

Observers' Edition

— not investment advice edition

Sectors

Sectors, fewer etf holdings, relative to Algo 🌹									
WestHarbor Summation									
11% 54% 25% 13%									
Consumer Staples									
Invesco S&P SmallCap Consumer S	pscc								
First Trust Cons. Staples Alpha	fxg								
Invesco Dorsey Wright Consumer	psl								
Vanguard Consumer Staples ETF	vdc								
State Street Consumer Staples S	xlp								
iShares Global Consumer Staples	kxi								
Consumer Discretionary									
AdvisorShares Hotel ETF	bedz								
Invesco Leisure and Entertainme	pej								
Invesco S&P SmallCap Consumer D	pscd								
Amplify Travel Tech ETF	away								
Amplify Online Retail ETF	ibuy								
ProShares Online Retail ETF	onln								
Health Care									
Virtus Biotech Clinical Trials	bbc								
ALPS Medical Breakthroughs ETF	sbio								
Global X Genomics & Biotechnolo	gnom								
Virtus Biotech ETF	bbp								
VanEck Pharmaceutical ETF	pph								
State Street SPDR S&P Health Ca	xhe								
Finance									
Invesco KBW Bank ETF	kbwb								
State Street SPDR S&P Bank ETF	kbe								
State Street SPDR S&P Regional	kre								
iShares U.S. Broker-Dealers & S	iai								
State Street SPDR S&P Capital M	kce								
Amplify Digital Payments ETF	ipay								
Real Estate									
iShares Residential and Multise	rez								
Pacer Industrial Real Estate ET	inds								
Residential REIT ETF	haus								
Pacer Data & Infrastructure Rea	svr								
Global X Data Center REITs & Di	vpn								
VanEck Mortgage REIT Income ETF	mort								
Materials									
Global X Lithium & Battery Tech	lit								
Global X Gold Explorers ETF	goex								
iShares Global Timber & Forestr	wood								
VanEck Steel ETF	slx								
United States Copper Index Fund	cper								
Global X Uranium ETF	ura								
Industrials									
State Street SPDR S&P Aerospace	xar								
iShares U.S. Aerospace & Defens	ita								
iShares U.S. Industrials ETF	iyj								
Invesco Aerospace & Defense ETF	ppa								
VanEck Environmental Services E	evx								
First Trust RBA American Indust	airr								
Technology									
iShares PHLX SOX Semiconductor	soxx								
Invesco Semiconductors ETF	psi								
VanEck Semiconductor ETF	smh								
Fidelity MSCI Information Techn	ftec								
iShares U.S. Technology ETF	iyw								
Vanguard Information Tech ETF	vgt								
Communication Services									
Talkspace, Inc.	talk								
Roundhill Video Games ETF	nerd								
iShares U.S. Telecommunications	iyz								
Fidelity MSCI Communication Ser	fcom								
State Street Communication Serv	xlc								
Global X Social Media ETF	socl								
Transportation									
Breakwave Tanker Shipping ETF	bwet								
Direxion Daily Transportation B	tpor								
U.S. Global Jets ETF	jets								
State Street SPDR S&P Transport	xtn								
First Trust Nasdaq Transportati	ftxr								
iShares U.S. Transportation ETF	iyt								
Utilities									
First Trust Utilities AlphaDEX	fXu								
ProShares UltraShort Utilities	sdp								
iShares U.S. Utilities ETF	idu								
Direxion Daily Utilities Bull 3	utsl								
Virtus Reaves Utilities ETF	utes								
ProShares Ultra Utilities	upw								
Energy									
iShares U.S. Oil & Gas Explorat	ieo								
State Street SPDR S&P Oil & Gas	xop								
iShares Global Energy ETF	ixc								
Invesco Energy Exploration & Pr	pxe								
Vanguard Energy ETF	vde								
State Street Energy Select Sect	xle								

Health Care	2.52
Technology	2.18
Transportation	2.17
Finance	0.90
Industrials	0.32
Materials	0.17
Consumer Discretionary	0.15
Communication Services	-0.38
Energy	-0.48
Consumer Staples	-0.68
Real Estate	-0.73
Utilities	-1.35

