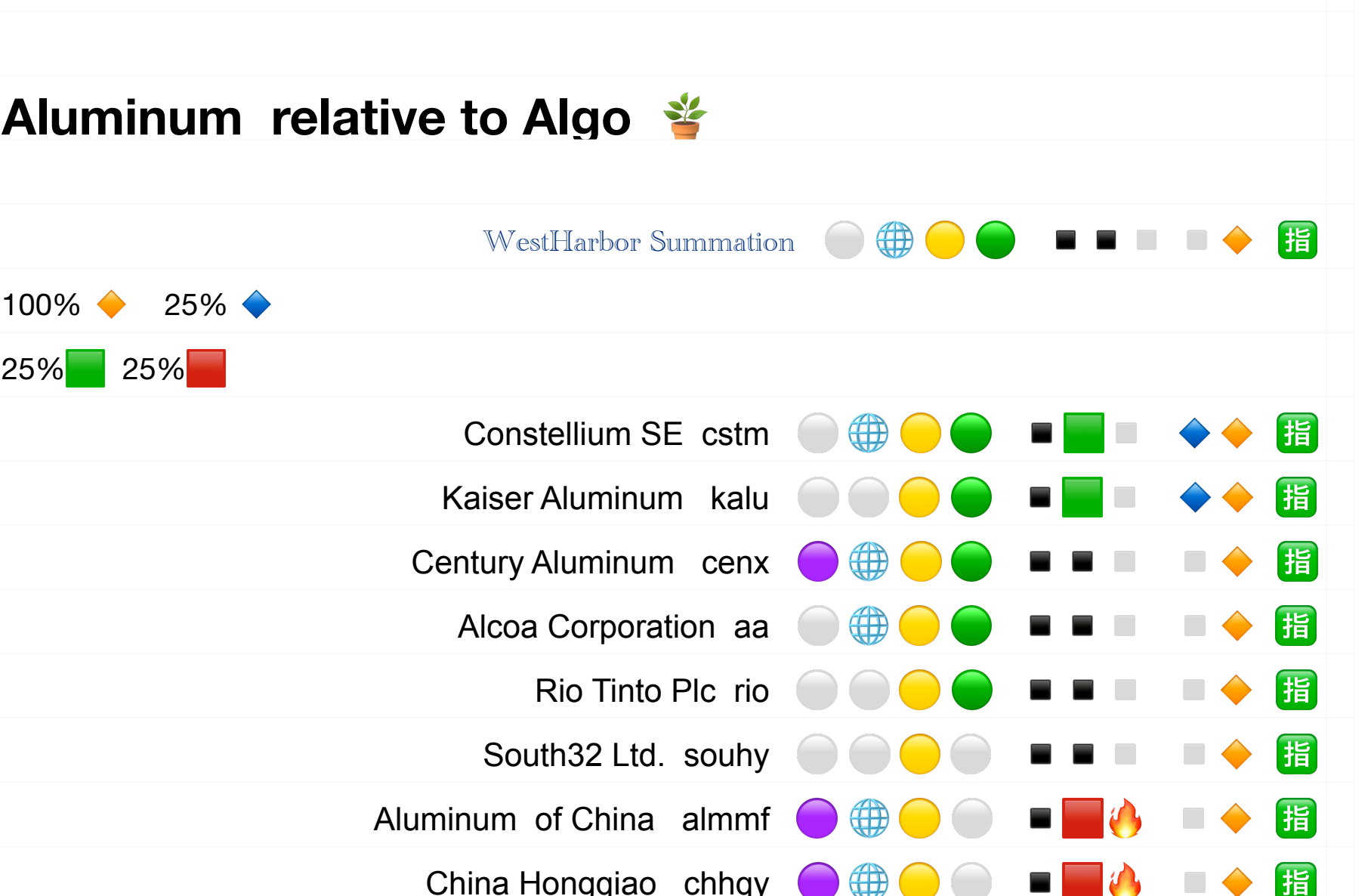
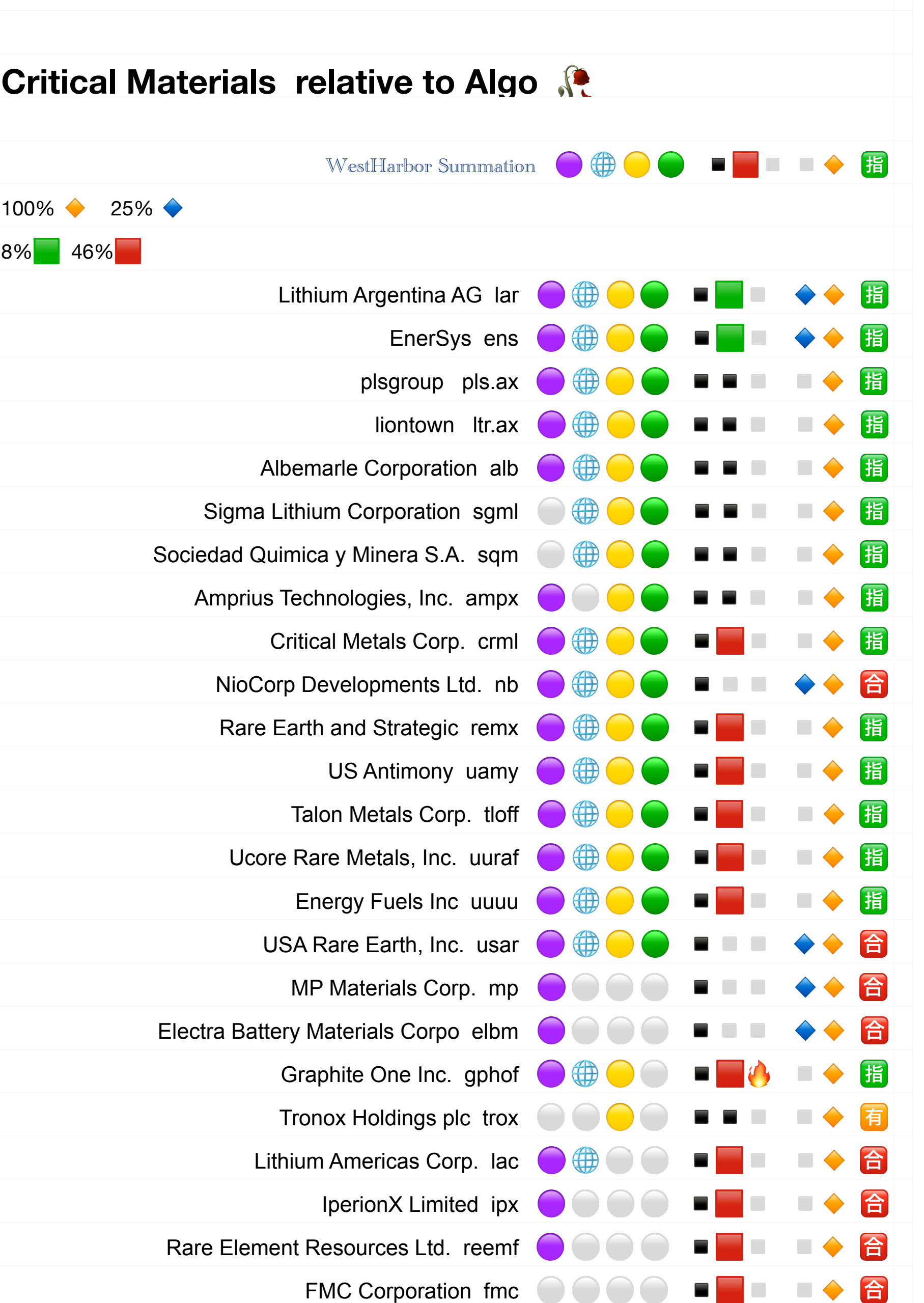
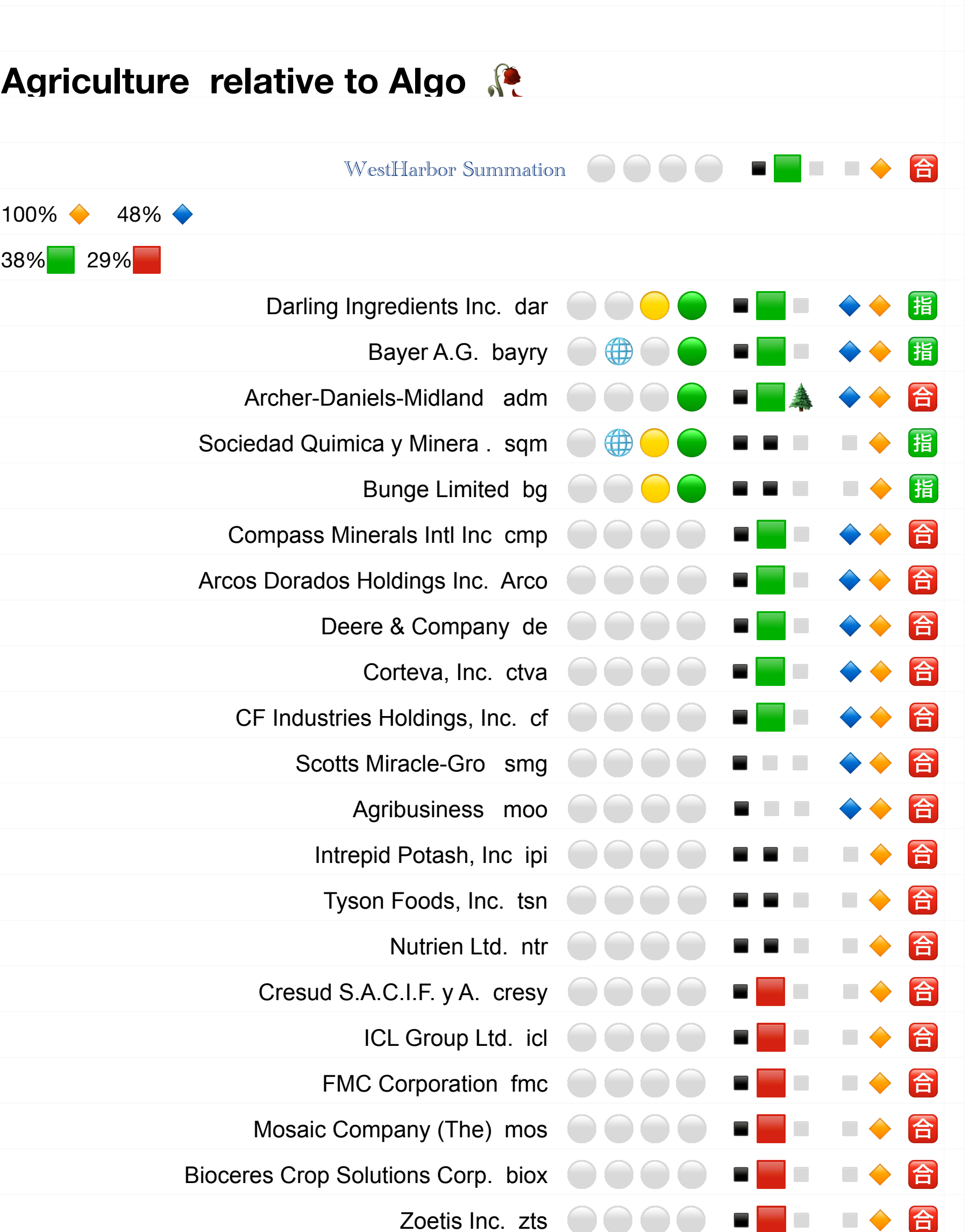
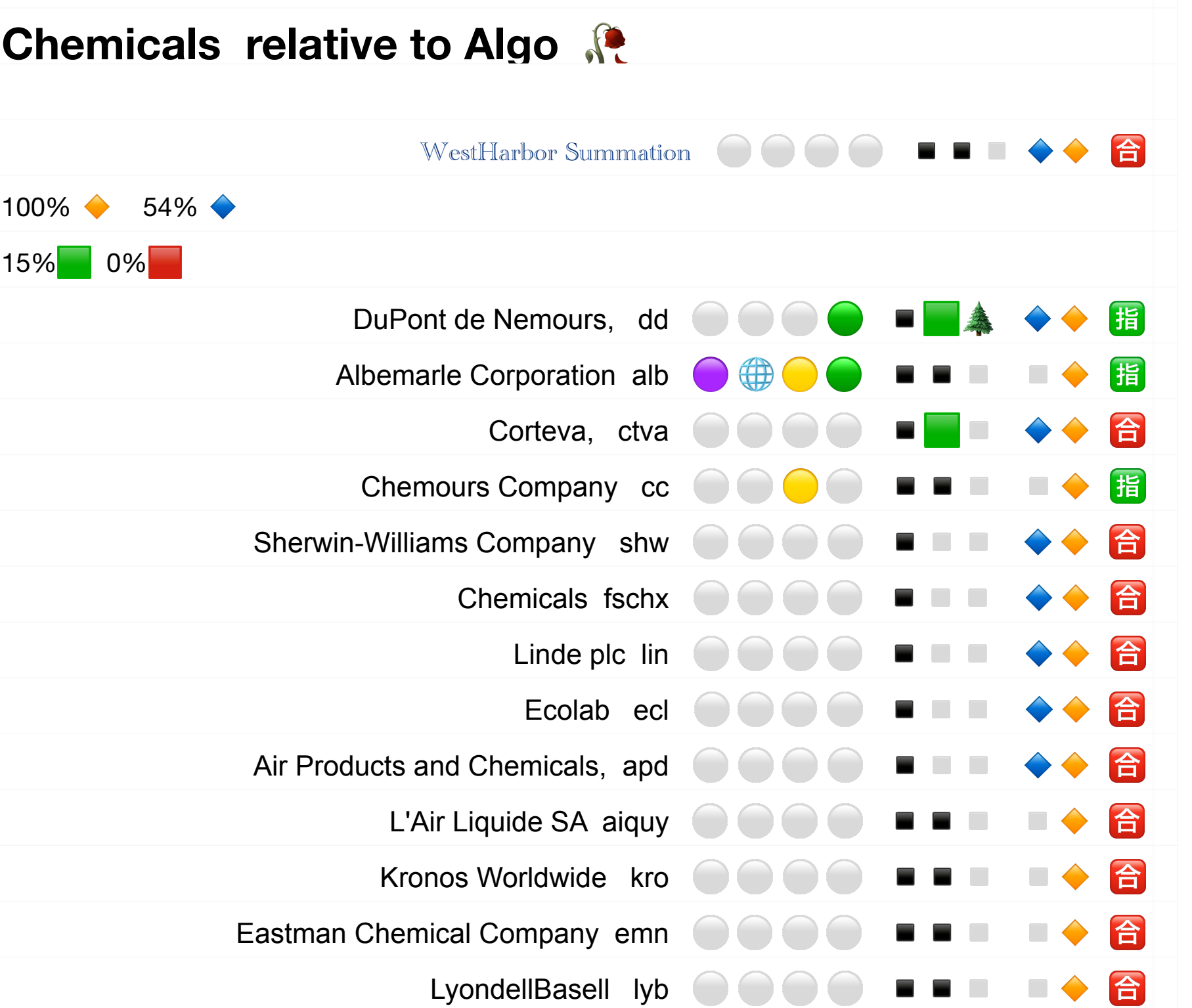
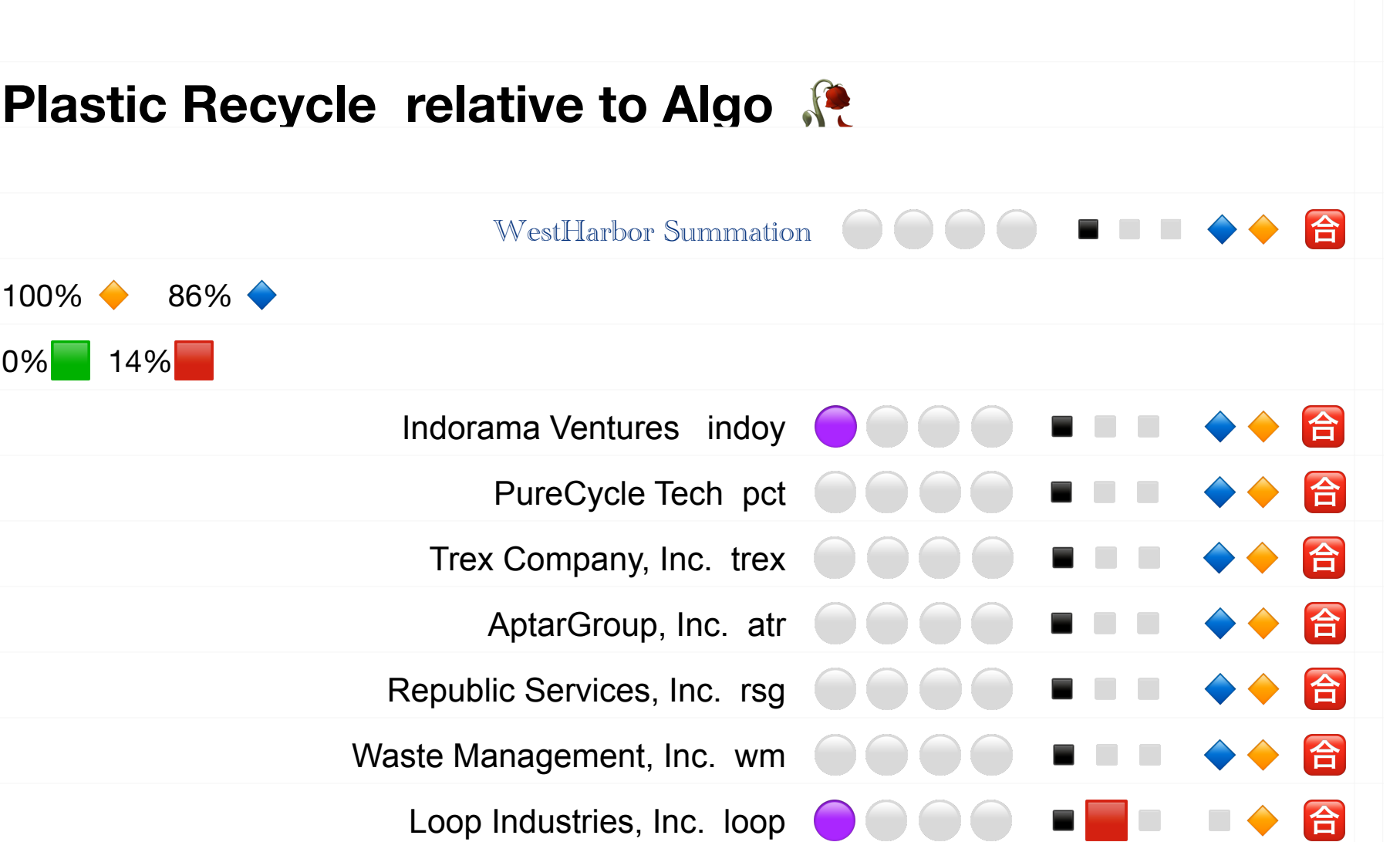
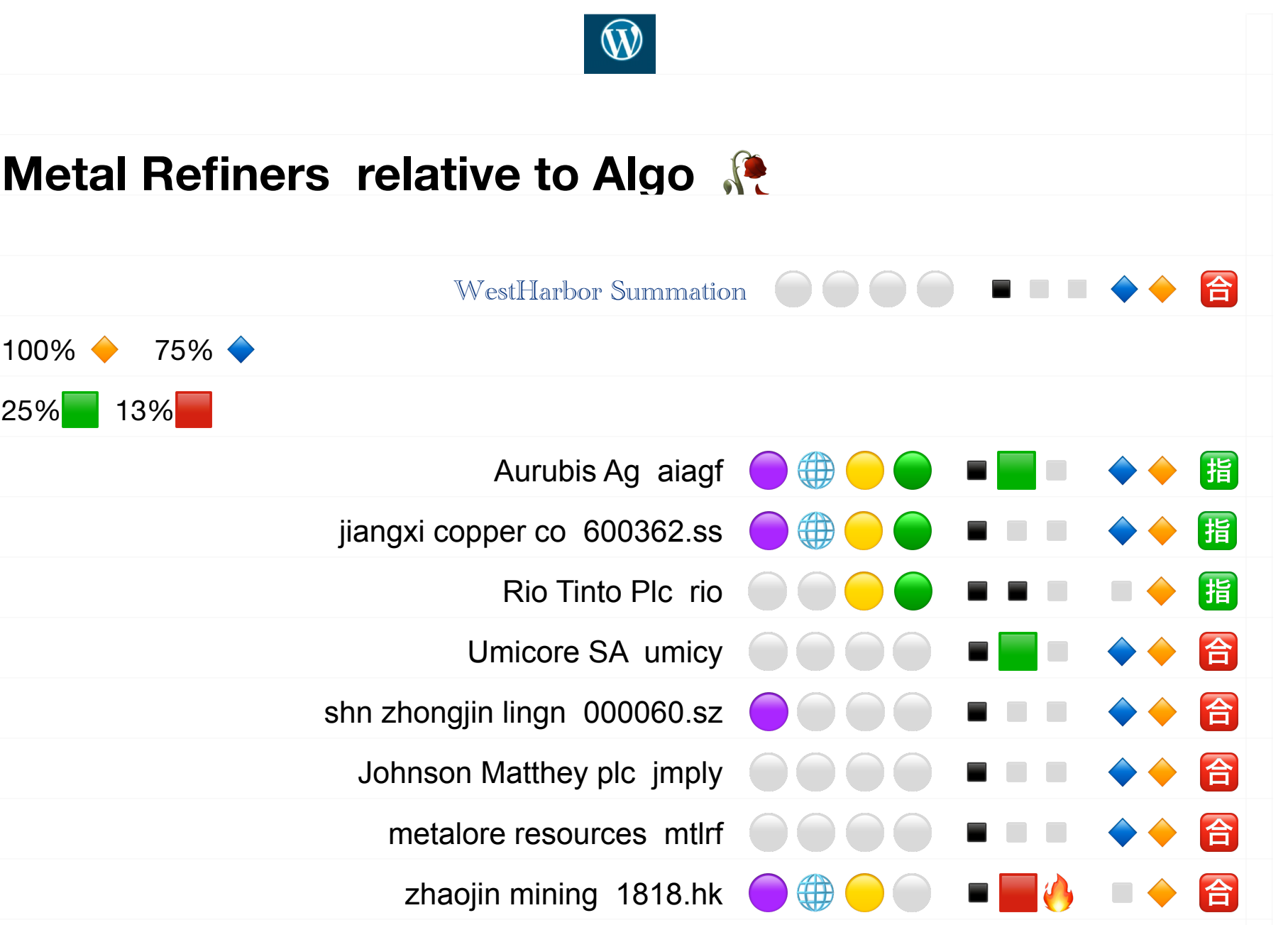
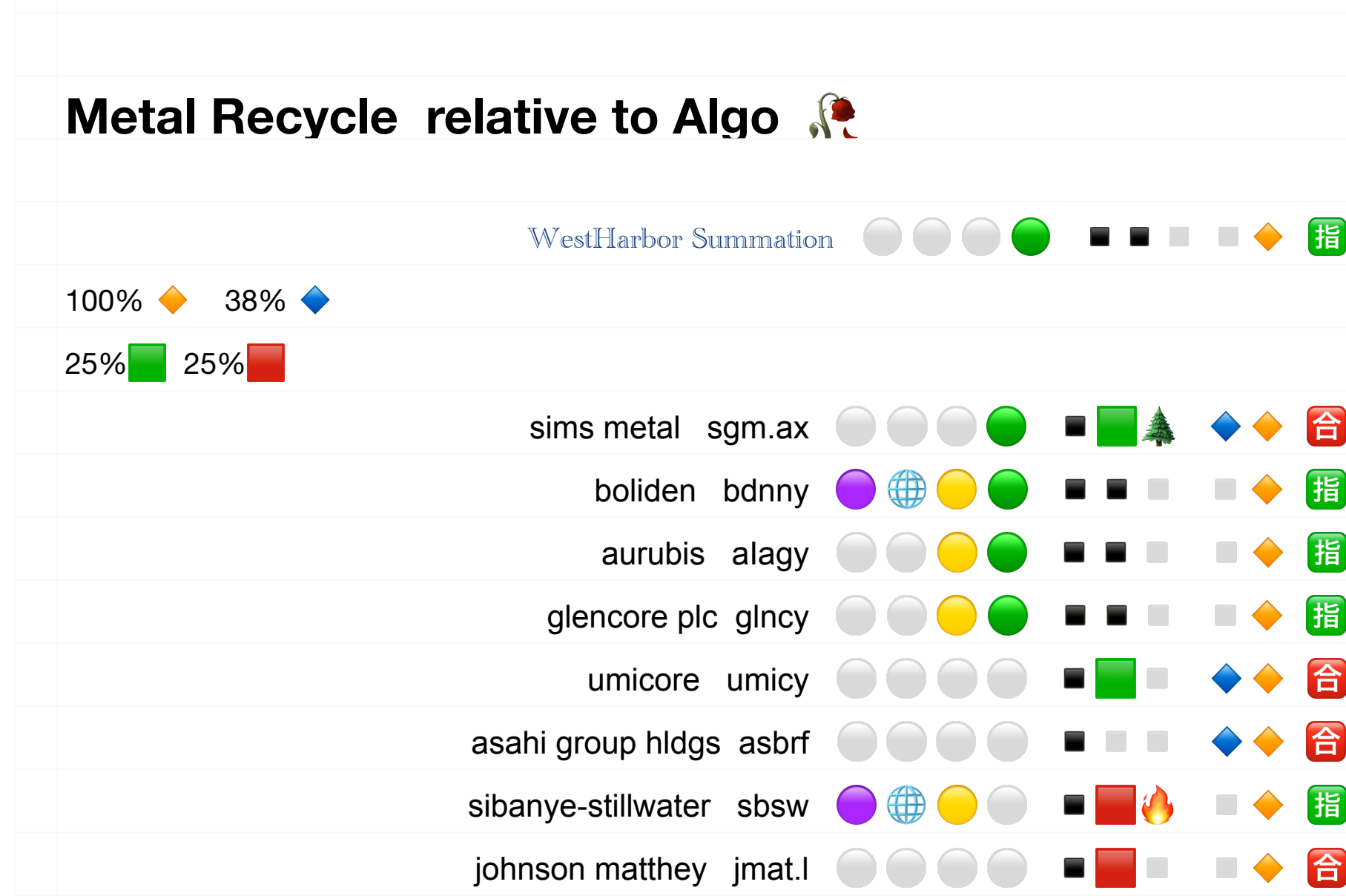
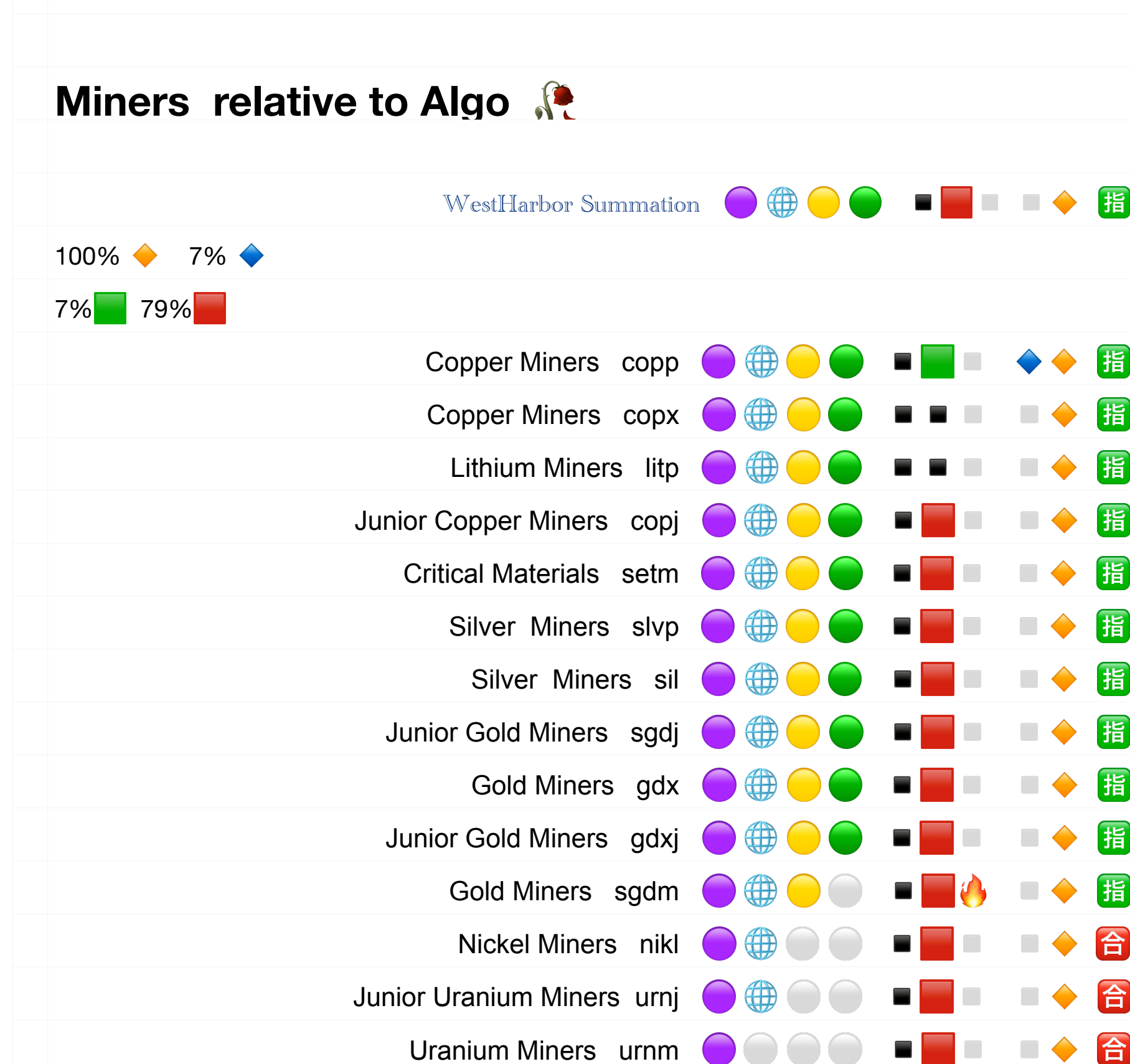
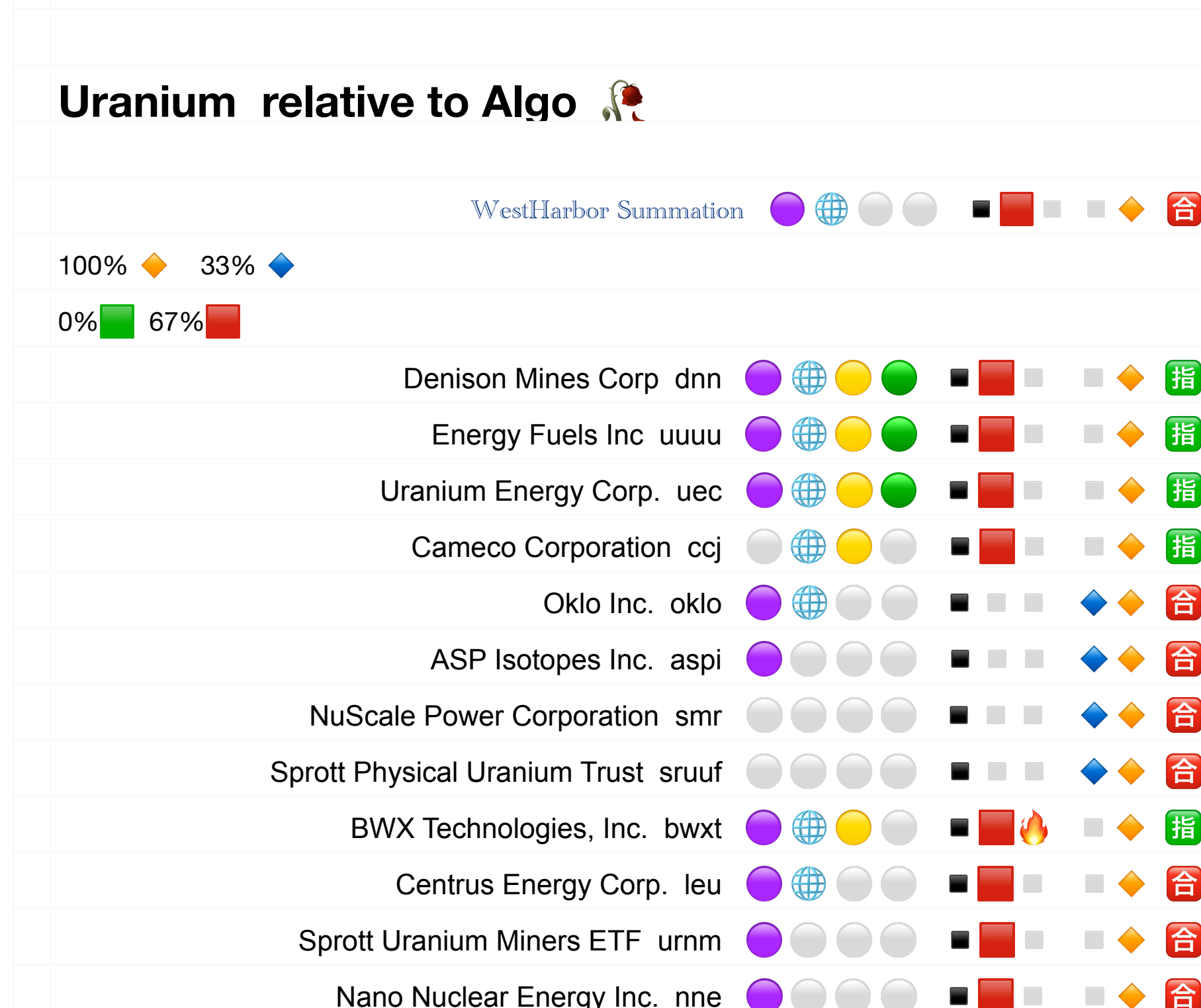
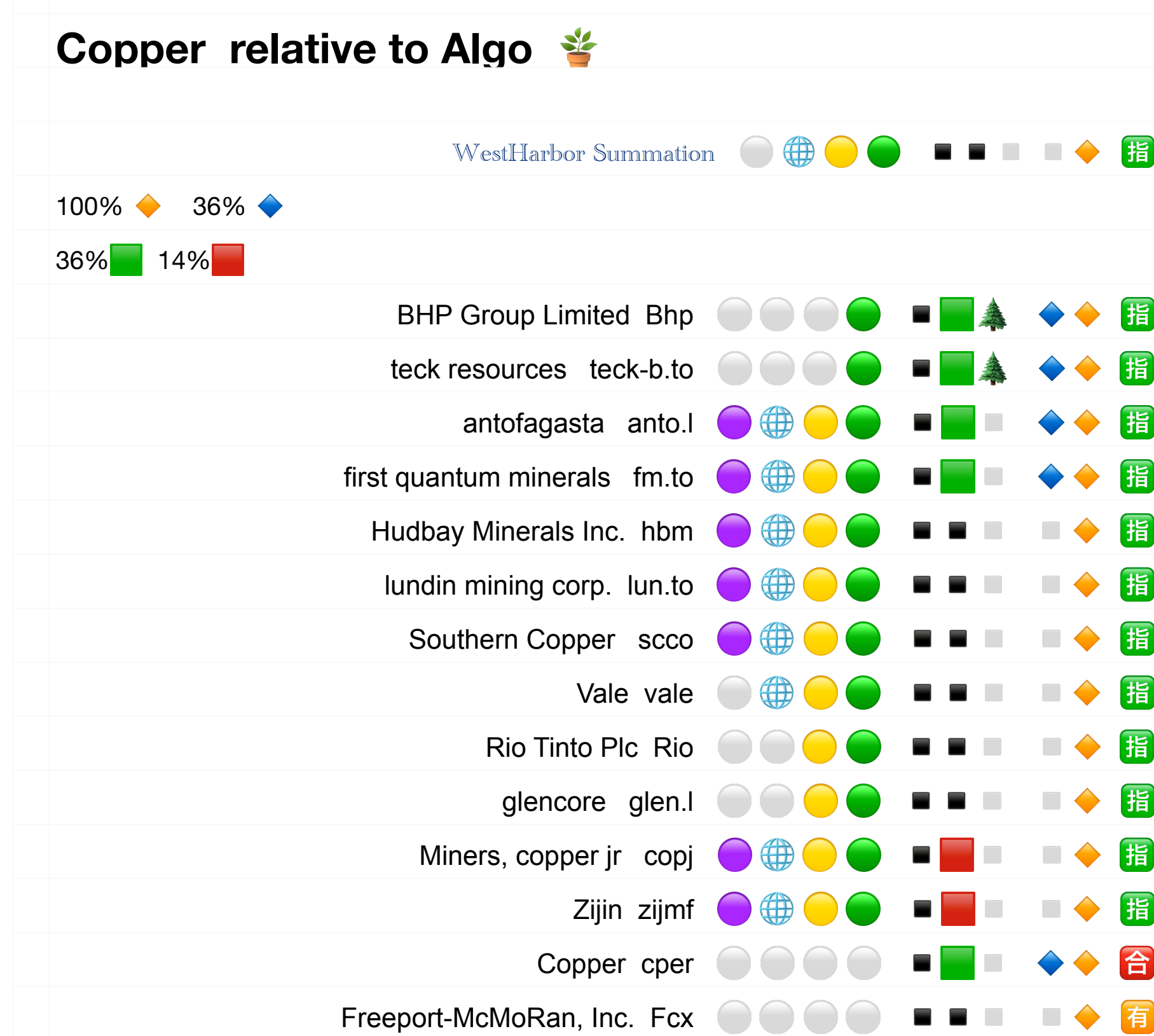
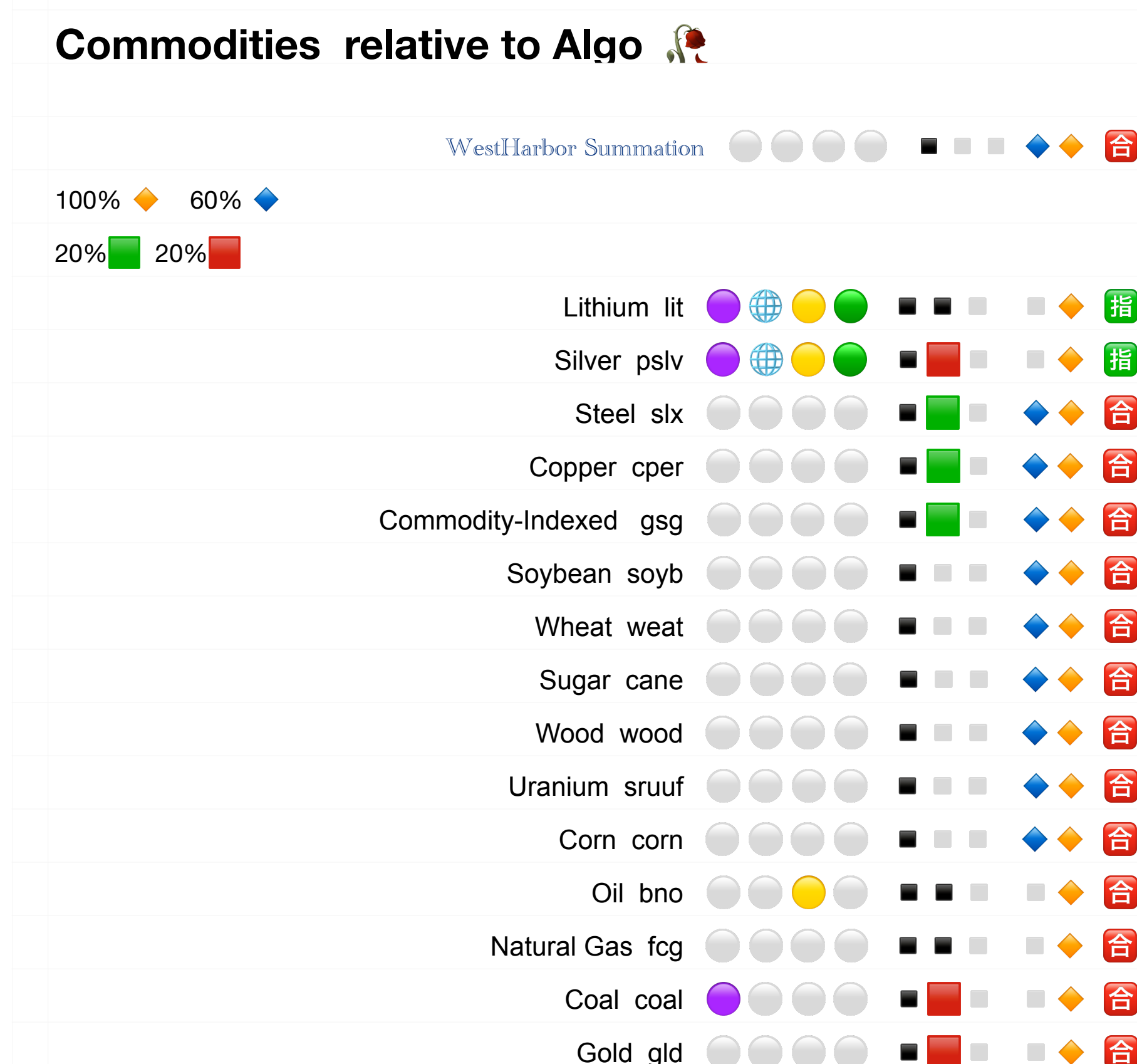
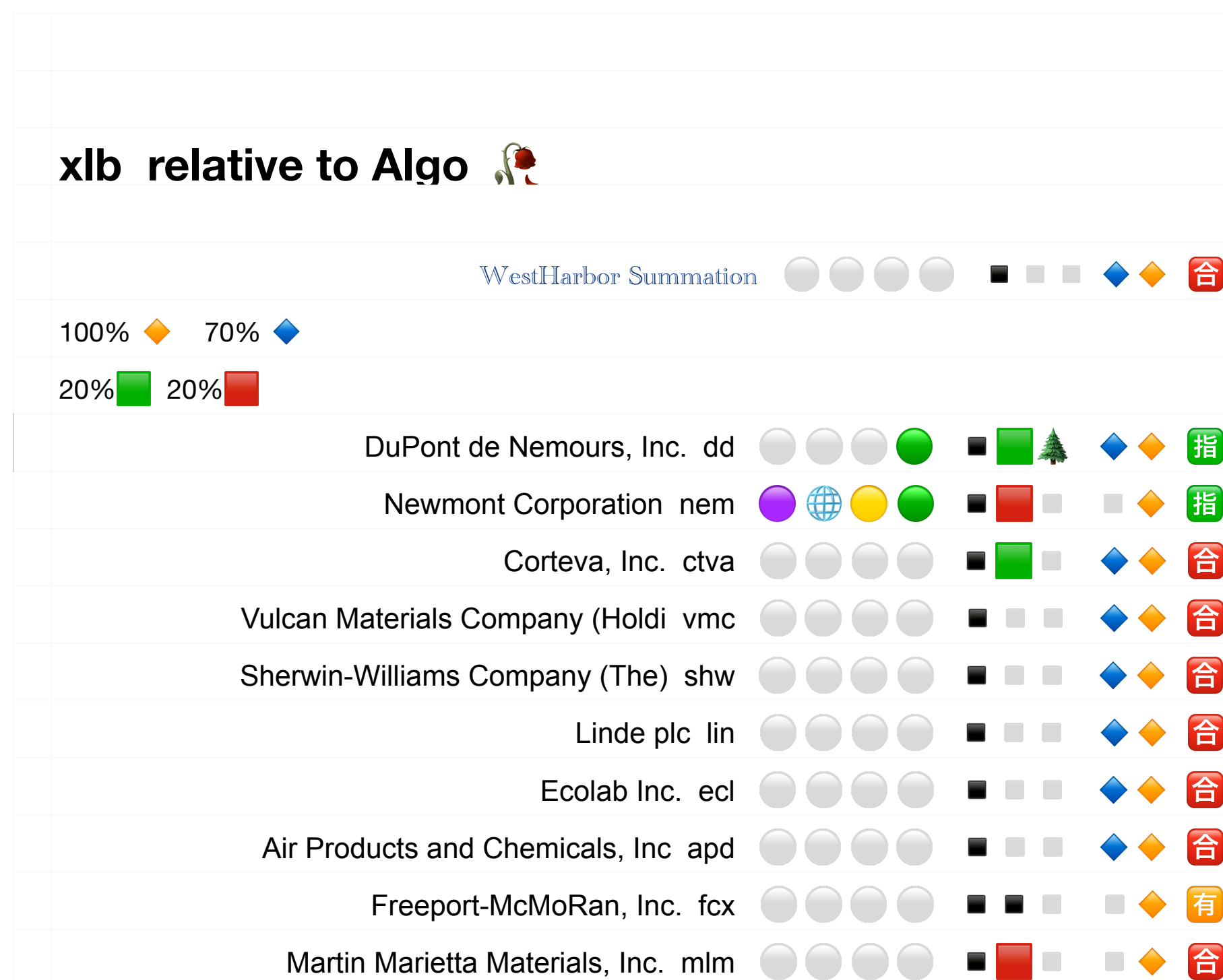
Heartland Express, Inc.

Werner Enterprises, Inc.

Landstar System, Inc.

Schneider National, Inc.

Materials



Consumer

[illegible]

Utilities									
									
Utilities relative to Algo 🌹					Electric relative to Algo 🌹				
WestHarbor Summation 					WestHarbor Summation 				
100%  81% 					100%  88% 				
6%  0% 					12%  0% 				
Edison International eix									
Sempra sre									
American Electric Power aep									
Vistra Corp. vst									
Dominion Energy, Inc. d									
Xcel Energy Inc. xel									
The Southern Company so									
Utilities xlu									
Public Service peg									
Duke Energy duk									
Consolidated Edison, Inc. ed									
American Water Works. awk									
Pinnacle West Capital exc									
NextEra Energy, Inc. nee									
FirstEnergy Corp. fe									
Atmos Energy Corporation ato									
Telecom relative to Algo 🌹					Pipelines relative to Algo 🌹				
WestHarbor Summation 					WestHarbor Summation 				
100%  29% 					100%  91% 				
14%  57% 					82%  0% 				
Telecom iyz									
Lumen Technologies, Inc. lumn									
T-Mobile US, Inc. tmus									
Verizon Communications Inc. vz									
AT&T Inc. t									
Comcast Corporation cmcsa									
Charter Communications, Inc. chtr									
TC Energy Corporation trp									
ONEOK, Inc. oke									
Williams Companies, wmb									
Pembina Pipeline pba									
Pipelines tpy									
Energy Transfer LP et									
Antero Midstream am									
Enterprise Products epd									
Kinder Morgan, Inc. kmi									
Enbridge Inc. enb									
Transportadora de Gas tgs									

Energy

