

*Trends*

90-day Incremental Principal Trend in USD to 9/26/26 🌹

WH Review       na

1-3 Year Treasury shy       

3-7 Year Treasury iei       

7-10 Year Treasury ief       

20+ Year Treasury tlt       

25 Year Zero U.S. zroz       

Core U.S. Aggregate Bond ETF agg       

Corporate lqd       

High Yield jnk       

Read left to right: t(-4), t(-3), t(-2), t

: positive change versus t(ref)

: negative change versus t(ref)

"Move Proxy" Trend in USD to 9/26/26 🌹

WH Review 🔴 🟢 🔴 🔴 ⬛ ⬛ na

Intercontinental Exchange Inc. ice 🔴 🔴 🔴 🔴 ⬛ ⬛ 🔴合

Tradeweb Markets tw 🔴 🟢 🔴 🔴 ⬛ ⬛ 🔴合

MarketAxess Holdings, Inc. mktx 🟢 🔴 🔴 🔴 ⬛ ⬛ 🔴合

CME Group Inc. cme 🟢 🟢 🔴 🔴 ⬛ ⬛ 🔴合

Charles Schwab schw 🟢 🔴 🔴 🟢 ⬛ ⬛ 🔴合

Simplify Interest Rate Hedge ET pfix 🔴 🟢 🔴 🟢 ⬛ ⬛ 🟢指

Virtu Financial virt 🔴 🟢 🟢 🟢 ⬛ ⬛ 🟢指

Direxion Daily 20-Year Treasury tmv 🟢 🟢 🟢 🟢 ⬛ ⬛ 🟢指

Read left to right: t(-4), t(-3), t(-2), t

🟢: positive change versus t(ref)

🔴: negative change versus t(ref)