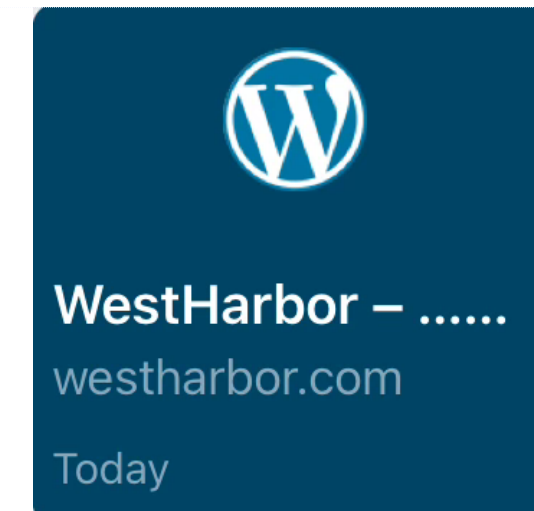


Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer, algo

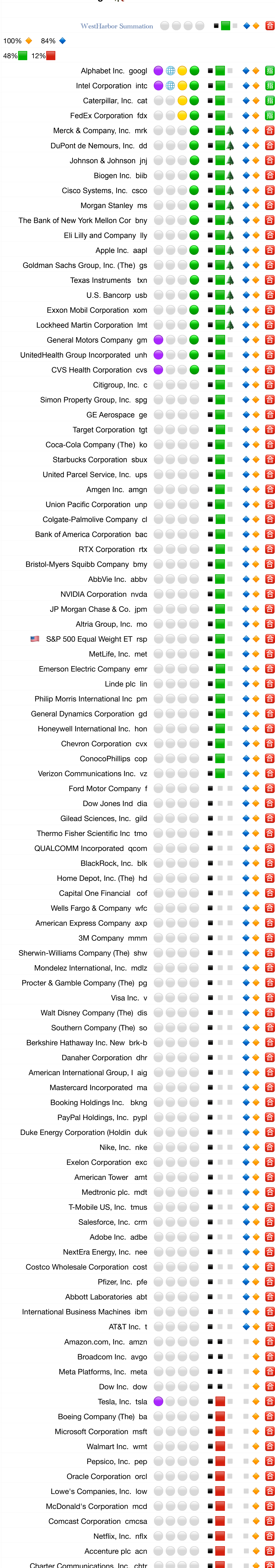
“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

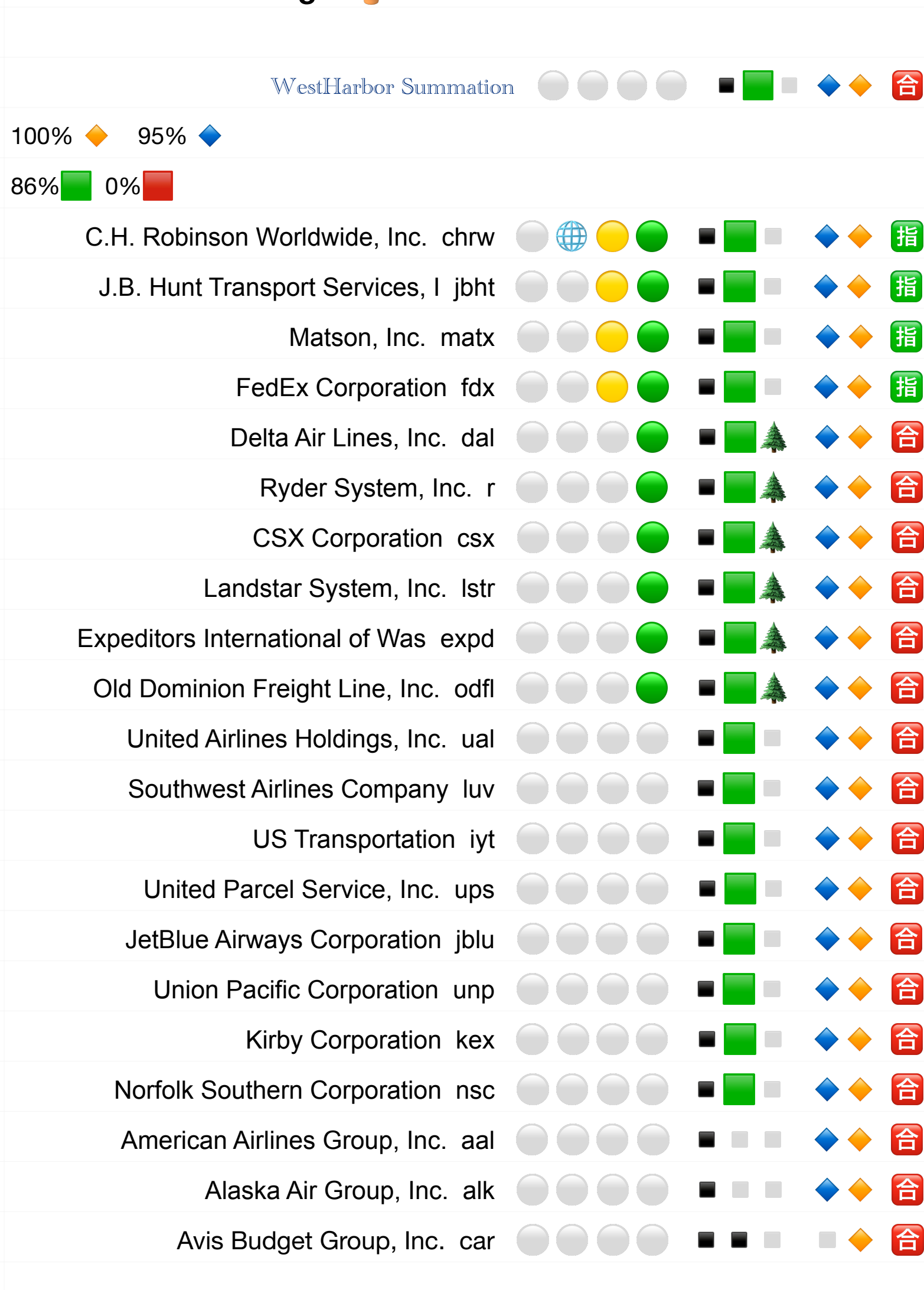
Overview



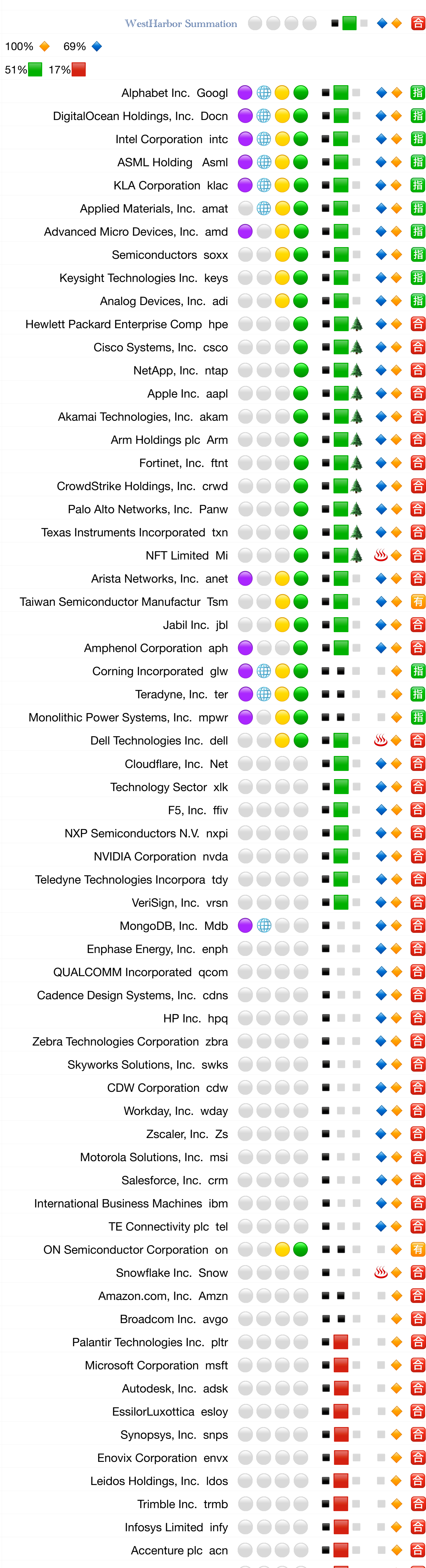
DJ + 70 relative to Algo



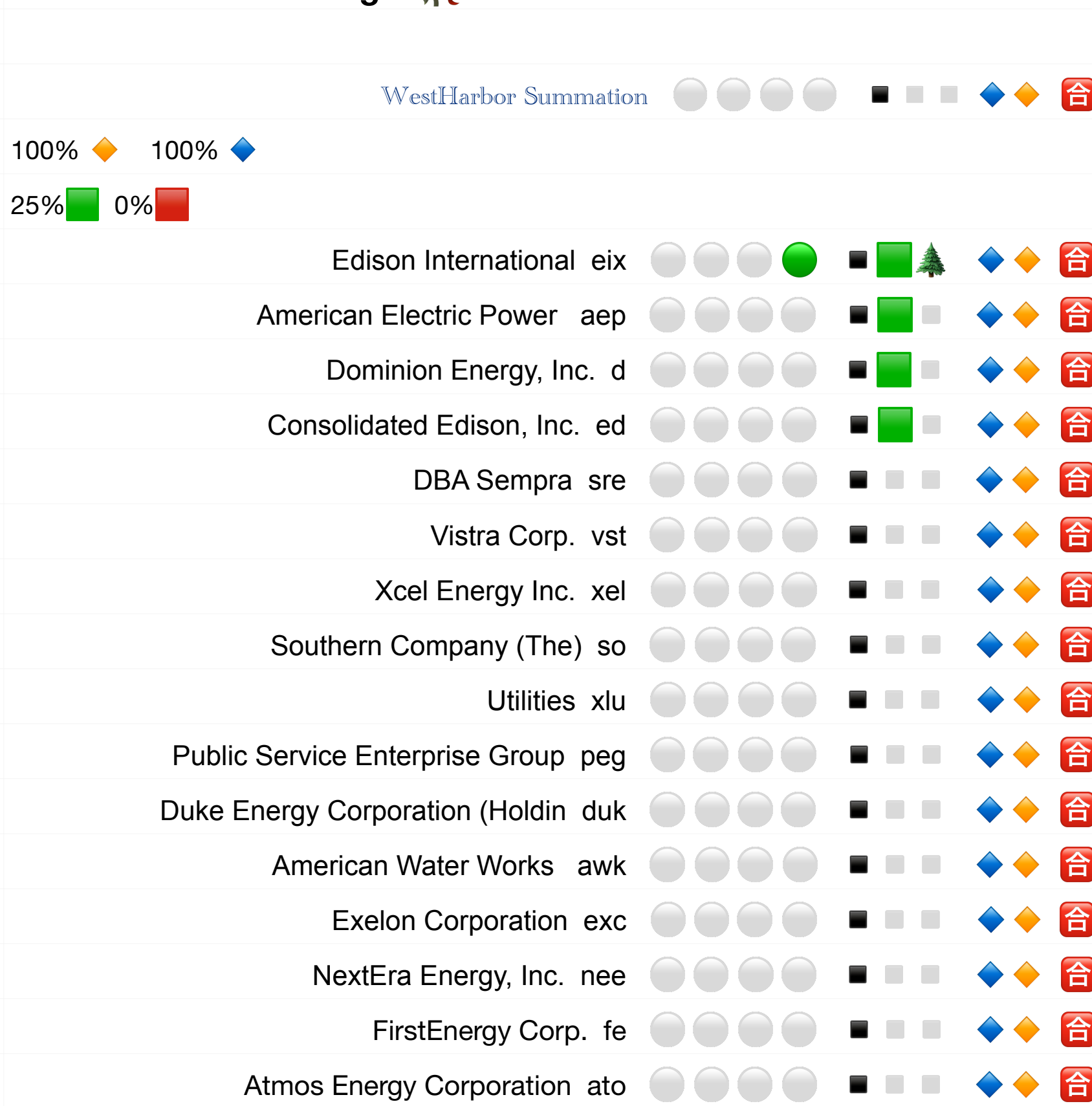
Trans relative to Algo 🌱



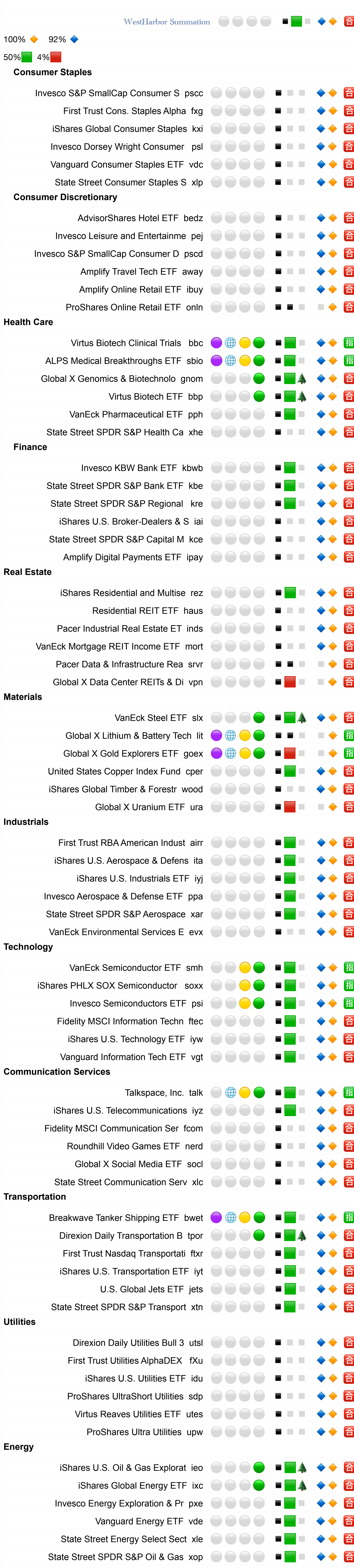
Tech relative to Algo 🌹



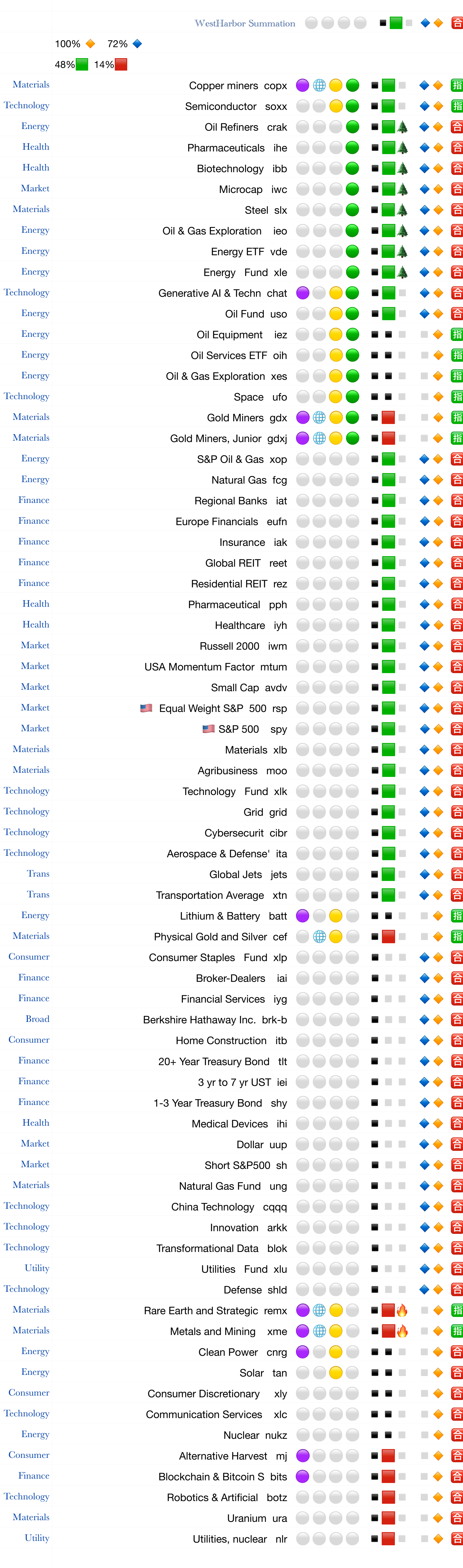
Utilities relative to Algo



Sectors, fewer etf holdings, relative to Algo 🌹



Industries relative to Algo 🌹



Currencies & Countries

W

Currency relative to Algo 🍷

WestHarbor Summation

Financial, Fixed Income & Int'l Bonds

[illegible]

Banks, Brokers, Coin, Insurance & REIT's

Precious Metals & Royalty

[illegible]

Transportation

Trans relative to Algo 🌱

WestHarbor Summation		●	●	●	●	■	■	■	◆	◆	合
100%	◆	95%	◆								
86%	■	0%	■								
C.H. Robinson Worldwide, Inc.	chrw	●	●	●	●	■	■	■	◆	◆	指
J.B. Hunt Transport Services, Inc.	jbht	●	●	●	●	■	■	■	◆	◆	指
Matson, Inc.	matx	●	●	●	●	■	■	■	◆	◆	指
Delta Air Lines, Inc.	dal	●	●	●	●	■	■	■	◆	◆	合
Ryder System, Inc.	r	●	●	●	●	■	■	■	◆	◆	合
CSX Corporation	csx	●	●	●	●	■	■	■	◆	◆	合
Landstar System, Inc.	lstr	●	●	●	●	■	■	■	◆	◆	合
Expeditors International of Washington	expd	●	●	●	●	■	■	■	◆	◆	合
Old Dominion Freight Line, Inc.	odfl	●	●	●	●	■	■	■	◆	◆	合
FedEx Corporation	fdx	●	●	●	●	■	■	■	◆	◆	有
United Airlines Holdings, Inc.	ual	●	●	●	●	■	■	■	◆	◆	合
Southwest Airlines Company	luv	●	●	●	●	■	■	■	◆	◆	合
iShares U.S. Transportation ETF	iyt	●	●	●	●	■	■	■	◆	◆	合
United Parcel Service, Inc.	ups	●	●	●	●	■	■	■	◆	◆	合
JetBlue Airways Corporation	jblu	●	●	●	●	■	■	■	◆	◆	合
Union Pacific Corporation	unp	●	●	●	●	■	■	■	◆	◆	合
Kirby Corporation	kex	●	●	●	●	■	■	■	◆	◆	合
Norfolk Southern Corporation	nsc	●	●	●	●	■	■	■	◆	◆	合
American Airlines Group, Inc.	aal	●	●	●	●	■	■	■	◆	◆	合
Alaska Air Group, Inc.	alk	●	●	●	●	■	■	■	◆	◆	合
Avis Budget Group, Inc.	car	●	●	●	●	■	■	■	◆	◆	合

Railroads relative to Algo 🌱

WestHarbor Summation		●	●	●	●	■	■	■	◆	◆	合
100%	◆	100%	◆								
100%	■	0%	■								
CSX Corporation	csx	●	●	●	●	■	■	■	◆	◆	合
Canadian National Railway	cni	●	●	●	●	■	■	■	◆	◆	合
Union Pacific Corporation	unp	●	●	●	●	■	■	■	◆	◆	合
Canadian Pacific Kansas City	cp	●	●	●	●	■	■	■	◆	◆	合
Norfolk Southern	nsc	●	●	●	●	■	■	■	◆	◆	合

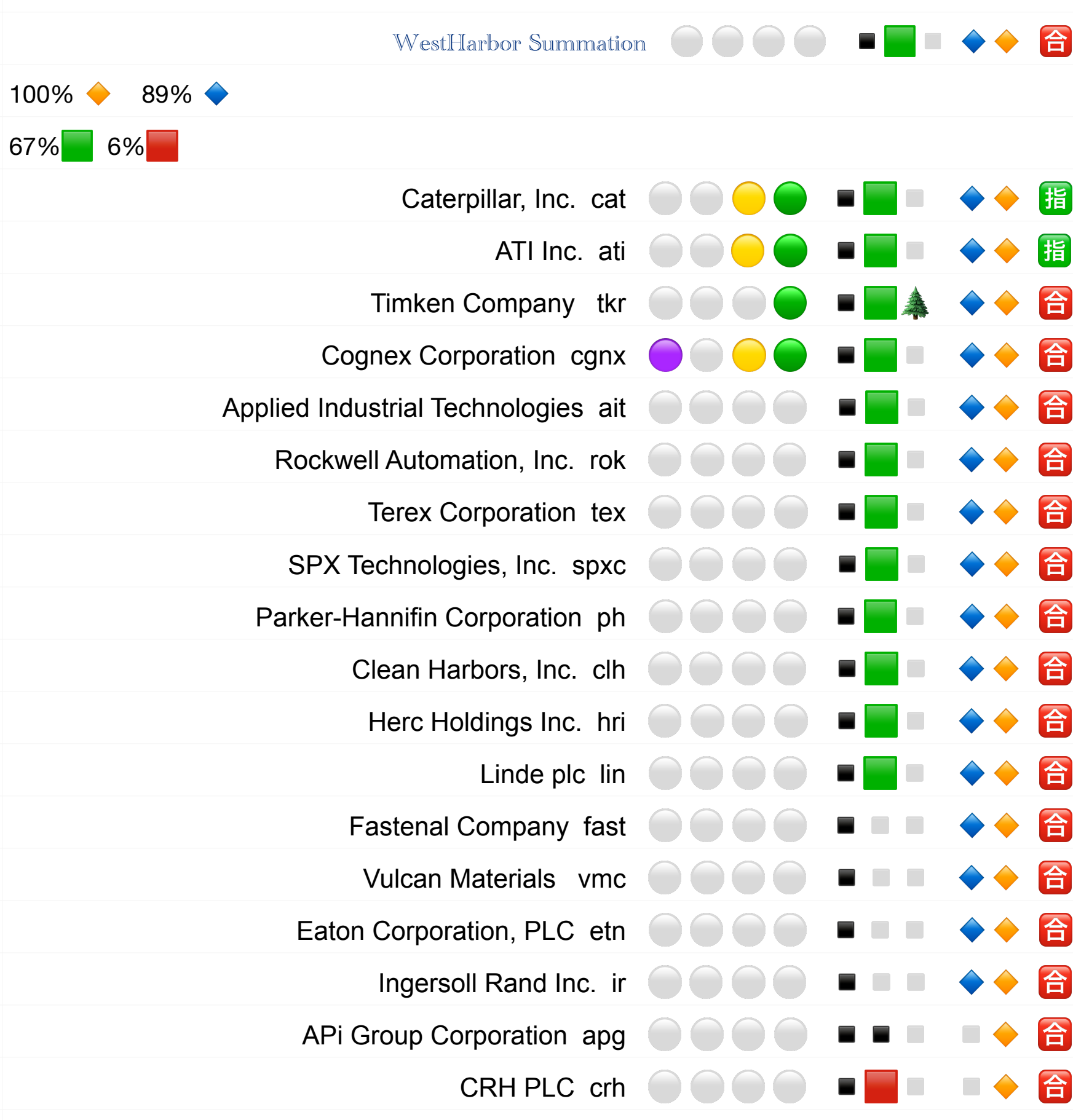
Shippers, Tankers relative to Algo 🌱

WestHarbor Summation		●	●	●	●	■	■	■	◆	◆	指
100%	◆	83%	◆								
83%	■	0%	■								
Breakwave Tanker Shipping ETF	bwet	●	●	●	●	■	■	■	◆	◆	指
Okeanis Eco Tankers Corp.	eco	●	●	●	●	■	■	■	◆	◆	指
Nordic American Tankers Limited	nat	●	●	●	●	■	■	■	◆	◆	指
Frontline Plc	fro	●	●	●	●	■	■	■	◆	◆	指
International Seaways, Inc.	insw	●	●	●	●	■	■	■	◆	◆	指
Tsakos Energy Navigation Ltd	ten	●	●	●	●	■	■	■	◆	◆	指
Scorpio Tankers Inc.	stng	●	●	●	●	■	■	■	◆	◆	有
Teekay Tankers Ltd.	tnk	●	●	●	●	■	■	■	◆	◆	有
TORM plc	trmd	●	●	●	●	■	■	■	◆	◆	合
DHT Holdings, Inc.	dht	●	●	●	●	■	■	■	◆	◆	合
COSCO SHIP ENG	1138.hk	●	●	●	●	■	■	■	◆	◆	指

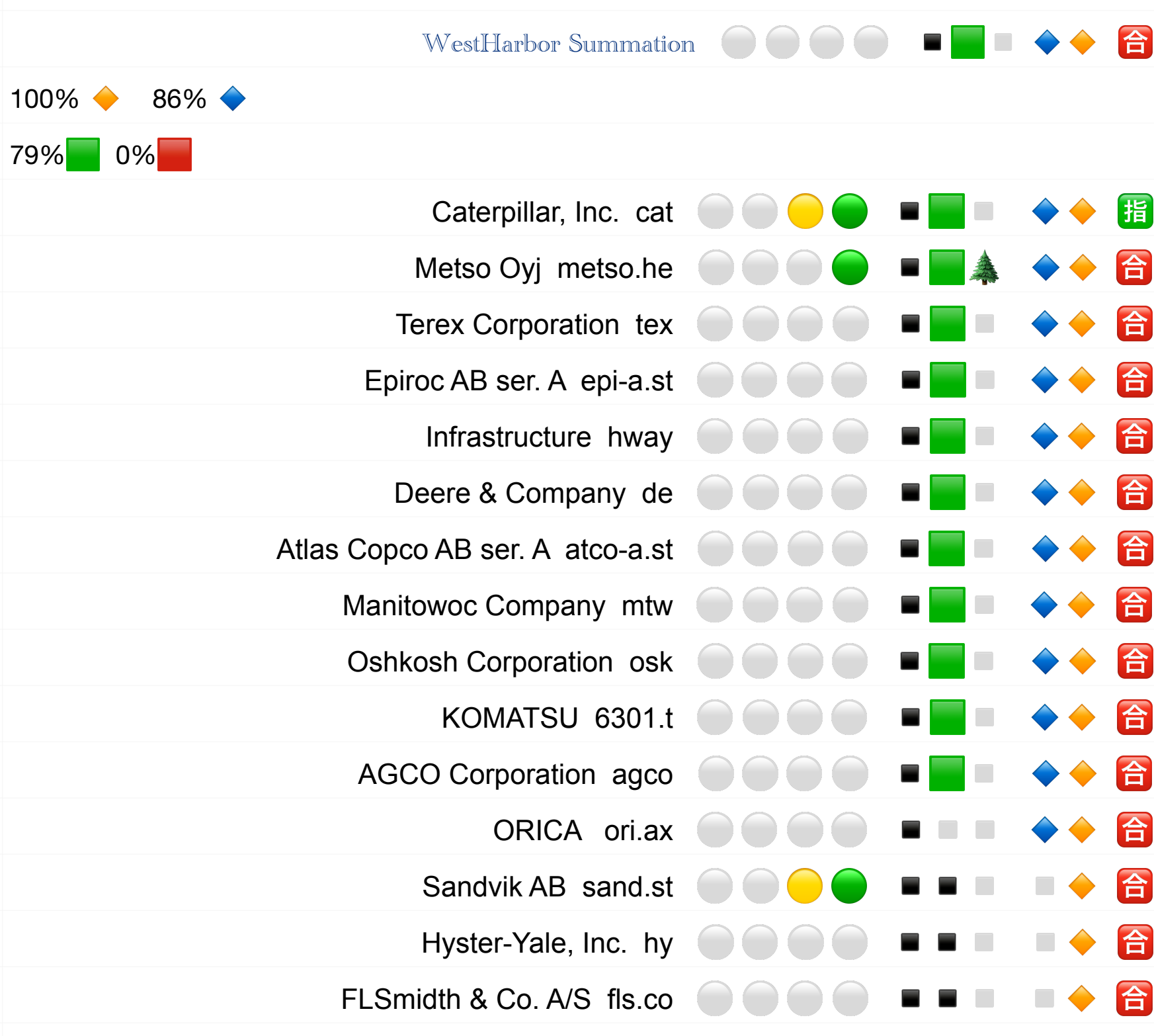
Intermediate



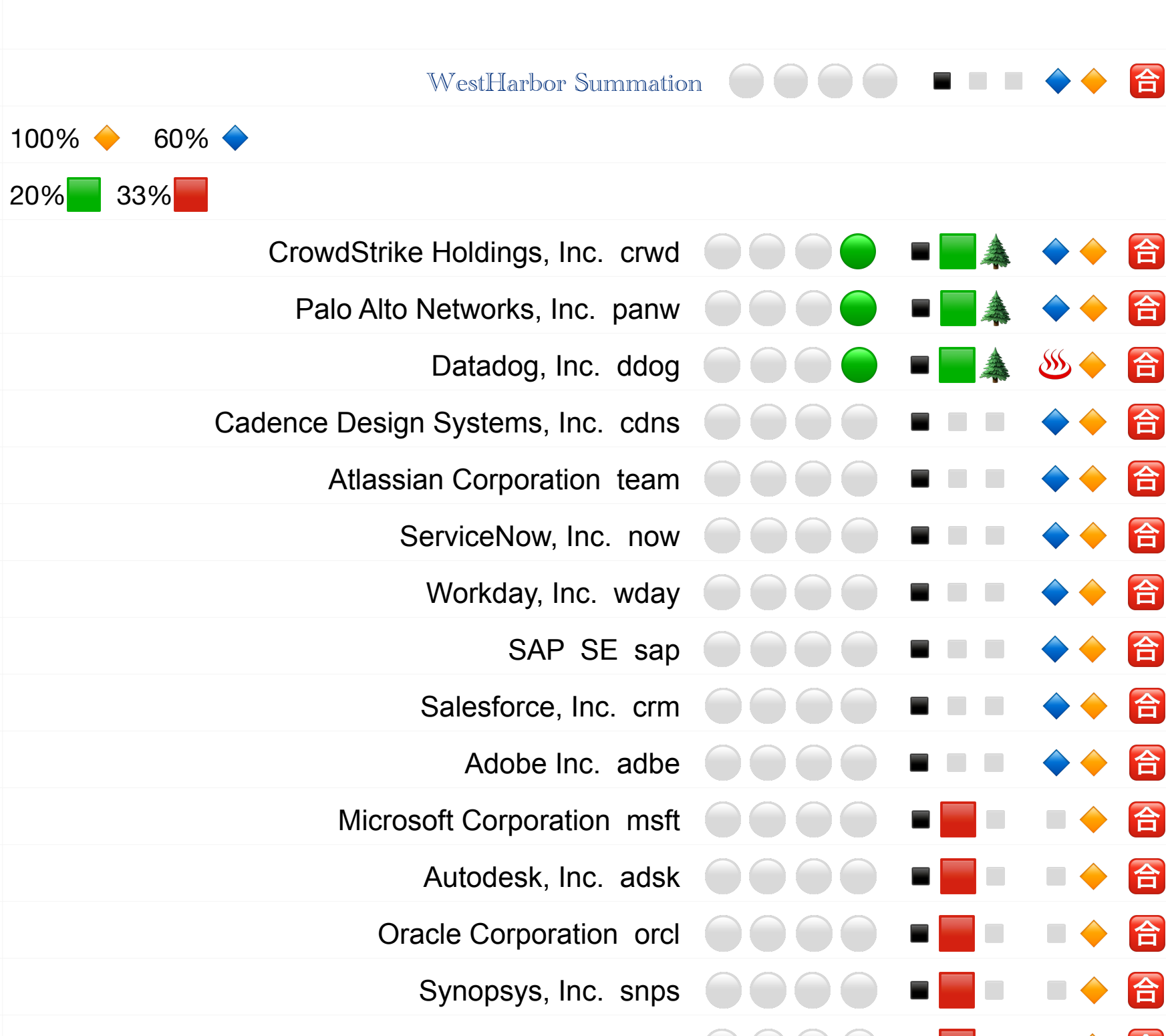
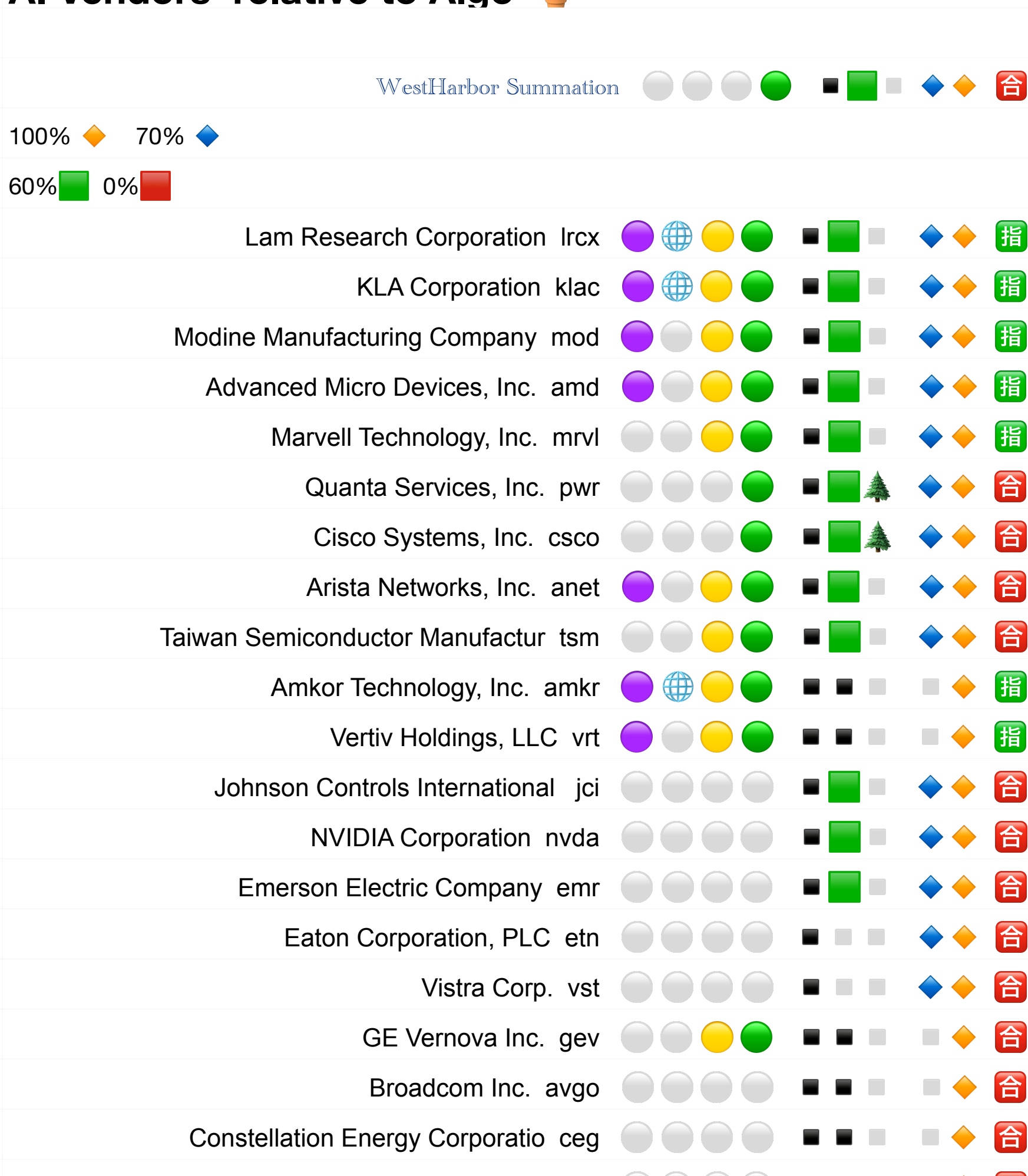
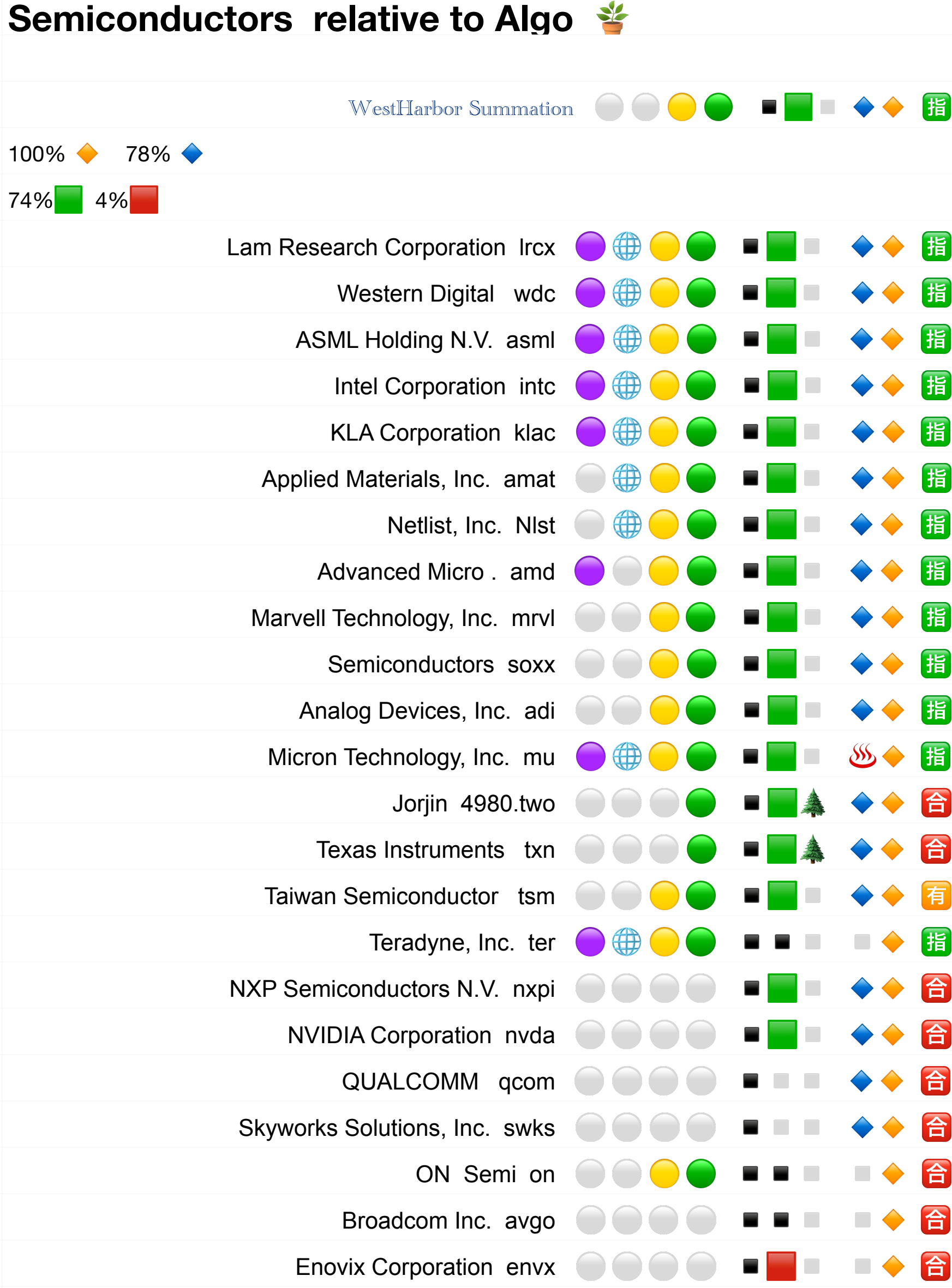
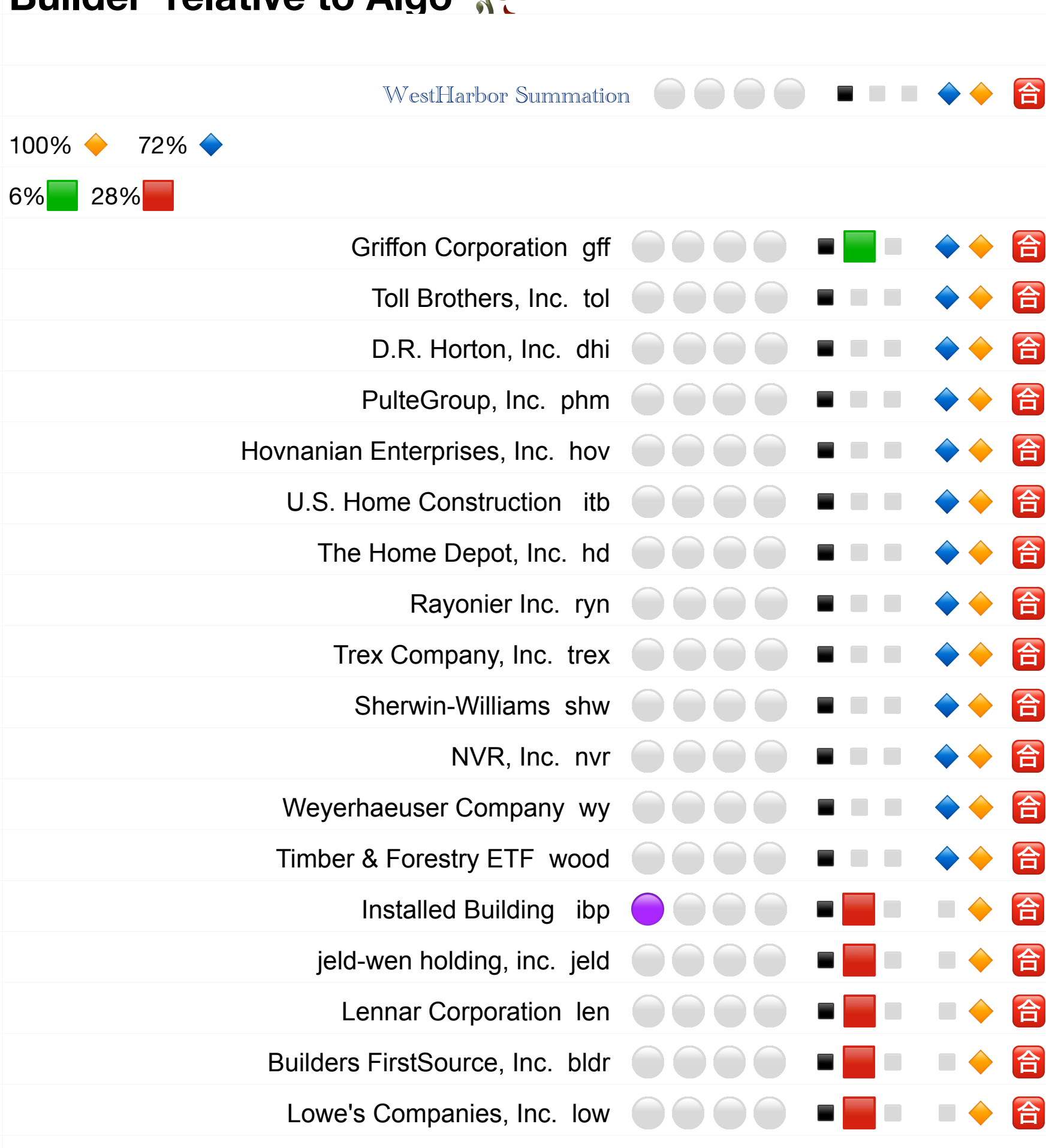
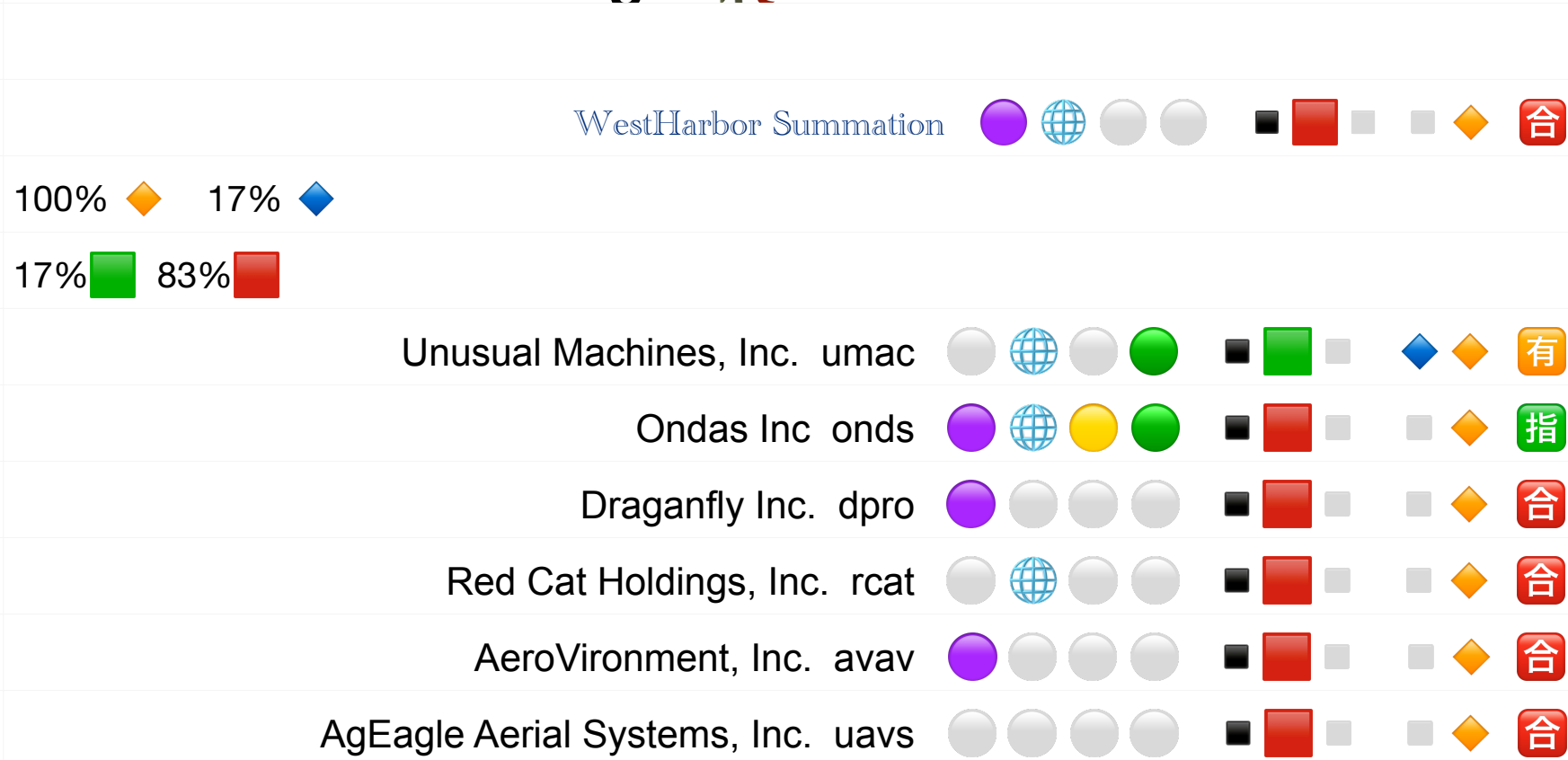
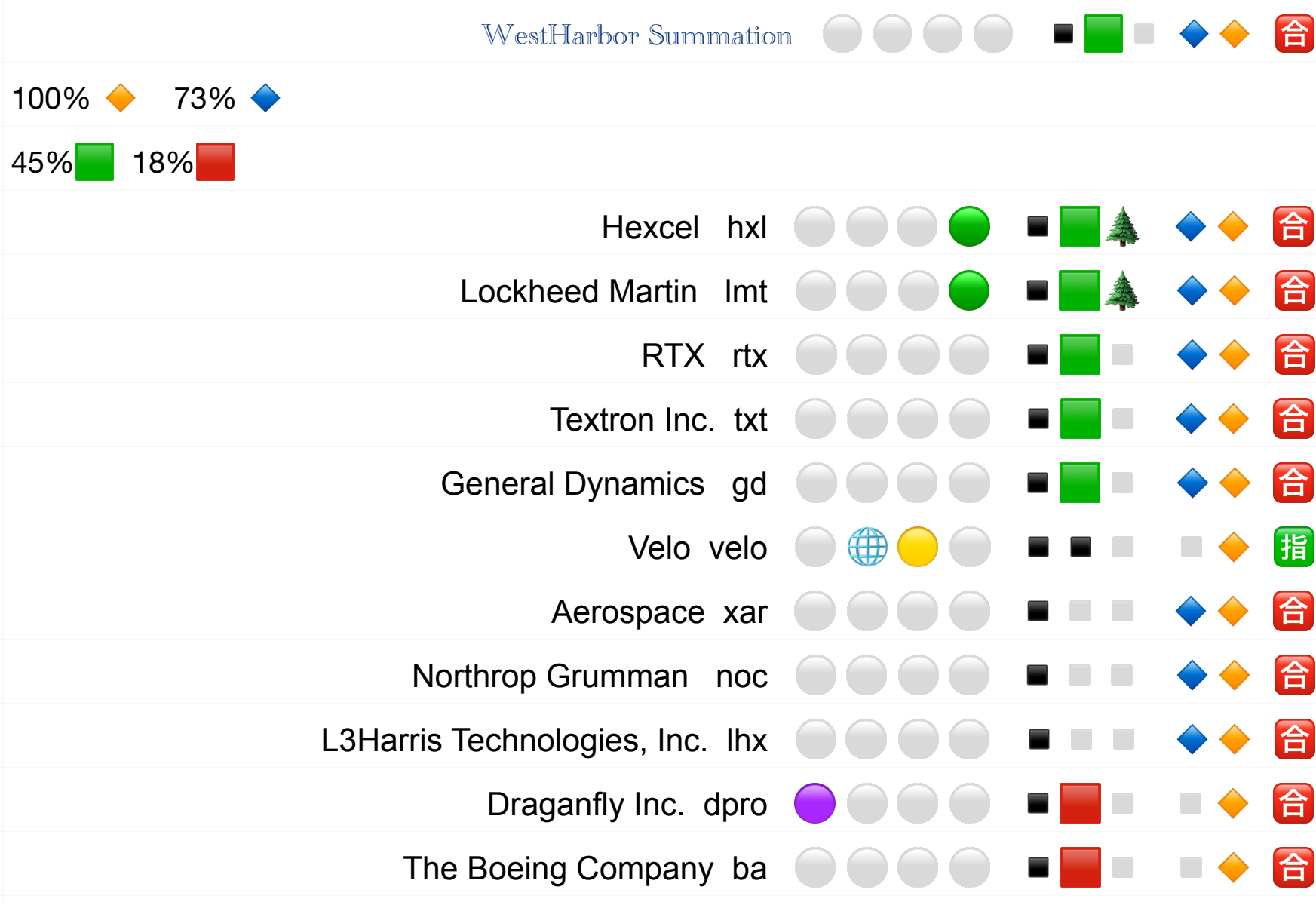
Middle relative to Algo



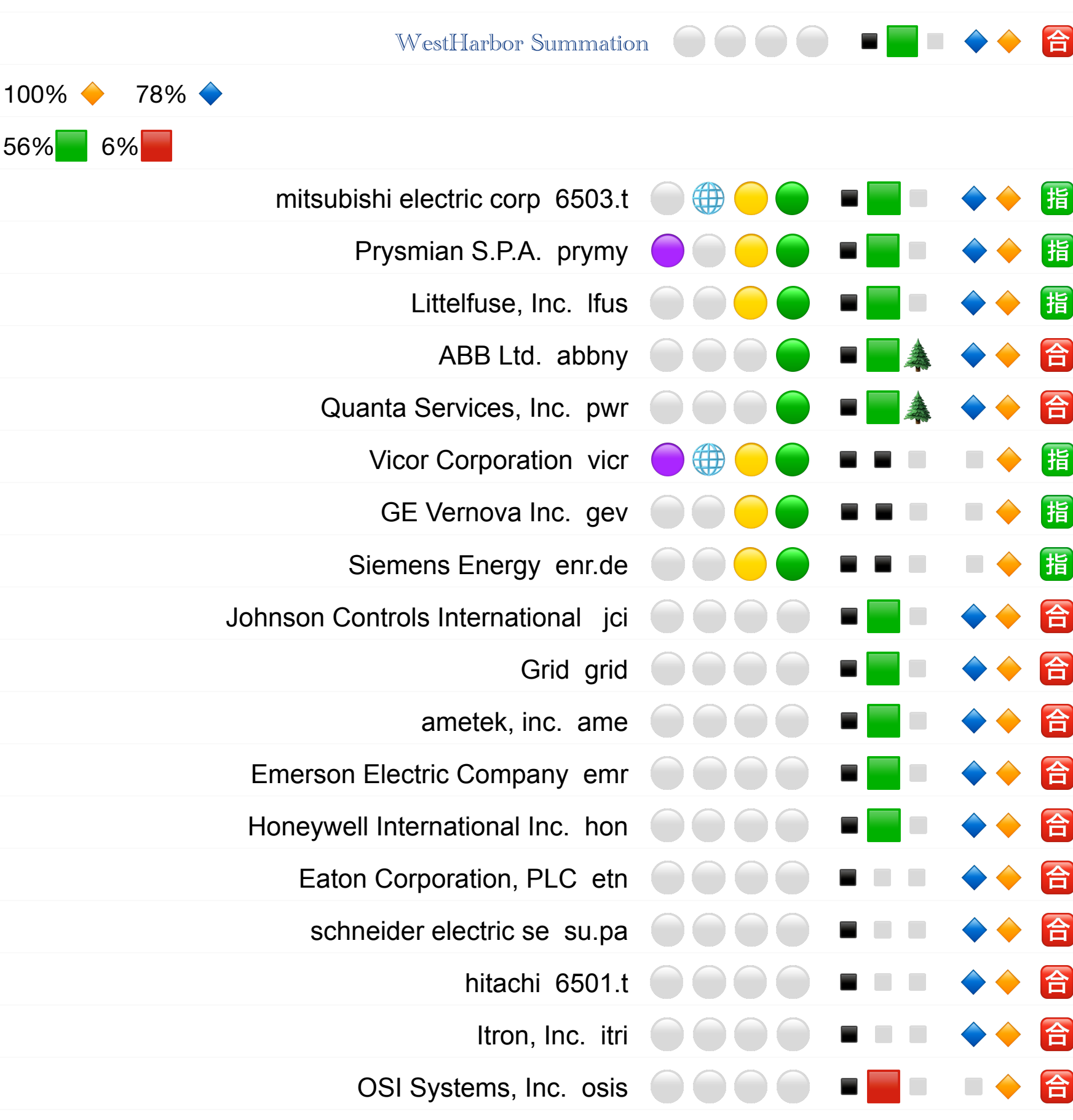
Heavy Machinery relative to Algo 🌹



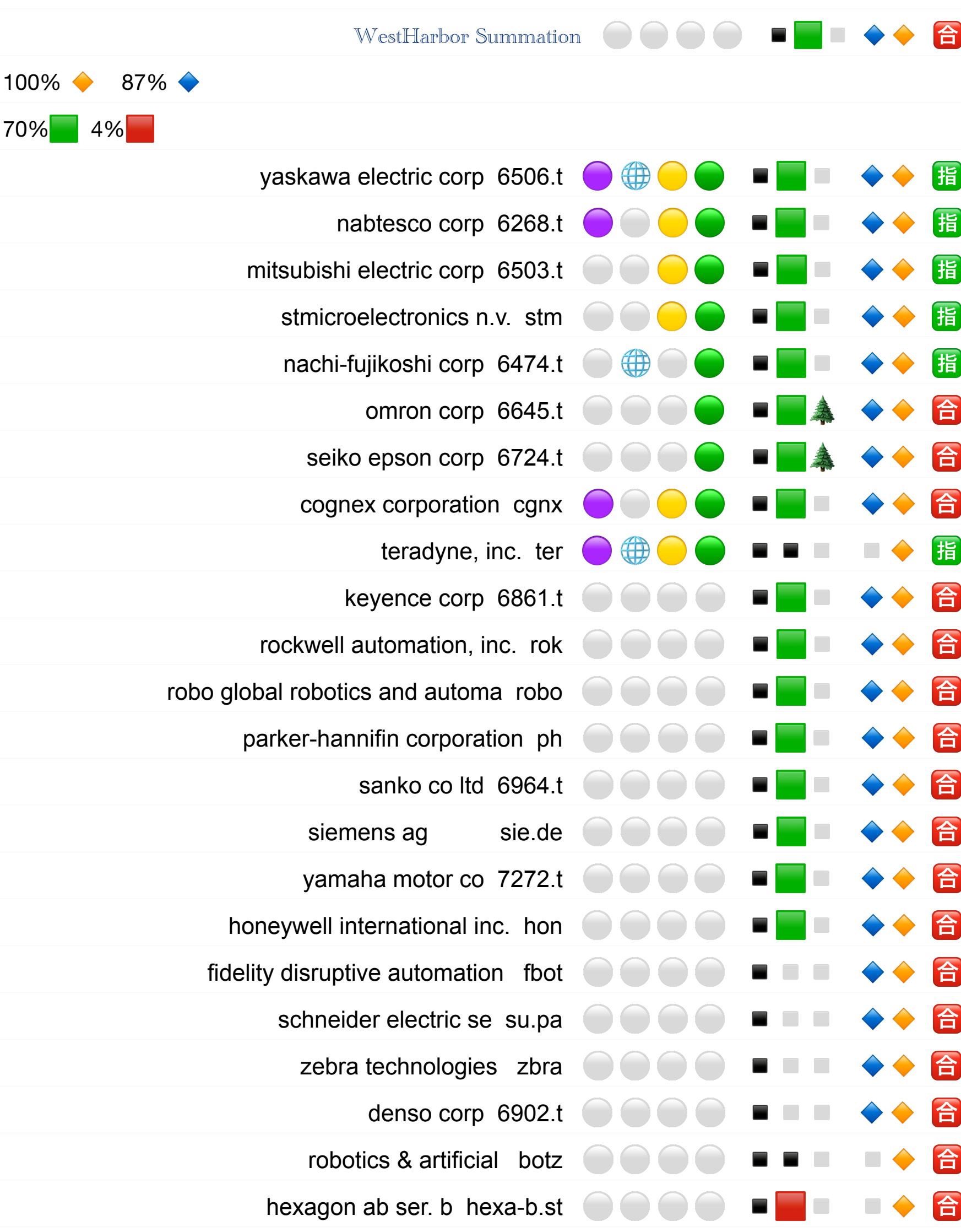
Aerospace relative to Algo 🌹



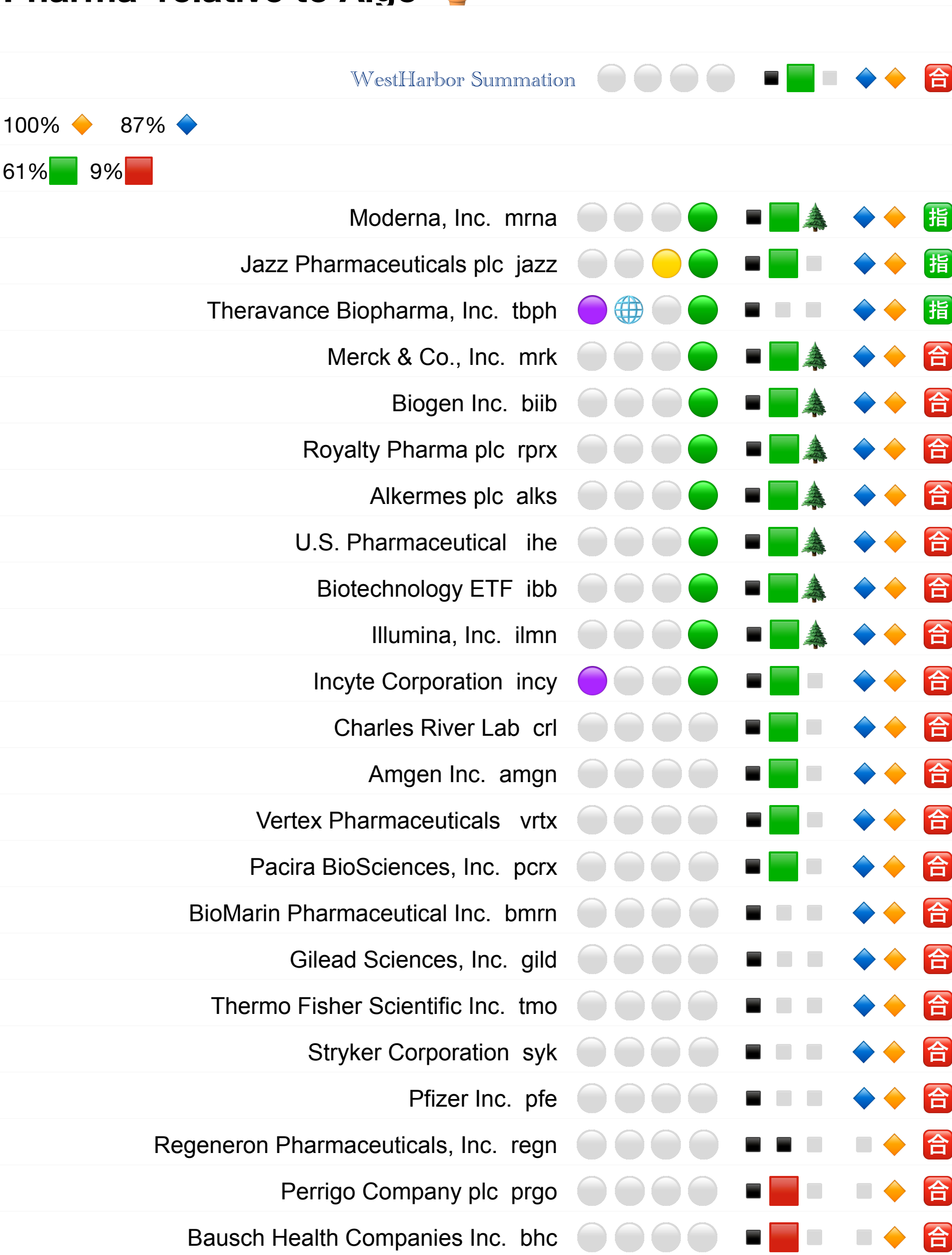
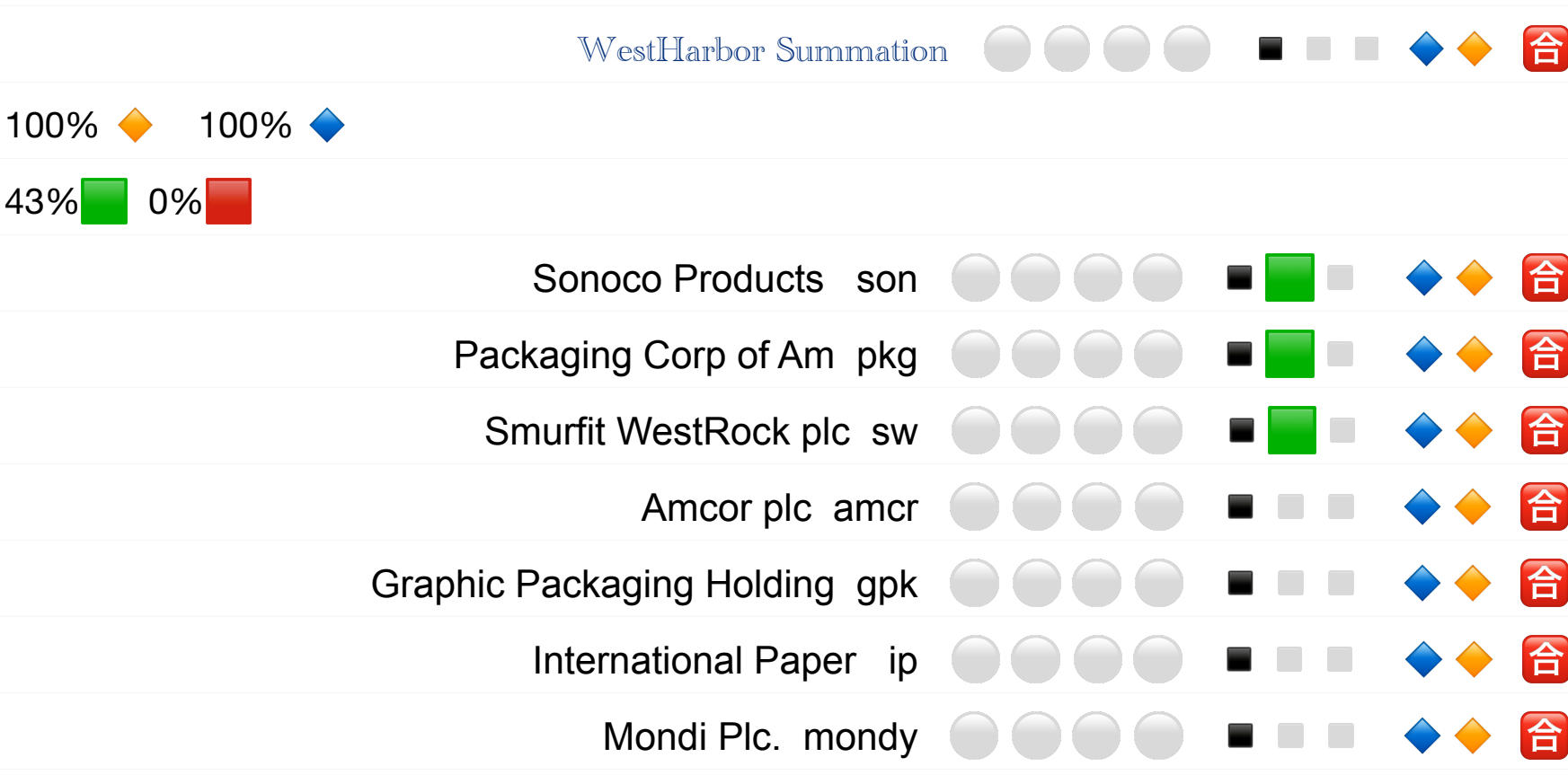
Electrical Equip relative to Algo 🌱



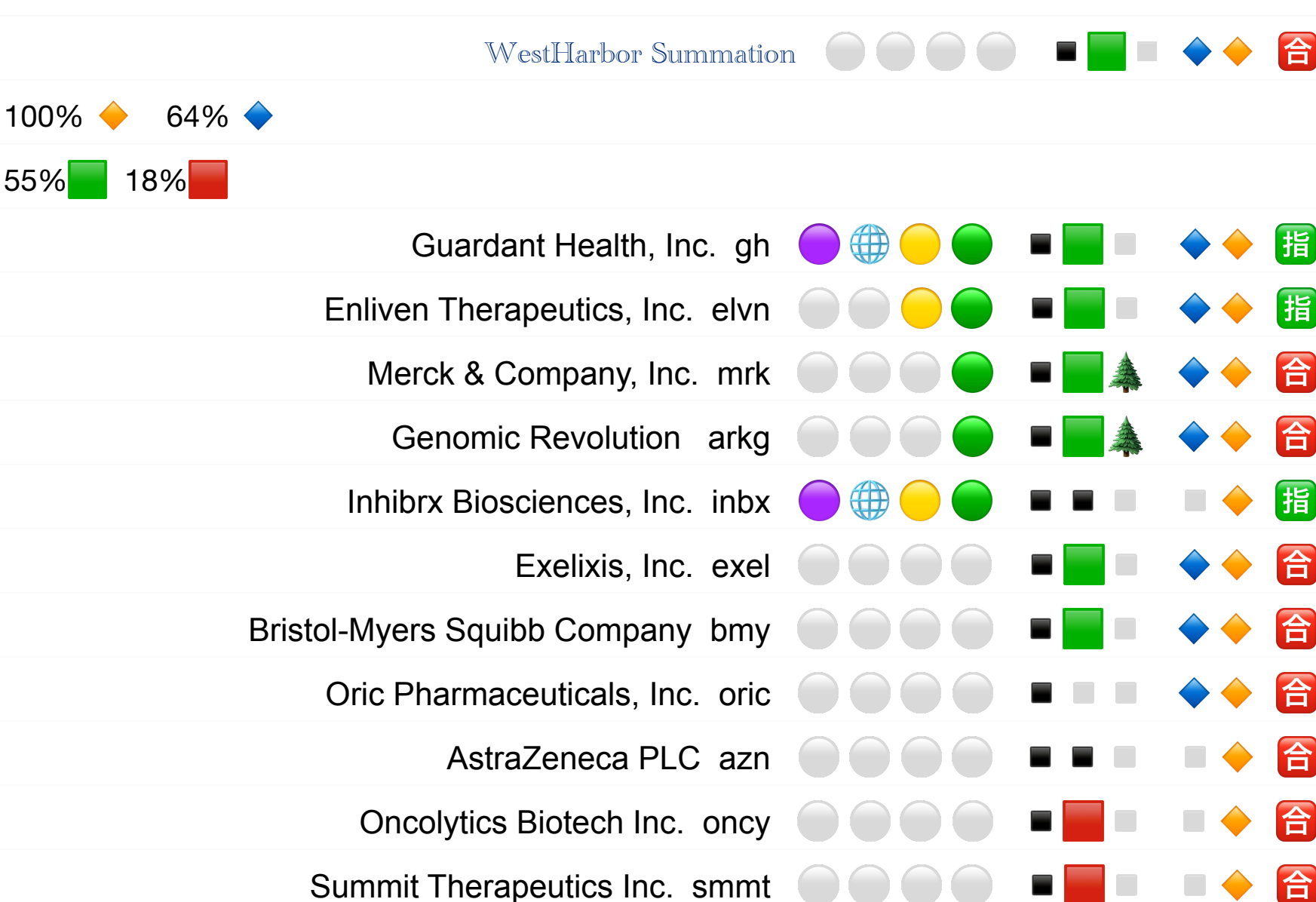
Industrial Robotics relative to Algo 🌱



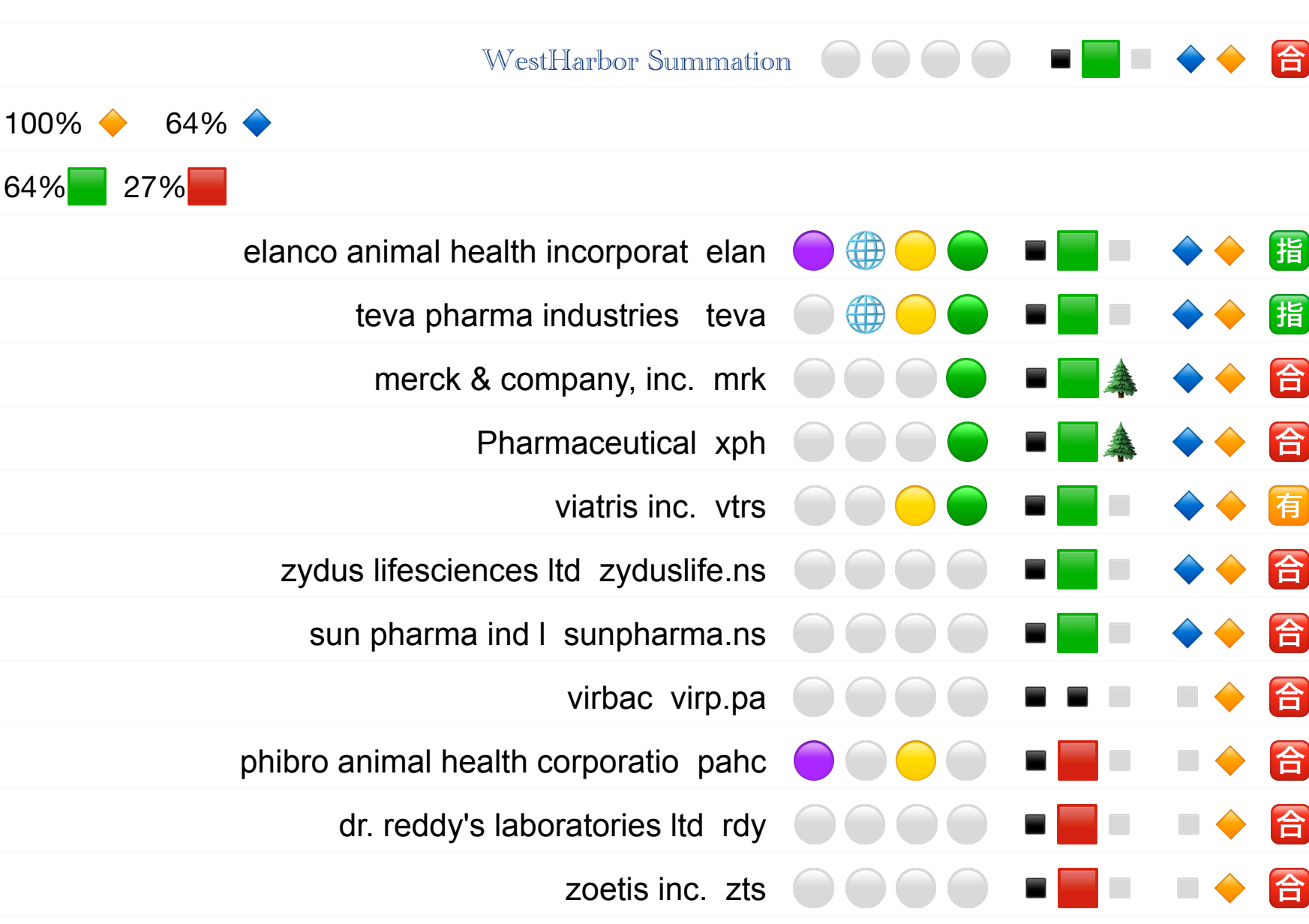
Packaging relative to Algo



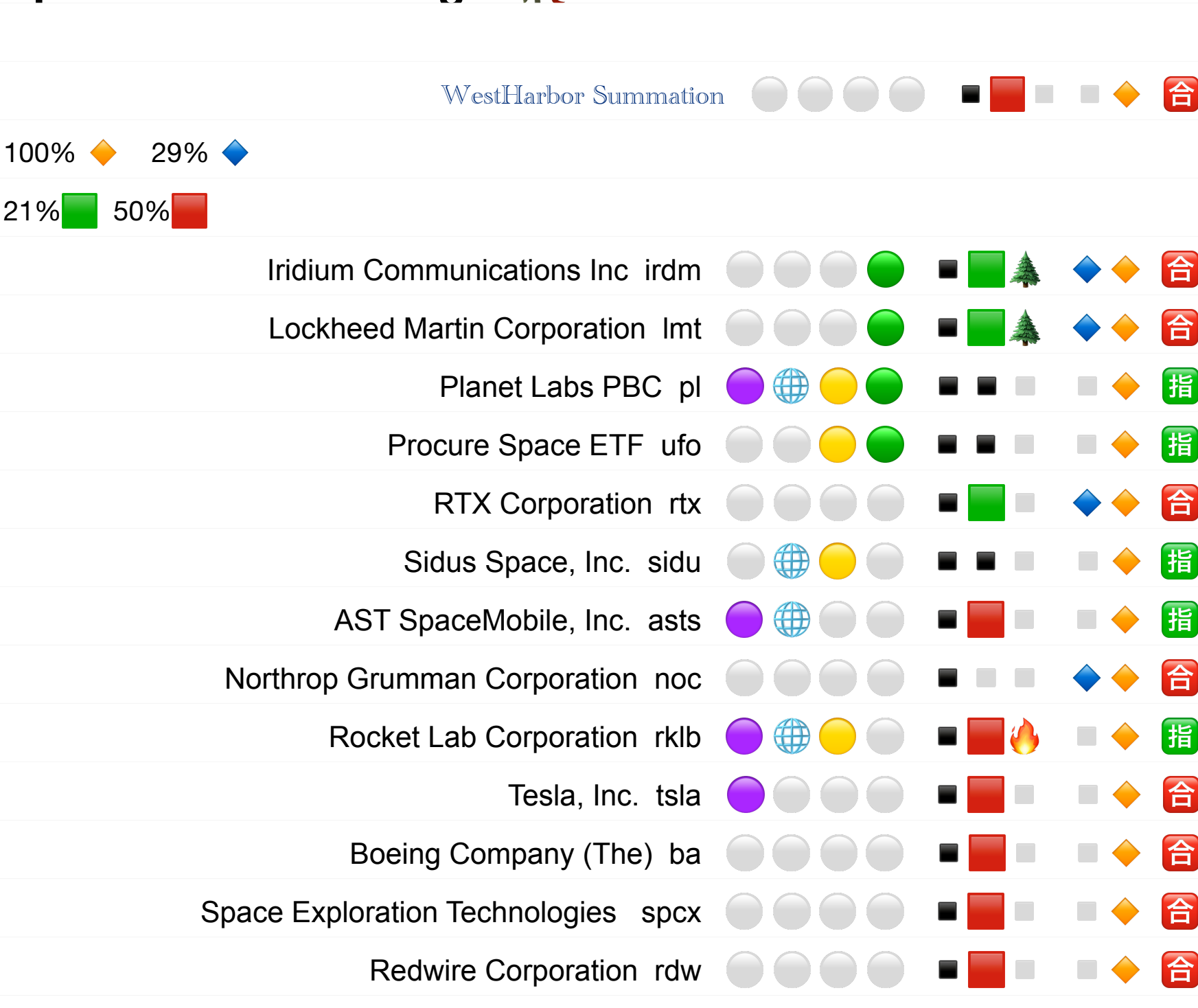
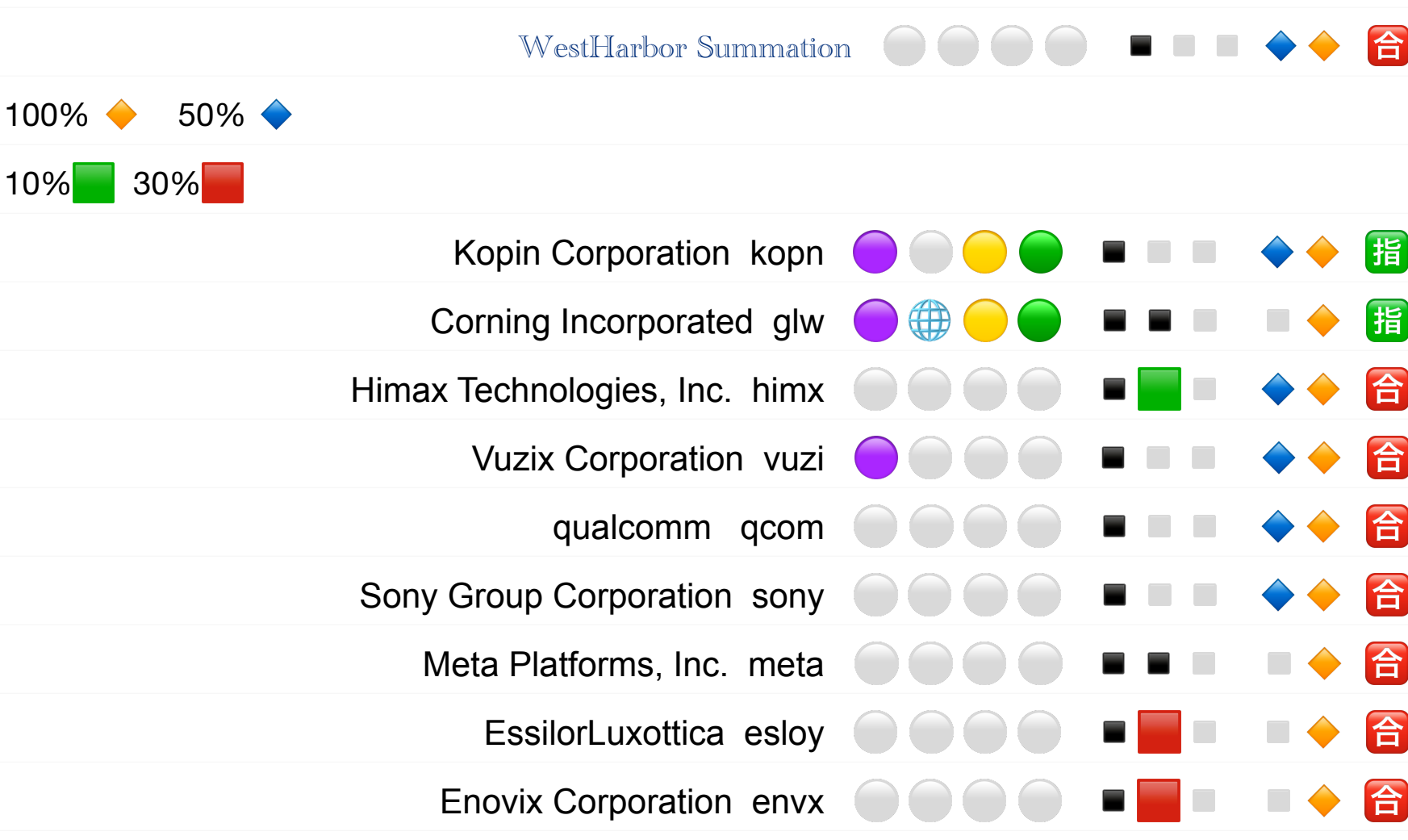
Oncology relative to Algo



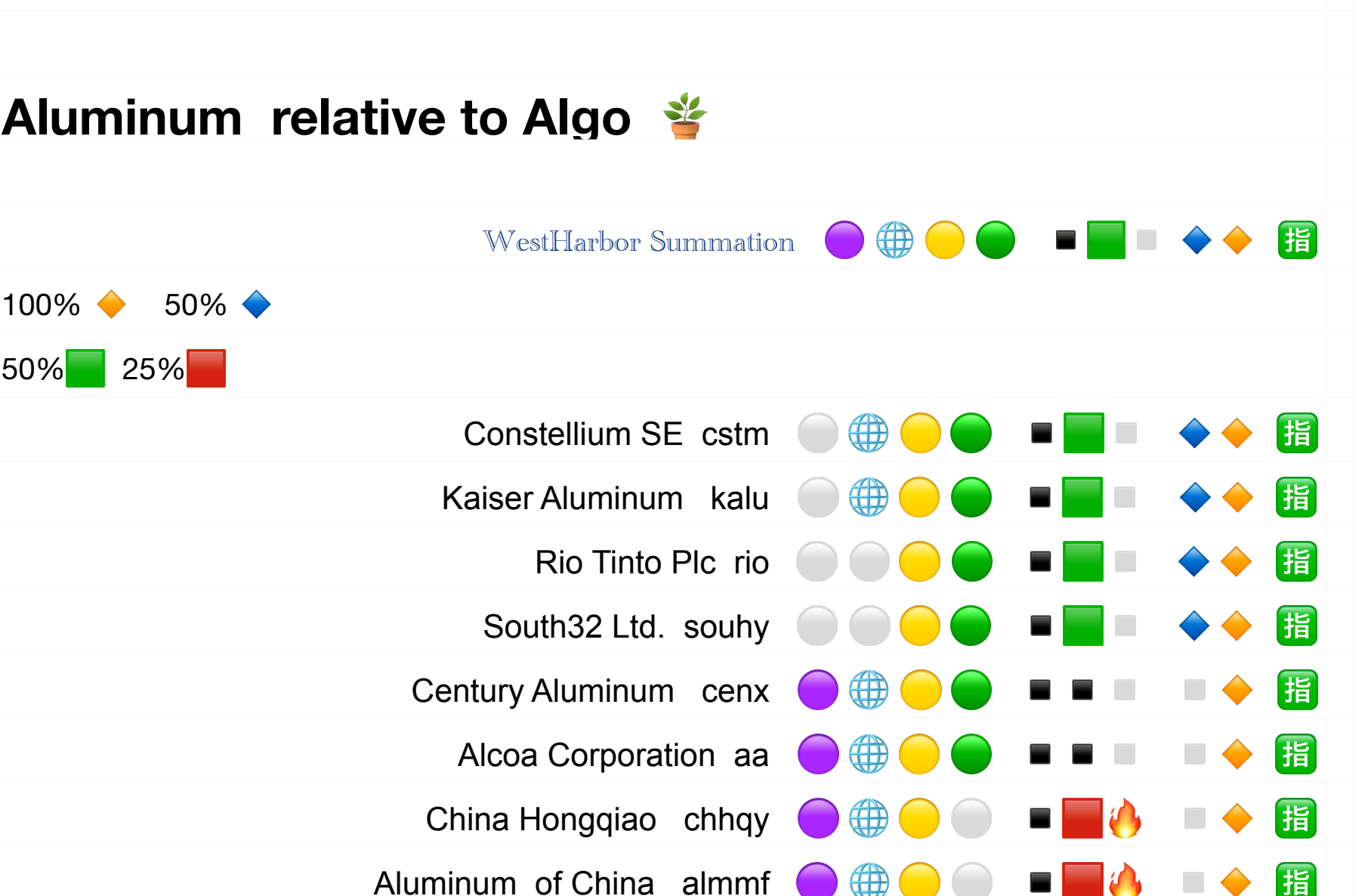
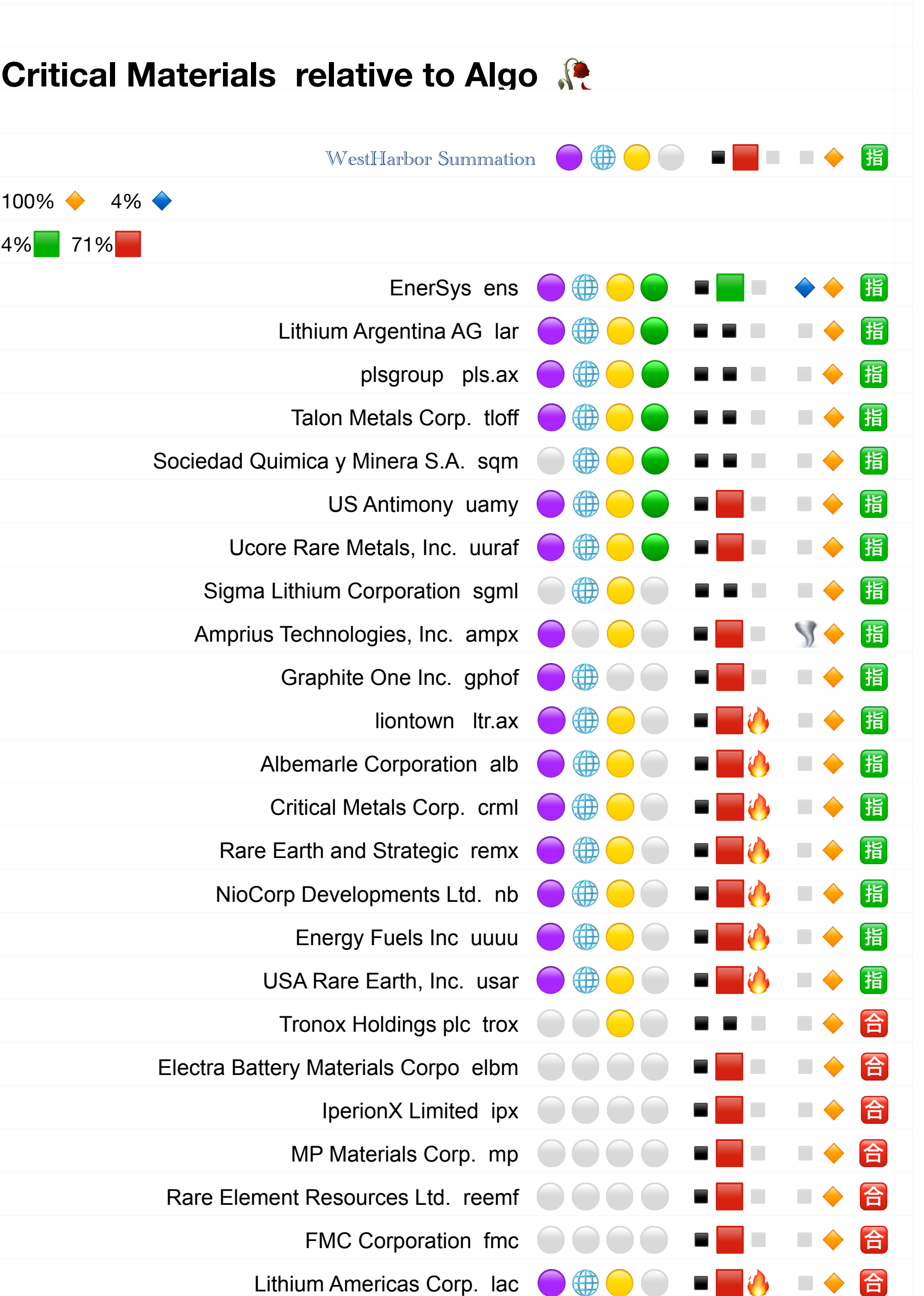
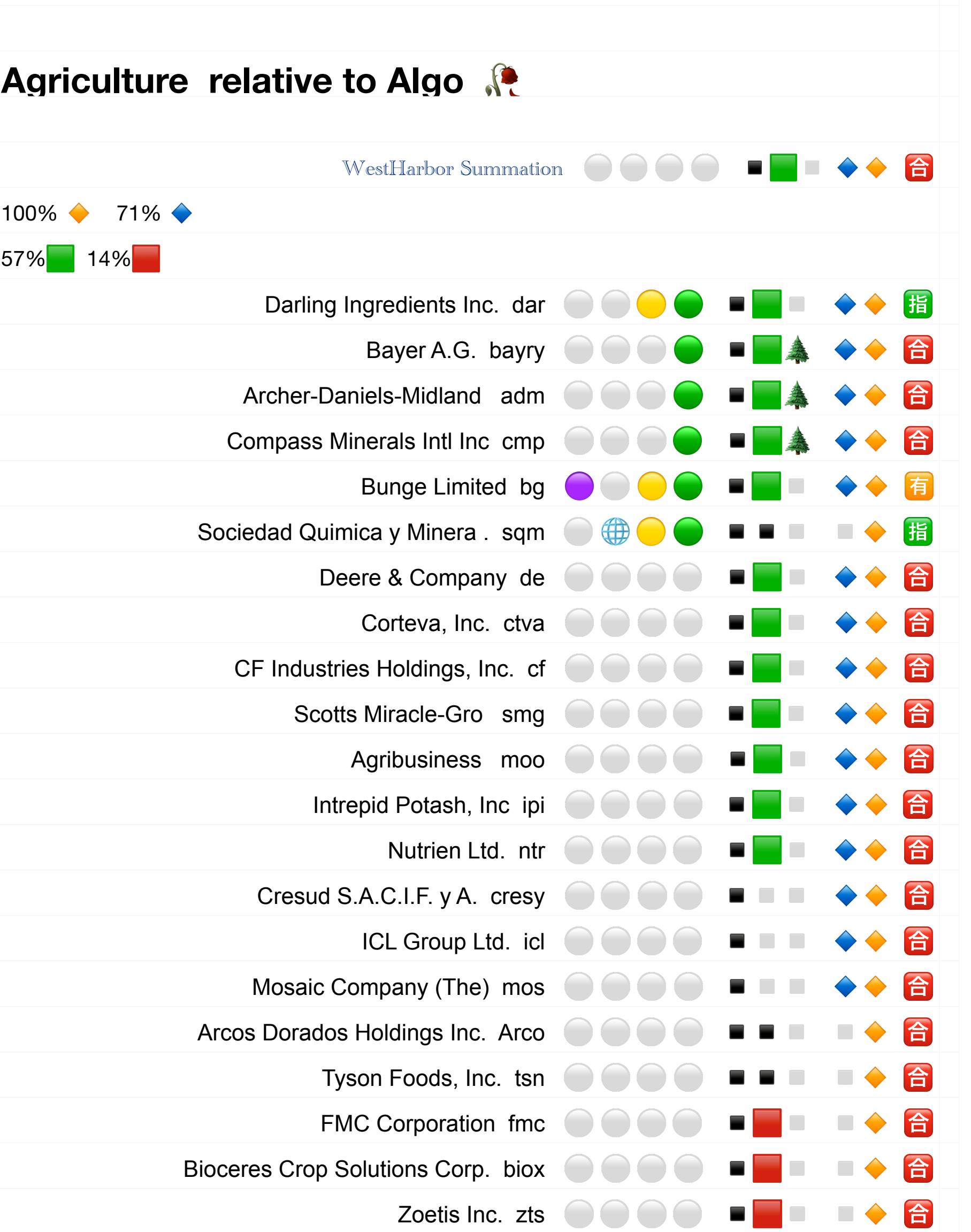
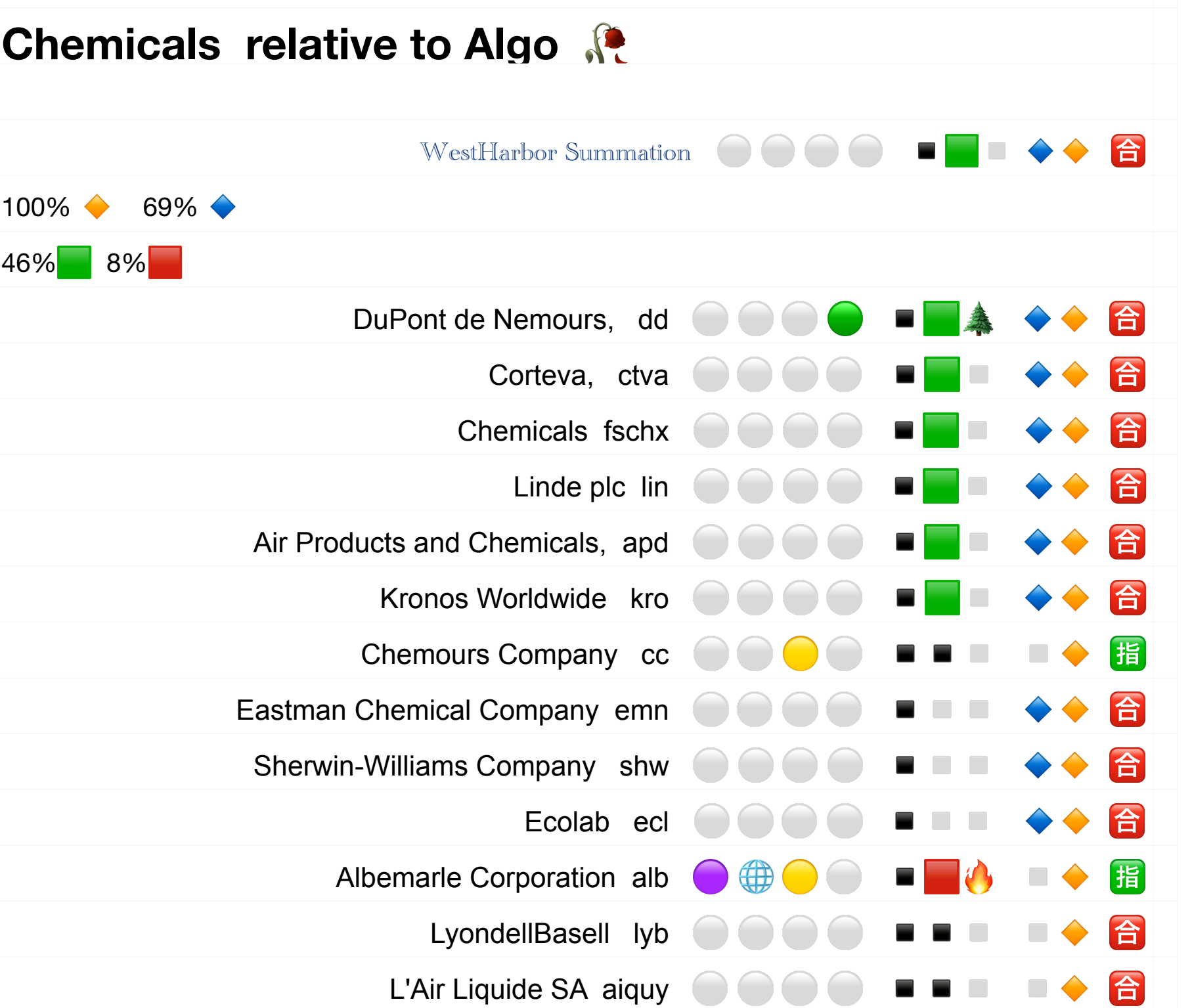
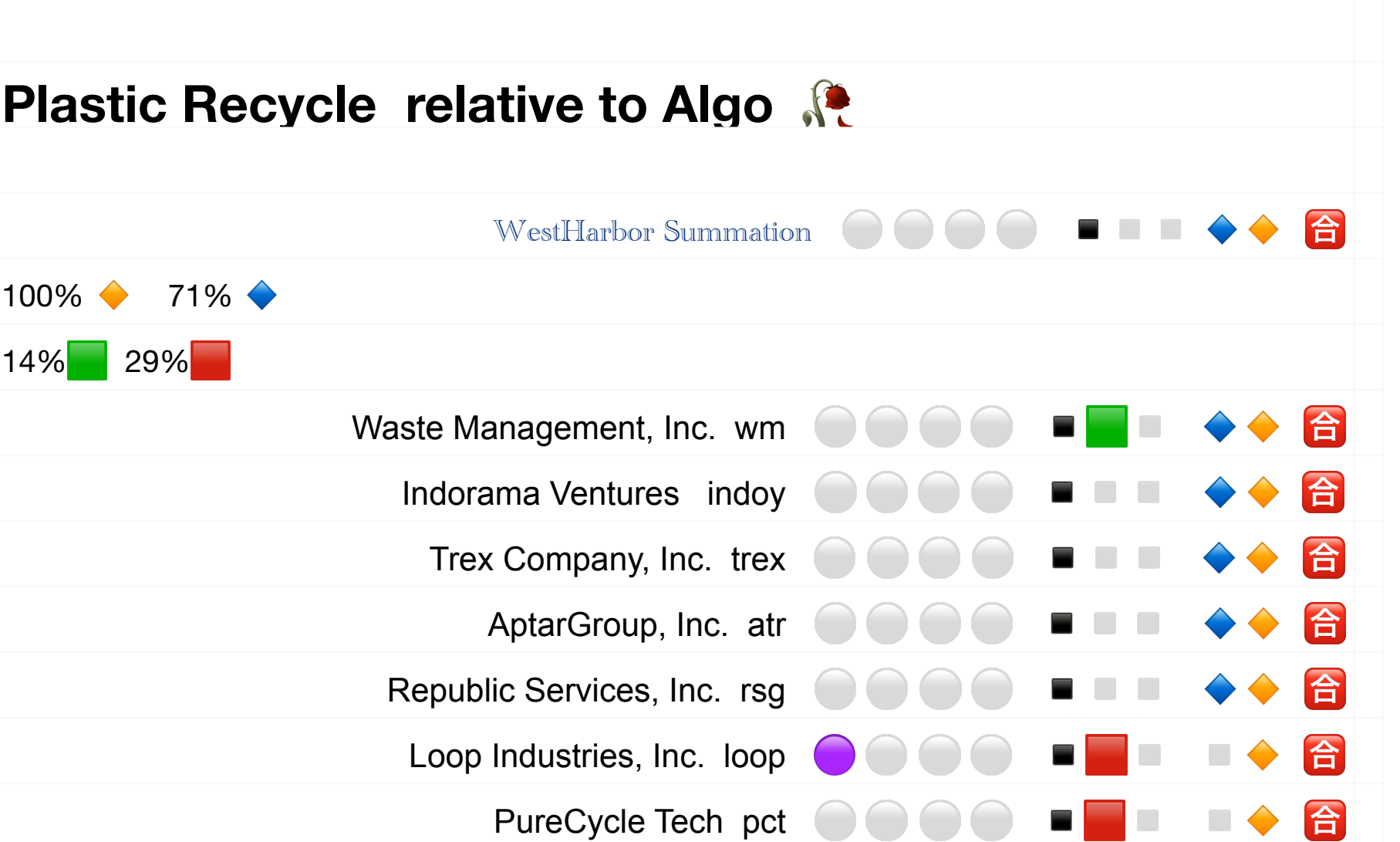
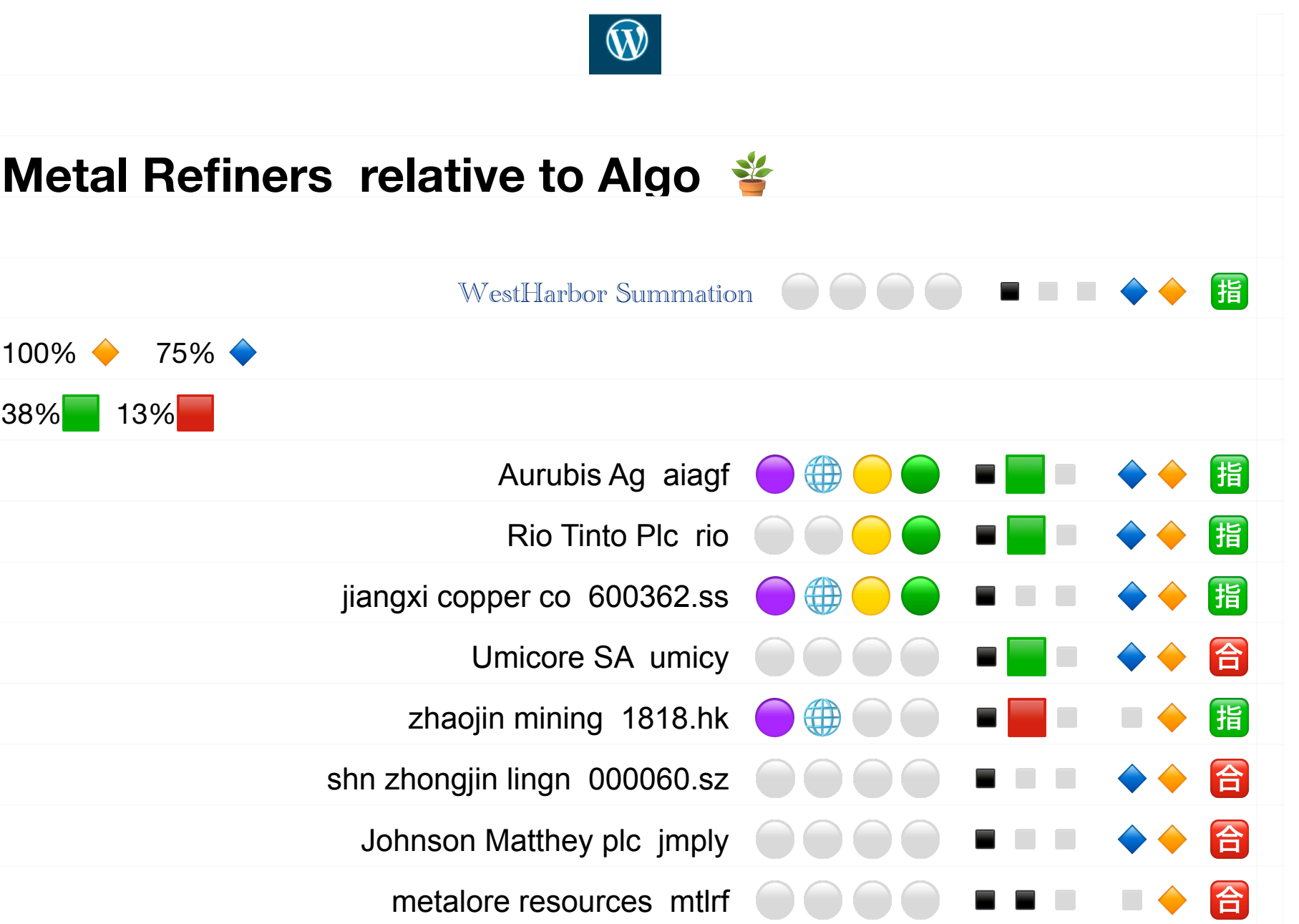
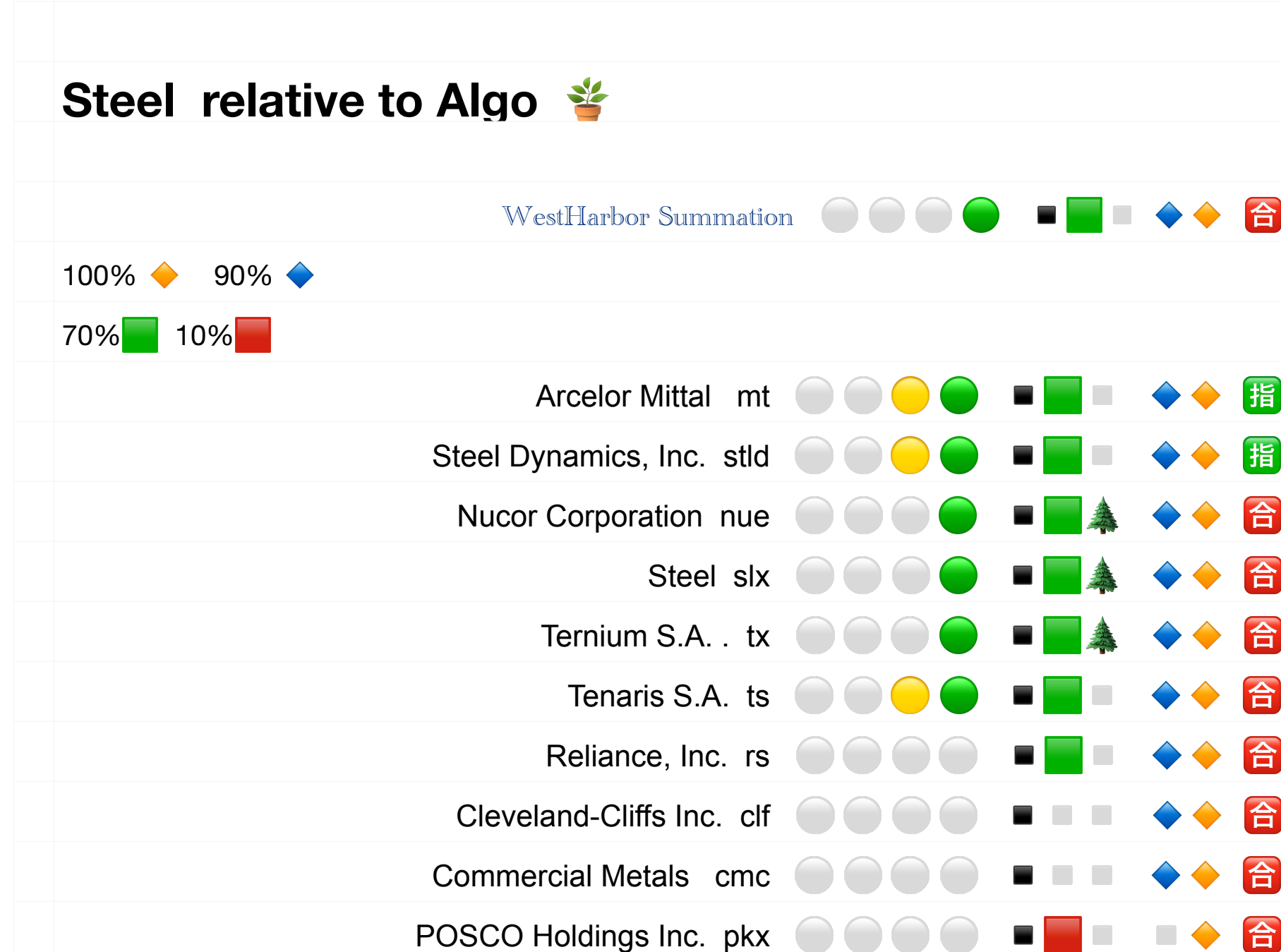
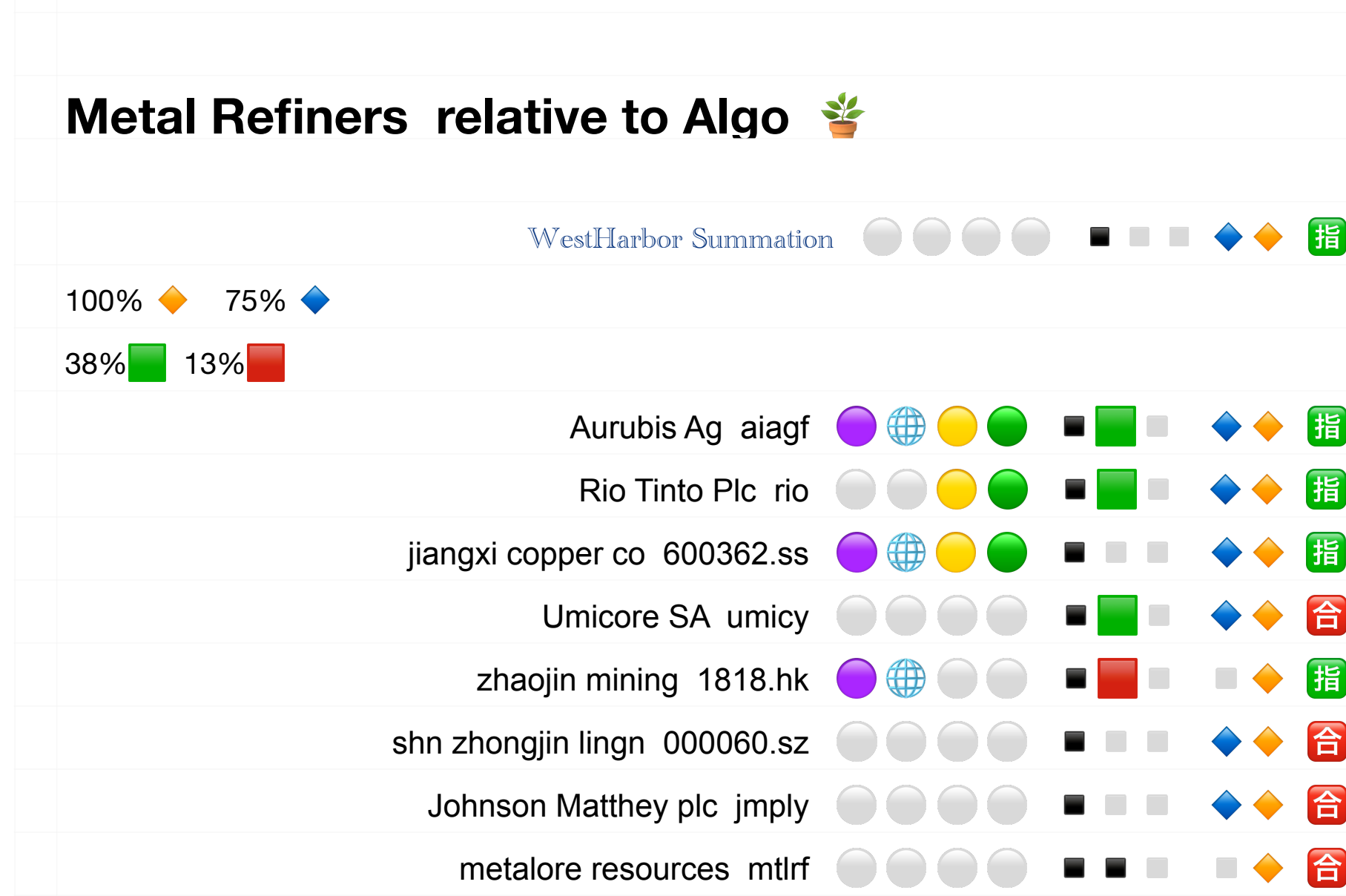
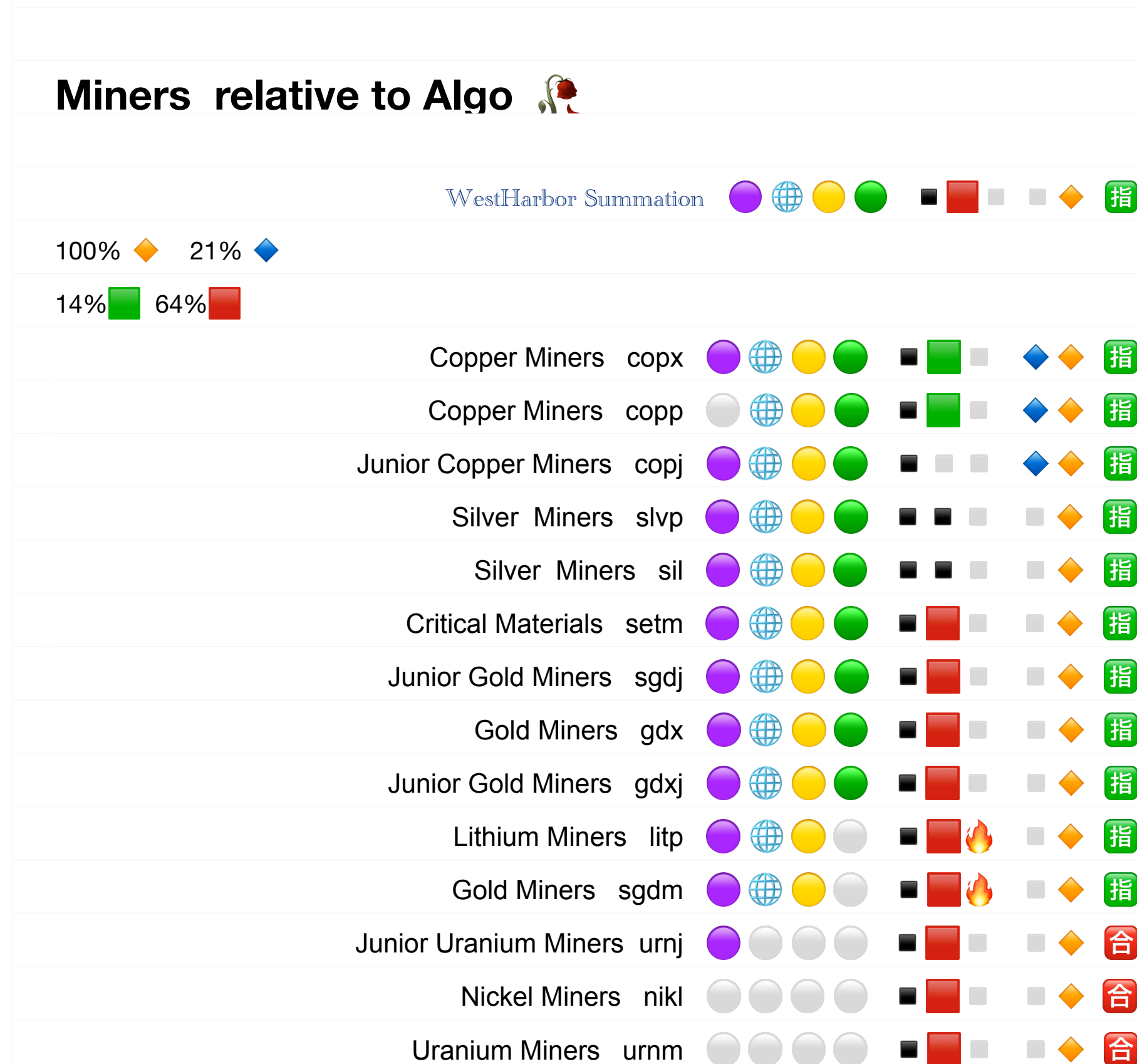
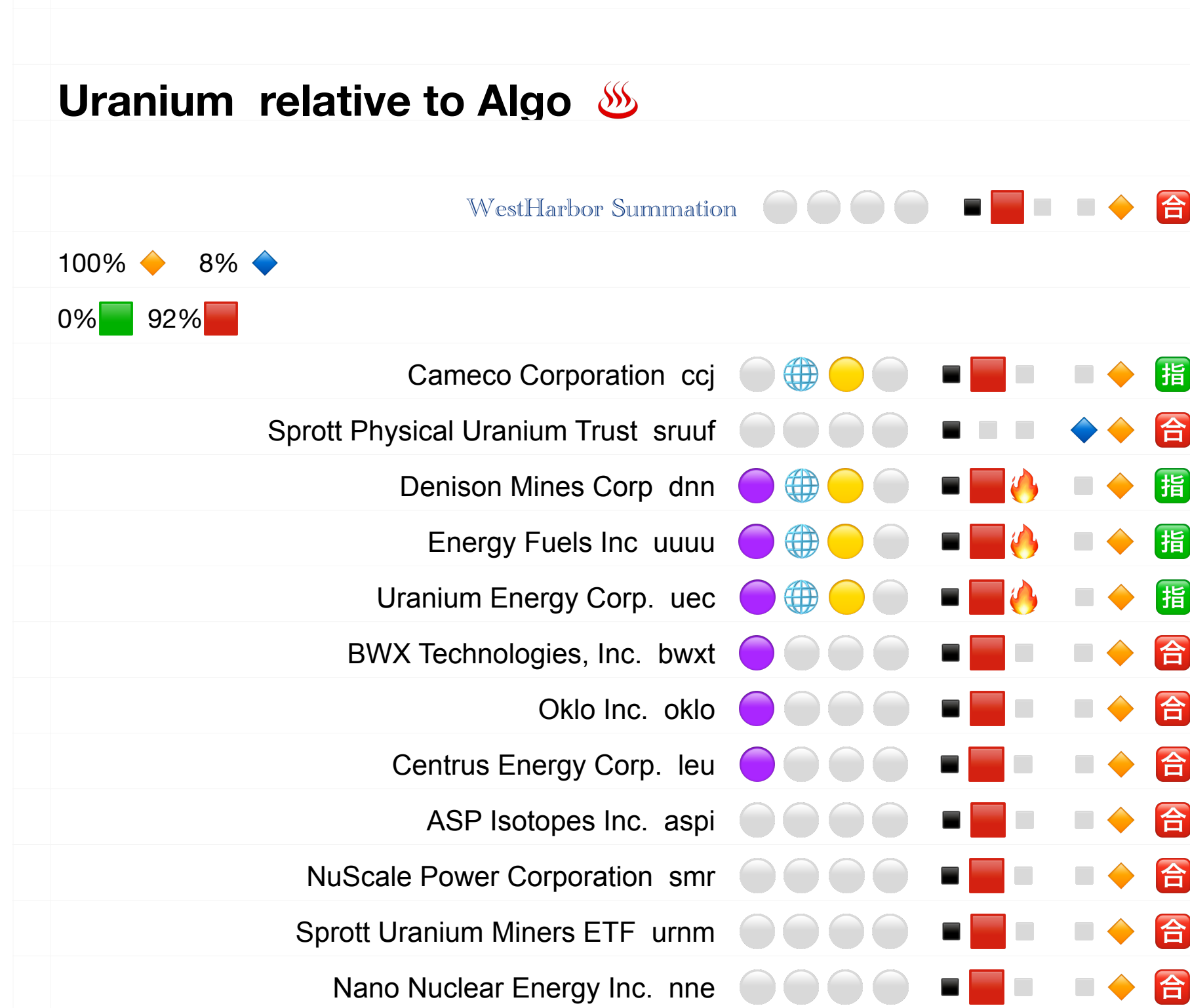
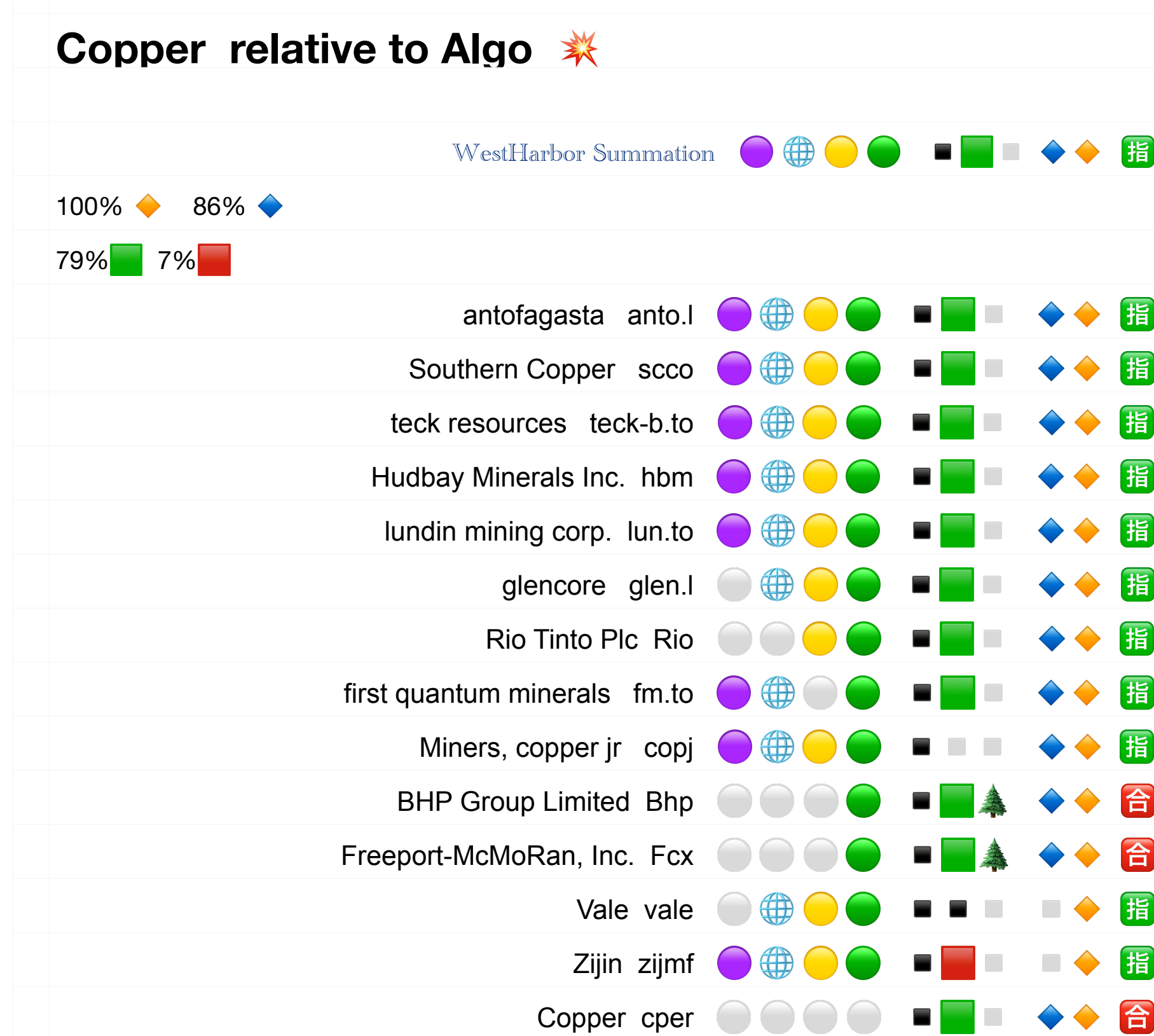
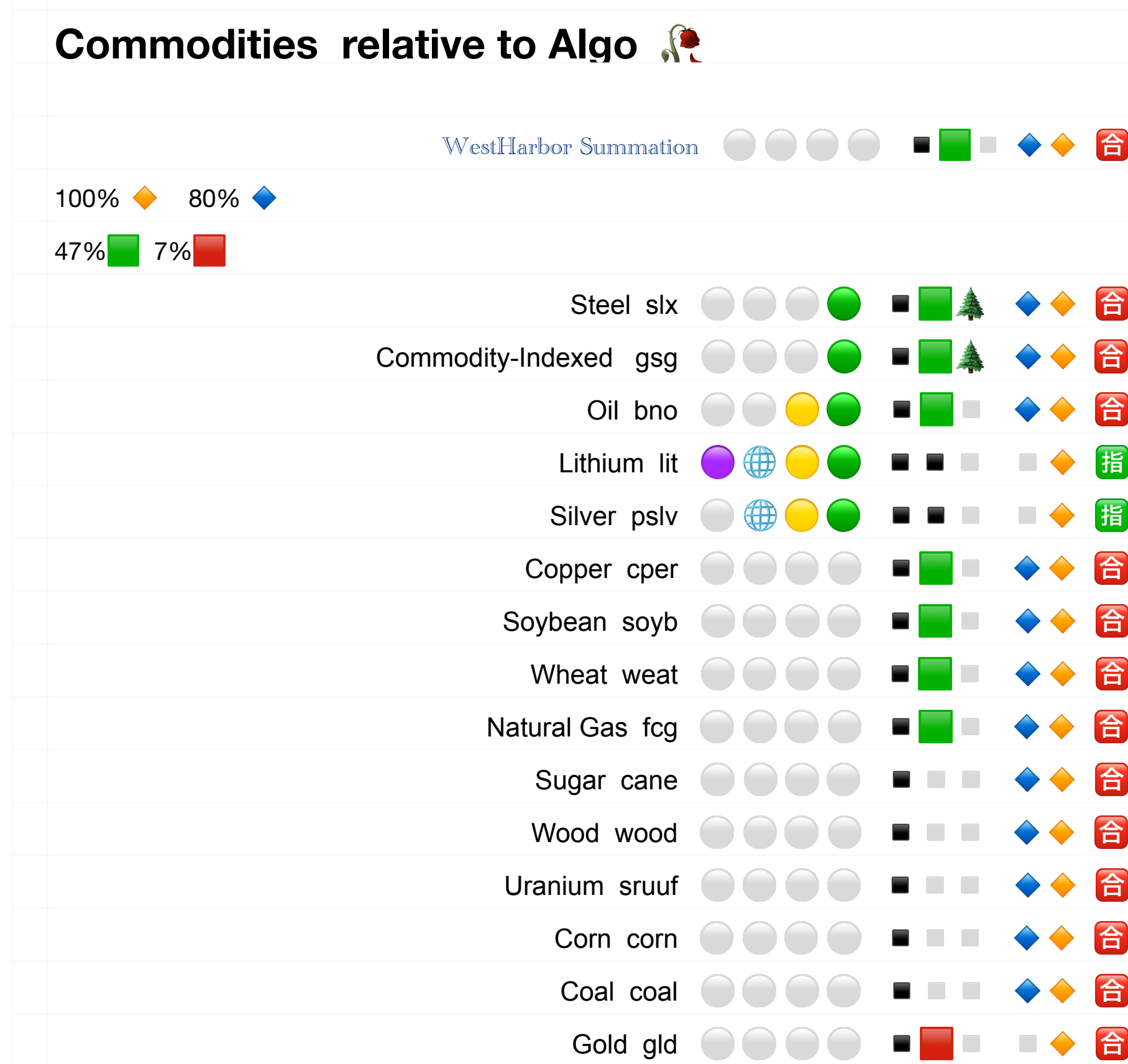
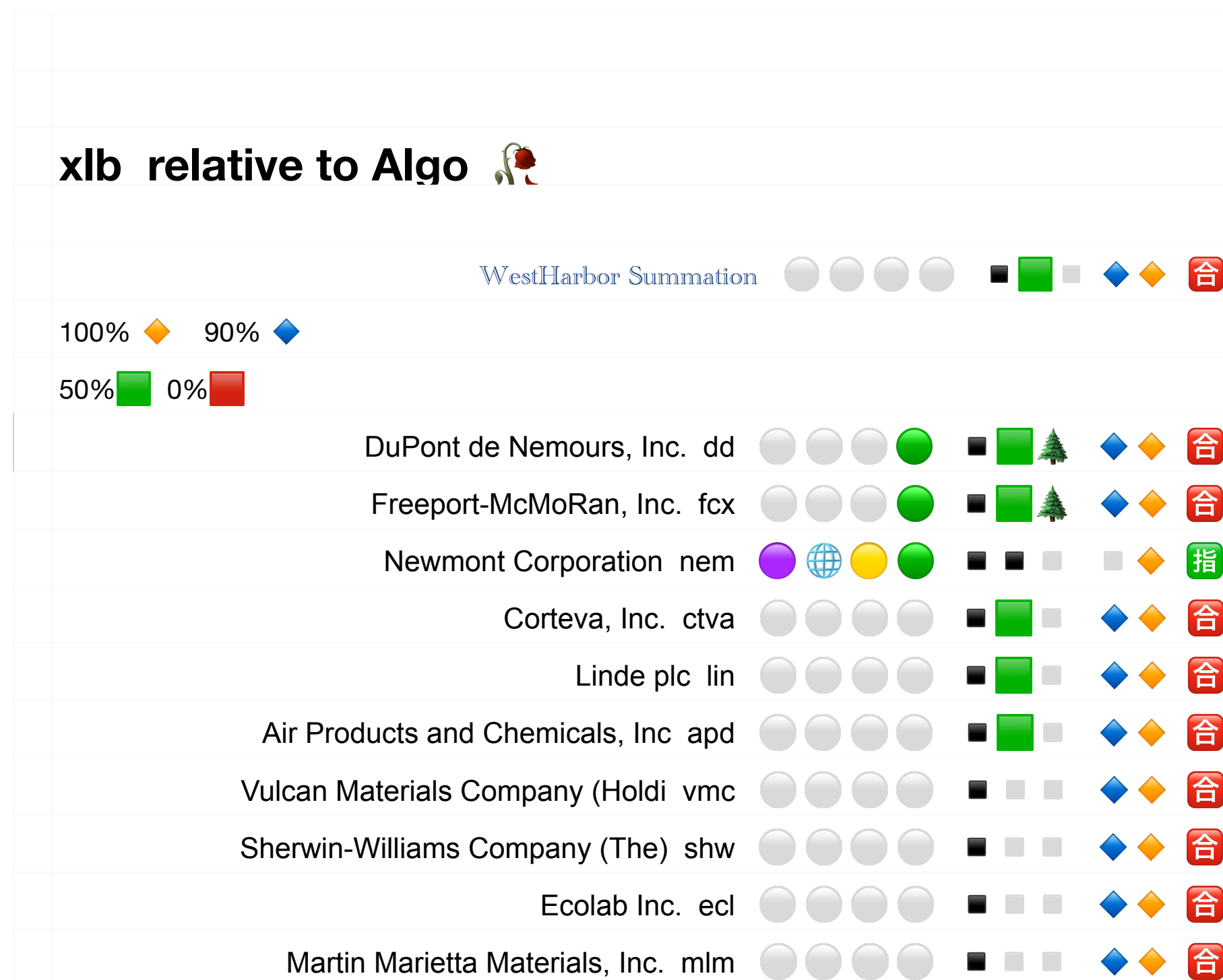
Ivermectin relative to Algo 🌹



Eye Glasses relative to Algo



Materials



Consumer

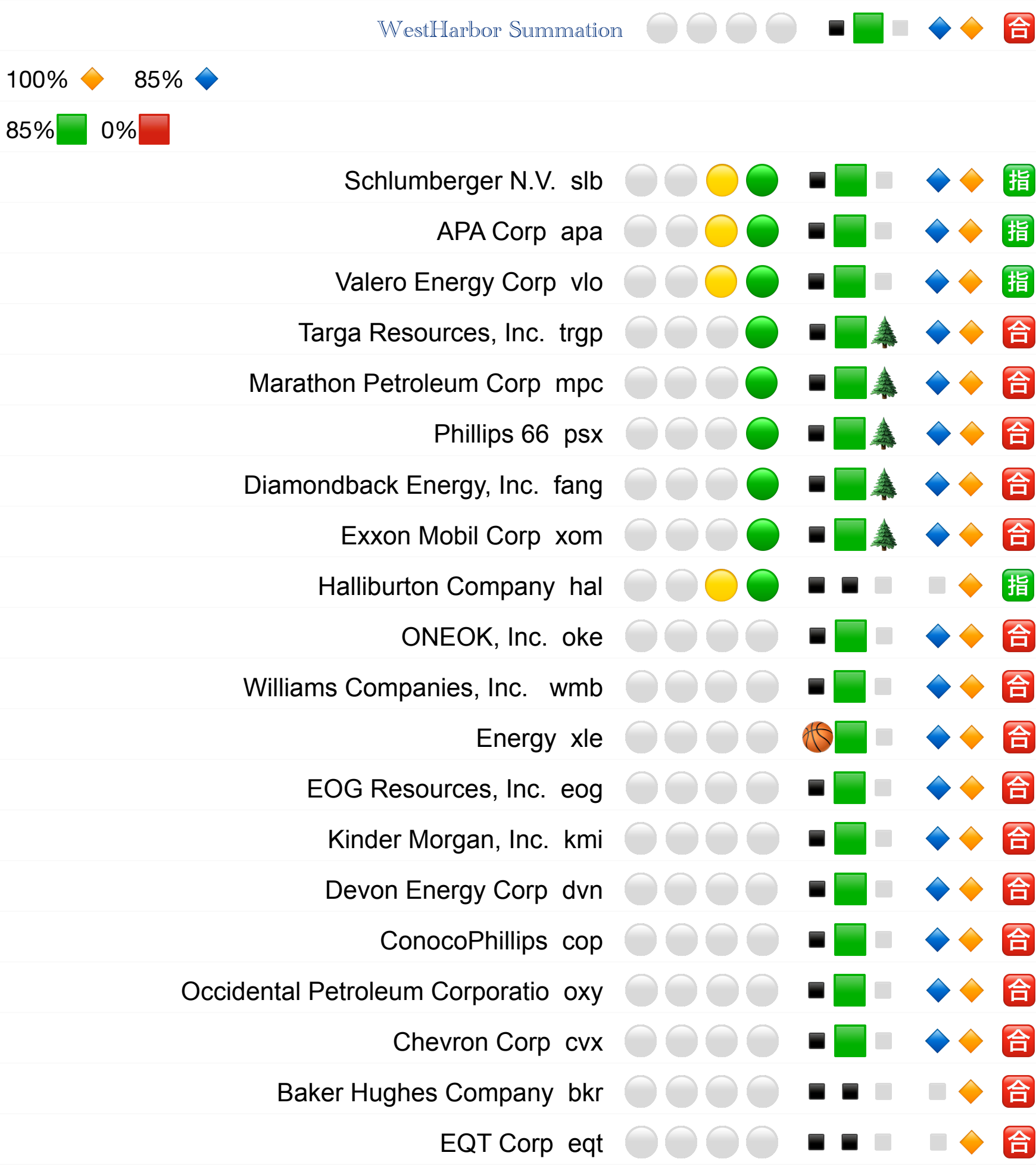
[illegible]

Utilities									
									
Utilities relative to Algo 🌹					Electric relative to Algo 🌹				
WestHarbor Summation 					WestHarbor Summation 				
100%  100% 					100%  100% 				
25%  0% 					29%  0% 				
Edison International eix 					Edison International eix 				
American Electric Power aep 					Pampa Energía S.A. pam 				
Dominion Energy, Inc. d 					Pinnacle West Capital pnw 				
Consolidated Edison, Inc. ed 					American Electric Power aep 				
Sempra sre 					Consolidated Edison, Inc. ed 				
Vistra Corp. vst 					Alliant Energy Corporation Int 				
Xcel Energy Inc. xel 					Eversource Energy es 				
The Southern Company so 					DTE Energy Company dte 				
Utilities xlu 					Xcel Energy Inc. xel 				
Public Service peg 					The Southern Company so 				
Duke Energy duk 					Ameren Corporation aee 				
American Water Works. awk 					WEC Energy Group, Inc. wec 				
Pinnacle West Capital exc 					CMS Energy Corporation cms 				
NextEra Energy, Inc. nee 					Duke Energy Corporation duk 				
FirstEnergy Corp. fe 					Global Utilities ETF jxi 				
Atmos Energy Corporation ato 					NextEra Energy, Inc. nee 				
PPL Corporation ppl 									
Telecom relative to Algo 🌹					Pipelines relative to Algo 🌹				
WestHarbor Summation 					WestHarbor Summation 				
100%  57% 					100%  100% 				
29%  43% 					100%  0% 				
Lumen Technologies, Inc. lumn 					TC Energy Corporation trp 				
Telecom iyz 					Pembina Pipeline pba 				
Verizon Communications Inc. vz 					ONEOK, Inc. oke 				
T-Mobile US, Inc. tmus 					Williams Companies, wmb 				
AT&T Inc. t 					Pipelines tpy 				
Comcast Corporation cmcsa 					Energy Transfer LP et 				
Charter Communications, Inc. chtr 					Antero Midstream am 				
					Enterprise Products epd 				
					Kinder Morgan, Inc. kmi 				
					Enbridge Inc. enb 				
					Transportadora de Gas tgs 				

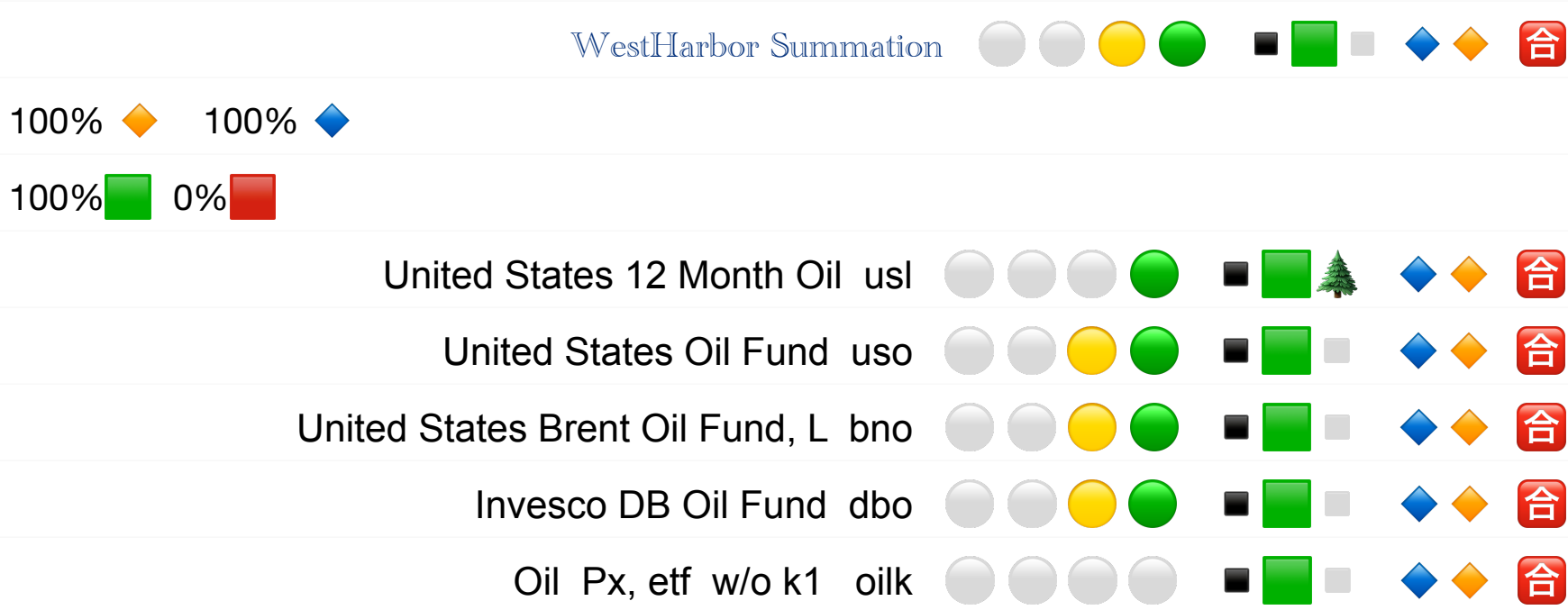
Energy



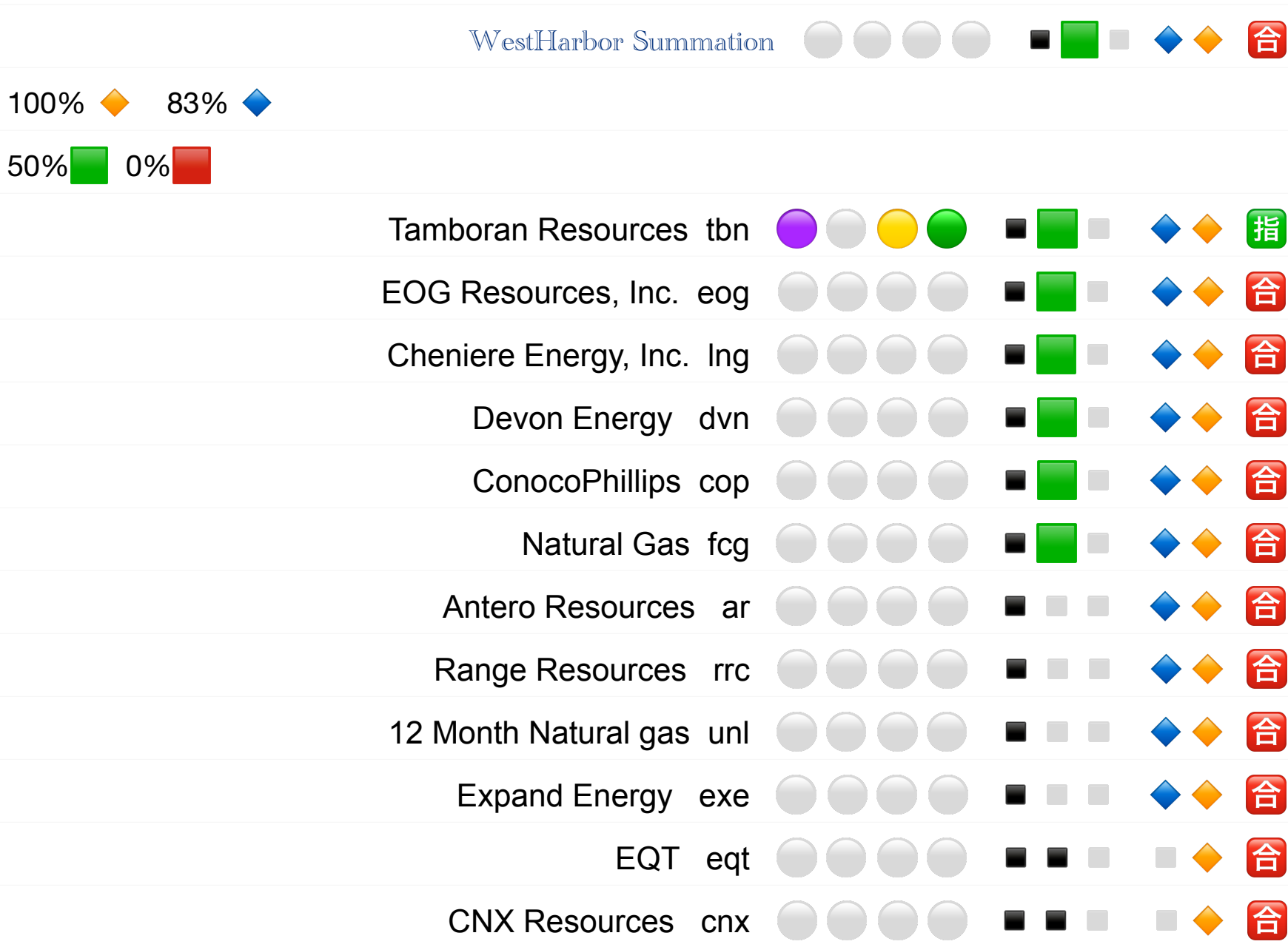
xle relative to Algo 🌱



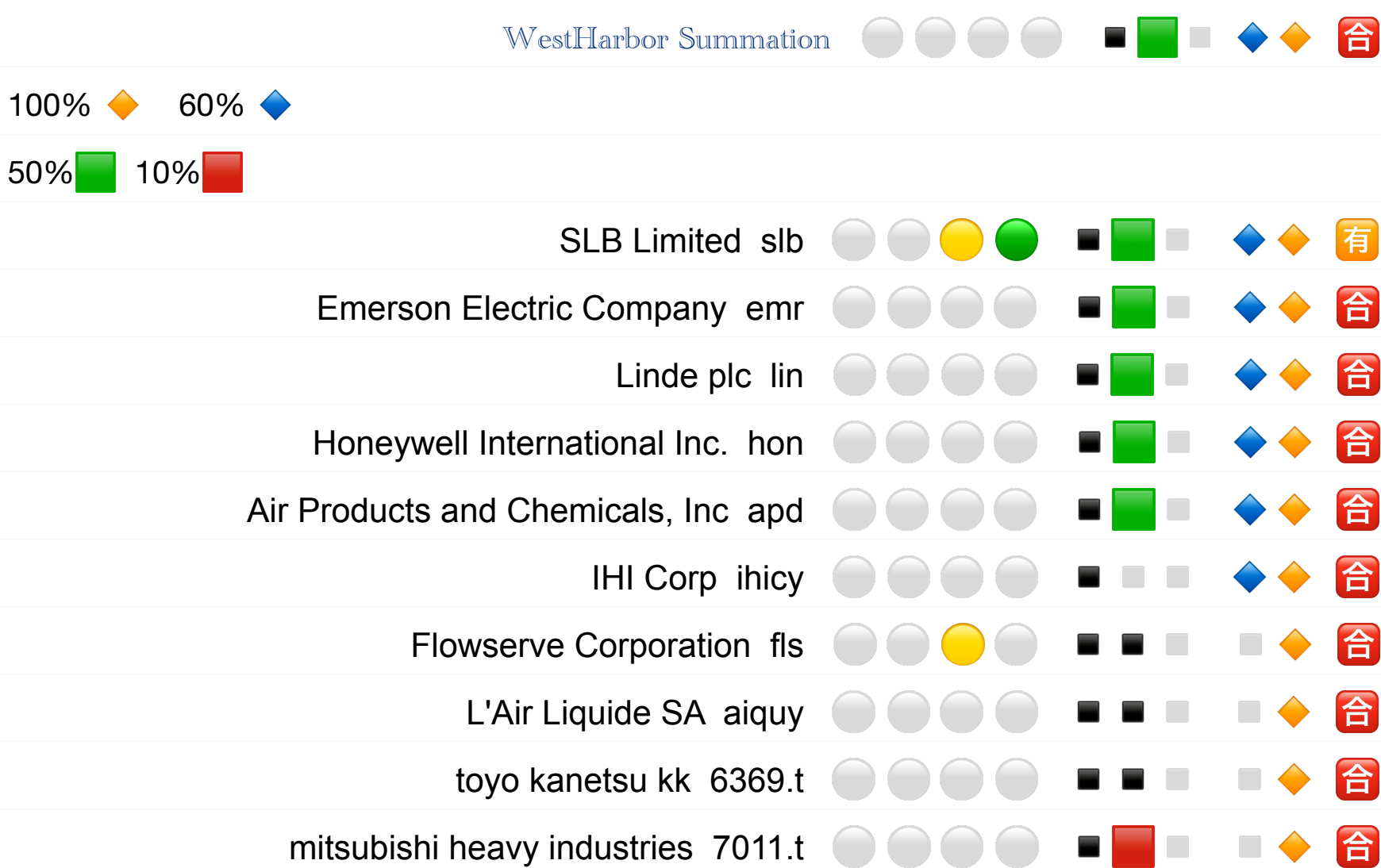
Oil Px relative to Algo 🌱



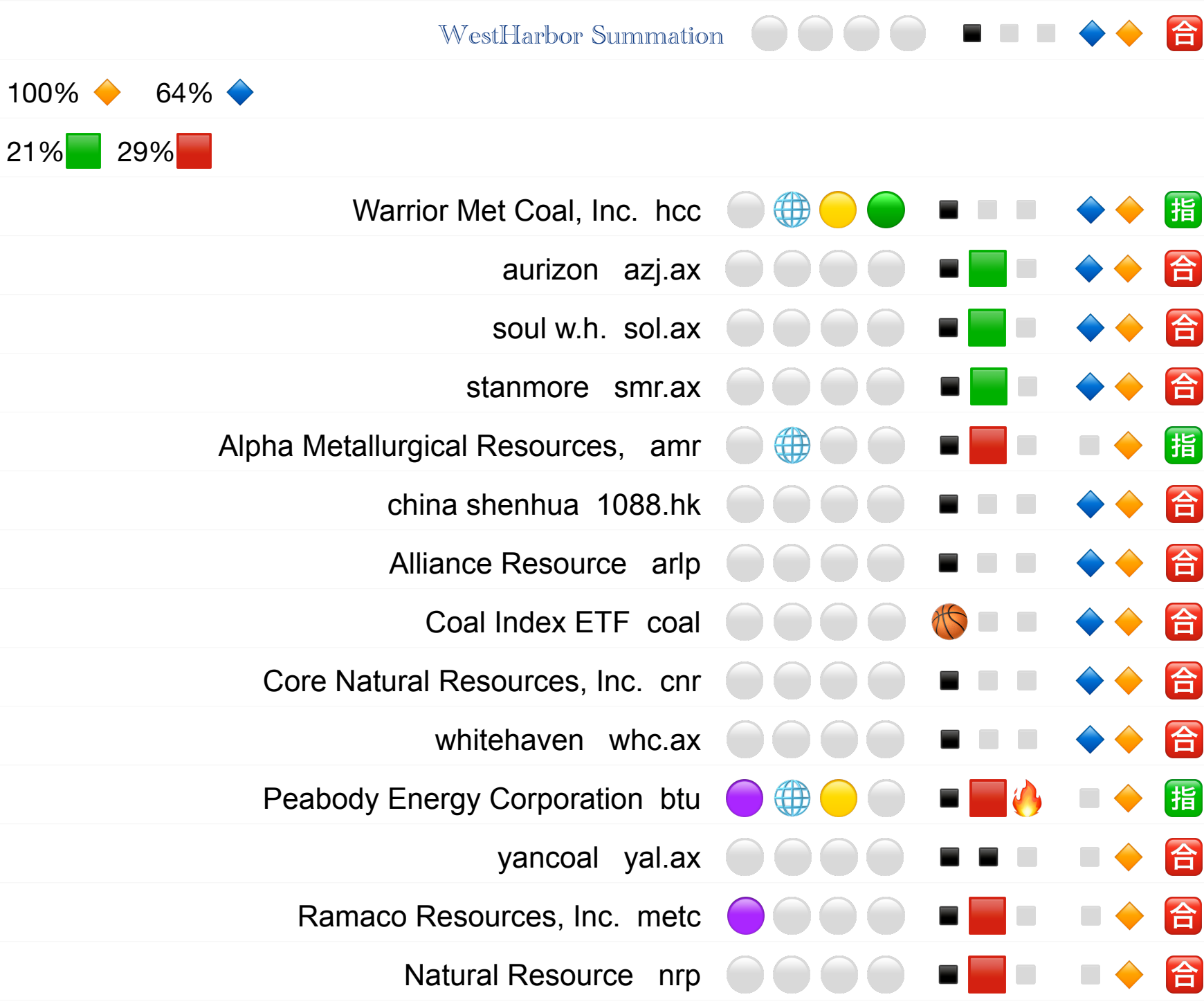
Nat Gas relative to Algo



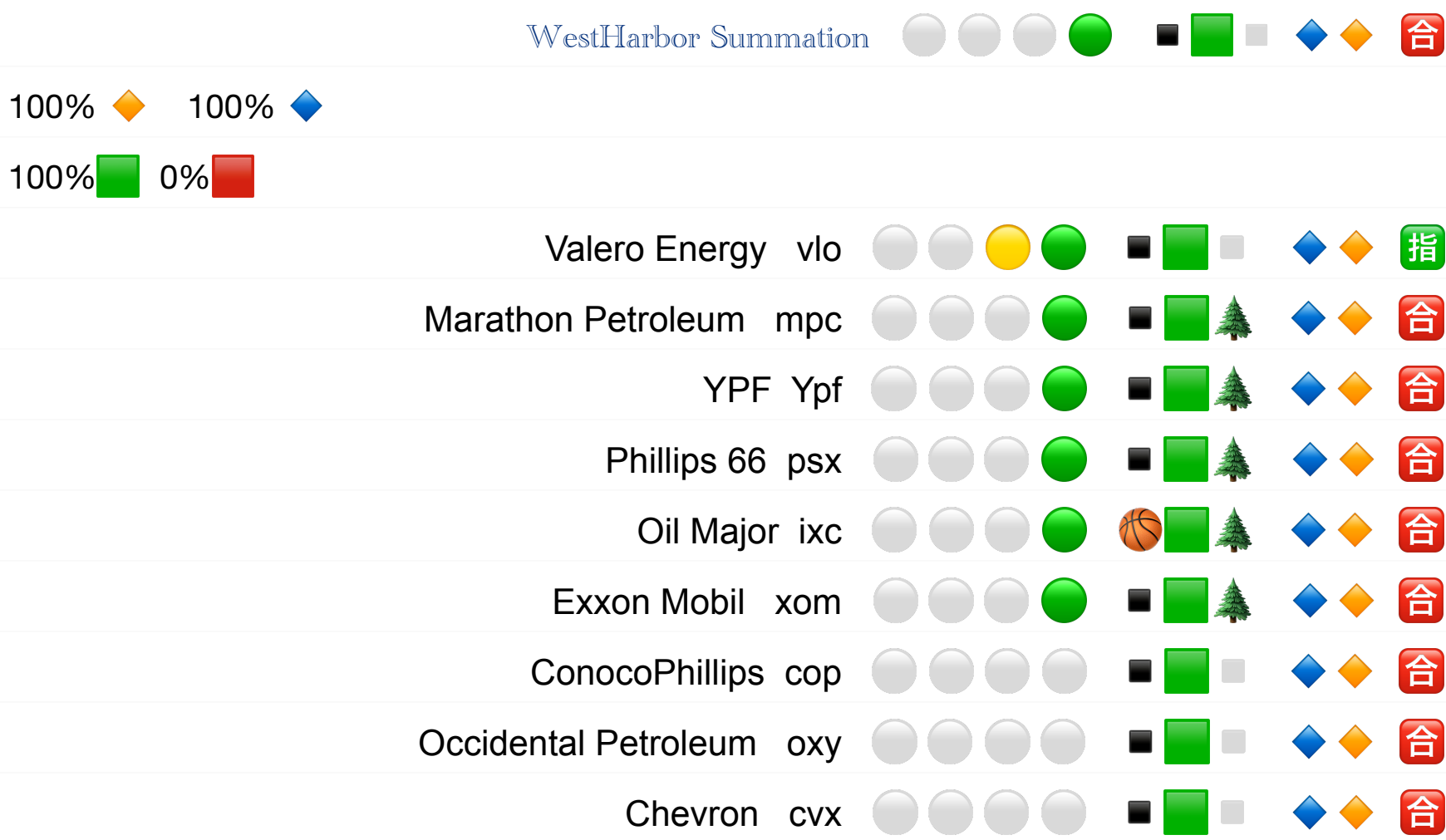
LNG Equip relative to Algo



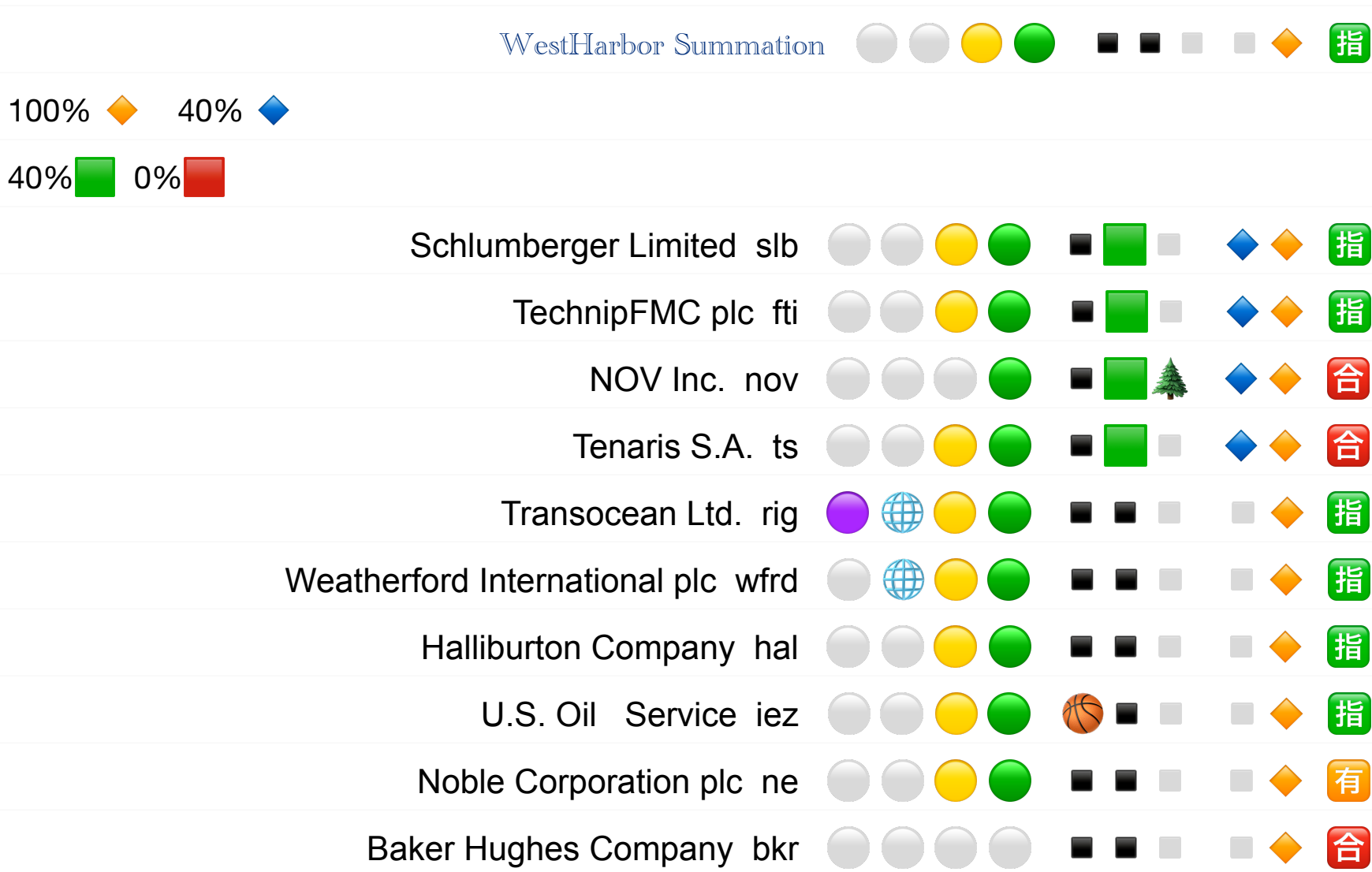
Coal relative to Algo



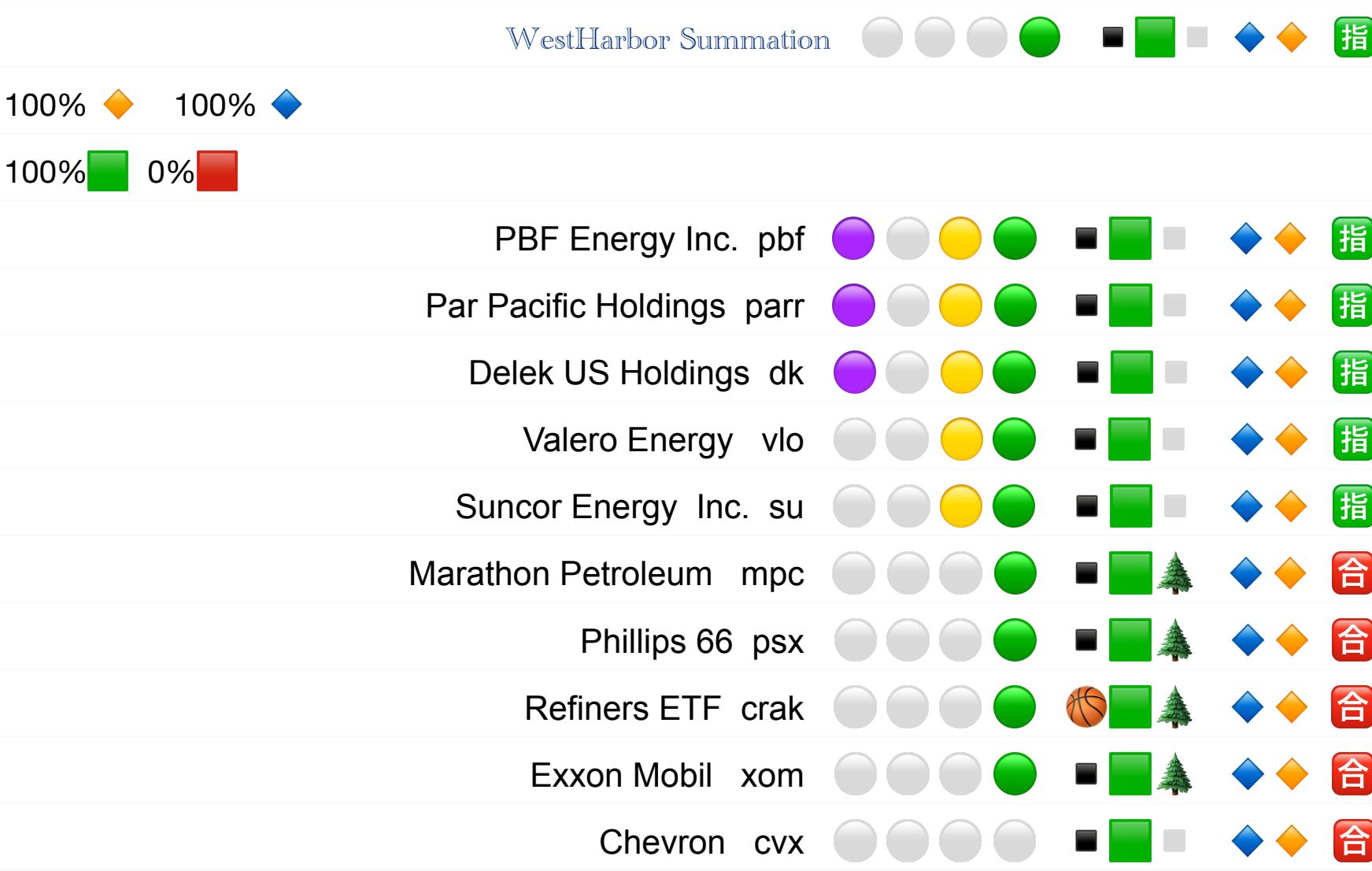
Oil Major relative to Algo 🌱



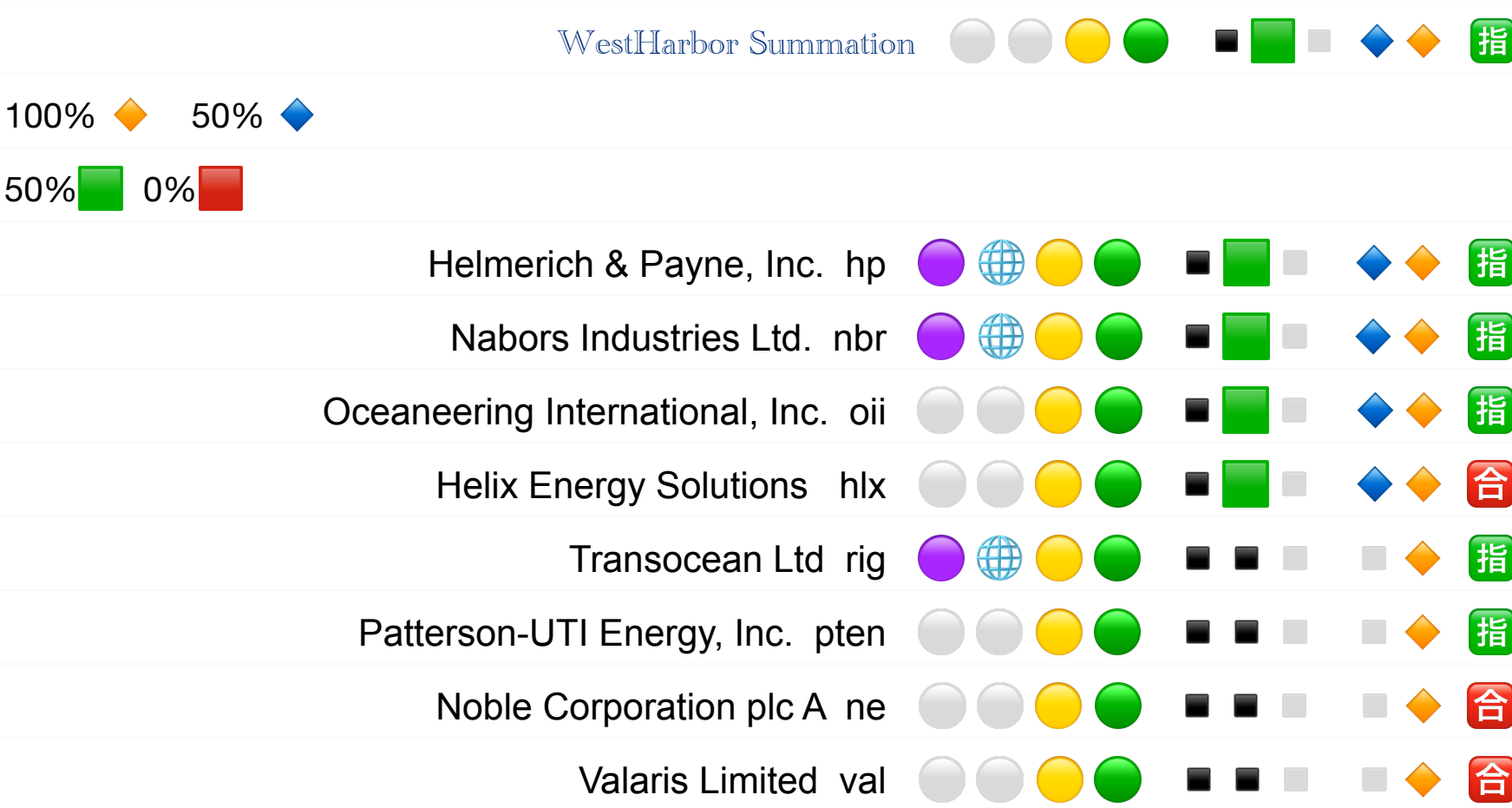
Oil Service relative to Algo 🌱



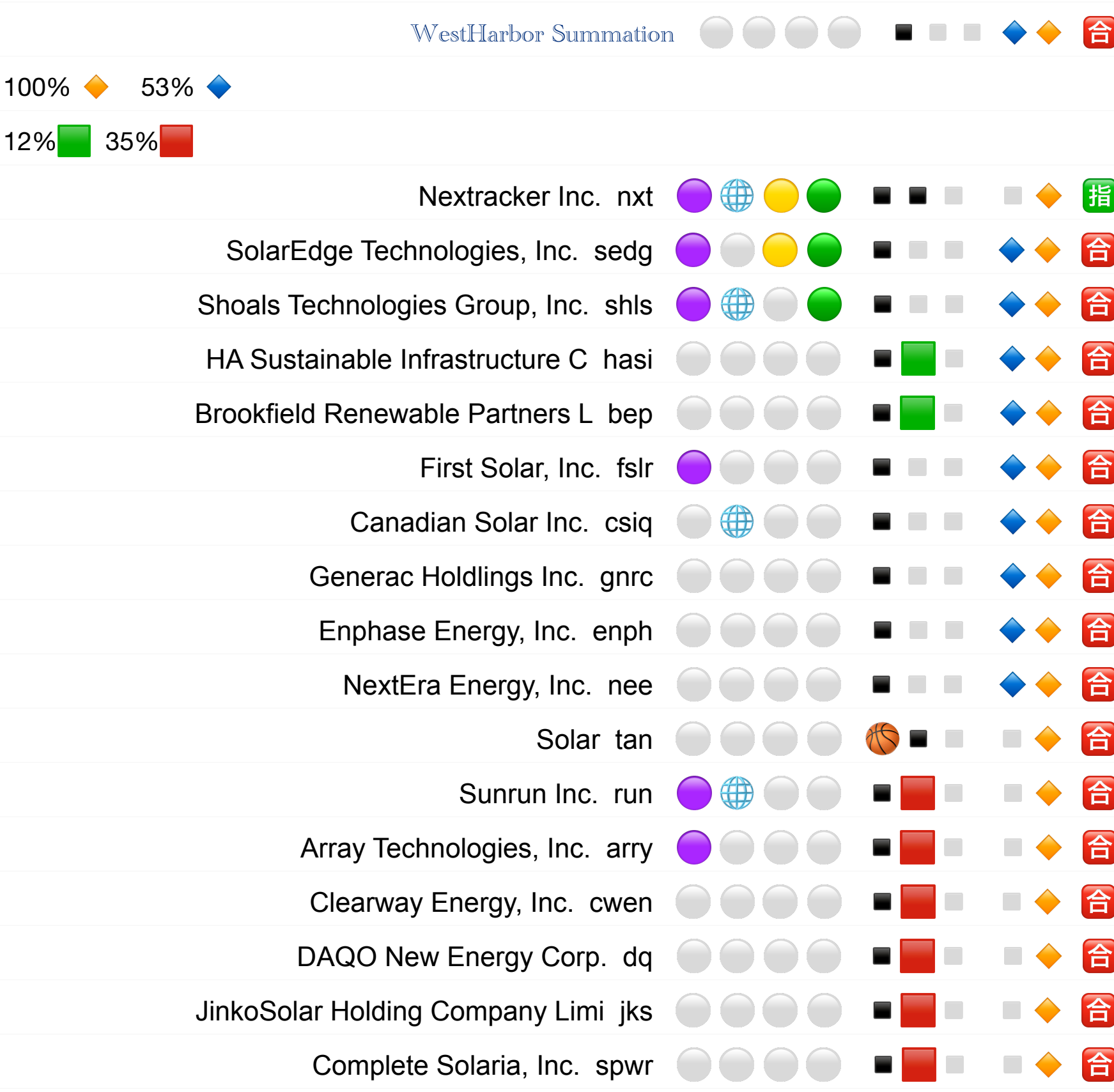
Oil Refineries relative to Algo



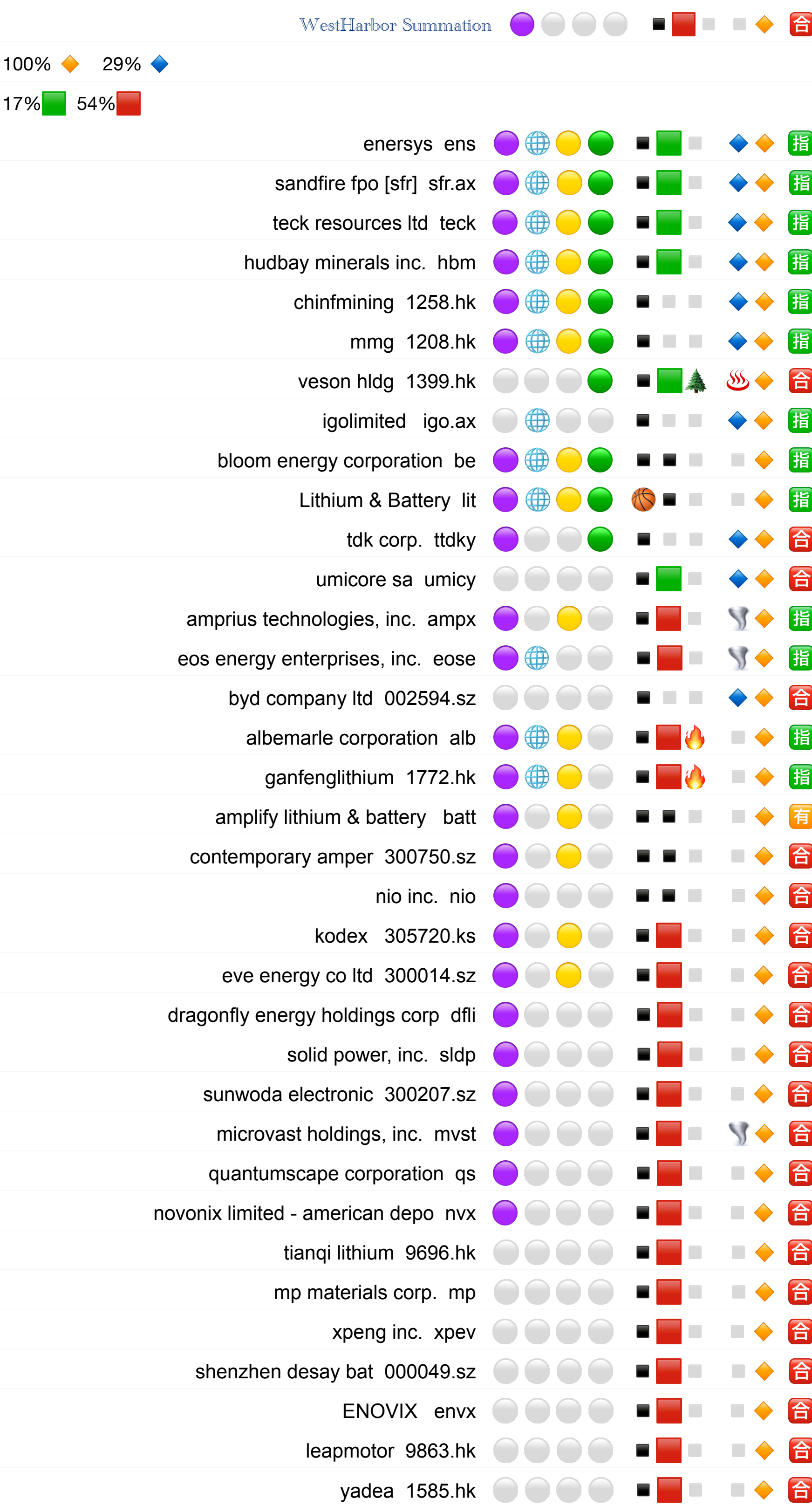
Oil Rigs relative to Algo 🌱



Solar relative to Algo



Batteries relative to Algo



Hydrogen relative to Algo

