

Observers' Edition
— not investment advice edition

Sectors

Sectors, fewer etf holdings, relative to Algo 🌹													
WestHarbor Summation													
13% 26%													
15% 14%													
Consumer Staples													
Invesco S&P SmallCap Consumer S	pscc												合
Invesco Dorsey Wright Consumer	psl												合
First Trust Cons. Staples Alpha	fxg												合
Vanguard Consumer Staples ETF	vdc												合
State Street Consumer Staples S	xlp												合
iShares Global Consumer Staples	kxi												合
Consumer Discretionary													
Amplify Travel Tech ETF	away												合
Amplify Online Retail ETF	ibuy												合
Invesco Leisure and Entertainme	pej												合
Invesco S&P SmallCap Consumer D	pscd												合
ProShares Online Retail ETF	onln												合
Invesco S&P 500 Equal Weight Co	rspd												合
Health Care													
Virtus Biotech Clinical Trials	bbc												指
ALPS Medical Breakthroughs ETF	sbio												指
Virtus Biotech ETF	bbp												合
Global X Genomics & Biotechnolo	gnom												合
State Street SPDR S&P Health Ca	xhe												合
VanEck Pharmaceutical ETF	pph												合
Finance													
Invesco KBW Bank ETF	kbwb												合
State Street SPDR S&P Capital M	kce												合
Amplify Digital Payments ETF	ipay												合
iShares U.S. Broker-Dealers & S	iai												合
State Street SPDR S&P Bank ETF	kbe												合
State Street SPDR S&P Regional	kre												合
Real Estate													
iShares Residential and Multise	rez												合
Pacer Industrial Real Estate ET	inds												合
Residential REIT ETF	haus												合
Pacer Data & Infrastructure Rea	svr												合
Invesco S&P 500 Equal Weight Re	rspr												合
VanEck Mortgage REIT Income ETF	mort												合
Materials													
Global X Gold Explorers ETF	goex												指
Global X Lithium & Battery Tech	lit												合
VanEck Steel ETF	slx												合
United States Copper Index Fund	cper												合
iShares Global Timber & Forestr	wood												合
Global X Uranium ETF	ura												合
Industrials													
First Trust RBA American Indust	airr												合
VanEck Environmental Services E	evx												合
iShares U.S. Industrials ETF	iyj												合
State Street SPDR S&P Aerospace	xar												合
iShares U.S. Aerospace & Defens	ita												合
Invesco Aerospace & Defense ETF	ppa												合
Technology													
iShares PHLX SOX Semiconductor	soxx												指
Invesco Semiconductors ETF	psi												指
VanEck Semiconductor ETF	smh												指
Fidelity MSCI Information Techn	ftec												合
iShares U.S. Technology ETF	iyw												合
Vanguard Information Tech ETF	vgt												合
Communication Services													
Roundhill Video Games ETF	nerd												合
iShares U.S. Telecommunications	iyz												合
Global X Social Media ETF	socl												合
Fidelity MSCI Communication Ser	fcom												合
State Street Communication Serv	xlc												合
Global X Social Media ETF	socl												合
Transportation													
Breakwave Tanker Shipping ETF	bwet												指
Direxion Daily Transportation B	tpor												合
U.S. Global Jets ETF	jets												合
State Street SPDR S&P Transport	xtn												合
First Trust Nasdaq Transportati	ftxr												合
iShares U.S. Transportation ETF	iyt												合
Utilities													
ProShares UltraShort Utilities	sdp												合
First Trust Utilities AlphaDEX	fXu												合
iShares U.S. Utilities ETF	idu												合
Direxion Daily Utilities Bull 3	utsl												合
Virtus Reaves Utilities ETF	utes												合
ProShares Ultra Utilities	upw												合
Energy													
iShares U.S. Oil & Gas Explorat	ieo												合
State Street SPDR S&P Oil & Gas	xop												合
Invesco Energy Exploration & Pr	pxe												合
Vanguard Energy ETF	vde												合
State Street Energy Select Sect	xle												合
iShares Global Energy ETF	ixc												合

Energy	2.75
Health Care	2.55
Technology	0.58
Materials	0.45
Finance	-0.10
Transportation	-0.13
Consumer Discretionary	-0.60
Communication Services	-0.78
Consumer Staples	-0.85
Real Estate	-1.18
Industrials	-1.32
Utilities	-1.48

