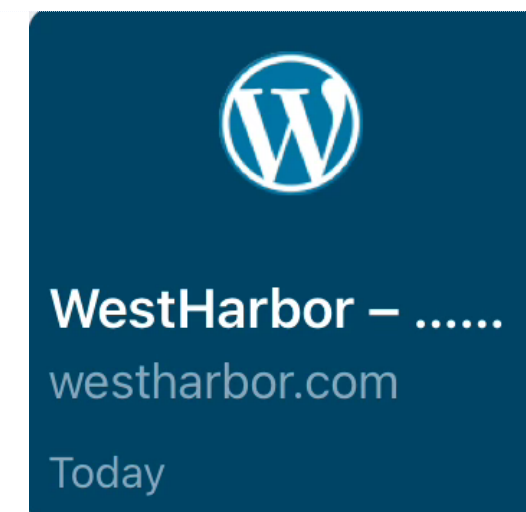


Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer, algo

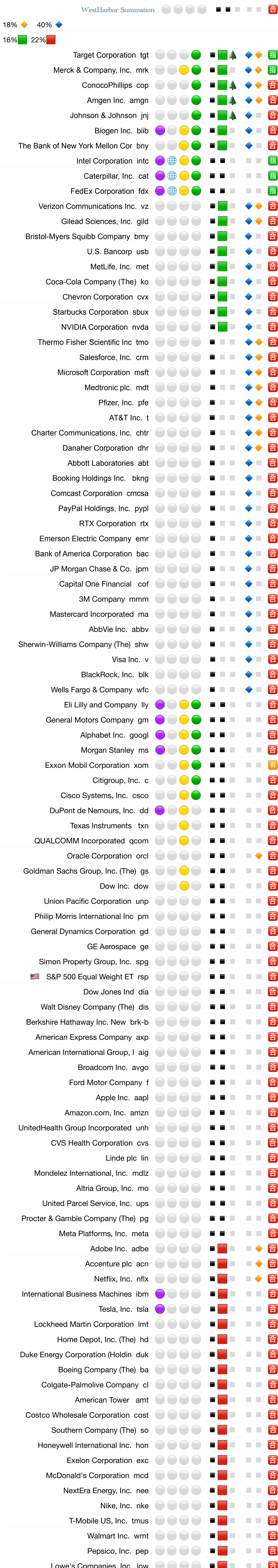
“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

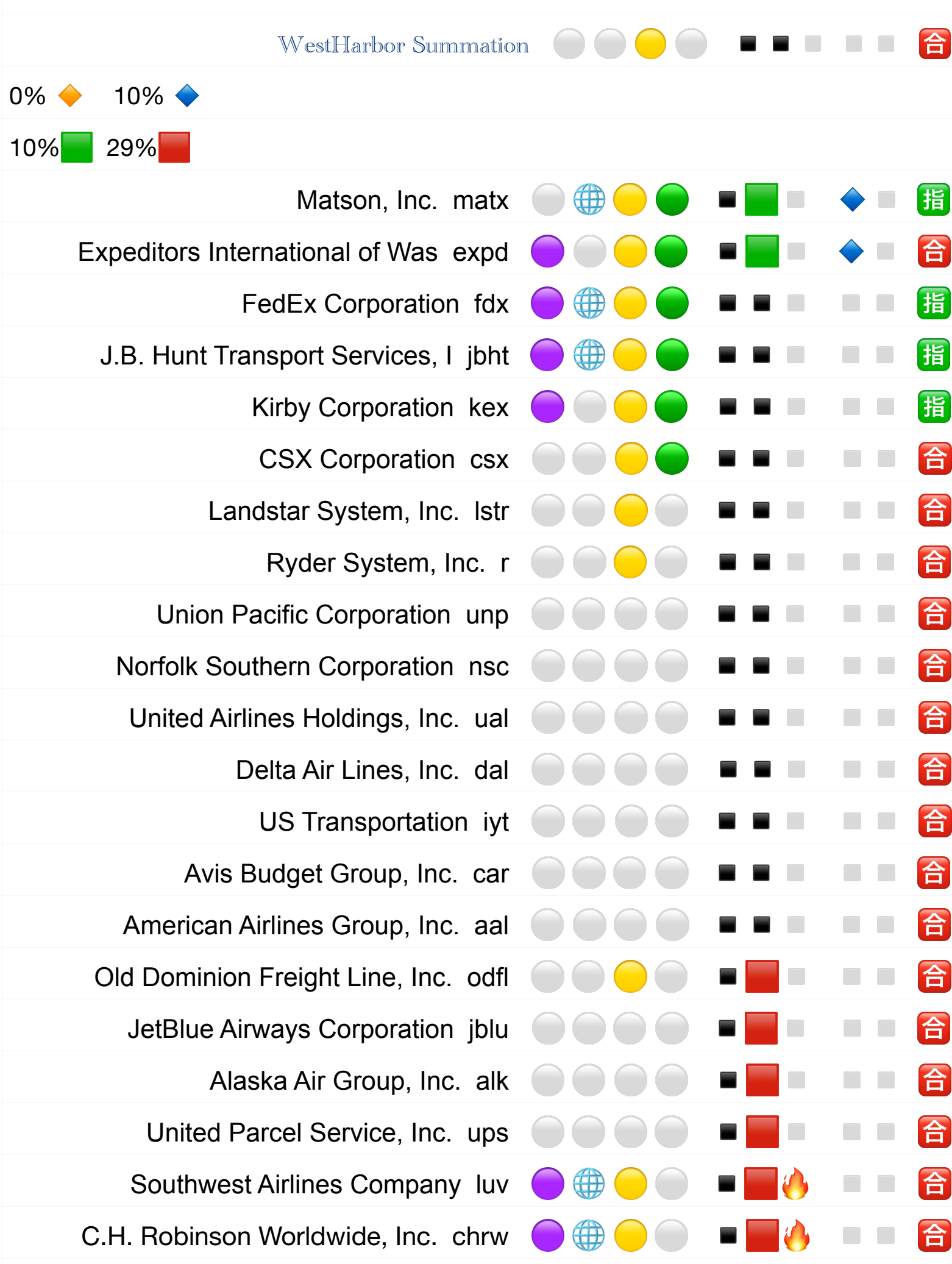
Overview



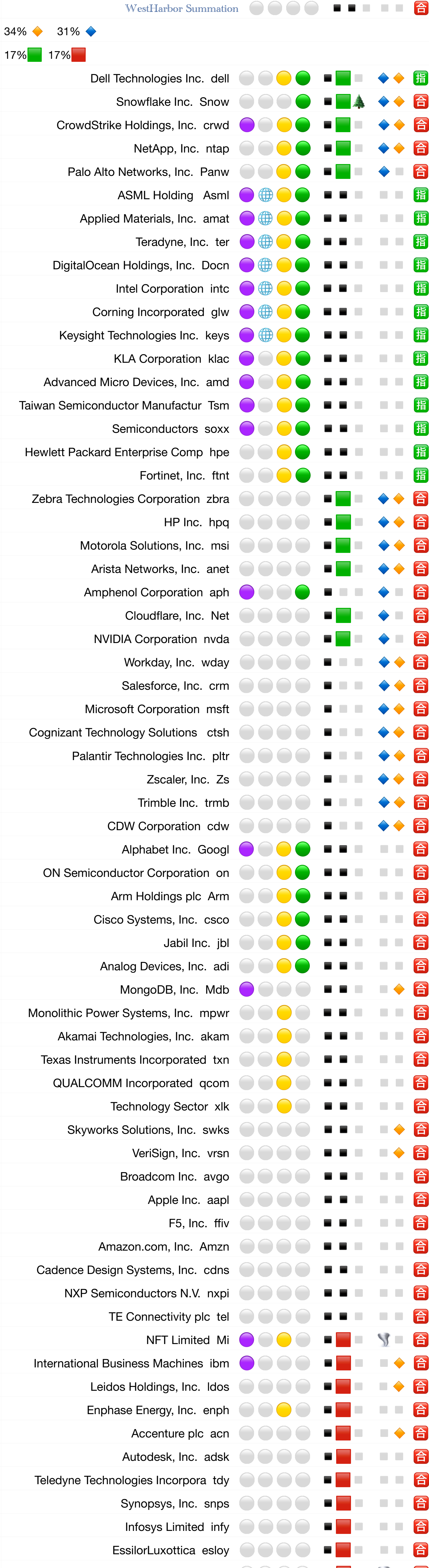
DJ + 70 relative to Algo 🌹



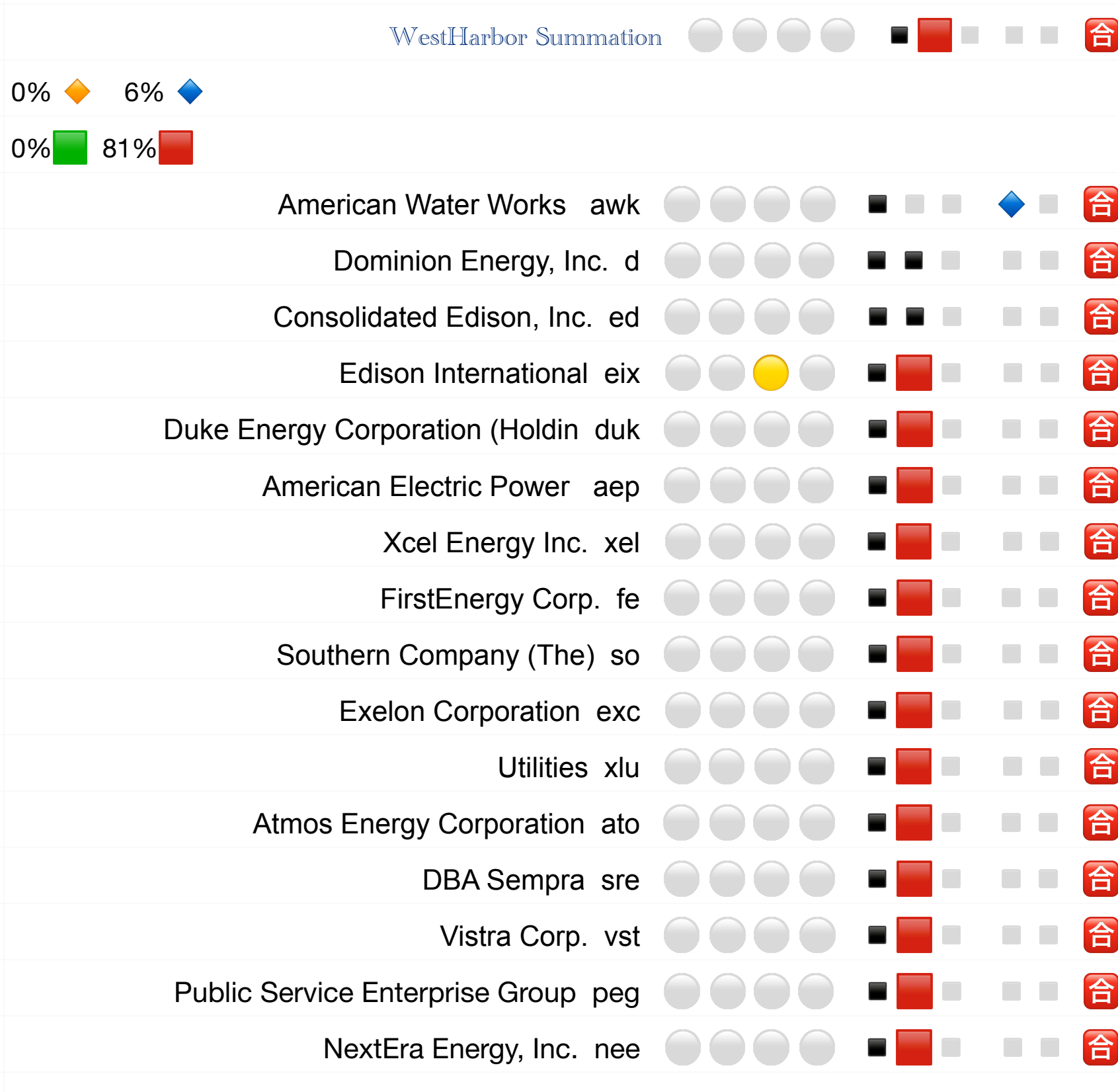
Trans relative to Algo



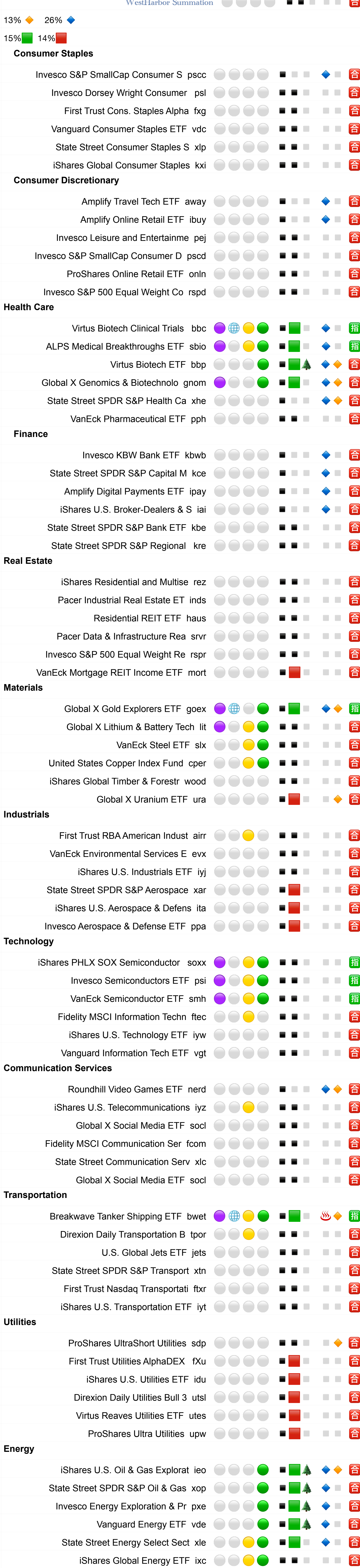
Tech relative to Algo



Utilities relative to Algo



Sectors, lower shareholdings, relative to Anglo ...



Industries relative to Algo 🍷🍷



Currencies & Countries

W

Currency relative to Algo 🌹

WestHarbor Summation

0%

0%

0%

7%

China cnyusd=x

Japan jpyusd=x

Mexico mxnusd=x

Argentina arsusd=x

Hong Kong hkusd=x

Peru penusd=x

UK gbpusd=x

Australia audusd=x

Brazil brlusd=x

Singapore sgdusd=x

Taiwan twusd=x

Belgium eurud=x

France eurud=x

Germany eurud=x

Greece eurud=x

Italy eurud=x

Netherlands eurud=x

New Zealand nzusd=x

Spain eurud=x

Canada cadusd=x

Malaysia myrusd=x

Switzerland chfusd=x

India inrusd=x

Thailand thbusd=x

Swedan sekusd=x

Philippines phpusd=x

Russia rubusd=x

Financial, Fixed Income & Int'l Bonds

[illegible]

Banks, Brokers, Coin, Insurance & REIT's

Banks relative to Algo 🍷

WestHarbor Summation

0%71%

29%0%

Bank of New York Mellon bny

U.S. Bancorp usb

Bank of America bac

JPMorgan Chase & Co. jpm

Capital One Financial cof

Citigroup Inc. c

PNC Financial Services pnc

Brokers relative to Algo 🍷

WestHarbor Summation

40%60%

10%0%

Interactive Brokers Group lbkr

Sprott Inc. sii

Robinhood Markets, hood

Intercontinental Exchange, ice

CME Group cme

Charles Schwab schw

Broker Etf iai

Morgan Stanley ms

Goldman Sachs Group. gs

Jefferies Financial Group jef

REIT relative to Algo 🍷

WestHarbor Summation

7%20%

7%7%

SL Green Realty Corp. slg

Welltower Inc. well

BXP, Inc. bxp

Equinix, Inc. eqix

Cohen & Steers Inc cns

Cousins Properties cuz

Alexandria Real Estate are

Vornado Realty Trust vno

Hudson Pacific hpp

Simon Property Group, Inc. spg

Public Storage psa

Digital Realty Trust, Inc. dlr

Prologis, Inc. pld

Douglas Emmett, Inc. dei

Realty Income Corporation o

Regional Banks relative to Algo 🍷

WestHarbor Summation

0%20%

20%0%

Citizens Financial Group, Inc. cfg

U.S. Bancorp usb

Fifth Third Bancorp fitb

PNC Financial Services . pnc

M&T Bank Corporation mtb

Regions Financial Corporation rf

First Citizens fcnc

Truist Financial Corporation tfc

KeyCorp Key

Huntington Bancshares hban

BDC relative to Algo 🍷

WestHarbor Summation

40%40%

0%0%

BlackRock TCP Capital Corp. tcpc

FS KKR Capital Corp. fsk

Hercules Capital, Inc. htgc

Main Street Capital Corporation main

TriplePoint Venture Growth BDC tpvg

Capital Southwest Corporation cswc

Ares Capital Corporation arcc

Sixth Street Specialty Lending, tslx

Golub Capital BDC, Inc. gbdc

Blue Owl Capital Corporation obdc

PC Insurance relative to Algo 🍷

WestHarbor Summation

13%50%

13%13%

The Allstate Corporation all

Goosehead Insurance gshd

HCI Group, Inc. hci

Investors Title Company itic

Progressive Corporation pgr

Chubb Limited cb

The Hartford Financial hig

James River Group . jrvr

Coins relative to Algo 🍷

WestHarbor Summation

63%63%

0%0%

Ethereum USD eth-usd

Bitcoin USD btc-usd

Grayscale Bitcoin (BTC) gbtc

MicroStrategy Mstr

Coinbase Global, Inc. coin

Riot Platforms, Inc. riot

AMTD Digital Inc. hkd

Marathon Digital Hdg mara

Precious Metals & Royalty

Gold relative to Algo 🌱

WestHarbor Summation

91%

◆

91%

◆

47%

■

9%

■

Dundee Precious Metals Inc.	dpmf		◆ ◆ 指
Centerra Gold Inc.	cgau		◆ ◆ 指
K92 Mining Inc.	kntnf		◆ ◆ 指
Orezone Gold Corp.	orzcf		◆ ◆ 指
Bellevue Gold, Ltd.	belgf		◆ ◆ 指
endeavour mining plc.	edvmf		◆ ◆ 指
Alkane Resources Limited	alkef		◆ ◆ 指
genesis minerals	gsisf		◆ ◆ 指
Fortuna Mining Corp.	fsm		◆ ◆ 指
EVOLUTION	evn.ax		◆ ◆ 指
Newmont Corporation	nem		◆ ◆ 指
SSR Mining Inc.	ssrm		◆ ◆ 指
Eldorado Gold Corporation	ego		◆ ◆ 指
Iamgold Corporation	iag		◆ ◆ 指
Barrick Mining Corporation	b		◆ ◆ 指
Jaguar Mining Inc.	jaggf		◆ ◆ 指
capricorn metals ltd	crnlf		合
Equinox Gold Corp.	eqx		◆ ◆ 指
B2Gold Corp	btg		合
West African Resources Ltd.	wfrsf		合
Kinross Gold Corporation	kgc		合
Heliostar Metals Ltd.	hstxf		合
Torex Gold Resources Inc.	torxf		合
Northern Star Resources Ltd	nesrf		合
Gold Fields Limited	gfi		合
Asante Gold Corp	asgo		合
Agnico Eagle Mines Limited	aem		合
Lundin Gold Inc.	lugdf		合
Artemis Gold Inc.	argtf		合
thor exploration ltd.	thxpf		合
Galiano Gold Inc.	gau		合
Alamos Gold Inc.	agi		合
🍷 Gold etf	gld		合
Pentair plc.	pnr		合

Silver relative to Algo 🌱

WestHarbor Summation

100%

◆

85%

◆

46%

■

15%

■

Gogold resources inc	ggd.to		◆ ◆ 指
Aya gold and silver inc	aya.to		◆ ◆ 指
Hecla Mining Company	hl		◆ ◆ 指
Silvercorp Metals Inc.	svm		◆ ◆ 指
Endeavour Silver Corporation	exk		◆ ◆ 指
First Majestic Silver Corp.	ag		◆ ◆ 指
Silver, junior	silj		◆ ◆ 指
Americas Gold and Silver Corpor	usas		◆ ◆ 指
Wheaton Precious Metals	wpm		有
sprott physical silver	pslv		指
pan american silver corp	paas.to		指
Vizsla Silver Corp.	vzla		合
Triple Flag Precious Metals	tfpm		合

Precious Metals relative to Algo 🌱

WestHarbor Summation

43%

◆

14%

◆

7%

■

86%

■

VanEck Gold Miners	gdx		◆ ◆ 指
VanEck Junior Gold Miners	gdjx		◆ ◆ 指
iShares Silver	slv		◆ 指
abrdn Physical Silver Shares	sivr		◆ 指
Sprott Physical Silver	pslv		◆ 指
iShares Silver Trust	agq		◆ 指
abrdn Physical Precious Metals	gltr		有
Gold	gld		合
SPDR Gold MiniShares	gldm		合
Goldman Sachs Physical Gold	aaau		合
VanEck Merk Gold	ounz		合
iShares Gold	iaa		合
abrdn Physical Gold Shares	sgol		合
Sprott Physical Gold and Silver	cef		有

Royalty relative to Algo 🌱

WestHarbor Summation

59%

◆

59%

◆

27%

■

23%

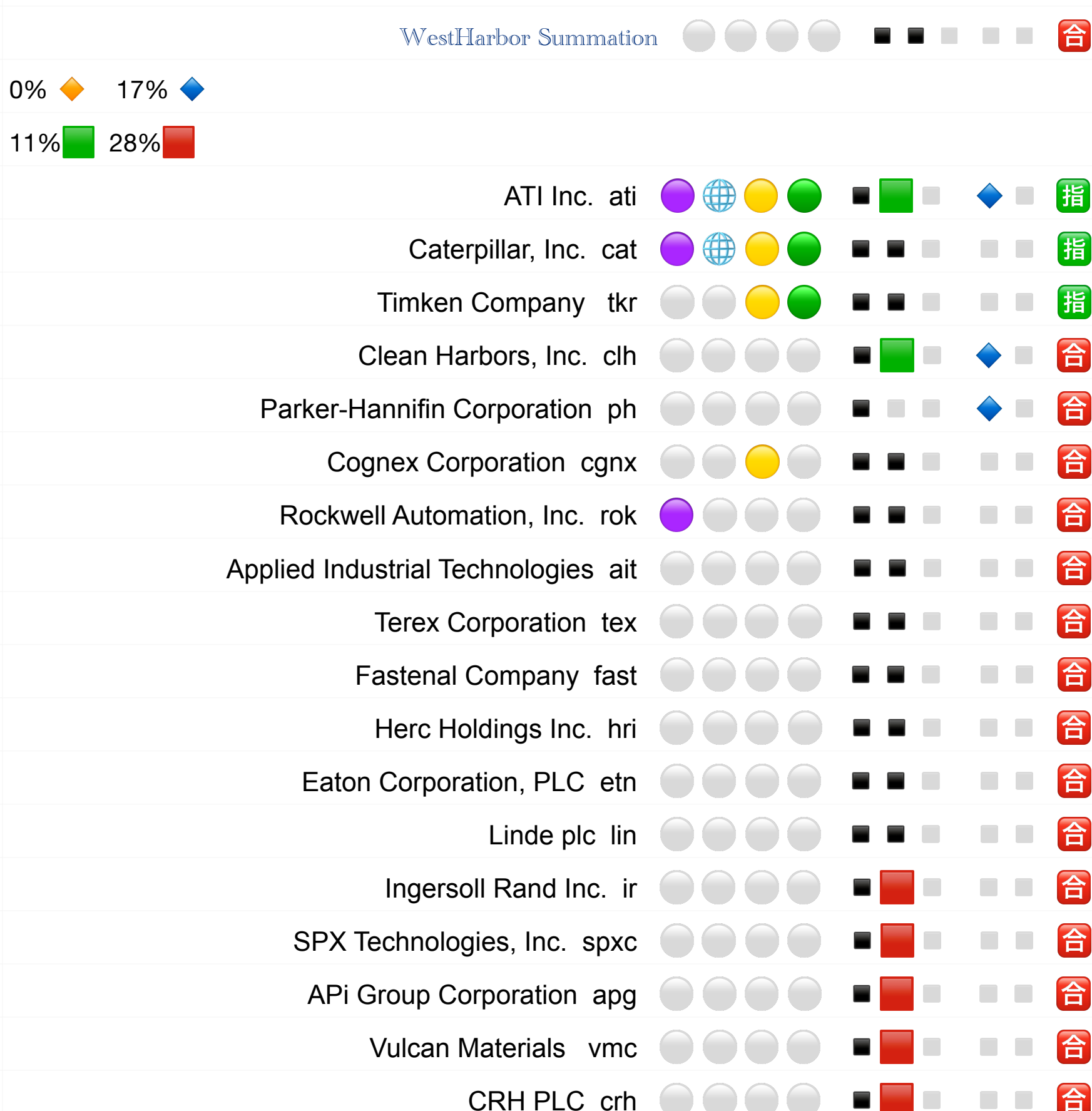
■

ecora royalties	ecor.l		◆ ◆ 指
North European Oil Royalty	nrt		◆ 指
Permian Basin Royalty Trust	pbt		◆ ◆ 指
Royalty Pharma plc	rpx		◆ 指
Vox Royalty Corp.	voxr		◆ ◆ 指
Wheaton Precious Metals	wpm		有
Royalty Management	rmco		◆ ◆ 指
Royal Gold, Inc.	rgld		◆ ◆ 指
Franco-Nevada	fnv		◆ ◆ 合
Elemental Royalty	ele		◆ ◆ 有
Triple Flag Precious Metals	tfpm		合
Gold Royalty Corp.	groy		◆ ◆ 合
OR Royalties Inc.	or		◆ ◆ 合
Texas Pacific Land Corporation	tpl		指
Cross Timbers Royalty	crt		◆ 合
deterra	drr.ax		合
Sabine Royalty Trust	sbr		合
Viper Energy, Inc.	vnom		合
San Juan Basin Royalty	sjt		◆ 合
Scully Royalty Ltd.	srl		合
Hugoton Royalty	hgtxu		合
Mesa Royalty Trust	mtr		合

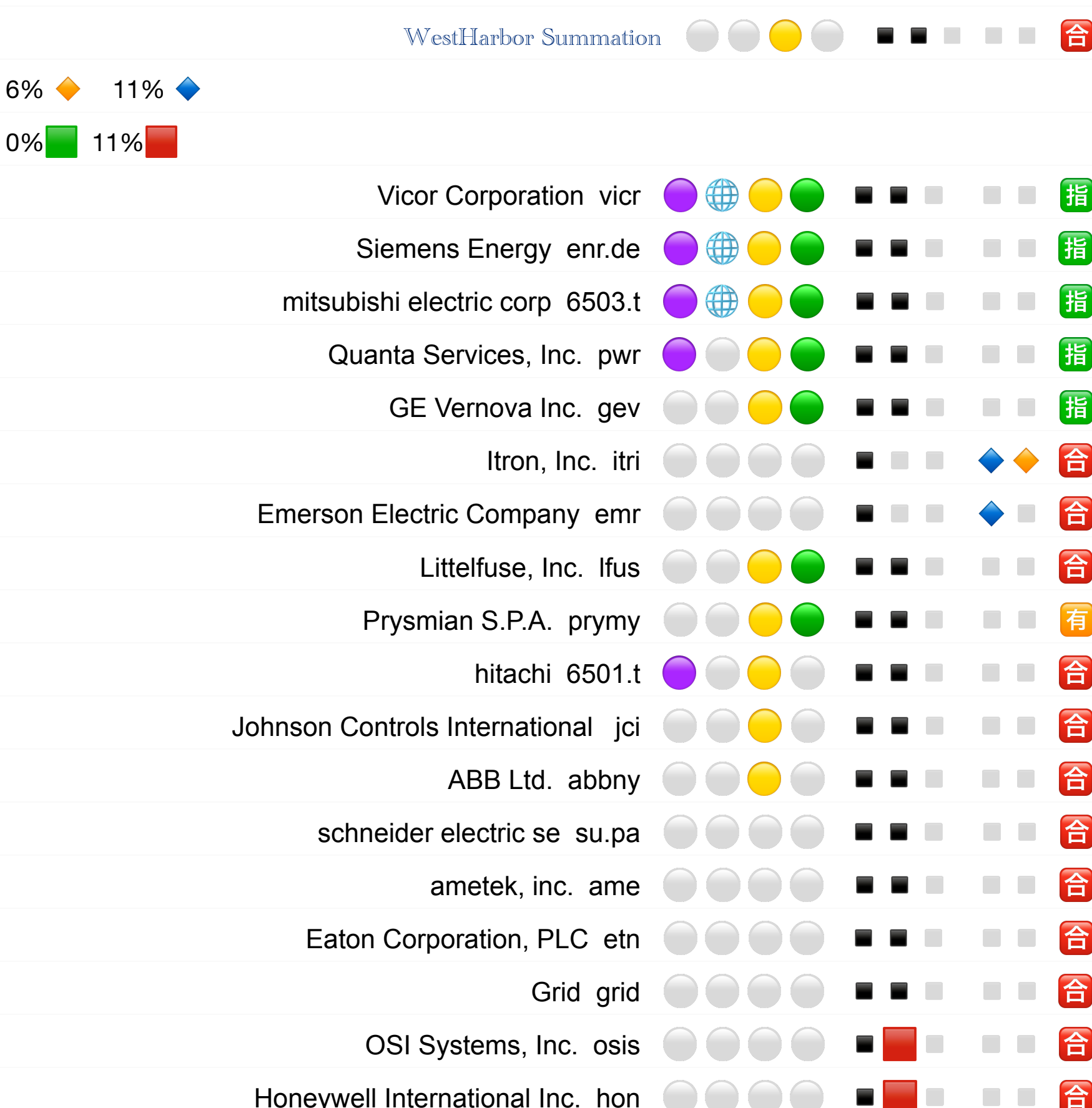
Intermediate



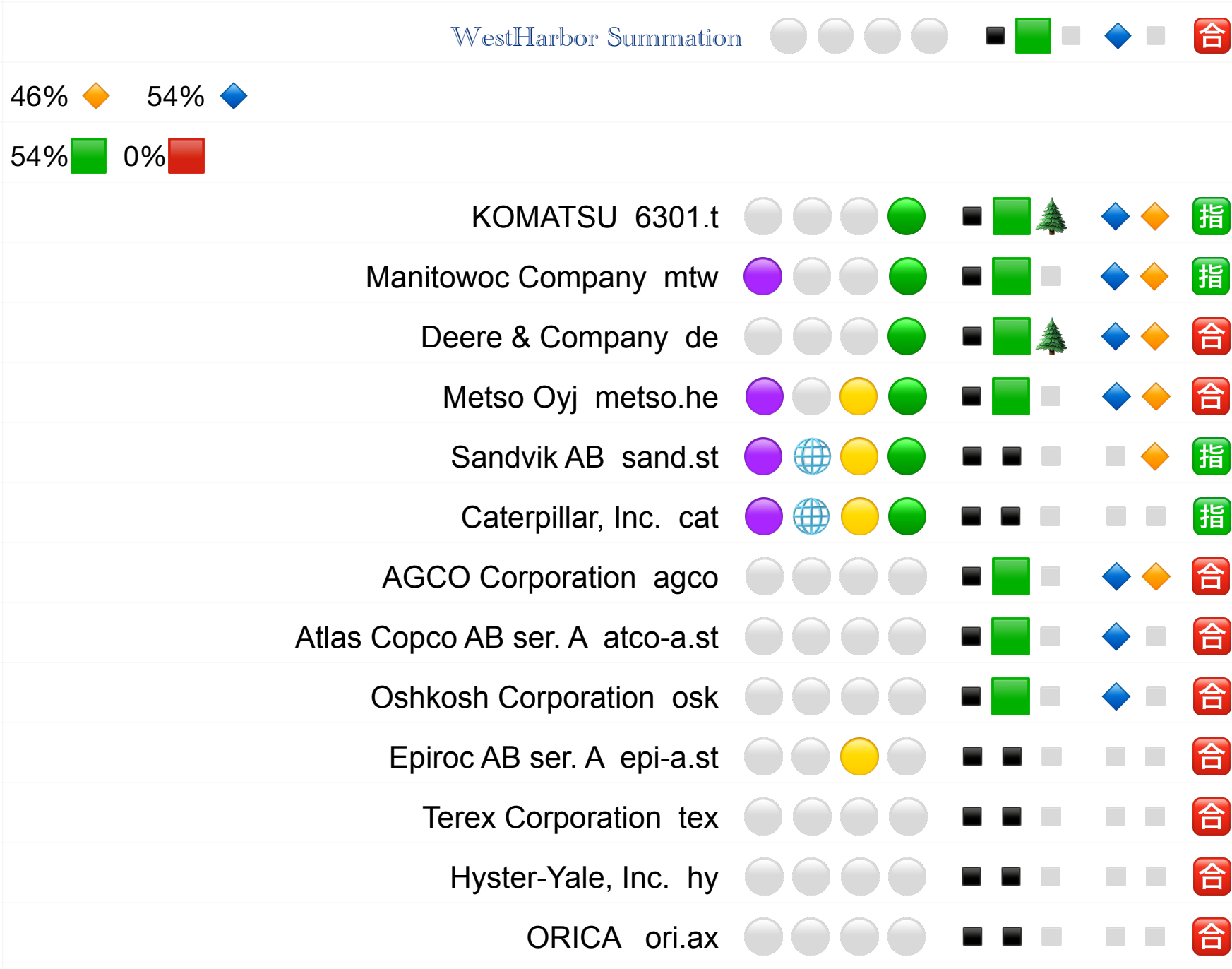
Middle relative to Algo



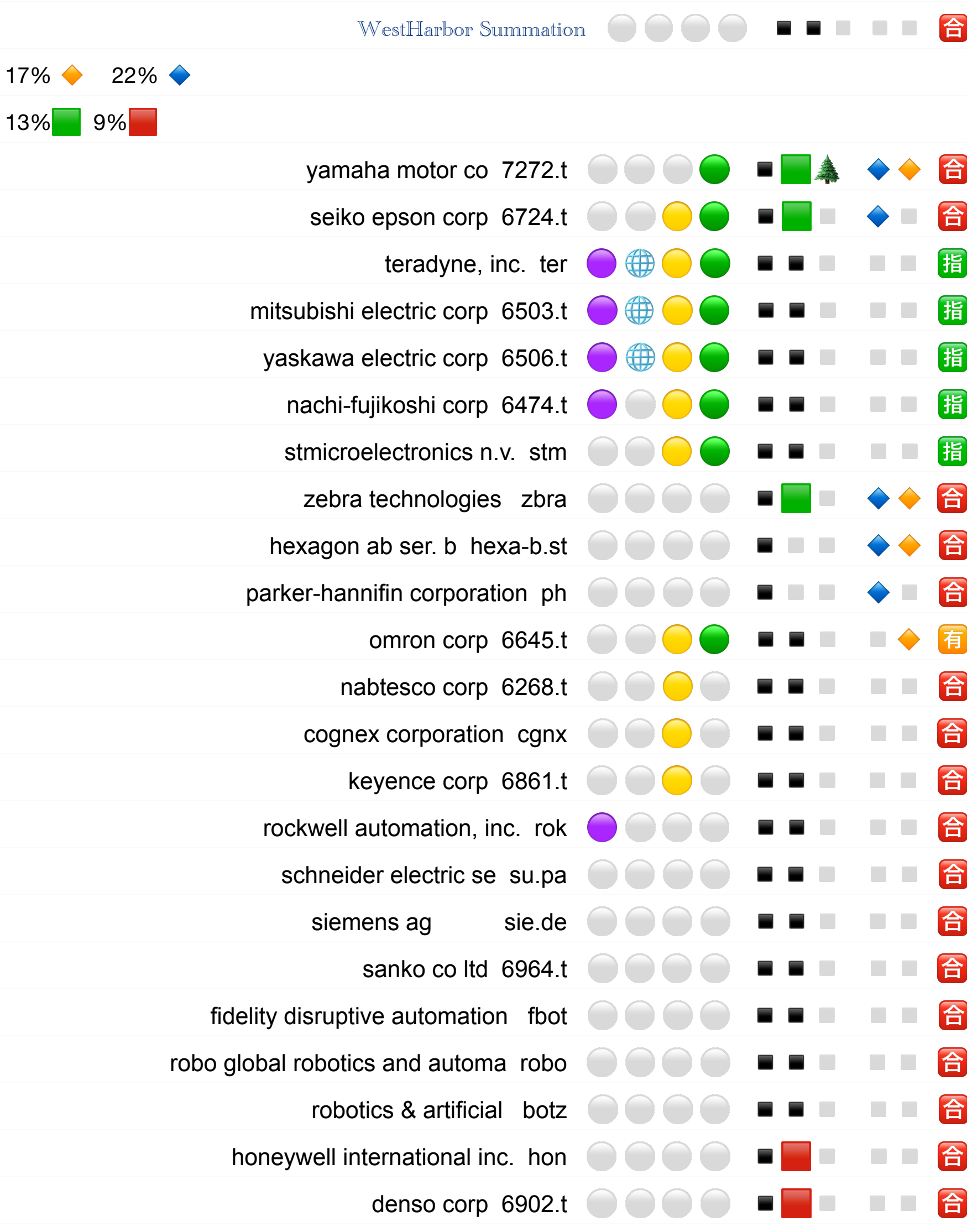
Electrical Equip relative to Algo



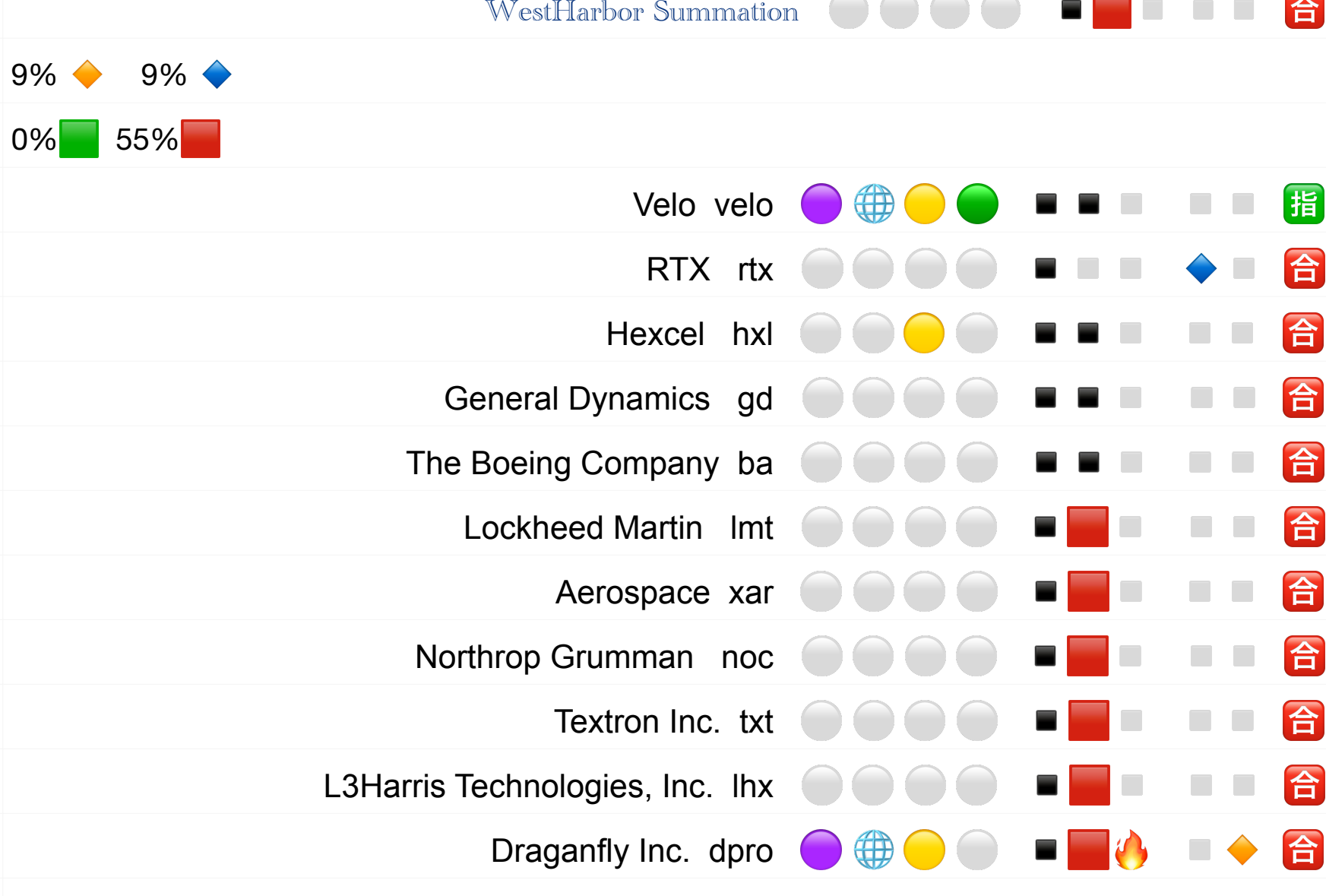
Heavy Machinery relative to Algo 🌹



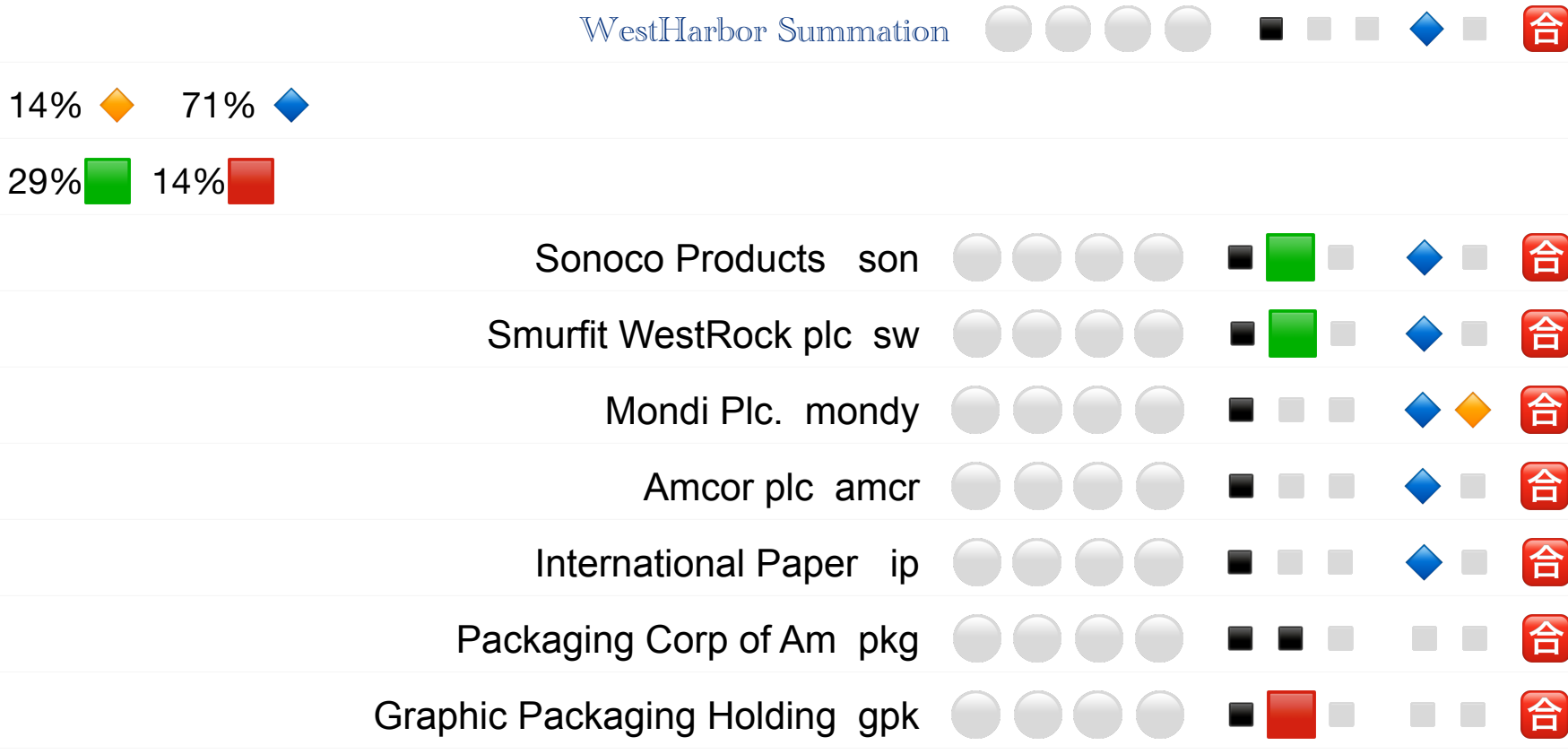
Industrial Robotics relative to Algo 🌹



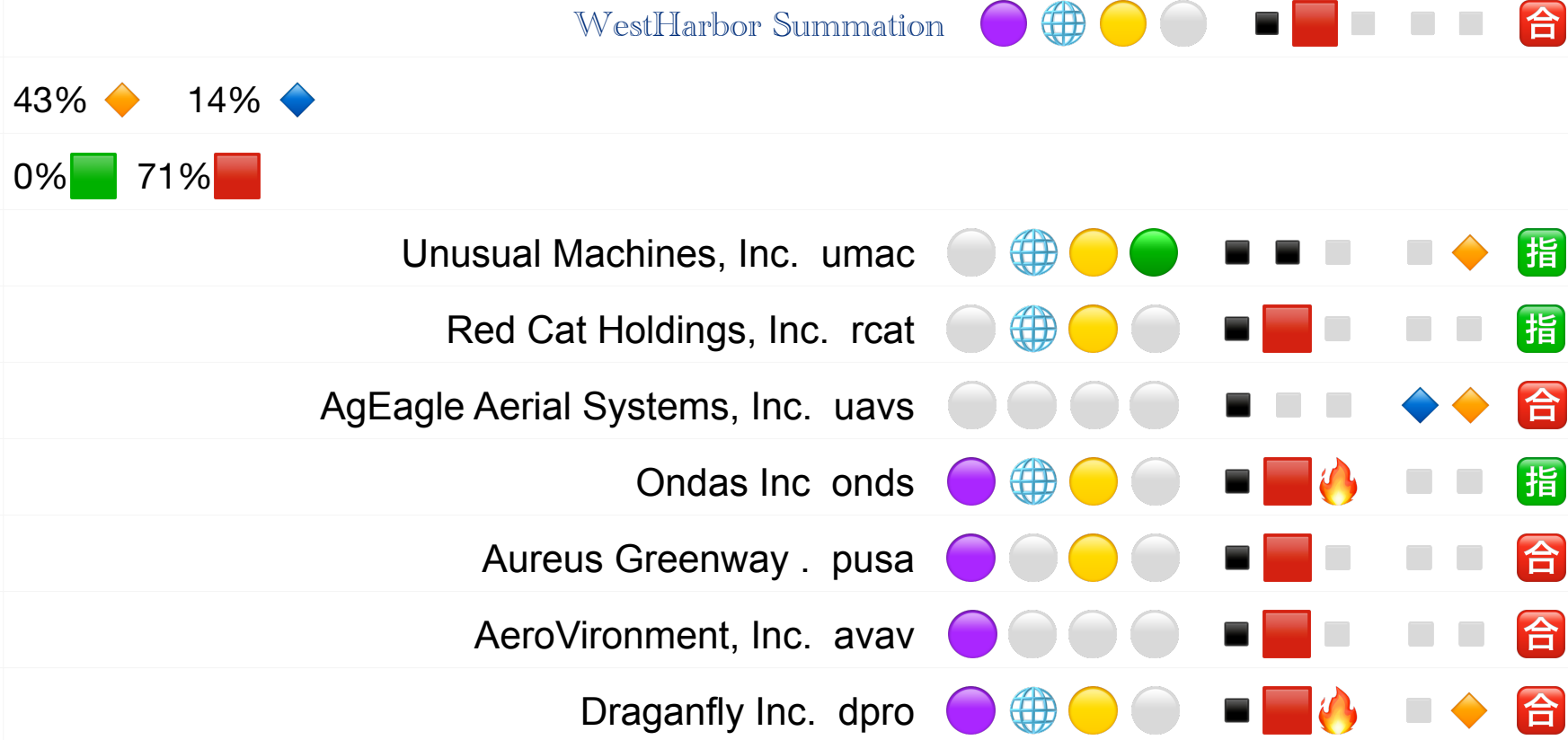
Aerospace relative to Algo



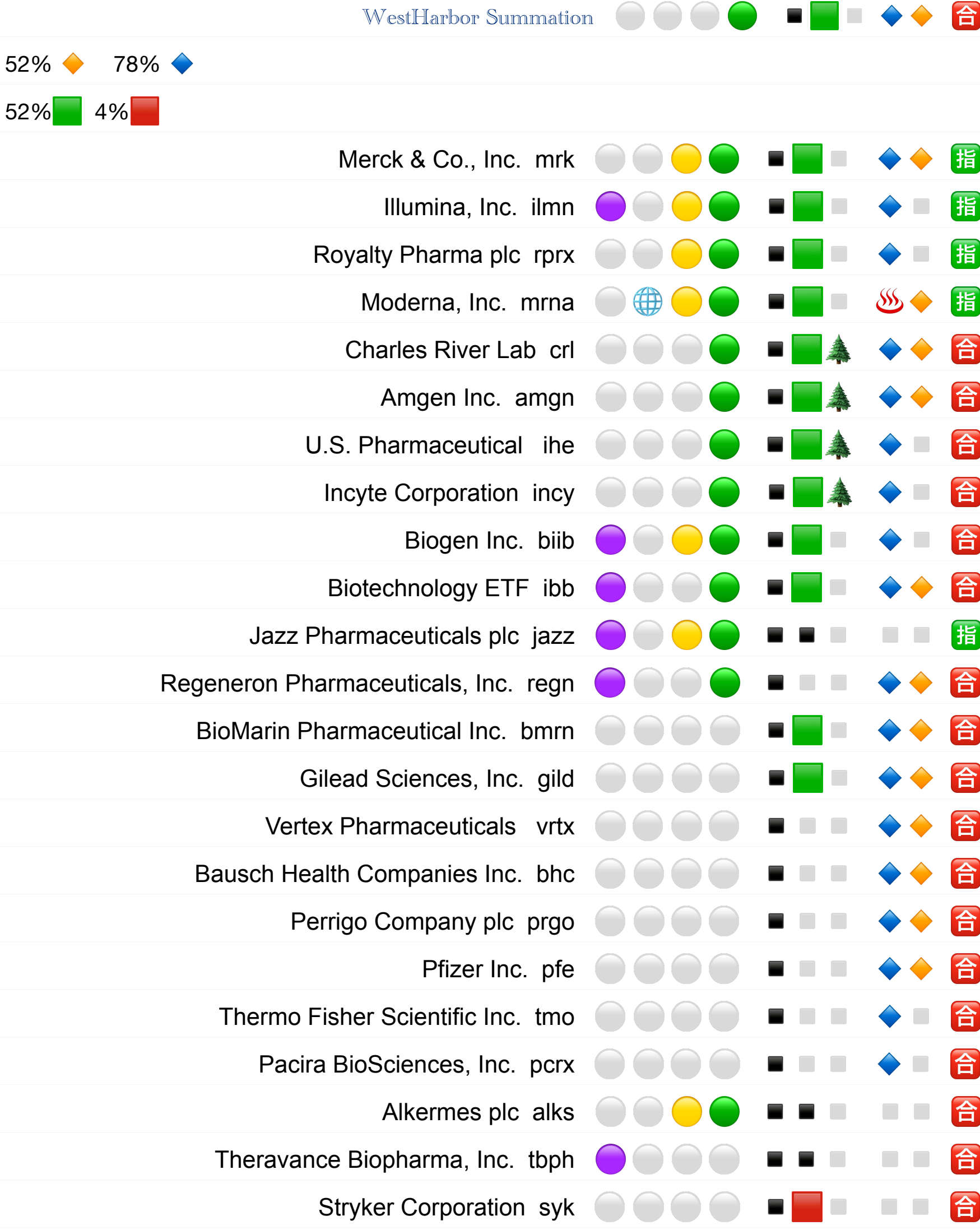
Packaging relative to Algo 🌹



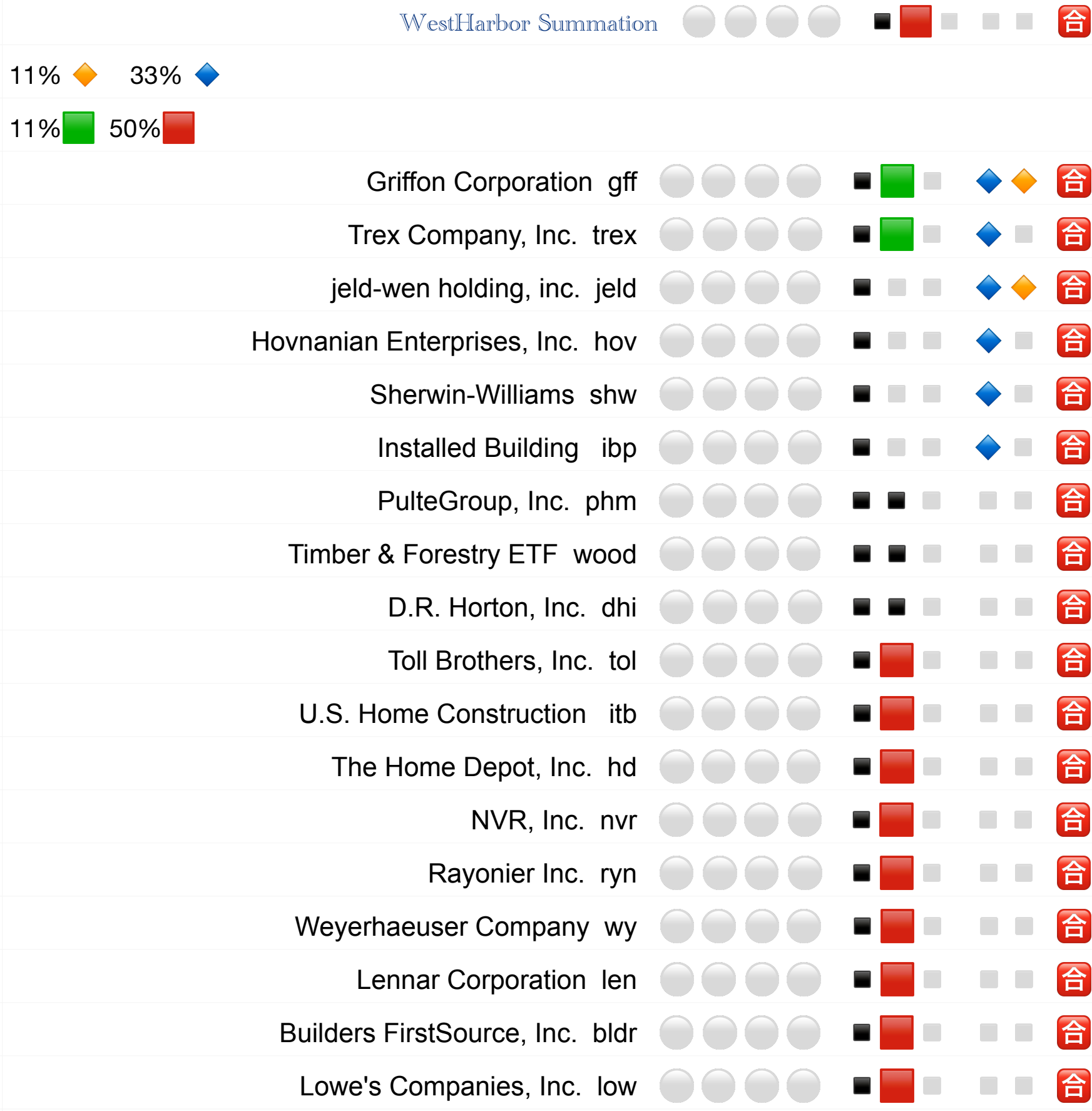
Drones relative to Algo 🌹



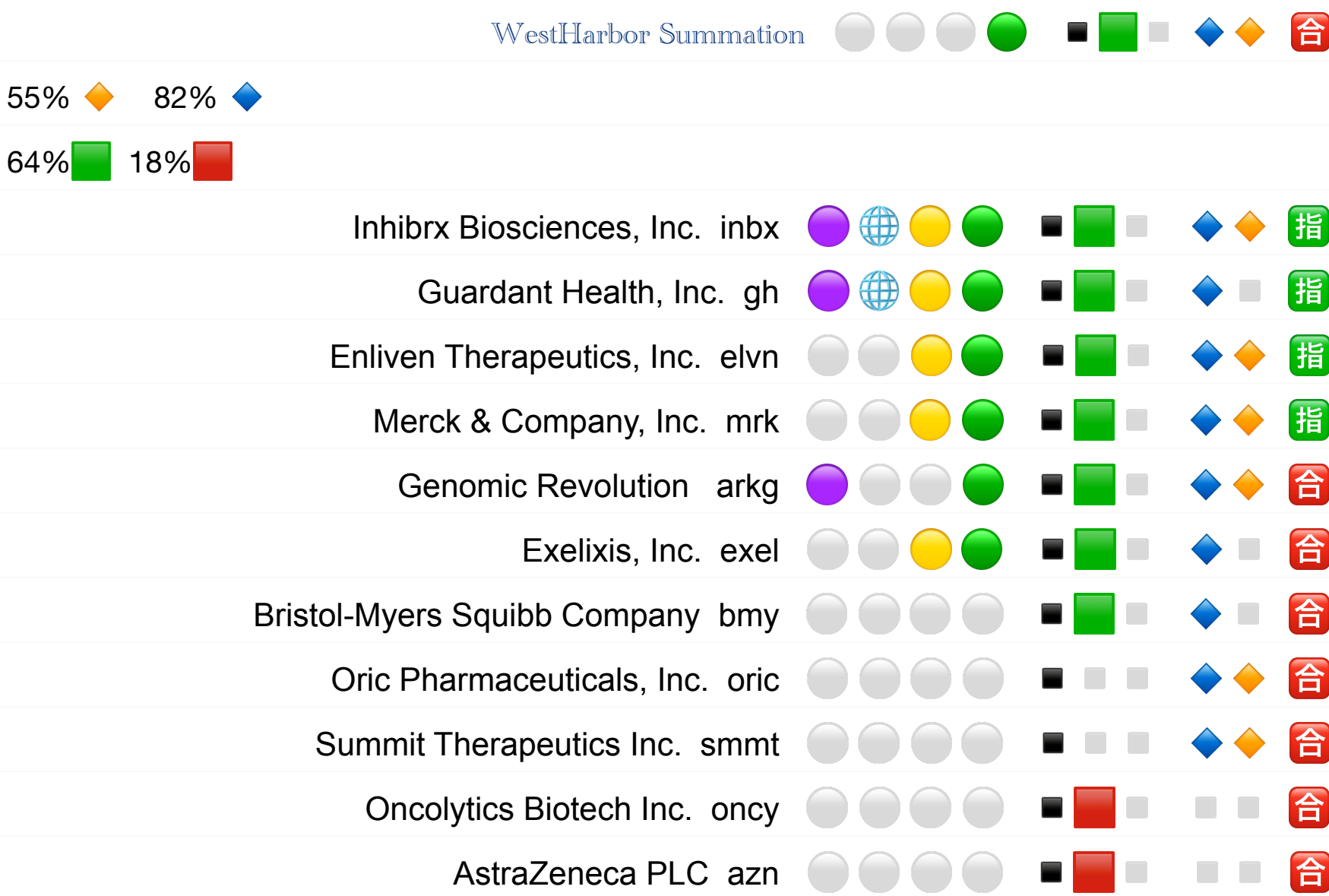
Pharma relative to Algo 🌹



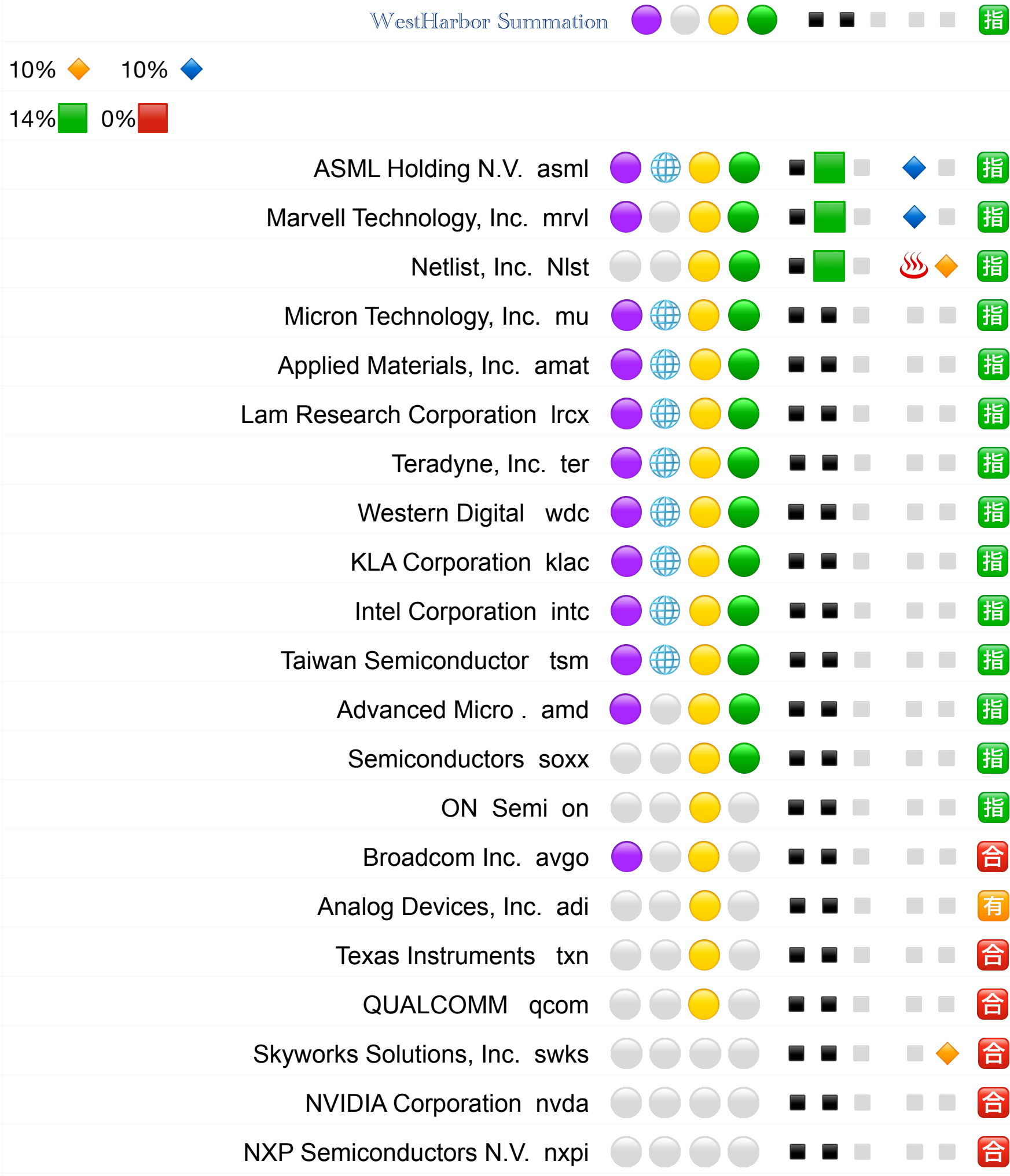
Builder relative to Algo



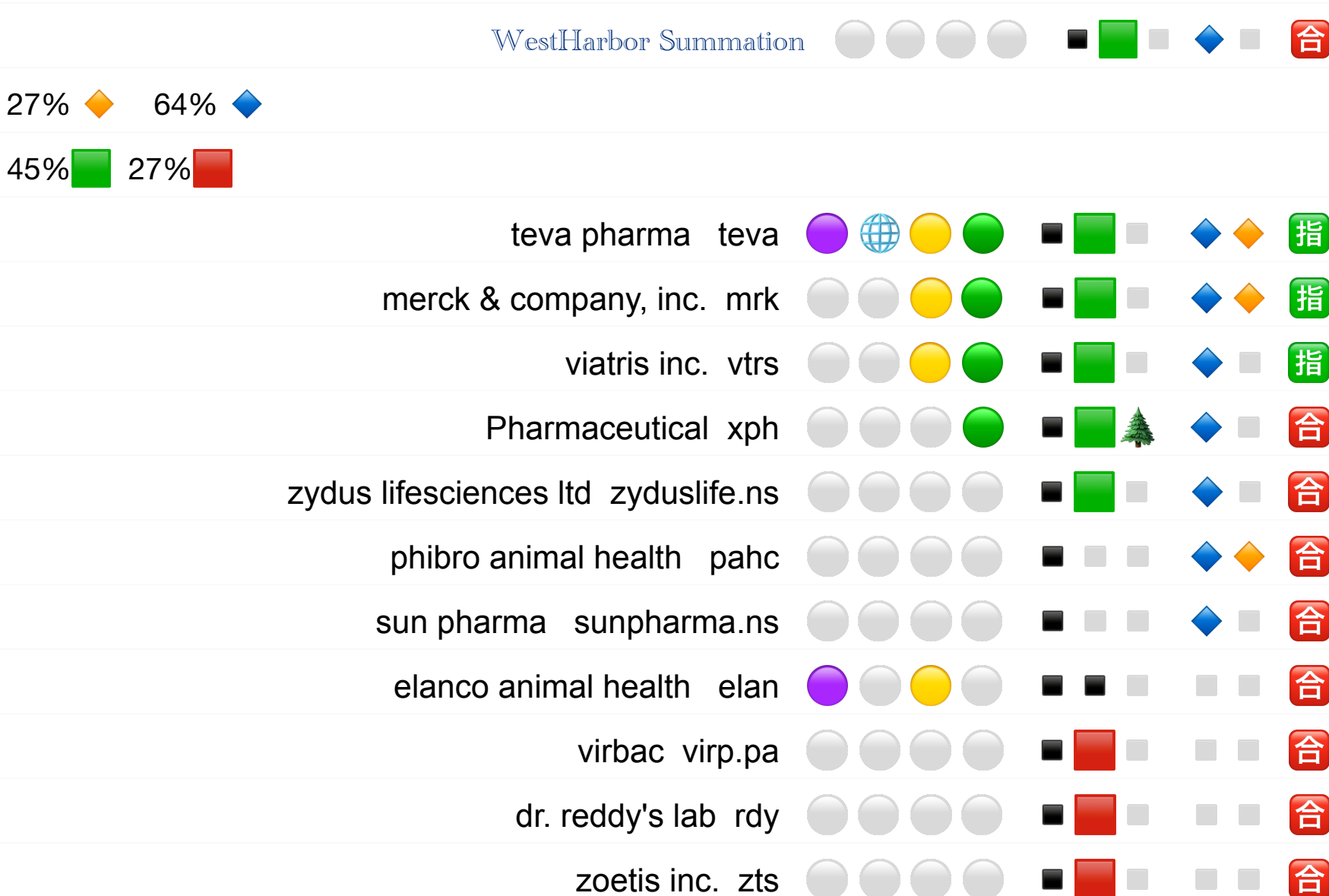
Oncology relative to Algo



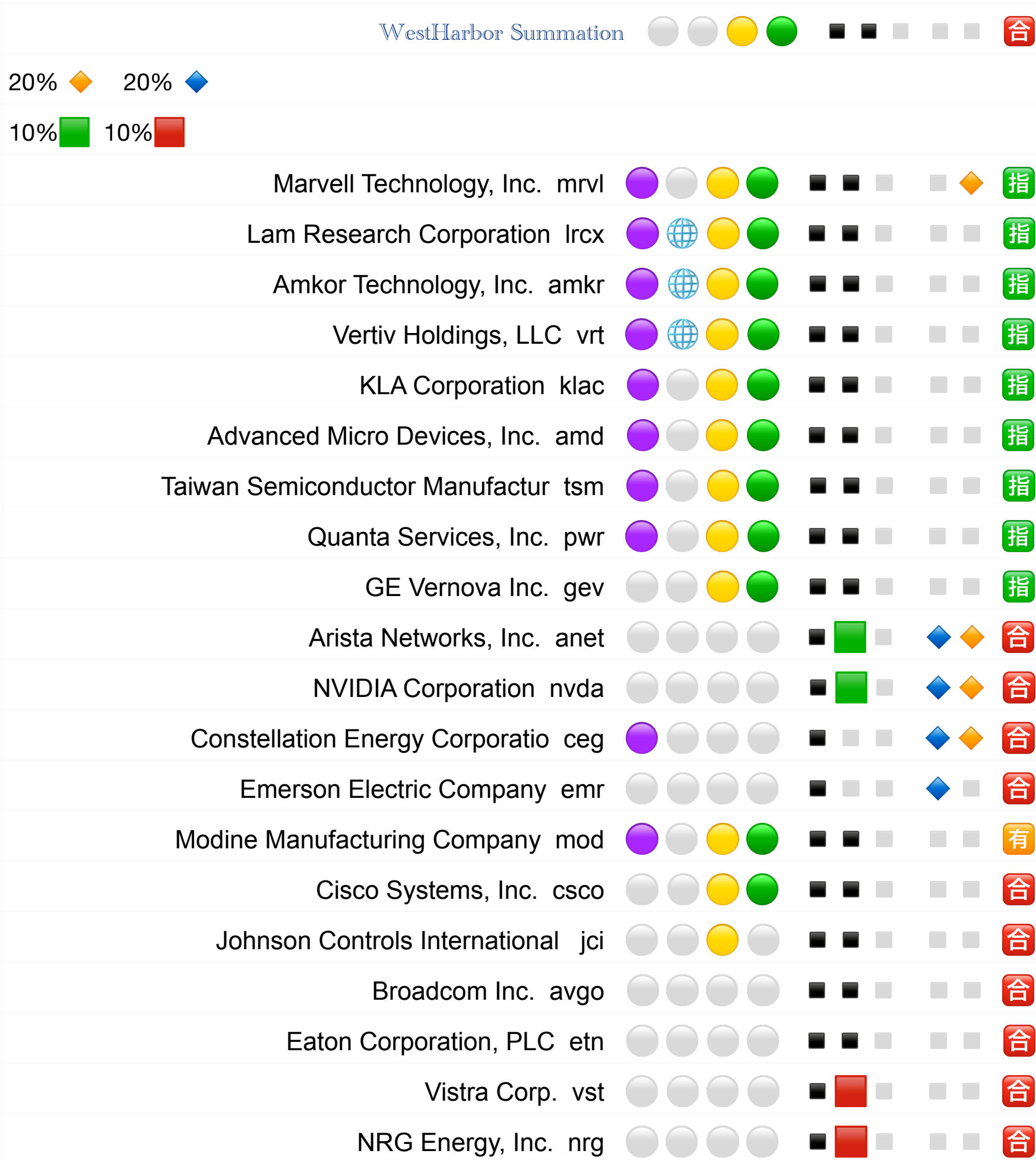
Semiconductors relative to Algo 🌹



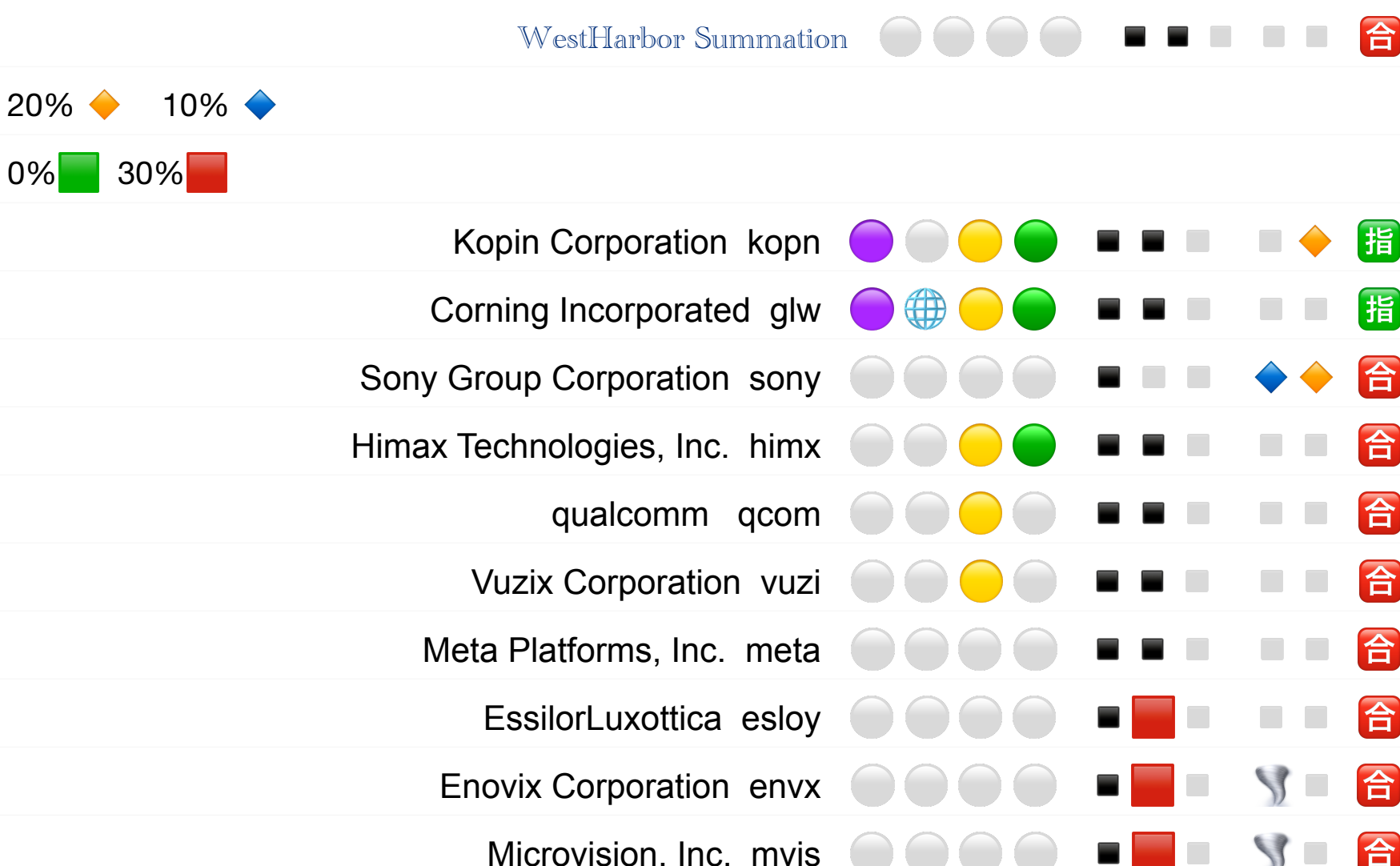
Ivermectin relative to Algo 🌹



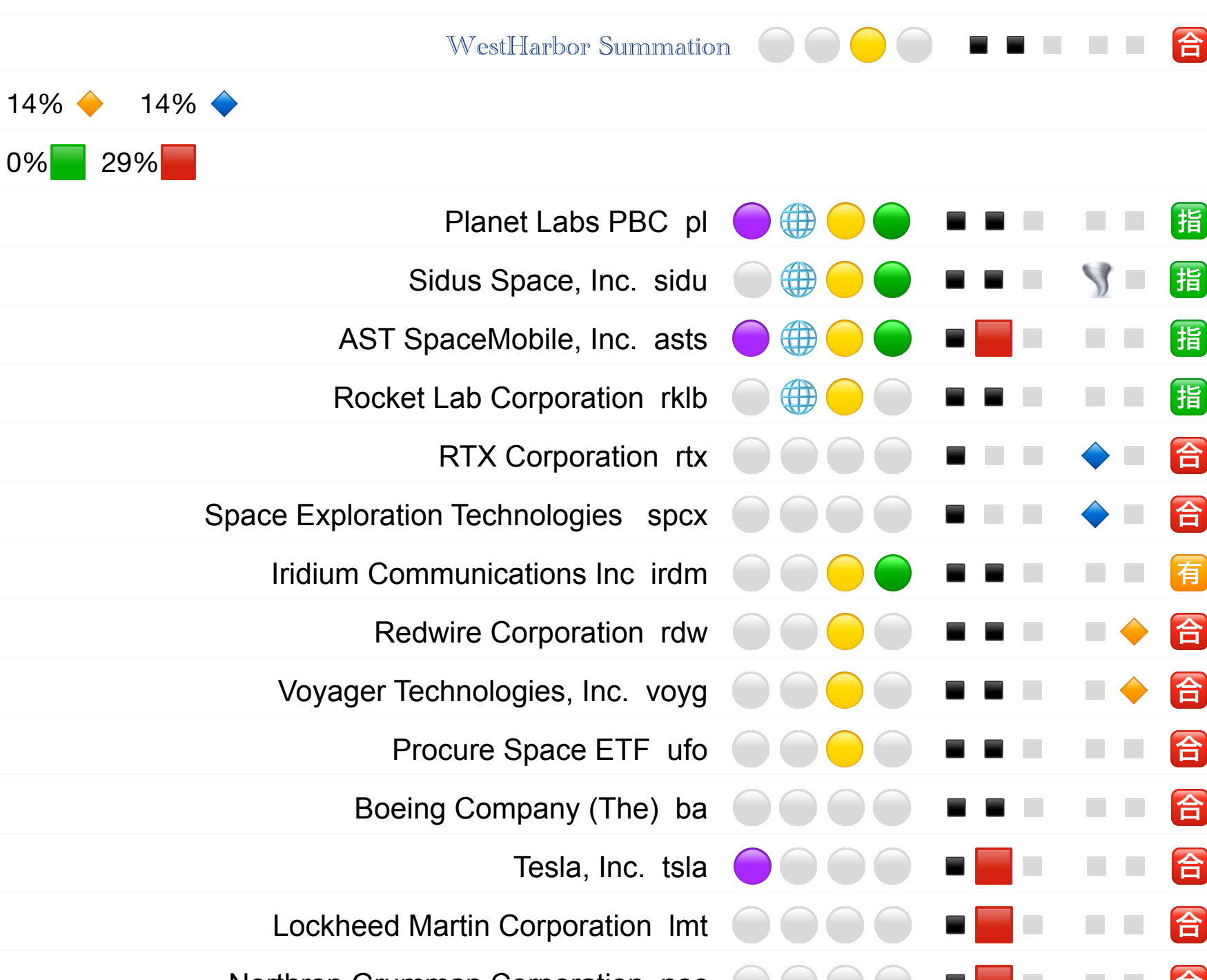
AI Vendors relative to Algo



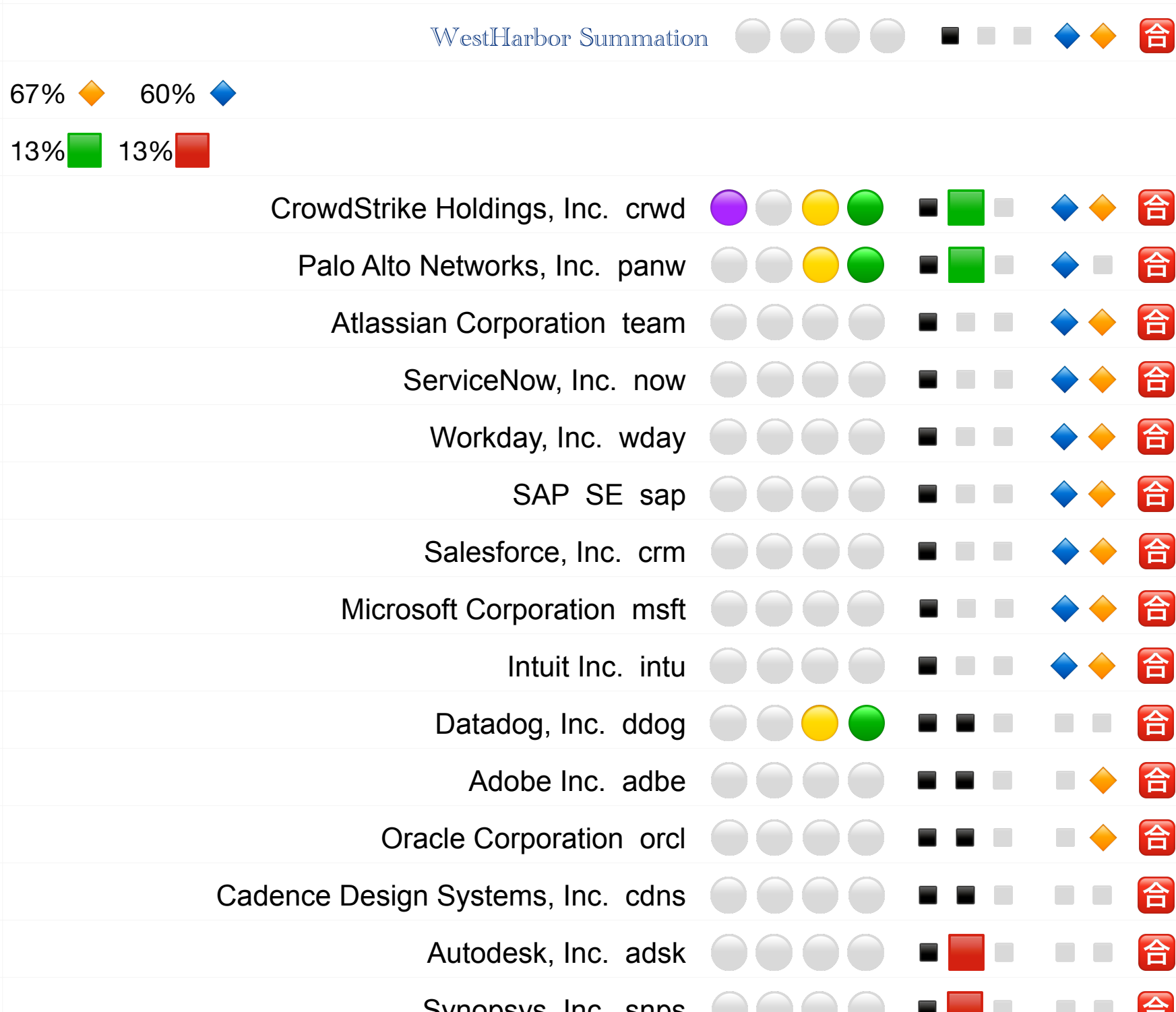
Eye Glasses relative to Algo



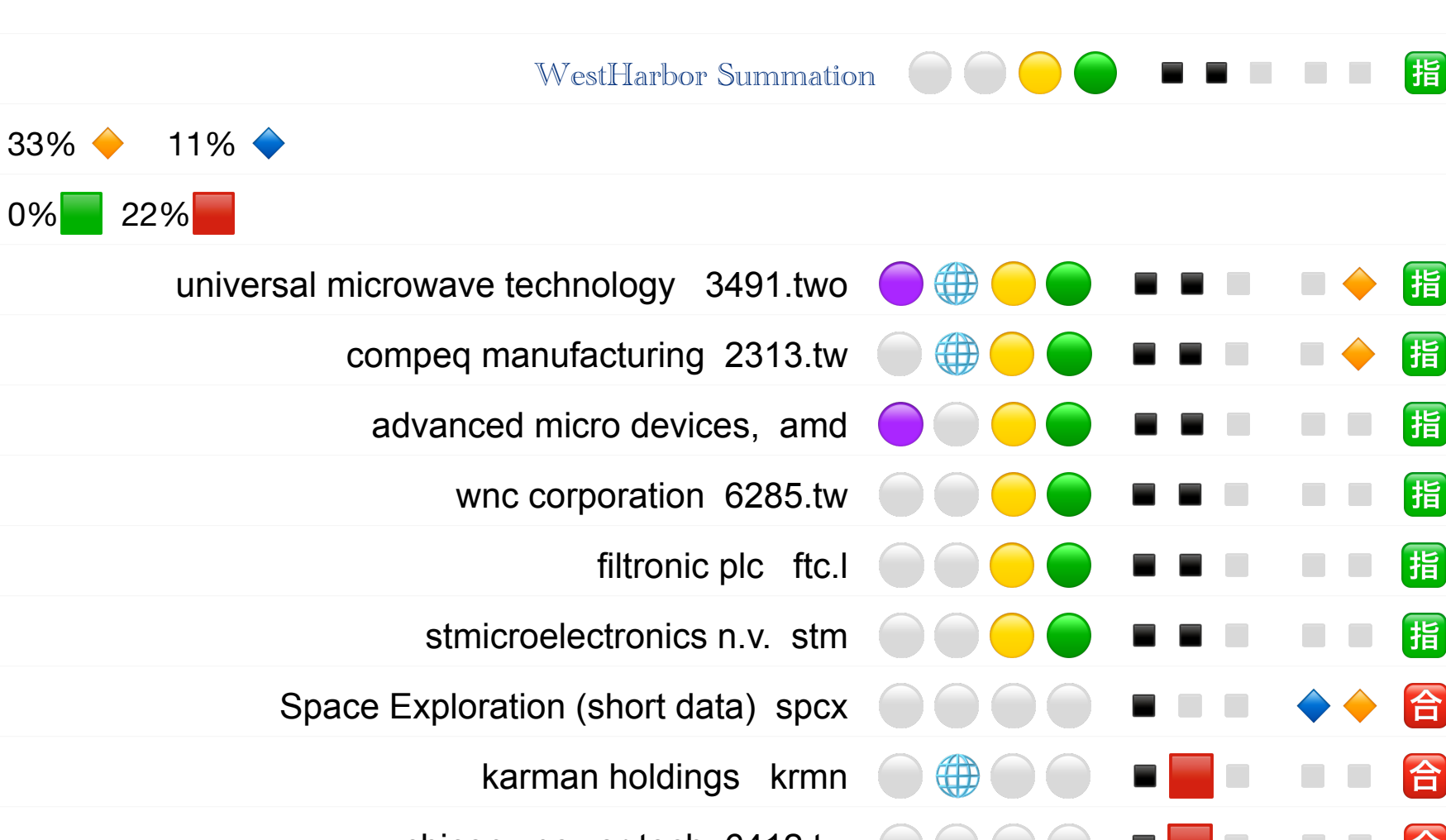
Space relative to Algo



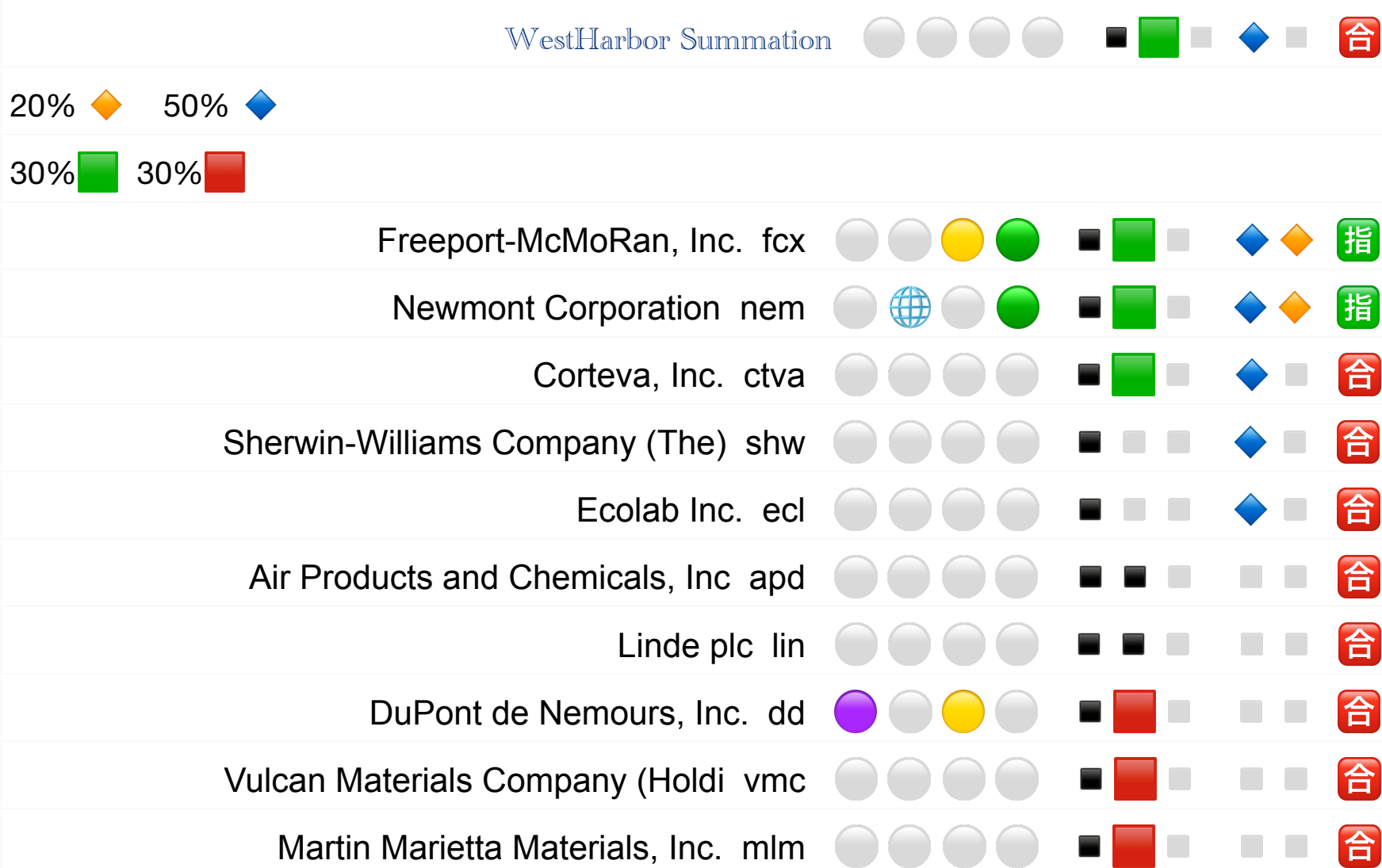
Software relative to Algo



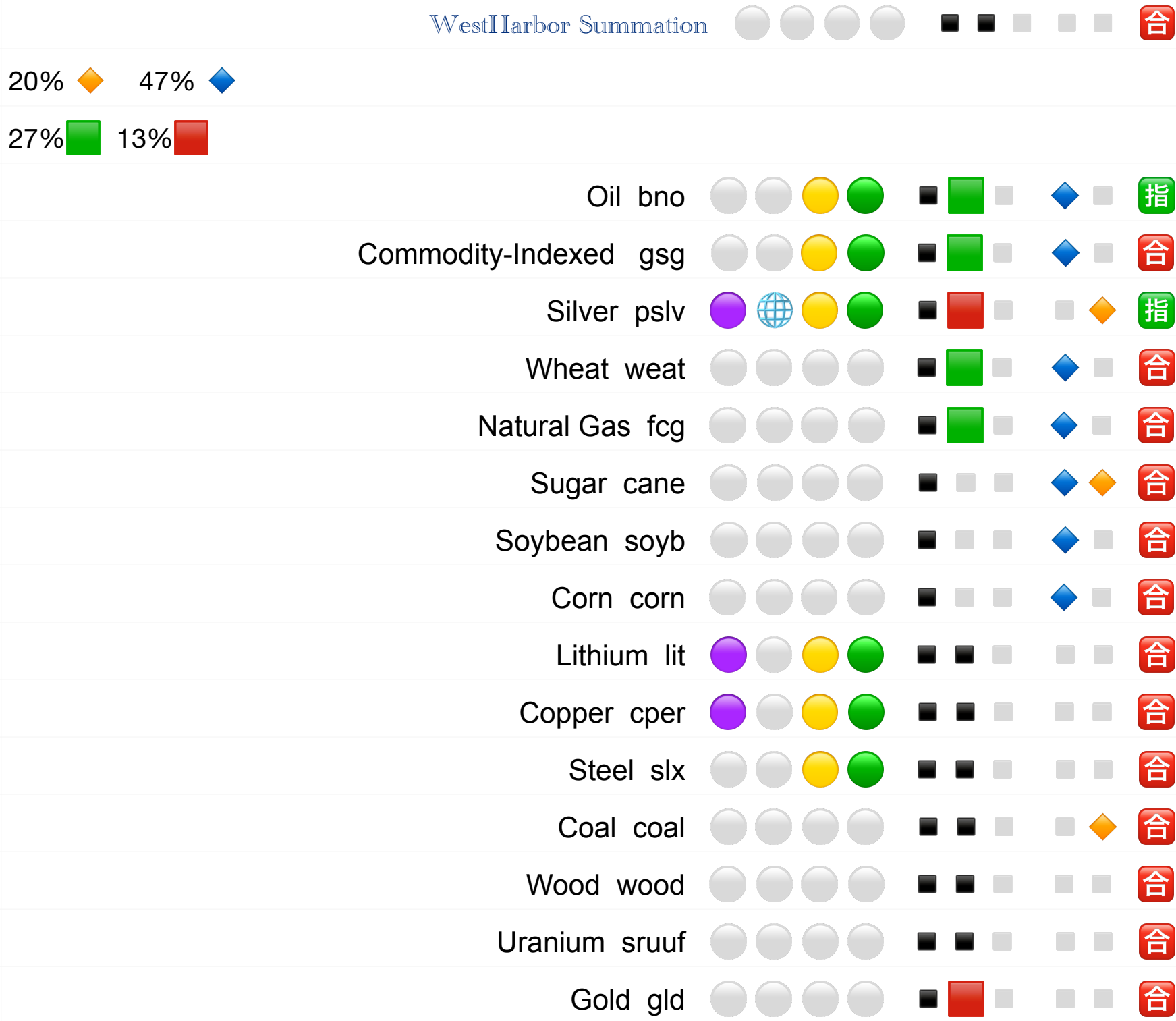
Starlink Vendors relative to Algo 🍷



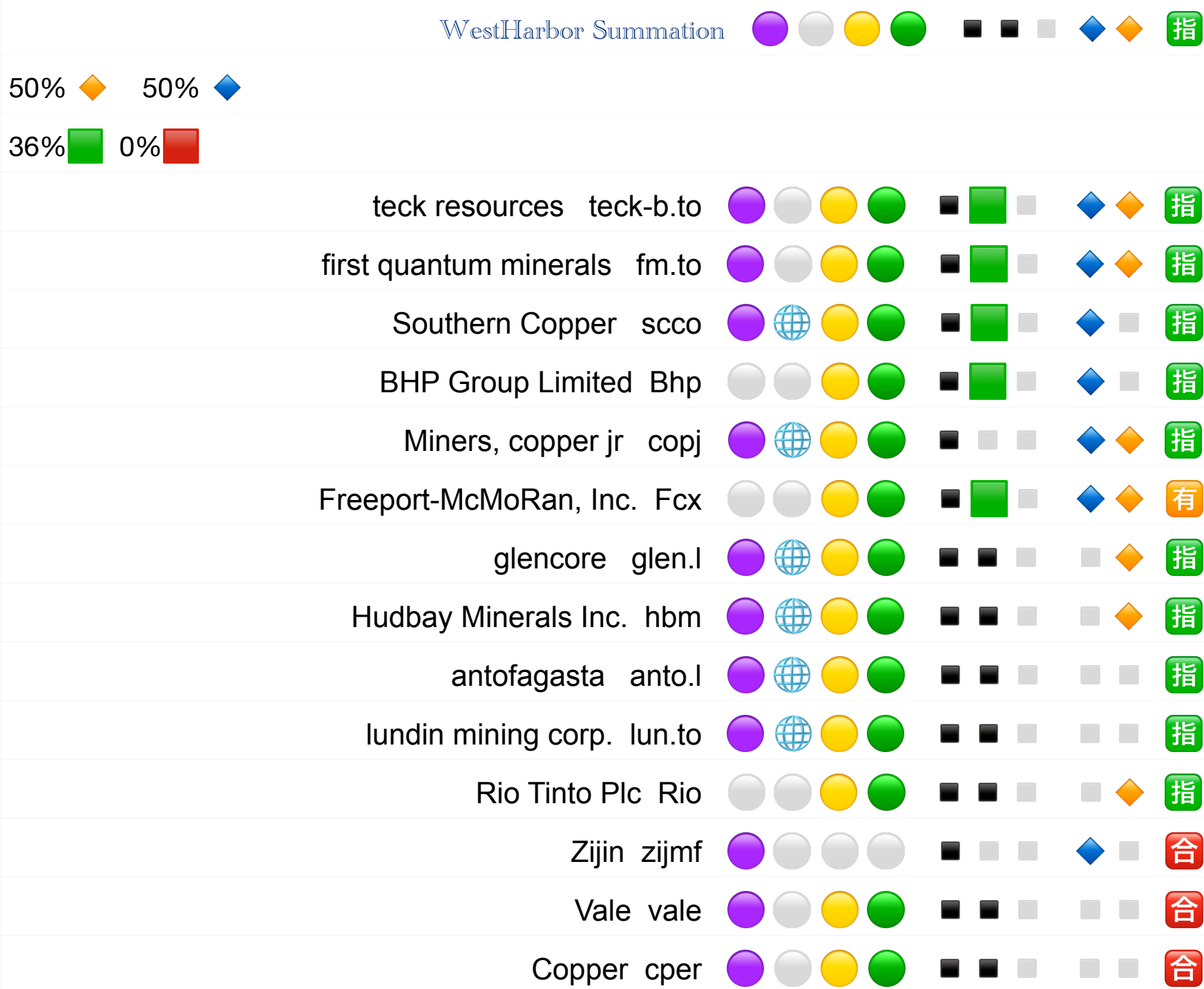
Materials

**xlB relative to Algo** 

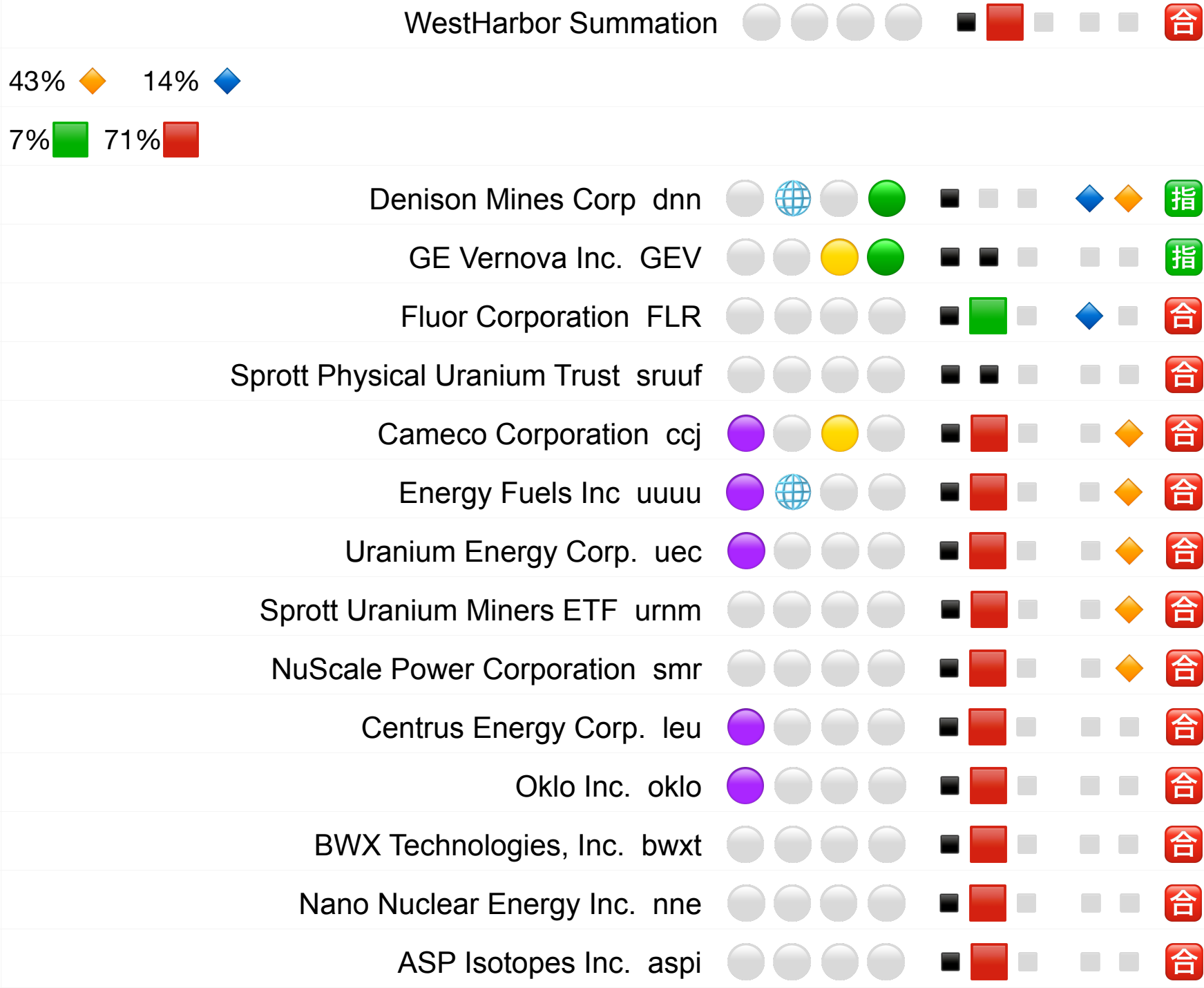
Commodities relative to Algo



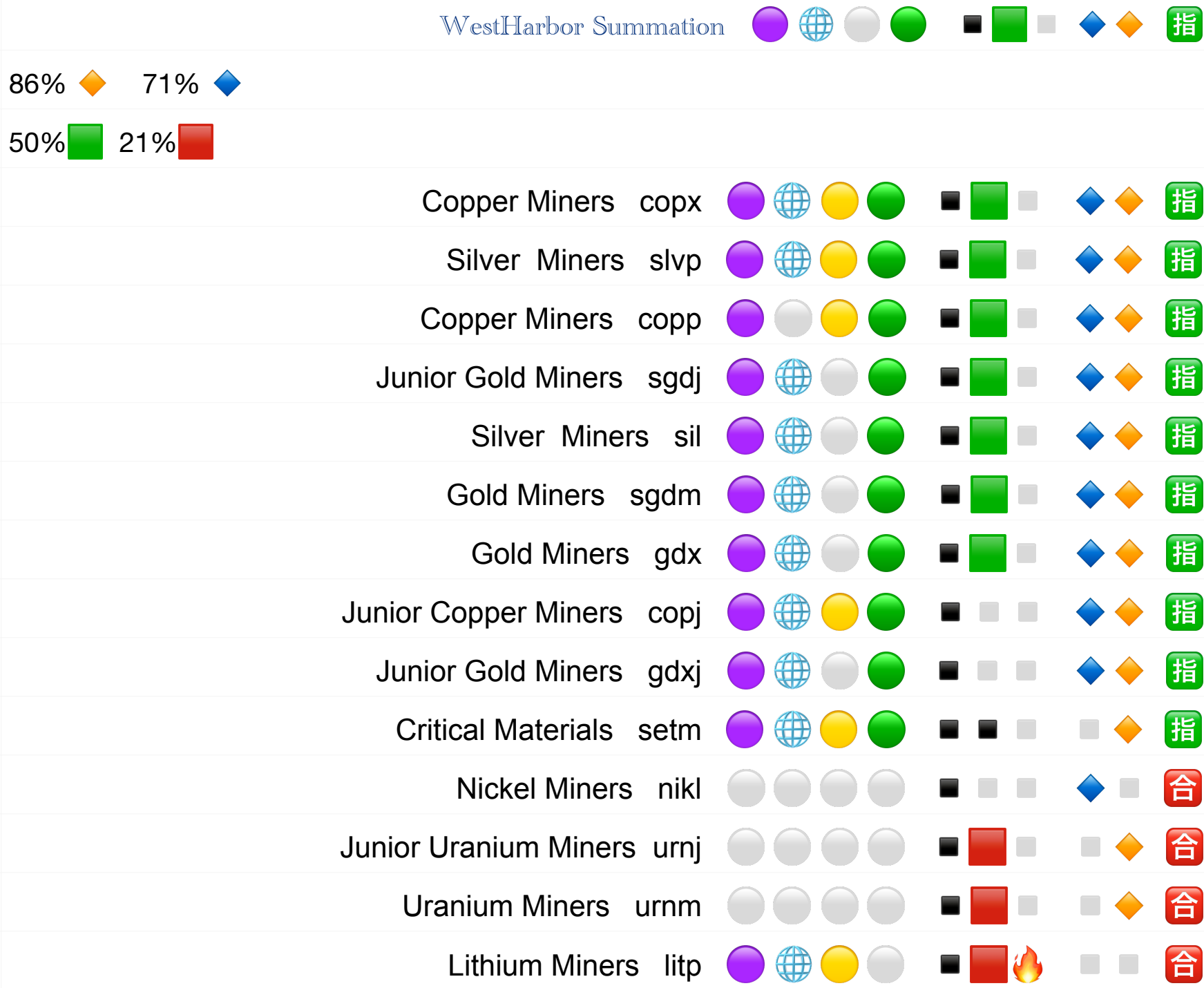
Copper relative to Algo 🌱



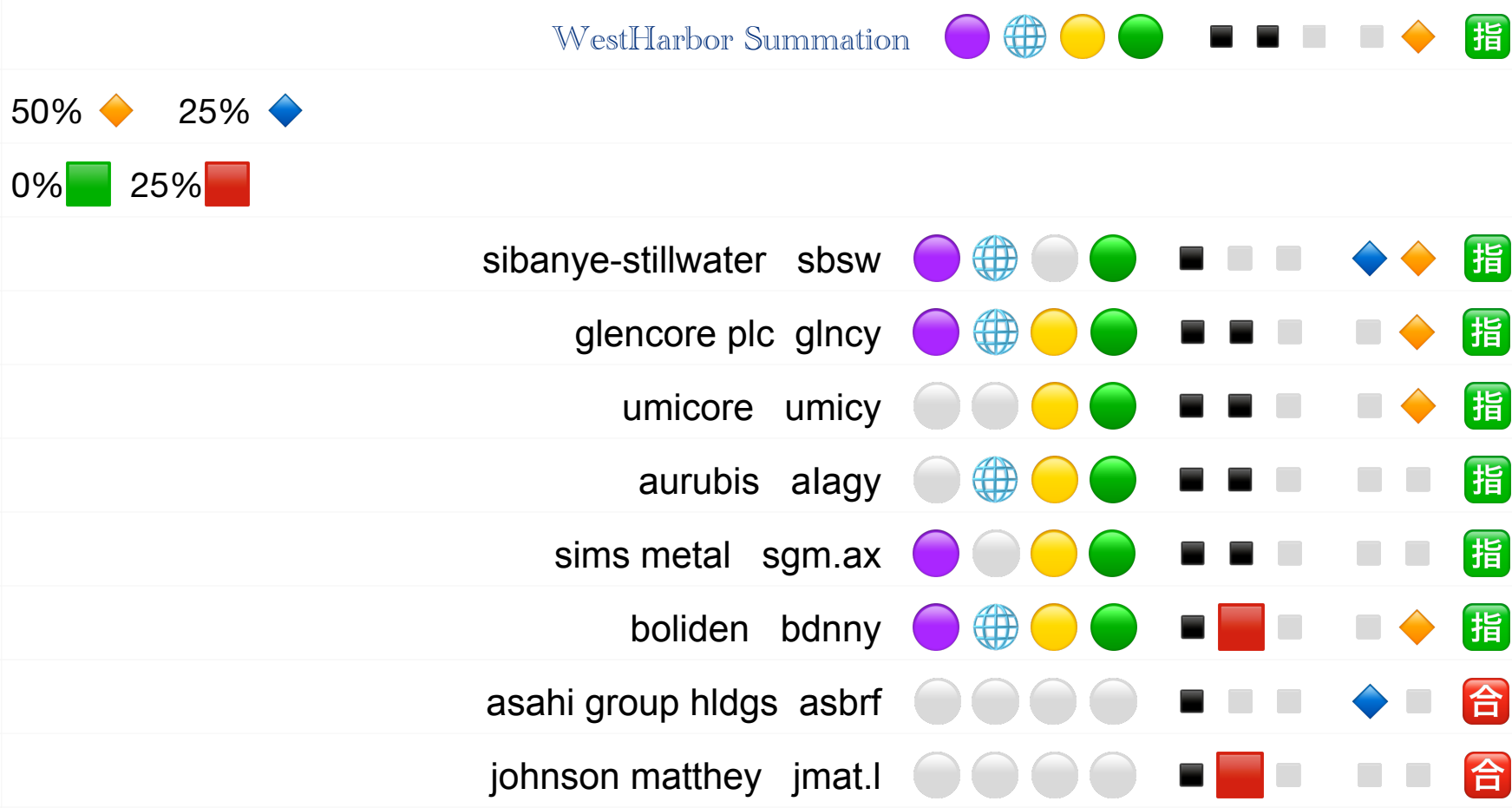
Uranium relative to Algo



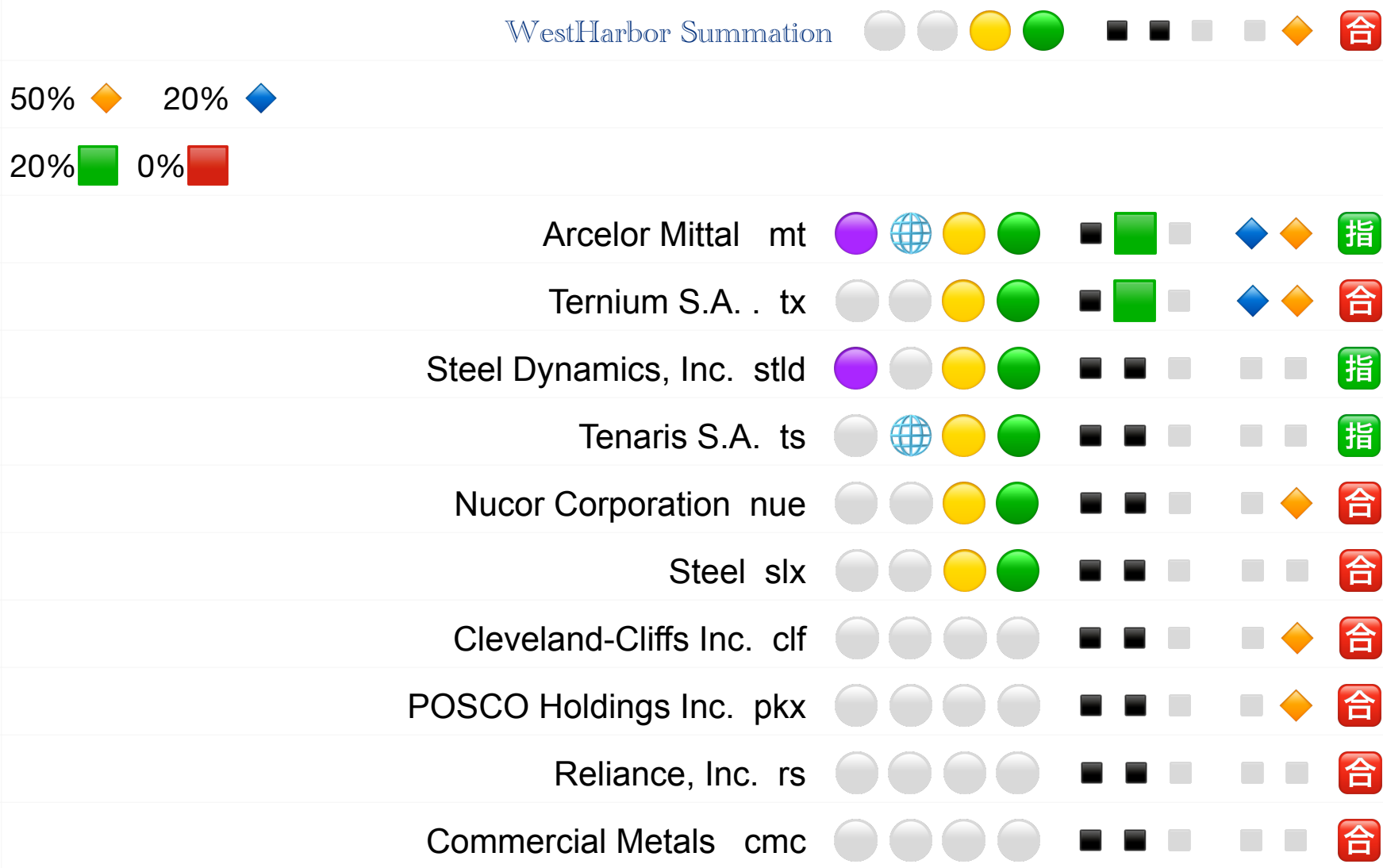
Miners relative to Algo 🌱



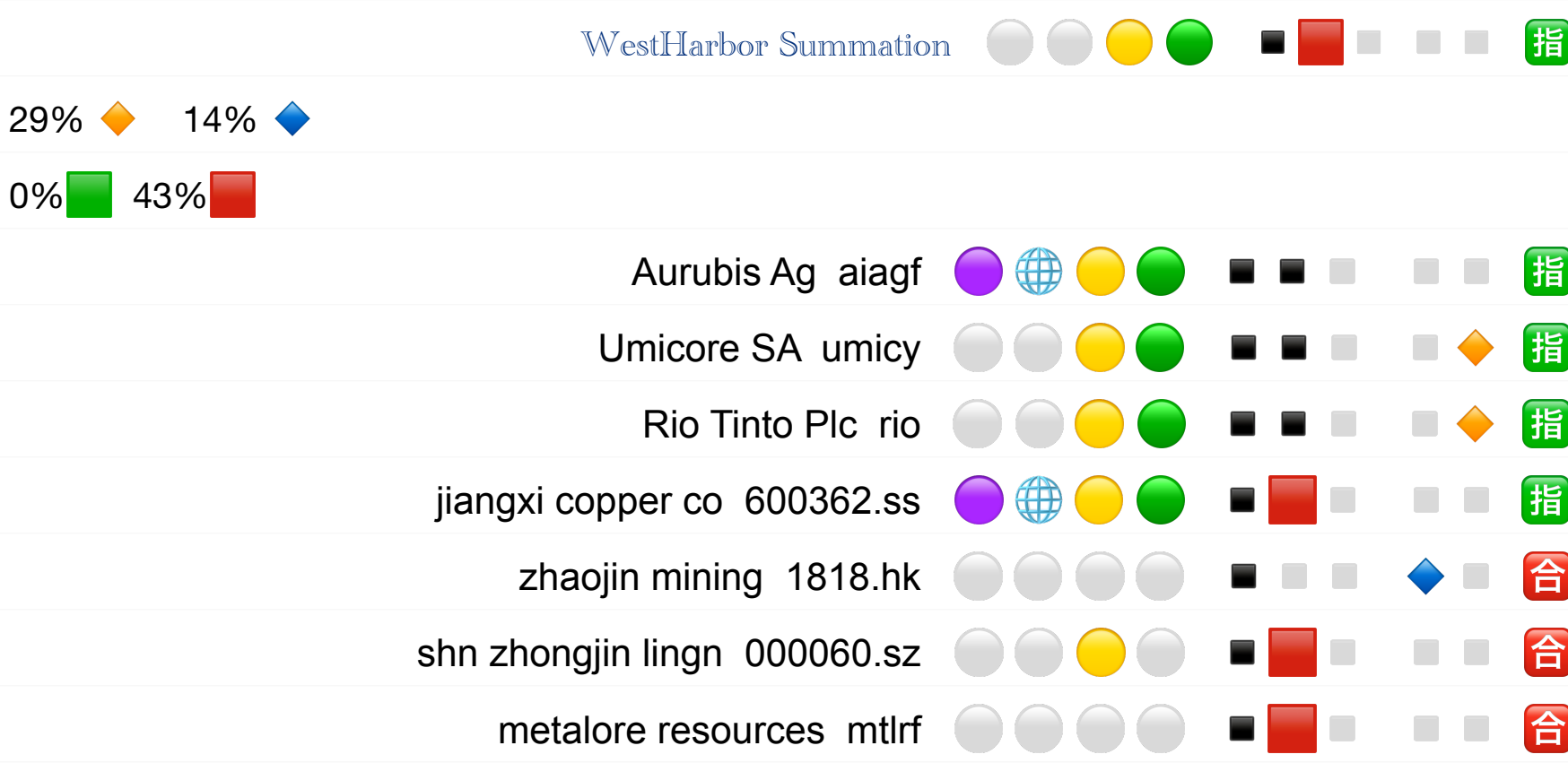
Metal Recycle relative to Algo



Steel relative to Algo 🌹



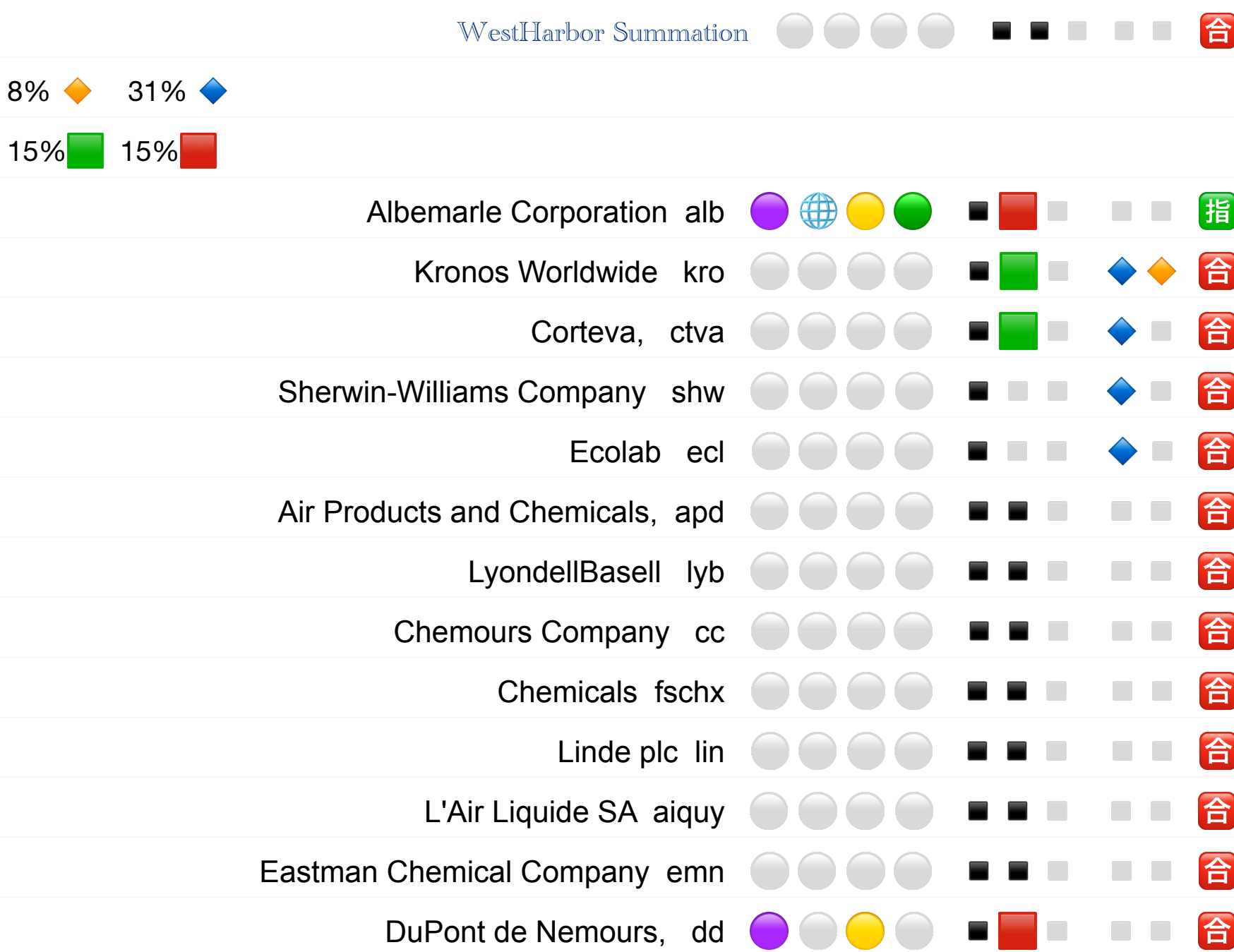
Metal Refiners relative to Algo



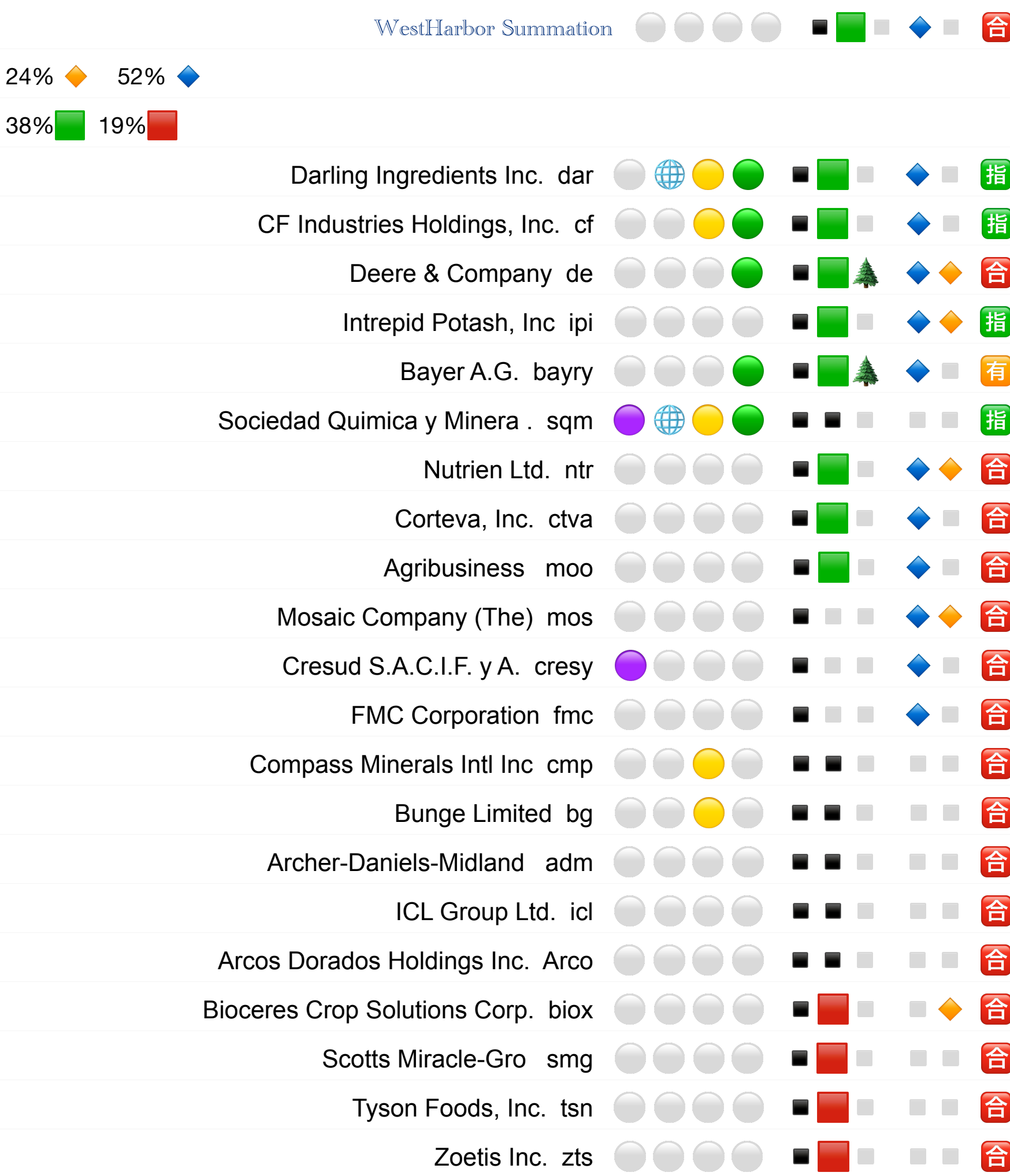
Plastic Recycle relative to Algo



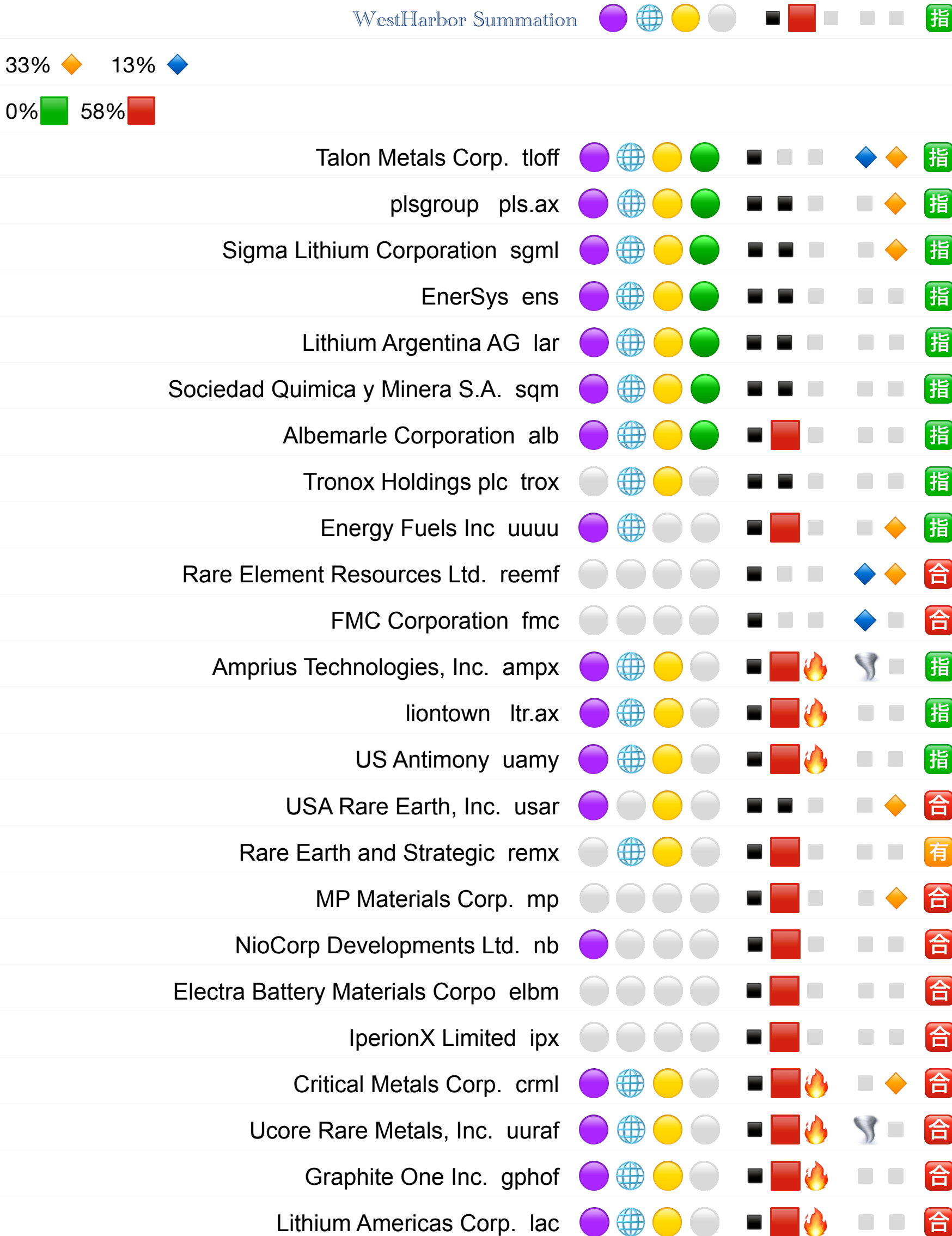
Chemicals relative to Algo



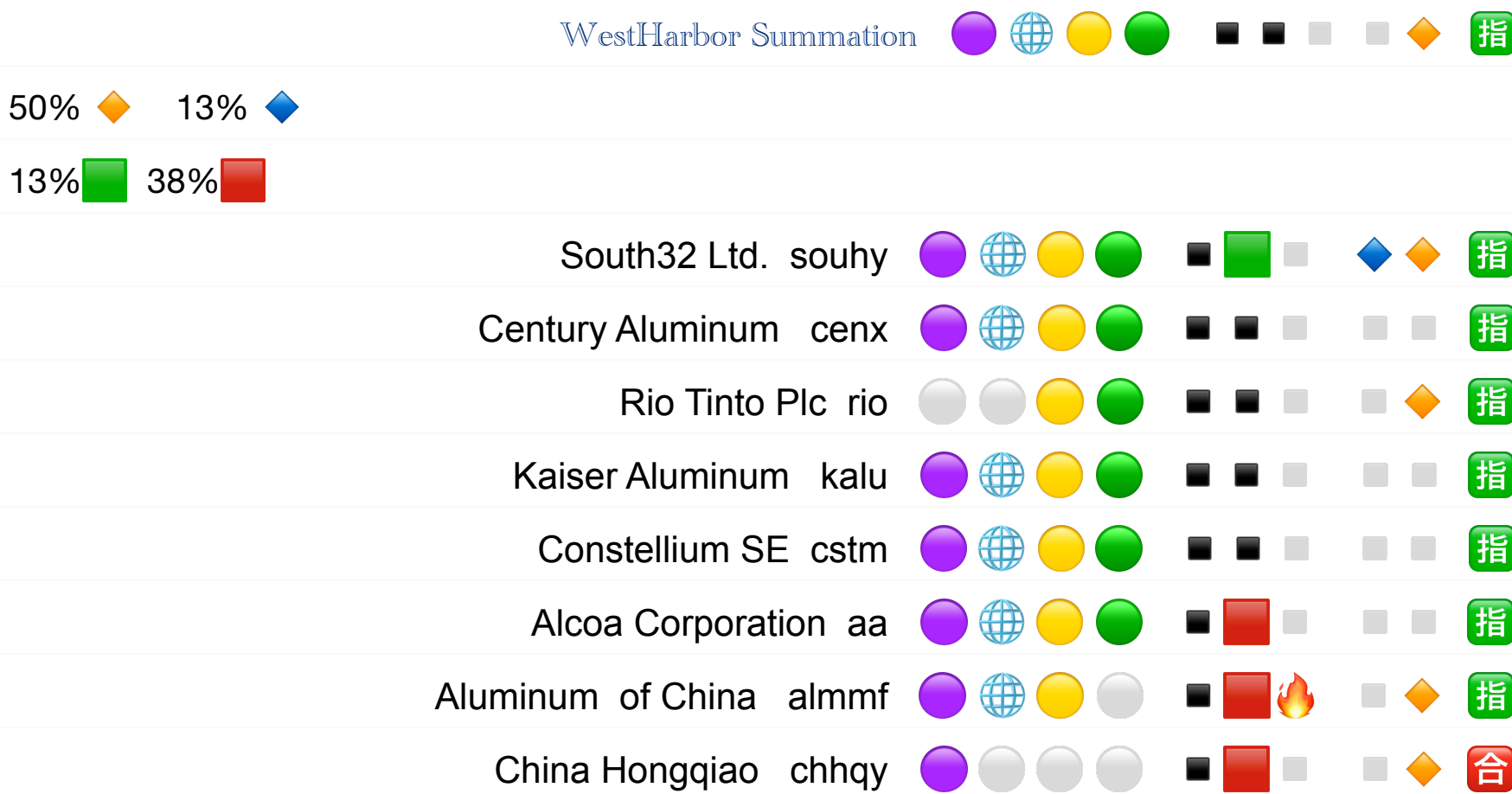
Agriculture relative to Algo



Critical Materials relative to Algo



Aluminum relative to Algo



Consumer

[illegible]

Utilities									
									
Utilities relative to Algo 					Electric relative to Algo 				
WestHarbor Summation 					WestHarbor Summation 				
0%  6% 					0%  0% 				
0%  75% 					0%  65% 				
American Water Works. awk 					Pampa Energía S.A. pam 				
Dominion Energy, Inc. d 					Eversource Energy es 				
Consolidated Edison, Inc. ed 					Pinnacle West Capital pnw 				
American Electric Power aep 					Consolidated Edison, Inc. ed 				
Edison International eix 					Ameren Corporation aee 				
FirstEnergy Corp. fe 					Alliant Energy Corporation Int 				
The Southern Company so 					Edison International eix 				
Duke Energy duk 					DTE Energy Company dte 				
Pinnacle West Capital exc 					Duke Energy Corporation duk 				
Sempra sre 					American Electric Power aep 				
Xcel Energy Inc. xel 					Xcel Energy Inc. xel 				
Utilities xlu 					Global Utilities ETF jxi 				
Atmos Energy Corporation ato 					The Southern Company so 				
NextEra Energy, Inc. nee 					CMS Energy Corporation cms 				
Vistra Corp. vst 					PPL Corporation ppl 				
Public Service peg 					WEC Energy Group, Inc. wec 				
Public Service peg 					NextEra Energy, Inc. nee 				
Telecom relative to Algo 									
WestHarbor Summation 					Pipelines relative to Algo 				
57%  57% 					WestHarbor Summation 				
14%  14% 					0%  9% 				
Verizon Communications Inc. vz 					9%  18% 				
AT&T Inc. t 					Energy Transfer LP et 				
Charter Communications, Inc. chtr 					TC Energy Corporation trp 				
Comcast Corporation cmcsa 					ONEOK, Inc. oke 				
Lumen Technologies, Inc. lumn 					Antero Midstream am 				
Telecom iyz 					Pipelines ttyp 				
T-Mobile US, Inc. tmus 					Enterprise Products epd 				
					Pembina Pipeline pba 				
					Williams Companies, wmb 				
					Transportadora de Gas tgs 				
					Kinder Morgan, Inc. kmi 				
					Enbridge Inc. enb 				

