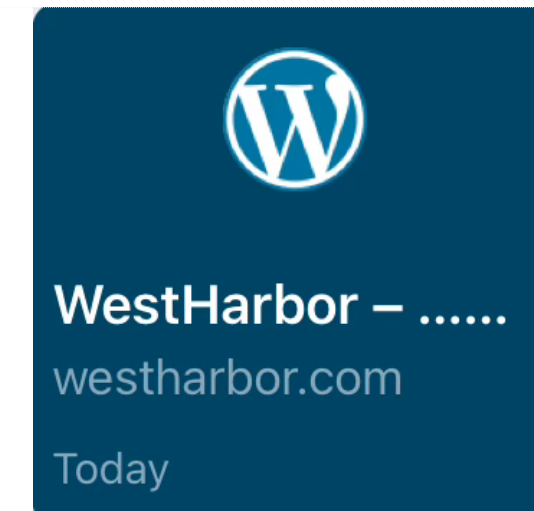


Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer, algo

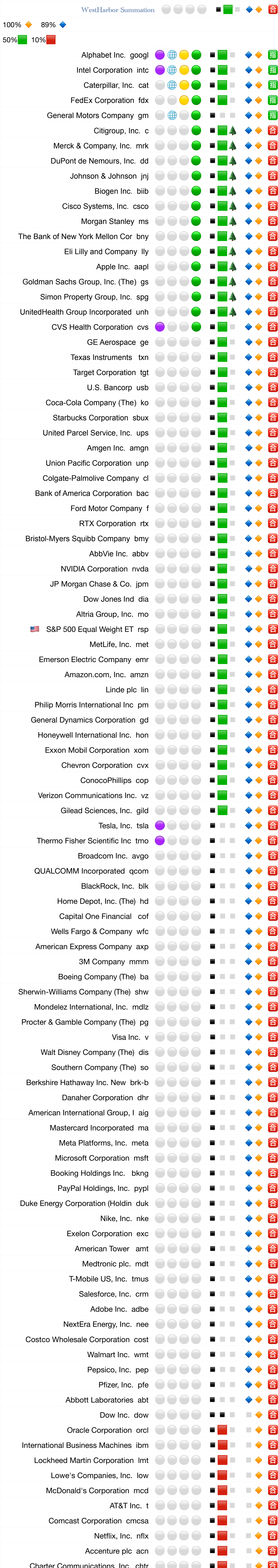
“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

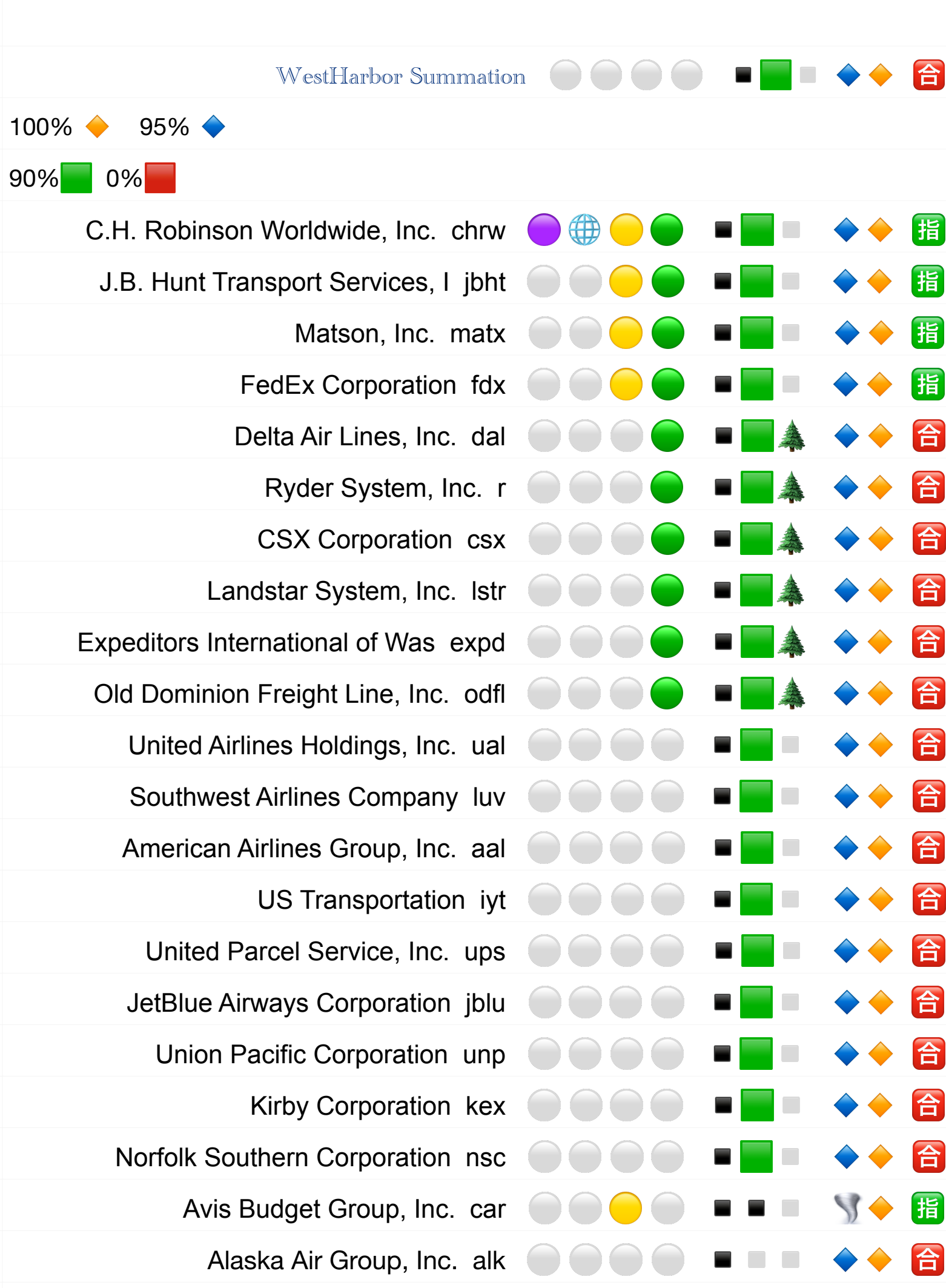
Overview



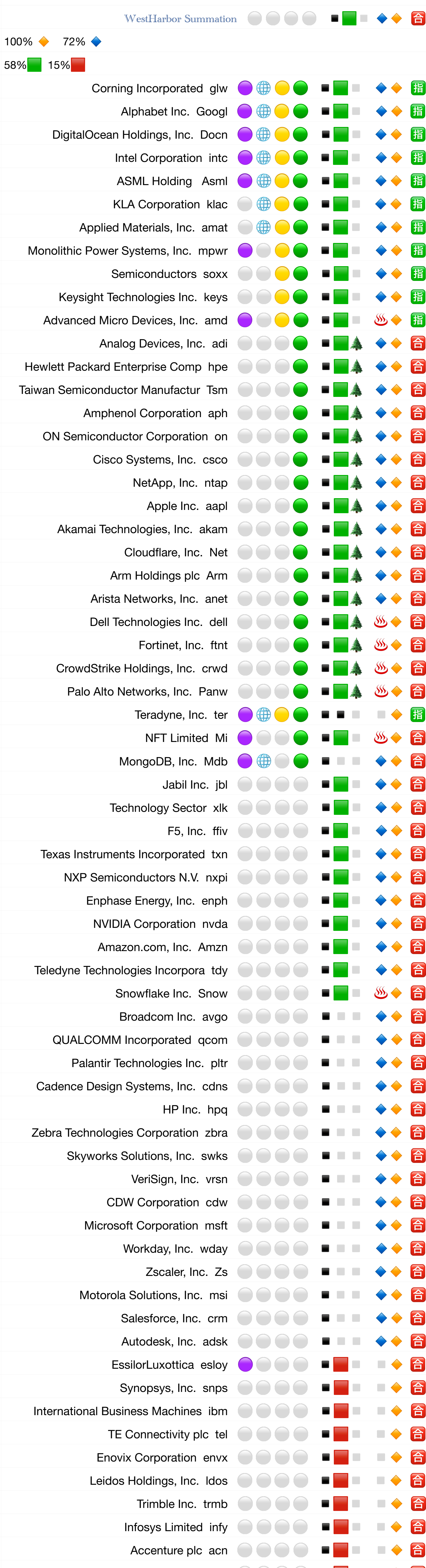
DJ + 70 relative to Algo 🇺🇸



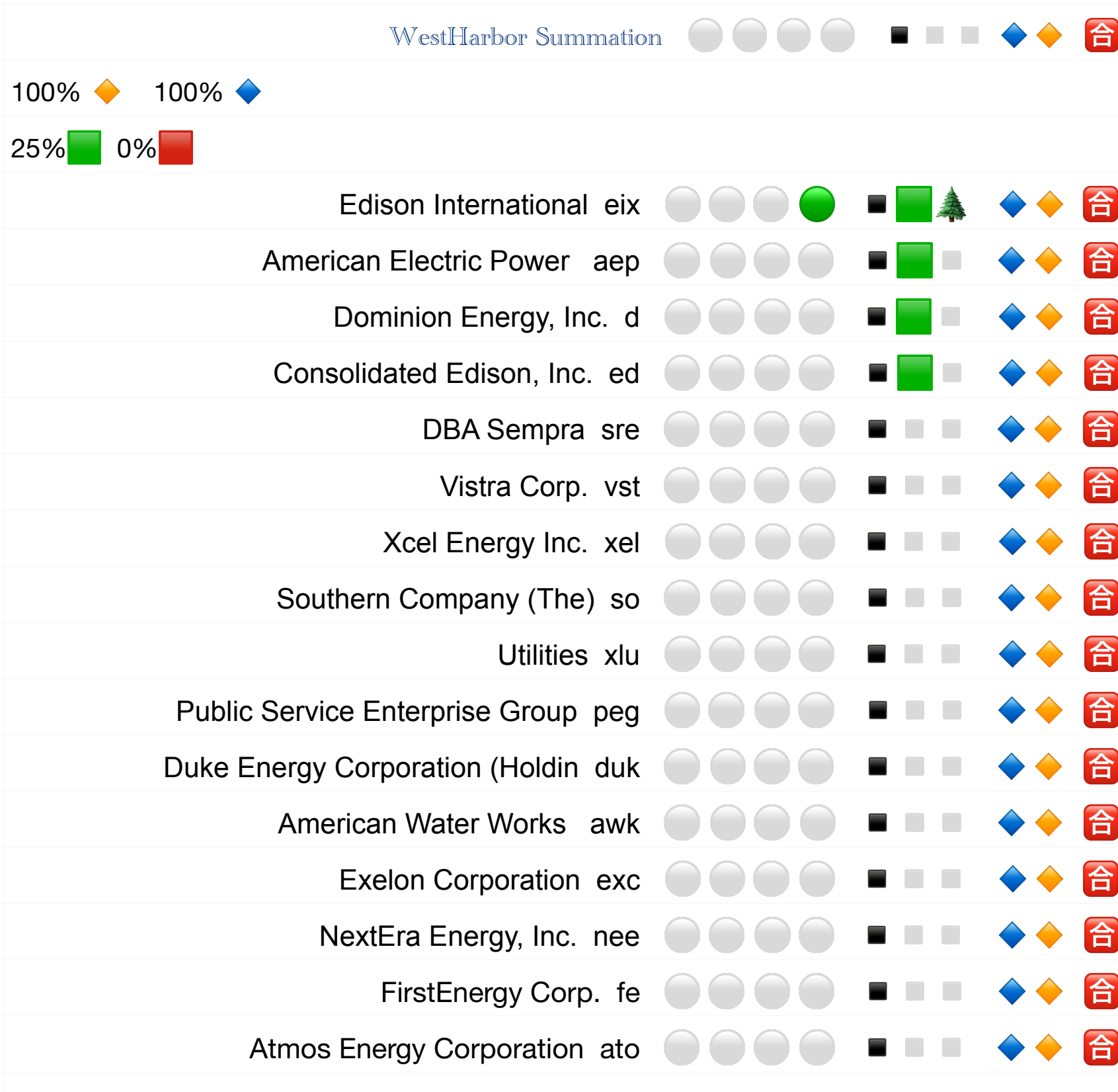
Trans relative to Algo 🌿



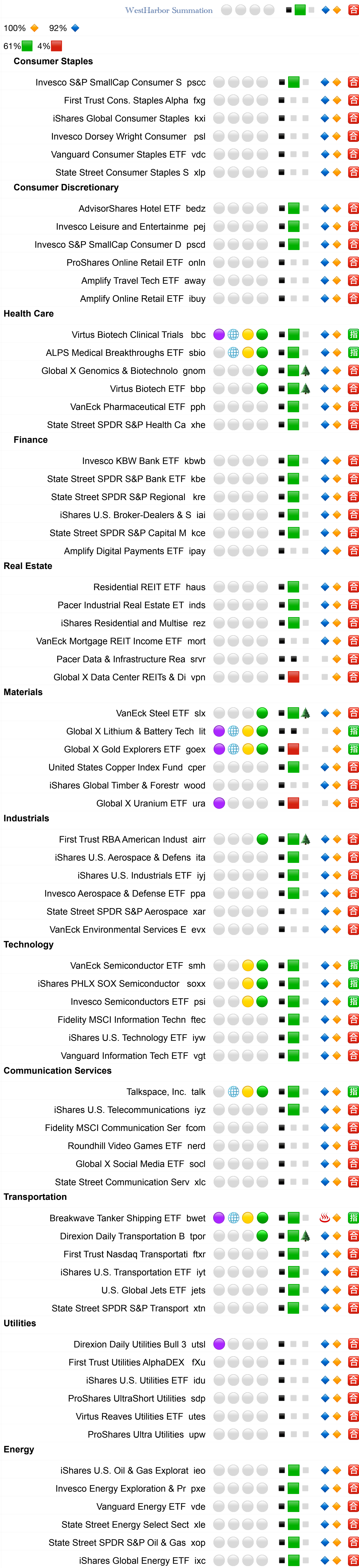
Tech relative to Algo 🌹



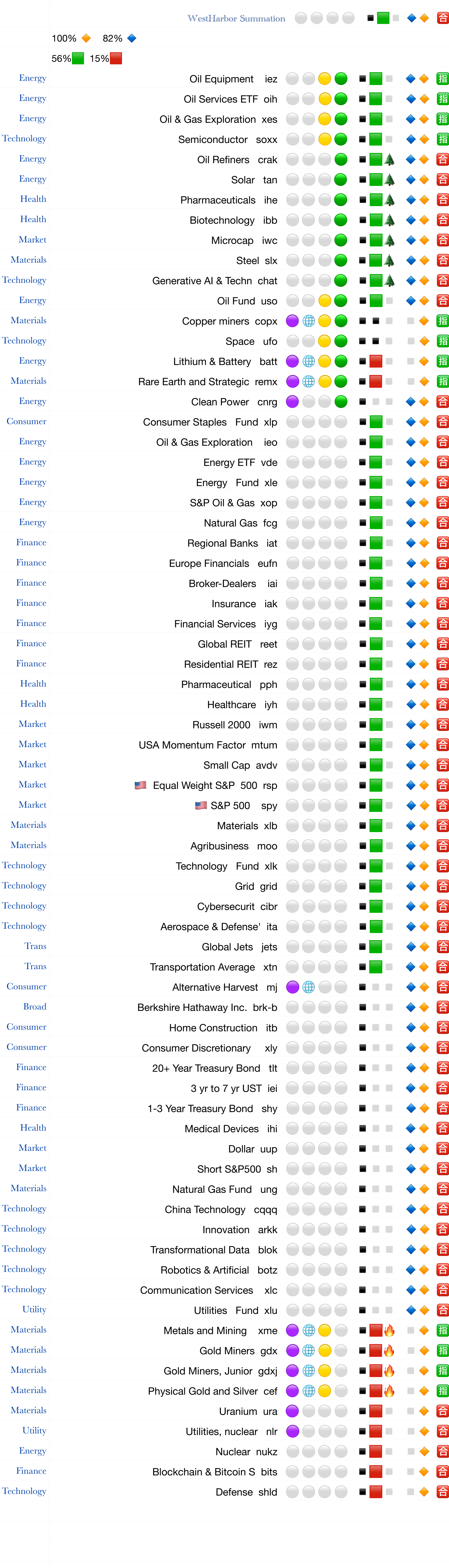
Utilities relative to Algo



Sectors, fewer etf holdings, relative to Algo



Industries relative to Algo 🍷



Currencies & Countries

Financial, Fixed Income & Int'l Bonds

		Finance relative to Algo 🇺🇸							
		WestHarbor Summation							
		100% 92% 59% 5% 0%							
Asset Management	Invesco Ltd.	ivz							
Asset Management	State Street	stt							
Asset Management	Bank of New York Mellon	bnyn							
Asset Management	Northern Trust	ntrs							
Asset Management	Principal Financial Group,	pfg							
Banks-Diversified	Citigroup	c							
Banks-Regional	Citizens Financial Group,	cfg							
Capital Markets	Morgan Stanley	ms							
Capital Markets	Goldman Sachs Group,	gs							
Insurance-Life	Globe Life	gl							
Insurance-P/C	Travelers Companies,	trv							
Insurance-Specialty	Assurant,	aiz							
REIT-Health Facilities	Welltower	well							
REIT-Health Facilities	Ventas,	vtr							
REIT-Hotel & Motel	Host Hotels & Resorts,	hst							
REIT-Retail	Simon Property Group,	spg							
Gold	Newmont	nem							
Asset Management	Franklin Resources,	ben							
Asset Management	T. Rowe Price Group,	trw							
Asset Management	Ameriprise Financial,	amp							
Banks-Diversified	Bank of America	bac							
Banks-Diversified	JPMorgan Chase & Co.	jpm							
Banks-Regional	KeyCorp	key							
Banks-Regional	Fifth Third Bancorp	ftb							
Banks-Regional	PNC Financial Services	pnc							
Banks-Regional	U.S. Bancorp	usb							
Banks-Regional	Zions Bancorporation,	zions							
Banks-Regional	M&T Bank	mtb							
Banks-Regional	Regions Financial	rf							
Banks-Regional	Truist Financial	tfc							
Banks-Regional	Huntington Bancshares	hban							
Capital Markets	Charles Schwab	schw							
Fin Data & Stock Exch	Moody's	mco							
Fin Data & Stock Exch	MSCI	msci							
Fin Data & Stock Exch	Cboe Global Markets,	cboe							
Insurance-Diversified	Hartford Financial Services	hig							
Insurance-Diversified	Arch Capital Group Ltd.	acgl							
Insurance-Life	Lincoln National	lnc							
Insurance-Life	Prudential Financial,	pru							
Insurance-Life	Aflac Incorporated	afl							
Insurance-Life	MetLife,	met							
Insurance-P/C	Chubb Limited	cb							
Insurance-P/C	Allstate	all							
Insurance-P/C	Cincinnati Financial	cinf							
Insurance-P/C	Loews	l							
REIT-Industrial	Prologis	pld							
REIT-Residential	UDR,	udr							
REIT-Residential	Camden Property Trust	cpt							
REIT-Residential	Equity Residential	eqr							
REIT-Residential	Essex Property Trust,	ess							
REIT-Retail	Federal Realty Investment Trust	frt							
REIT-Retail	Kimco Realty	kim							
REIT-Retail	Realty Income	o							
REIT-Retail	Regency Centers	reg							
REIT-Specialty	Equinix,	eqix							
REIT-Specialty	Iron Mountain Incorporated	irm							
Asset Management	BlackRock,	blk							
Banks-Diversified	Wells Fargo &	wfc							
Capital Markets	Raymond James Financial,	rjfn							
Credit Services	Synchrony Financial	syf							
Credit Services	Capital One Financial	cof							
Credit Services	American Express	axp							
Credit Services	Visa	v							
Credit Services	Mastercard Incorporated	ma							
Credit Services	PayPal Holdings,	pypl							
Fin Data & Stock Exch	FactSet Research Systems	fds							
Fin Data & Stock Exch	S&P Global	spgi							
Fin Data & Stock Exch	Nasdaq	ndaq							
Insurance Brokers	Aon plc	aon							
Insurance Brokers	Arthur J. Gallagher & Co.	ajg							
Insurance Brokers	Brown & Brown,	bro							
Insurance Brokers	Willis Towers Watson	wtw							

Banks, Brokers, Coin, Insurance & REIT's

W				
Banks relative to Algo 🌱 WestHarbor Summation 100% 100% 86% 0% Citigroup Inc. c Bank of New York Mellon bny U.S. Bancorp usb PNC Financial Services pnc Bank of America bac JPMorgan Chase & Co. jpm Capital One Financial cof				
Brokers relative to Algo 🌹 WestHarbor Summation 100% 70% 50% 20% Morgan Stanley ms Interactive Brokers Group lbkr Goldman Sachs Group. gs Broker Etf iai Charles Schwab schw Sprott Inc. sii Robinhood Markets, hood Jefferies Financial Group jef Intercontinental Exchange, ice CME Group cme				
REIT relative to Algo 🌹 WestHarbor Summation 100% 88% 47% 0% Welltower Inc. well Simon Property Group, Inc. spg Prologis, Inc. pld Equinix, Inc. eqix Cohen & Steers Inc cns Equity Residential eqr Cousins Properties cuz Realty Income Corporation o Alexandria Real Estate are Public Storage psa BXP, Inc. bxp Vornado Realty Trust vno SL Green Realty Corp. slg AvalonBay Communities avb Douglas Emmett, Inc. dei Hudson Pacific hpp Digital Realty Trust, Inc. dlr				
Regional Banks relative to Algo 🌹 WestHarbor Summation 100% 100% 100% 0% Citizens Financial Group, Inc. cfg KeyCorp Key Fifth Third Bancorp fitb U.S. Bancorp usb PNC Financial Services . pnc M&T Bank Corporation mtb Regions Financial Corporation rf Truist Financial Corporation tfc Huntington Bancshares hban First Citizens fcnc				
BDC relative to Algo 🌹 WestHarbor Summation 100% 80% 10% 20% Capital Southwest Corporation cswc Hercules Capital, Inc. htgc Ares Capital Corporation arcc FS KKR Capital Corp. fsk Golub Capital BDC, Inc. gbdc Blue Owl Capital Corporation obdc Main Street Capital Corporation main Sixth Street Specialty Lending, tsix TriplePoint Venture Growth BDC tpvg BlackRock TCP Capital Corp. tcpc				
PC Insurance relative to Algo 🌹 WestHarbor Summation 100% 88% 50% 13% Investors Title Company itic Chubb Limited cb The Allstate Corporation all The Hartford Financial hig HCI Group, Inc. hci Progressive Corporation pgr Goosehead Insurance gshd James River Group . jrvr				
Coins relative to Algo 🌹 WestHarbor Summation 100% 38% 0% 63% Riot Platforms, Inc. riot Marathon Digital Hdg mara AMTD Digital Inc. hkd Coinbase Global, Inc. coin Ethereum USD eth-usd Bitcoin USD btc-usd Grayscale Bitcoin (BTC) gbtc MicroStrategy Mstr				

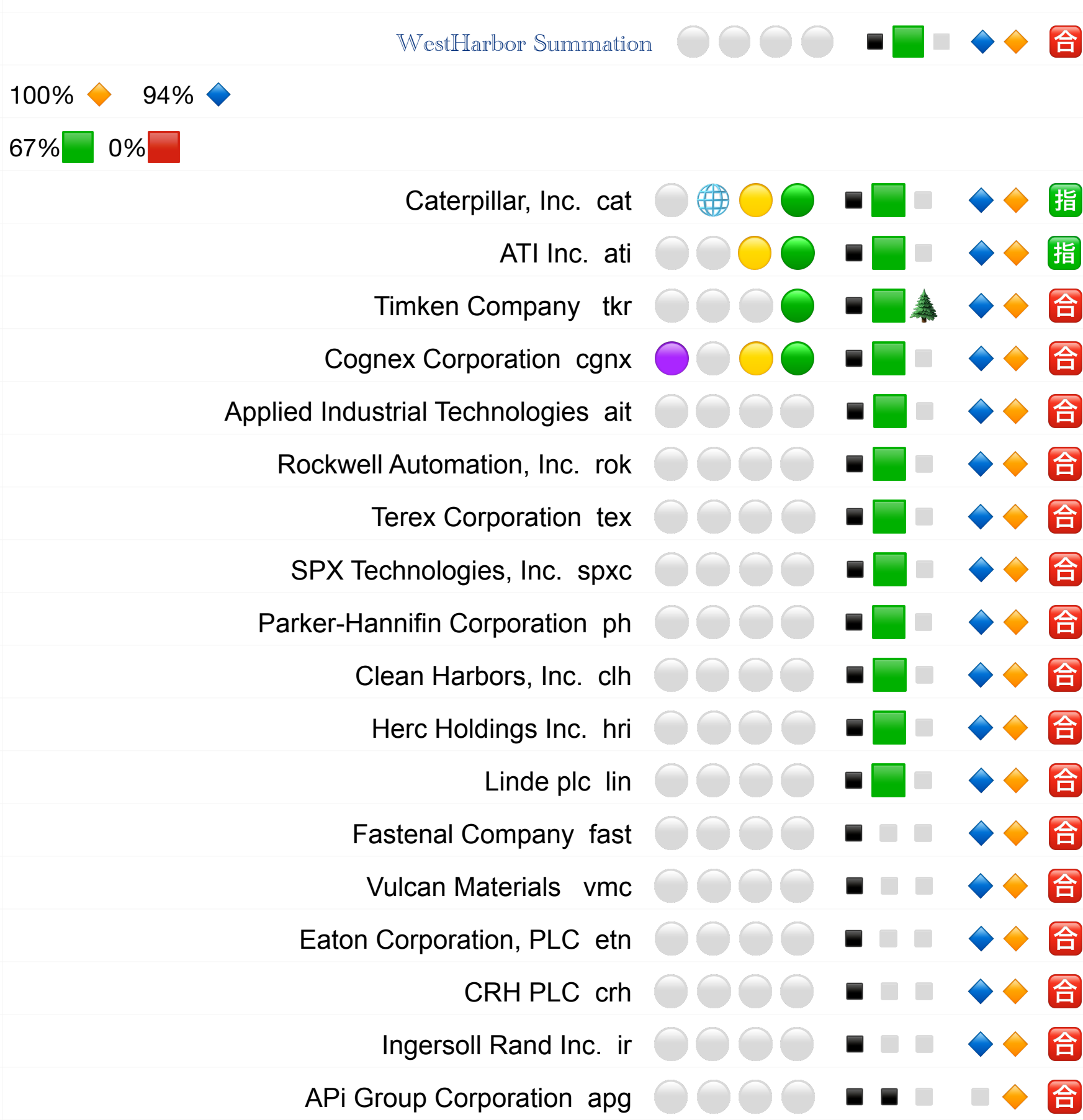
Precious Metals & Royalty

[illegible]

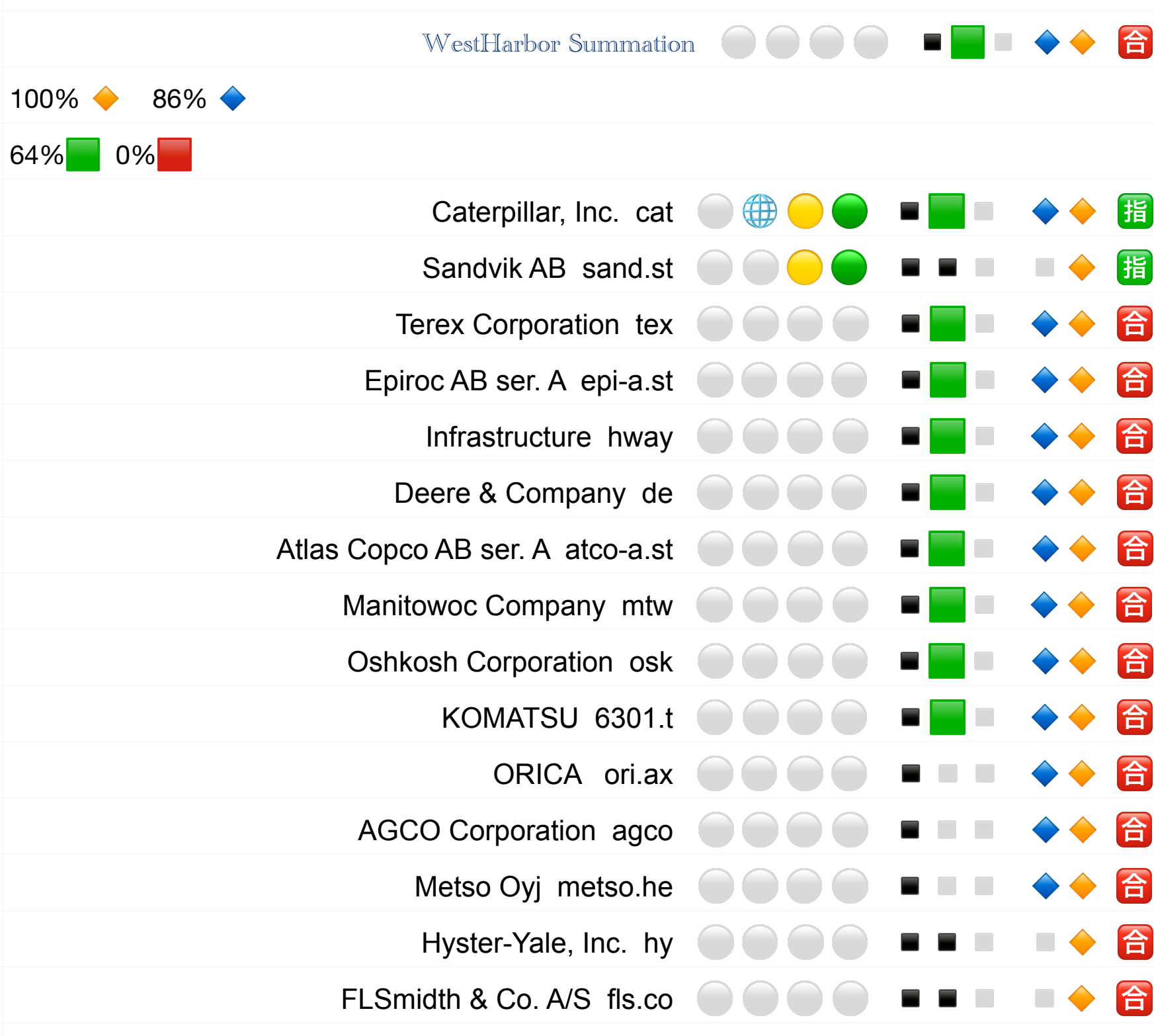
Intermediate



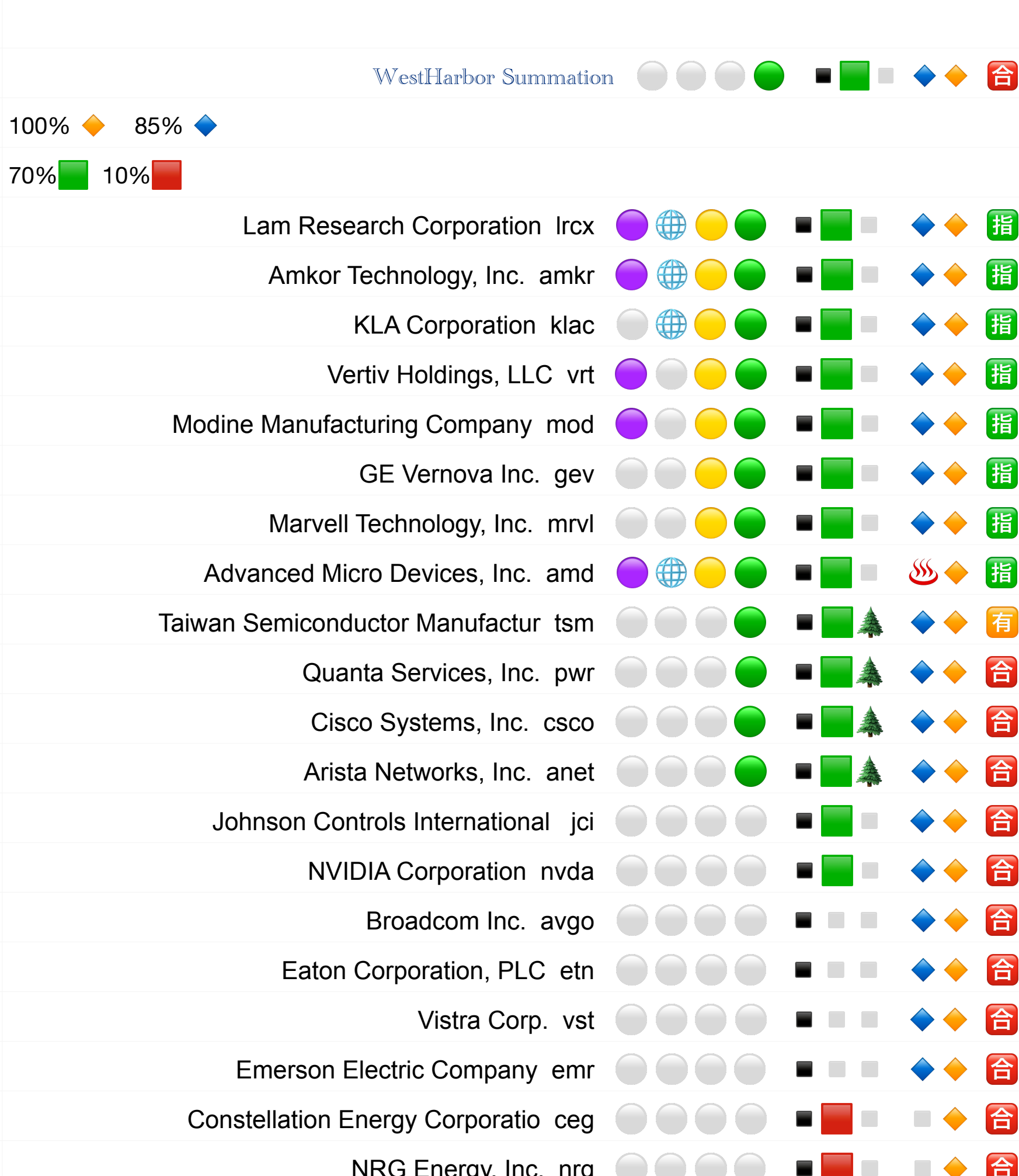
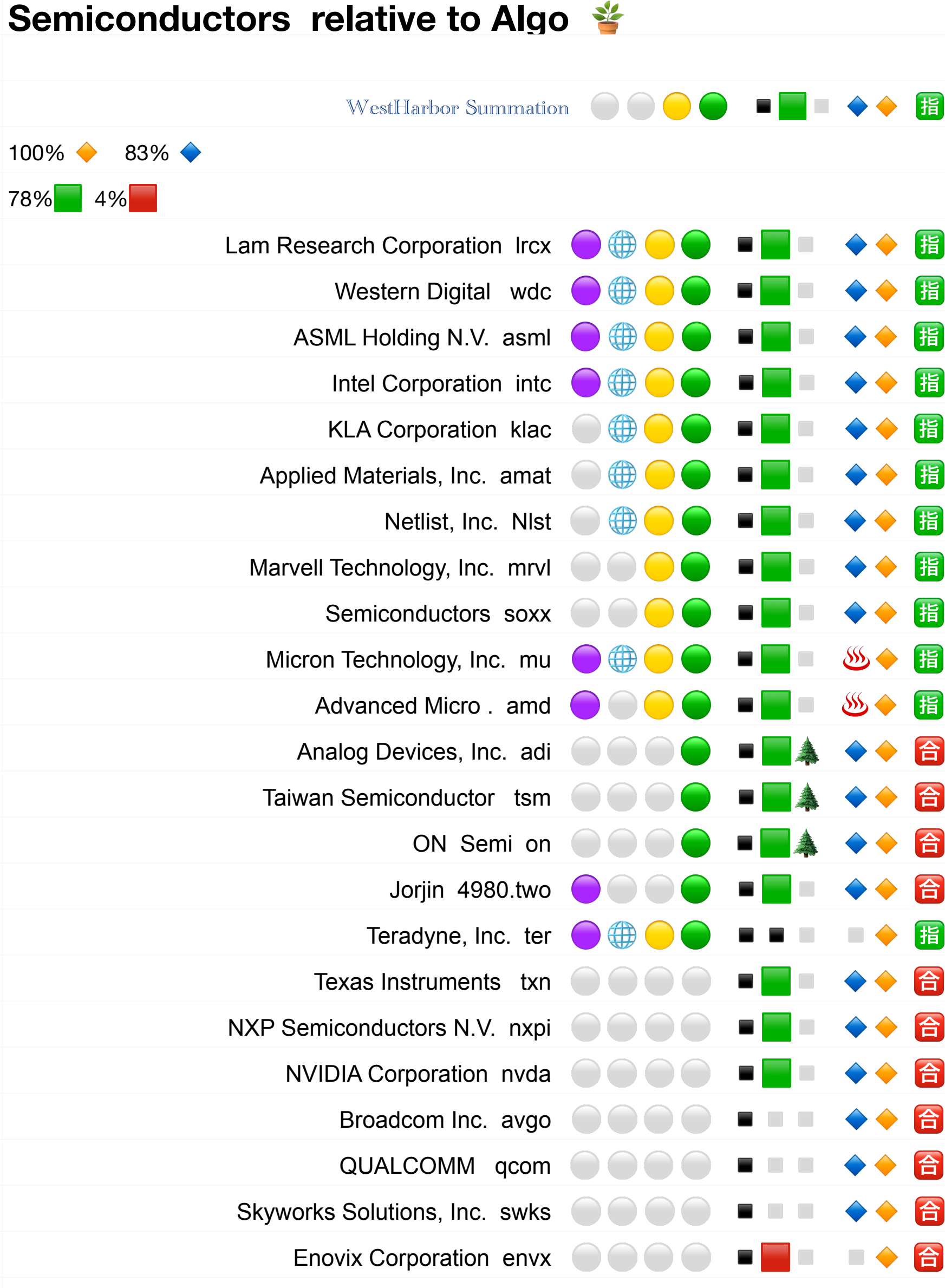
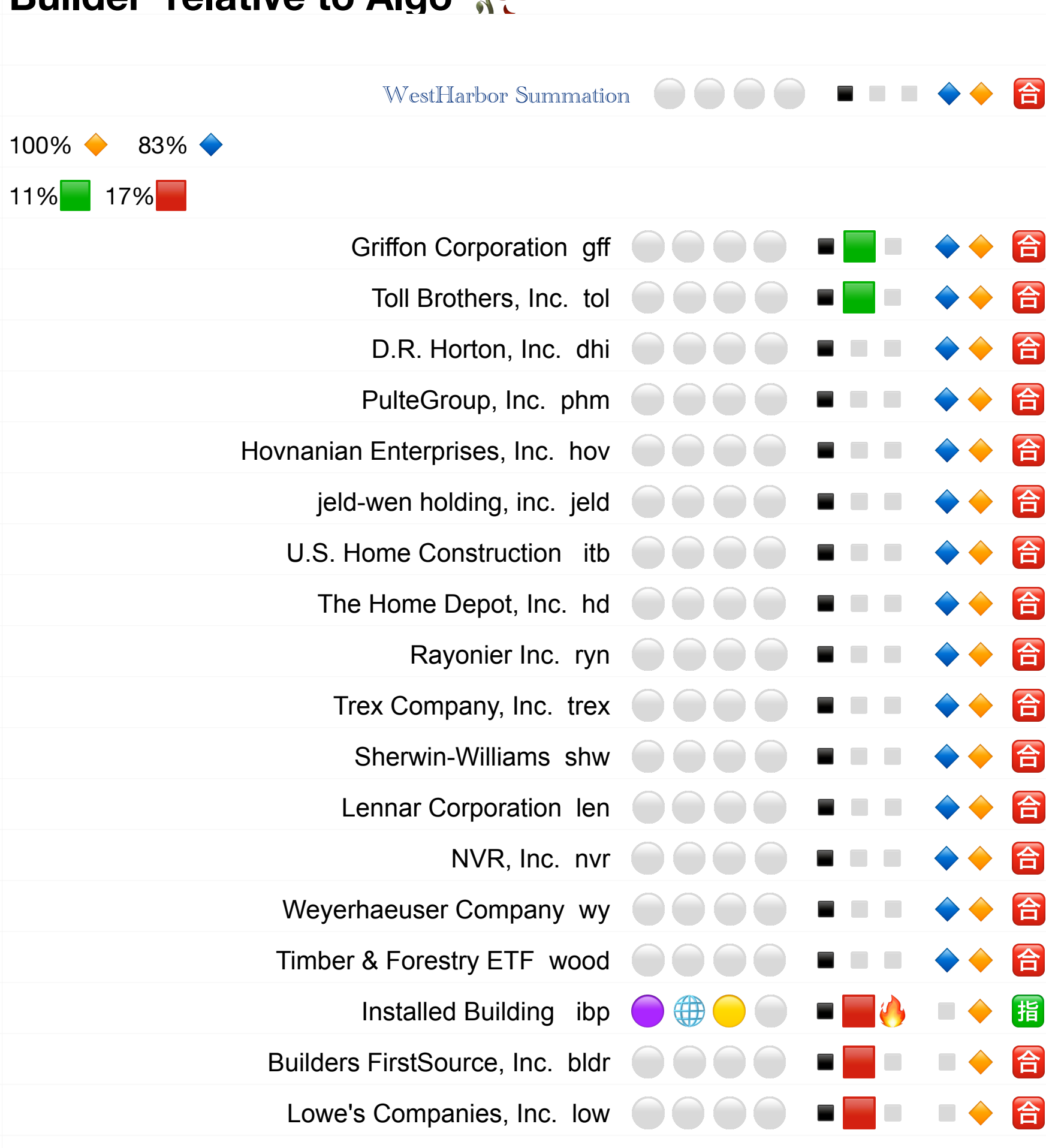
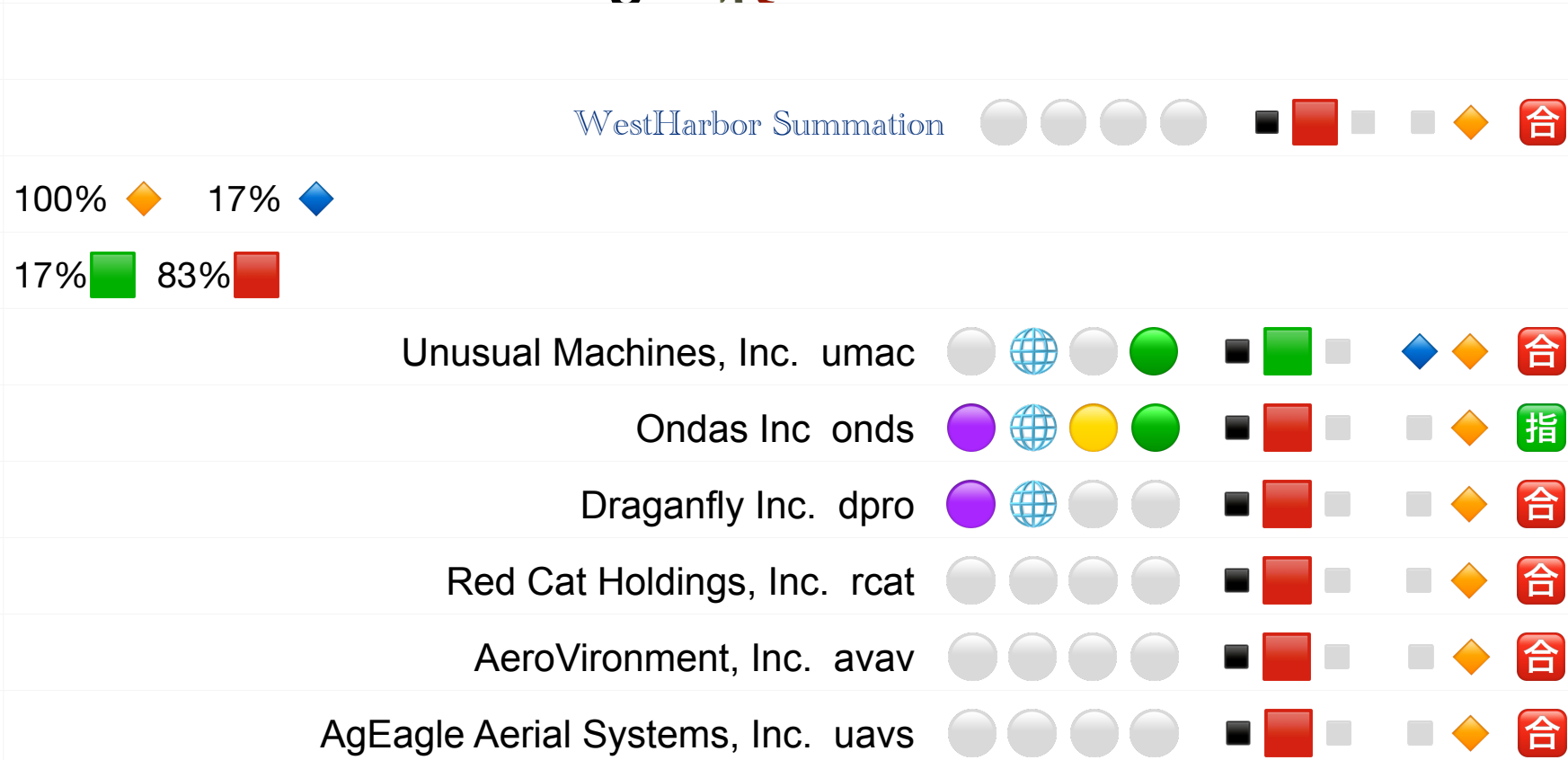
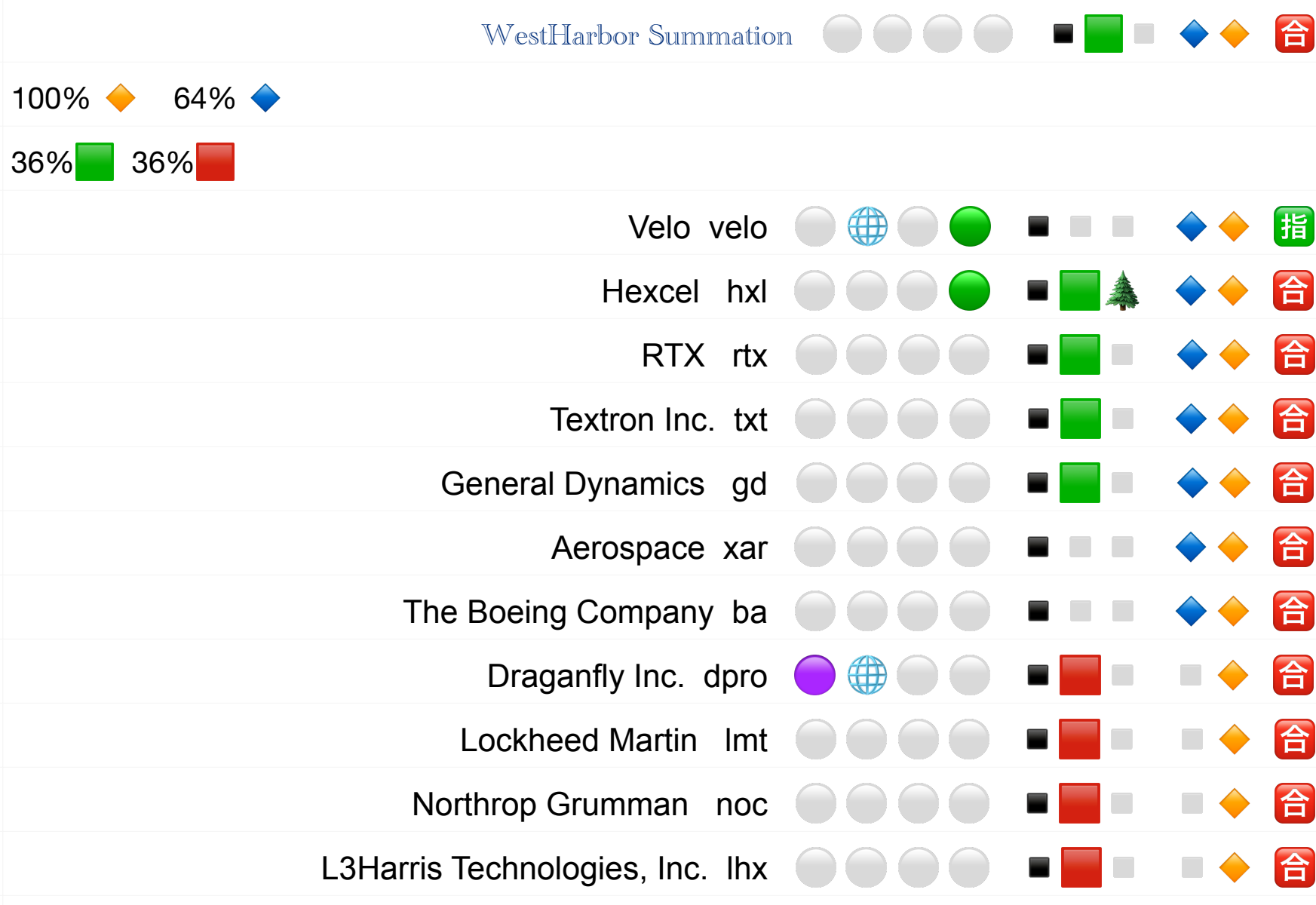
Middle relative to Algo



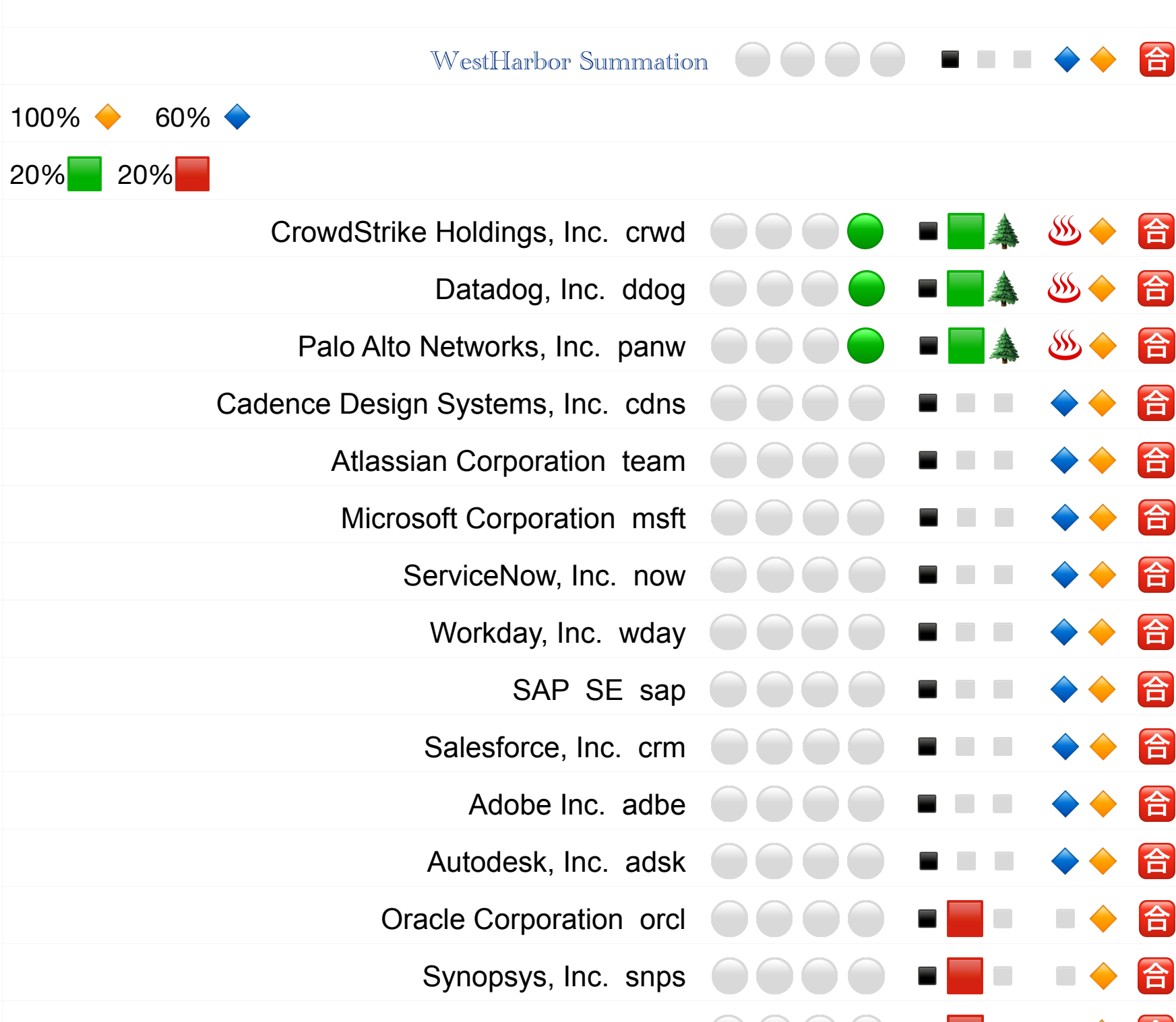
Heavy Machinery relative to Algo 🌹



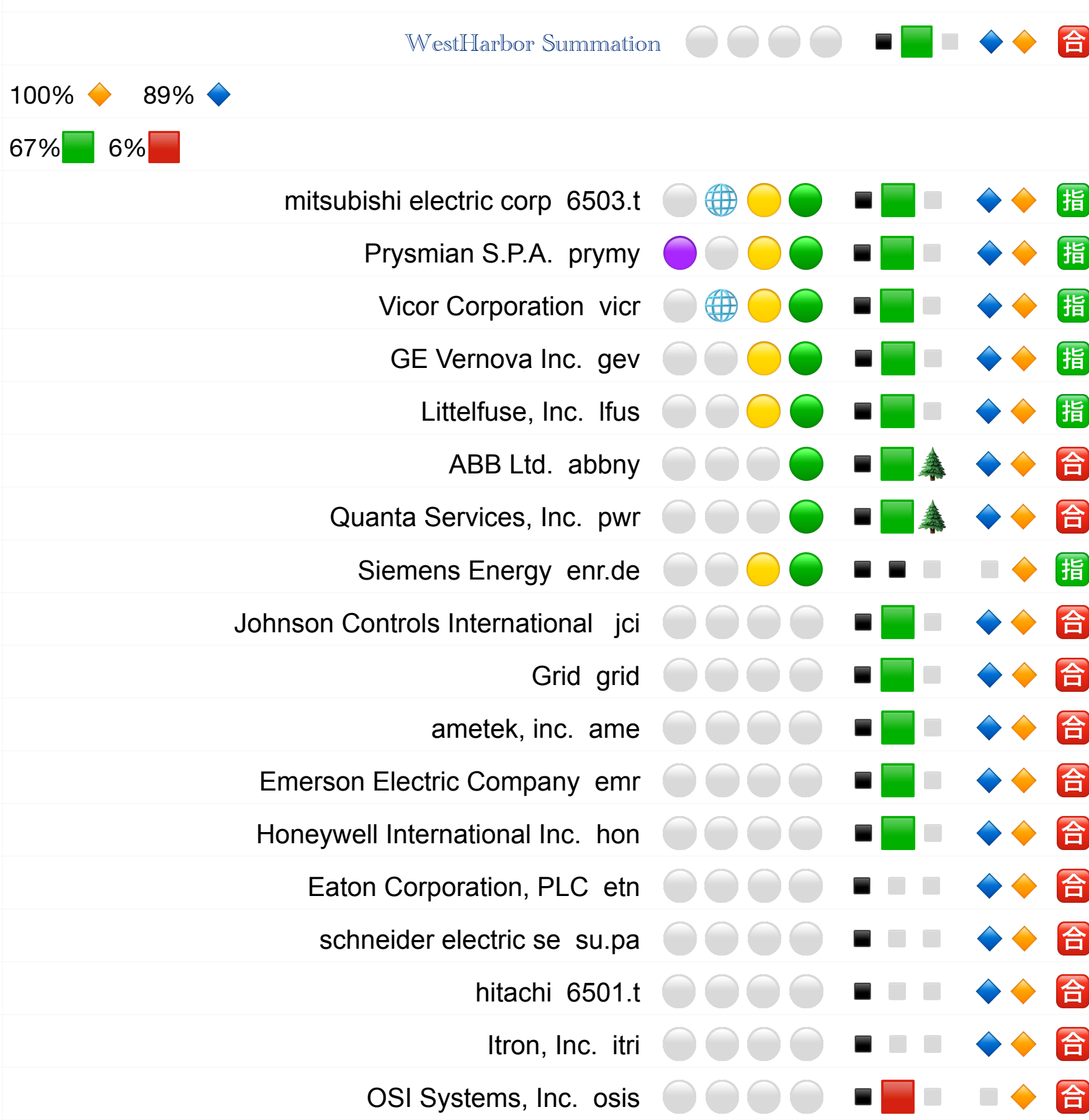
Aerospace relative to Algo 🌹



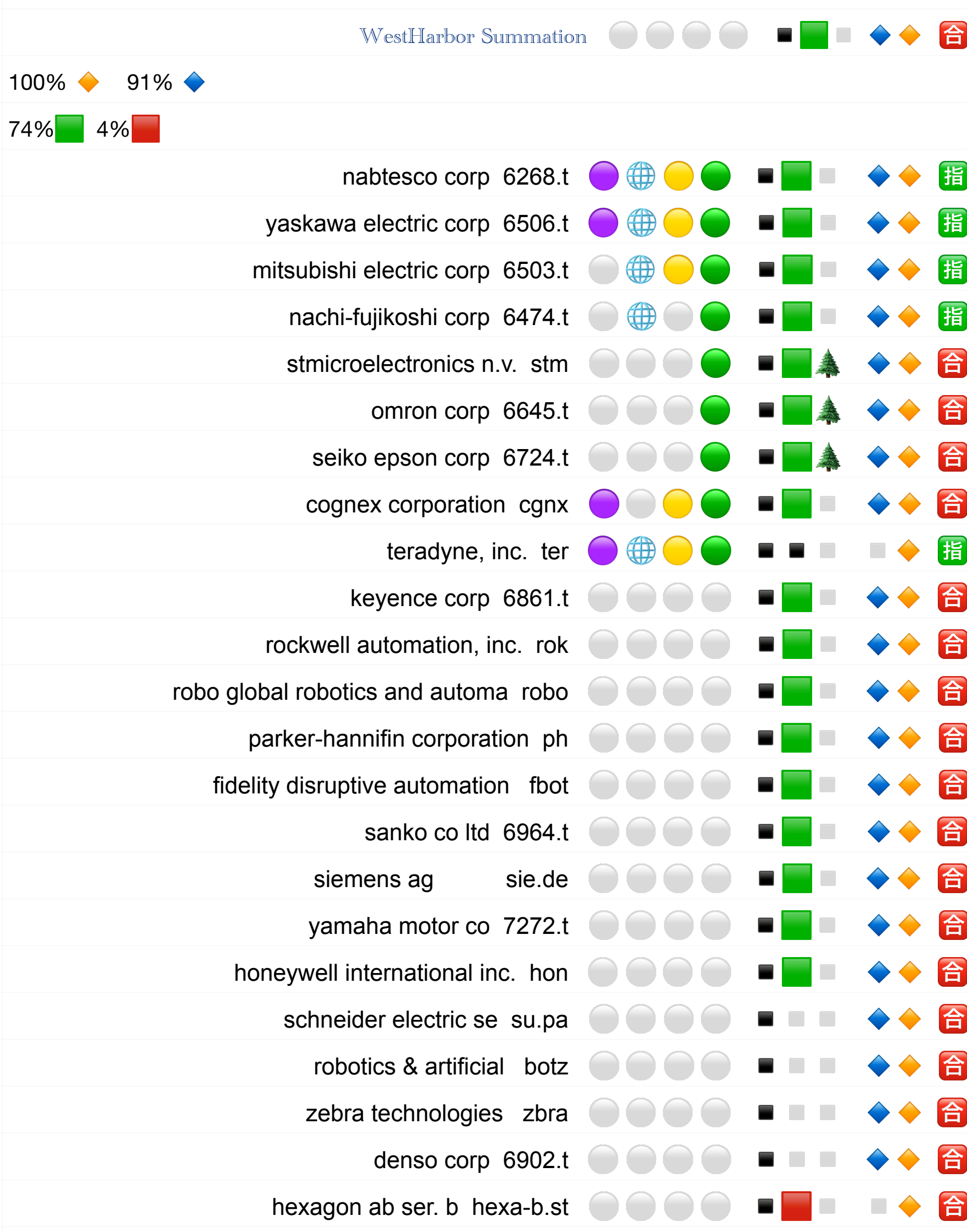
Software relative to Algo



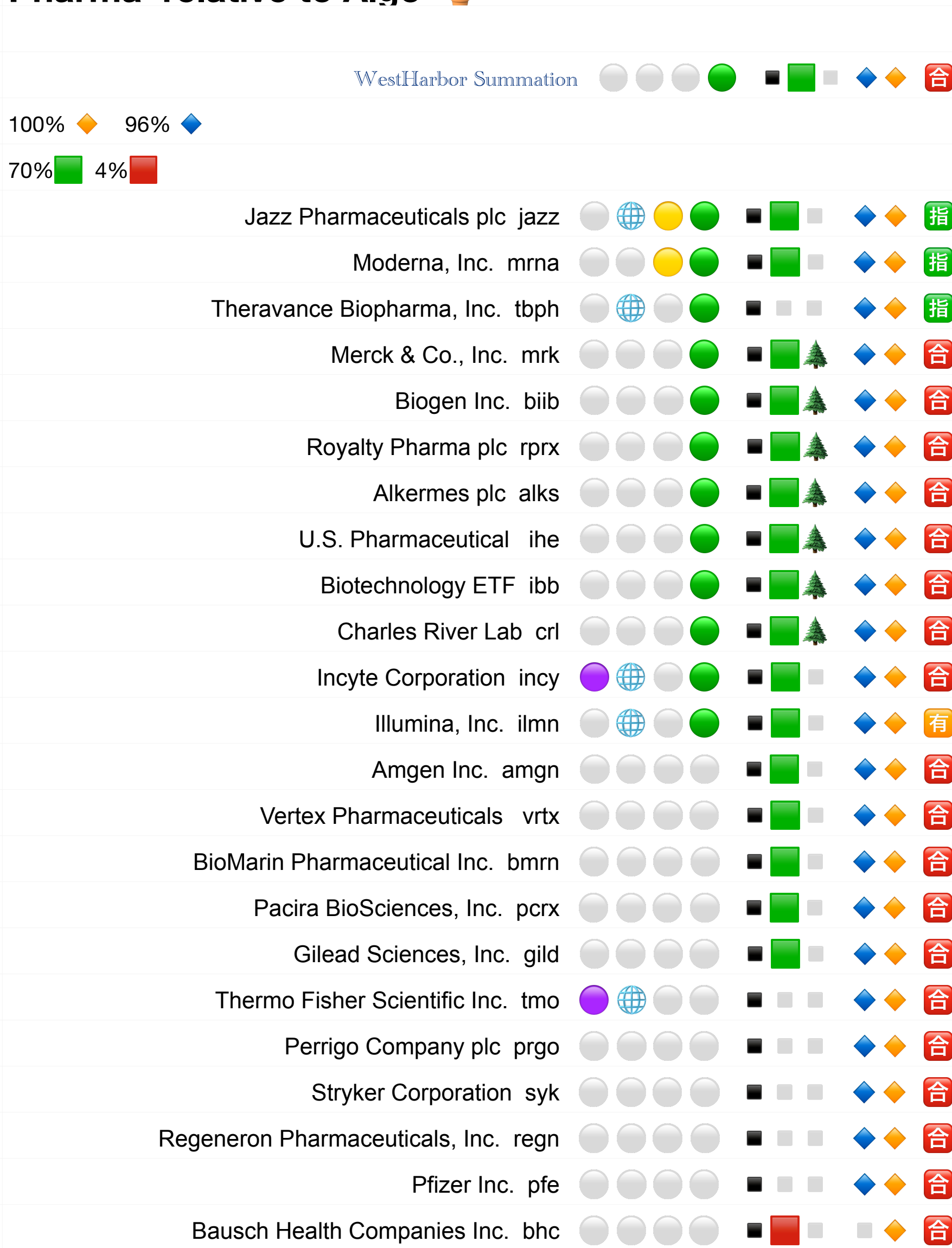
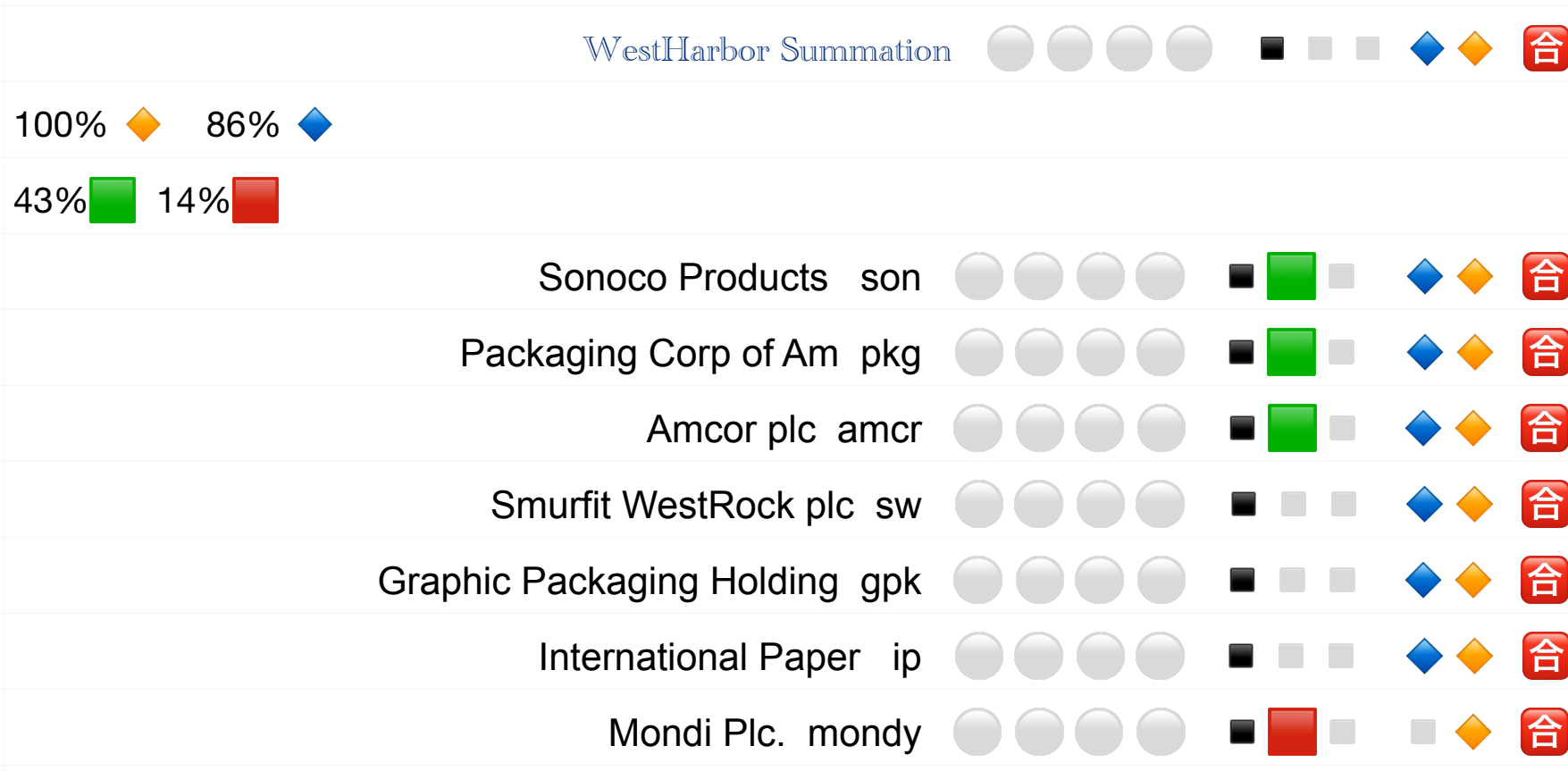
Electrical Equip relative to Algo 🌱



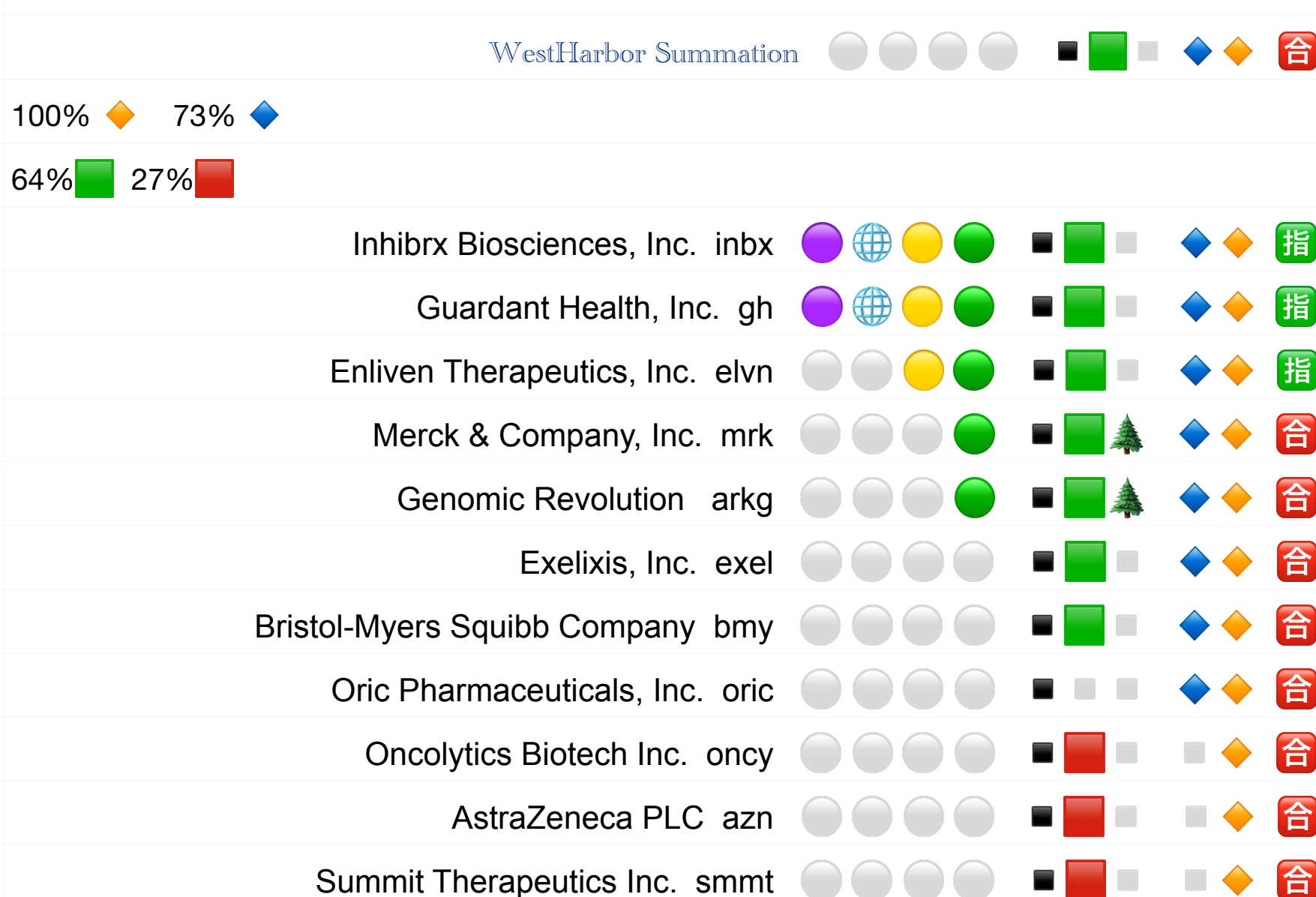
Industrial Robotics relative to Algo 🌱



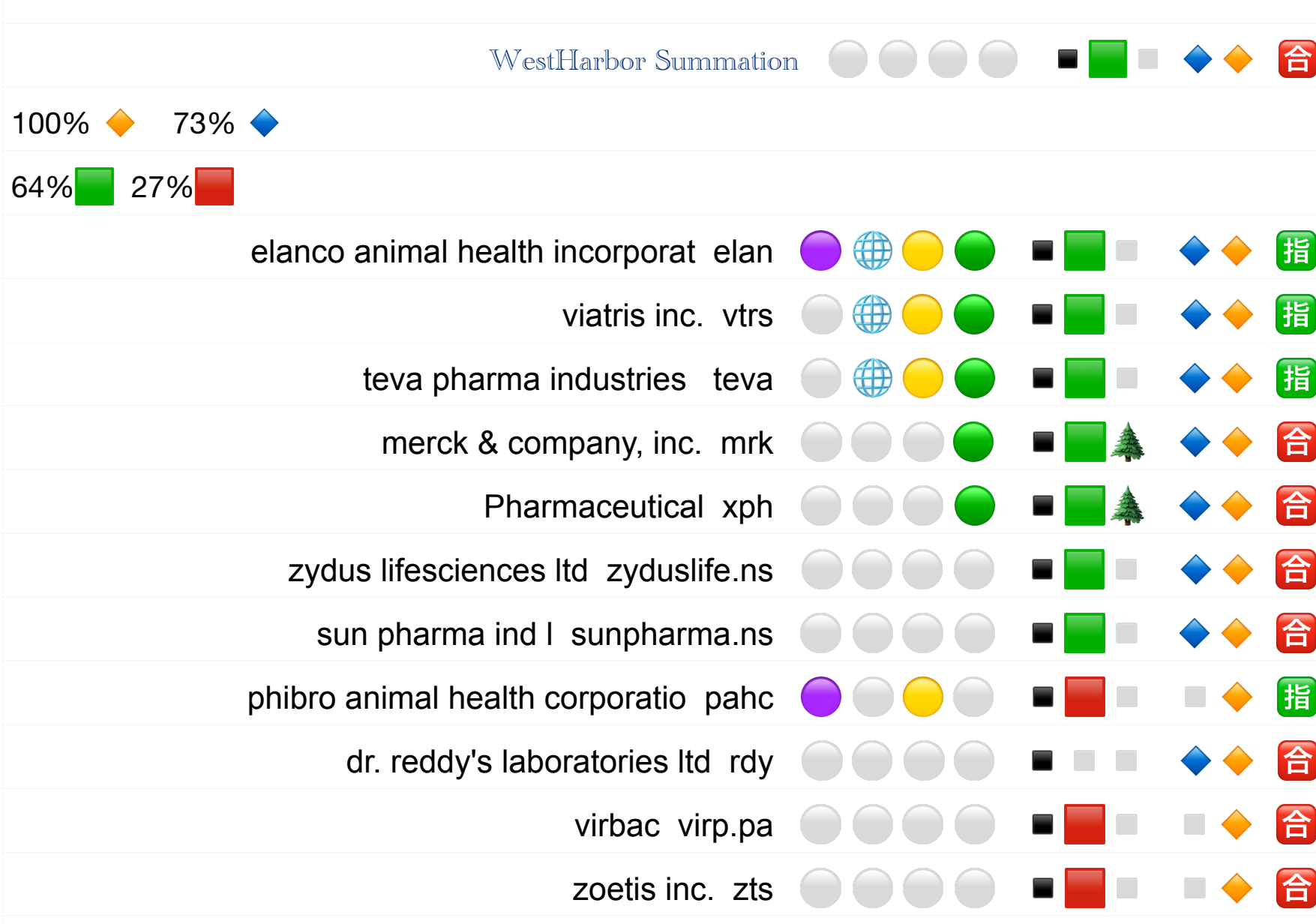
Packaging relative to Algo 🌹



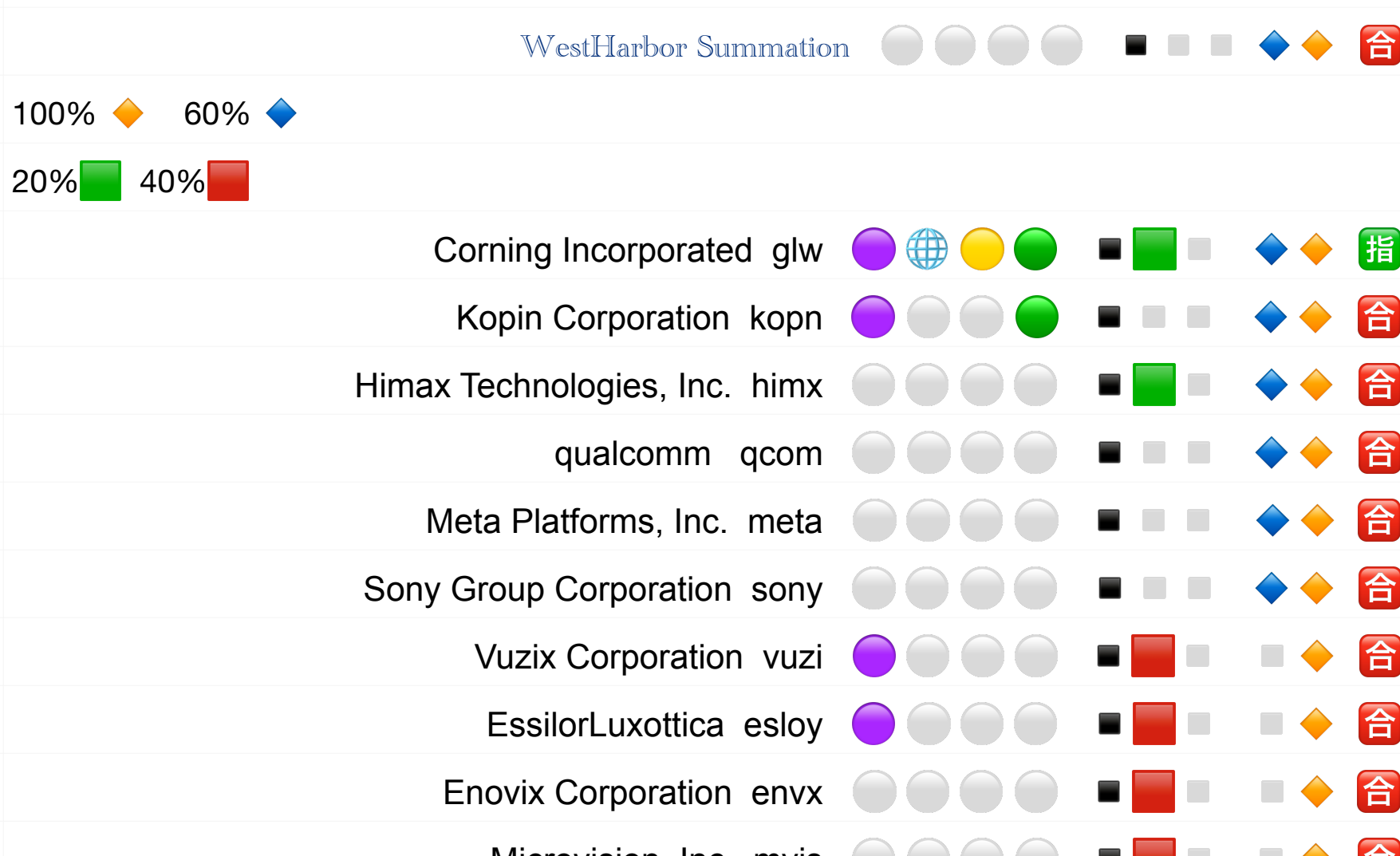
Oncology relative to Algo



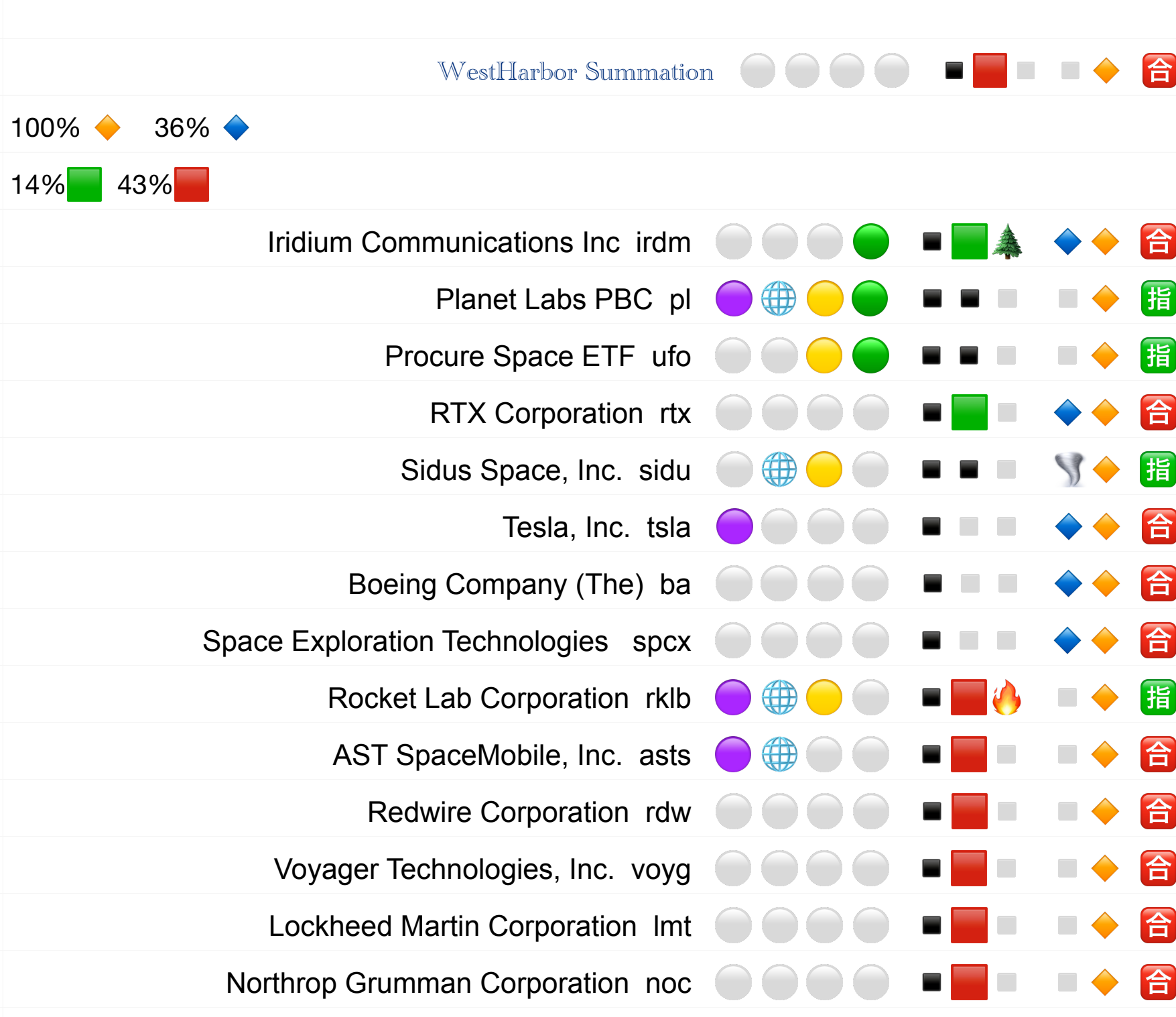
Ivermectin relative to Algo 🌱



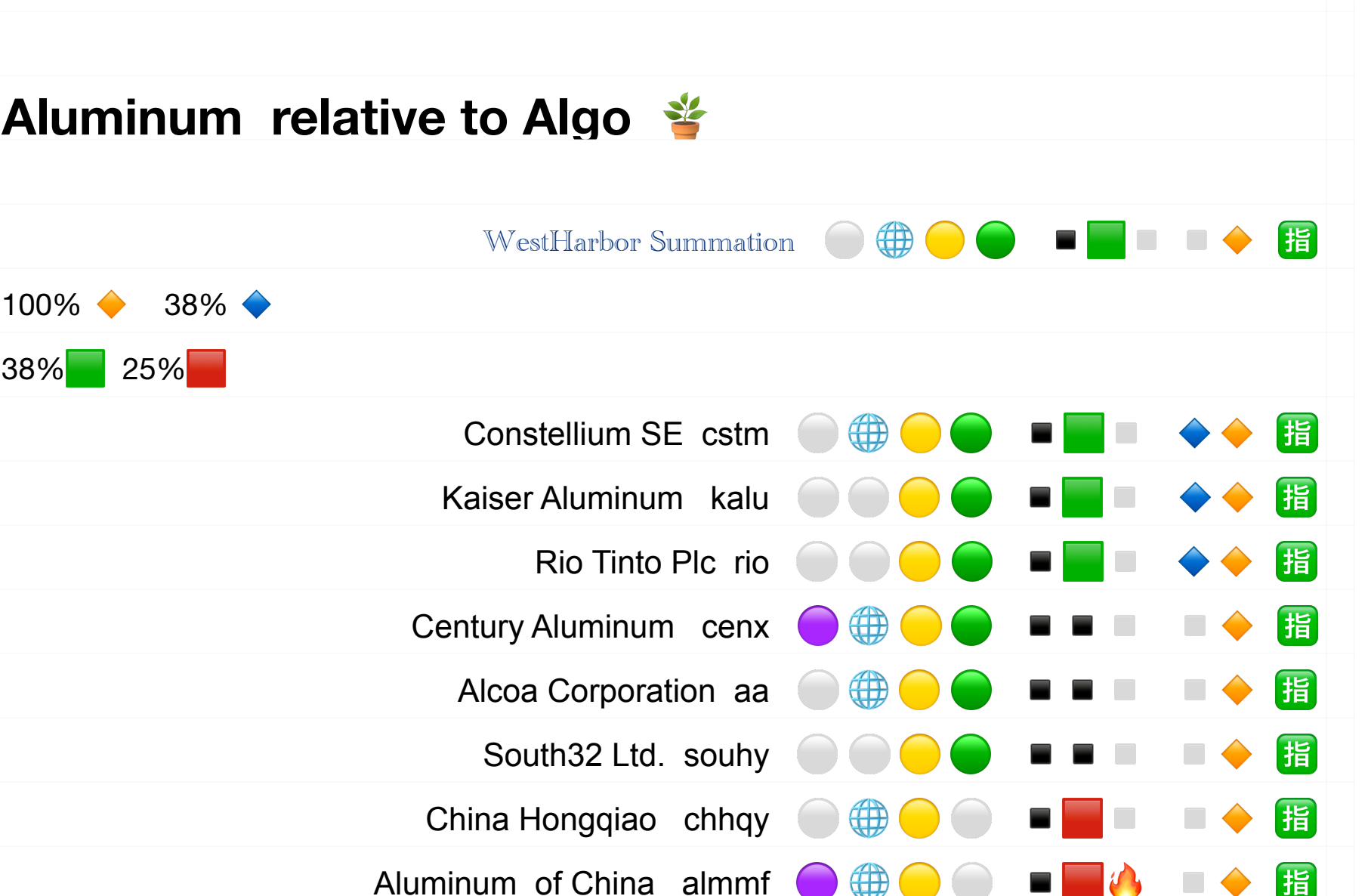
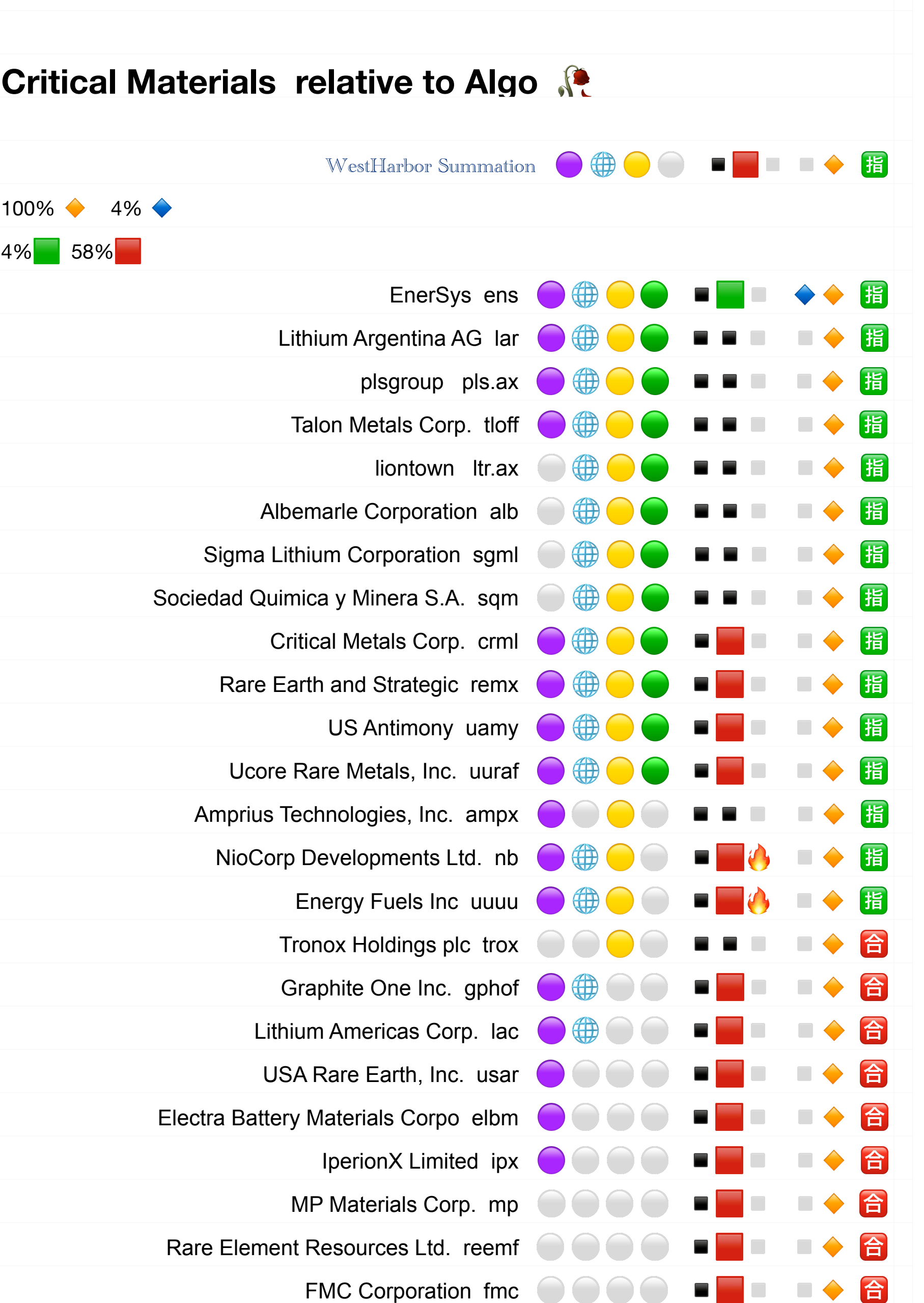
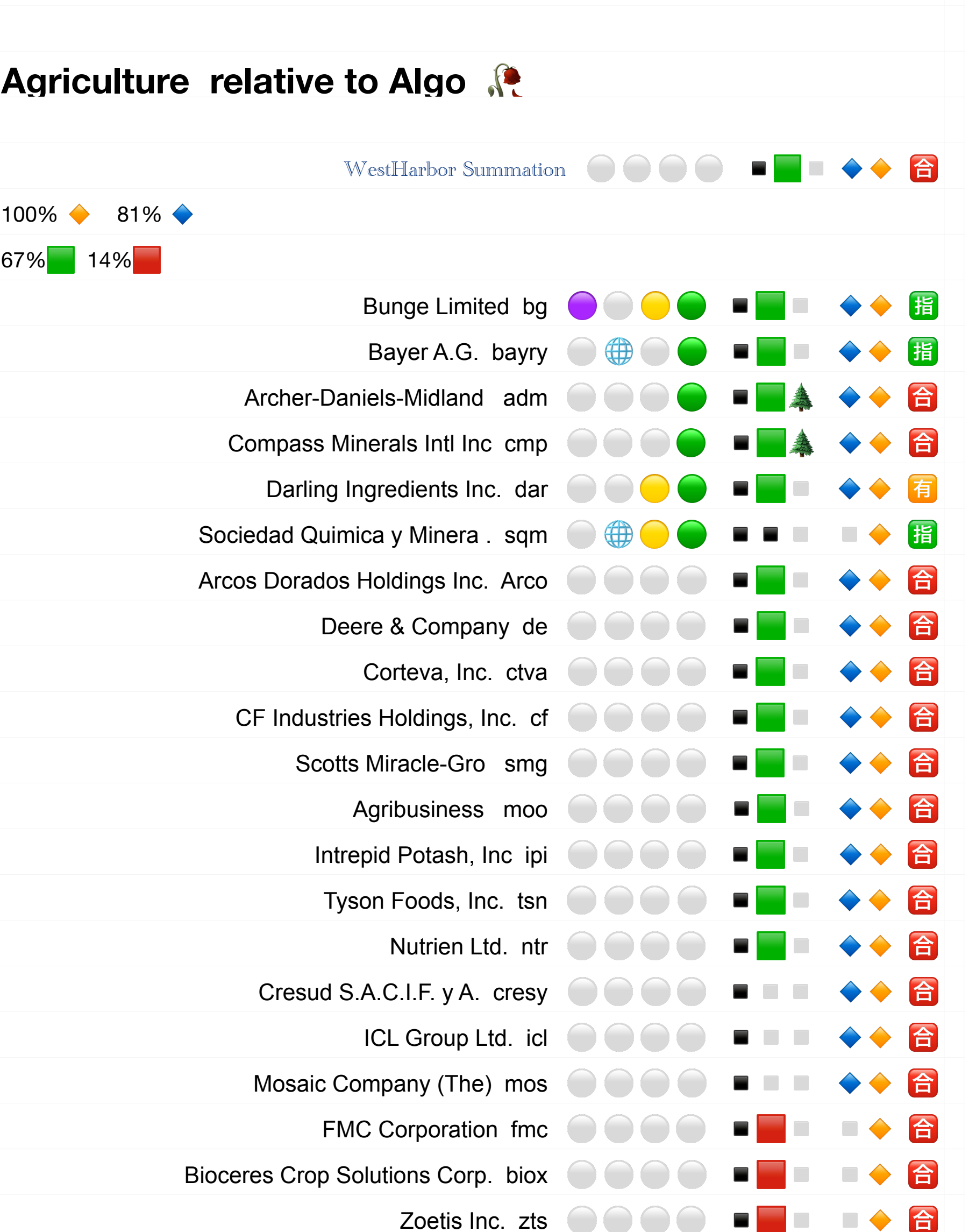
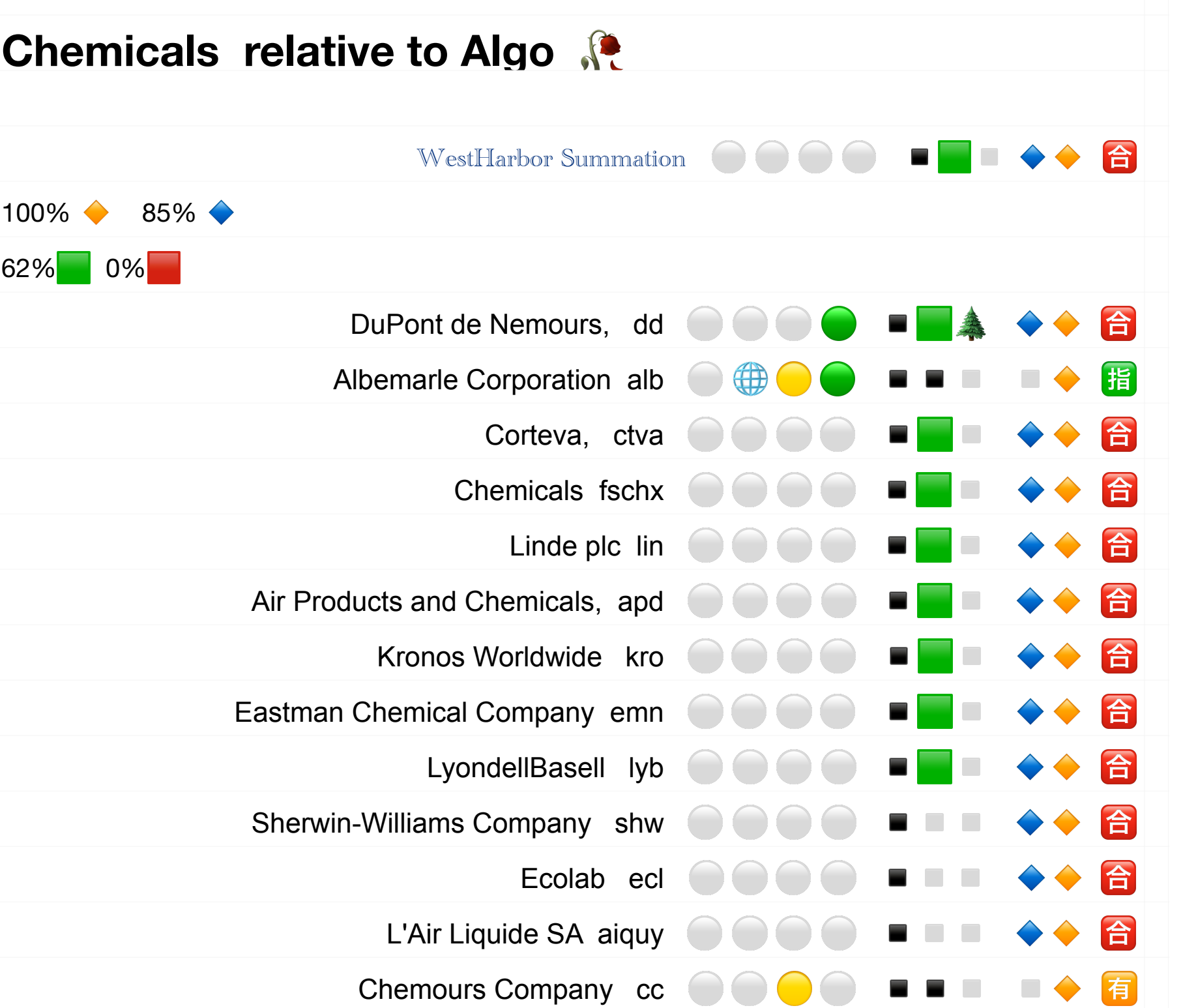
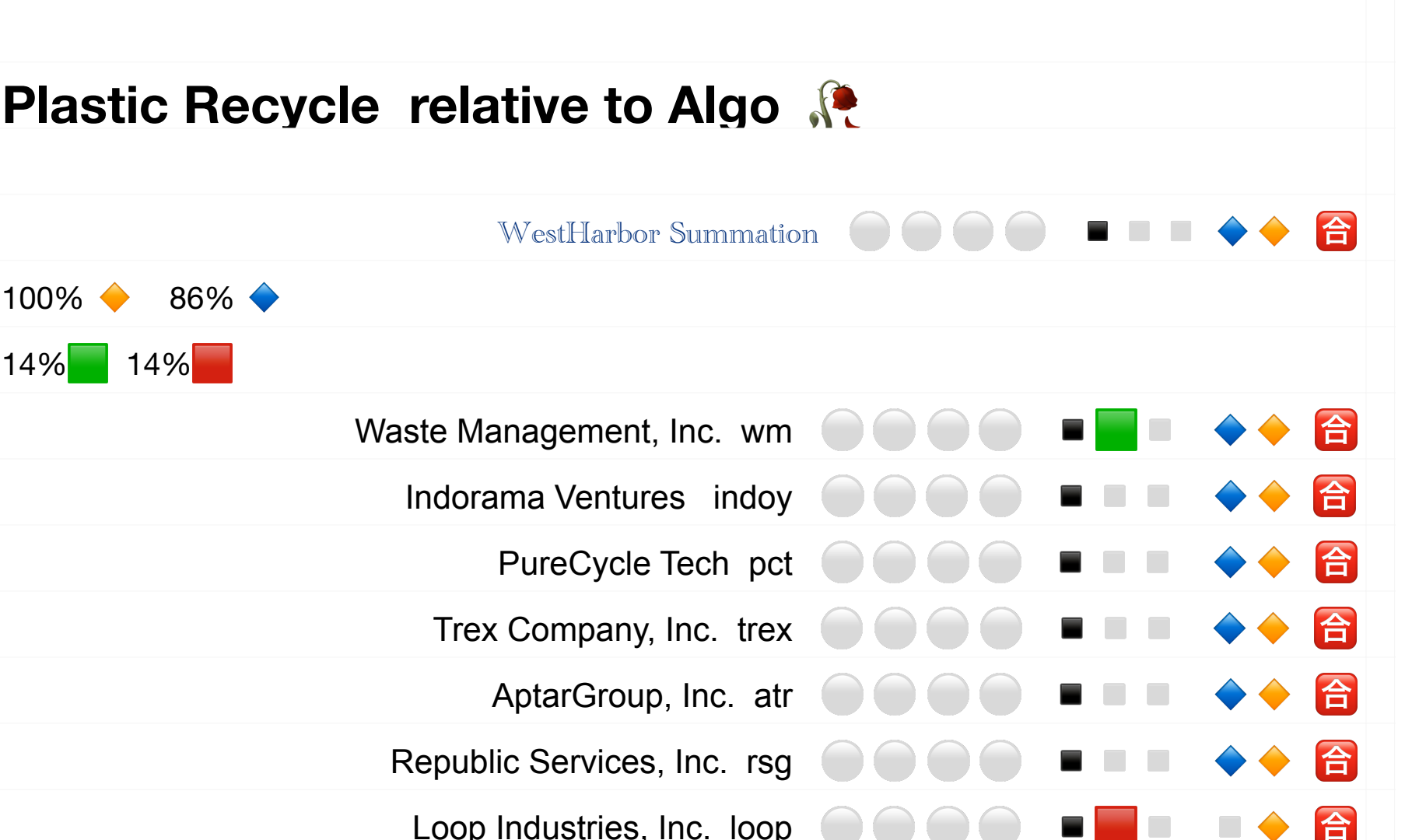
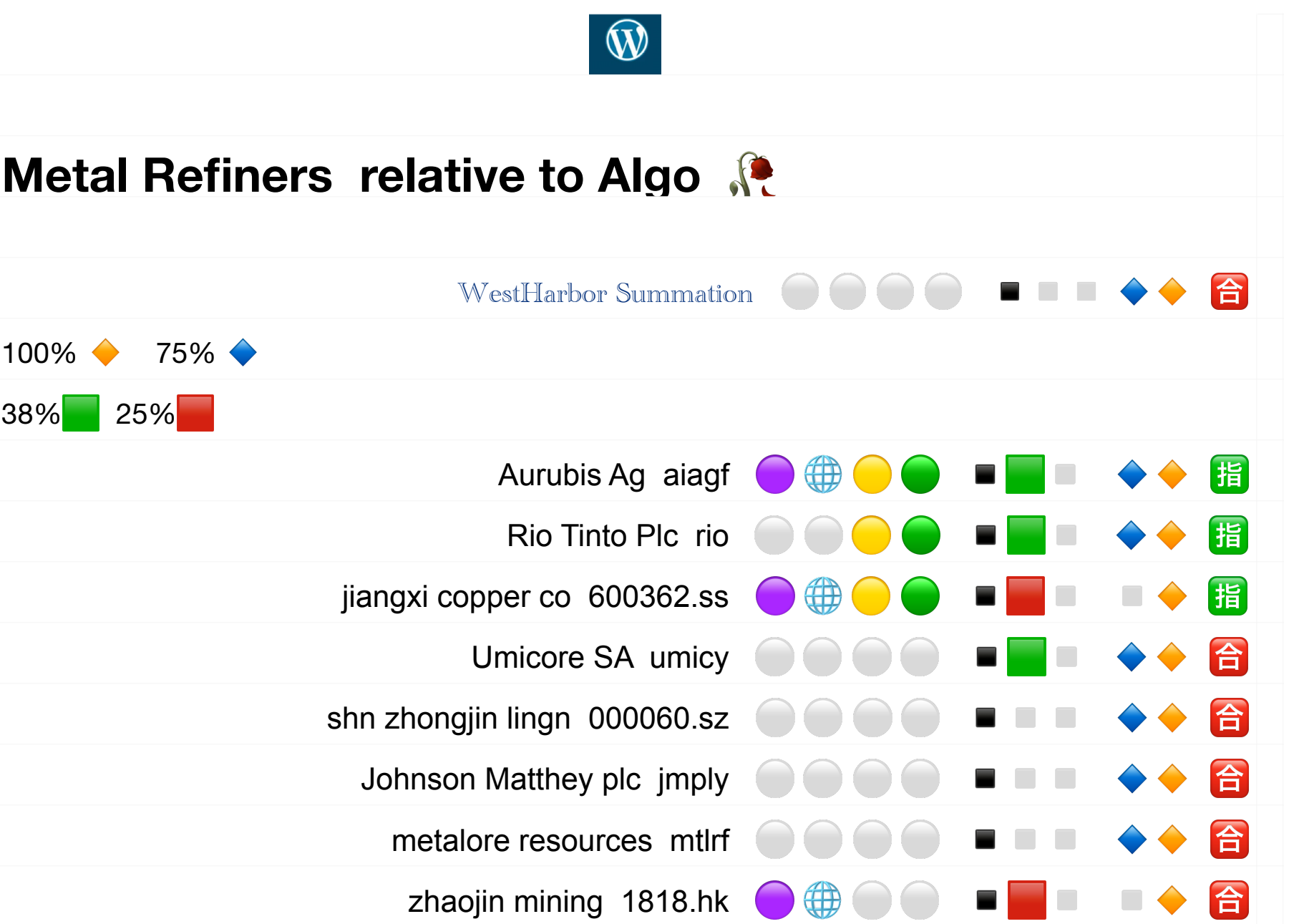
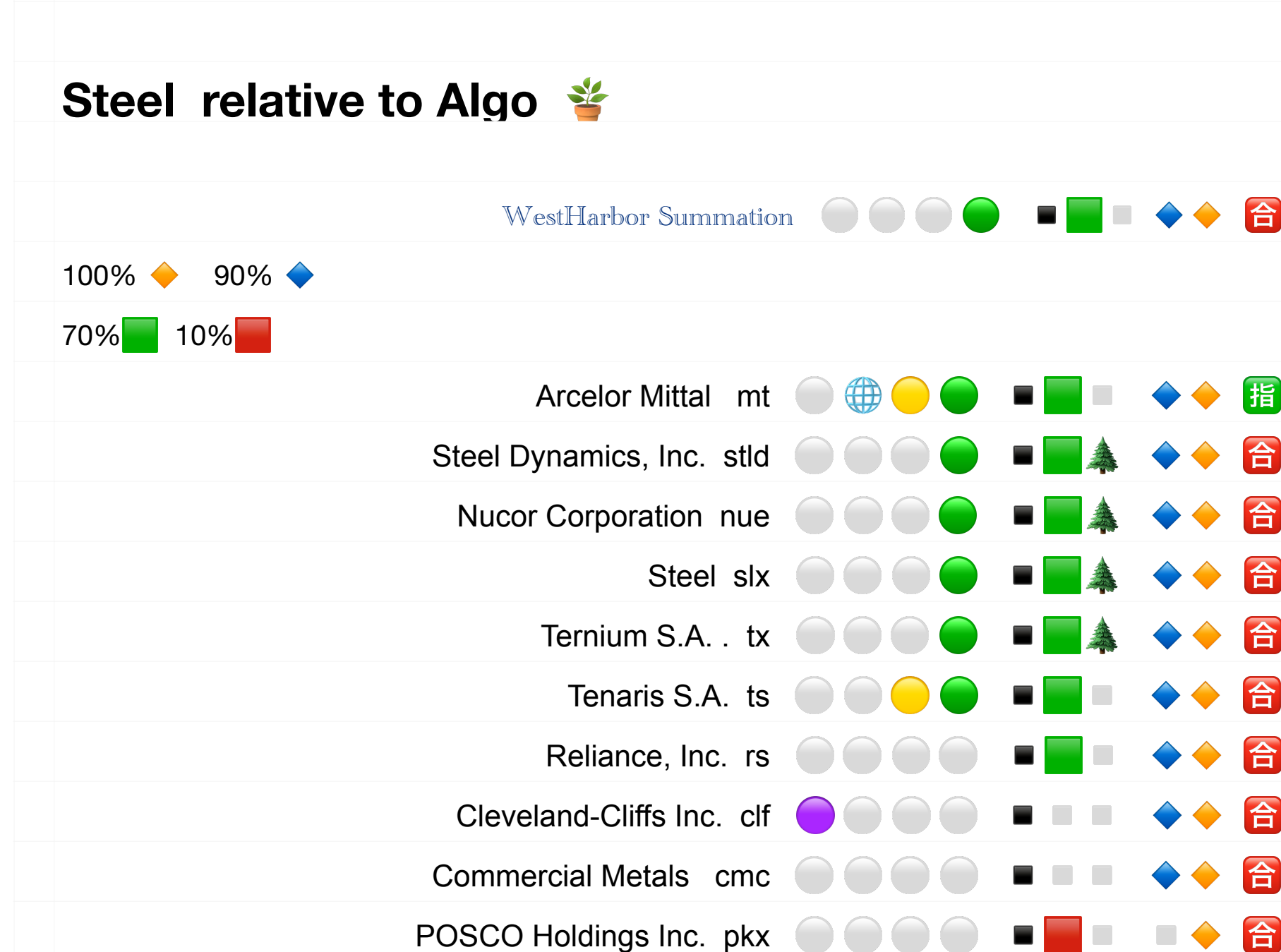
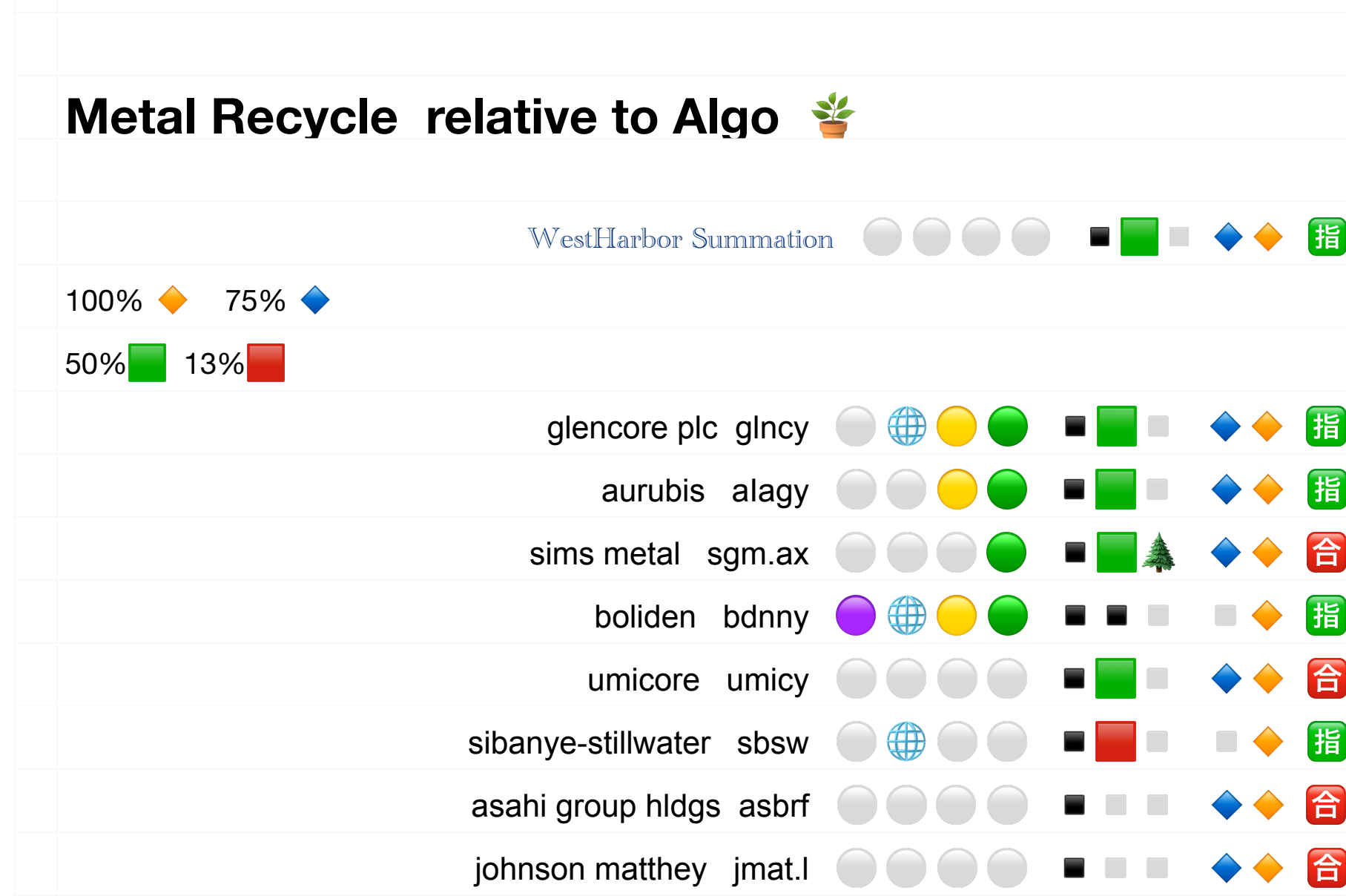
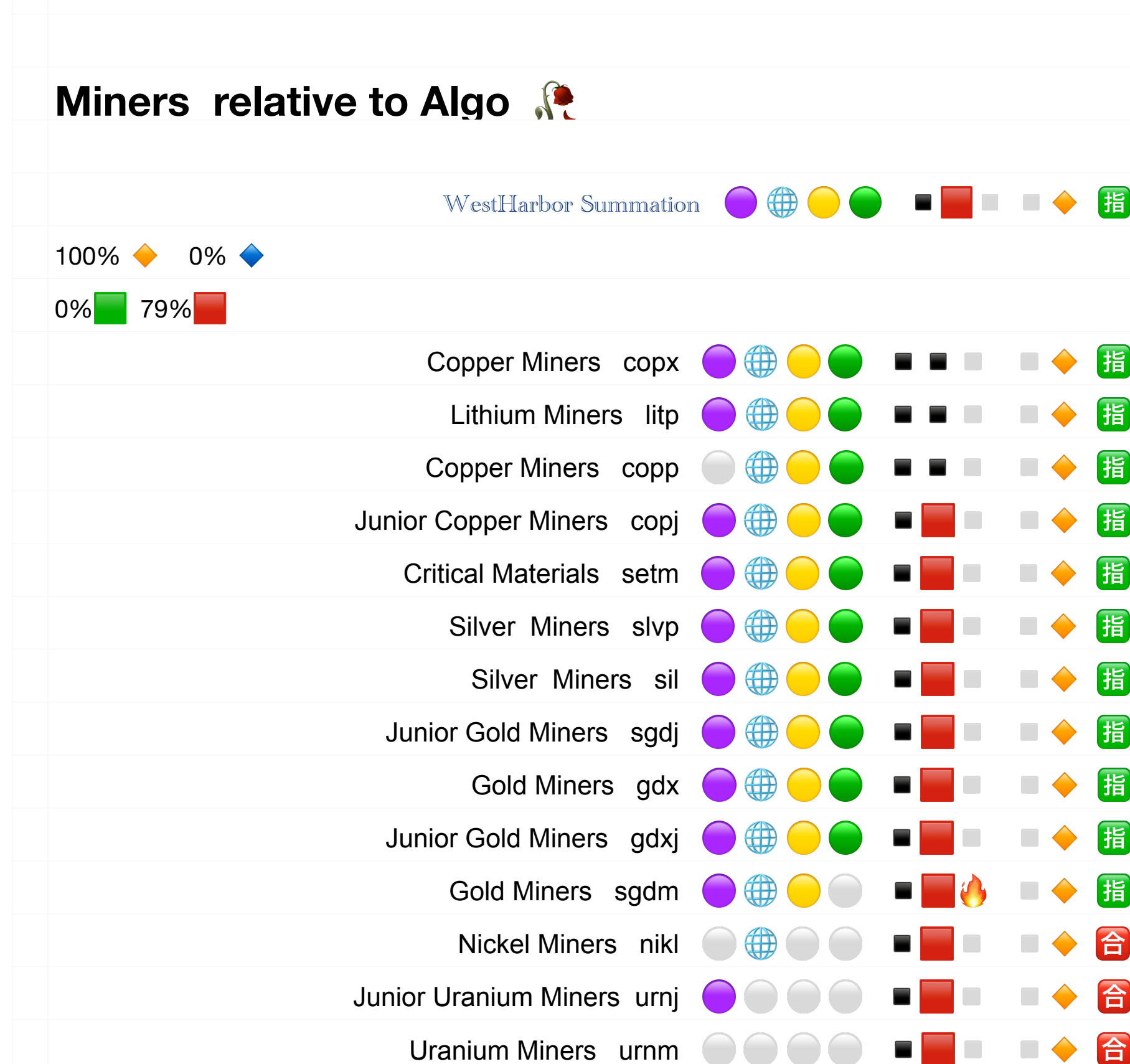
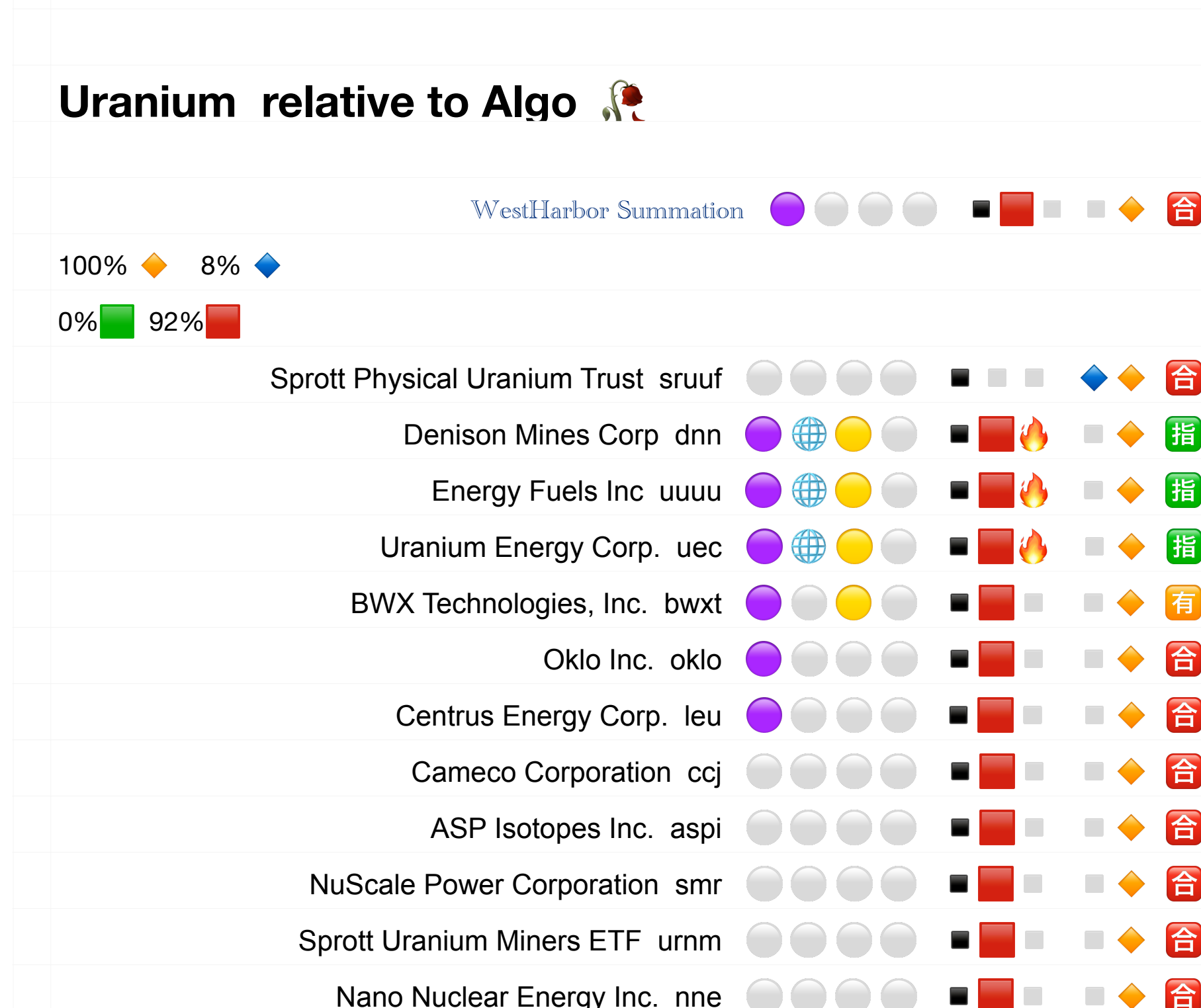
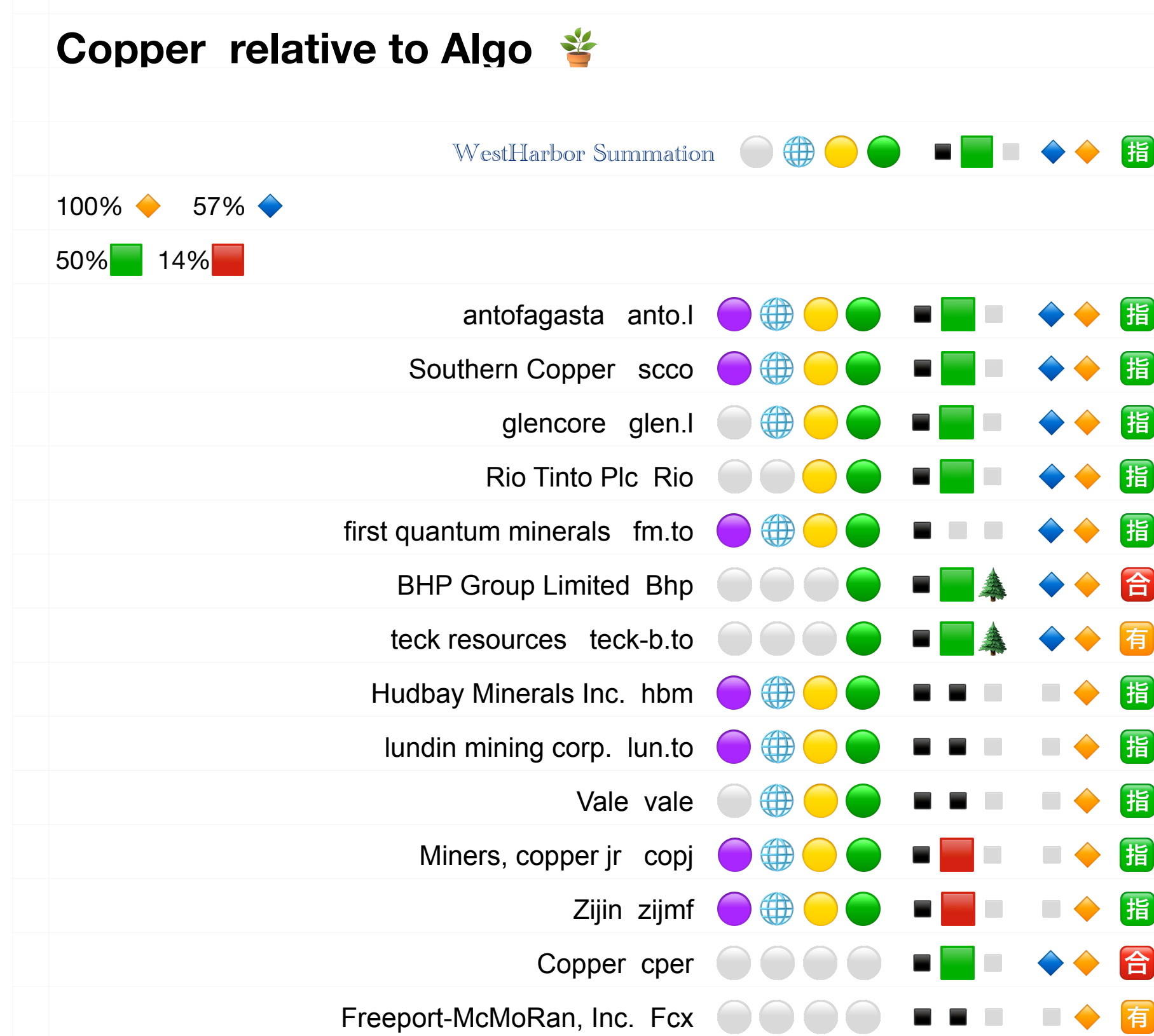
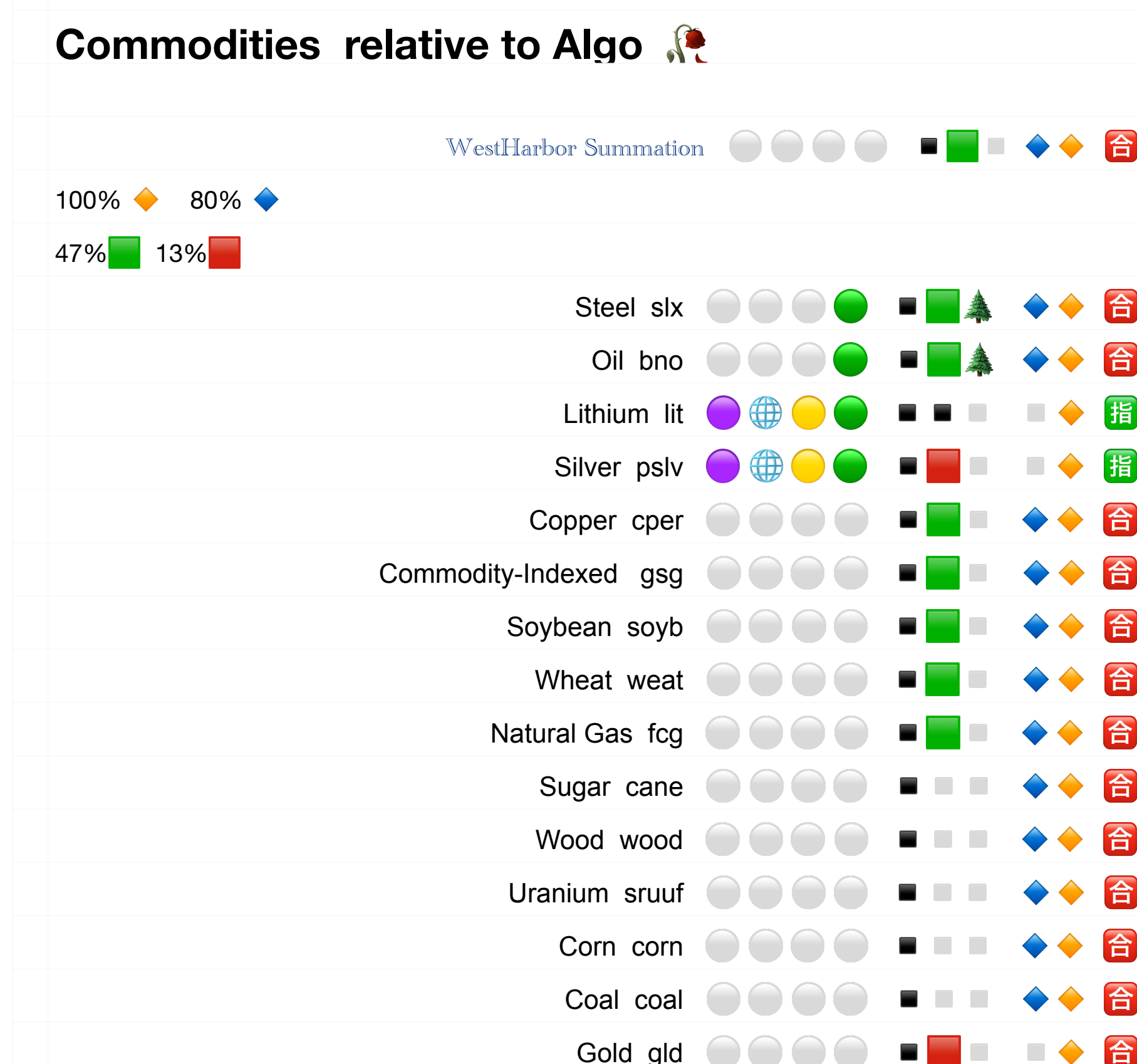
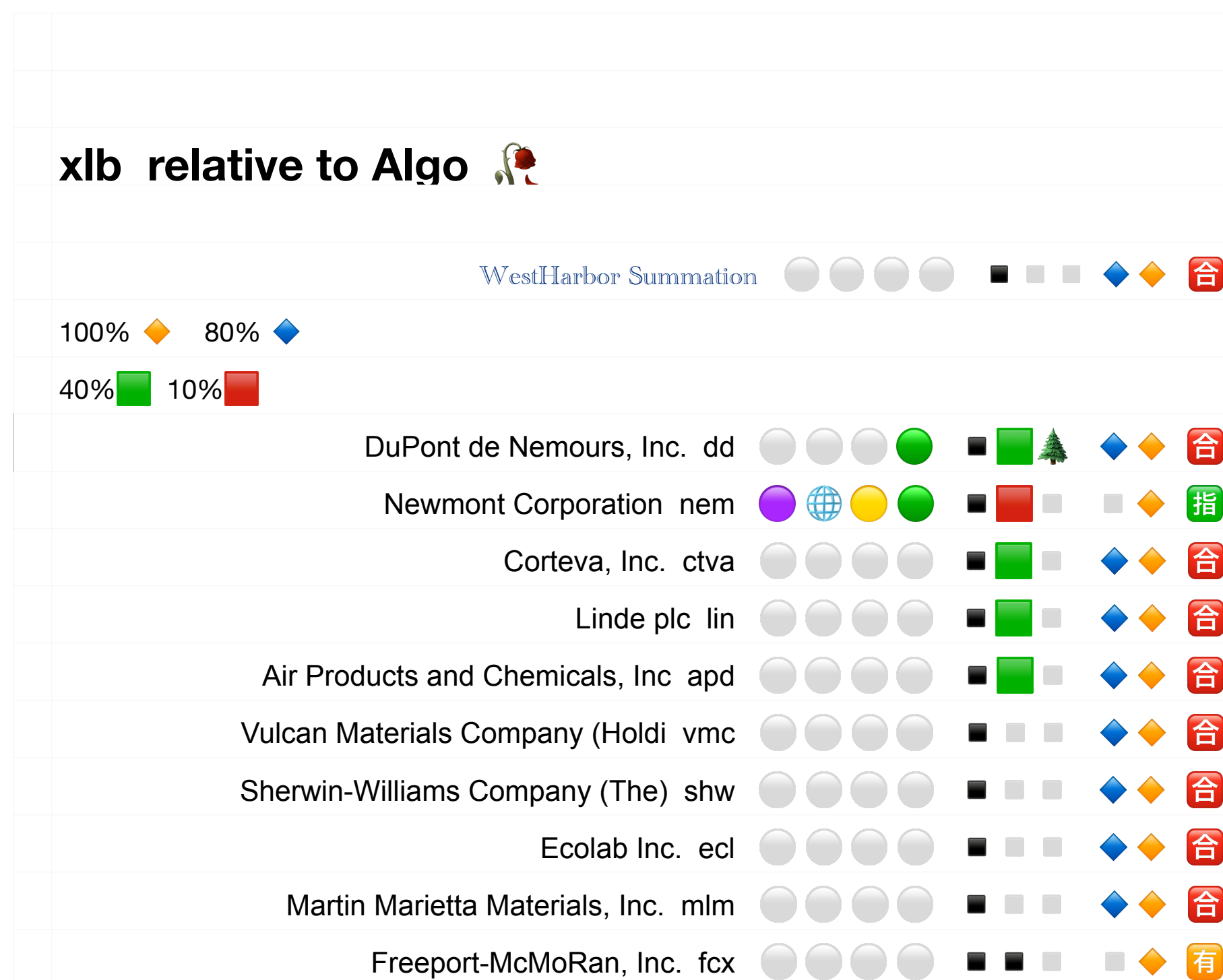
Eye Glasses relative to Algo 🍷



Space relative to Alge



Materials



Consumer

[illegible]

Utilities



Utilities relative to Algo

WestHarbor Summation



100% 100%

25% 0%

[illegible]

Telecom relative to Algo 🌹

WestHarbor Summation



100% 43%

29% 57%

Lumen Technologies, Inc.	lumn	         
Telecom	iyz	         
Verizon Communications Inc.	vz	         
T-Mobile US, Inc.	tmus	         
AT&T Inc.	t	         
Comcast Corporation	cmcsa	         
Charter Communications, Inc.	chtr	         

Electric relative to Algo

WestHarbor Summation



100% 100%

35% 0%

[illegible]

Pipelines relative to Algo

WestHarbor Summation



100% 100%

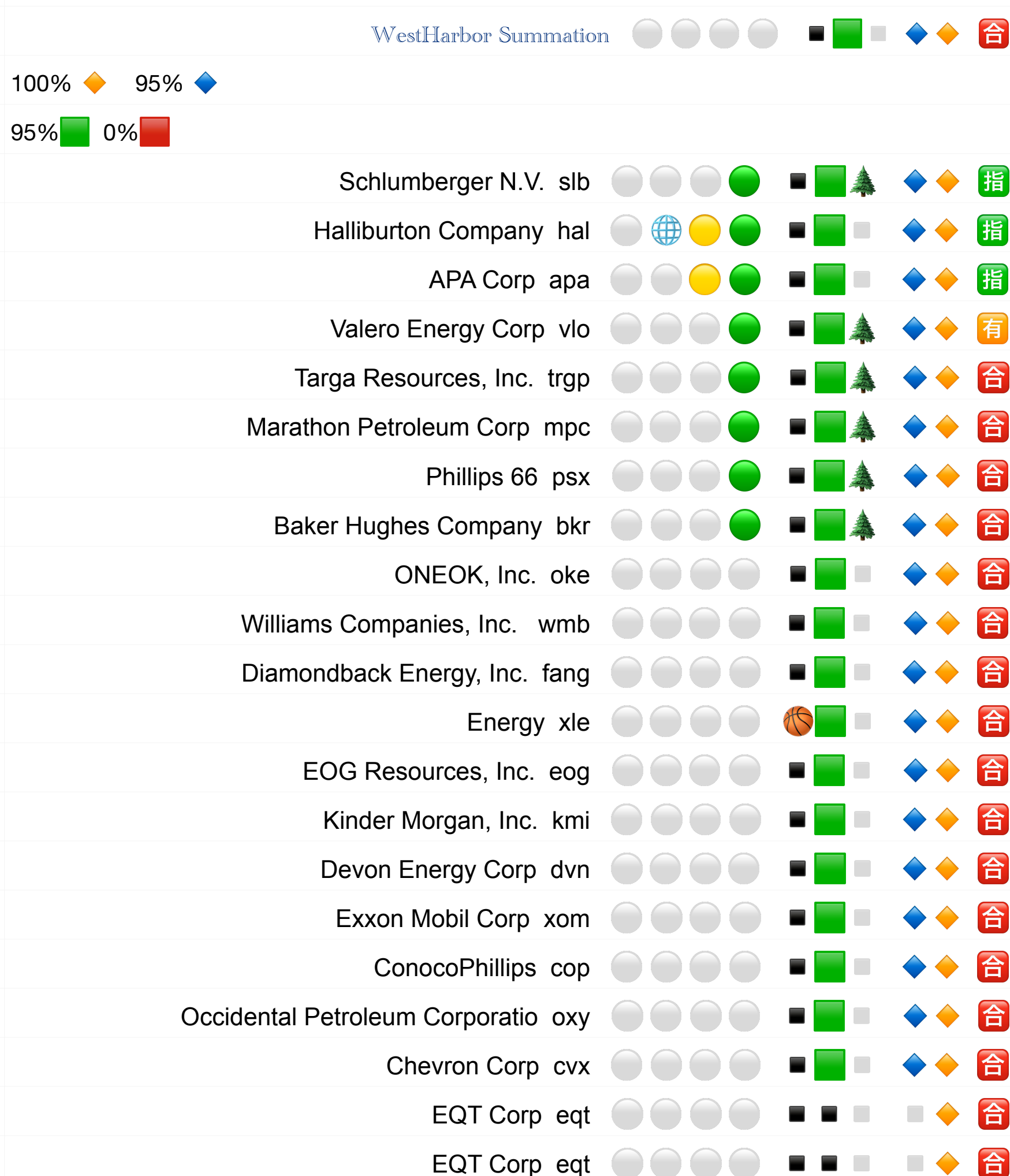
100%  0% 

[illegible]

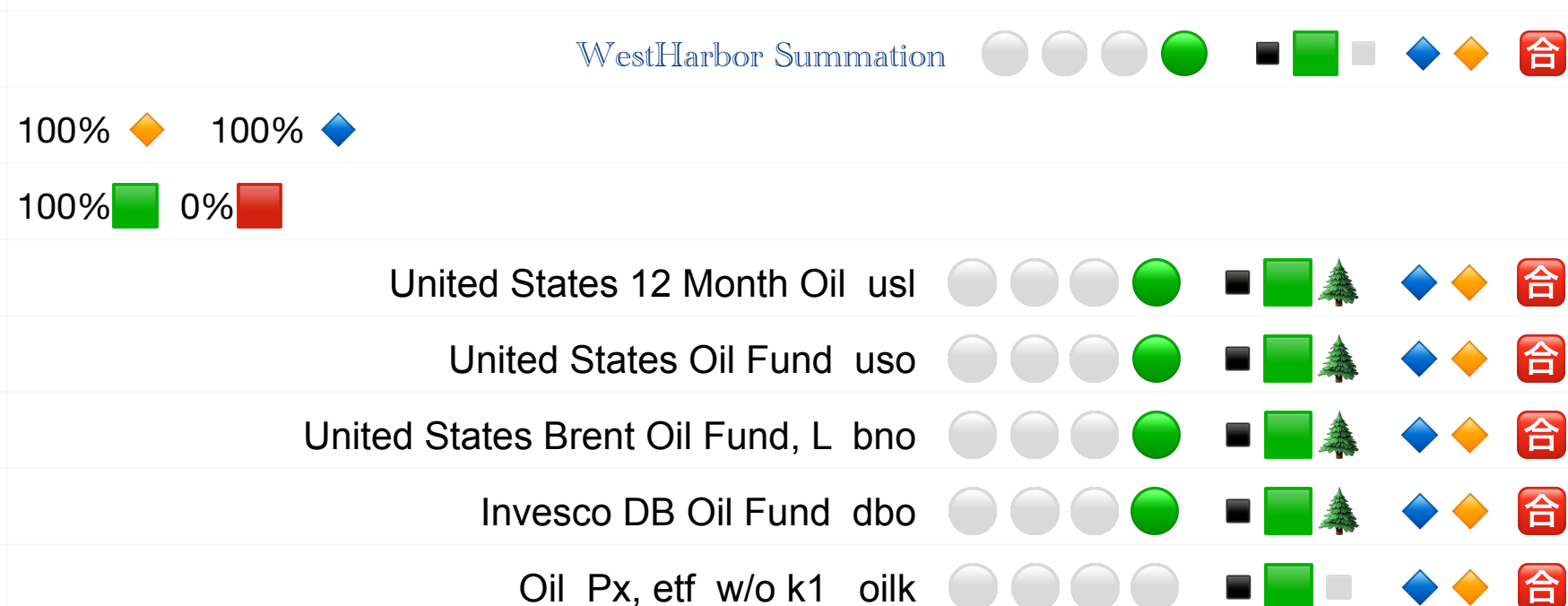
Energy



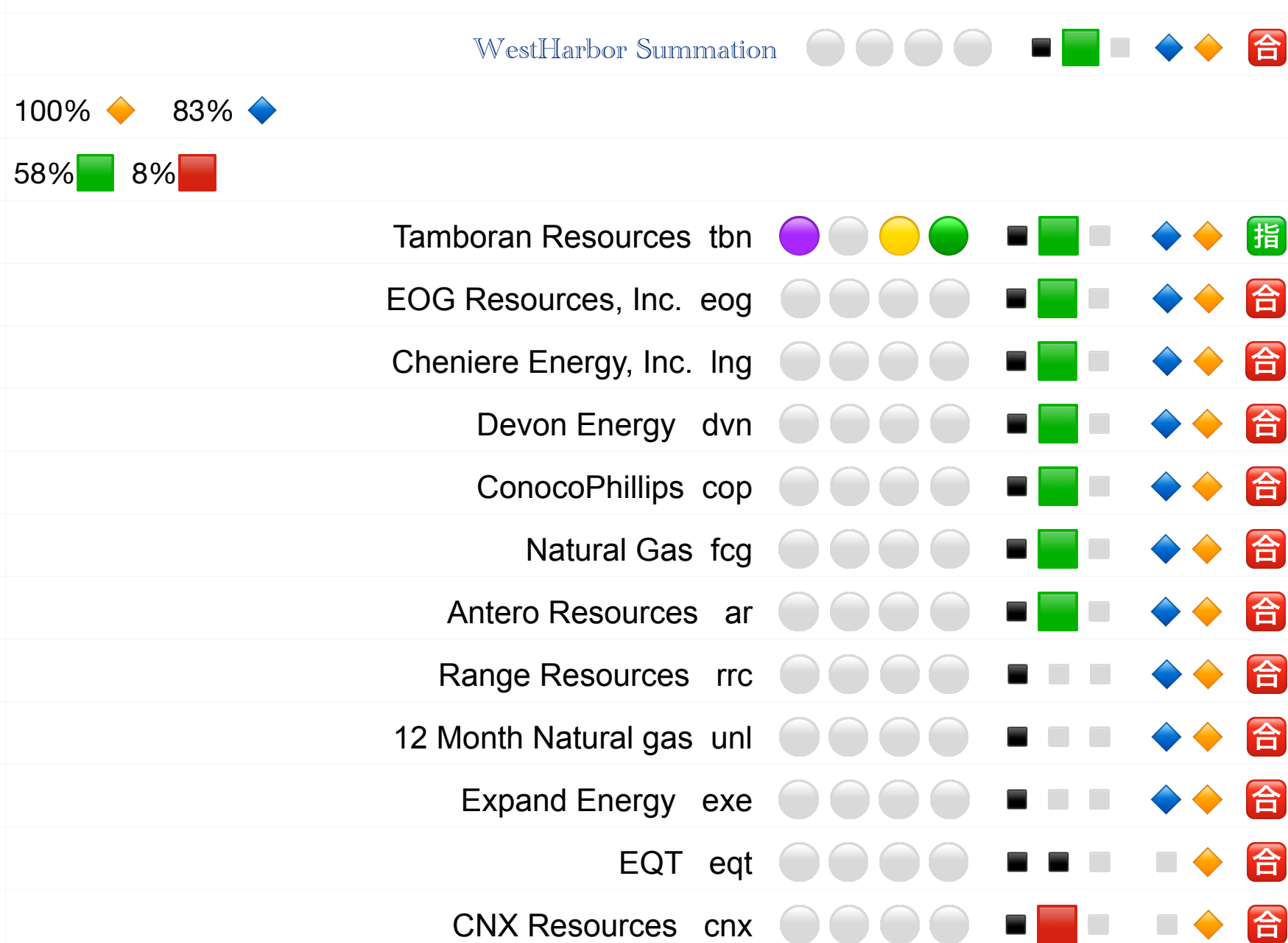
xle relative to Algo 🌱



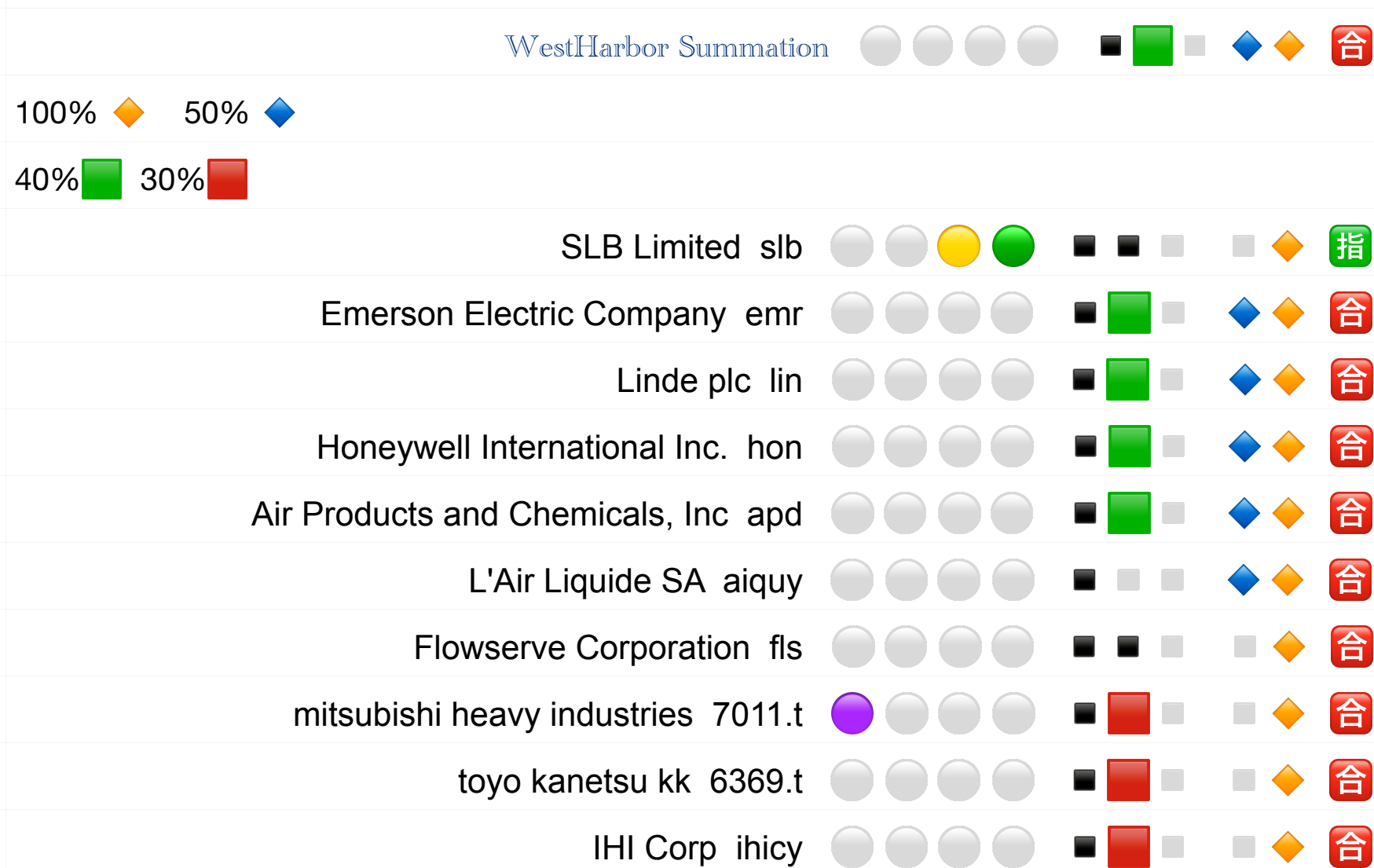
Oil Px relative to Algo 🌱



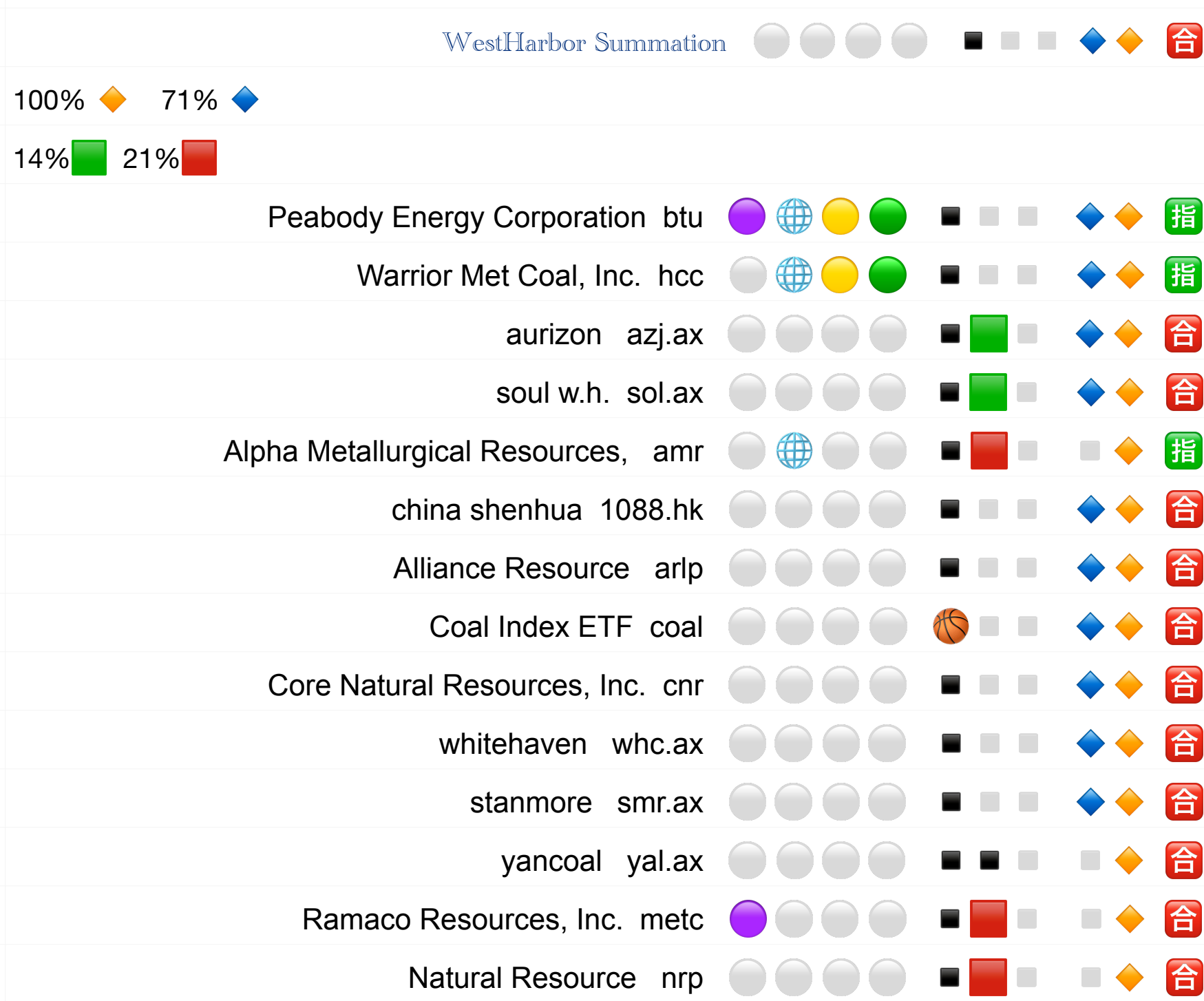
Nat Gas relative to Algo



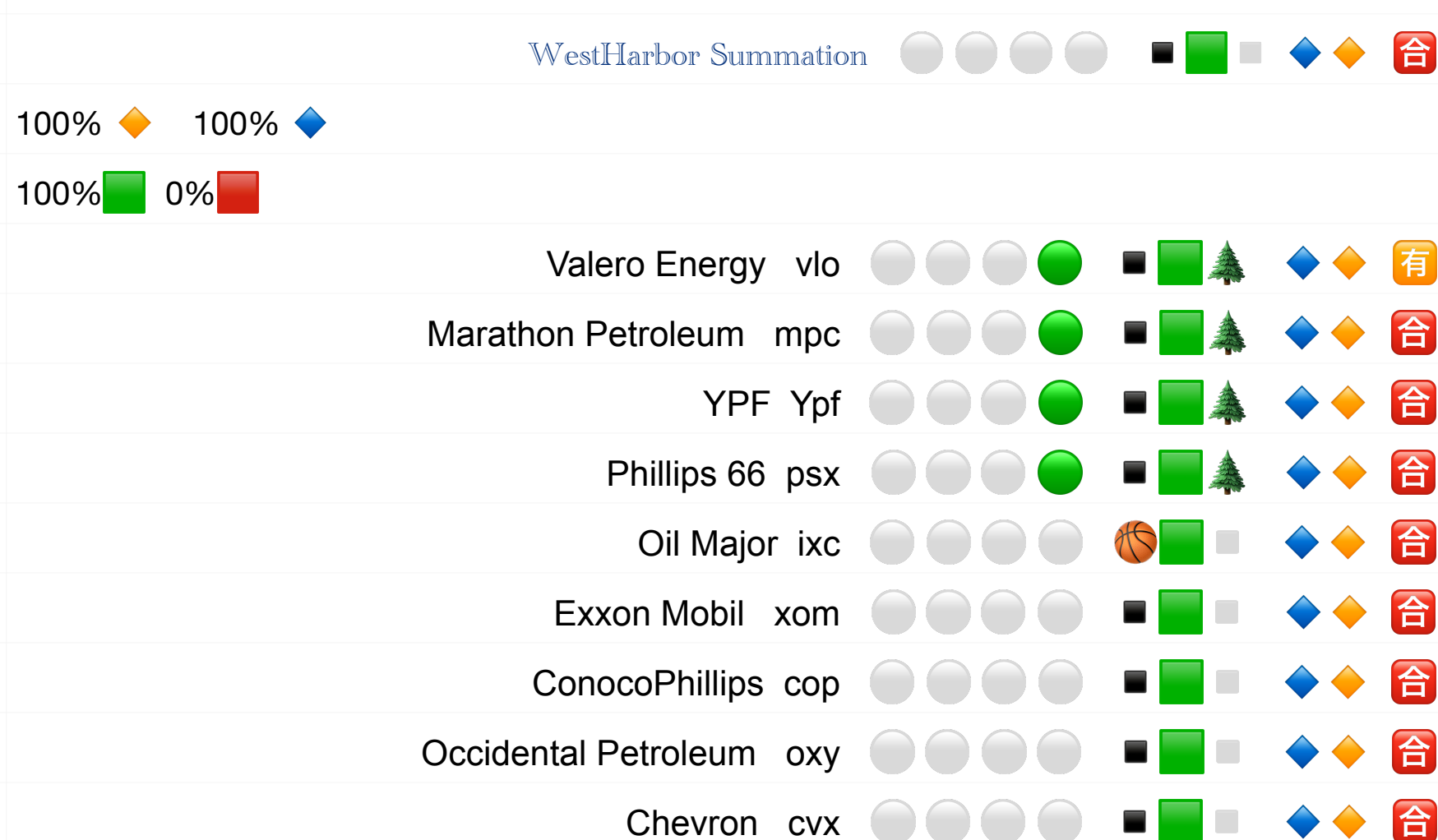
LNG Equip relative to Algo



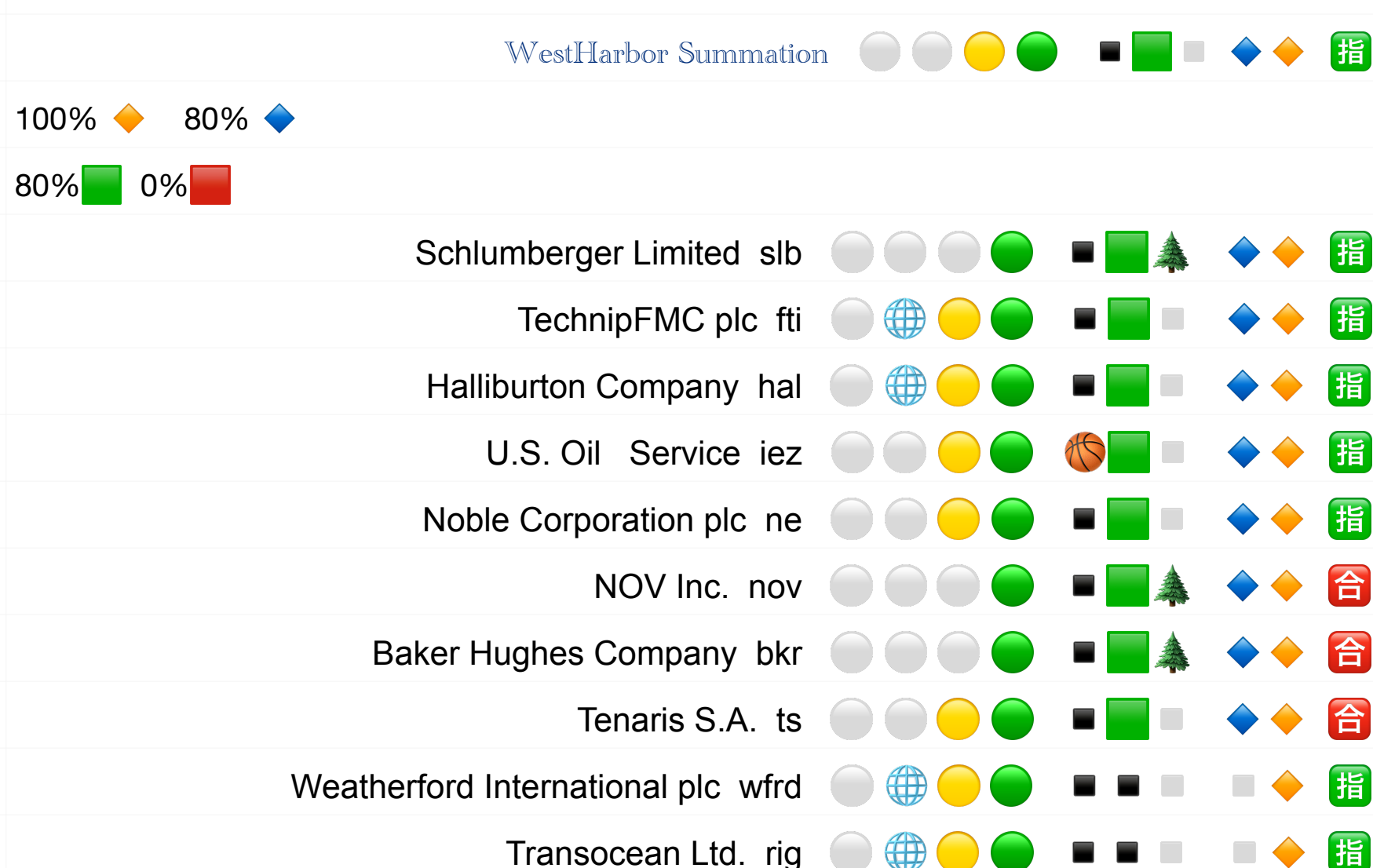
Coal relative to Algo



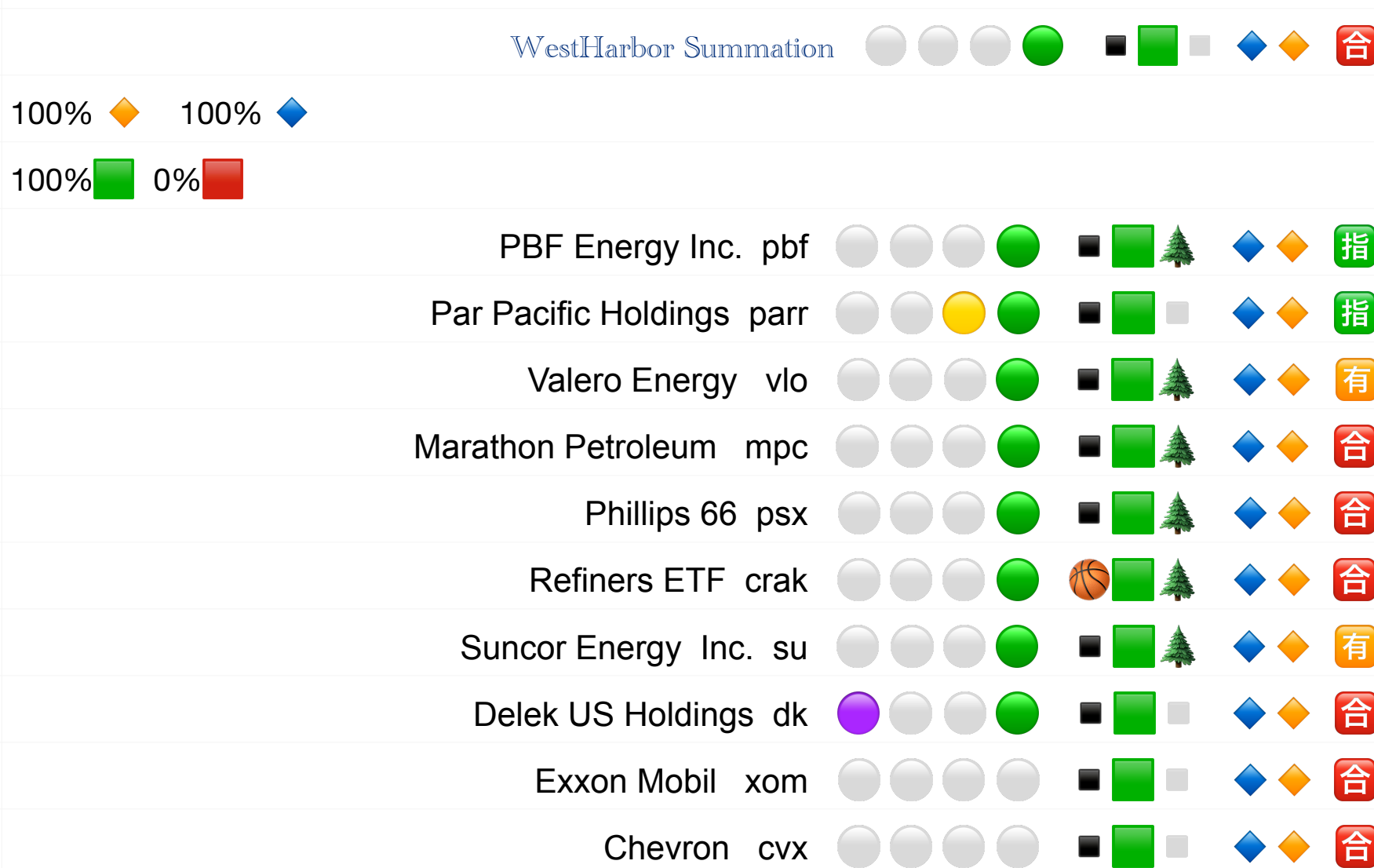
Oil Major relative to Algo 🌱



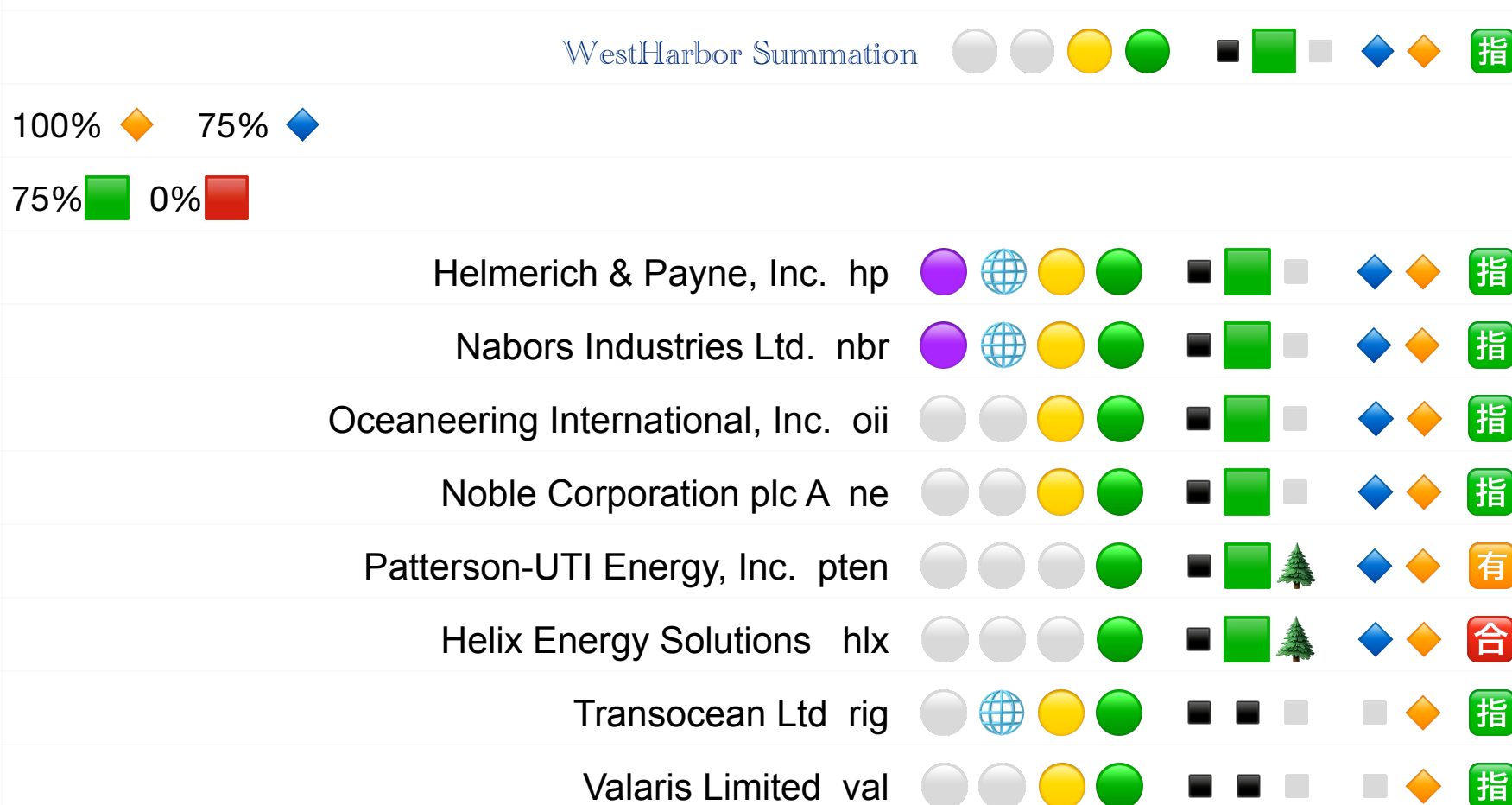
Oil Service relative to Algo 🌱



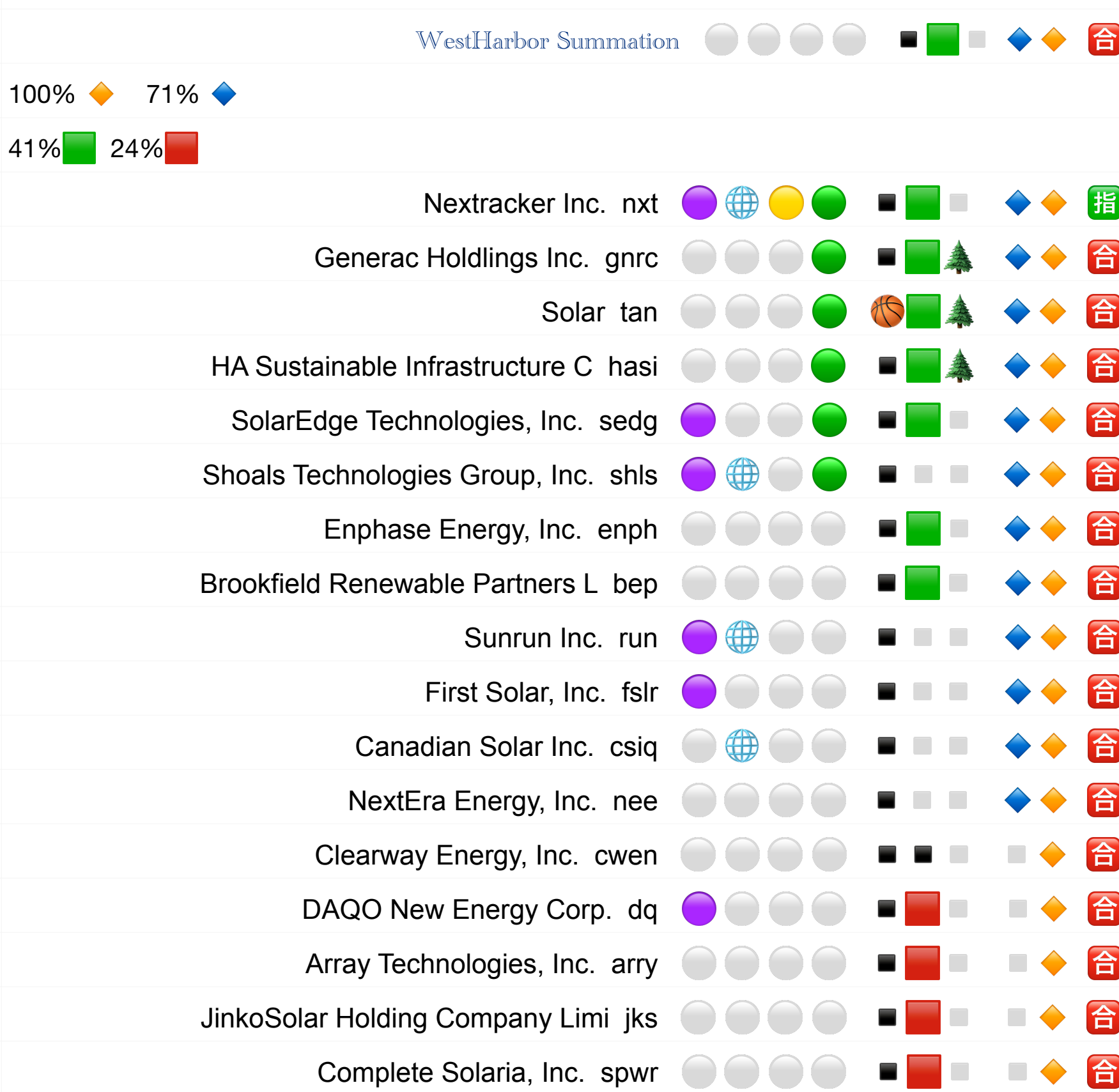
Oil Refineries relative to Algo 🌱



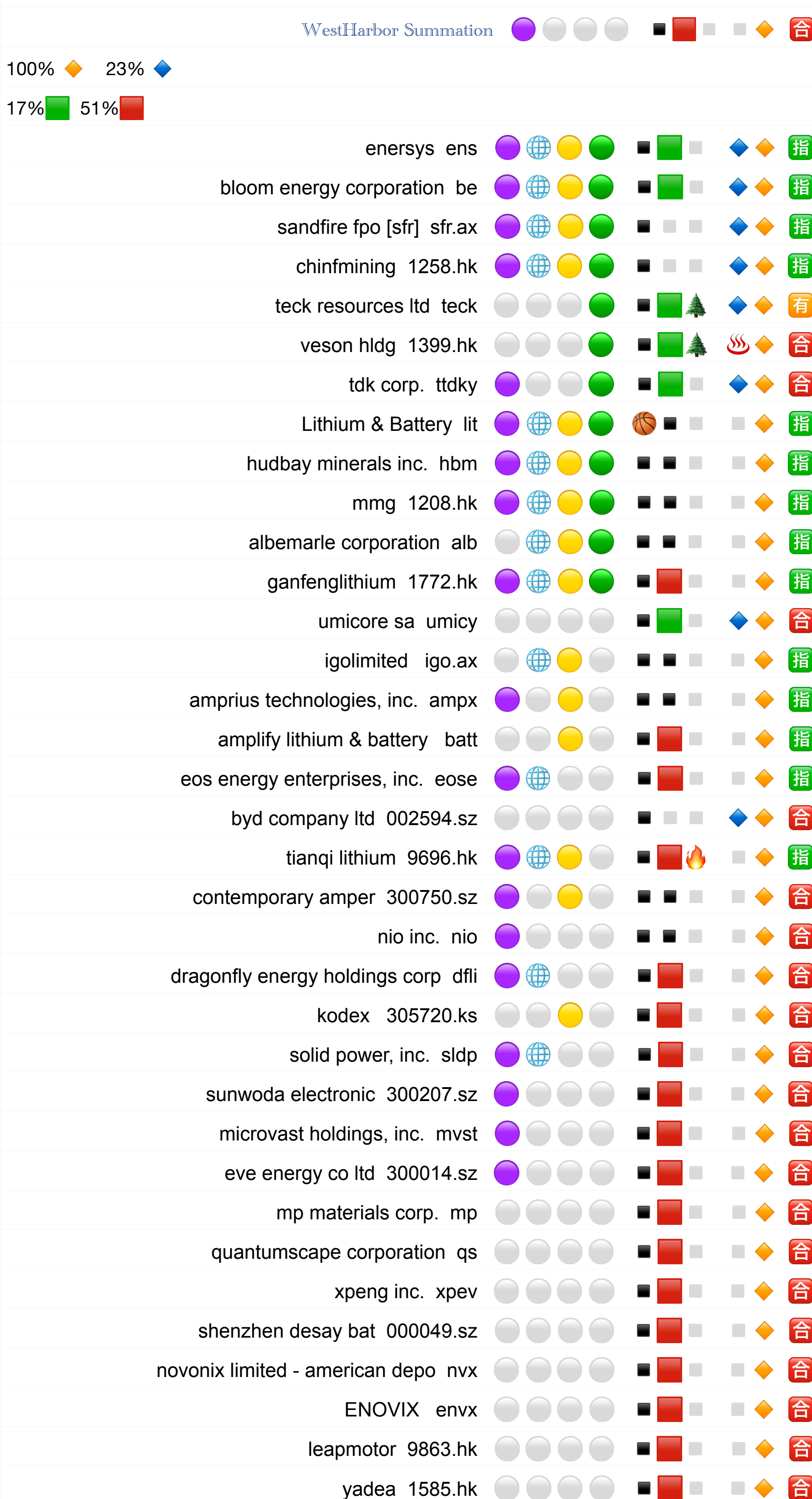
Oil Rigs relative to Algo 🌱



Solar relative to Algo



Batteries relative to Algo



Hydrogen relative to Algo

