Observers' Edition

— not investment advice edition

space above for lease

Weekly Observer, algo

"I'm not interested in why it's going up.
I'm interested in the fact that it is."

- Peter Lynch

Source: CFA #3514

Overview

DJ + 70 relative to Algo

35% 50%
13% 20%

FedEx Corporation	fdx
The Bank of New York Mellon Cor	bny
Merck & Company, Inc.	mrk
Intel Corporation	intc
Caterpillar, Inc.	cat
DuPont de Nemours, Inc	dd
Alphabet Inc.	goog
Bristol-Myers Squibb Company	bmy
Target Corporation	tgt
RTX Corporation	rtx
Emerson Electric Company	emr
Eli Lilly and Company	lly
Johnson & Johnson	jnj
Morgan Stanley	ms
Goldman Sachs Group, Inc. (The)	gs
U.S. Bancorp	usb
Citigroup, Inc.	c
Union Pacific Corporation	unp
General Motors Company	gm
Amgen Inc.	amgn
MetLife, Inc.	met
Thermo Fisher Scientific Inc	tmo
Lockheed Martin Corporation	lmt
BlackRock, Inc.	blk
Booking Holdings Inc.	bkng
PayPal Holdings, Inc.	pypl
Salesforce, Inc.	crm
Adobe Inc.	adbe
Abbott Laboratories	abt
Microsoft Corporation	msft
Bank of America Corporation	bac
JP Morgan Chase & Co.	jpm
General Dynamics Corporation	gd
Capital One Financial	cof
3M Company	mmm
Mastercard Incorporated	ma
Medtronic plc.	mdt
International Business Machines	ibm
Biogen Inc.	biib
American Express Company	axp
GE Aerospace	ge
Coca-Cola Company (The)	ko
Simon Property Group, Inc.	spg
AbbVie Inc.	abbv
S&P 500 Equal Weight ET	rsp
Ford Motor Company	f
Dow Jones Ind	dia
Home Depot, Inc. (The)	hd
Wells Fargo & Company	wfc
Sherwin-Williams Company (The)	shw
Visa Inc.	v
Danaher Corporation	dhr
Gilead Sciences, Inc.	gild
Charter Communications, Inc.	chtr
Cisco Systems, Inc.	csco
Exxon Mobil Corporation	xom
Dow Inc.	dow
Texas Instruments	txn
ConocoPhillips	cop
Amazon.com, Inc.	amzn
Chevron Corporation	cvx
Verizon Communications Inc.	vz
NVIDIA Corporation	nvda
Pfizer, Inc.	pfe
Walt Disney Company (The)	dis
UnitedHealth Group Incorporated	unh
CVS Health Corporation	cvs
Starbucks Corporation	sbux
Philip Morris International Inc	pm
Apple Inc.	aapl
Linde plc	lin
Mondelez International, Inc.	mdlz
Southern Company (The)	so
Berkshire Hathaway Inc. New	brk-b
American International Group, I	aig
Duke Energy Corporation (Holdin	duk
Broadcom Inc.	avgo
Altria Group, Inc.	mo
Boeing Company (The)	ba
QUALCOMM Incorporated	qcom
Netflix, Inc.	nflx
Accenture plc	acn
AT&T Inc.	t
Colgate-Palmolive Company	cl
United Parcel Service, Inc.	ups
Honeywell International Inc.	hon
Procter & Gamble Company (The)	pg
Exelon Corporation	exc
McDonald's Corporation	mcd
Comcast Corporation	cmcsa
American Tower	amt
Oracle Corporation	orcl
Tesla, Inc.	tsla
Costco Wholesale Corporation	cost
NextEra Energy, Inc.	nee
Nike, Inc.	nke
T-Mobile US, Inc.	tmus
Walmart Inc.	wmt
Pepsico, Inc.	pep
Meta Platforms, Inc.	meta
Lowe's Companies, Inc.	low

Trans relative to Algo

0% 71%
48% 10%

J.B. Hunt Transport Services, I	jbht
Matson, Inc.	matx
FedEx Corporation	fdx
Delta Air Lines, Inc.	dal
Ryder System, Inc.	r
CSX Corporation	csx
Expeditors International of Was	expd
United Airlines Holdings, Inc.	ual
Landstar System, Inc.	lstr
Union Pacific Corporation	unp
Southwest Airlines Company	luv
JetBlue Airways Corporation	jblu
US Transportation	lyt
American Airlines Group, Inc.	aal
Alaska Air Group, Inc.	alk
Kirby Corporation	kex
Old Dominion Freight Line, Inc.	odfl
Norfolk Southern Corporation	nsc
Avis Budget Group, Inc.	car
C.H. Robinson Worldwide, Inc.	chrw
United Parcel Service, Inc.	ups

Tech relative to Algo

31% 54%
35% 9%

Hewlett Packard Enterprise Comp	hpe
ASML Holding	asml
Applied Materials, Inc.	amat
Teradyne, Inc.	ter
KLA Corporation	klac
Dell Technologies Inc.	dell
MongoDB, Inc.	Mdb
Advanced Micro Devices, Inc.	amd
Semiconductors	soxx
NFT Limited	Mi
NetApp, Inc.	ntap
Cloudflare, Inc.	Net
Palo Alto Networks, Inc.	Panw
Snowflake Inc.	Snow
Fortinet, Inc.	ftnt
Arm Holdings plc	Arm
Jabil Inc.	jbl
CrowdStrike Holdings, Inc.	crwd
DigitalOcean Holdings, Inc.	Docn
Intel Corporation	intc
Corning Incorporated	glw
Alphabet Inc.	Googl
Taiwan Semiconductor Manufactur	Tsm
Akamai Technologies, Inc.	akam
Keysight Technologies Inc.	keys
Monolithic Power Systems, Inc.	mpwr
Analog Devices, Inc.	adi
ON Semiconductor Corporation	on
Arista Networks, Inc.	anet
Zebra Technologies Corporation	zbra
Technology Sector	xlk
FS, Inc.	ffiv
Teledyne Technologies Incorpora	tdy
HP Inc.	hpq
Workday, Inc.	wday
Zscaler, Inc.	Zs
Salesforce, Inc.	crm
Microsoft Corporation	msft
Autodesk, Inc.	adsk
Cognizant Technology Solutions	ctsh
Palantir Technologies Inc.	pltr
Leidos Holdings, Inc.	ldos
International Business Machines	ibm
Amphenol Corporation	aph
Motorola Solutions, Inc.	msi
CDW Corporation	cdw
Cisco Systems, Inc.	csco
Texas Instruments Incorporated	txn
Enphase Energy, Inc.	enph
NVIDIA Corporation	nvda
VeriSign, Inc.	vrsn
Amazon.com, Inc.	Amzn
Apple Inc.	aapl
Broadcom Inc.	avgo
Skyworks Solutions, Inc.	swks
Cadence Design Systems, Inc.	cdns
NXP Semiconductors N.V.	nxpi
QUALCOMM Incorporated	qcom
Synopsys, Inc.	snps
Infosys Limited	infy
Accenture plc	acn
TE Connectivity plc	tel
Trimble Inc.	trmb
EssilorLuxottica	eslov
Enovix Corporation	envx

Utilities relative to Algo

0% 19%
0% 19%

Dominion Energy, Inc.	d
American Water Works	awk
FirstEnergy Corp.	fe
Edison International	eix
Consolidated Edison, Inc.	ed
Southern Company (The)	so
Duke Energy Corporation (Holdin	duk
Exelon Corporation	exc
American Electric Power	aep
Xcel Energy Inc.	xel
Utilities	xlu
Atmos Energy Corporation	ato
DBA Sempra	sre
Vistra Corp.	vst
Public Service Enterprise Group	peg
NextEra Energy, Inc.	nee

Sectors, fewer etf holdings, relative to Algo

11% 54%
25% 13%

Consumer Staples	
Invesco S&P SmallCap Consumer S	pscc
First Trust Cons. Staples Alpha	fxg
Invesco Dorsey Wright Consumer	psl
Vanguard Consumer Staples ETF	vdc
State Street Consumer Staples S	xlp
iShares Global Consumer Staples	kxi
Consumer Discretionary	
AdvisorShares Hotel ETF	bedz
Invesco Leisure and Entertainme	pej
Invesco S&P SmallCap Consumer D	pscd
Amplify Travel Tech ETF	away
Amplify Online Retail ETF	ibuy
ProShares Online Retail ETF	onln
Health Care	
Virtus Biotech Clinical Trials	bbc
ALPS Medical Breakthroughs ETF	sbio
Global X Genomics & Biotechnolo	gnom
Virtus Biotech ETF	bbp
VanEck Pharmaceutical ETF	pph
State Street SPDR S&P Health Ca	xhe
Finance	
Invesco KBW Bank ETF	kbwb
State Street SPDR S&P Bank ETF	kbe
State Street SPDR S&P Regional	kre
iShares U.S. Broker-Dealers & S	iai
State Street SPDR S&P Capital M	kce
Amplify Digital Payments ETF	ipay
Real Estate	
iShares Residential and Multise	rez
Pacer Industrial Real Estate ET	inds
Residential REIT ETF	haus
Pacer Data & Infrastructure Rea	srvr
Global X Data Center REITs & Di	vpn
VanEck Mortgage REIT Income ETF	mort
Materials	
Global X Lithium & Battery Tech	lit
Global X Gold Explorers ETF	gdex
iShares Global Timber & Forestr	wood
VanEck Steel ETF	slx
United States Copper Index Fund	cper
Global X Uranium ETF	ura
Industrials	
State Street SPDR S&P Aerospace	xar
iShares U.S. Aerospace & Defens	ita
iShares U.S. Industrials ETF	iyj
Invesco Aerospace & Defense ETF	ppa
VanEck Environmental Services E	evx
First Trust RBA American Indust	arr
Technology	
iShares PHLX SOX Semiconductor	soxx
Invesco Semiconductors ETF	psi
VanEck Semiconductor ETF	smh
Fidelity MSCI Information Techn	ftec
iShares U.S. Technology ETF	iyw
Vanguard Information Tech ETF	vgt
Communication Services	
Talkspace, Inc.	talk
Roundhill Video Games ETF	nerd
iShares U.S. Telecommunications	iyz
Fidelity MSCI Communication Ser	fcom
State Street Communication Serv	xlc
Global X Social Media ETF	socl
Transportation	
Breakwave Tanker Shipping ETF	bwet
Direxion Daily Transportation B	tpor
U.S. Global Jets ETF	jets
State Street SPDR S&P Transport	xtn
First Trust NasDaq Transportati	ftxr
iShares U.S. Transportation ETF	iyt
Utilities	
First Trust Utilities AlphaDEX	fxu
ProShares UltraShort Utilities	sdp
iShares U.S. Utilities ETF	idu
Direxion Daily Utilities Bull 3	utsl
Virtus Reaves Utilities ETF	utes
ProShares Ultra Utilities	upw
Energy	
iShares U.S. Oil & Gas Explorat	ieo
State Street SPDR S&P Oil & Gas	xop
iShares Global Energy ETF	ixc
Invesco Energy Exploration & Pr	pxe
Vanguard Energy ETF	vde
State Street Energy Select Sect	xle

Industries relative to Algo

20% 38%
17% 15%

Technology	Semiconductor	soxx
Energy	Oil Refiners	crak
Technology	Generative AI & Techn	chat
Materials	Copper miners	copx
Energy	Oil & Gas Exploration	xes
Energy	Oil Equipment	iez
Energy	Oil Services ETF	oih
Materials	Gold Miners, Junior	gdxj
Energy	Oil & Gas Exploration	ieo
Finance	Regional Banks	iat
Health	Pharmaceuticals	ihe
Market	Microcap	iwc
Market	Russell 2000	iwm
Market	USA Momentum Factor	mtum
Technology	Cybersecurit	cibr
Technology	Technology Fund	xlk
Trans	Transportation Average	xtn
Technology	Defense	shld
Consumer	Home Construction	itb
Finance	Europe Financials	eufn
Finance	Insurance	iak
Finance	Residential REIT	rez
Finance	Broker-Dealers	iai
Finance	Financial Services	iyg
Health	Biotechnology	ibb
Health	Pharmaceutical	pph
Health	Healthcare	iyh
Health	Medical Devices	ihi
Market	Equal Weight S&P 500	rsp
Technology	Aerospace & Defense	ita
Technology	Innovation	arkk
Trans	Global Jets	jets
Energy	Oil Fund	uso
Technology	Space	ufo
Materials	Gold Miners	gdx
Energy	Lithium & Battery	batt
Energy	Clean Power	cnrg
Energy	S&P Oil & Gas	xop
Energy	Energy Fund	xle
Energy	Energy ETF	vde
Energy	Natural Gas	fcg
Materials	Steel	slx
Broad	Berkshire Hathaway Inc.	brk-b
Consumer	Consumer Staples Fund	xlp
Consumer	Consumer Discretionary	xly
Consumer	Alternative Harvest	mj
Energy	Nuclear	nukz
Finance	Global REIT	reet
Finance	1-3 Year Treasury Bond	shy
Finance	Blockchain & Bitcoin S	bits
Finance	3 yr to 7 yr UST	iei
Market	Small Cap	avdv
Market	S&P 500	spy
Market	Dollar	uup
Materials	Materials	xlb
Materials	Metals and Mining	xme
Materials	Agribusiness	moo
Technology	China Technology	cqqq
Technology	Transformational Data	blok
Technology	Grid	grid
Technology	Robotics & Artificial	botz
Technology	Communication Services	xlc
Energy	Solar	tan
Materials	Physical Gold and Silver	cef
Materials	Rare Earth and Strategic	remx
Finance	20+ Year Treasury Bond	tlt
Market	Short S&P500	sh
Materials	Natural Gas Fund	ung
Materials	Uranium	ura
Utility	Utilities Fund	xlu
Utility	Utilities, nuclear	nlr

Currencies & Countries

Currency relative to Algo

WestHarbor Summation

0% 0%

0% 7%

China	cnyusd=x	
Japan	jpyusd=x	
Mexico	mxnusd=x	
Argentina	arsusd=x	
Hong Kong	hkdusd=x	
Peru	penusd=x	
UK	gbpusd=x	
Philippines	phpusd=x	
Australia	audusd=x	
Brazil	brlusd=x	
Singapore	sgdusd=x	
Taiwan	twdusd=x	
Belgium	eurusd=x	
France	eurusd=x	
Germany	eurusd=x	
Greece	eurusd=x	
Italy	eurusd=x	
Netherlands	eurusd=x	
New Zealand	nzdusd=x	
Spain	eurusd=x	
Canada	cadusd=x	
Malaysia	myrusd=x	
Switzerland	chfusd=x	
India	inrusd=x	
Thailand	thbusd=x	
Swedan	sekusd=x	
Russia	rubusd=x	

Countries relative to Algo

WestHarbor Summation

5% 51%

10% 21%

South Am	Peru	epu
Far East	Taiwan	ewt
Far East	South Korea	ewy
Europe	Poland	epol
Europe	Greece	grek
Far East	Singapore	Ews
North Am	SPDR S&P 500	spy
	India	inda
Europe	Spain	ewp
Europe	Italy	ewi
Europe	Netherlands	ewn
Europe	UK	ewu
Europe	Germany	ewg
Europe	Sweden	ewd
Europe	France	ewq
Far East	Japan	ewj
Far East	New Zealand	enzl
Far East	Philippines	ephe
Middle East	UAE	uae
North Am	Canada	ewc
	World Ex US E	Veu
Europe	Belgium	ewk
Europe	Switzerland	ewl
Far East	Thailand	thd
Far East	Australia	ewa
Far East	Hong Kong	ewh
Middle East	Kuwait	kwt
Middle East	Israel	eis
Middle East	Saudi Arabia	ksa
South Am	Argentina	argt
	Africa	afk
Far East	Malaysia	ewm
Far East	China	fxi
Far East	Vietnam	vnm
Far East	Indonesia	eido
Middle East	Qatar	qat
South Am	Mexico	eww
South Am	. Chile	ech
South Am	Brazil	ewz

Financial, Fixed Income & Int´l Bonds

Finance relative to Algo

WestHarbor Summation

17% 63%

22% 6%

Gold	Newmont	nem
Asset Management	State Street	stt
Asset Management	Bank of New York Mellon	bny
Asset Management	Invesco Ltd.	ivz
Asset Management	Principal Financial Group,	pfg
Asset Management	Northern Trust	ntrs
Asset Management	Franklin Resources,	ben
Banks-Diversified	Citigroup	c
Banks-Regional	Citizens Financial Group,	cfg
Banks-Regional	U.S. Bancorp	usb
Banks-Regional	Fifth Third Bancorp	fitb
Banks-Regional	PNC Financial Services	pnc
Banks-Regional	Zions Bancorporation,	zion
Banks-Regional	M&T Bank	mtb
Banks-Regional	KeyCorp	key
Banks-Regional	Regions Financial	rf
Capital Markets	Morgan Stanley	ms
Capital Markets	Goldman Sachs Group,	gs
Insurance-Life	Globe Life	gl
Insurance-P/C	Travelers Companies,	trv
Asset Management	Ameriprise Financial,	amp
Asset Management	BlackRock,	blk
Capital Markets	Charles Schwab	schw
Capital Markets	Raymond James Financial,	rjf
Capital Markets	MarketAxess Holdings	mktx
Credit Services	PayPal Holdings,	pypl
Fin Data & Stock Exch	FactSet Research Systems	fds
Insurance Brokers	Willis Towers Watson	wtw
Insurance-Life	Lincoln National	lnc
REIT-Specialty	Digital Realty Trust,	dlr
Asset Management	T. Rowe Price Group,	trow
Banks-Diversified	Bank of America	bac
Banks-Diversified	JPMorgan Chase & Co.	jpm
Banks-Diversified	Wells Fargo &	wfc
Banks-Regional	Truist Financial	tfc
Banks-Regional	Huntington Bancshares	hban
Credit Services	American Express	axp
Credit Services	Synchrony Financial	syf
Credit Services	Capital One Financial	cof
Credit Services	Visa	v
Credit Services	Mastercard Incorporated	ma
Fin Data & Stock Exch	Moody's	mco
Fin Data & Stock Exch	S&P Global	spgi
Insurance Brokers	Brown & Brown,	bro
Insurance Brokers	Aon plc	aon
Insurance Brokers	Arthur J. Gallagher & Co.	ajg
Insurance-Life	MetLife,	met
Insurance-Life	Prudential Financial,	pru
Insurance-P/C	Allstate	all
Insurance-Specialty	Assurant,	aiz
Real Estate Services	CBRE Group,	cbre
REIT-Health Facilities	Welltower	well
REIT-Industrial	Public Storage	psa
REIT-Industrial	Extra Space Storage	exr
REIT-Office	Boston Properties,	bxp
REIT-Residential	Essex Property Trust,	ess
REIT-Residential	Camden Property Trust	cpt
REIT-Retail	Simon Property Group,	spg
REIT-Specialty	Weyerhaeuser	wy
Fin Data & Stock Exch	Nasdaq,	ndaq
Fin Data & Stock Exch	Cboe Global Markets,	cboe
Fin Data & Stock Exch	MSCI	msci
Insurance-Diversified	Arch Capital Group Ltd.	acgl
Insurance-Diversified	Hartford Financial Services	hig
Insurance-Diversified	American International Group,	aig
Insurance-Diversified	Berkshire Hathaway	brk-b
Insurance-Life	Aflac Incorporated	afl
Insurance-P/C	Chubb Limited	cb
Insurance-P/C	Loews	l
Insurance-P/C	Cincinnati Financial	cinf
Insurance-P/C	W. R. Berkley	wrb
Insurance-P/C	Progressive	pgr
REIT-Health Facilities	Ventas,	vtr
REIT-Hotel & Motel	Host Hotels & Resorts,	hst
REIT-Industrial	Prologis,	pld
REIT-Residential	UDR,	udr
REIT-Residential	Equity Residential	eqr
REIT-Residential	Mid-America Apartment	maa
REIT-Residential	AvalonBay Communities,	avb
REIT-Retail	Federal Realty Investment Trust	frt
REIT-Retail	Kimco Realty	kim
REIT-Retail	Regency Centers	reg
REIT-Retail	Realty Income	o
REIT-Specialty	American Tower	amt
REIT-Specialty	Equinix,	eqix
REIT-Specialty	Iron Mountain Incorporated	irm
REIT-Specialty	SBA Communications	sbac
Fin Data & Stock Exch	Intercontinental Exchange,	ice
Fin Data & Stock Exch	CME Group	cme
Real Estate Services	CoStar Group,	csgp
REIT-Diversified	VICI Properties	vici
REIT-Office	Alexandria Real Estate	are
REIT-Specialty	Crown Castle	cci

Int'l Bonds relative to Algo

WestHarbor Summation

0% 0%

0% 27%

Emerging Markets	ebnd
EM Local Cu	emlc
Int'l Aggregate	iagg
Total Int'l Bo	bndx
Int'l Treasury	igov
1-3 Year Int'l	ishg
Int'l High Yield	ihy
japan co ltd ishares	236a.t
Int'l Co	ibnd
Int'l Tr	bwx
japan co ltd ishares	2561.t

Fixed Income relative to Algo

WestHarbor Summation

0% 0%

0% 33%

1-3 Year Treasury	shy
3-7 Year Treasury	iei
7-10 Year Treasury	ief
Core U.S. Aggregate	agg
Corporate	lqd
High Yield	jnk
25 Year Zero U.S.	zroz
20+ Year Treasury	ttt
Simplify High Yield ETF	cdx

Int'l Banks relative to Algo

WestHarbor Summation

29% 77%

40% 14%

Japan	Mizuho Financial Group, Inc.	8411.t
Japan	Mitsubishi UFJ Financial	8306.t
Canada	The Toronto-Dominion Bank	td.to
Canada	The Bank of Nova Scotia	bns.to
Canada	Royal Bank of Canada	ry.to
Canada	Bank of Montreal	bmo.to
Japan	Japan Post Holdings Co., Ltd.	6178.t
Canada	Canadian Imperial Bank	cm.to
Italy	Mediobanca Banca di Credito	mb.mi
Italy	Banco BPM S.p.A.	bami.mi
US	Citigroup Inc.	c
Canada	National Bank of Canada	na.to
Italy	UniCredit S.p.A.	ucg.mi
Peru	Credicorp Ltd.	bap
US	JPMorgan Chase & Co.	jpm
Germany	Deutsche Bank Aktiengesellschaft	db
Italy	Intesa Sanpaolo S.p.A.	isp.mi
Spain	Banco de Sabadell, S.A.	sab.mc
US	Bank of America Corporation	bac
Chile	Banco de Chile	bch
Australia	Suncorp Group Limited	sun.ax
Australia	National Australia Bank Limited	nab.ax
Australia	Medibank Private Limited	mpl.ax
Australia	ANZ Group Holdings Limited	anz.ax
Chile	Banco Santander-Chile	bsac
Ireland	Bank of Ireland Group plc	birg.ir
Philippines	BDO Unibank, Inc.	bdouy
China	I and C Bank of China	1398.hk
China	China Construction Bank	0939.hk
China	Bank of China Limited	3988.hk
Australia	Westpac Banking Corporation	wbc.ax
Australia	Com' Bank of Australia	cba.ax
Brazil	Banco do Brasil S.A.	bdory
Brazil	Banco Bradesco S.A.	bbd
Brazil	Itaú Unibanco Holding S.A.	itub

Tips relative to Algo

WestHarbor Summation

0% 0%

0% 20%

Short-Term Inflation-P	vtip
U.S. TIPs ETF	schp
SPDR Portfolio TIP	spip
TIPS Bond ETF	tip
15 Year U.S. TIPS Index	ltpz

Banks, Brokers, Coin, Insurance & REIT´s

Banks relative to Algo

WestHarbor Summation

0% 100%

57% 0%

- Bank of New York Mellon bny
- Citigroup Inc. c
- U.S. Bancorp usb
- PNC Financial Services pnc
- Bank of America bac
- JPMorgan Chase & Co. jpm
- Capital One Financial cof

Regional Banks relative to Algo

WestHarbor Summation

0% 100%

70% 0%

- Citizens Financial Group, Inc. cfg
- U.S. Bancorp usb
- Fifth Third Bancorp fitb
- PNC Financial Services . pnc
- M&T Bank Corporation mtb
- KeyCorp Key
- Regions Financial Corporation rf
- Truist Financial Corporation tfc
- First Citizens fcnca
- Huntington Bancshares hban

Brokers relative to Algo

WestHarbor Summation

30% 50%

20% 10%

- Sprott Inc. sii
- Morgan Stanley ms
- Goldman Sachs Group. gs
- Charles Schwab schw
- Robinhood Markets, hood
- Broker Etf iai
- Intercontinental Exchange, ice
- Interactive Brokers Group lbkr
- Jefferies Financial Group jef
- CME Group cme

BDC relative to Algo

WestHarbor Summation

20% 30%

0% 20%

- FS KKR Capital Corp. fsk
- Main Street Capital Corporation main
- Hercules Capital, Inc. htgc
- Capital Southwest Corporation cswc
- Ares Capital Corporation arcc
- Golub Capital BDC, Inc. gbdc
- Blue Owl Capital Corporation obdc
- TriplePoint Venture Growth BDC tpvg
- BlackRock TCP Capital Corp. tcpc
- Sixth Street Specialty Lending, tslx

REIT relative to Algo

WestHarbor Summation

6% 59%

6% 6%

- Cohen & Steers Inc cns
- Simon Property Group, Inc. spg
- Welltower Inc. well
- Cousins Properties cuz
- Public Storage psa
- Alexandria Real Estate are
- BXP, Inc. bxp
- Vornado Realty Trust vno
- SL Green Realty Corp. slg
- Hudson Pacific hpp
- Digital Realty Trust, Inc. dlr
- Equity Residential eqr
- AvalonBay Communities avb
- Prologis, Inc. pld
- Equinix, Inc. eqix
- Douglas Emmett, Inc. dei
- Realty Income Corporation o

PC Insurance relative to Algo

WestHarbor Summation

13% 50%

0% 13%

- Goosehead Insurance gshd
- The Allstate Corporation all
- HCI Group, Inc. hci
- Investors Title Company itic
- Chubb Limited cb
- The Hartford Financial hig
- Progressive Corporation pgr
- James River Group . jrvr

Coins relative to Algo

WestHarbor Summation

13% 13%

0% 50%

- Riot Platforms, Inc. riot
- AMTD Digital Inc. hkd
- Marathon Digital Hdg mara
- Coinbase Global, Inc. coin
- Ethereum USD eth-usd
- Bitcoin USD btc-usd
- Grayscale Bitcoin (BTC) gbtc
- MicroStrategy Mstr

Precious Metals & Royality

Gold relative to Algo

WestHarbor Summation

74% 32%

18% 47%

Dundee Precious Metals Inc.	dpmlf
Centerra Gold Inc.	cgau
K92 Mining Inc	kntnf
Newmont Corporation	nem
capricorn metals ltd	crnlf
Orezone Gold Corp.	orzcf
Iamgold Corporation	iag
Eldorado Gold Corporation	ego
genesis minerals	gsisf
Bellevue Gold, Ltd.	belgf
Alkane Resources Limited	alkef
endeavour mining plc.	edvmf
SSR Mining Inc.	ssrm
Barrick Mining Corporation	b
EVOLUTION	evn.ax
Jaguar Mining Inc.	jaggf
Heliostar Metals Ltd.	hstxf
Artemis Gold Inc.	argtf
Lundin Gold Inc.	lugdf
Fortuna Mining Corp.	fsm
Equinox Gold Corp.	eqx
Torex Gold Resources Inc.	torxf
West African Resources Ltd.	wfrsf
Northern Star Resources Ltd	nesrf
Kinross Gold Corporation	kgc
Gold Fields Limited	gfi
Asante Gold Corp	asgof
Agnico Eagle Mines Limited	aem
B2Gold Corp	btg
thor exploration ltd.	thxpf
Galiano Gold Inc.	gau
Pentair plc.	pnr
Gold etf	gld
Alamos Gold Inc.	agi

Silver relative to Algo

WestHarbor Summation

31% 31%

15% 31%

Aya gold and silver inc	aya.to
Endeavour Silver Corporation	exk
Gogold resources inc	ggd.to
Silvercorp Metals Inc.	svm
First Majestic Silver Corp.	ag
Silver, junior	silj
Americas Gold and Silver Corpor	usas
sprott physical silver	pslv
Hecla Mining Company	hl
pan american silver corp	paas.to
Vizsla Silver Corp.	vzla
Wheaton Precious Metals	wpm
Triple Flag Precious Metals	tfpm

Precious Metals relative to Algo

WestHarbor Summation

21% 0%

0% 86%

iShares Silver	slv
abrdn Physical Silver Shares	sivr
VanEck Junior Gold Miners	gdxj
Sprott Physical Silver	pslv
VanEck Gold Miners	gdx
iShares Silver Trust	agq
Gold	gld
SPDR Gold MiniShares	gldm
Goldman Sachs Physical Gold	aaau
VanEck Merk Gold	ounz
iShares Gold	iau
abrdn Physical Gold Shares	sgol
abrdn Physical Precious Metals	gltr
Sprott Physical Gold and Silver	cef

Royality relative to Algo

WestHarbor Summation

36% 27%

23% 45%

ecora royalties	ecor.l
North European Oil Royality	nrt
Royalty Management	rmco
Royalty Pharma plc	rprx
Permian Basin Royalty Trust	pbt
Vox Royalty Corp.	voxr
Elemental Royalty	ele
Cross Timbers Royalty	crt
Wheaton Precious Metals	wpm
deterra	drr.ax
Sabine Royalty Trust	sbr
Viper Energy, Inc.	vnom
Royal Gold, Inc.	rgld
Gold Royalty Corp.	groy
Scully Royalty Ltd.	srl
Franco-Nevada	fnv
Triple Flag Precious Metals	tfpm
Texas Pacific Land Corporation	tpl
OR Royalties Inc.	or
Hugoton Royalty	hgtxu
Mesa Royalty Trust	mtr
San Juan Basin Royalty	sjt

Transportation

Trans relative to Algo

WestHarbor Summation

0% 71%

52% 10%

J.B. Hunt Transport Services, I jbht	指
FedEx Corporation fdx	指
Matson, Inc. matx	指
Delta Air Lines, Inc. dal	合
Ryder System, Inc. r	合
CSX Corporation csx	合
Expeditors International of Was expd	合
United Airlines Holdings, Inc. ual	合
Landstar System, Inc. lstr	合
JetBlue Airways Corporation jblu	合
Union Pacific Corporation unp	合
Southwest Airlines Company luv	合
iShares U.S. Transportation ETF iyt	合
American Airlines Group, Inc. aal	合
Alaska Air Group, Inc. alk	合
Kirby Corporation kex	合
Old Dominion Freight Line, Inc. odfl	合
Norfolk Southern Corporation nsc	合
Avis Budget Group, Inc. car	合
C.H. Robinson Worldwide, Inc. chrw	合
United Parcel Service, Inc. ups	合

Railroads relative to Algo

WestHarbor Summation

0% 80%

80% 0%

CSX Corporation csx	合
Canadian National Railway cni	合
Union Pacific Corporation unp	合
Canadian Pacific Kansas City cp	合
Norfolk Southern nsc	合

Shippers, Tankers relative to Algo

WestHarbor Summation

92% 50%

58% 8%

Okeanis Eco Tankers Corp. eco	指
Frontline Plc fro	指
Nordic American Tankers Limited nat	指
International Seaways, Inc. insw	指
Teekay Tankers Ltd. tnk	指
Breakwave Tanker Shipping ETF bwet	指
DHT Holdings, Inc. dht	有
Tsakos Energy Navigation Ltd ten	指
Scorpio Tankers Inc. stng	指
cosco ship engy 1138.hk	指
torm trmd	合
Hafnia Limited hafn	合

Shippers, Dry relative to Algo

WestHarbor Summation

60% 80%

80% 10%

Breakwave Dry Bulk Shipping ETF bdry	指
Navios Maritime Partners LP nmm	指
Safe Bulkers, Inc sb	指
Matson, Inc. matx	指
ZIM Integrated Shipping Service zim	指
Genco Shipping & Trading Limite gnk	合
Diana Shipping inc. dsx	指
Star Bulk Carriers Corp. sblk	合
Danaos Corporation dac	合
Costamare Inc. cmre	合

Airlines relative to Algo

WestHarbor Summation

0% 100%

43% 0%

Delta Air Lines, Inc. dal	合
United Airlines . ual	合
JetBlue Airways jblu	合
Southwest Airlines Co. luv	合
Airlines jets	合
American Airlines. aal	合
Alaska Air Group, Inc. alk	合

Trucking LTL relative to Algo

WestHarbor Summation

0% 25%

25% 13%

FedEx Corporation fdx	指
ArcBest Corporation arcb	指
Knight-Swift Trans knx	指
XPO, Inc. xpo	指
TFI International Inc. tfii	合
Saia, Inc. saia	合
Old Dominion Freight Line, Inc. odfl	合
United Parcel Service, Inc. ups	合

Trucking TL relative to Algo

WestHarbor Summation

0% 57%

57% 0%

J.B. Hunt Transport jbht	指
Ryder System, Inc. r	合
Schneider National, Inc. sndr	合
Landstar System, Inc. lstr	合
Heartland Express, Inc. htld	有
Covenant Logistics Group, Inc. cvlg	合
Werner Enterprises, Inc. wern	合

Intermediate

Middle relative to Algo

WestHarbor Summation

11% 56%
33% 11%

ATI Inc.	ati	
Timken Company	tkr	
Caterpillar, Inc.	cat	
Herc Holdings Inc.	hri	
Applied Industrial Technologies	ait	
Terex Corporation	tex	
Eaton Corporation, PLC	etn	
Cognex Corporation	cgnx	
Parker-Hannifin Corporation	ph	
Fastenal Company	fast	
SPX Technologies, Inc.	spxc	
Ingersoll Rand Inc.	ir	
Clean Harbors, Inc.	clh	
Linde plc	lin	
Rockwell Automation, Inc.	rok	
APi Group Corporation	apg	
Vulcan Materials	vmc	
CRH PLC	crh	

Electrical Equip relative to Algo

WestHarbor Summation

17% 44%
28% 6%

Vicor Corporation	vicr	
Siemens Energy	enr.de	
Littelfuse, Inc.	lfus	
mitsubishi electric corp	6503.t	
Prysmian S.P.A.	prymy	
Quanta Services, Inc.	pwr	
GE Vernova Inc.	gev	
Emerson Electric Company	emr	
ametek, inc.	ame	
schneider electric se	su.pa	
Johnson Controls International	jci	
Eaton Corporation, PLC	etn	
hitachi	6501.t	
Itron, Inc.	itri	
OSI Systems, Inc.	osis	
ABB Ltd.	abbny	
Grid	grid	
Honeywell International Inc.	hon	

Heavy Machinery relative to Algo

WestHarbor Summation

15% 54%
31% 23%

Manitowoc Company	mtw	
Caterpillar, Inc.	cat	
Terex Corporation	tex	
Deere & Company	de	
Atlas Copco AB ser. A	atco-a.st	
KOMATSU	6301.t	
Metso Oyj	metso.he	
Oshkosh Corporation	osk	
Sandvik AB	sand.st	
Epiroc AB ser. A	epi-a.st	
ORICA	ori.ax	
Hyster-Yale, Inc.	hy	
AGCO Corporation	agco	

Industrial Robotics relative to Algo

WestHarbor Summation

22% 43%
30% 9%

teradyne, inc.	ter	
seiko epson corp	6724.t	
yamaha motor co	7272.t	
keyence corp	6861.t	
omron corp	6645.t	
yaskawa electric corp	6506.t	
nachi-fujikoshi corp	6474.t	
mitsubishi electric corp	6503.t	
stmicroelectronics n.v.	stm	
zebra technologies	zbra	
schneider electric se	su.pa	
hexagon ab ser. b	hexa-b.st	
parker-hannifin corporation	ph	
siemens ag	sie.de	
nabtesco corp	6268.t	
cognex corporation	cgnx	
sanko co ltd	6964.t	
fidelity disruptive automation	fbot	
rockwell automation, inc.	rok	
robo global robotics and automa	robo	
robotics & artificial	botz	
honeywell international inc.	hon	
denso corp	6902.t	

Aerospace relative to Algo

WestHarbor Summation

18% 55%
36% 27%

Hexcel	hxl	
Velo	velo	
Lockheed Martin	lmt	
RTX	rtx	
Aerospace	xar	
General Dynamics	gd	
Northrop Grumman	noc	
The Boeing Company	ba	
Draganfly Inc.	dpro	
Textron Inc.	txt	
L3Harris Technologies, Inc.	lhx	

Packaging relative to Algo

WestHarbor Summation

14% 100%
43% 0%

Sonoco Products	son	
Packaging Corp of Am	pkg	
Smurfit WestRock plc	sw	
Mondi Plc.	mondy	
Amcor plc	amcr	
Graphic Packaging Holding	gpk	
International Paper	ip	

Drones relative to Algo

WestHarbor Summation

50% 50%
17% 17%

Unusual Machines, Inc.	umac	
Ondas Inc	onds	
AeroVironment, Inc.	avav	
Red Cat Holdings, Inc.	rcat	
AgEagle Aerial Systems, Inc.	uavs	
Draganfly Inc.	dpro	

Pharma relative to Algo

WestHarbor Summation

22% 87%
35% 4%

Jazz Pharmaceuticals plc	jazz	
Moderna, Inc.	mrna	
Charles River Lab	crl	
Illumina, Inc.	ilmn	
Merck & Co., Inc.	mrk	
Alkermes plc	alks	
Royalty Pharma plc	rprx	
U.S. Pharmaceutical	ihe	
Regeneron Pharmaceuticals, Inc.	regn	
Bausch Health Companies Inc.	bhc	
Perrigo Company plc	prgo	
BioMarin Pharmaceutical Inc.	bmrn	
Biogen Inc.	biib	
Incyte Corporation	incy	
Amgen Inc.	amgn	
Thermo Fisher Scientific Inc.	tmo	
Biotechnology ETF	ibb	
Vertex Pharmaceuticals	vrtx	
Gilead Sciences, Inc.	gild	
Stryker Corporation	syk	
Pfizer Inc.	pfe	
Pacira BioSciences, Inc.	pcrx	
Theravance Biopharma, Inc.	tbph	

Builder relative to Algo

WestHarbor Summation

6% 83%
11% 17%

Griffon Corporation	gff	
Trex Company, Inc.	trex	
jeld-wen holding, inc.	jeld	
Toll Brothers, Inc.	tol	
D.R. Horton, Inc.	dhi	
PulteGroup, Inc.	phm	
Hovnanian Enterprises, Inc.	hov	
U.S. Home Construction	itb	
The Home Depot, Inc.	hd	
Rayonier Inc.	ryn	
Sherwin-Williams	shw	
NVR, Inc.	nvr	
Weyerhaeuser Company	wy	
Timber & Forestry ETF	wood	
Installed Building	ibp	
Lennar Corporation	len	
Builders FirstSource, Inc.	bldr	
Lowe's Companies, Inc.	low	

Oncology relative to Algo

WestHarbor Summation

27% 55%
45% 18%

Guardant Health, Inc.	gh	
Erriven Therapeutics, Inc.	elvn	
Merck & Company, Inc.	mrk	
Genomic Revolution	arkg	
Inhibrx Biosciences, Inc.	inbx	
Bristol-Myers Squibb Company	bmy	
Oric Pharmaceuticals, Inc.	oric	
Exelixis, Inc.	exel	
Oncolytics Biotech Inc.	oncy	
Summit Therapeutics Inc.	smmt	
AstraZeneca PLC	azn	

Semiconductors relative to Algo

WestHarbor Summation

9% 57%
57% 9%

Lam Research Corporation	lrcx	
ASML Holding N.V.	asml	
Micron Technology, Inc.	mu	
Netlist, Inc.	Nlst	
Teradyne, Inc.	ter	
Western Digital	wdc	
Applied Materials, Inc.	amat	
Advanced Micro .	amd	
KLA Corporation	klac	
Taiwan Semiconductor	tsm	
Marvell Technology, Inc.	mrvl	
Semiconductors	soxx	
Jorjin	4980.two	
Intel Corporation	intc	
Analog Devices, Inc.	adi	
ON Semi on		
NVIDIA Corporation	nvda	
Texas Instruments	txn	
Broadcom Inc.	avgo	
Skyworks Solutions, Inc.	swks	
QUALCOMM	qcom	
NXP Semiconductors N.V.	nxpi	
Enovix Corporation	envx	

Ivermectin relative to Algo

WestHarbor Summation

0% 55%
27% 36%

teva pharma	teva	
merck & company, inc.	mrk	
Pharmaceutical	xph	
viatris inc.	vtrs	
zydus lifesciences ltd	zydusilife.ns	
sun pharma	sunpharma.ns	
elanco animal health	elan	
phibro animal health	pahc	
virbac	virp.pa	
dr. reddy's lab	rdy	
zoetis inc.	zts	

AI Vendors relative to Algo

WestHarbor Summation

20% 40%
40% 10%

Lam Research Corporation	lrcx	
KLA Corporation	klac	
Advanced Micro Devices, Inc.	amd	
Marvell Technology, Inc.	mrvl	
Amkor Technology, Inc.	amkr	
Vertiv Holdings, LLC	vrt	
Taiwan Semiconductor Manufactur	tsm	
Quanta Services, Inc.	pwr	
Arista Networks, Inc.	anet	
Emerson Electric Company	emr	
Johnson Controls International	jci	
Eaton Corporation, PLC	etn	
Modine Manufacturing Company	mod	
Cisco Systems, Inc.	csco	
GE Vernova Inc.	gev	
NVIDIA Corporation	nvda	
Constellation Energy Corporatio	ceg	
Broadcom Inc.	avgo	
Vistra Corp.	vst	
NRG Energy, Inc.	nrg	

Eye Glasses relative to Algo

WestHarbor Summation

20% 20%
10% 40%

Kopin Corporation	kopn	
Corning Incorporated	glw	
Himax Technologies, Inc.	himx	
Sony Group Corporation	sony	
Vuzix Corporation	vuzi	
qualcomm	qcom	
EssilorLuxottica	esloy	
Meta Platforms, Inc.	meta	
Enovix Corporation	envx	
Microvision, Inc.	mvis	

Software relative to Algo

WestHarbor Summation

60% 73%
20% 7%

Palo Alto Networks, Inc.	panw	
Datadog, Inc.	ddog	
CrowdStrike Holdings, Inc.	crwd	
Atlassian Corporation	team	
ServiceNow, Inc.	now	
Workday, Inc.	wday	
SAP SE	sap	
Salesforce, Inc.	crm	
Adobe Inc.	adbe	
Microsoft Corporation	msft	
Autodesk, Inc.	adsk	
Cadence Design Systems, Inc.	cdns	
Oracle Corporation	orcl	
Synopsys, Inc.	snps	
Intuit Inc.	intu	

Space relative to Algo

WestHarbor Summation

29% 36%
29% 14%

Iridium Communications Inc	irdm	
Planet Labs PBC	pl	
Sidus Space, Inc.	sidu	
Rocket Lab Corporation	rklb	
Lockheed Martin Corporation	lmt	
Voyager Technologies, Inc.	voyg	
RTX Corporation	rtx	
Northrop Grumman Corporation	noc	
Procure Space ETF	ufo	
AST SpaceMobile, Inc.	asts	
Redwire Corporation	rdw	
Boeing Company (The)	ba	
Space Exploration Technologies	spcx	
Tesla, Inc.	tsla	

Materials

xlb relative to Algo

WestHarbor Summation

10% 30%
10% 20%

Newmont Corporation	nem
DuPont de Nemours, Inc.	dd
Freeport-McMoRan, Inc.	fcx
Sherwin-Williams Company (The)	shw
Ecolab Inc.	ecl
Air Products and Chemicals, Inc	apd
Linde plc	lin
Corteva, Inc.	ctva
Vulcan Materials Company (Holdi	vmc
Martin Marietta Materials, Inc.	mlm

Commodities relative to Algo

WestHarbor Summation

33% 13%
0% 20%

Lithium	lit
Silver	pslv
Sugar	cane
Wood	wood
Oil	bno
Commodity-Indexed	gsg
Steel	slx
Wheat	weat
Natural Gas	fcg
Copper	cper
Soybean	soyb
Corn	corn
Coal	coal
Uranium	sruuf
Gold	gld

Copper relative to Algo

WestHarbor Summation

14% 14%
14% 14%

Hudbay Minerals Inc.	hbm
first quantum minerals	fm.to
Southern Copper	scco
lundin mining corp.	lun.to
antofagasta	anto.l
teck resources	teck-b.to
Miners, copper jr	copj
glencore	glen.l
Freeport-McMoRan, Inc.	Fcx
Rio Tinto Plc	Rio
Zijin	zijmf
BHP Group Limited	Bhp
Vale	vale
Copper	cper

Uranium relative to Algo

WestHarbor Summation

7% 7%
0% 71%

Denison Mines Corp	dnn
Fluor Corporation	FLR
GE Vernova Inc.	GEV
Energy Fuels Inc	uuuu
Centrus Energy Corp.	leu
Oklo Inc.	oklo
Cameco Corporation	ccj
Uranium Energy Corp.	uec
Sprott Uranium Miners ETF	urnm
BWX Technologies, Inc.	bwxt
Nano Nuclear Energy Inc.	nne
Sprott Physical Uranium Trust	sruuf
ASP Isotopes Inc.	aspi
NuScale Power Corporation	smr

Miners relative to Algo

WestHarbor Summation

50% 0%
0% 64%

Copper Miners	copx
Silver Miners	slvp
Silver Miners	sil
Copper Miners	copp
Junior Copper Miners	copj
Junior Gold Miners	sgdj
Junior Gold Miners	gdxj
Gold Miners	sgdm
Critical Materials	setm
Gold Miners	gdx
Junior Uranium Miners	urnj
Uranium Miners	urnm
Nickel Miners	nikl
Lithium Miners	litp

Metal Recycle relative to Algo

WestHarbor Summation

38% 25%
13% 38%

sims metal	sgm.ax
glencore plc	glncy
aurubis	alagy
boliden	bdnny
umicore	umicy
asahi group hldgs	asbrf
sibanye-stillwater	sbsw
johnson matthey	jmat.l

Steel relative to Algo

WestHarbor Summation

80% 60%
50% 20%

Arcelor Mittal	mt
Steel Dynamics, Inc.	stld
Nucor Corporation	nue
Ternium S.A. .	tx
Reliance, Inc.	rs
Cleveland-Cliffs Inc.	clf
Steel	slx
Tenaris S.A.	ts
Commercial Metals	cmc
POSCO Holdings Inc.	pkx

Metal Refiners relative to Algo

WestHarbor Summation

13% 0%
0% 63%

Aurubis Ag	aiagf
Umicore SA	umicy
jiangxi copper co	600362.ss
Rio Tinto Plc	rio
zhaojin mining	1818.hk
shn zhongjin lingn	000060.sz
Johnson Matthey plc	jmply
metalore resources	mtlrf

Plastic Recycle relative to Algo

WestHarbor Summation

0% 29%
14% 29%

Trex Company, Inc.	trex
AptarGroup, Inc.	atr
Indorama Ventures	indoy
Waste Management, Inc.	wm
Republic Services, Inc.	rsg
Loop Industries, Inc.	loop
PureCycle Tech	pct

Chemicals relative to Algo

WestHarbor Summation

15% 23%
8% 15%

DuPont de Nemours,	dd
Albemarle Corporation	alb
Kronos Worldwide	kro
Sherwin-Williams Company	shw
Ecolab	ecl
Chemours Company	cc
LyondellBasell	lyb
Air Products and Chemicals,	apd
Chemicals	fschx
Linde plc	lin
Corteva,	ctva
L'Air Liquide SA	aiquy
Eastman Chemical Company	emn

Agriculture relative to Algo

WestHarbor Summation

10% 19%
14% 38%

Darling Ingredients Inc.	dar
Bayer A.G.	bayry
Sociedad Quimica y Minera .	sqm
Deere & Company	de
Scotts Miracle-Gro	smg
Compass Minerals Intl Inc	cmp
Intrepid Potash, Inc	ipi
CF Industries Holdings, Inc.	cf
Agribusiness	moo
Archer-Daniels-Midland	adm
Corteva, Inc.	ctva
ICL Group Ltd.	icl
Nutrien Ltd.	ntr
Bunge Limited	bg
Bioceres Crop Solutions Corp.	biox
Mosaic Company (The)	mos
Arcos Dorados Holdings Inc.	Arco
Cresud S.A.C.I.F. y A.	cresy
Tyson Foods, Inc.	tsn
FMC Corporation	fmc
Zoetis Inc.	zts

Critical Materials relative to Algo

WestHarbor Summation

8% 8%
8% 54%

Talon Metals Corp.	tloff
EnerSys	ens
Lithium Argentina AG	lar
plsgroup	pls.ax
Sociedad Quimica y Minera S.A.	sqm
Sigma Lithium Corporation	sgml
Tronox Holdings plc	trox
Amprius Technologies, Inc.	ampx
Albemarle Corporation	alb
Rare Element Resources Ltd.	reemf
Ucore Rare Metals, Inc.	uuraf
liontown	ltr.ax
Energy Fuels Inc	uuuu
USA Rare Earth, Inc.	usar
MP Materials Corp.	mp
Lithium Americas Corp.	lac
Rare Earth and Strategic	remx
NioCorp Developments Ltd.	nb
Graphite One Inc.	gphof
Electra Battery Materials Corpo	elbm
IperionX Limited	ipx
FMC Corporation	fmc
US Antimony	uamy
Critical Metals Corp.	crml

Aluminum relative to Algo

WestHarbor Summation

13% 25%
25% 25%

South32 Ltd.	souhy
Kaiser Aluminum	kalu
Century Aluminum	cenx
Alcoa Corporation	aa
Constellium SE	cstm
Rio Tinto Plc	rio
China Hongqiao	chhqy
Aluminum of China	almmf

Consumer

Consumer relative to Algo

WestHarbor Summation

15% 62%

11% 29%

Apparel Retail	Ross Stores,	rost
Travel Services	Expedia Group,	expe
Discount Stores	Target	tgt
Entertainment	Live Nation Entertainment,	lyv
Home Imp Retail	Newell Brands	nwl
Internet Retail	Etsy,	etsy
Resorts & Casinos	MGM Resorts	mgm
Resorts & Casinos	Caesars Entertainment,	czr
Restaurants	Darden Restaurants,	dri
Auto Manufacturers	General Motors	gm
Entertainment	Fox	foxa
Entertainment	News	nwsa
Packaged Foods	Lamb Weston Holdings,	lw
Restaurants	Domino's Pizza,	dpz
Specialty Retail	Genuine Parts	gpc
Travel Services	Booking Holdings	bkng
Auto Manufacturers	Ford Motor	f
Bev-Non-Alcoholic	Coca-Cola	ko
Bev-Non-Alcoholic	Keurig Dr Pepper	kdp
Beverages-Wine & Dist	Brown-Forman	bf-b
Discount Stores	Dollar Tree,	dltr
Discount Stores	Dollar General	dg
Home Imp Retail	Church & Dwight Co.,	chd
Home Imp Retail	Home Depot,	hd
Home Imp Retail	Kimberly-Clark	kmb
Home Imp Retail	Estée Lauder Companies	el
Home Imp Retail	Clorox	clx
Packaged Foods	Hormel Foods	hrl
Packaged Foods	J. M. Smucker	sjm
Packaged Foods	Kraft Heinz	khc
Packaged Foods	Campbell Soup	cpb
Packaged Foods	General Mills,	gis
Packaged Foods	McCormick	mkc
Packaged Foods	Conagra Brands,	cag
Residential Const	D.R. Horton,	dhi
Residential Const	PulteGroup,	phm
Residential Const	NVR,	nvr
Resorts & Casinos	Wynn Resorts, Limited	wynn
Specialty Retail	Tractor Supply	tsco
Specialty Retail	Advance Auto Parts,	aap
Specialty Retail	Best Buy Co.,	bby
Specialty Retail	Bath & Body Works,	bbwi
Travel Services	Norwegian Cruise Line	nclh
Travel Services	Carnival & plc	ccl
Travel Services	Royal Caribbean Cruises Ltd.	rcl
Entertainment	Walt Disney	dis
Entertainment	Netflix,	nflx
Internet Retail	eBay	ebay
Internet Retail	Amazon.com,	amzn
Lodging	Hilton Worldwide Holdings	hlt
Restaurants	Starbucks	sbux
	Consumer Discretion	vcr
Leisure	Hasbro,	has
Apparel Retail	TJX Companies,	tjx
Auto Manufacturers	Tesla,	tsla
Bev-Non-Alcoholic	Monster Beverage	mnst
Bev-Non-Alcoholic	PepsiCo,	pep
Beverages-Brewers	Molson Coors Beverage	tap
Beverages-Wine & Dist	Constellation Brands,	stz
Discount Stores	Costco Wholesale	cost
Discount Stores	Walmart	wmt
Grocery Stores	Kroger Co.	kr
Home Imp Retail	Colgate-Palmolive	cl
Home Imp Retail	Procter & Gamble	pg
Home Imp Retail	Lowe's Companies,	low
Residential Const	Lennar	len
Resorts & Casinos	Las Vegas Sands Corp.	lvs
Restaurants	Chipotle Mexican Grill,	cmg
Restaurants	Yum! Brands,	yum
Restaurants	McDonald's	mcd
Specialty Retail	Ulta Beauty,	ulta
Specialty Retail	O'Reilly Automotive,	orly
Specialty Retail	AutoZone,	azo

Restaurants relative to Algo

WestHarbor Summation

29% 29%

0% 43%

Domino's Pizza, Inc.	dpz
Shake Shack Inc.	shak
Dutch Bros Inc.	bros
Sweetgreen, Inc.	sg
Chipotle Mexican Grill, Inc.	cmg
Wingstop Inc.	wing
Kura Sushi USA, Inc.	krus

Retail Stores relative to Algo

WestHarbor Summation

24% 35%

6% 24%

Target Corporation	tgt
Sea Limited	Se
Booking Holdings Inc.	bkng
Dollar Tree, Inc.	dltr
The Home Depot, Inc.	hd
MercadoLibre, Inc.	Meli
Amazon.com, Inc.	amzn
cvs	cvs
Starbucks Corporation	sbux
Retail Stores	rth
TJX	tjx
Warby Parker Inc.	wrby
Costco	cost
Alibaba Group	Baba
Walmart Inc.	wmt
Bed Bath	bbby
Lowe's Companies, Inc.	low

Autos relative to Algo

WestHarbor Summation

25% 50%

6% 38%

BorgWarner Inc.	bwa
Dana Incorporated	dan
General Motors Company	gm
Honda Motor Co., Ltd.	hmc
AutoNation, Inc.	an
Rivian	rivn
Advance Auto Parts, Inc.	aap
Ford Motor Company	f
The Goodyear Tire	gt
Visteon Corporation	vc
Standard Motor Products	smp
Toyota Motor Corporation	tm
O'Reilly Automotive, Inc.	orly
Tesla, Inc.	tsla
AutoZone, Inc.	azo
Stellantis N.V.	stla

Grocery relative to Algo

WestHarbor Summation

0% 14%

0% 29%

Grocery Outlet	go
Ingles Markets	imkta
Weis Markets	wmk
Natural Grocers	ngvc
Sprouts Farmers	sfm
The Kroger Co.	kr
Albertsons	aci

Gambling relative to Algo

WestHarbor Summation

0% 67%

33% 22%

MGM Resorts International	MGM
PENN Entertainment, Inc.	penn
Caesars Entertainment, Inc.	czr
Wynn Resorts, Limited	wynn
Boyd Gaming Corporation	byd
Flutter Entertainment plc	flut
DraftKings Inc.	dkng
entain plc	ent.l
Las Vegas Sands Corp.	lvs

Utilities

Utilities relative to Algo

WestHarbor Summation

0% 19%

0% 13%

- Dominion Energy, Inc. d
- American Water Works. awk
- FirstEnergy Corp. fe
- Edison International eix
- Consolidated Edison, Inc. ed
- The Southern Company so
- Duke Energy duk
- Pinnacle West Capital exc
- American Electric Power aep
- Sempra sre
- Xcel Energy Inc. xel
- Utilities xlu
- Atmos Energy Corporation ato
- NextEra Energy, Inc. nee
- Vistra Corp. vst
- Public Service peg

Electric relative to Algo

WestHarbor Summation

0% 6%

0% 6%

- Eversource Energy es
- Edison International eix
- Pinnacle West Capital pnw
- Consolidated Edison, Inc. ed
- DTE Energy Company dte
- The Southern Company so
- Ameren Corporation aee
- Duke Energy Corporation duk
- American Electric Power aep
- Alliant Energy Corporation lnt
- Xcel Energy Inc. xel
- CMS Energy Corporation cms
- Global Utilities ETF jxi
- PPL Corporation ppl
- WEC Energy Group, Inc. wec
- NextEra Energy, Inc. nee
- Pampa Energía S.A. pam

Telecom relative to Algo

WestHarbor Summation

29% 14%

0% 71%

- Charter Communications, Inc. chtr
- Lumen Technologies, Inc. lumn
- Telecom iyz
- Verizon Communications Inc. vz
- AT&T Inc. t
- Comcast Corporation cmcsa
- T-Mobile US, Inc. tmus

Pipelines relative to Algo

WestHarbor Summation

0% 0%

0% 9%

- Pembina Pipeline pba
- ONEOK, Inc. oke
- Pipelines tpyp
- Energy Transfer LP et
- Antero Midstream am
- Enterprise Products epd
- TC Energy Corporation trp
- Williams Companies, wmb
- Kinder Morgan, Inc. kmi
- Enbridge Inc. enb
- Transportadora de Gas tgs

Energy

xle relative to Algo

WestHarbor Summation

65% 15%
15% 0%

Valero Energy Corp vlo	買
Marathon Petroleum Corp mpc	買
Phillips 66 psx	合
APA Corp apa	買
Schlumberger N.V. slb	買
Halliburton Company hal	買
Targa Resources, Inc. trgp	合
Exxon Mobil Corp xom	合
Baker Hughes Company bkr	合
Diamondback Energy, Inc. fang	合
Energy xle	合
ConocoPhillips cop	合
Occidental Petroleum Corporatio oxy	合
Chevron Corp cvx	合
Devon Energy Corp dvn	合
EOG Resources, Inc. eog	合
ONEOK, Inc. oke	合
Williams Companies, Inc. wmb	合
Kinder Morgan, Inc. kmi	合
EQT Corp eqt	合

Oil Px relative to Algo

WestHarbor Summation

80% 0%
0% 0%

United States Oil Fund uso	合
United States Brent Oil Fund, L bno	合
Invesco DB Oil Fund dbo	合
United States 12 Month Oil usl	合
Oil Px, etf w/o k1 oilk	合

Nat Gas relative to Algo

WestHarbor Summation

33% 8%
0% 25%

Tamboran Resources tbn	買
Cheniere Energy, Inc. lng	合
ConocoPhillips cop	合
Natural Gas fcg	合
Devon Energy dvn	合
EOG Resources, Inc. eog	合
Range Resources rrc	合
Antero Resources ar	合
EQT eqt	合
CNX Resources cnx	合
Expand Energy exe	合
12 Month Natural gas unl	合

LNG Equip relative to Algo

WestHarbor Summation

20% 30%
10% 30%

SLB Limited slb	買
Emerson Electric Company emr	合
Flowserve Corporation fls	合
IHI Corp ihicy	合
Air Products and Chemicals, Inc apd	合
Linde plc lin	合
L'Air Liquide SA aiquy	合
Honeywell International Inc. hon	合
mitsubishi heavy industries 7011.t	合
toyo kanetsu kk 6369.t	合

Coal relative to Algo

WestHarbor Summation

29% 36%
7% 36%

Warrior Met Coal, Inc. hcc	合
soul w.h. sol.ax	合
Peabody Energy Corporation btu	合
stanmore smr.ax	合
Core Natural Resources, Inc. cnr	合
aurizon azj.ax	合
Alliance Resource arlp	合
china shenhua 1088.hk	合
Coal Index ETF coal	合
Alpha Metallurgical Resources, amr	合
yancoal yal.ax	合
Ramaco Resources, Inc. metc	合
whitehaven whc.ax	合
Natural Resource nrp	合

Oil Major relative to Algo

WestHarbor Summation

89% 44%
44% 0%

Phillips 66 psx	買
Valero Energy vlo	買
Marathon Petroleum mpc	買
YPF Ypf	合
Exxon Mobil xom	合
ConocoPhillips cop	合
Occidental Petroleum oxy	合
Oil Major ixc	合
Chevron cvx	合

Oil Service relative to Algo

WestHarbor Summation

80% 10%
10% 0%

TechnipFMC plc fti	買
Transocean Ltd. rig	買
Weatherford International plc wfrd	買
NOV Inc. nov	買
Schlumberger Limited slb	買
U.S. Oil Service iez	買
Noble Corporation plc ne	買
Halliburton Company hal	買
Baker Hughes Company bkr	合
Tenaris S.A. ts	合

Oil Refineries relative to Algo

WestHarbor Summation

100% 70%
70% 0%

PBF Energy Inc. pbf	買
Par Pacific Holdings parr	買
Delek US Holdings dk	買
Valero Energy vlo	買
Marathon Petroleum mpc	買
Phillips 66 psx	合
Refiners ETF crak	合
Suncor Energy Inc. su	看
Exxon Mobil xom	合
Chevron cvx	合

Oil Rigs relative to Algo

WestHarbor Summation

100% 25%
25% 0%

Helmerich & Payne, Inc. hp	買
Oceaneering International, Inc. oii	買
Nabors Industries Ltd. nbr	買
Transocean Ltd rig	買
Valaris Limited val	買
Helix Energy Solutions hlx	買
Patterson-UTI Energy, Inc. pten	買
Noble Corporation plc A ne	買

Solar relative to Algo

WestHarbor Summation

6% 0%
0% 65%

Shoals Technologies Group, Inc. shls	買
Nextracker Inc. nxt	買
HA Sustainable Infrastructure C hasi	合
Enphase Energy, Inc. enph	合
First Solar, Inc. fslr	合
Brookfield Renewable Partners L bep	合
Generac Holdlings Inc. gnrc	合
NextEra Energy, Inc. nee	合
Solar tan	合
DAQO New Energy Corp. dq	合
SolarEdge Technologies, Inc. sedg	合
Sunrun Inc. run	合
Canadian Solar Inc. csiq	合
JinkoSolar Holding Company Limi jks	合
Clearway Energy, Inc. cwen	合
Complete Solaria, Inc. spwr	合
Array Technologies, Inc. arry	合

Batteries relative to Algo

WestHarbor Summation

11% 6%
6% 58%

hudbay minerals inc. hbm	買
sandfire sfr.ax	買
chinfmining 1258.hk	買
teck resources ltd teck	買
enersys ens	買
bloom energy corporation be	買
Lithium & Battery lit	買
mmg 1208.hk	買
albemarle corporation alb	買
amprius technologies, inc. ampx	合
umicore sa umicy	合
veson hldg 1399.hk	合
amplify lithium & battery batt	合
contemporary amper 300750.sz	合
tdk corp. ttdky	合
byd company ltd 002594.sz	合
mp materials corp. mp	合
igolimited igo.ax	合
kodex 305720.ks	合
eos energy enterprises, inc. eose	合
SES AI Corporation ses	合
leapmotor 9863.hk	合
eve energy co ltd 300014.sz	合
nio inc. nio	合
dragonfly energy holdings corp dfli	合
sunwoda electronic 300207.sz	合
microvast holdings, inc. mvst	合
quantumscape corporation qs	合
xpeng inc. xpev	合
shenzhen desay bat 000049.sz	合
tianqi lithium 9696.hk	合
solid power, inc. sldp	合
yadea 1585.hk	合
novonix limited - american depo nvx	合
ENOVIX envx	合
ganfenglithium 1772.hk	合

Hydrogen relative to Algo

WestHarbor Summation

0% 0%
0% 0%

FuelCell Energy, Inc. fcel	買
Bloom Energy Corporation be	買
itm power itm.l	合
Plug Power, Inc. plug	合
Ballard Power Systems, Inc. bldp	合
Air Products & Chemi apd	合