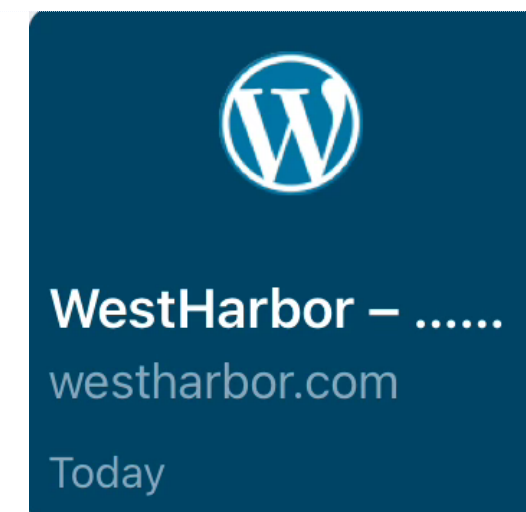


Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer, algo

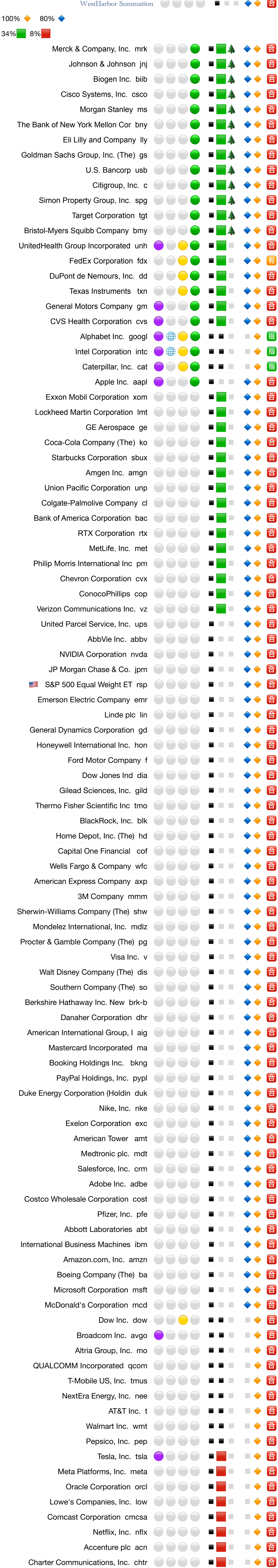
“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

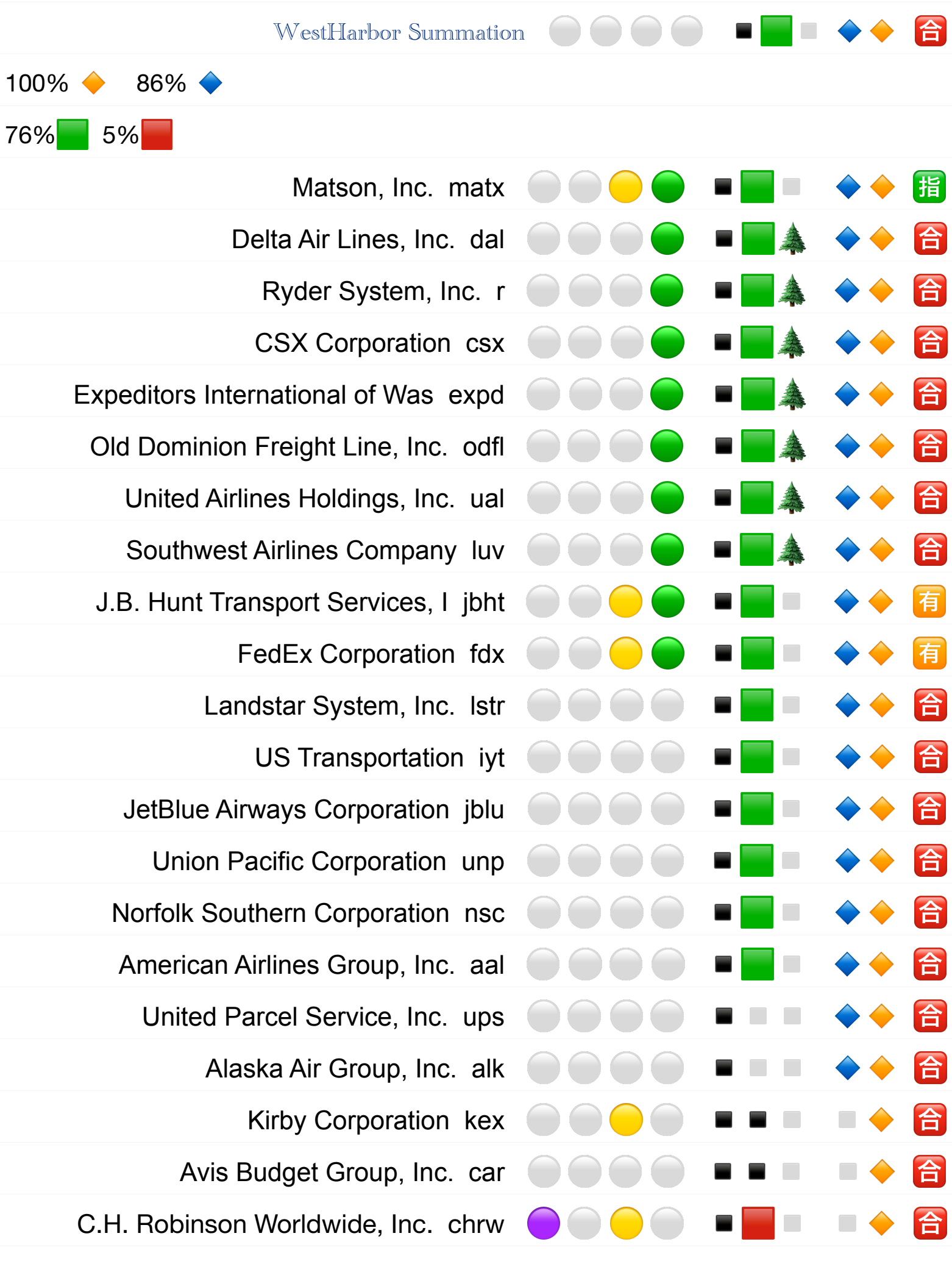
Overview



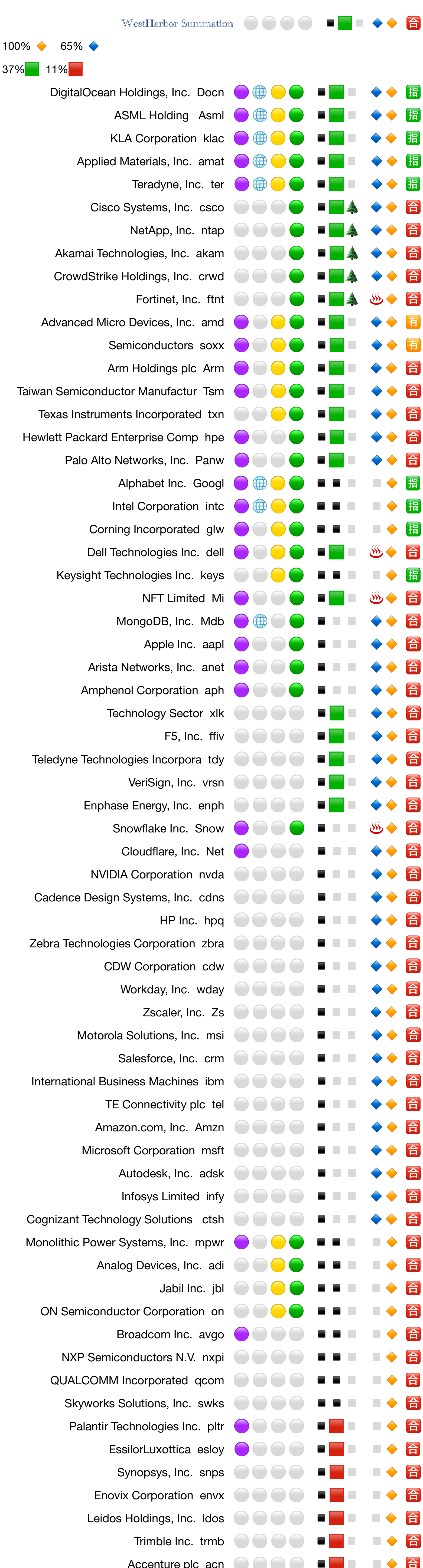
DJ + 70 relative to Algo 📈



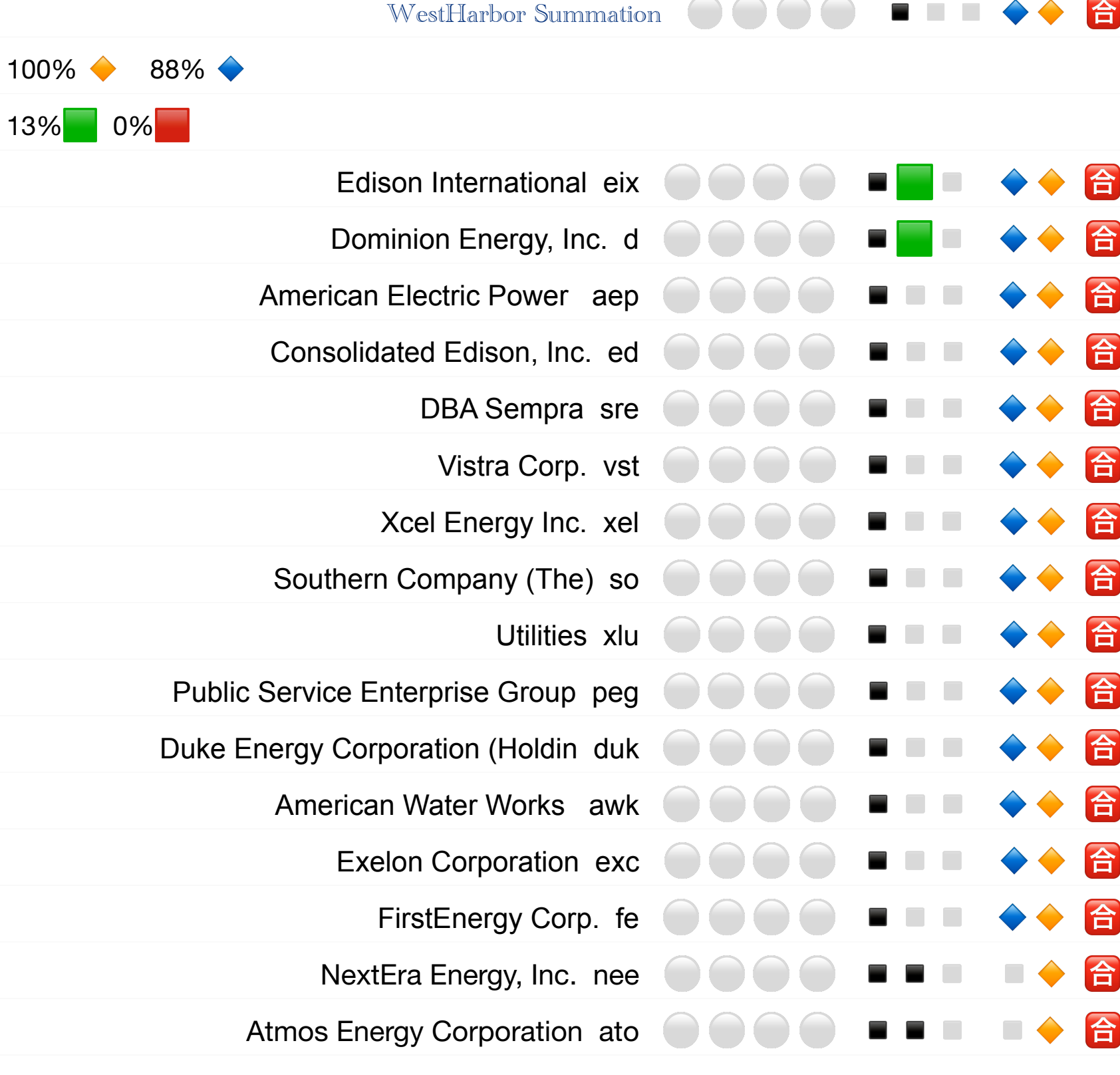
Trans relative to Algo 📈



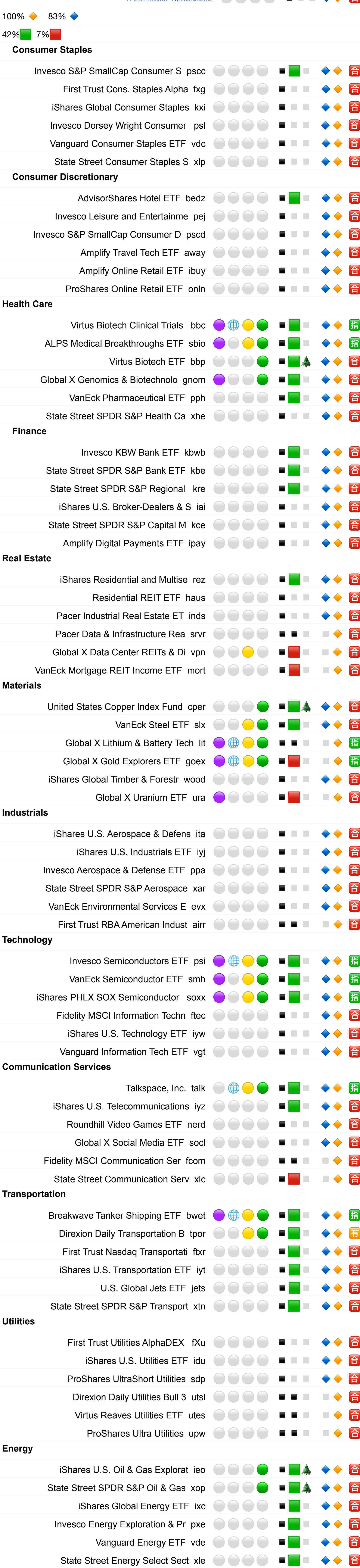
Tech relative to Algo 📈



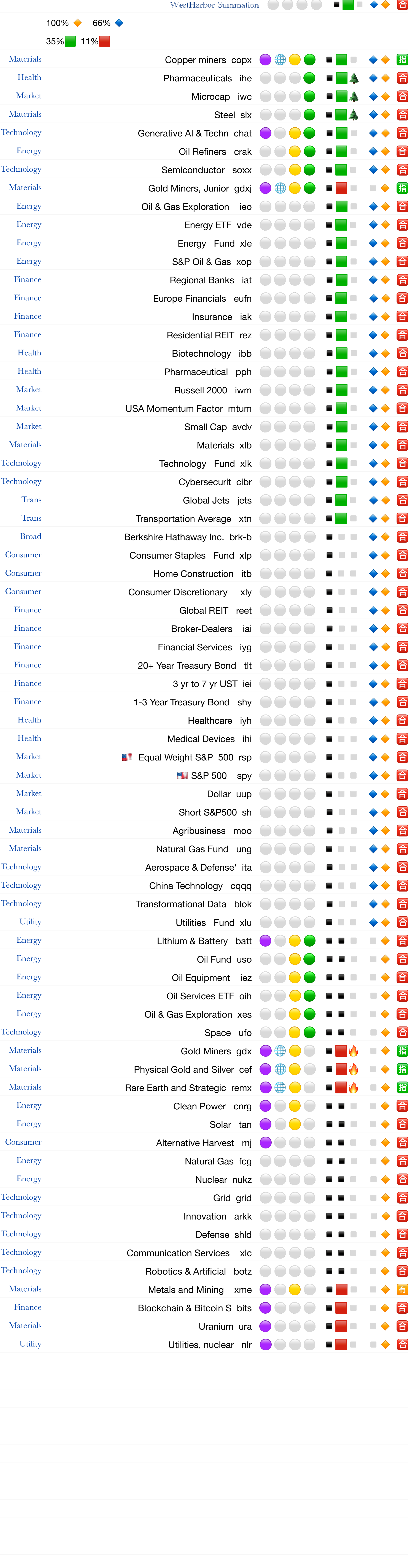
Utilities relative to Algo 📈



Sectors, fewer etf holdings, relative to Algo 📈



Industries relative to Algo 📈



Currencies & Countries

Financial, Fixed Income & Int'l Bonds

[illegible]

Banks, Brokers, Coin, Insurance & REIT's

[illegible]

Precious Metals & Royalty

[illegible]

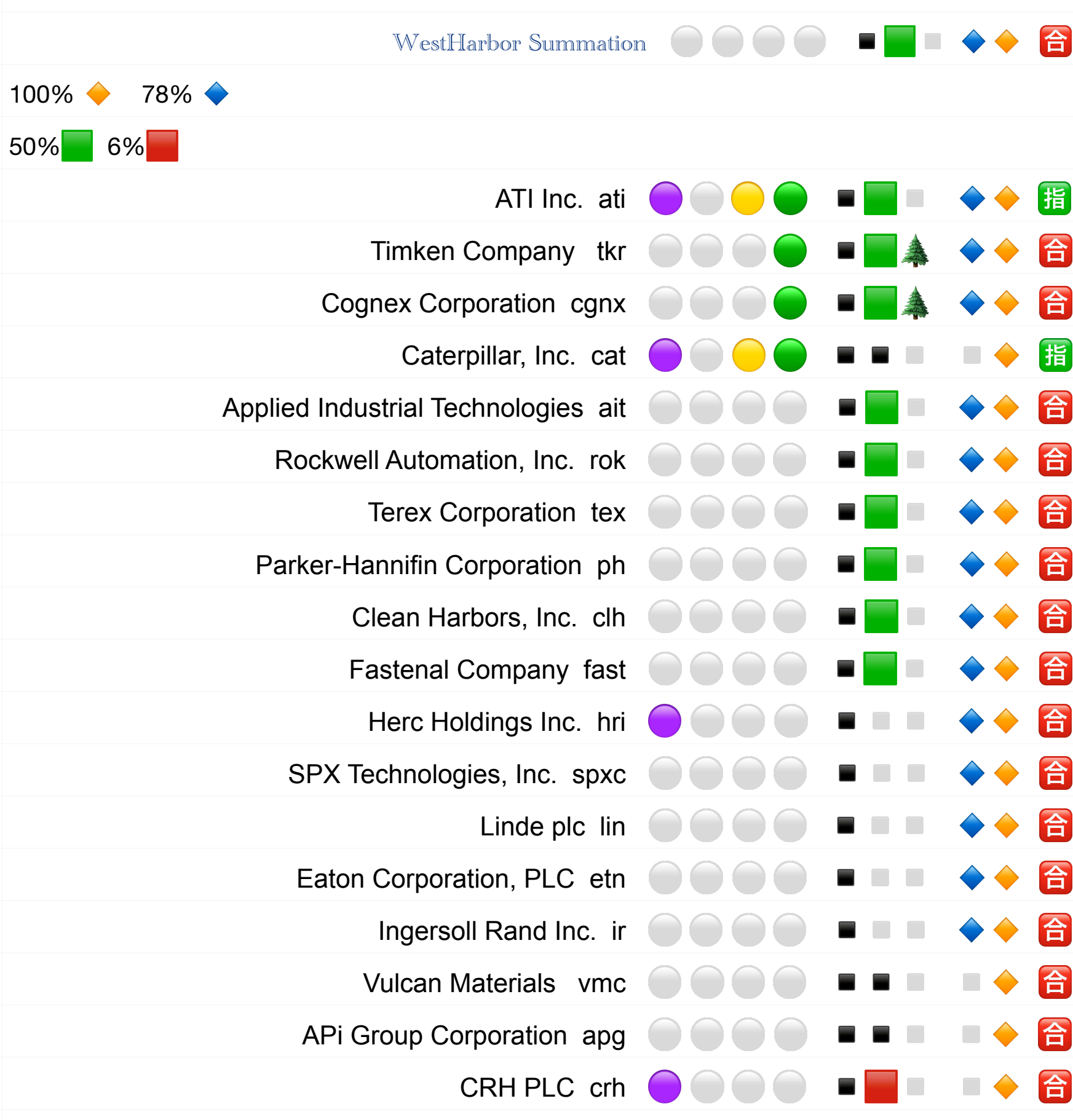
Transportation

		W	
Trans relative to Algo 🌹		Shippers, Dry relative to Algo 🌱	
WestHarbor Summation		WestHarbor Summation	
100% 86%		100% 100%	
76% 5%		100% 0%	
Delta Air Lines, Inc. dal		Matson, Inc. matx	
Ryder System, Inc. r		ZIM Integrated Shipping Service zim	
CSX Corporation csx		Danaos Corporation dac	
Expeditors International of Was expd		Star Bulk Carriers Corp. sbk	
Old Dominion Freight Line, Inc. odfl		Costamare Inc. cmre	
United Airlines Holdings, Inc. ual		Navios Maritime Partners LP nmm	
Southwest Airlines Company luv		Breakwave Dry Bulk Shipping ETF bdry	
J.B. Hunt Transport Services, I jbht		Genco Shipping & Trading Limite gnk	
Matson, Inc. matx		Diana Shipping inc. dsx	
FedEx Corporation fdx		Safe Bulkers, Inc sb	
Landstar System, Inc. lstr			
iShares U.S. Transportation ETF iyt			
JetBlue Airways Corporation jblu			
Union Pacific Corporation unp			
Norfolk Southern Corporation nsc			
American Airlines Group, Inc. aal			
United Parcel Service, Inc. ups			
Alaska Air Group, Inc. alk			
Kirby Corporation kex			
Avis Budget Group, Inc. car			
C.H. Robinson Worldwide, Inc. chrw			
Airlines relative to Algo 🌱			
WestHarbor Summation		WestHarbor Summation	
100% 100%		100% 100%	
86% 0%			
Delta Air Lines, Inc. dal		Delta Air Lines, Inc. dal	
Southwest Airlines Co. luv		Southwest Airlines Co. luv	
United Airlines . ual		United Airlines . ual	
Airlines jets		Airlines jets	
JetBlue Airways jblu		JetBlue Airways jblu	
American Airlines. aal		American Airlines. aal	
Alaska Air Group, Inc. alk		Alaska Air Group, Inc. alk	
Railroads relative to Algo 🌹		Trucking LTL relative to Algo 🌱	
WestHarbor Summation		WestHarbor Summation	
100% 100%		100% 88%	
100% 0%		75% 0%	
CSX Corporation csx		Old Dominion Freight Line, Inc. odfl	
Canadian National Railway cni		ArcBest Corporation arcb	
Union Pacific Corporation unp		TFI International Inc. tfii	
Canadian Pacific Kansas City cp		Knight-Swift Trans knx	
Norfolk Southern nsc		FedEx Corporation fdx	
		XPO, Inc. xpo	
		United Parcel Service, Inc. ups	
		Saia, Inc. saia	
Shippers, Tankers relative to Algo 🌱		Trucking TL relative to Algo 🌱	
WestHarbor Summation		WestHarbor Summation	
100% 83%		100% 86%	
83% 0%		86% 0%	
Breakwave Tanker Shipping ETF bwet		Covenant Logistics Group, Inc. cvlg	
Okeanis Eco Tankers Corp. eco		Ryder System, Inc. r	
Nordic American Tankers Limited nat		Schneider National, Inc. sndr	
Frontline Plc fro		J.B. Hunt Transport jbht	
International Seaways, Inc. insw		Werner Enterprises, Inc. wern	
Tsakos Energy Navigation Ltd ten		Landstar System, Inc. lstr	
Teekay Tankers Ltd. tnk		Heartland Express, Inc. htld	
TORM plc trmd			
Scorpio Tankers Inc. stng			
DHT Holdings, Inc. dht			
COSCO SHIP ENGY 1138.hk			
Hafnia Limited hafn			

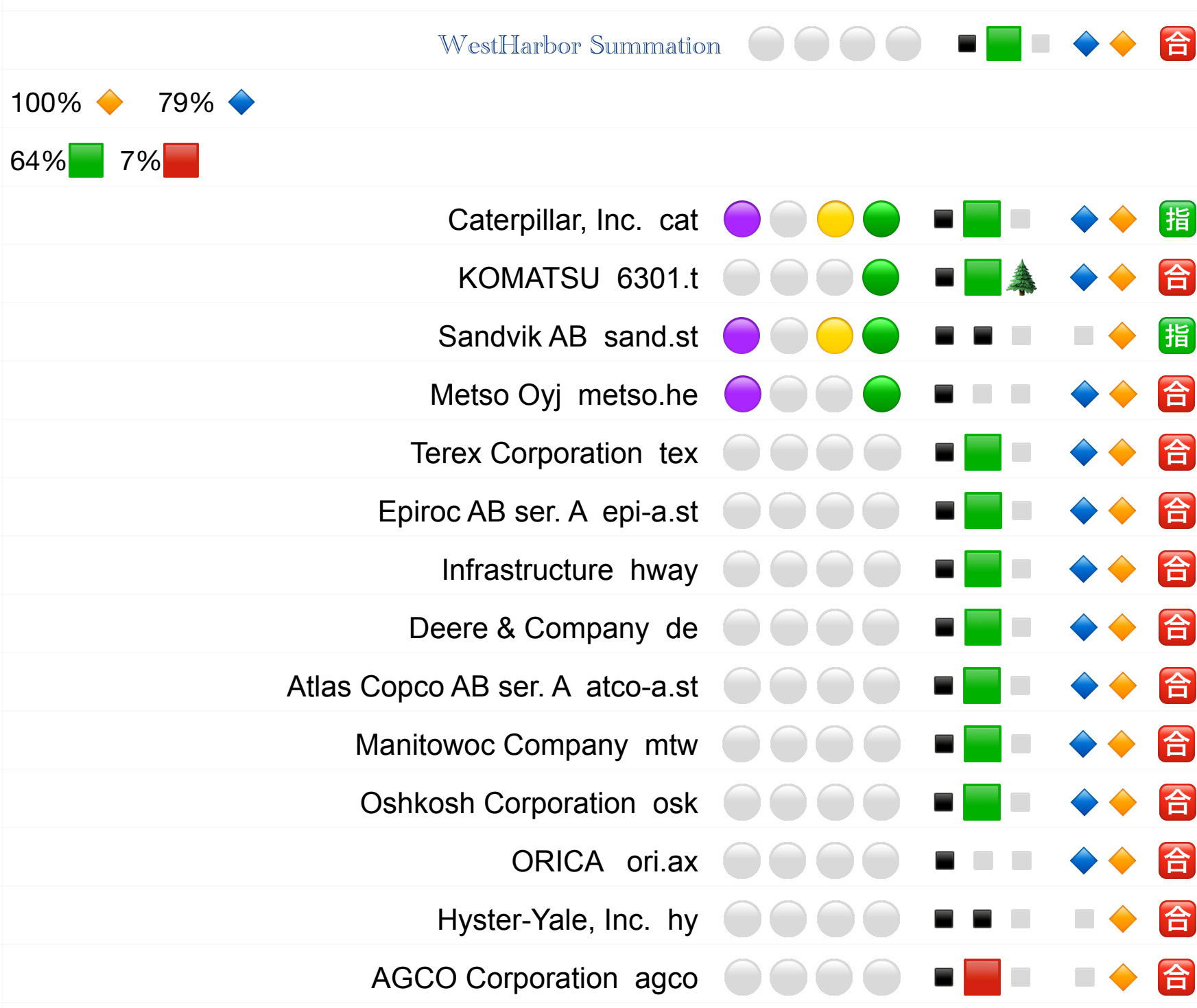
Intermediate



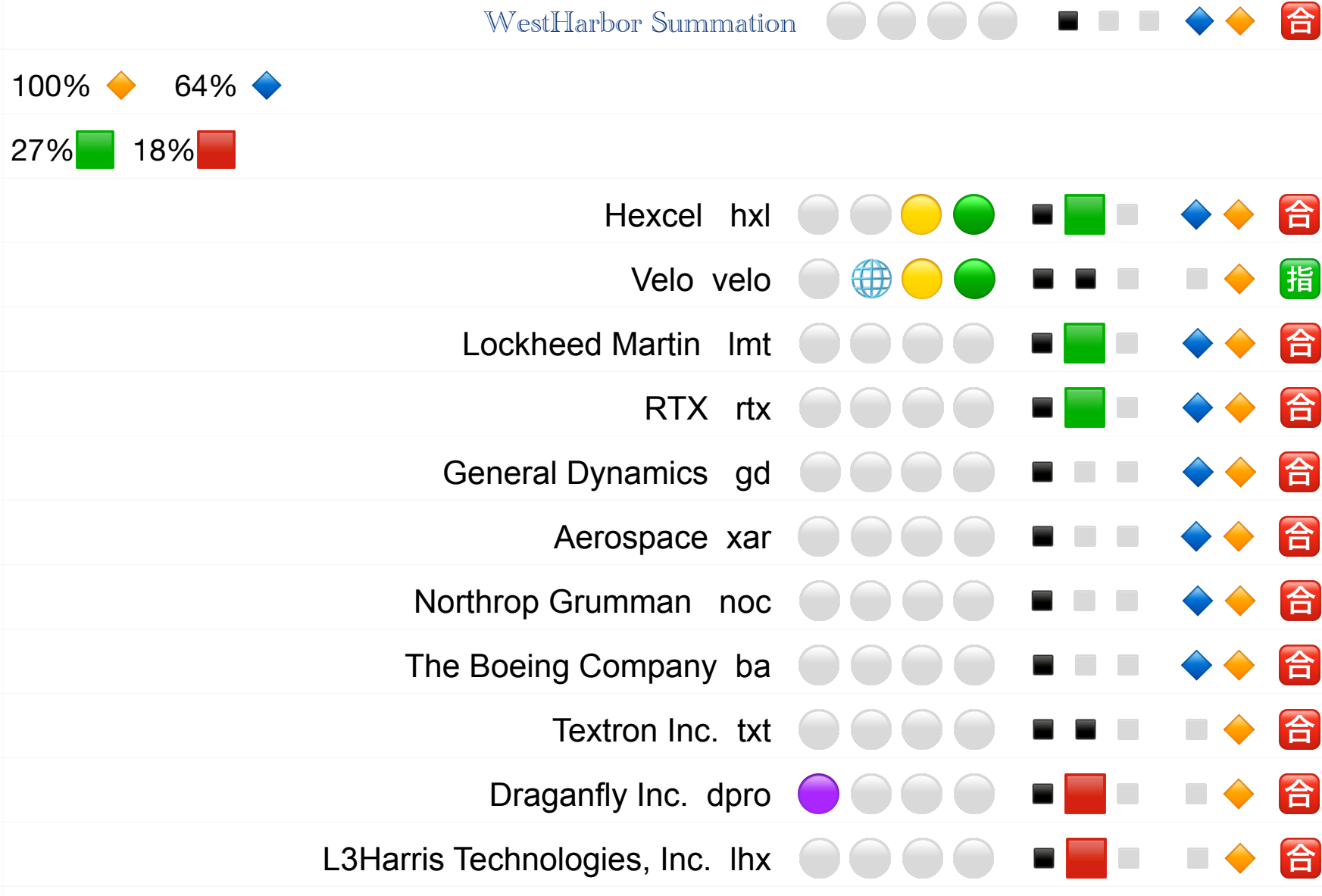
Middle relative to Algo



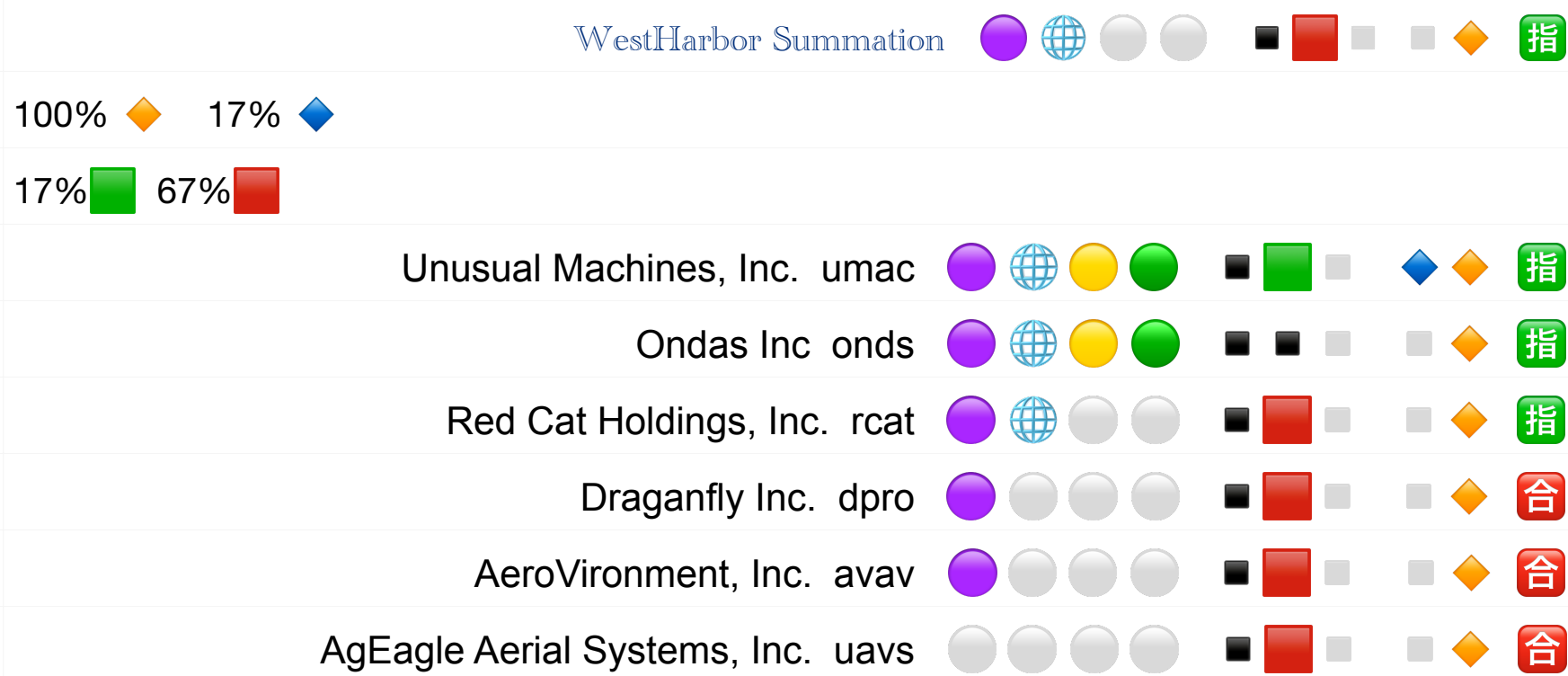
Heavy Machinery relative to Algo 🌹



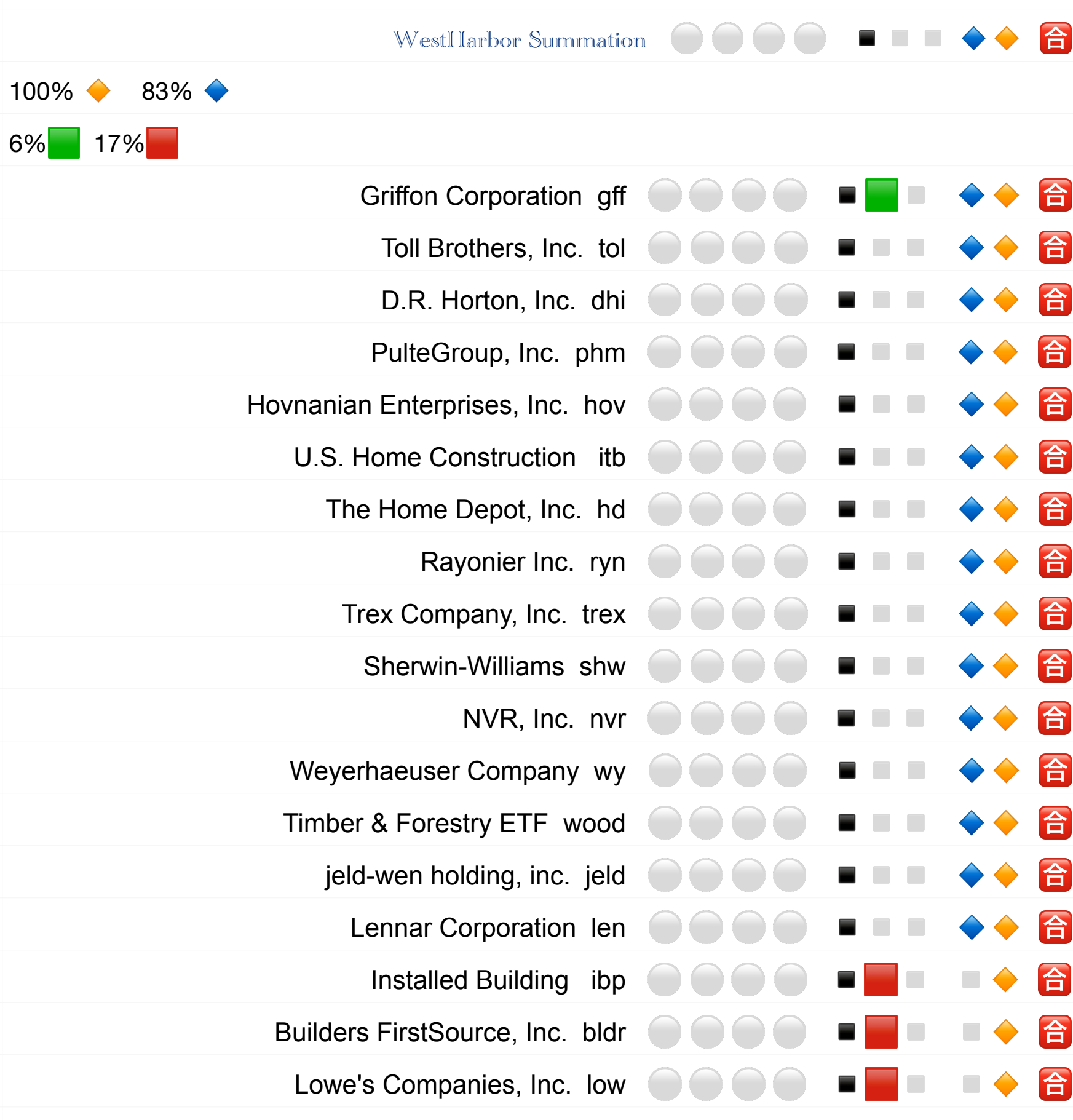
Aerospace relative to Algo 🌹



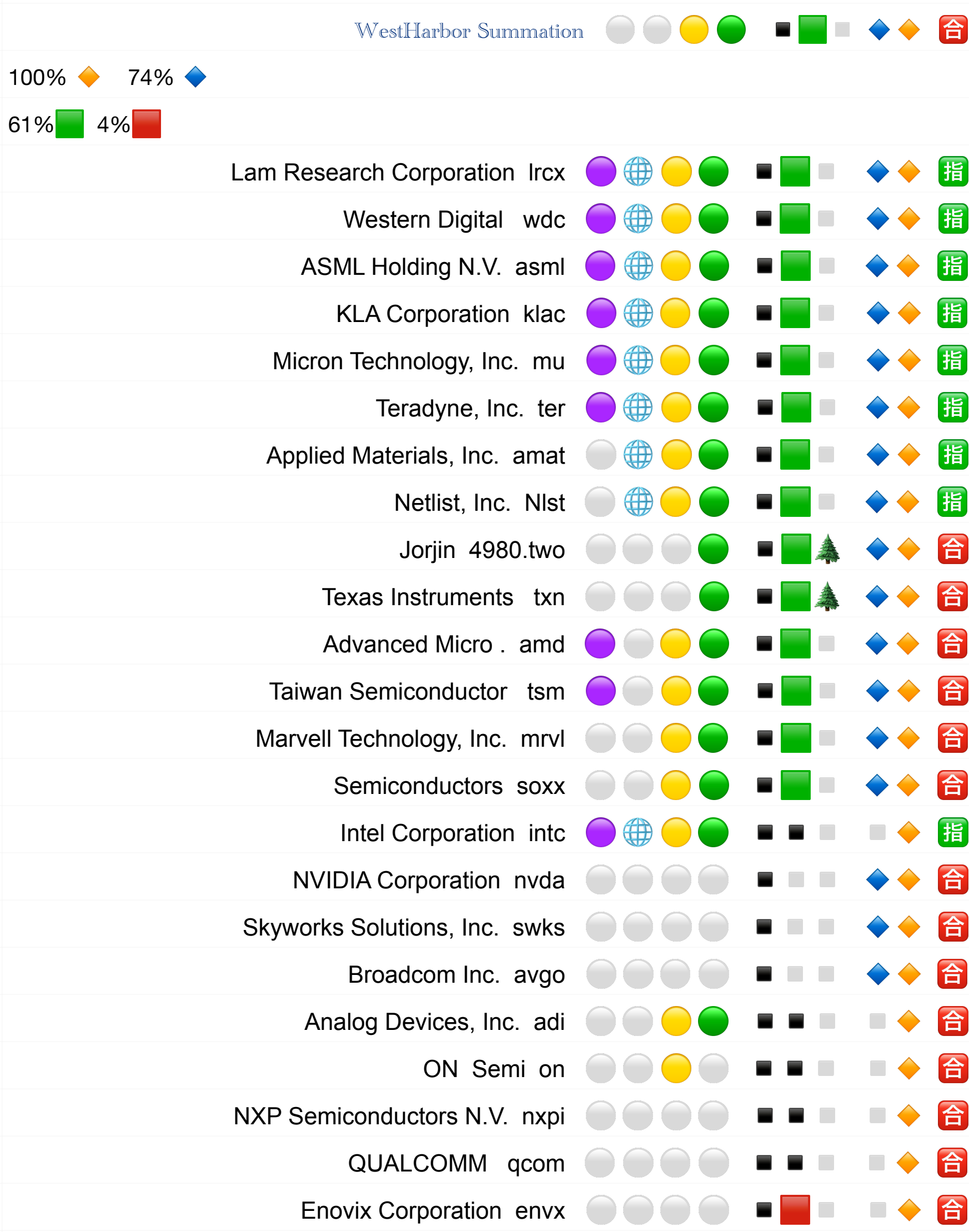
Drones relative to Algo 🌹



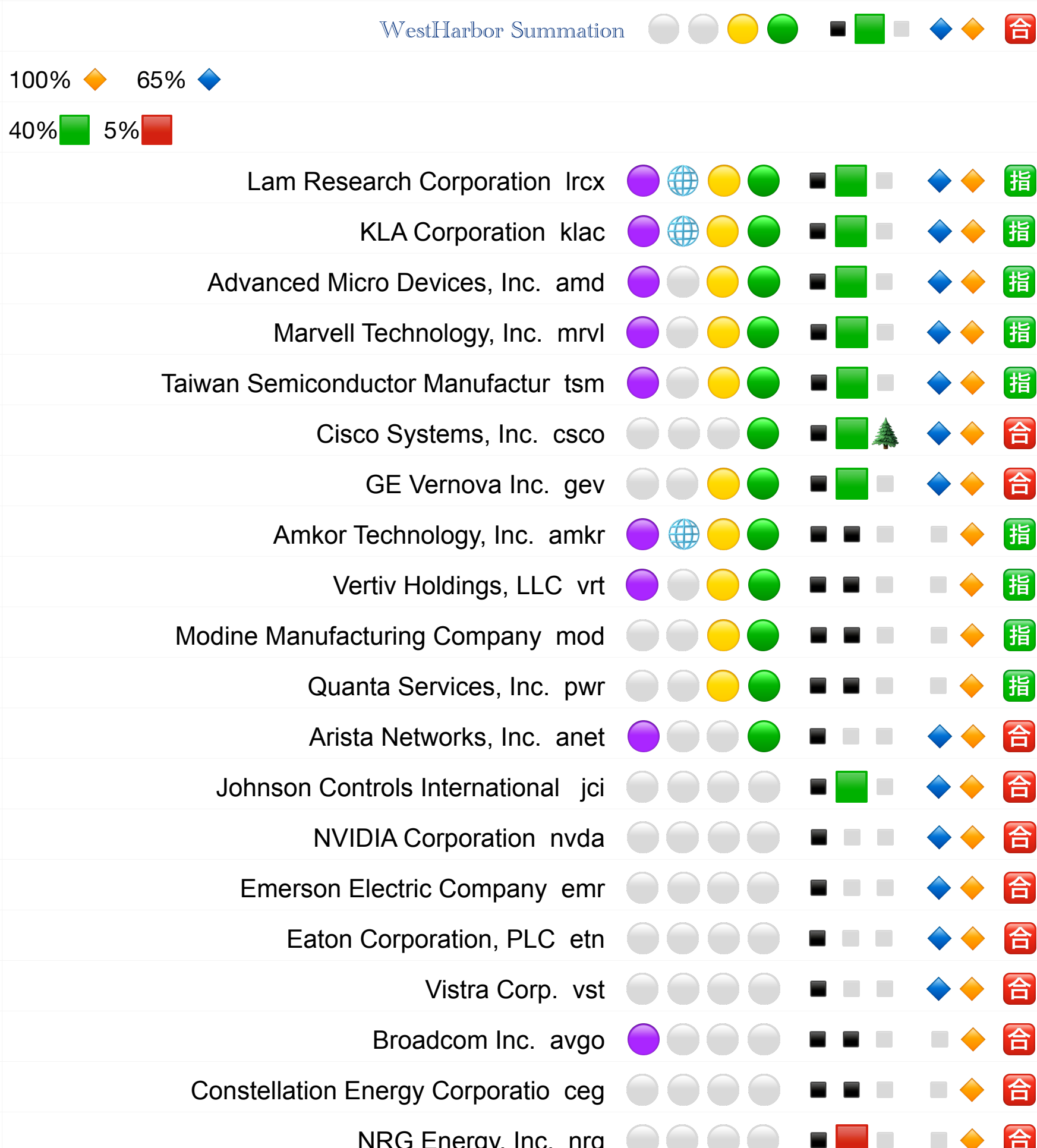
Builder relative to Algo



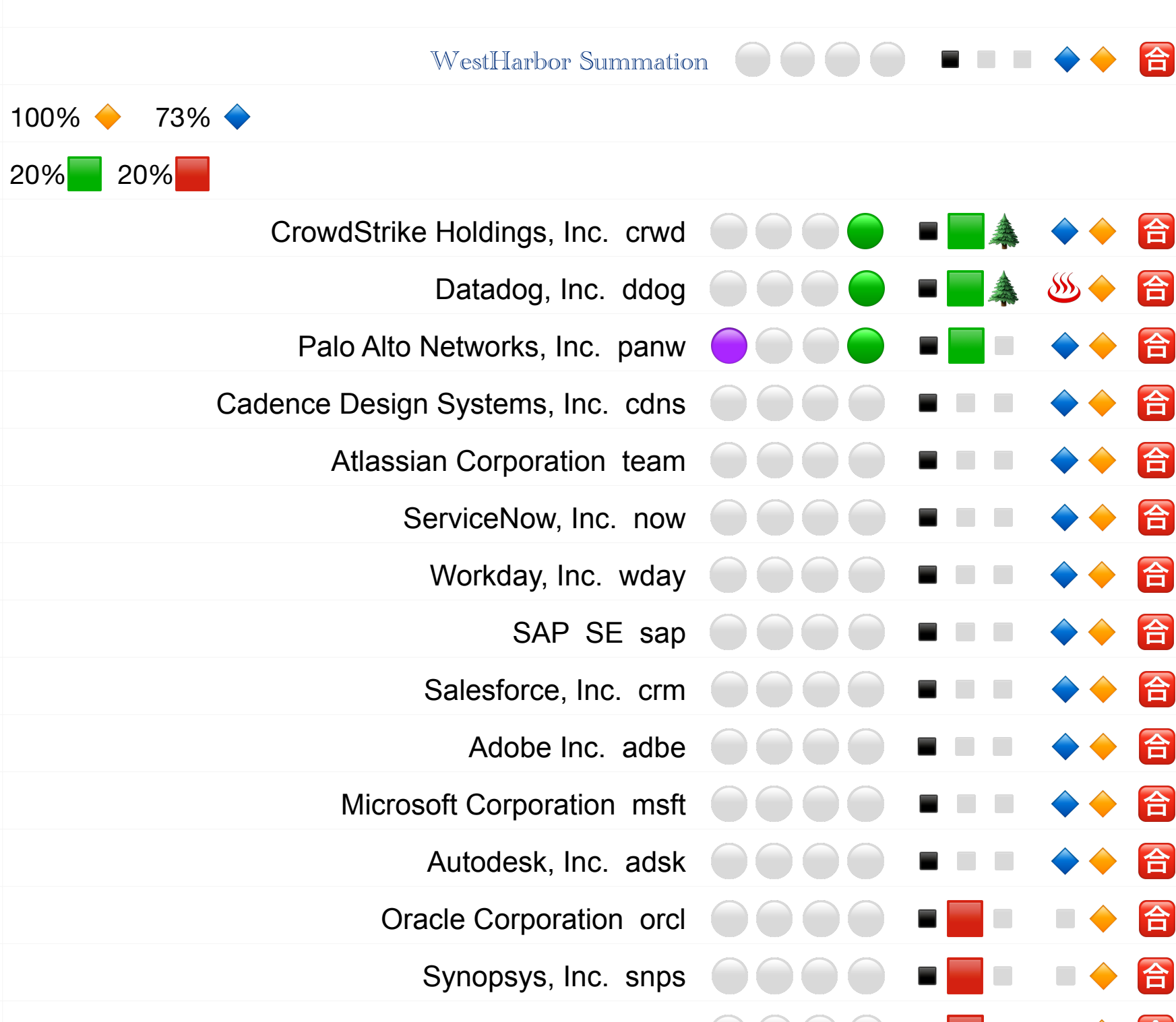
Semiconductors relative to Algo 🌱



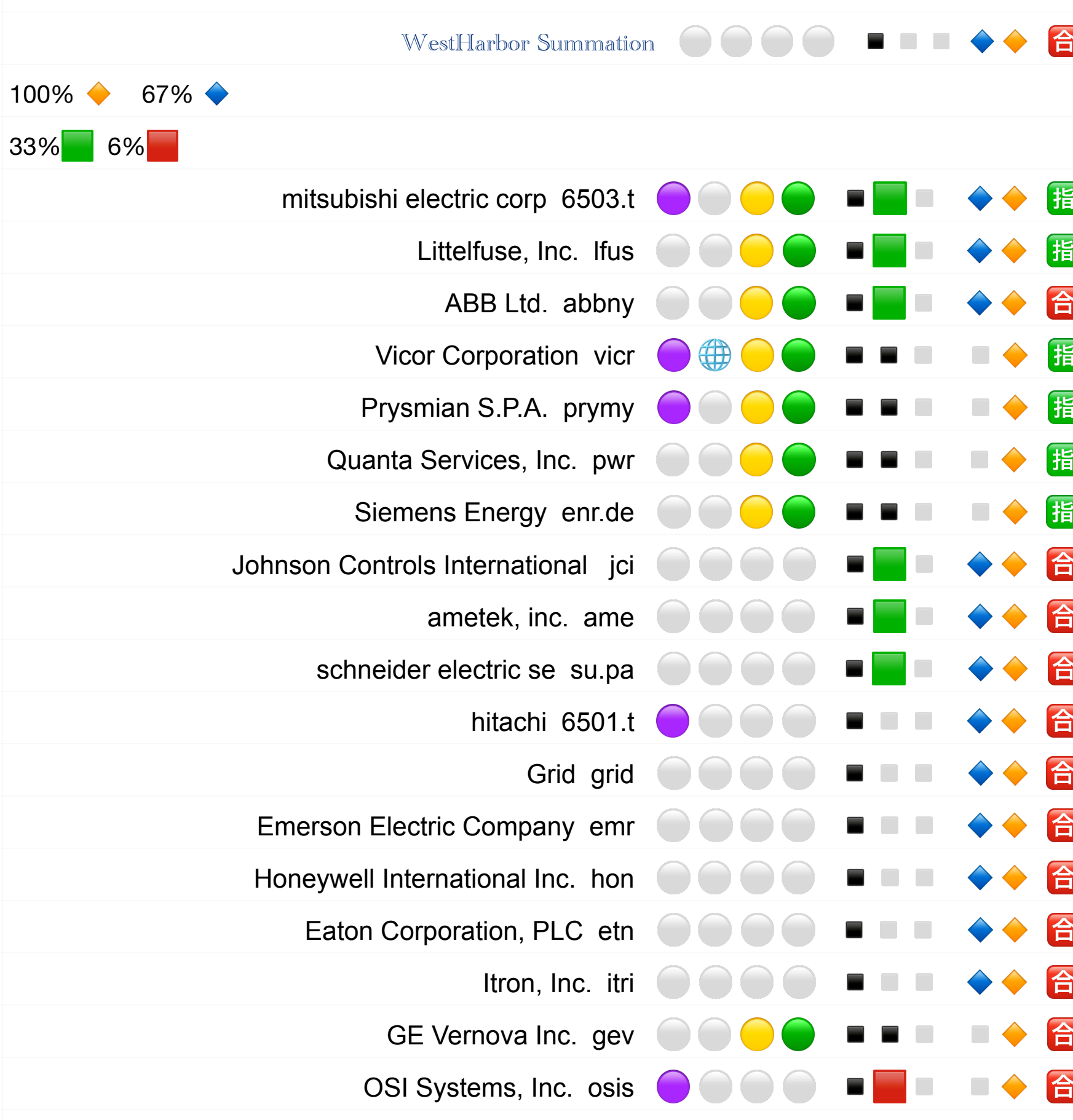
AI Vendors relative to Algo 🌱



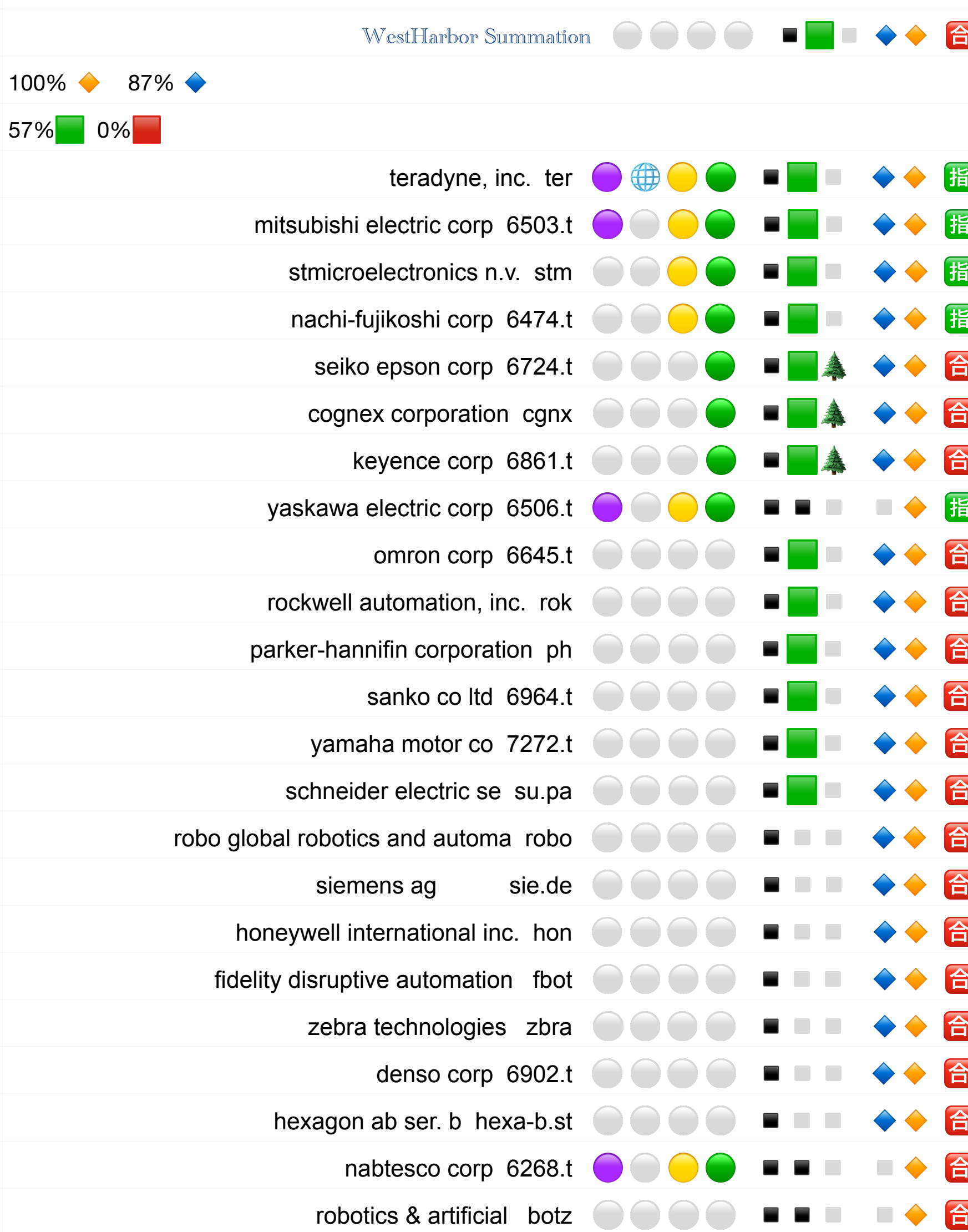
Software relative to Algo



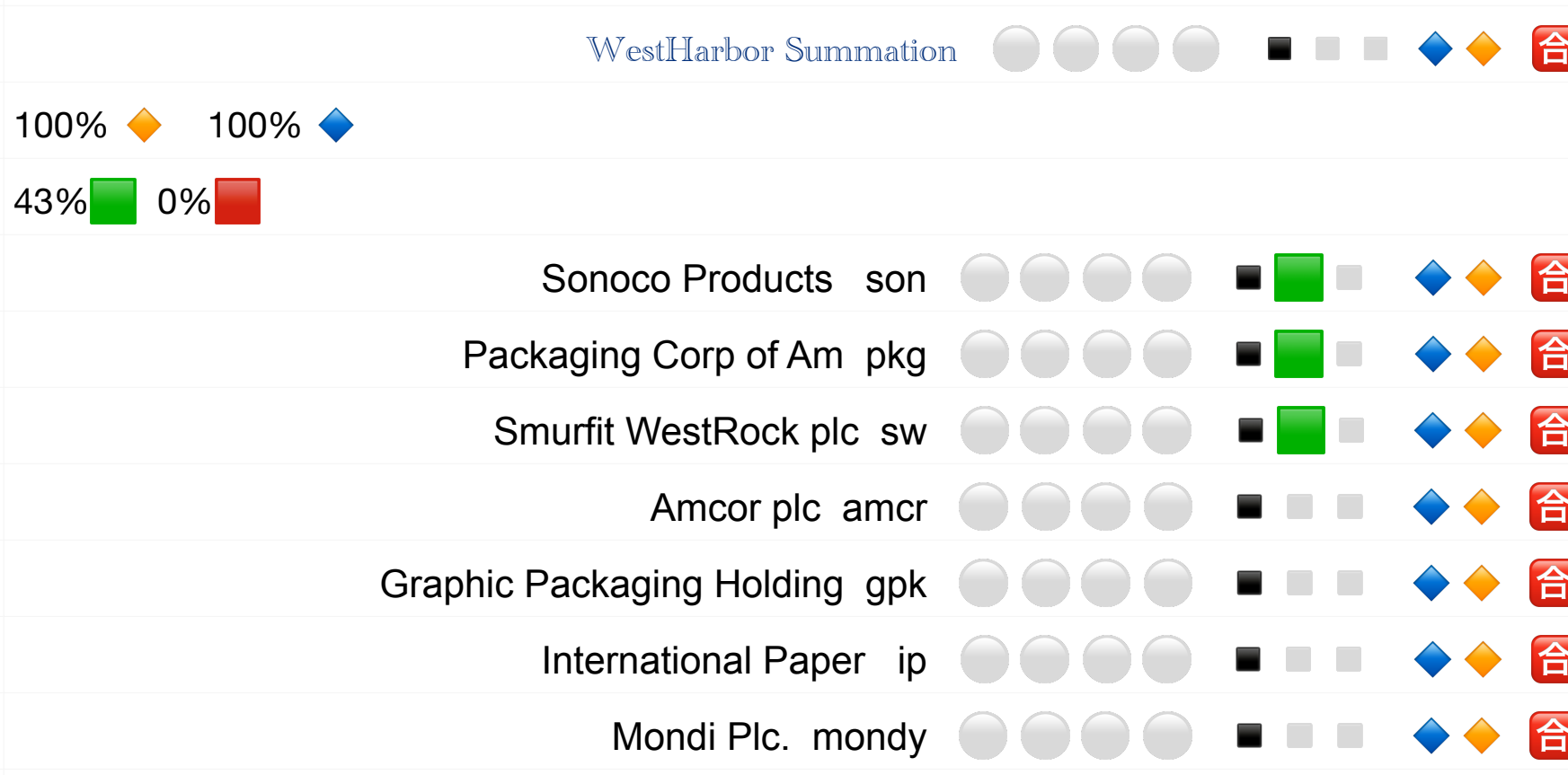
Electrical Equip relative to Algo



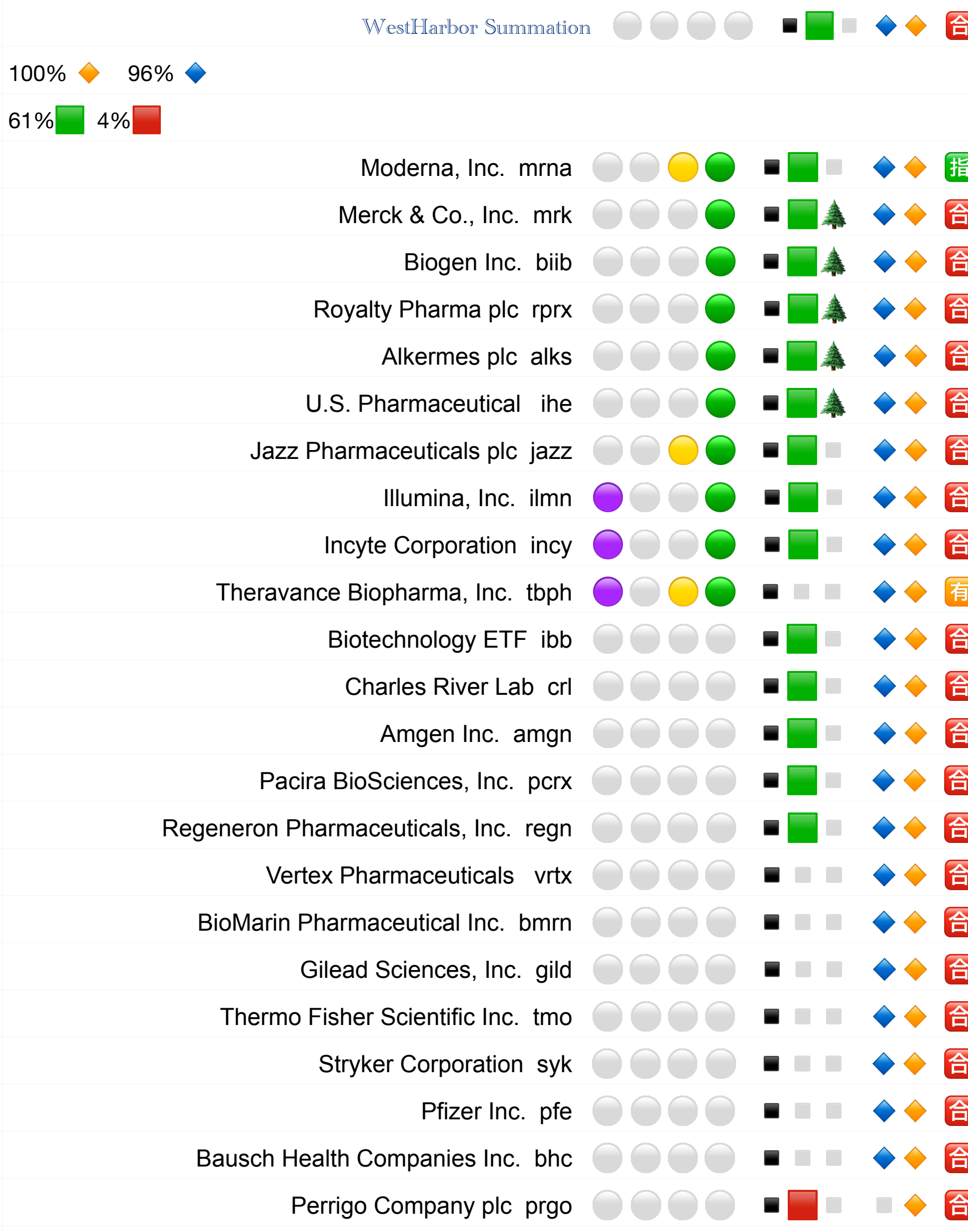
Industrial Robotics relative to Algo



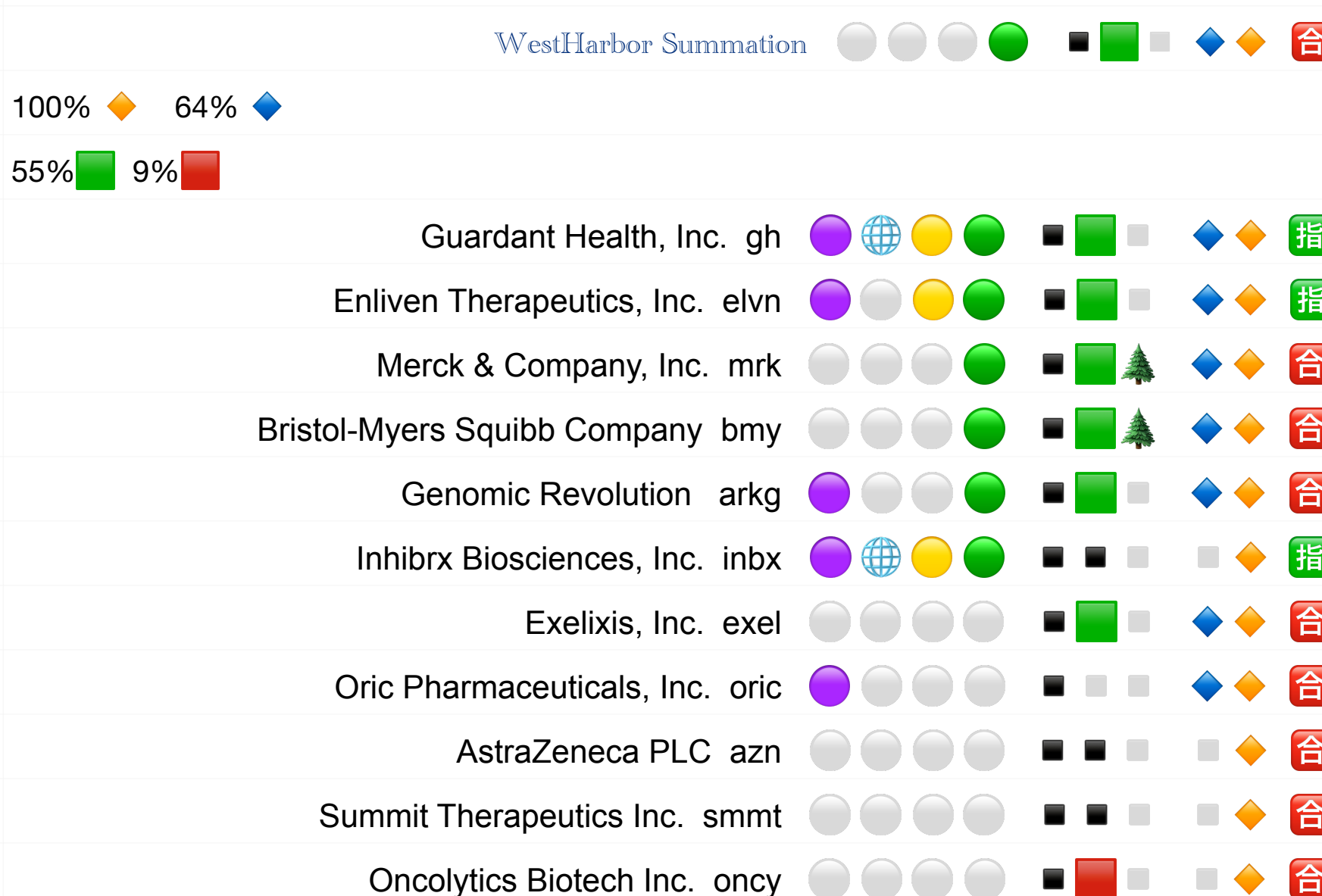
Packaging relative to Algo



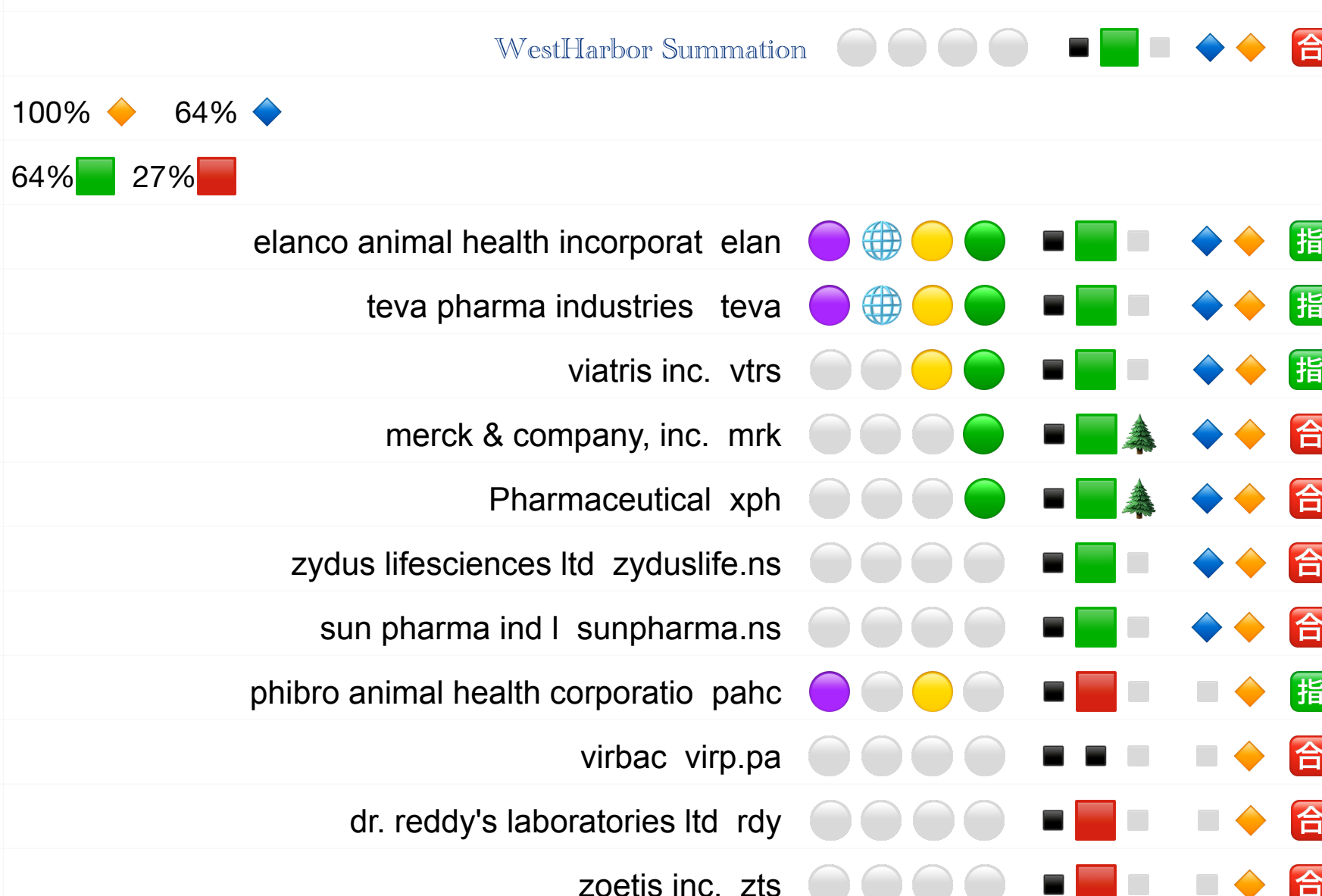
Pharma relative to Algo 🌹



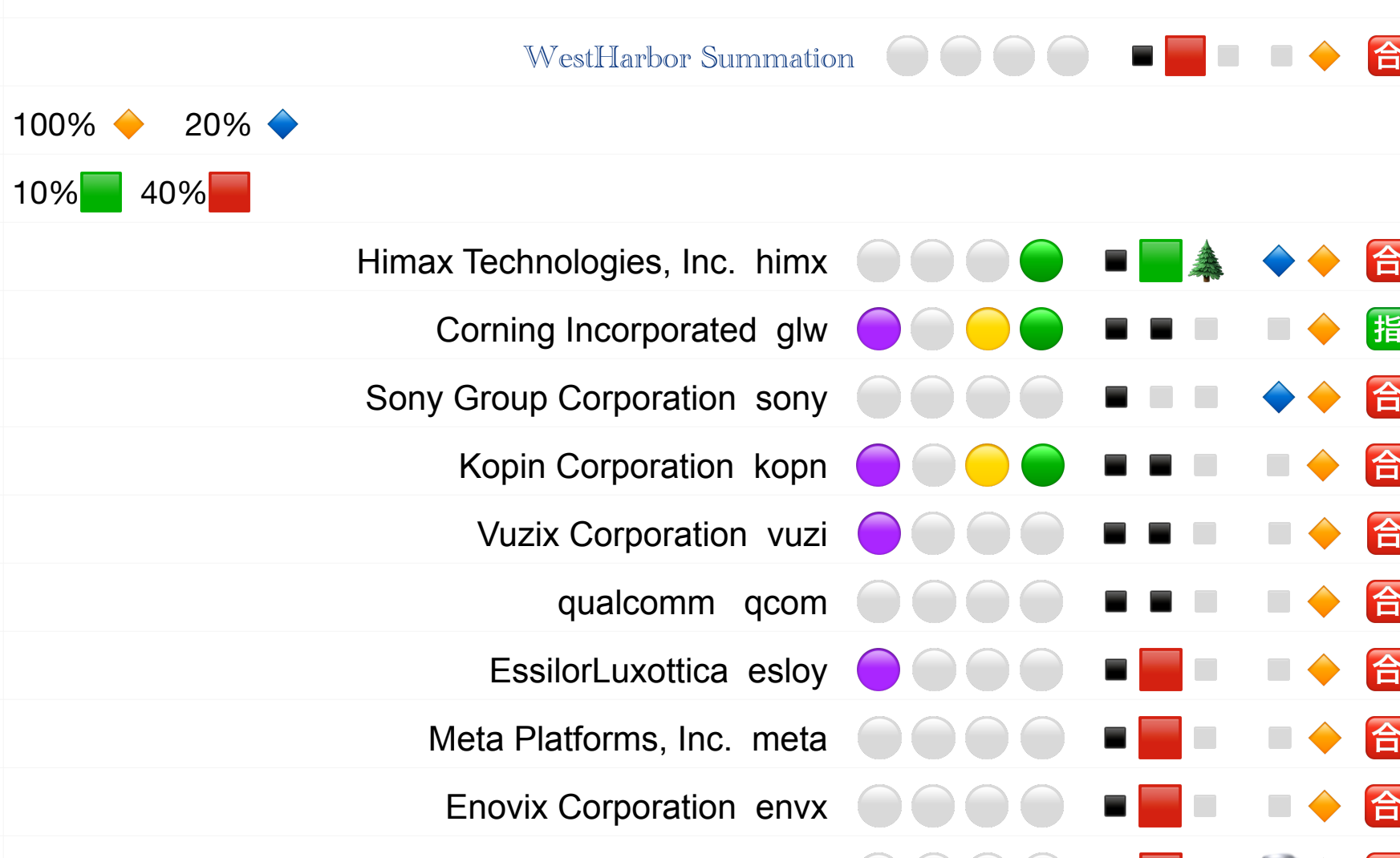
Oncology relative to Algo



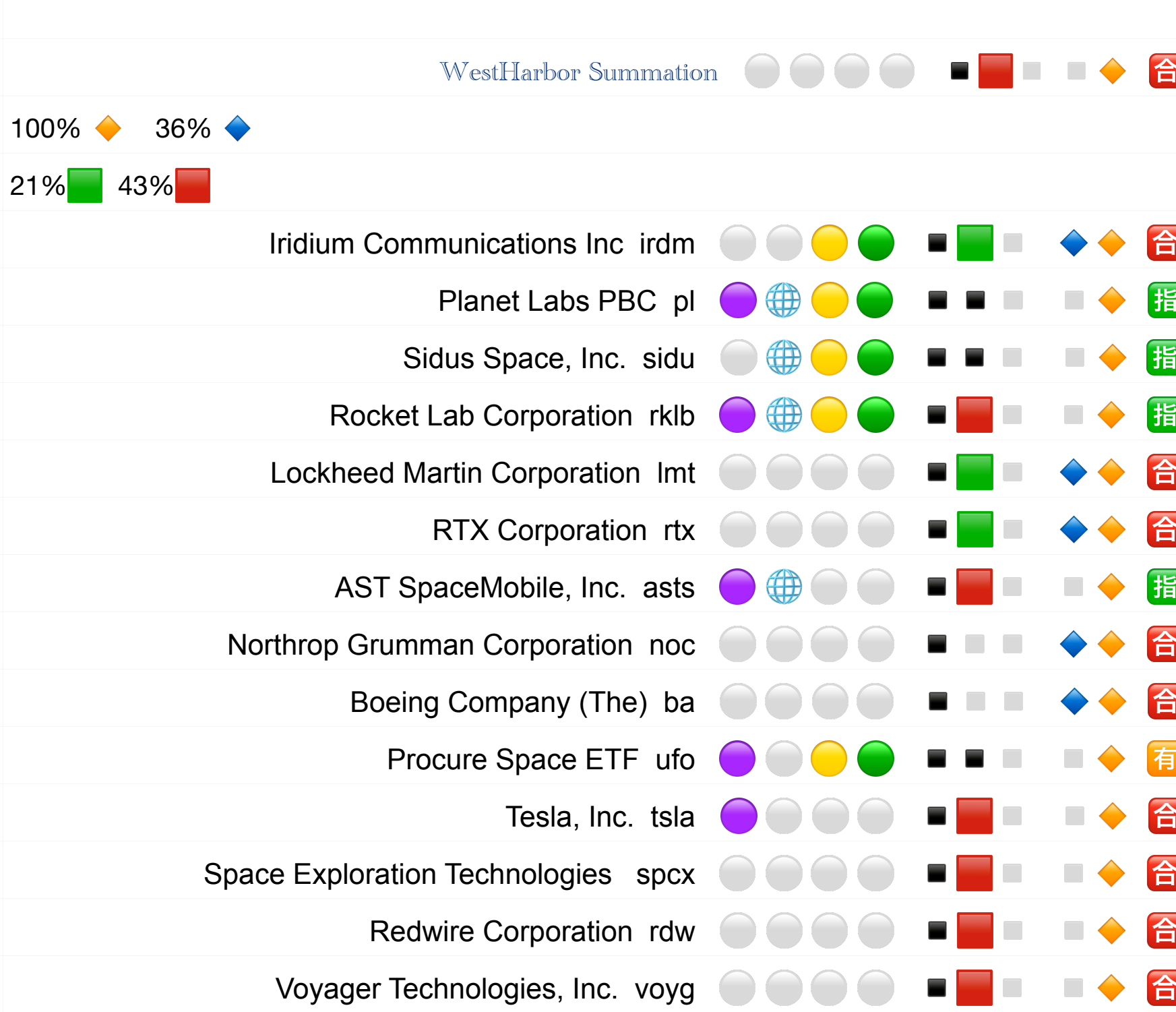
Ivermectin relative to Algo 🌱



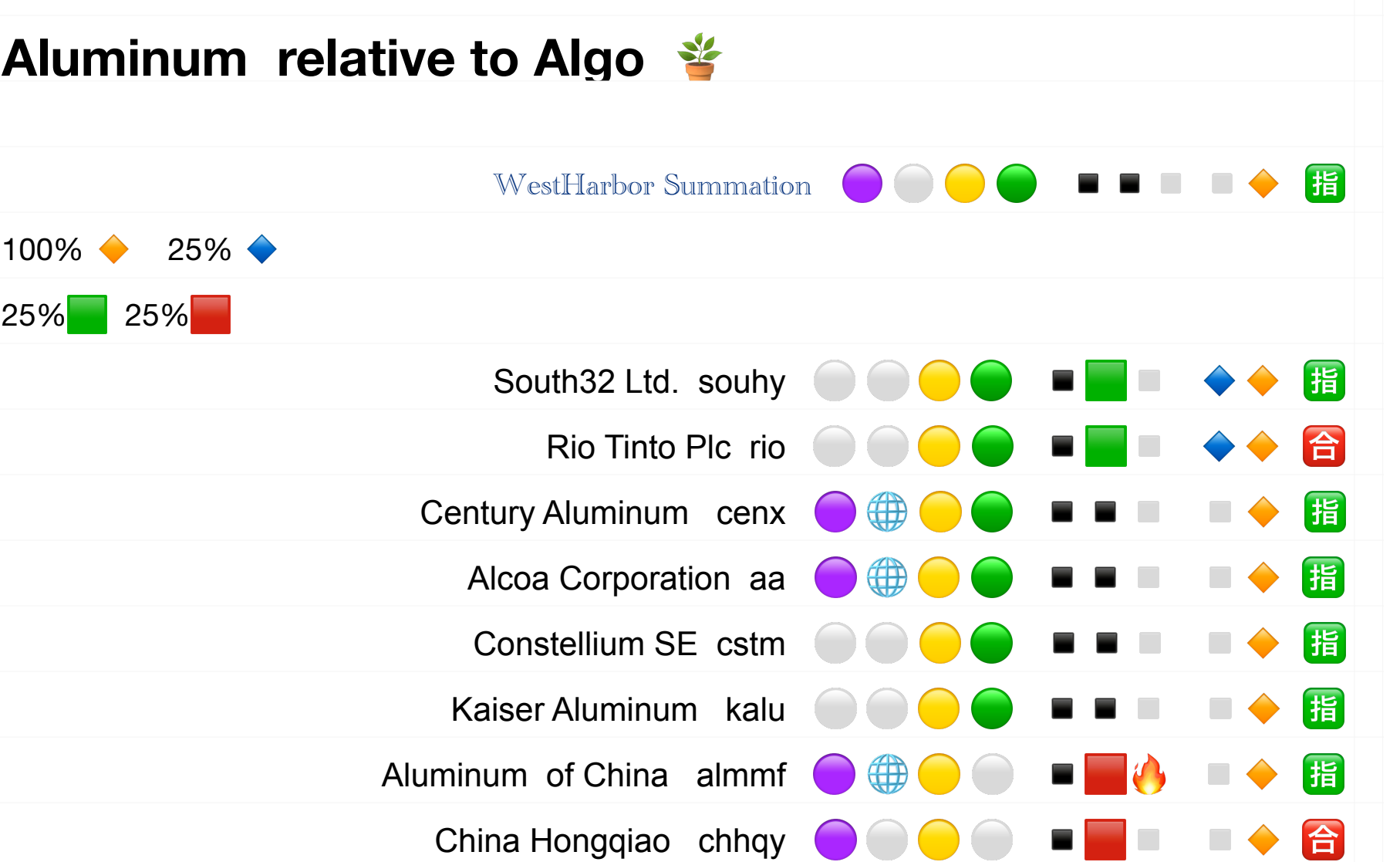
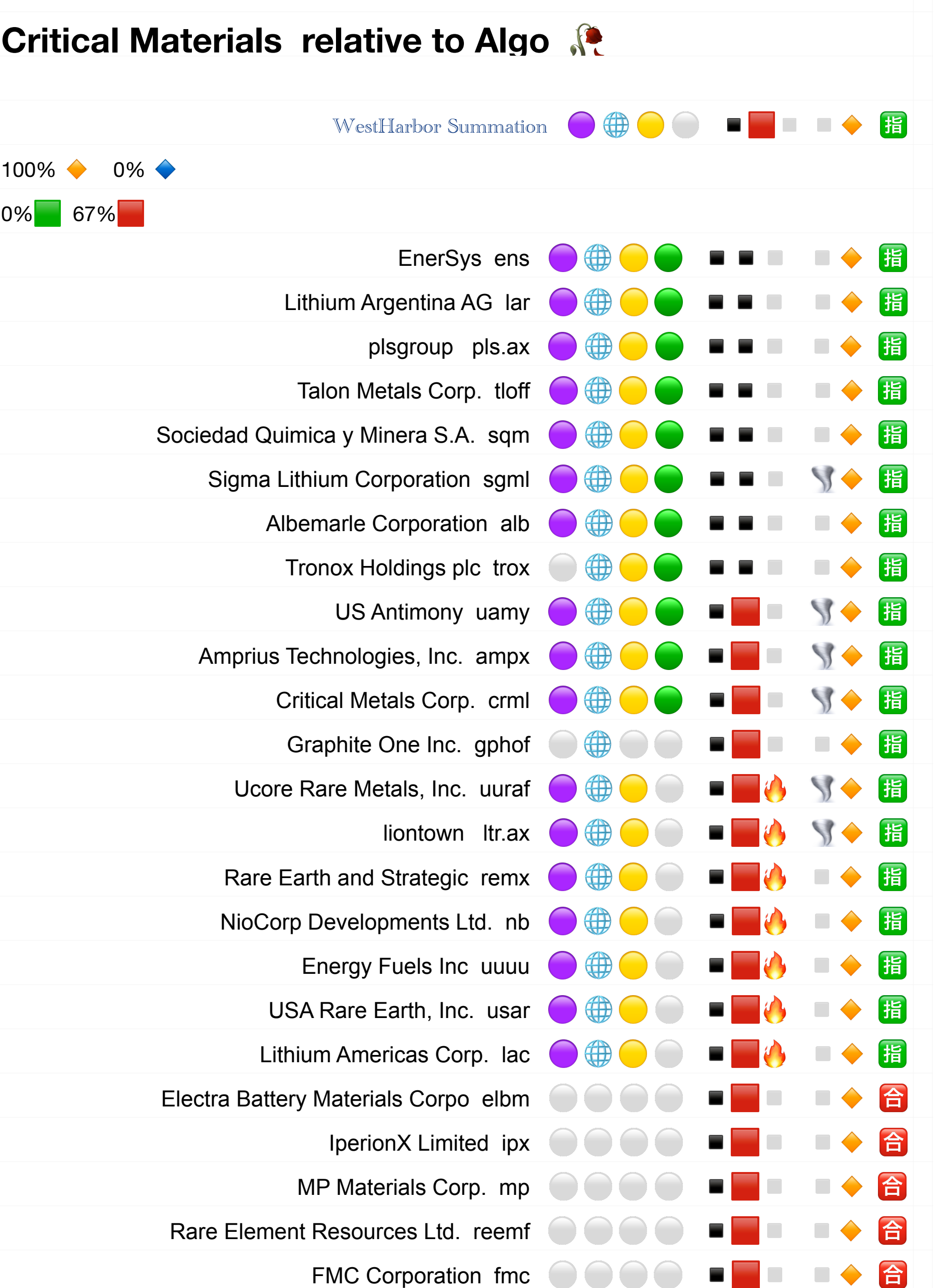
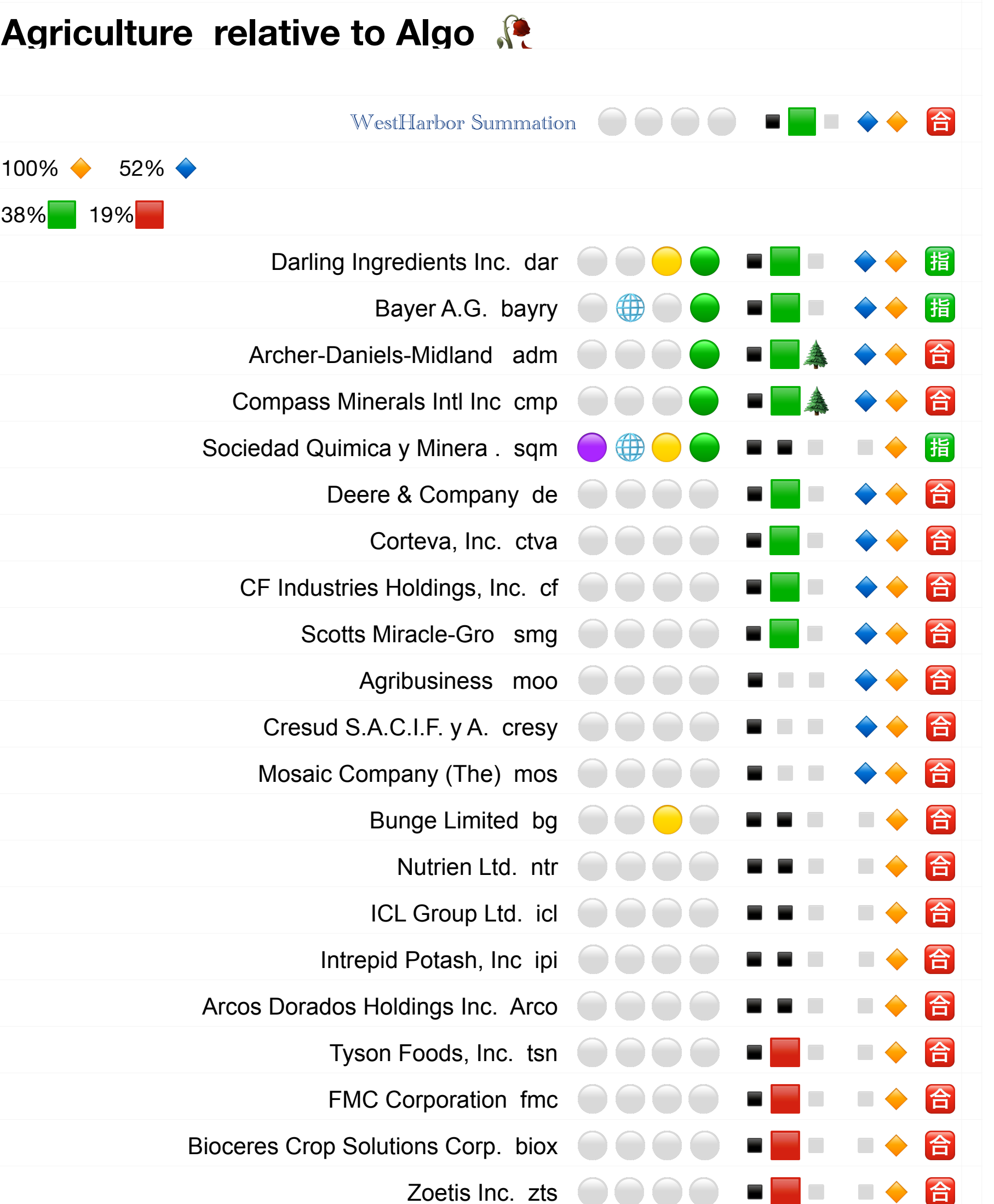
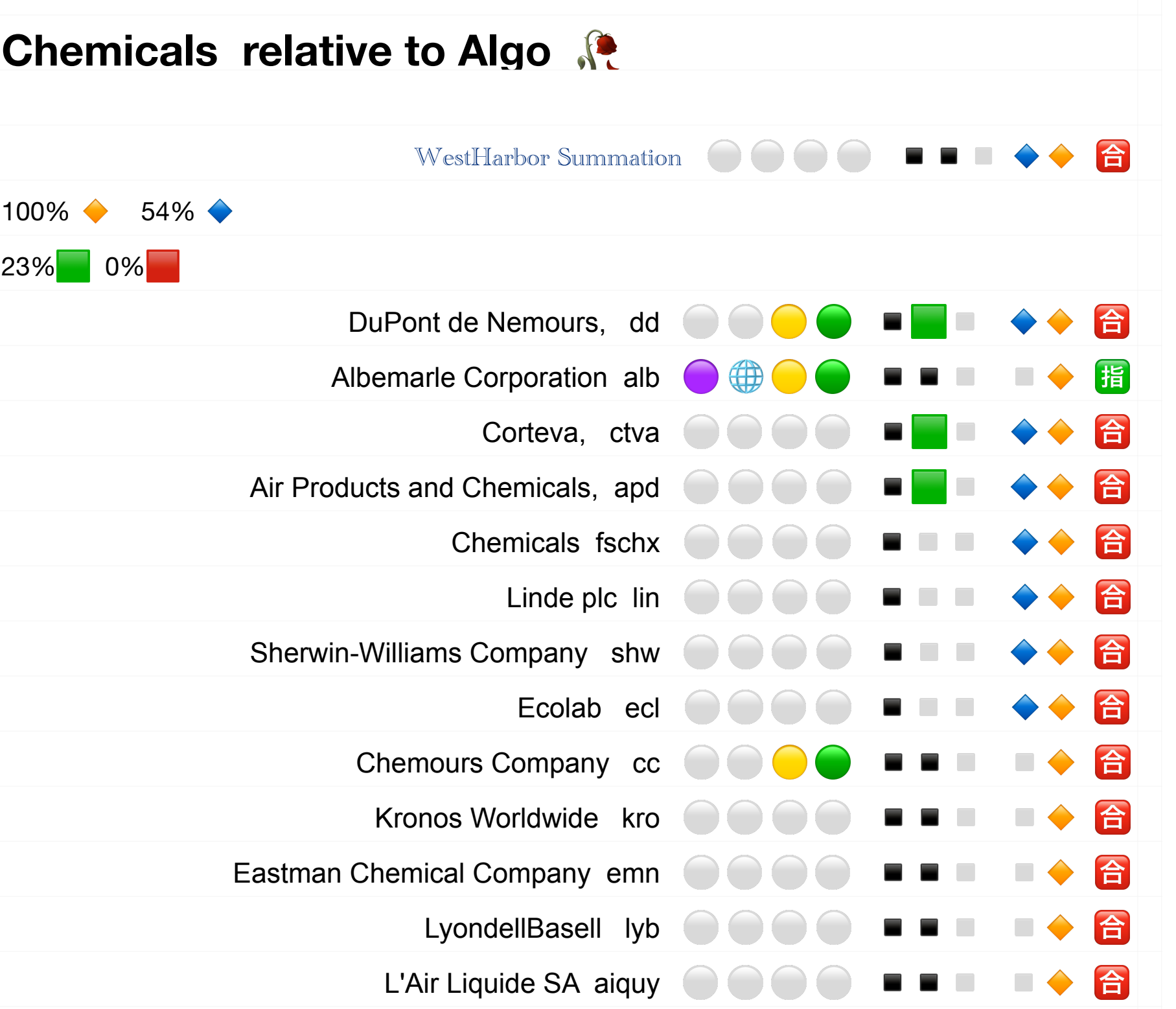
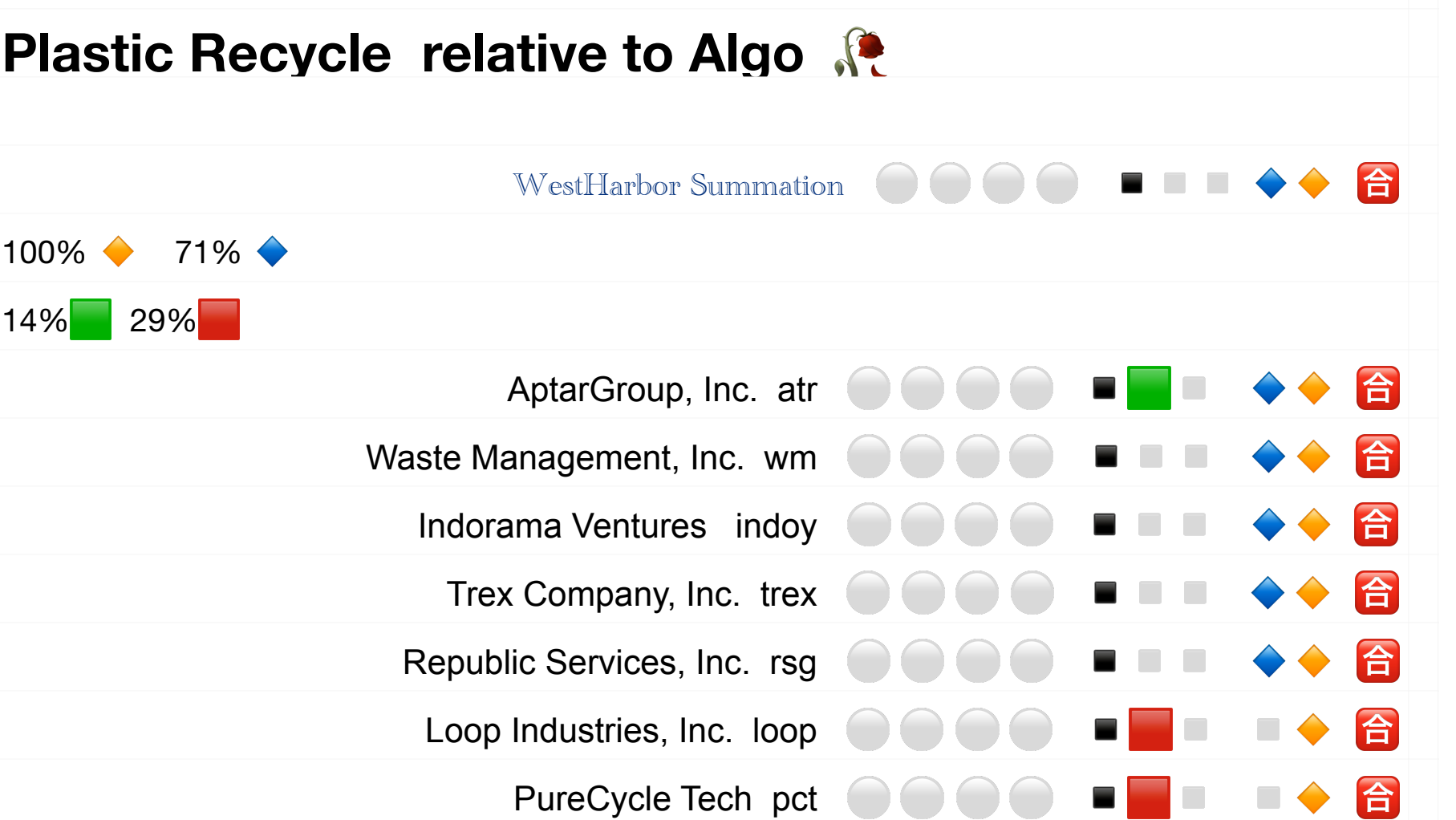
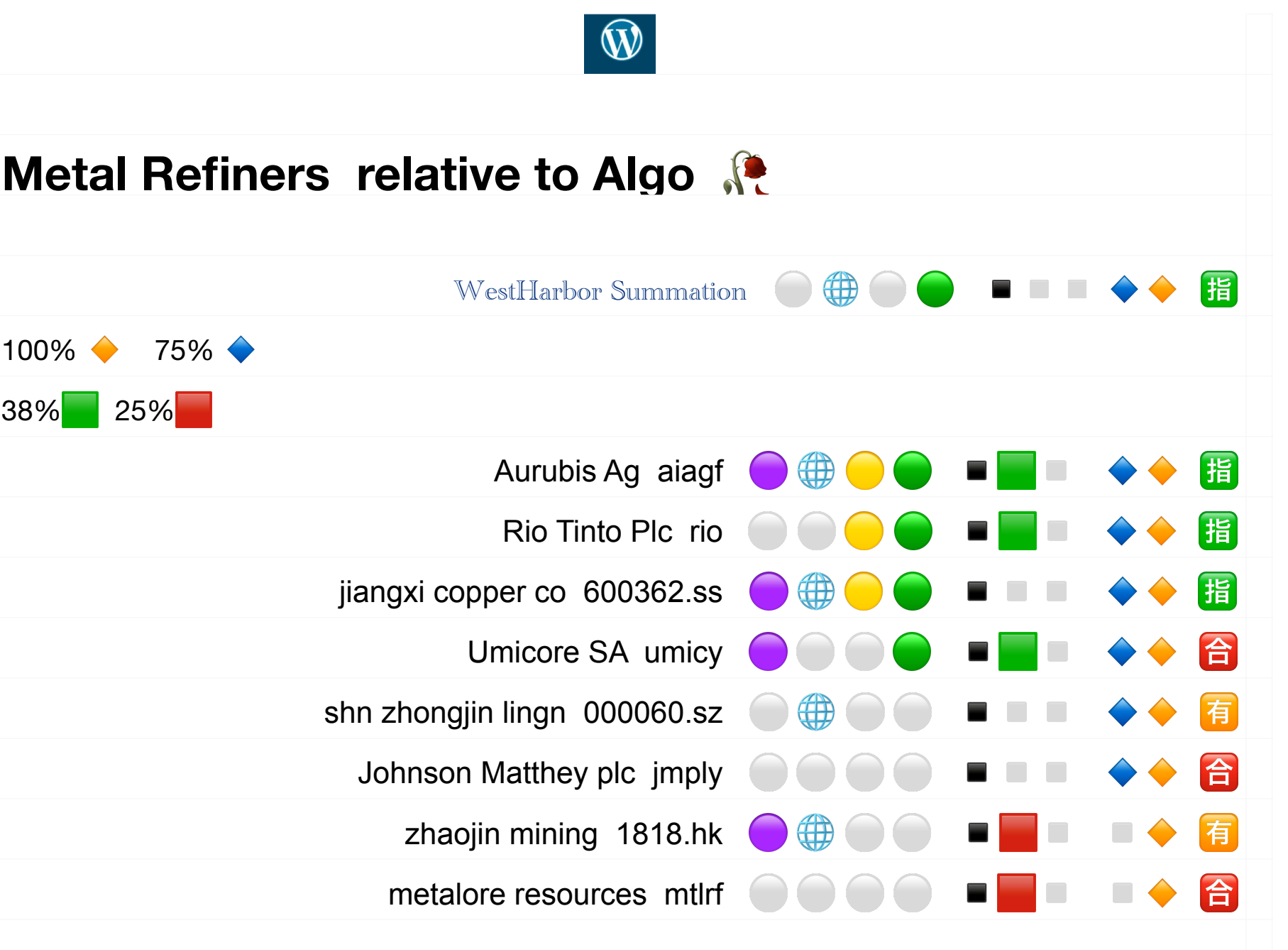
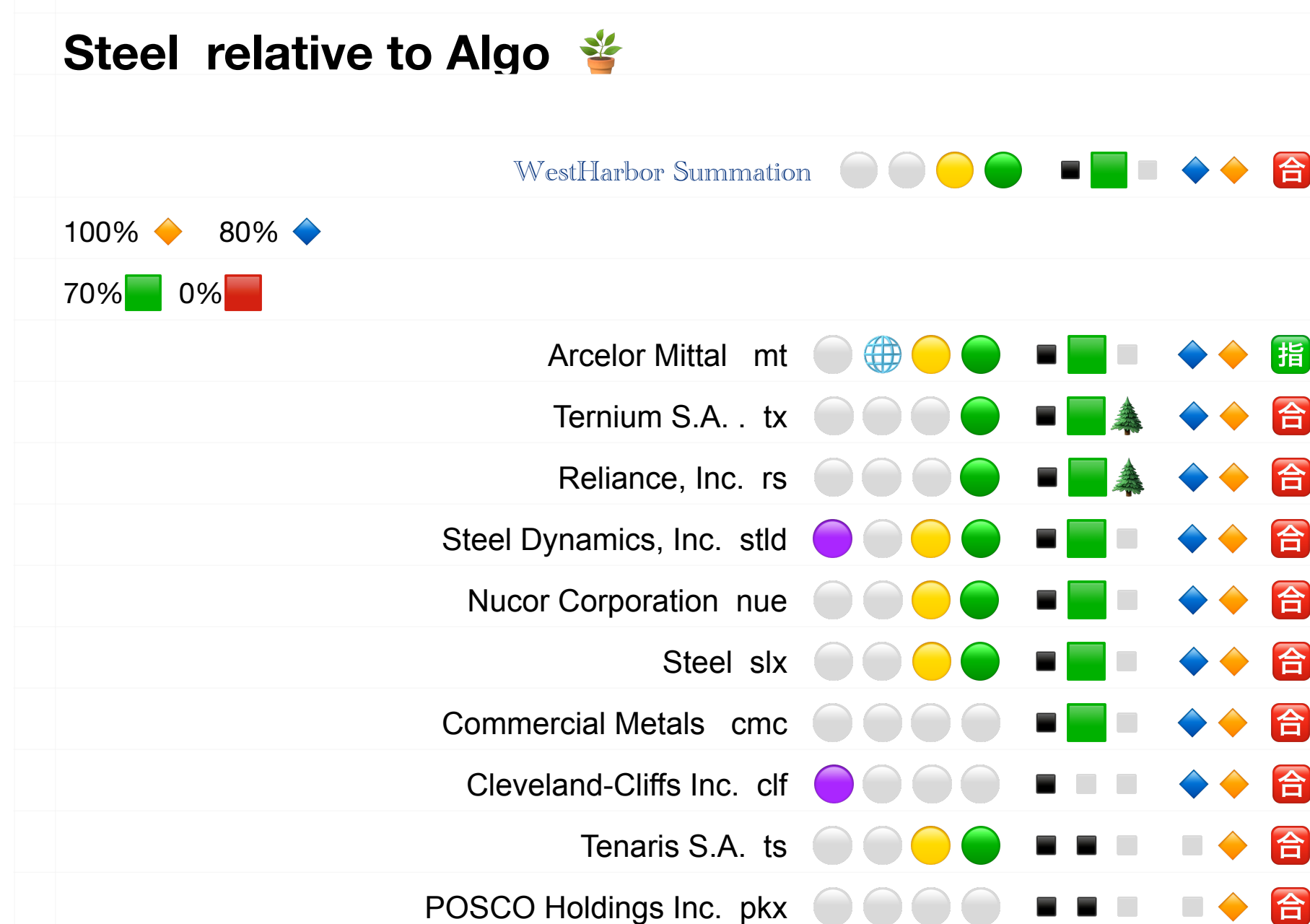
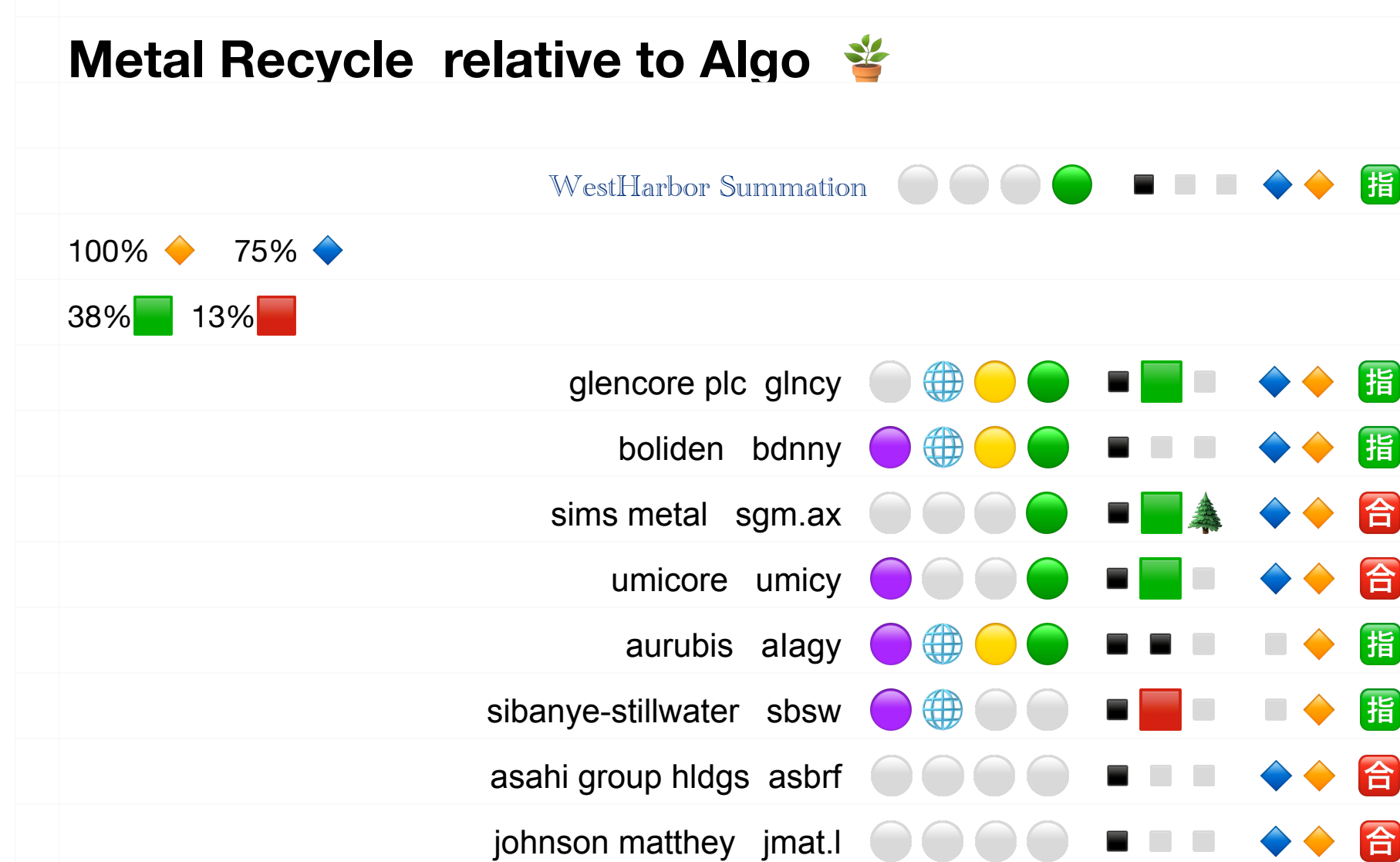
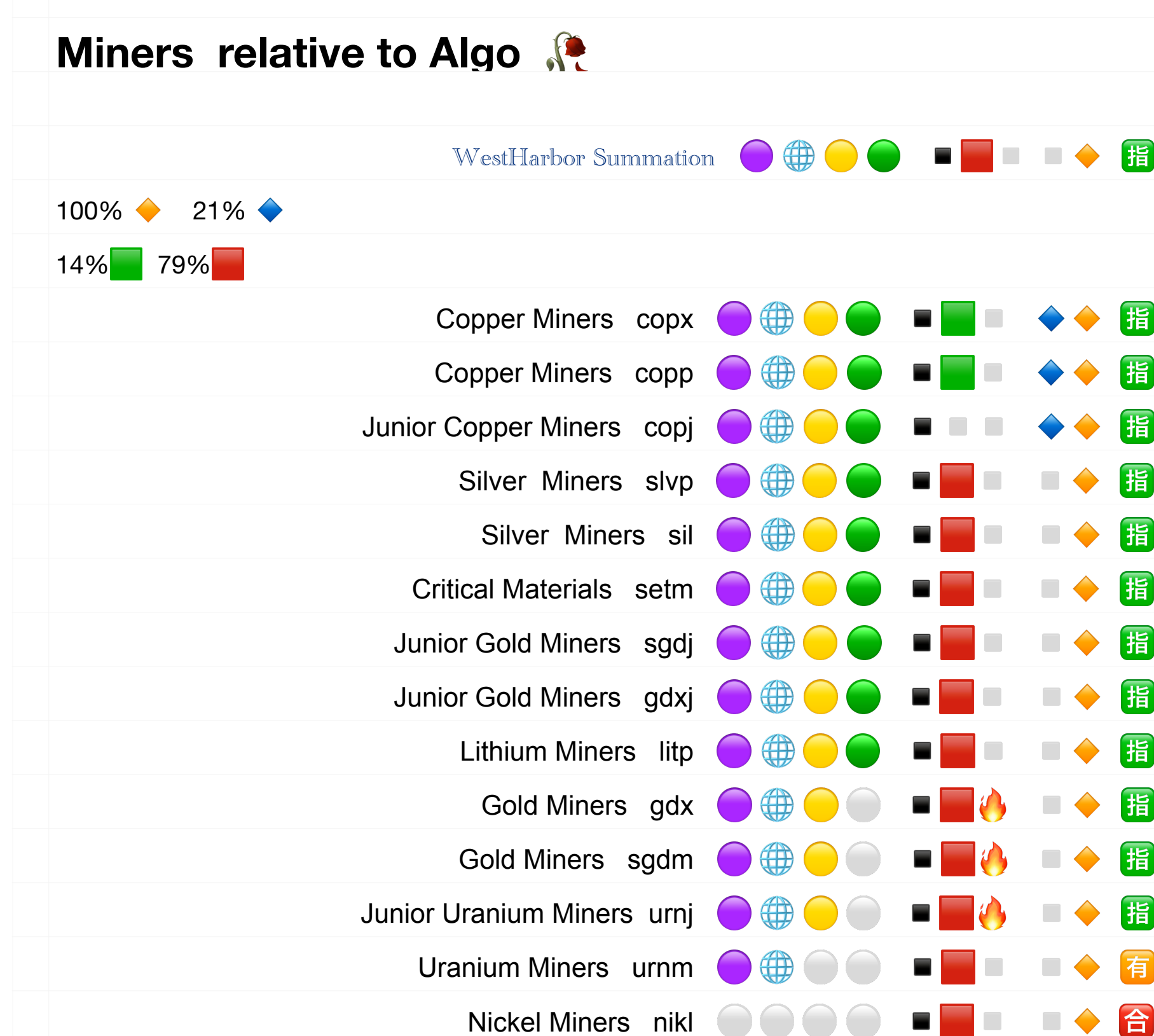
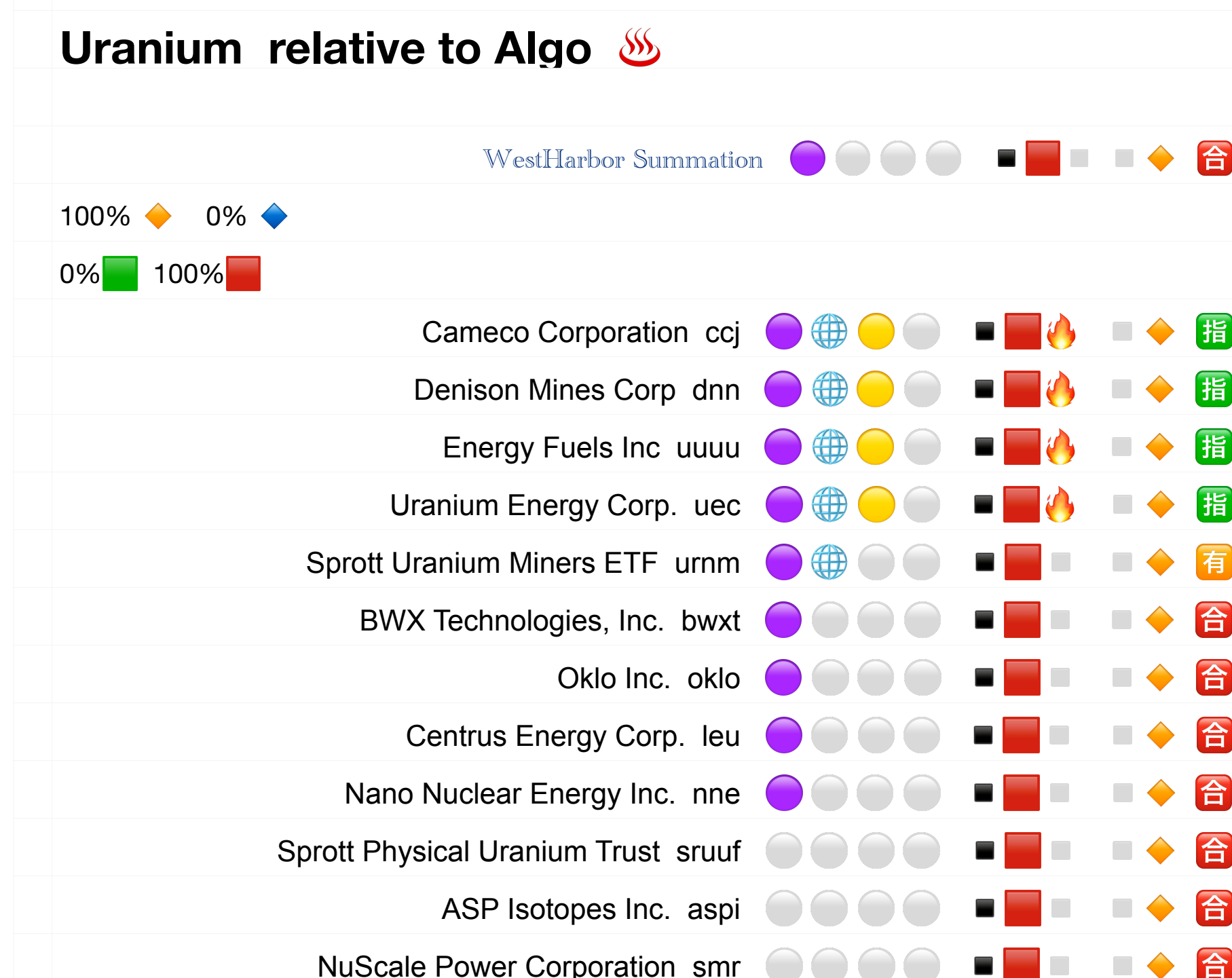
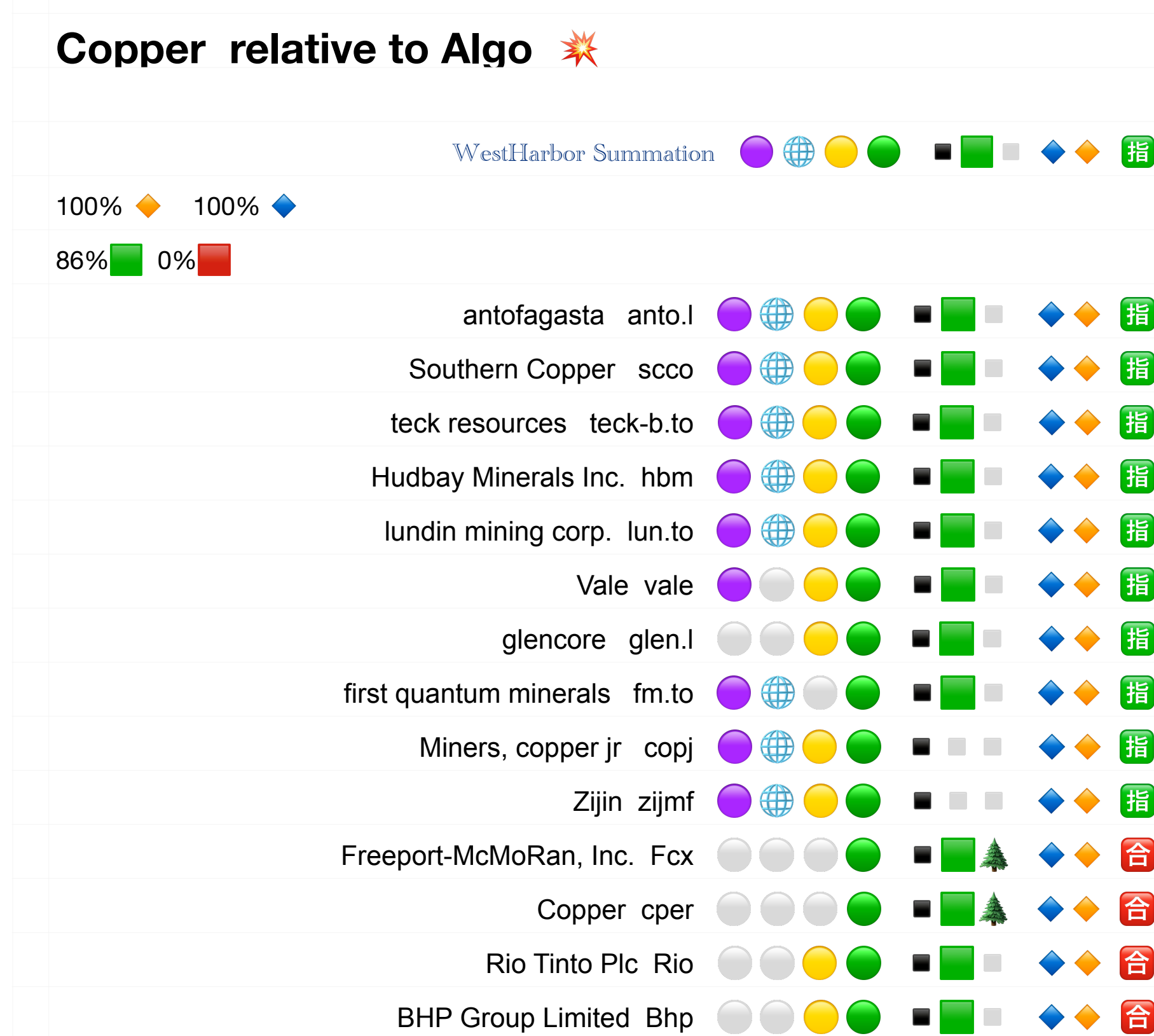
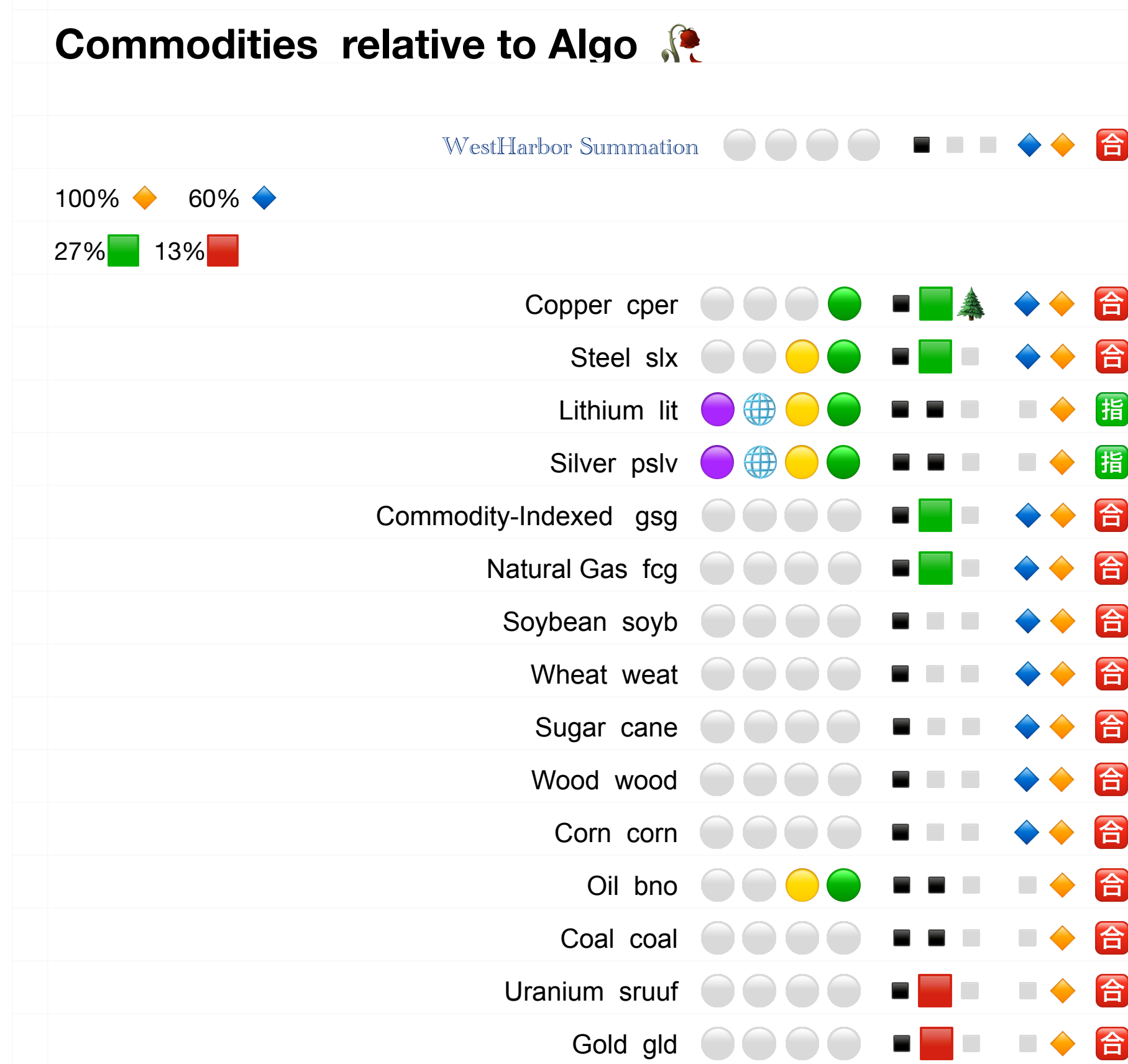
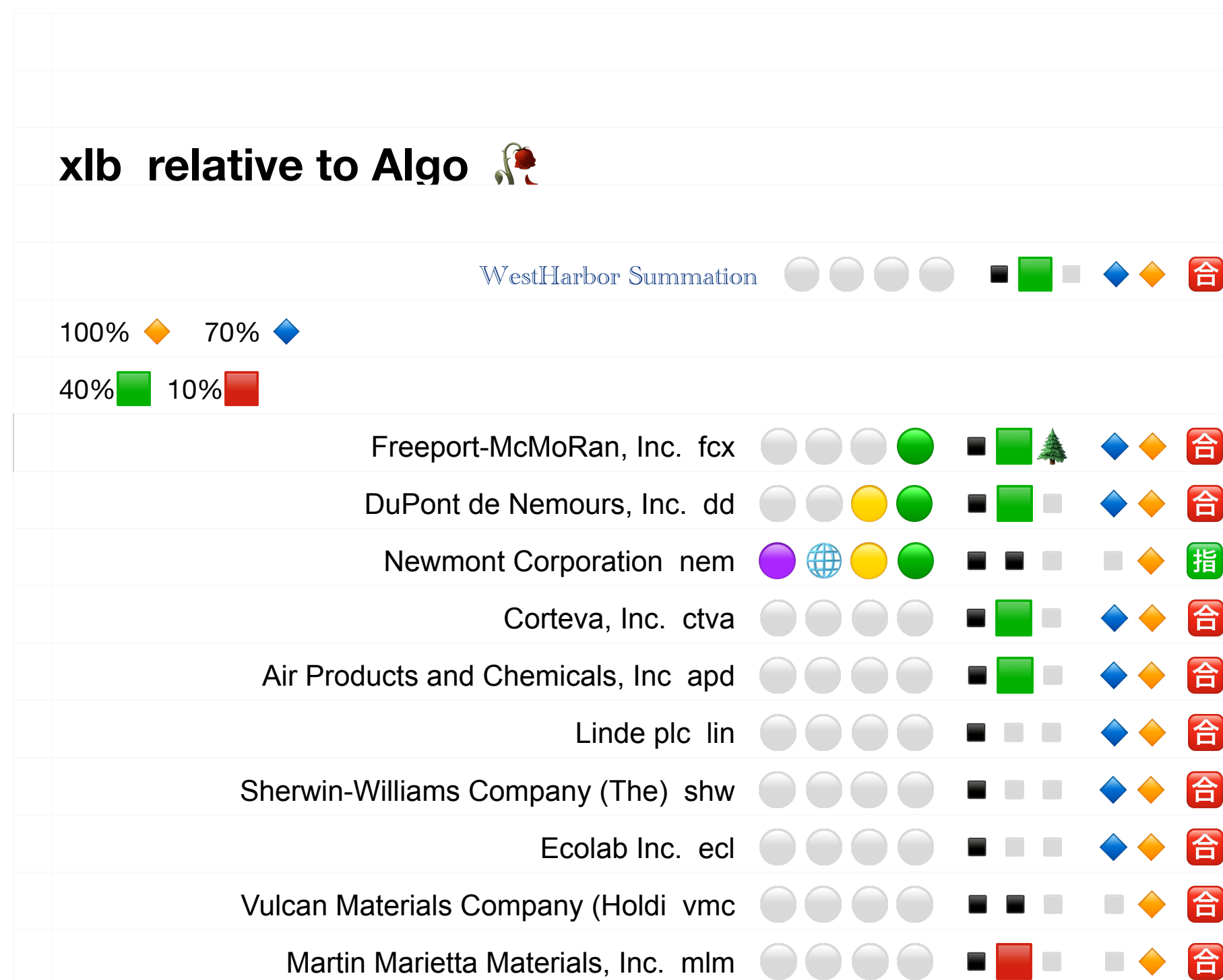
Eye Glasses relative to Algo



Space relative to Alg

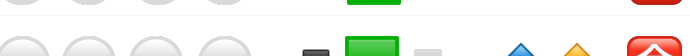


Materials



Consumer

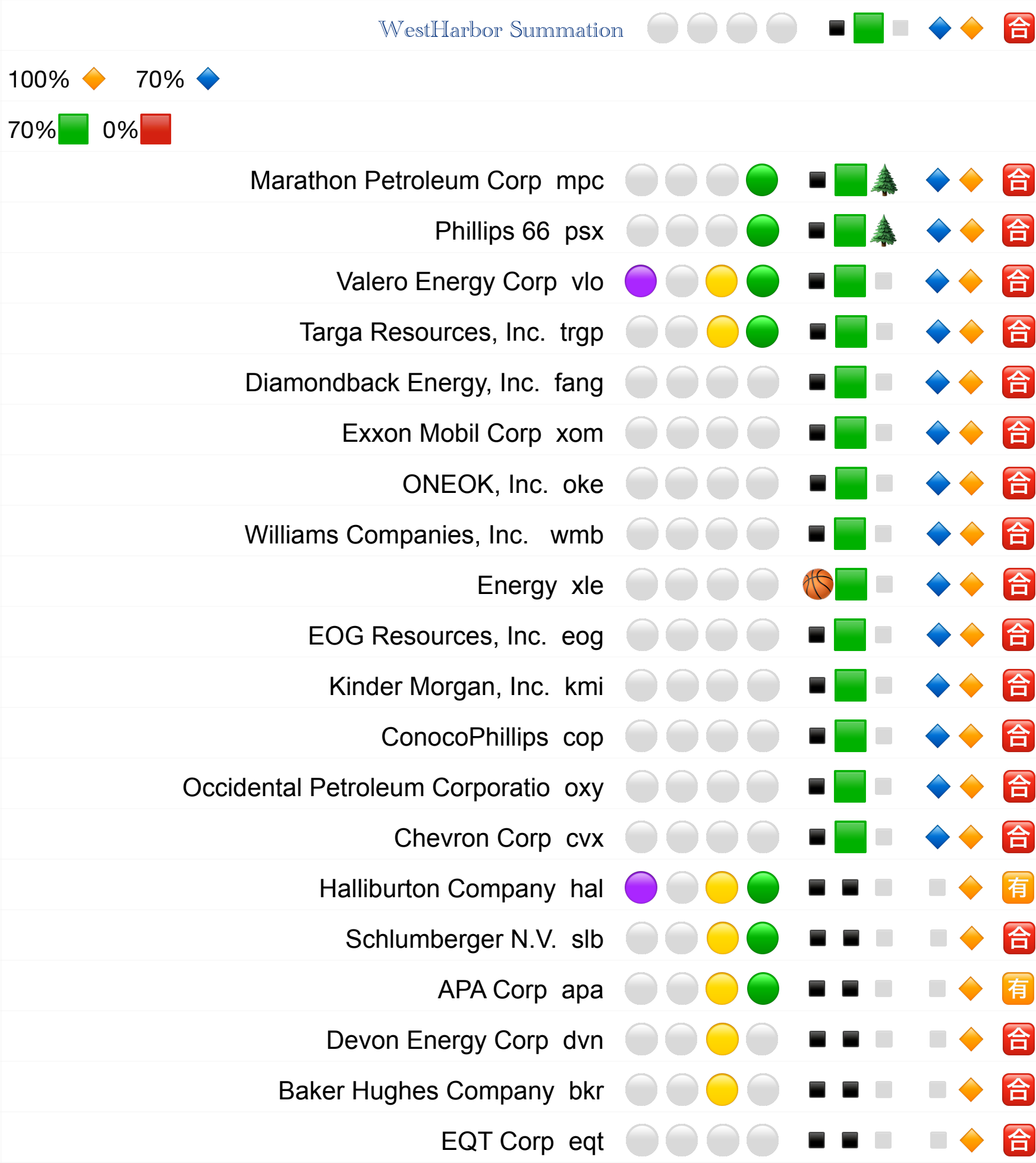
[illegible]

Utilities									
									
Utilities relative to Algo 🌹					Electric relative to Algo 🌹				
WestHarbor Summation 					WestHarbor Summation 				
100%  88% 					100%  94% 				
13%  0% 					6%  0% 				
Edison International eix					Edison International eix				
Dominion Energy, Inc. d					Pampa Energía S.A. pam				
American Electric Power aep					Pinnacle West Capital pnw				
Consolidated Edison, Inc. ed					American Electric Power aep				
Sempra sre					Consolidated Edison, Inc. ed				
Vistra Corp. vst					Alliant Energy Corporation Int				
Xcel Energy Inc. xel					Eversource Energy es				
The Southern Company so					DTE Energy Company dte				
Utilities xlu					Xcel Energy Inc. xel				
Public Service peg					The Southern Company so				
Duke Energy duk					Ameren Corporation aee				
American Water Works. awk					WEC Energy Group, Inc. wec				
Pinnacle West Capital exc					CMS Energy Corporation cms				
FirstEnergy Corp. fe					Duke Energy Corporation duk				
NextEra Energy, Inc. nee					Global Utilities ETF jxi				
Atmos Energy Corporation ato					PPL Corporation ppl				
NextEra Energy, Inc. nee					NextEra Energy, Inc. nee				
Telecom relative to Algo 🌹					Pipelines relative to Algo 🌹				
WestHarbor Summation 					WestHarbor Summation 				
100%  29% 					100%  100% 				
29%  29% 					91%  0% 				
Lumen Technologies, Inc. lumn					TC Energy Corporation trp				
Telecom iyz					Pembina Pipeline pba				
Verizon Communications Inc. vz					ONEOK, Inc. oke				
T-Mobile US, Inc. tmus					Williams Companies, wmb				
AT&T Inc. t					Pipelines ttyp				
Comcast Corporation cmcsa					Energy Transfer LP et				
Charter Communications, Inc. chtr					Antero Midstream am				
					Enterprise Products epd				
					Kinder Morgan, Inc. kmi				
					Enbridge Inc. enb				
					Transportadora de Gas tgs				

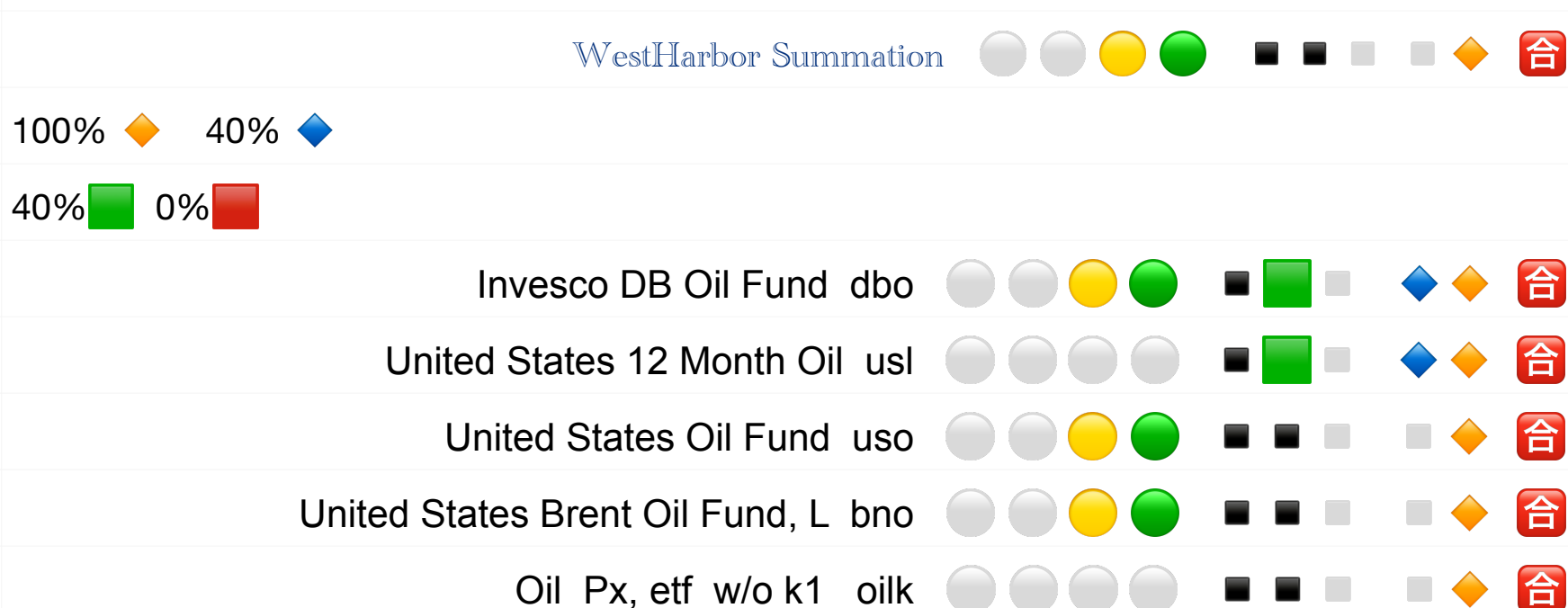
Energy



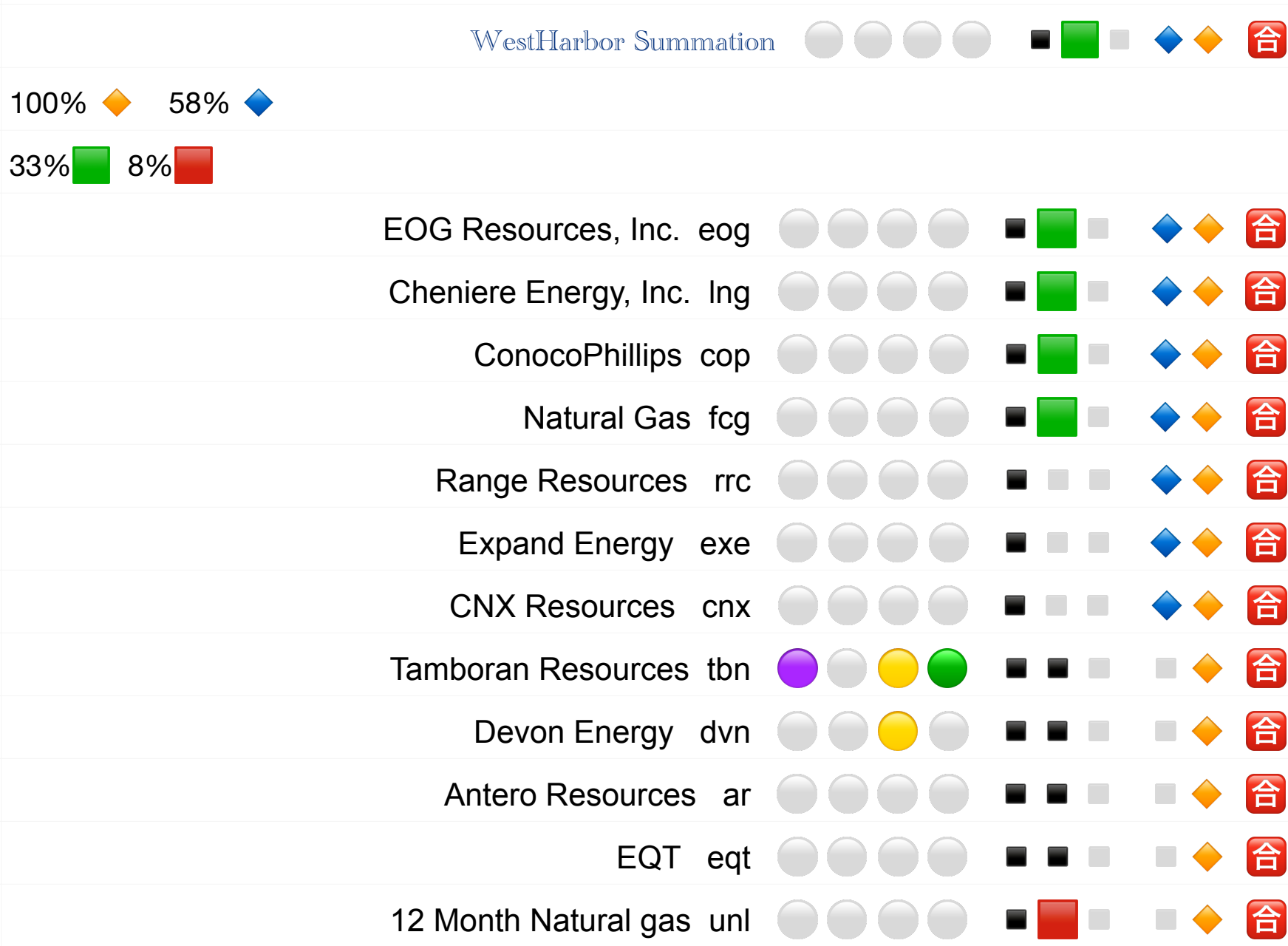
xle relative to Algo



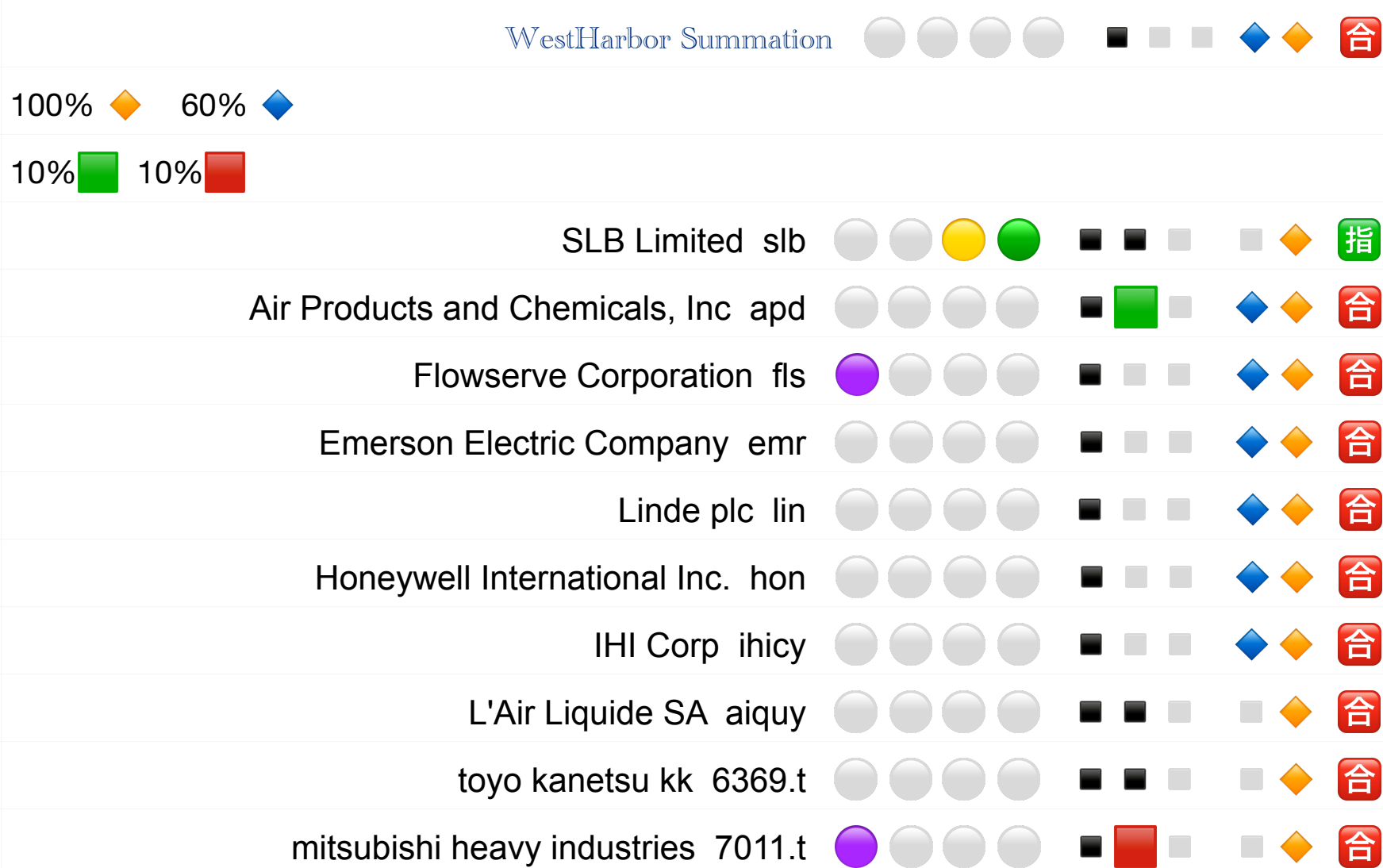
Oil Px relative to Algo



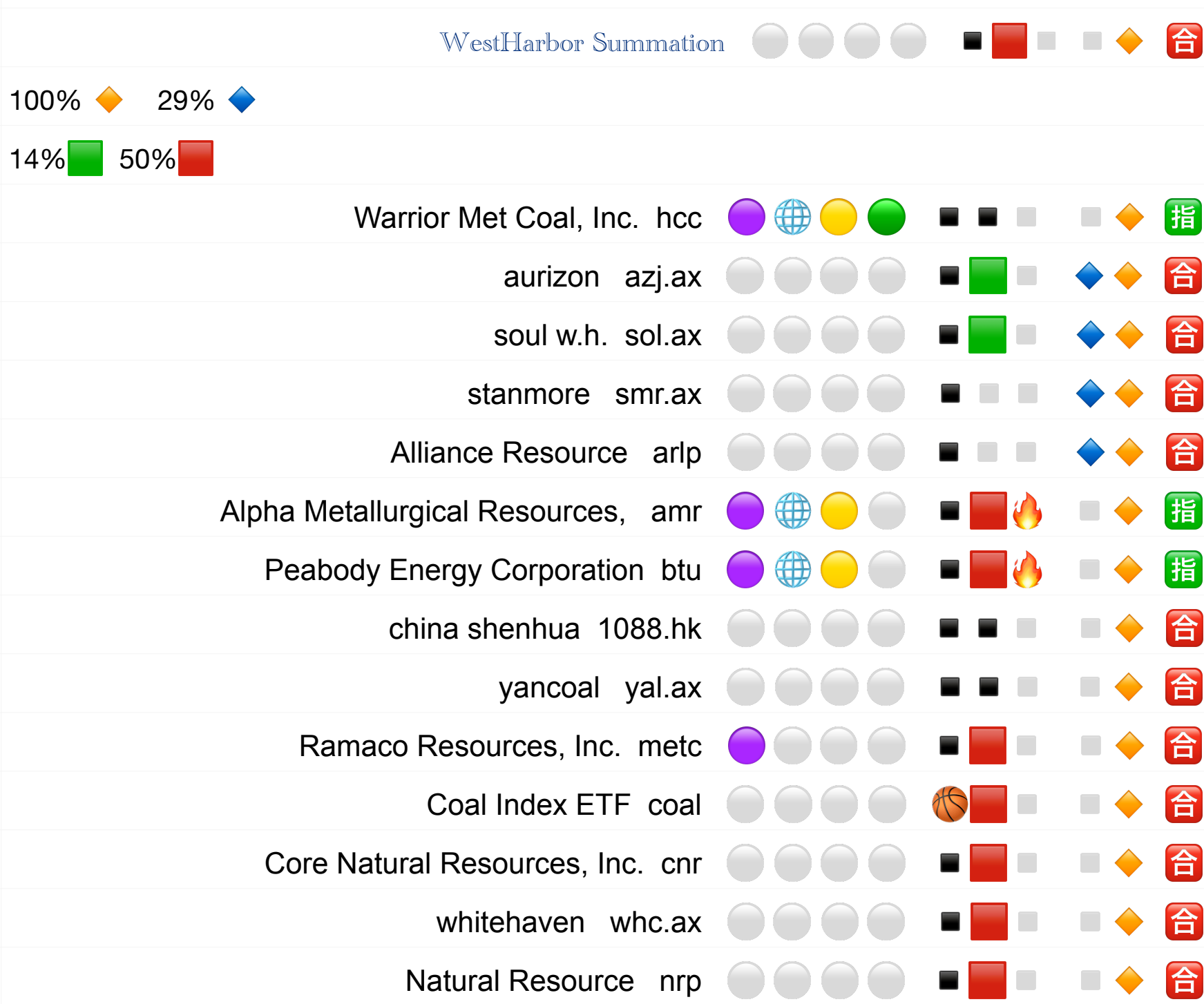
Nat Gas relative to Algo



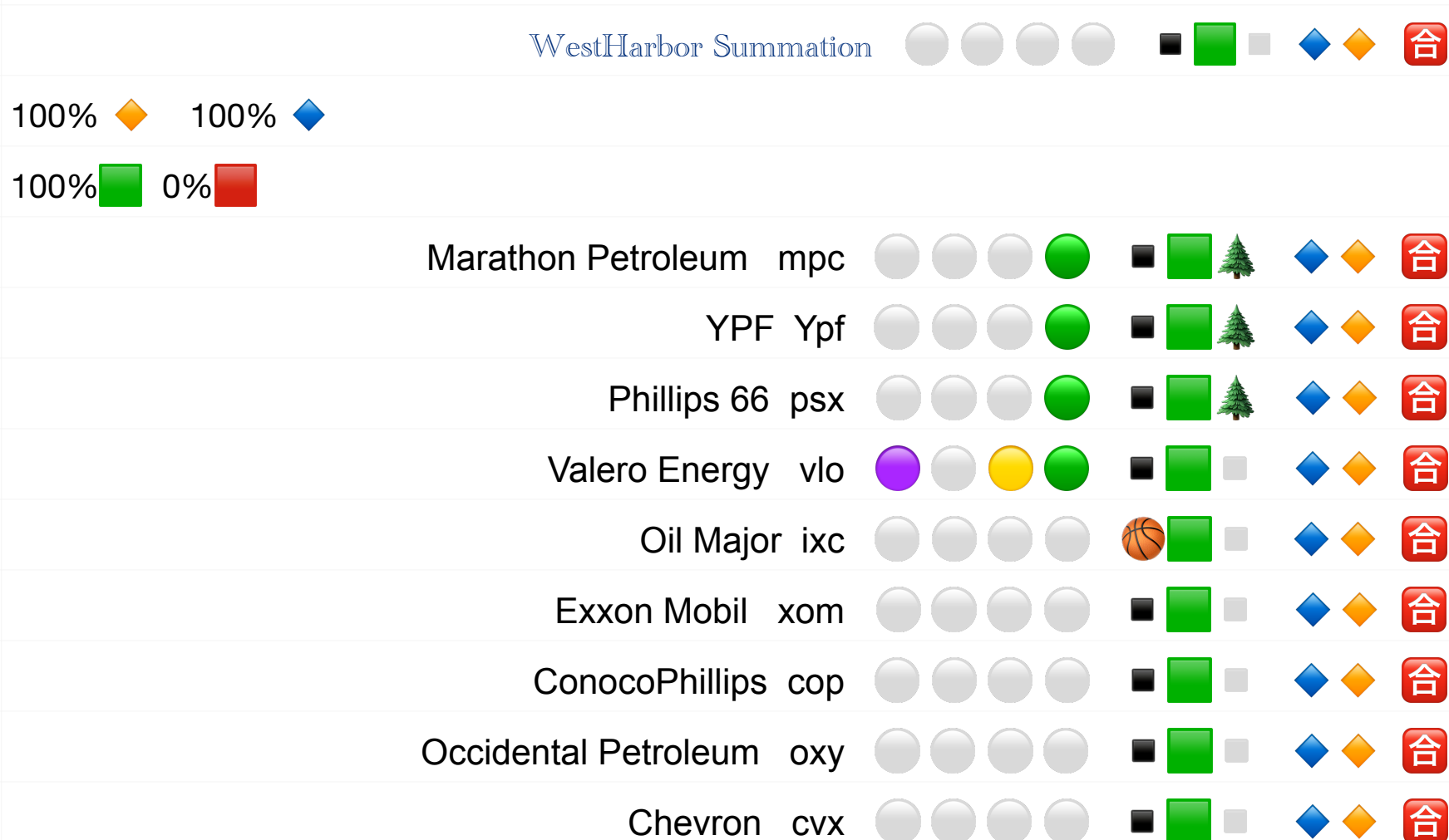
LNG Equip relative to Algo



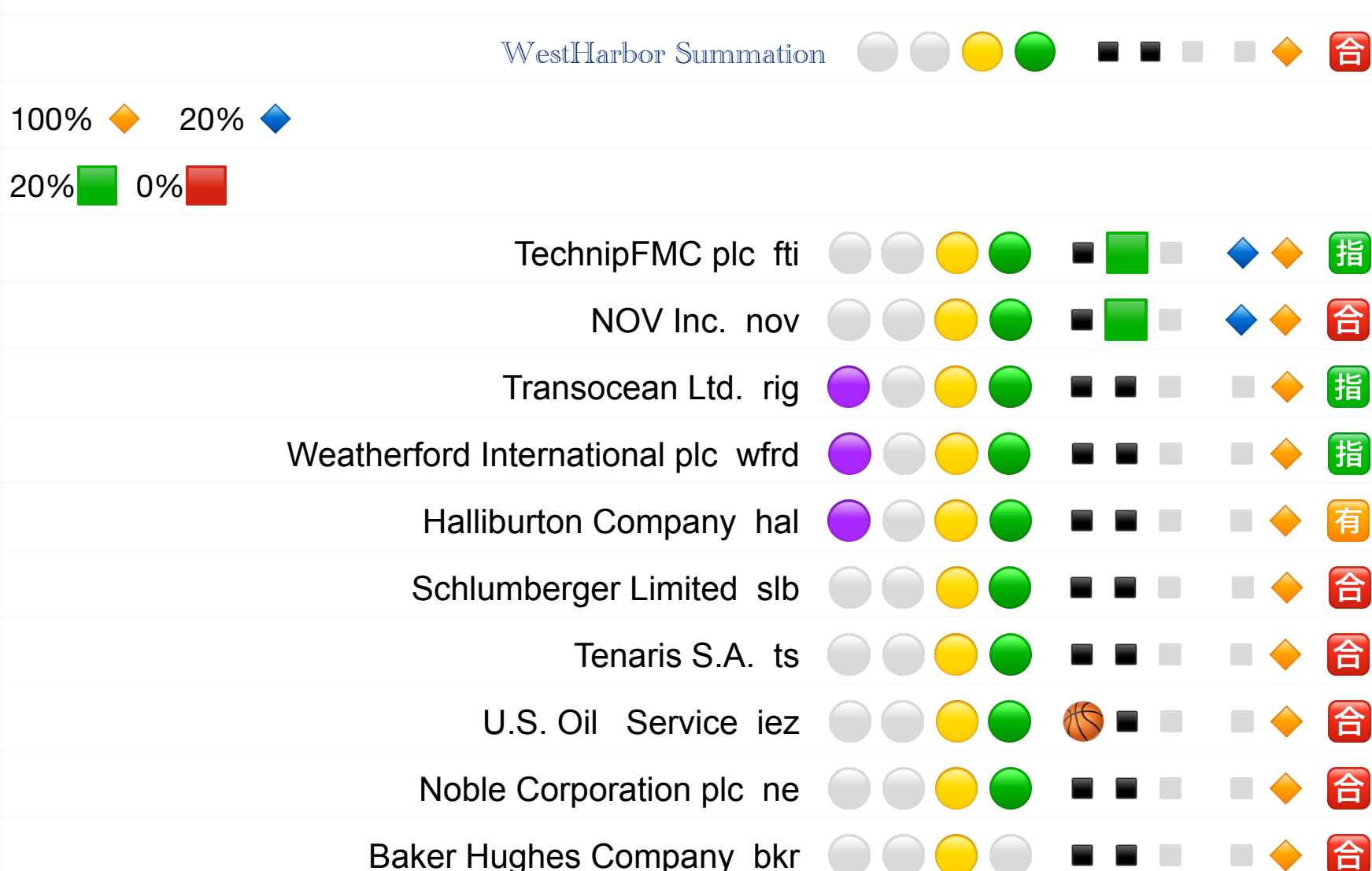
Coal relative to Algo



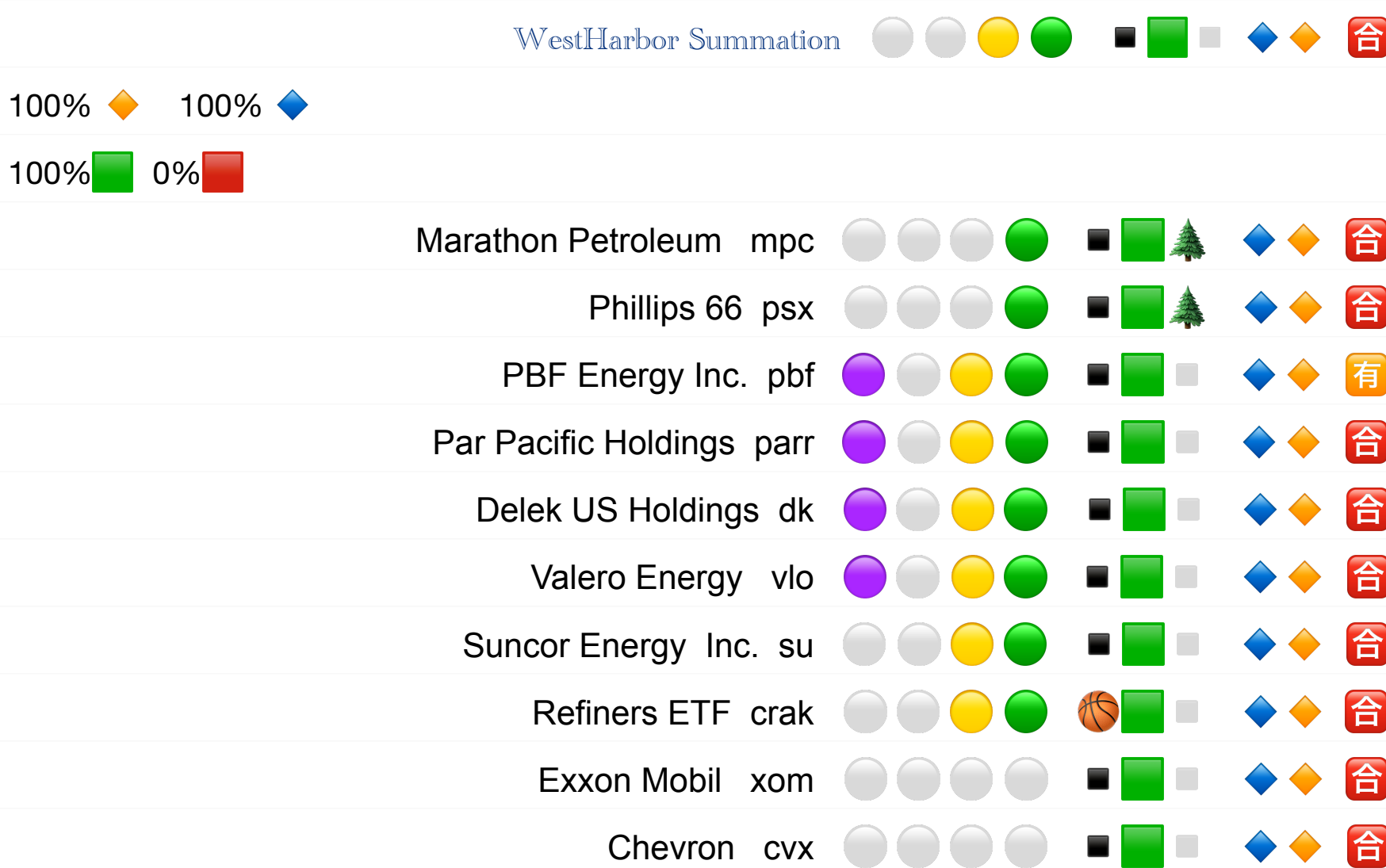
Oil Major relative to Algo 🌱



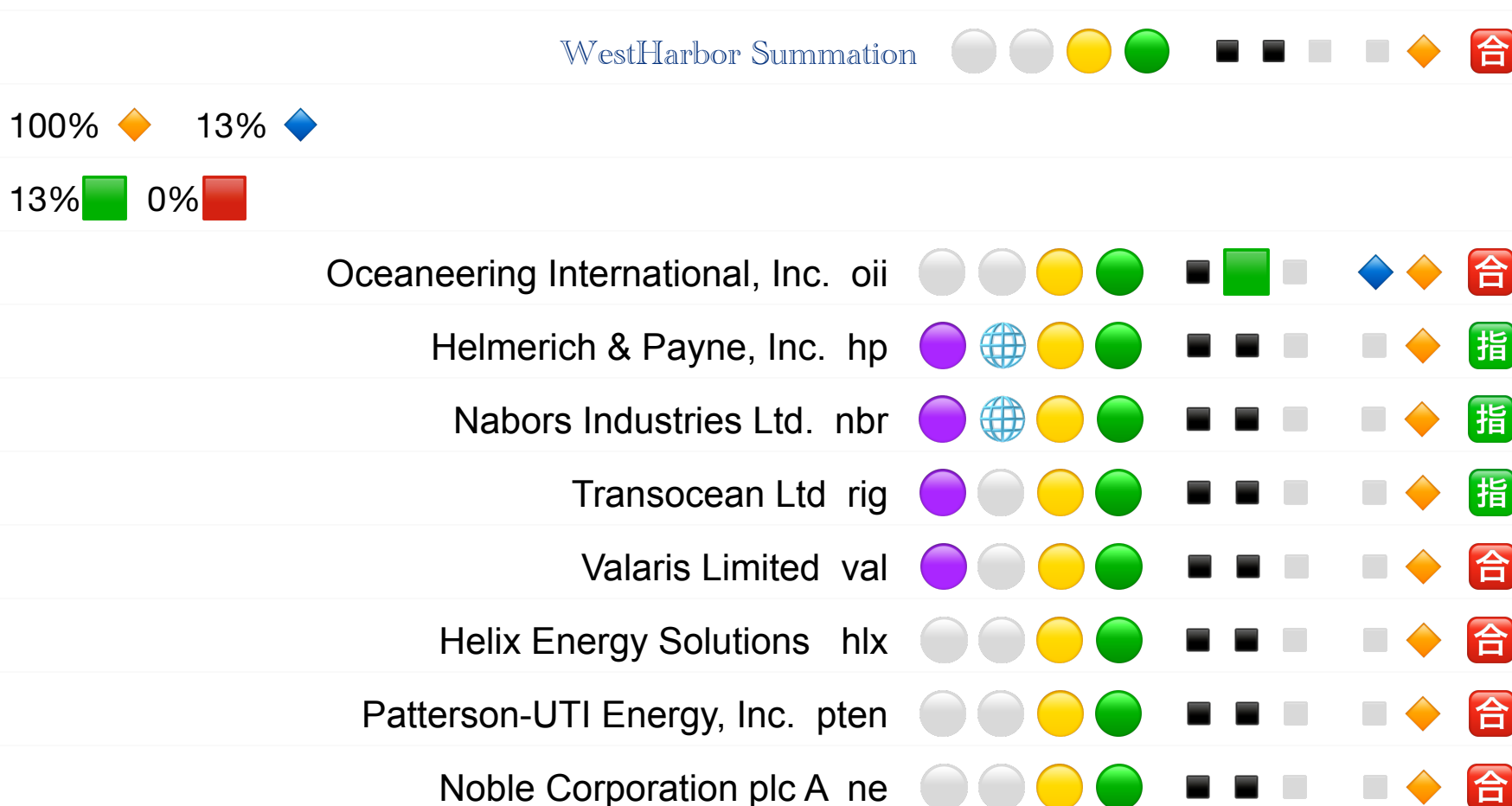
Oil Service relative to Algo



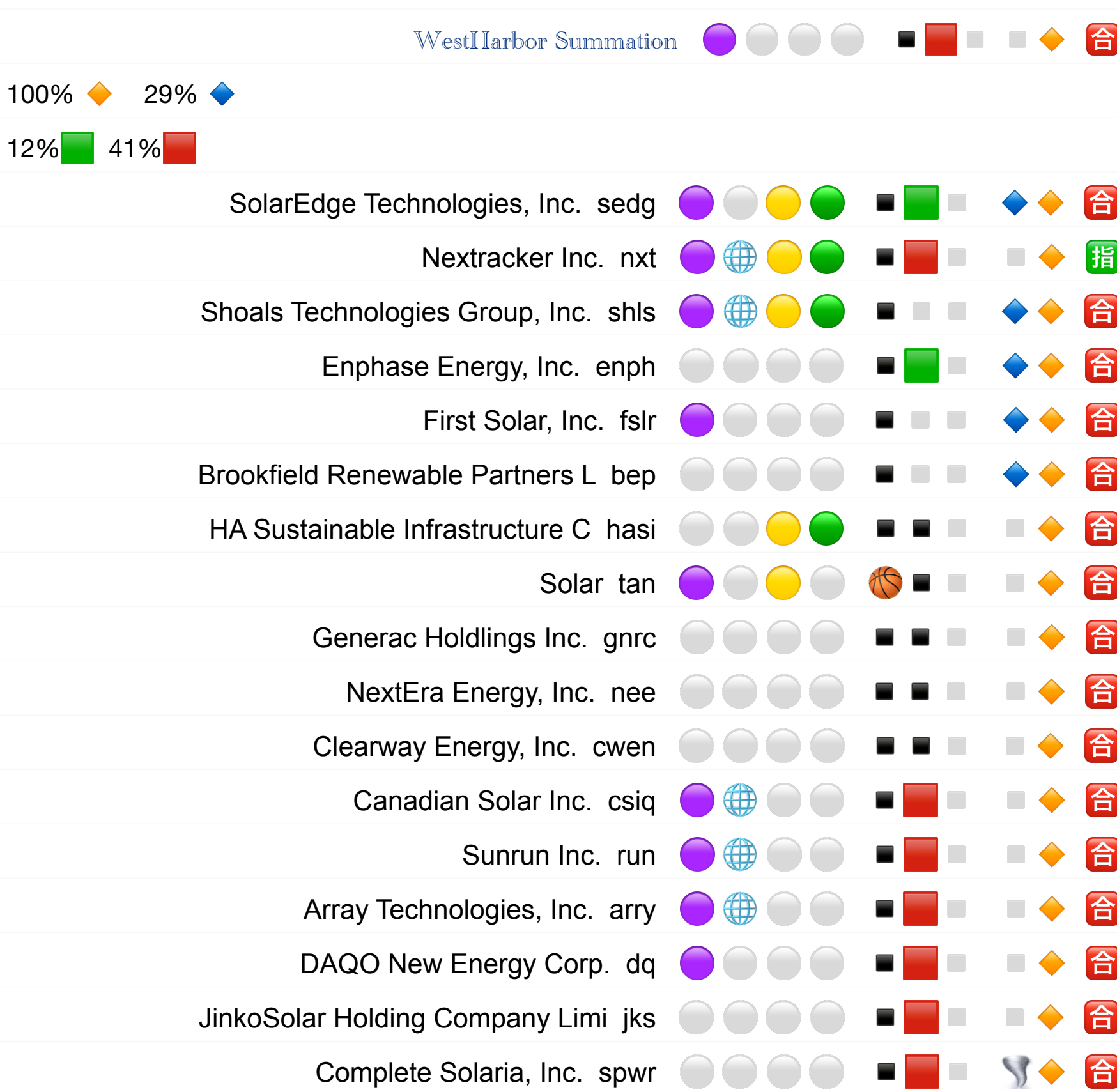
Oil Refineries relative to Algo 🌱



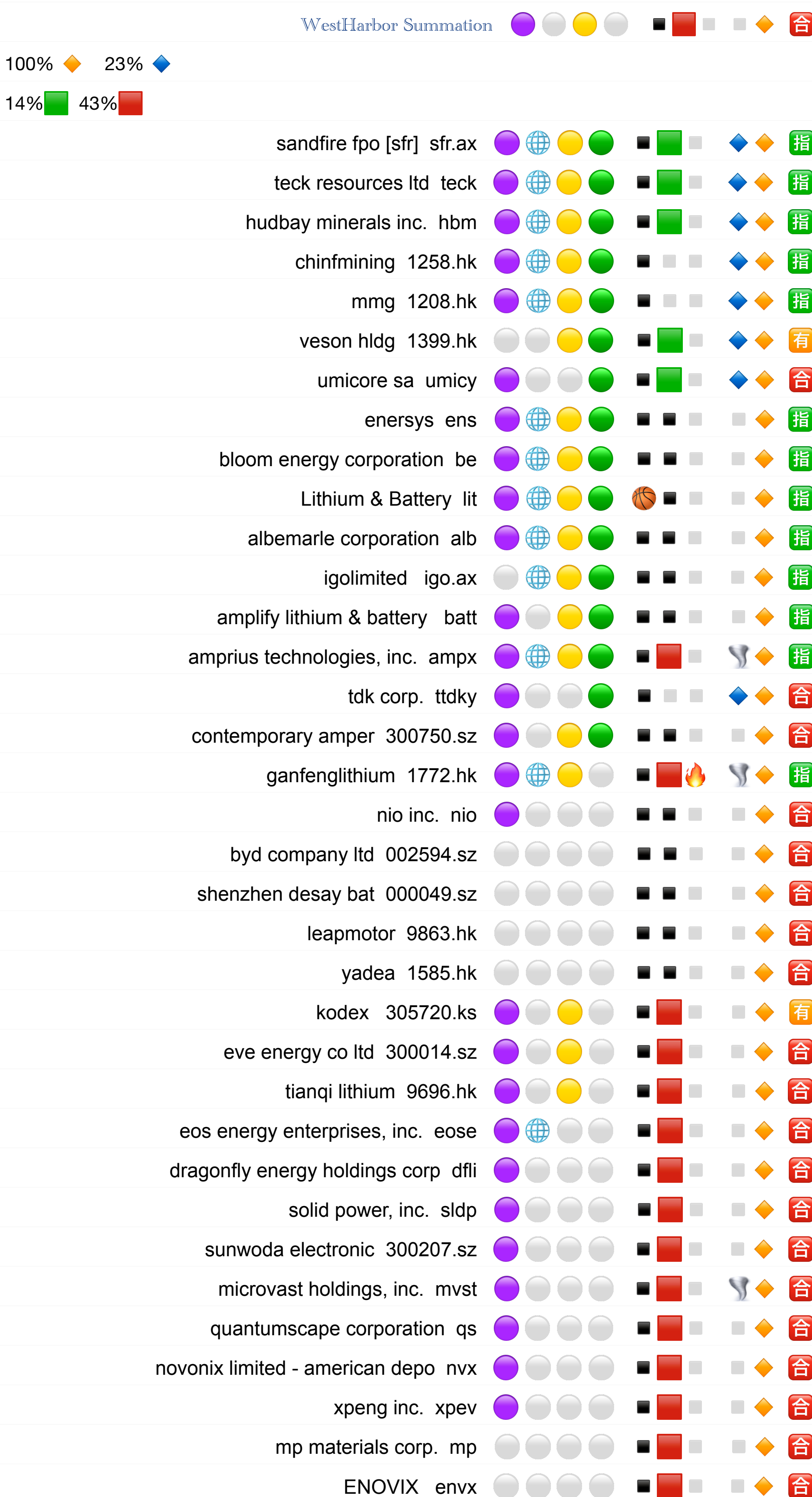
Oil Rigs relative to Algo



Solar relative to Algo



Batteries relative to Algo



Hydrogen relative to Algo

