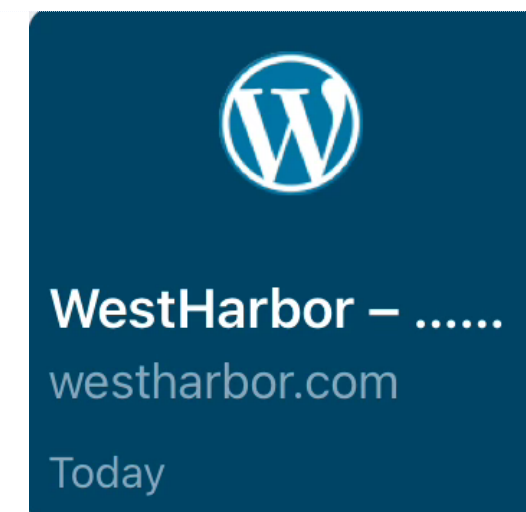


Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer, algo

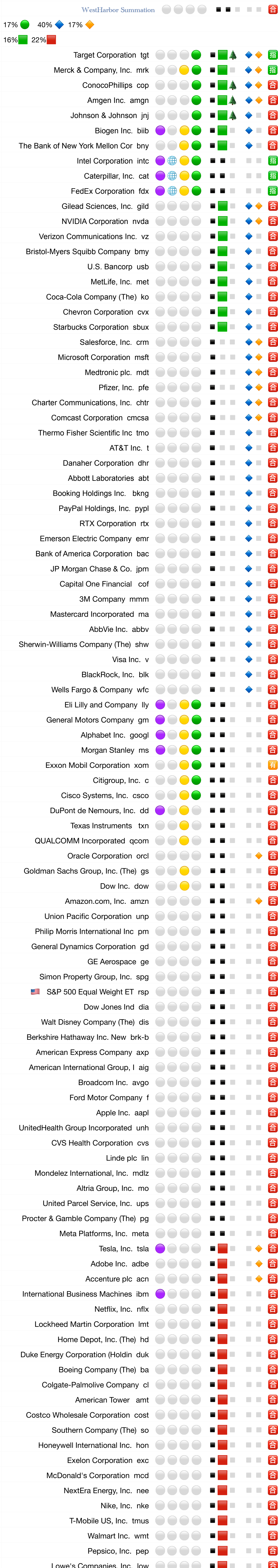
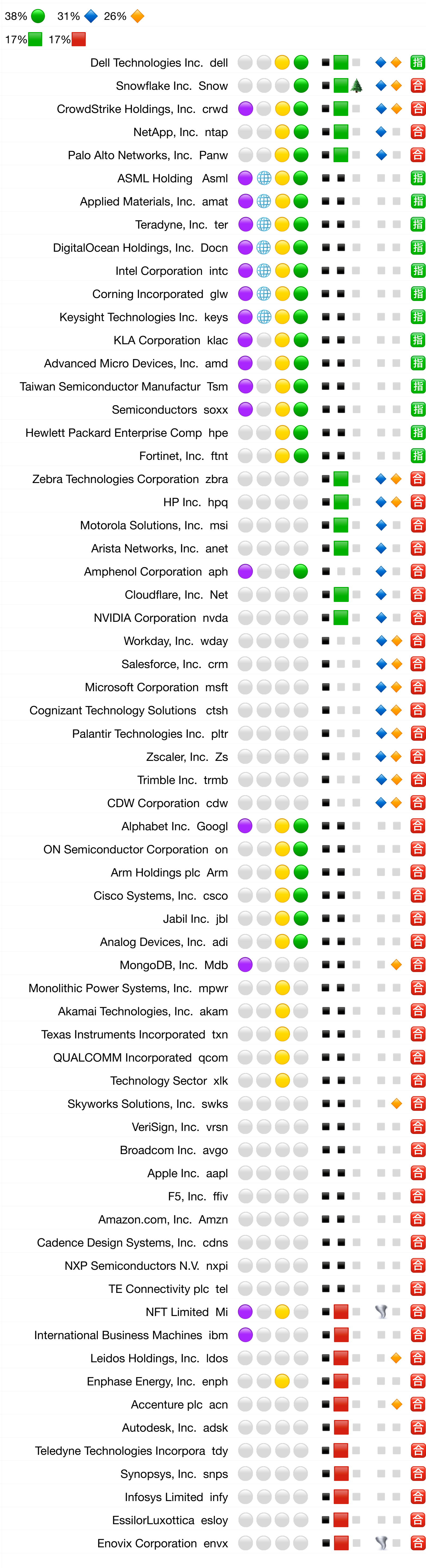
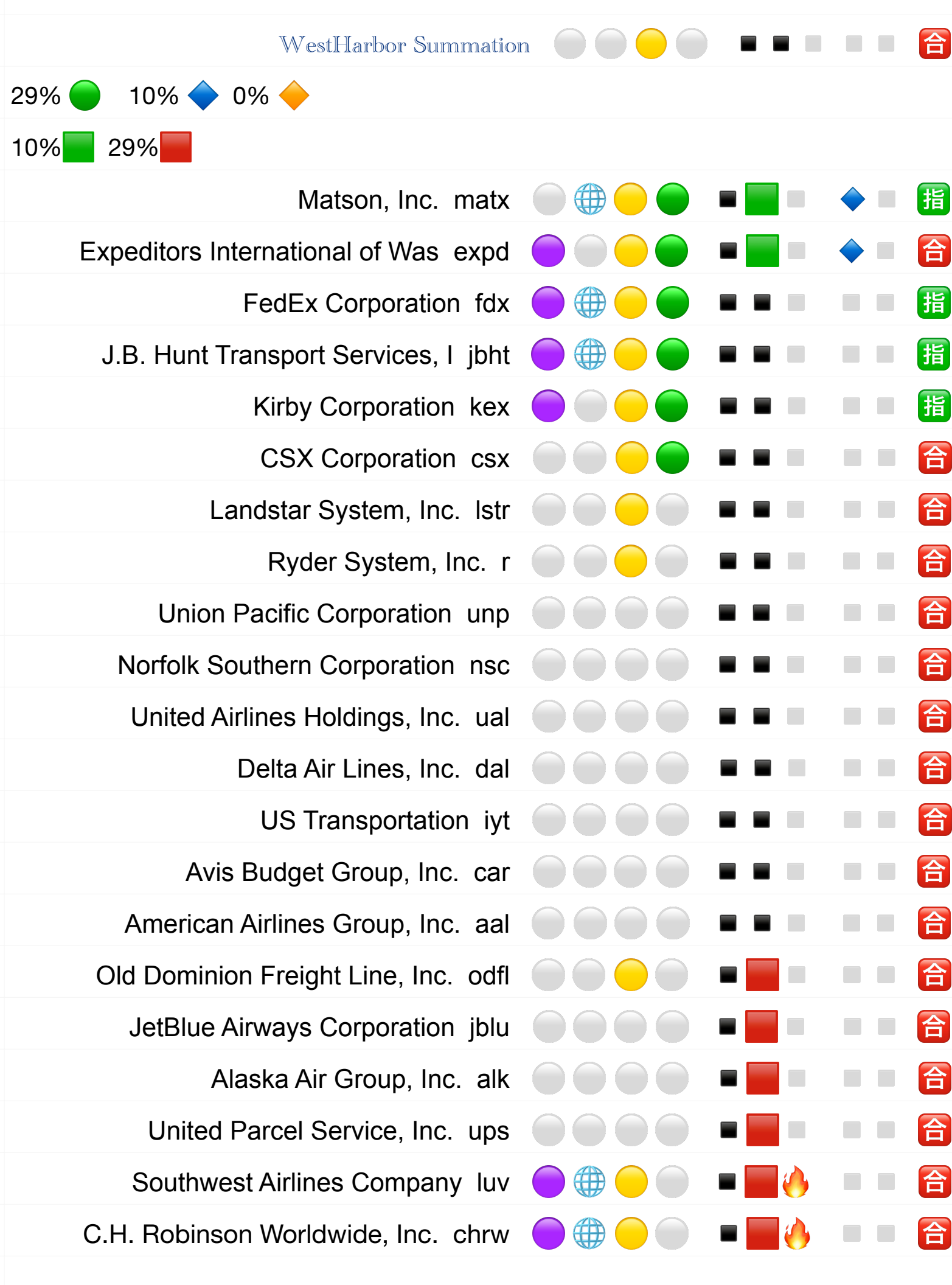
“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

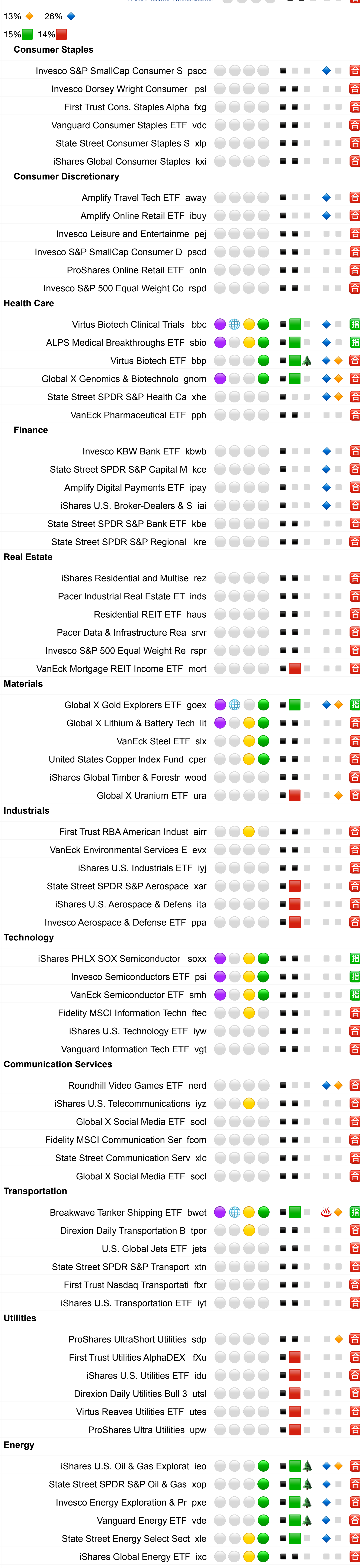
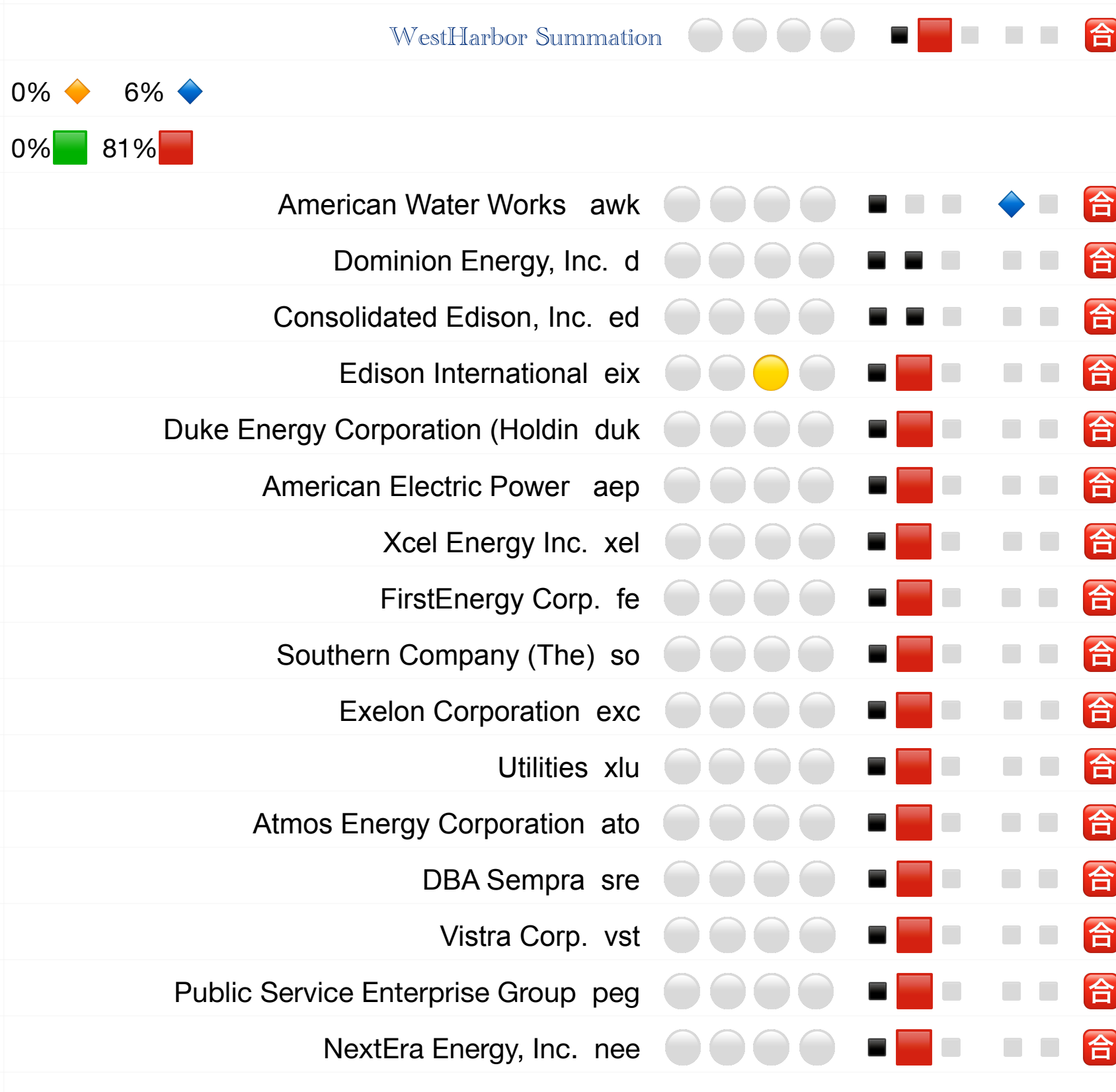
Overview



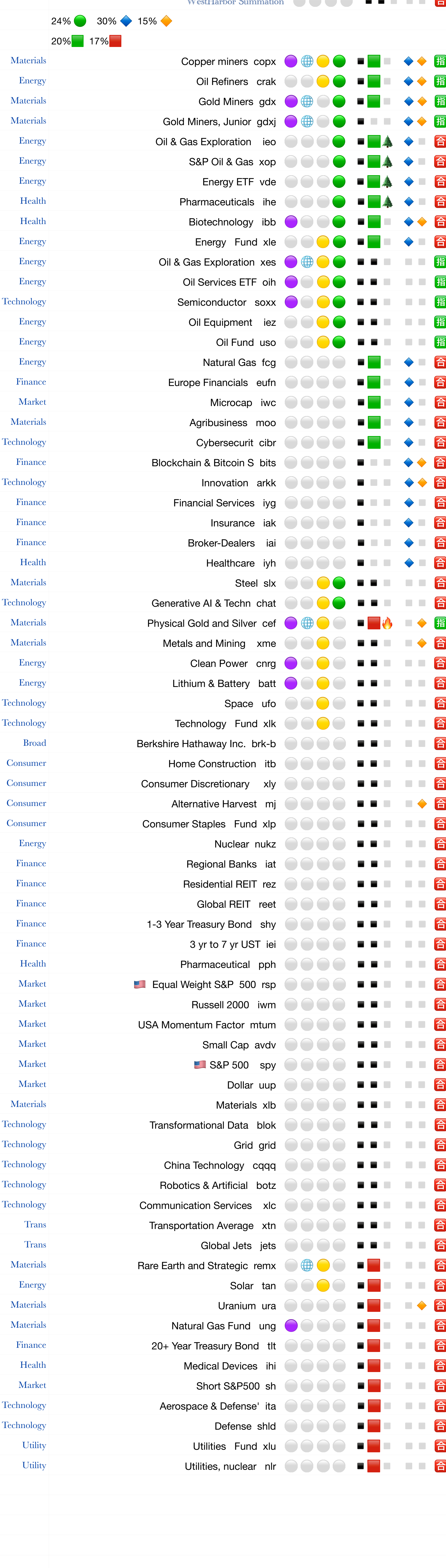
DJ + 70 relative to Algo 🌹

Trans relative to Algo C

Utilities relative to Algo



5



Currencies & Countries

[illegible]

Financial, Fixed Income & Int'l Bonds

[illegible]

Banks, Brokers, Coin, Insurance & REIT's

Banks relative to Algo 🏦 2

WestHarbor Summation

29%

71%

0%

29%

0%

Bank of New York Mellon bny

U.S. Bancorp usb

Bank of America bac

JPMorgan Chase & Co. jpm

Capital One Financial cof

Citigroup Inc. c

PNC Financial Services pnc

Brokers relative to Algo 🏠 2

WestHarbor Summation

30%

60%

20%

10%

0%

Interactive Brokers Group lbkr

Sprott Inc. sii

Robinhood Markets, hood

Intercontinental Exchange, ice

CME Group cme

Charles Schwab schw

Broker Etf iai

Morgan Stanley ms

Goldman Sachs Group. gs

Jefferies Financial Group jef

REIT relative to Algo 🏢 0

WestHarbor Summation

0%

20%

0%

7%

7%

SL Green Realty Corp. slg

Welltower Inc. well

BXP, Inc. bxp

Equinix, Inc. eqix

Cohen & Steers Inc cns

Cousins Properties cuz

Alexandria Real Estate are

Vornado Realty Trust vno

Hudson Pacific hpp

Simon Property Group, Inc. spg

Public Storage psa

Digital Realty Trust, Inc. dlr

Prologis, Inc. pld

Douglas Emmett, Inc. dei

Realty Income Corporation o

Regional Banks relative to Algo 🏦 1

WestHarbor Summation

0%

20%

0%

20%

0%

Citizens Financial Group, Inc. cfg

U.S. Bancorp usb

Fifth Third Bancorp fitb

PNC Financial Services . pnc

M&T Bank Corporation mtb

Regions Financial Corporation rf

First Citizens fcnc

Truist Financial Corporation tfc

KeyCorp Key

Huntington Bancshares hban

BDC relative to Algo 🏠 0

WestHarbor Summation

0%

40%

30%

0%

0%

BlackRock TCP Capital Corp. tpc

FS KKR Capital Corp. fsk

Hercules Capital, Inc. htgc

Main Street Capital Corporation main

TriplePoint Venture Growth BDC tpvg

Capital Southwest Corporation cswc

Ares Capital Corporation arcc

Sixth Street Specialty Lending, tsxl

Golub Capital BDC, Inc. gbdc

Blue Owl Capital Corporation obdc

PC Insurance relative to Algo 🏠 1

WestHarbor Summation

0%

50%

0%

13%

13%

The Allstate Corporation all

Goosehead Insurance gshd

HCI Group, Inc. hci

Investors Title Company itic

Progressive Corporation pgr

Chubb Limited cb

The Hartford Financial hig

James River Group . jrjr

Coins relative to Algo 🏠 1

WestHarbor Summation

13%

63%

63%

0%

0%

Ethereum USD eth-usd

Bitcoin USD btc-usd

Grayscale Bitcoin (BTC) gbtc

MicroStrategy Mstr

Coinbase Global, Inc. coin

Riot Platforms, Inc. riot

AMTD Digital Inc. hkd

Marathon Digital Hdq mara

Precious Metals & Royalty

[illegible]

Transportation

Trans relative to Algo 🌸 1

WestHarbor Summation

29% 10% 0%

10% 5%

Matson, Inc. matx

Expeditors International of Was expd

FedEx Corporation fdx

J.B. Hunt Transport Services, I jbht

Kirby Corporation kex

CSX Corporation csx

Southwest Airlines Company luv

Landstar System, Inc. lstr

Old Dominion Freight Line, Inc. odfl

Ryder System, Inc. r

Union Pacific Corporation unp

Norfolk Southern Corporation nsc

United Airlines Holdings, Inc. ual

Delta Air Lines, Inc. dal

iShares U.S. Transportation ETF iyt

Avis Budget Group, Inc. car

American Airlines Group, Inc. aal

JetBlue Airways Corporation jblu

Alaska Air Group, Inc. alk

United Parcel Service, Inc. ups

C.H. Robinson Worldwide, Inc. chrw

Railroads relative to Algo 🌸 1

WestHarbor Summation

20% 0% 0%

0% 0%

CSX Corporation csx

Canadian National Railway cni

Union Pacific Corporation unp

Canadian Pacific Kansas City cp

Norfolk Southern nsc

Shippers, Tankers relative to Algo 🌸 3

WestHarbor Summation

100% 92% 83%

92% 0%

Teekay Tankers Ltd. tnk

DHT Holdings, Inc. dht

Okeanis Eco Tankers Corp. eco

Frontline Plc fro

International Seaways, Inc. insw

Nordic American Tankers Limited nat

Tsakos Energy Navigation Ltd ten

Scorpio Tankers Inc. stng

Breakwave Tanker Shipping ETF bwet

cosco ship engy 1138.hk

torm trmd

Hafnia Limited hafn

Shippers, Dry relative to Algo 🌿 4

WestHarbor Summation

90% 90% 60%

90% 10%

ZIM Integrated Shipping Service zim

Safe Bulkers, Inc. sb

Diana Shipping inc. dsx

Breakwave Dry Bulk Shipping ETF bdry

Navios Maritime Partners LP nmm

Matson, Inc. matx

Danaos Corporation dac

Star Bulk Carriers Corp. sbk

Genco Shipping & Trading Limite gnk

Costamare Inc. cmre

Airlines relative to Algo 🛩️ 1

WestHarbor Summation

0% 0% 0%

0% 0%

Southwest Airlines Co. luv

United Airlines . ual

Delta Air Lines, Inc. dal

Airlines jets

American Airlines. aal

JetBlue Airways jblu

Alaska Air Group, Inc. alk

Trucking LTL relative to Algo 🌸 3

WestHarbor Summation

50% 0% 0%

0% 0%

FedEx Corporation fdx

Knight-Swift Trans knx

XPO, Inc. xpo

ArcBest Corporation arcb

TFI International Inc. tfii

Old Dominion Freight Line, Inc. odfl

Saia, Inc. saia

United Parcel Service, Inc. ups

Trucking TL relative to Algo 🌸 2

WestHarbor Summation

43% 0% 0%

0% 0%

J.B. Hunt Transport jbht

Heartland Express, Inc. htld

Covenant Logistics Group, Inc. cvlg

Ryder System, Inc. r

Schneider National, Inc. snr

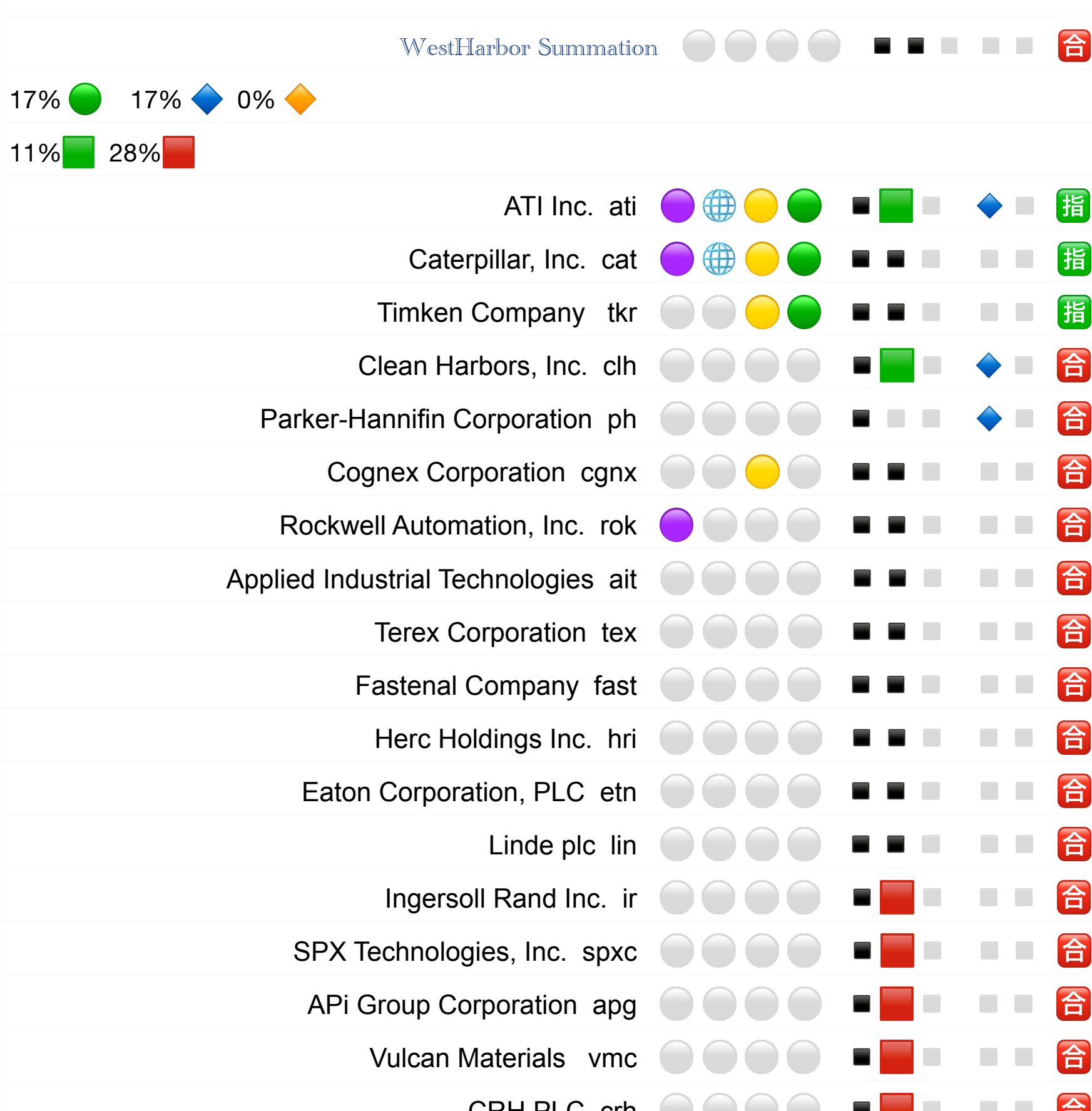
Landstar System, Inc. lstr

Werner Enterprises, Inc. wern

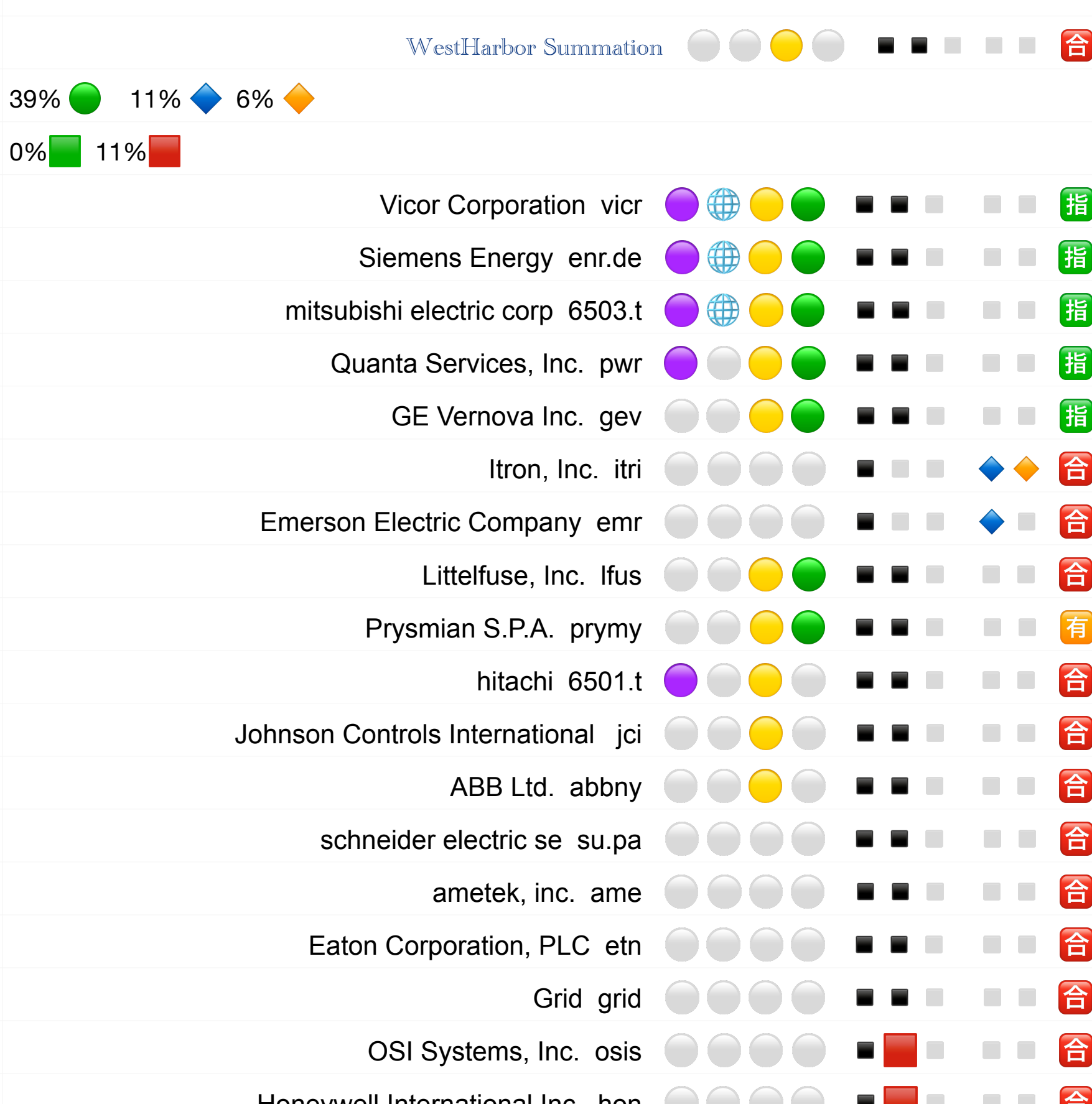
Intermediate



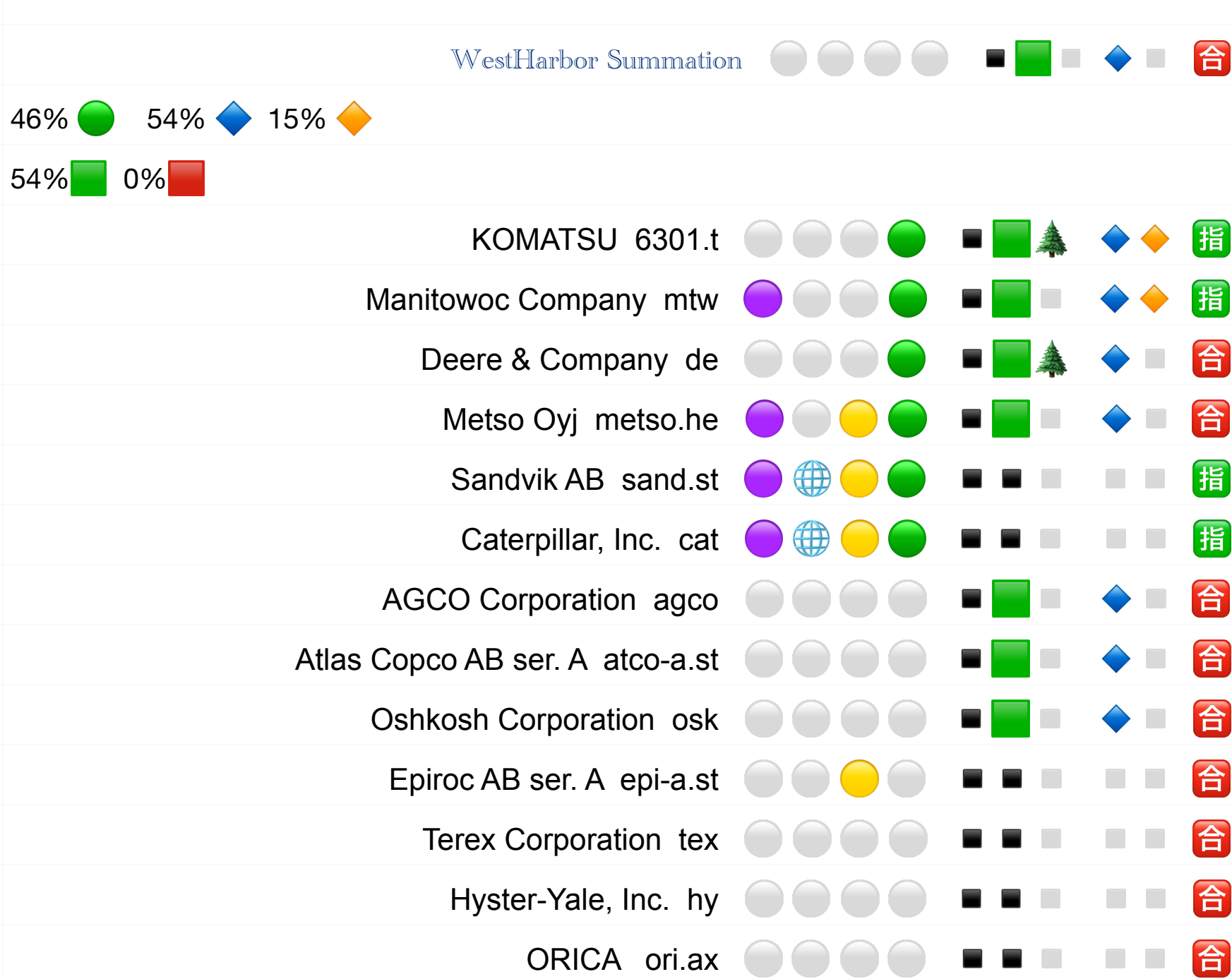
Middle relative to Algo 🌹 0



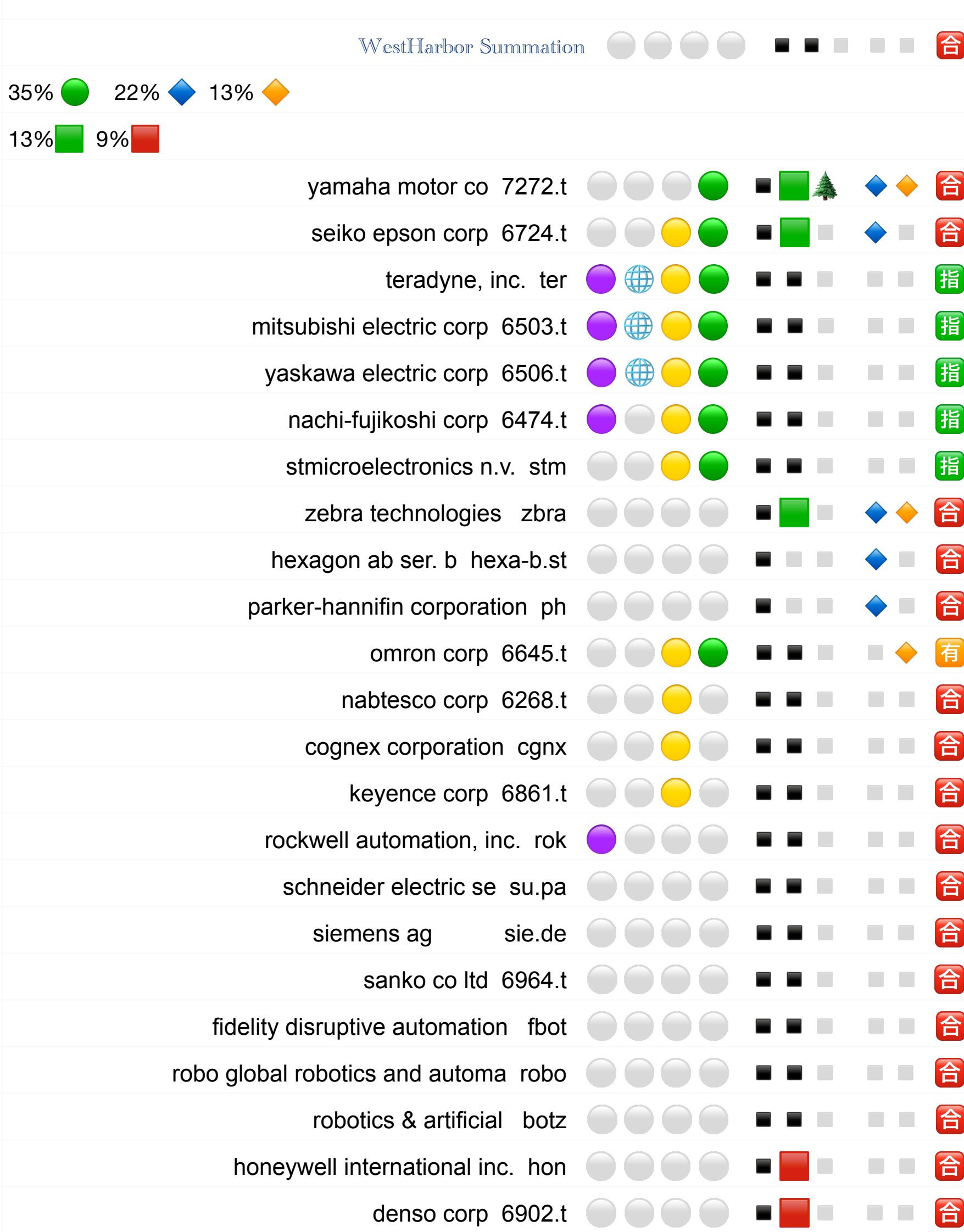
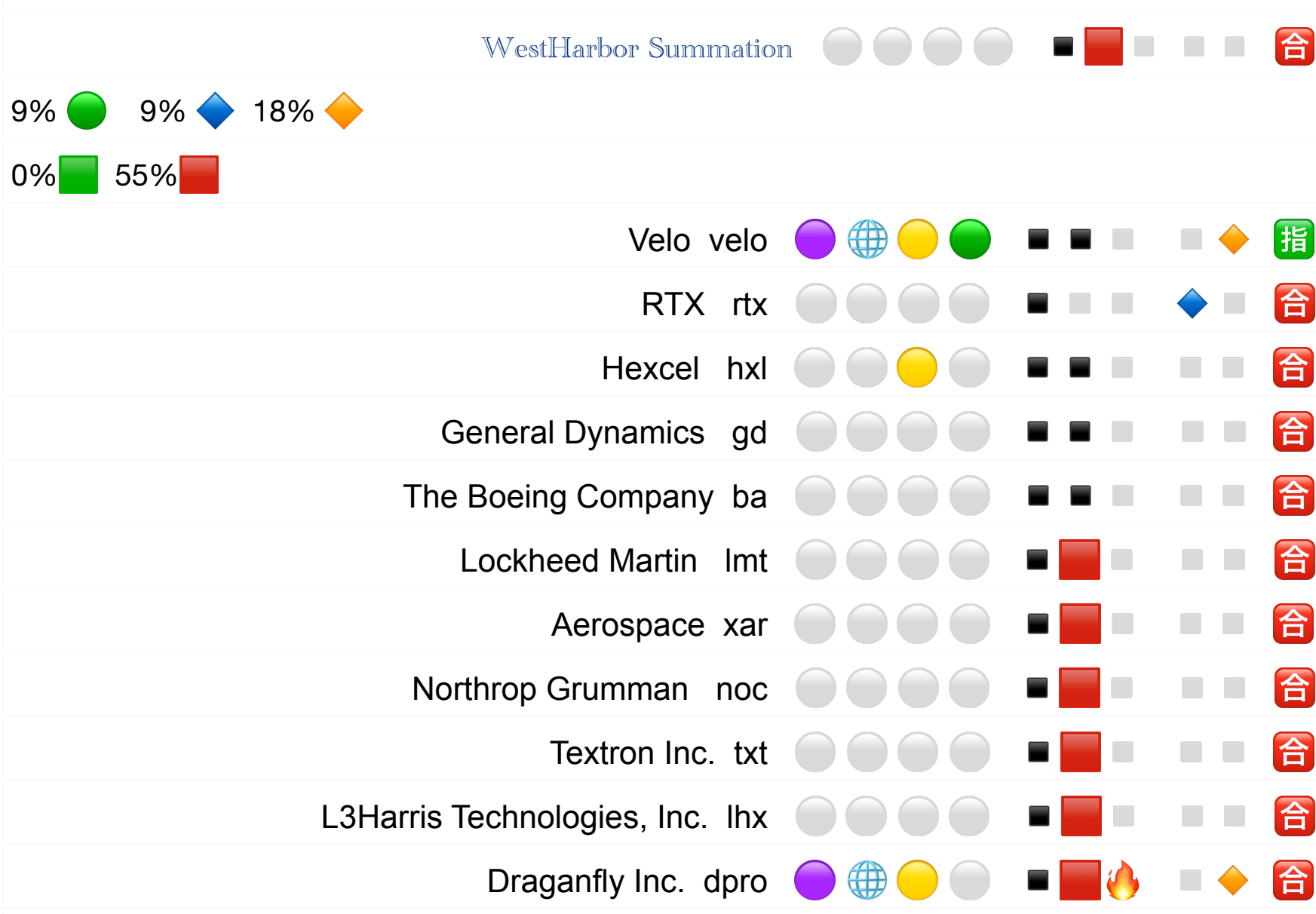
Electrical Equip relative to Algo 🌹 1



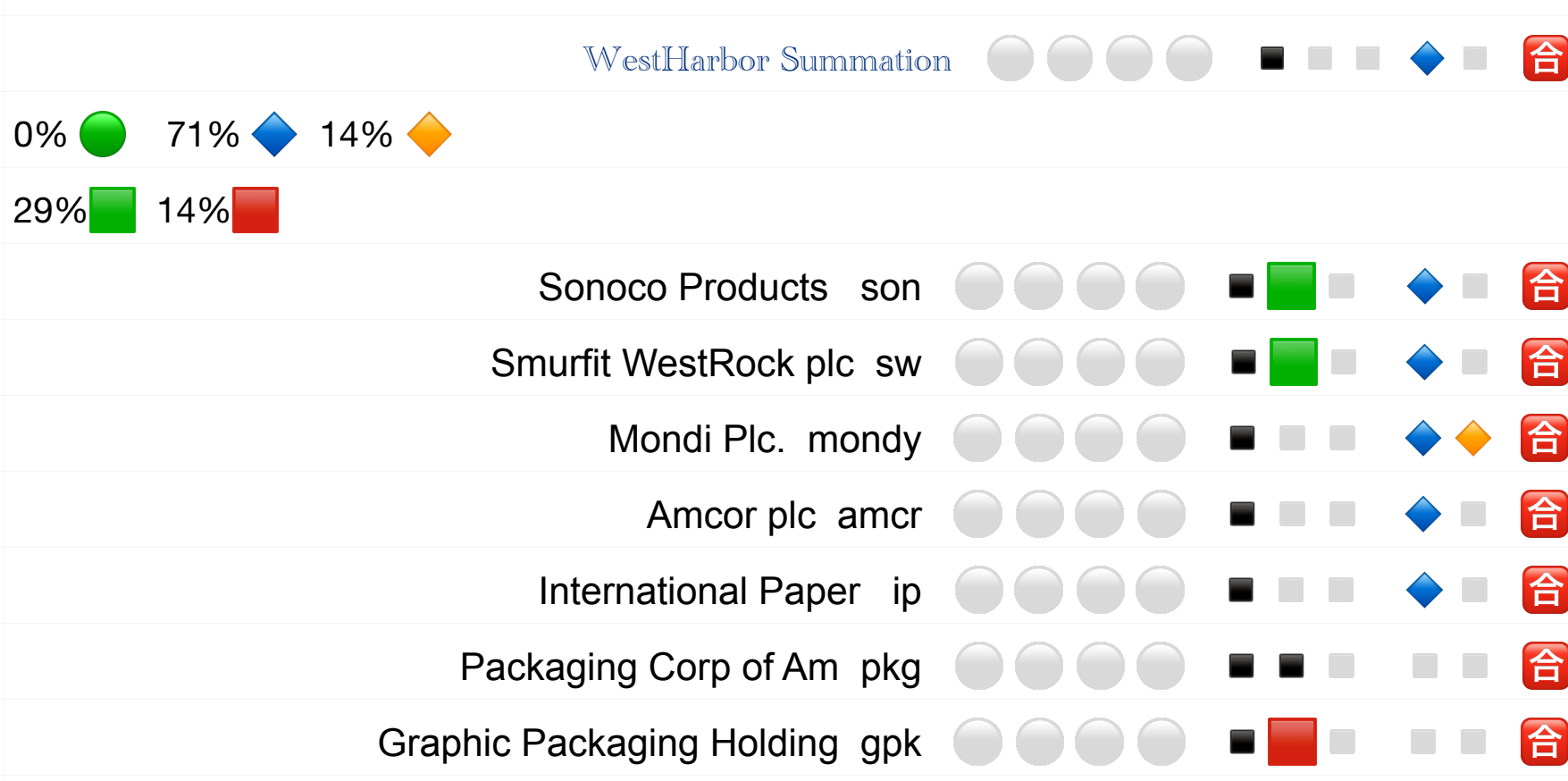
Heavy Machinery relative to Algo 🌹 2



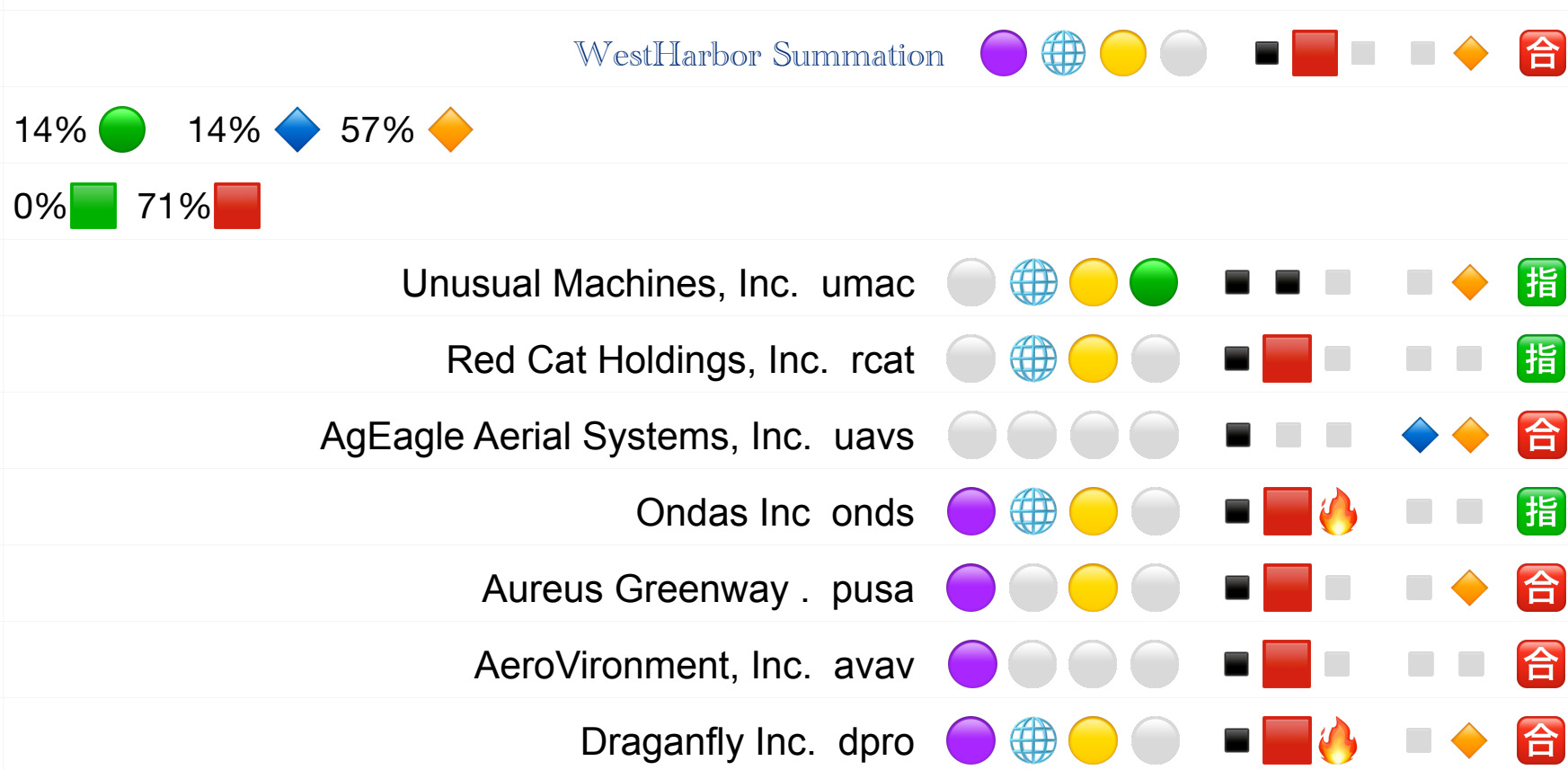
Industrial Robotics relative to Algo 🌹 1

Aerospace relative to Algo 1

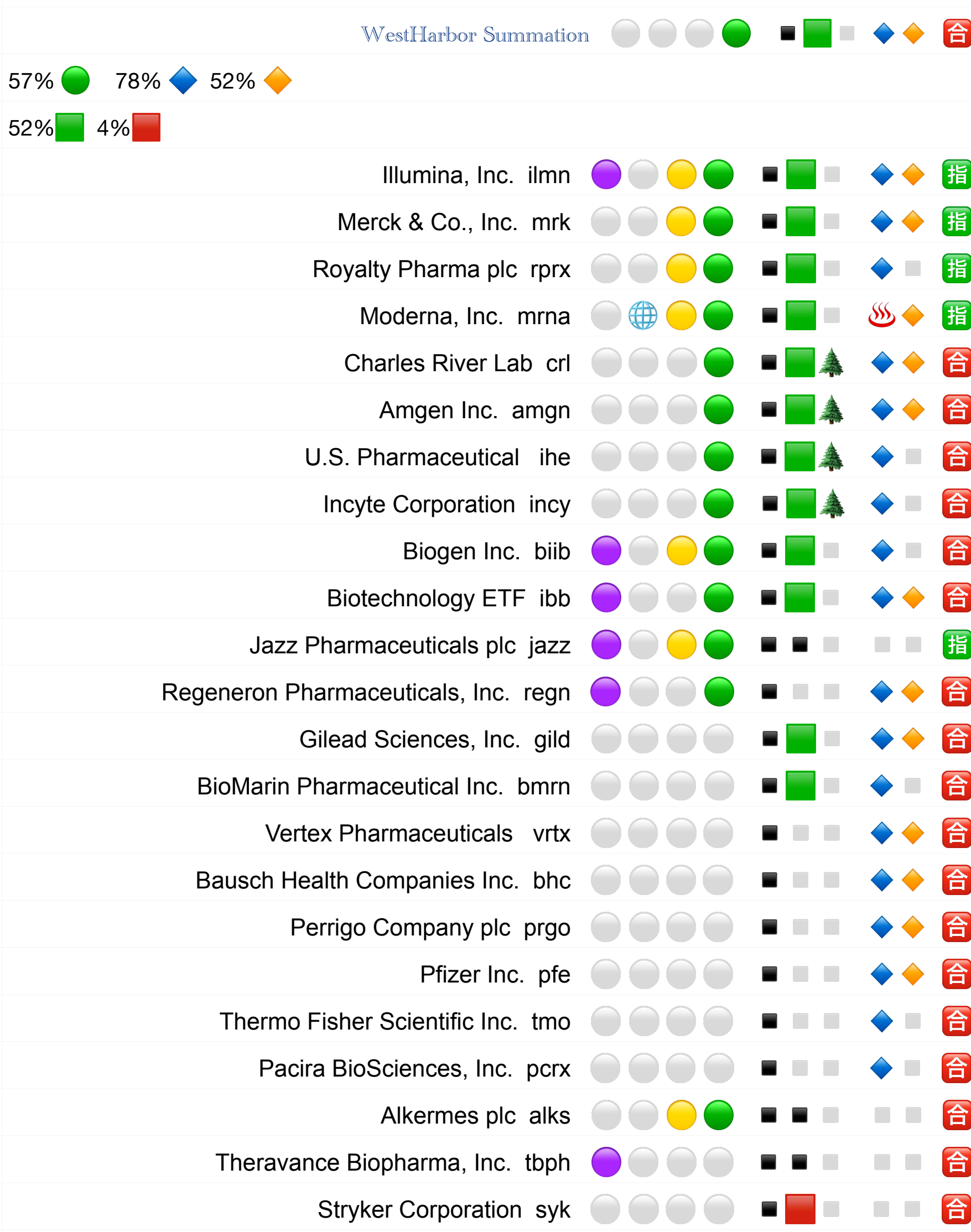
Packaging relative to Algo 🌹 2



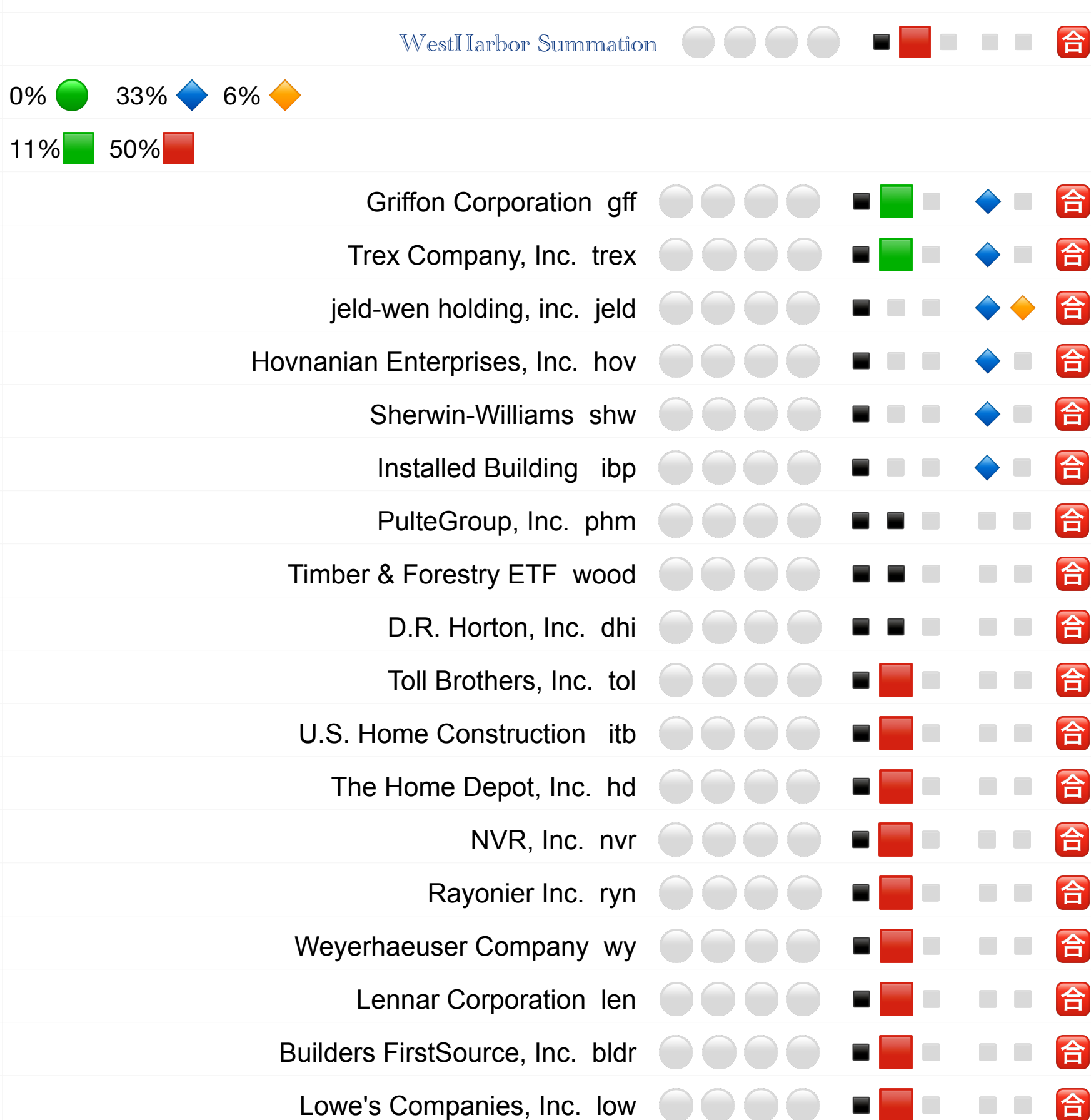
Drones relative to Algo 1



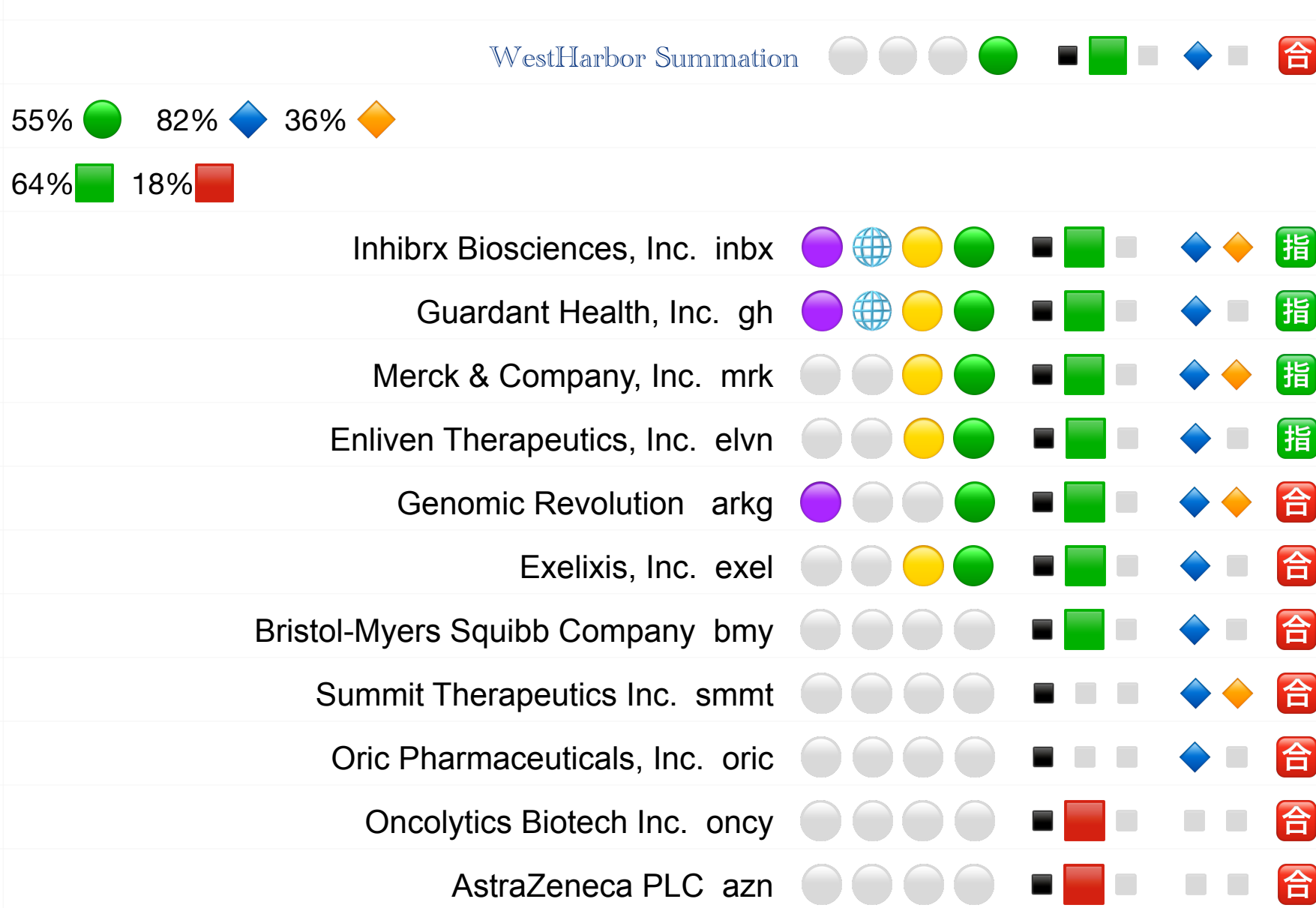
Pharma relative to Algo 🌹 4



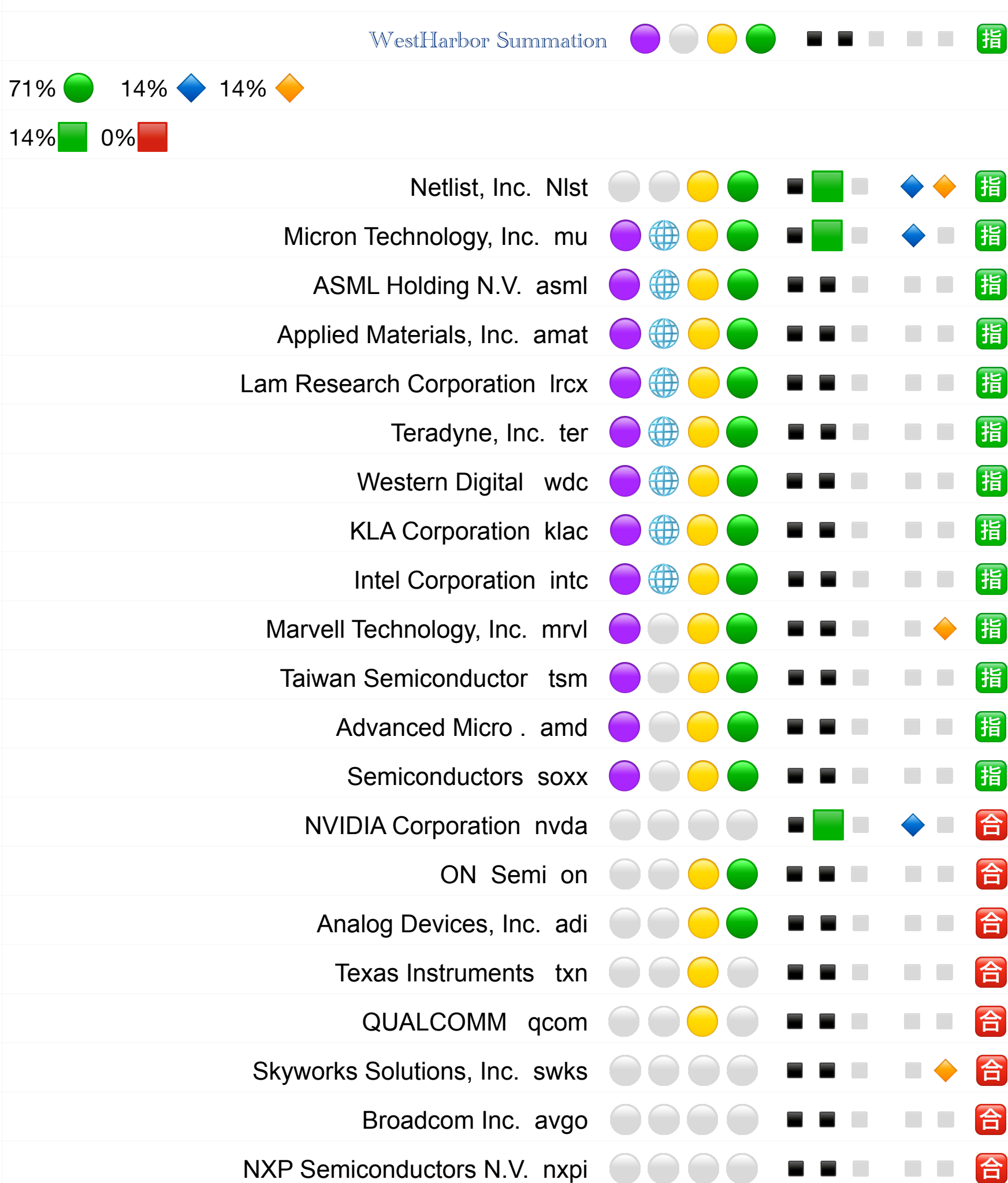
Builder relative to Algo 0



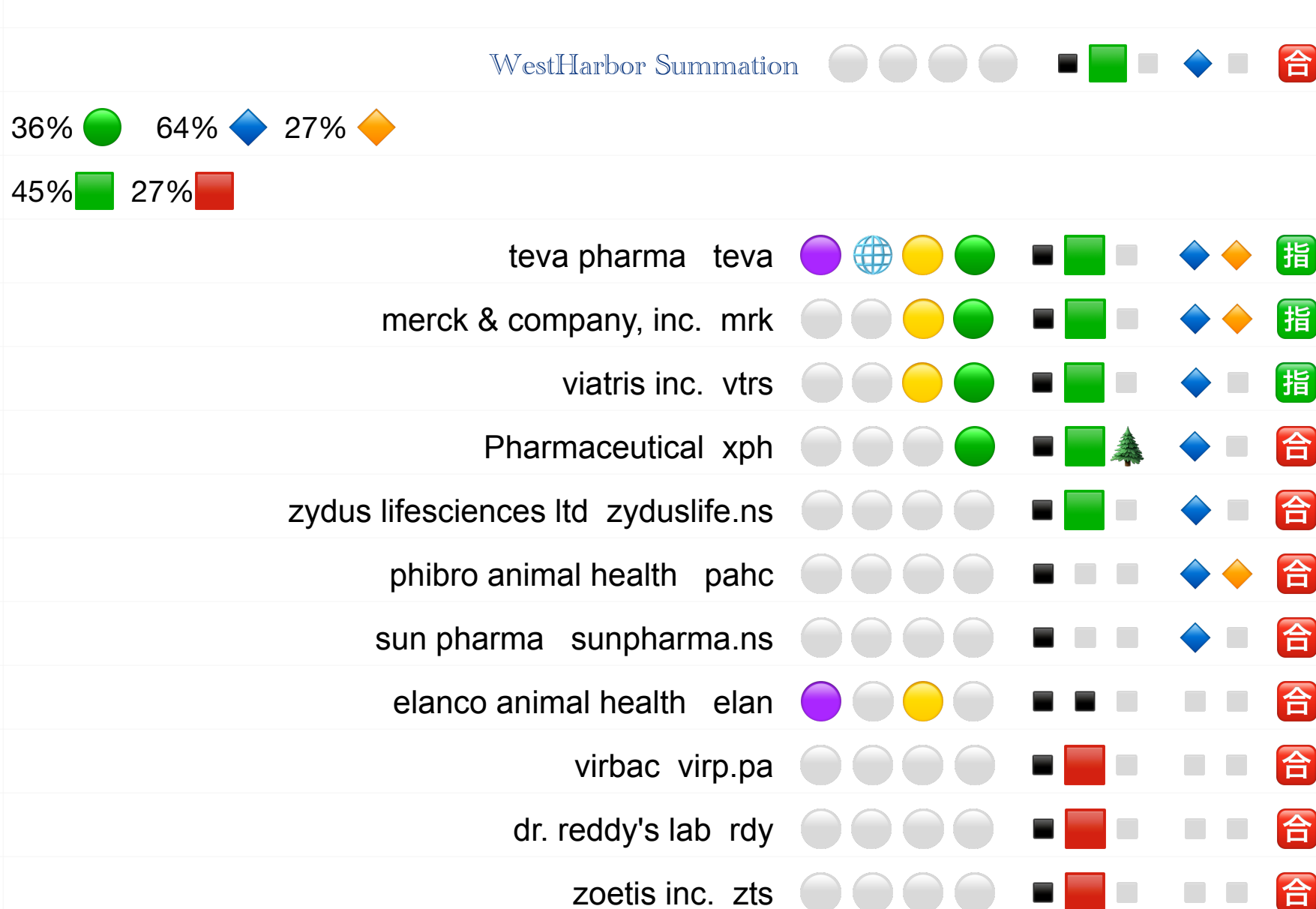
Oncology relative to Algo 🌱 4



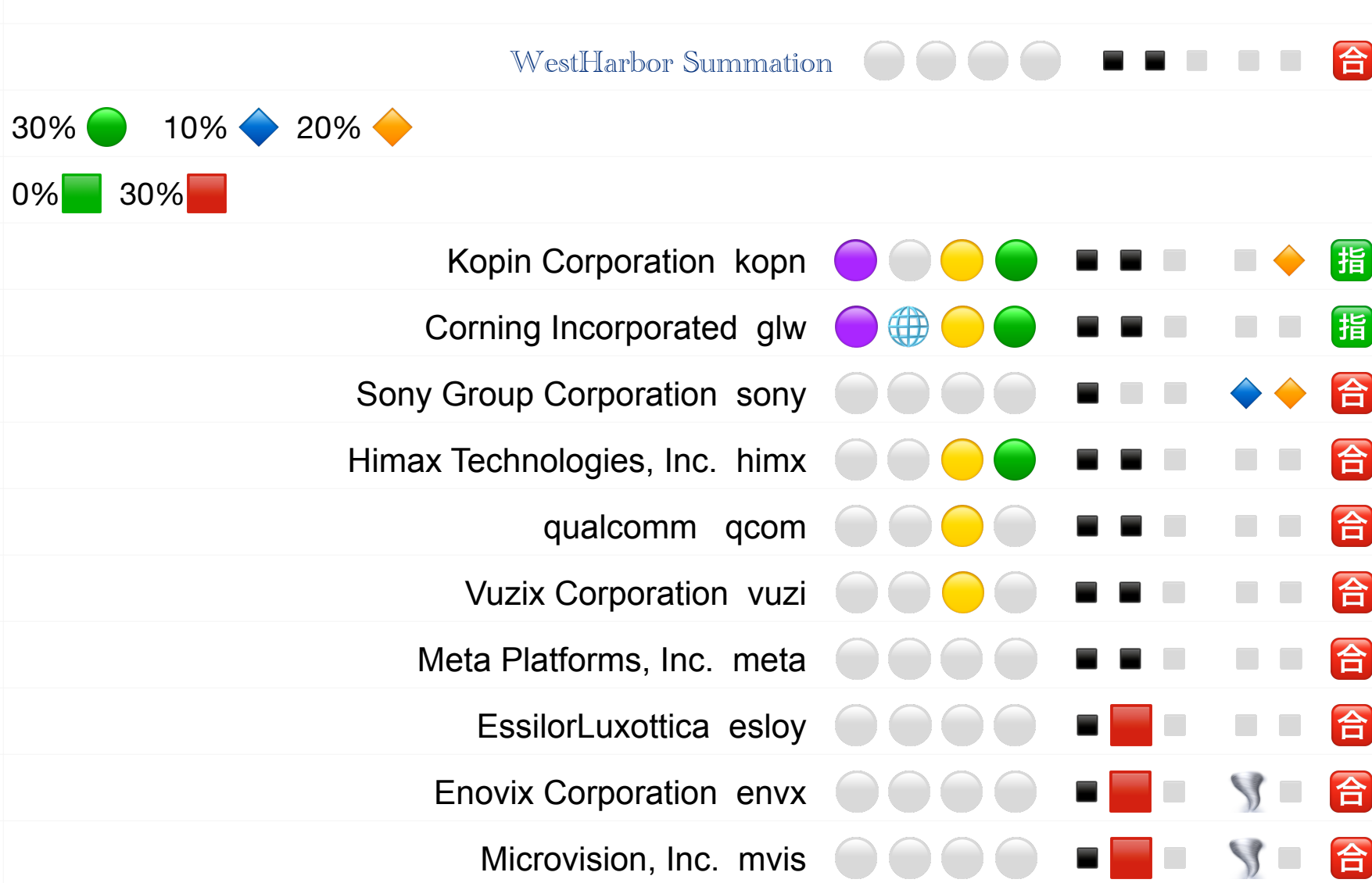
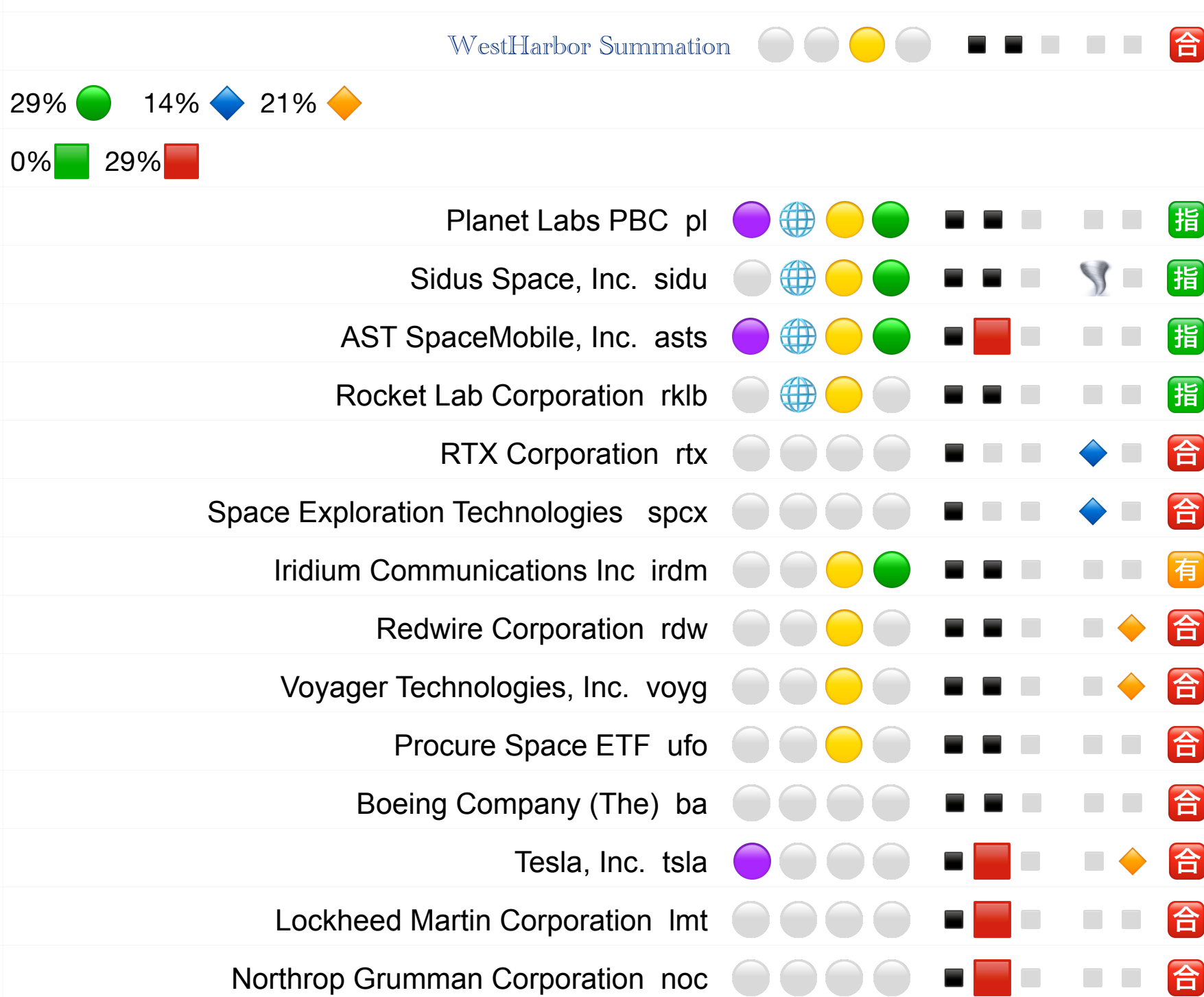
Semiconductors relative to Algo 🌹 4



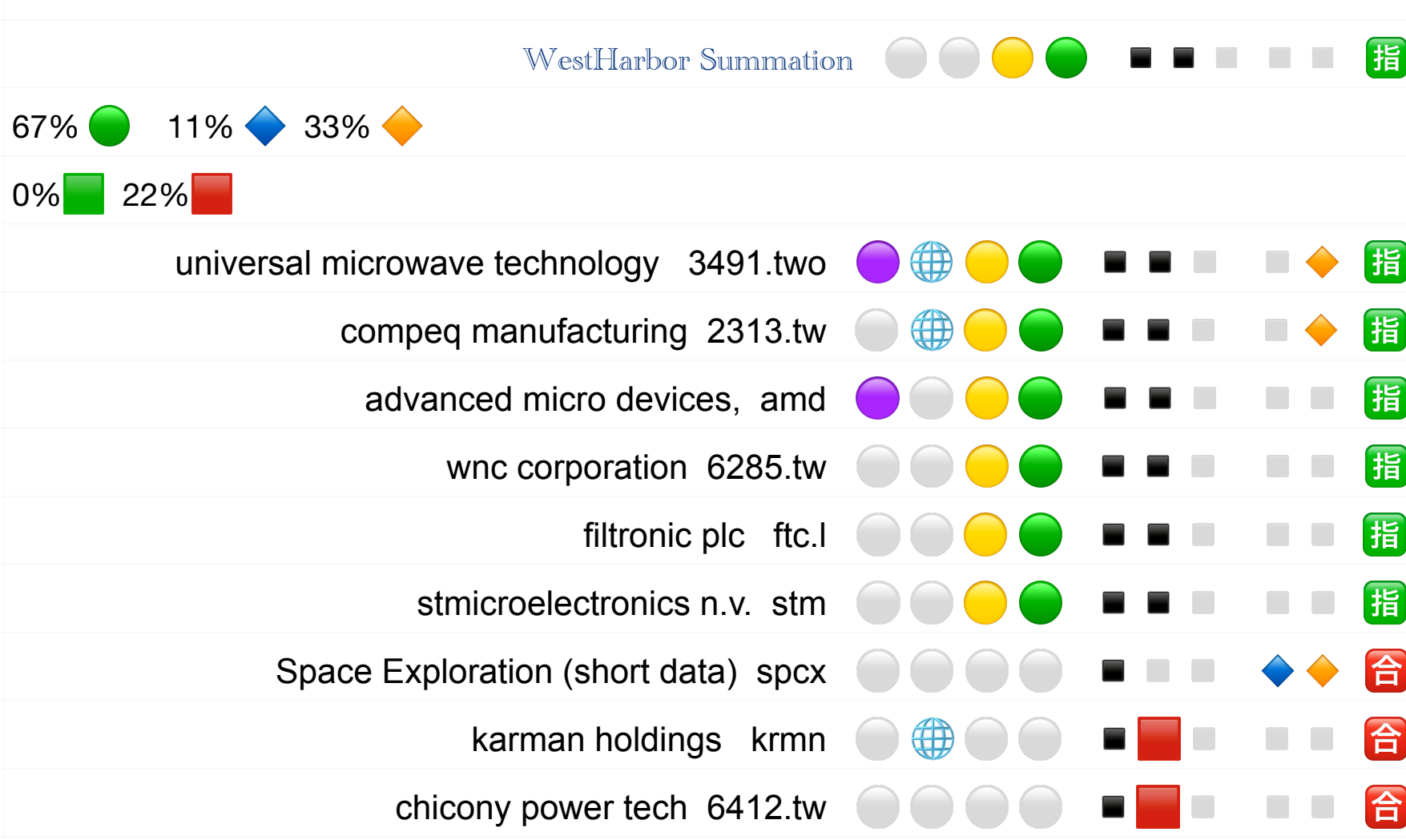
Ivermectin relative to Algo 🌹 2



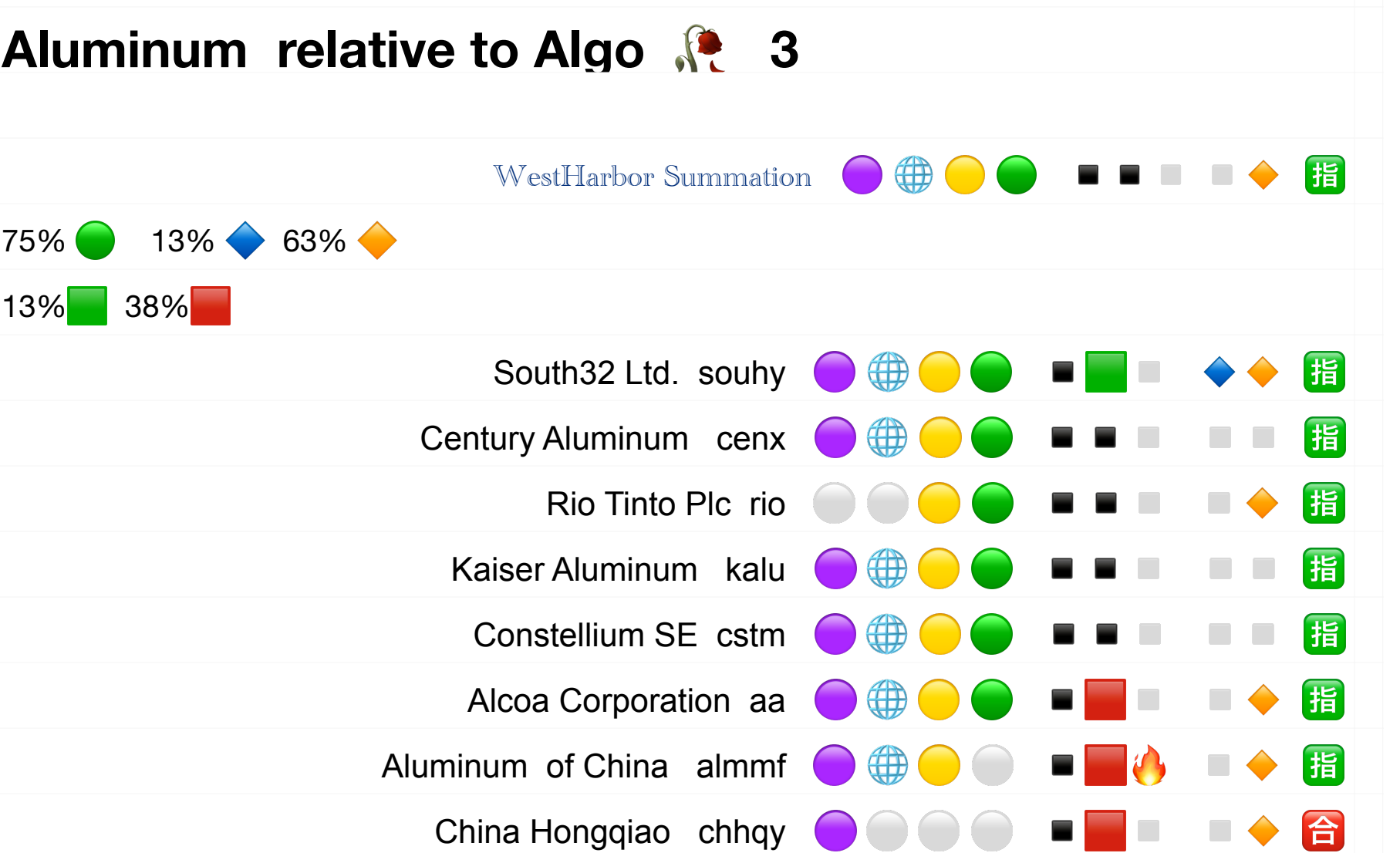
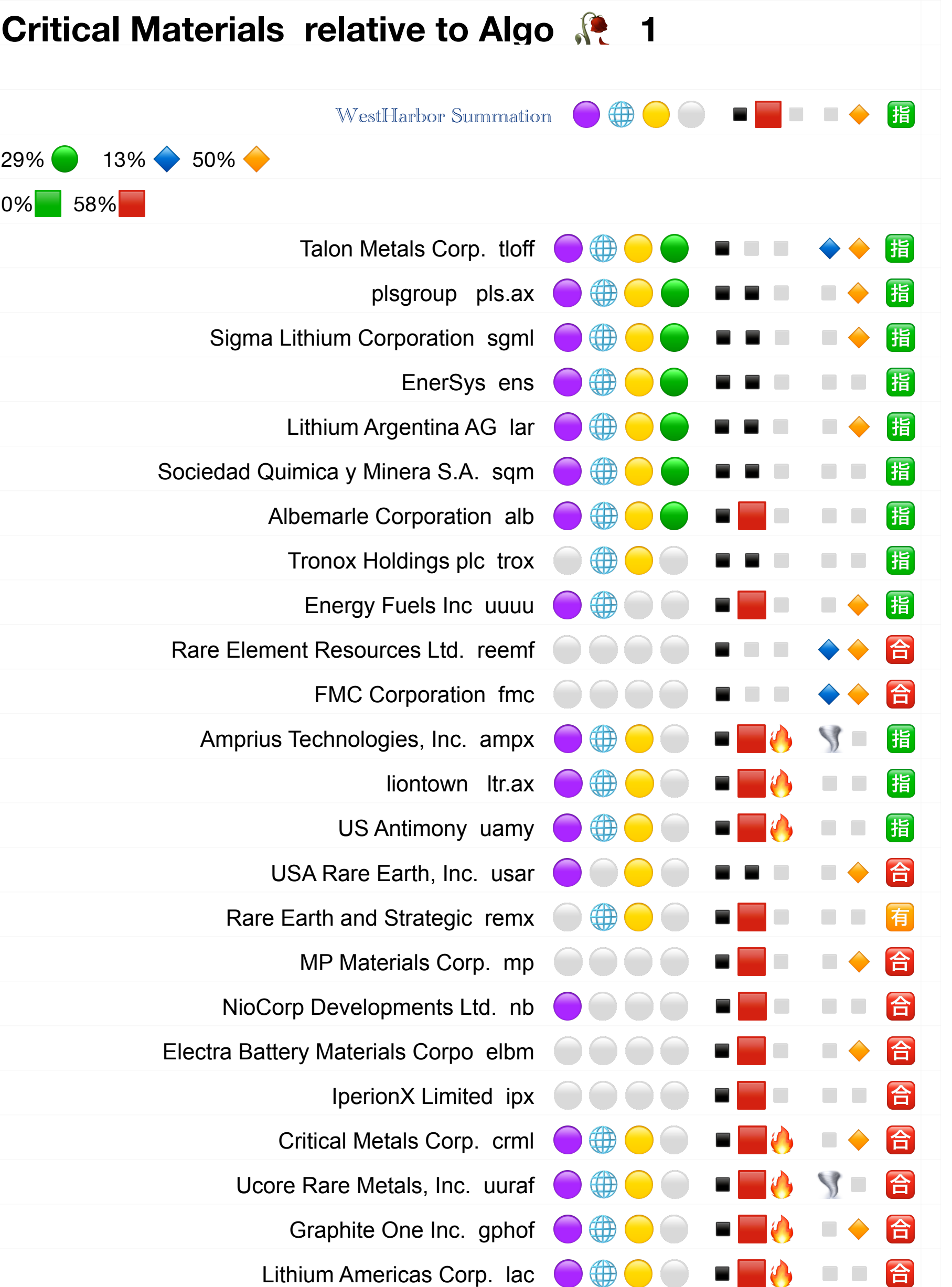
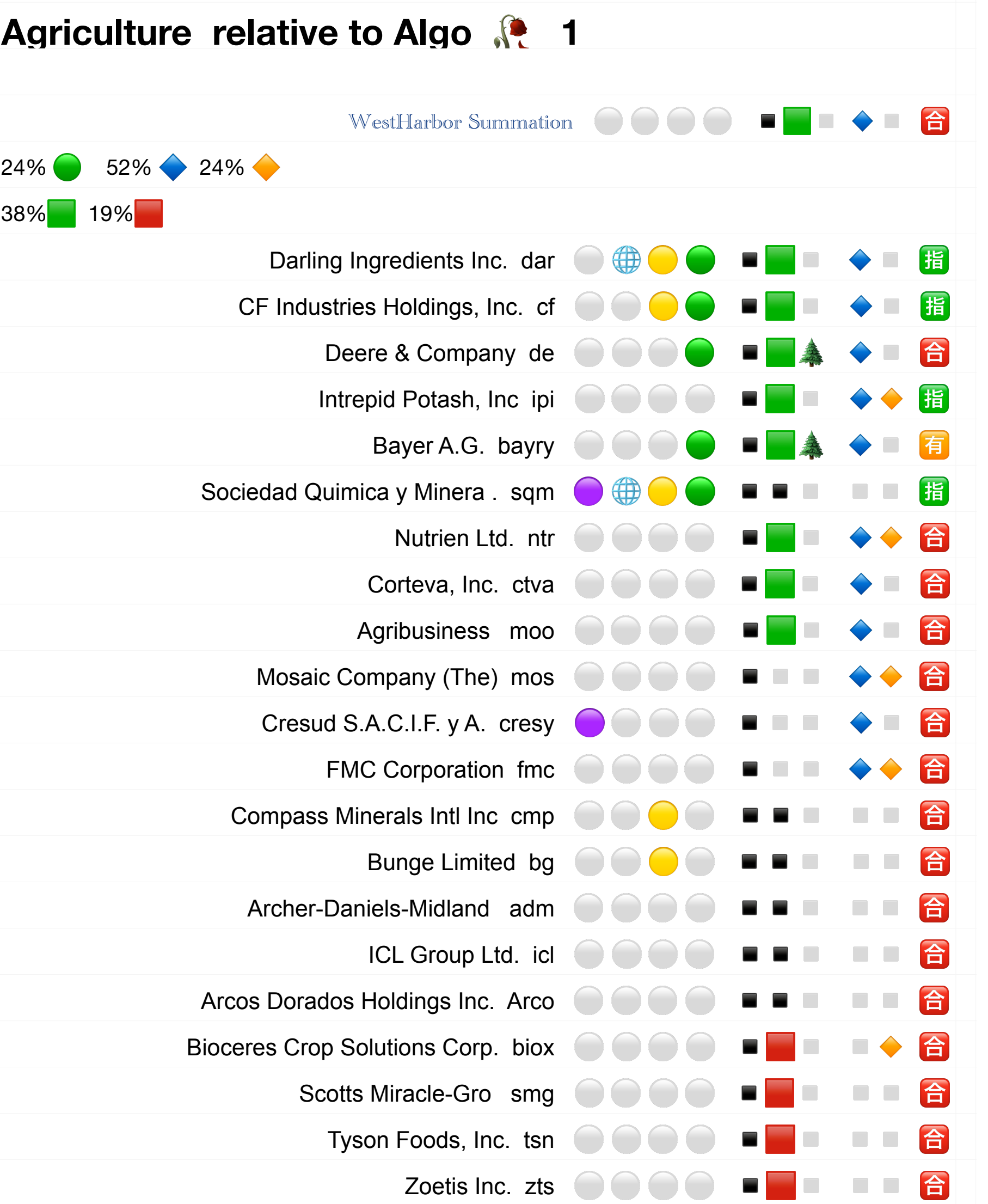
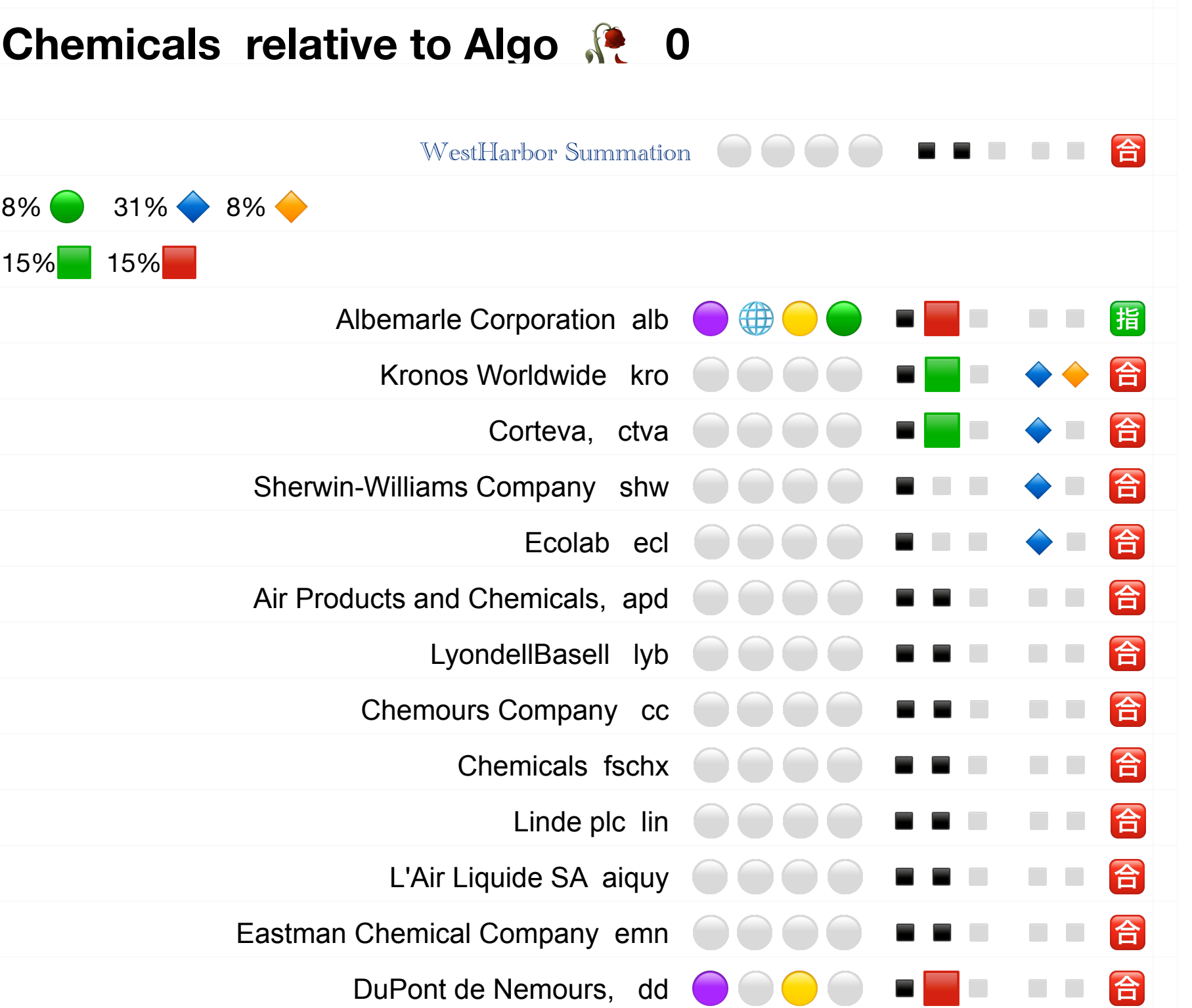
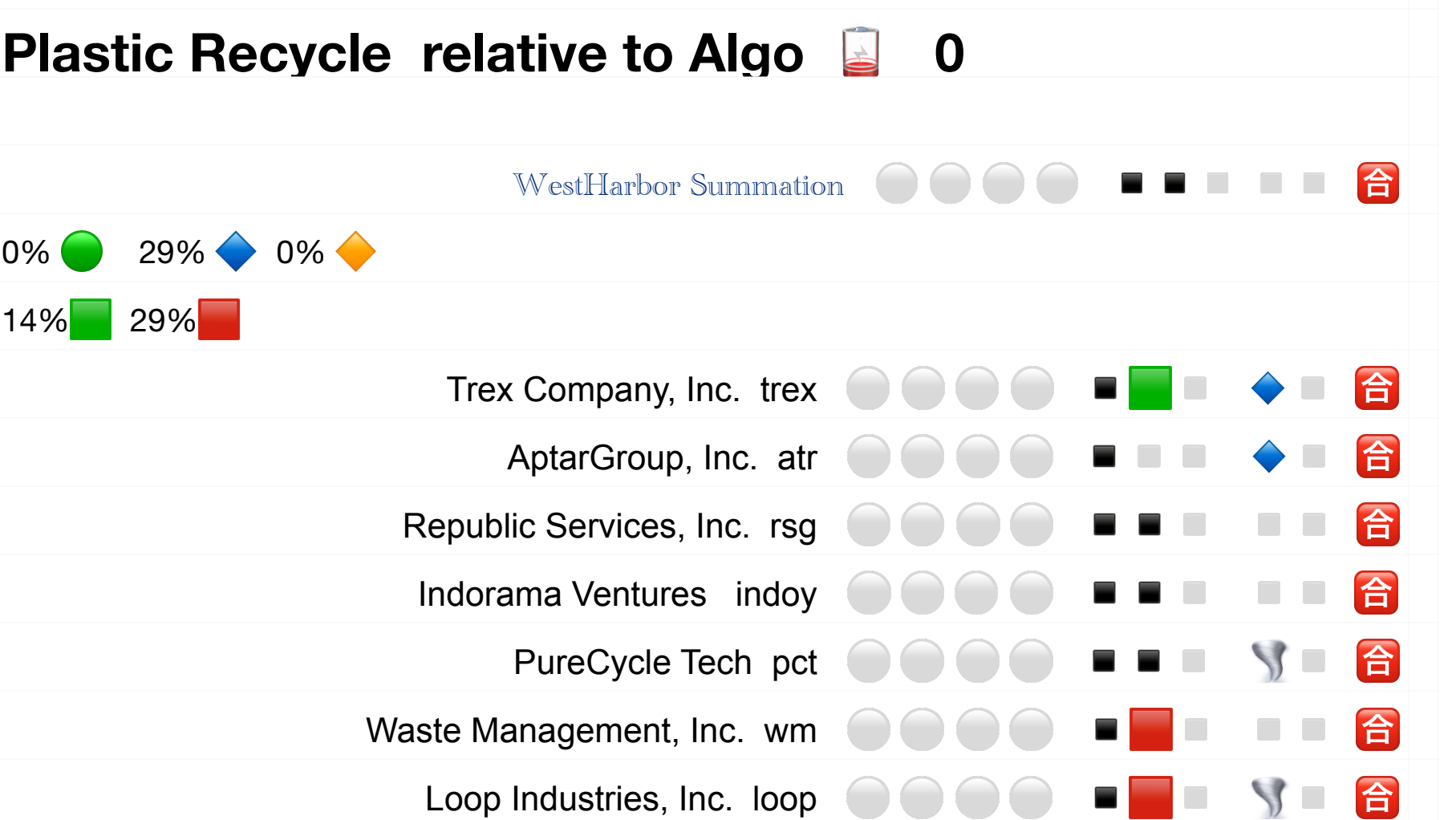
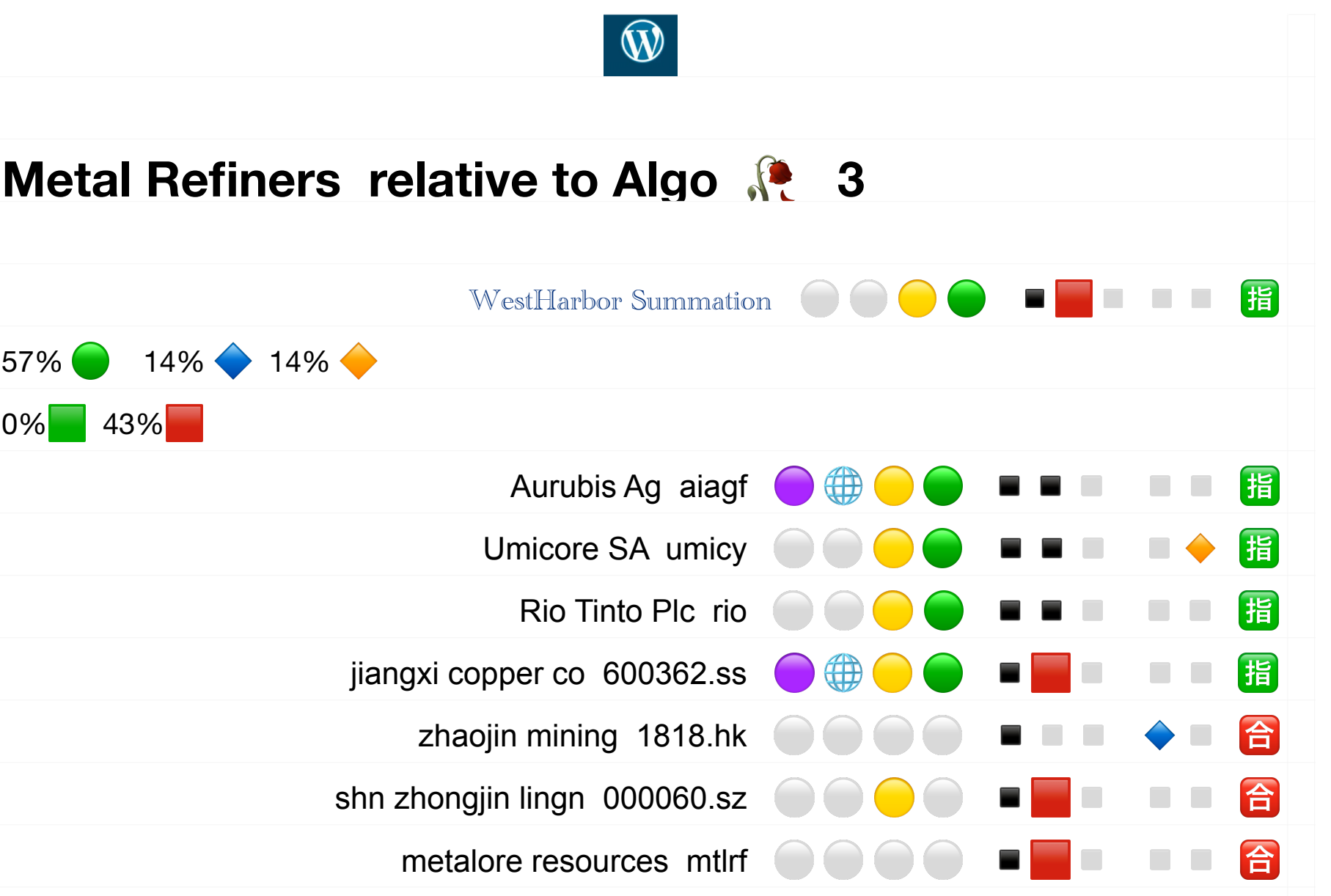
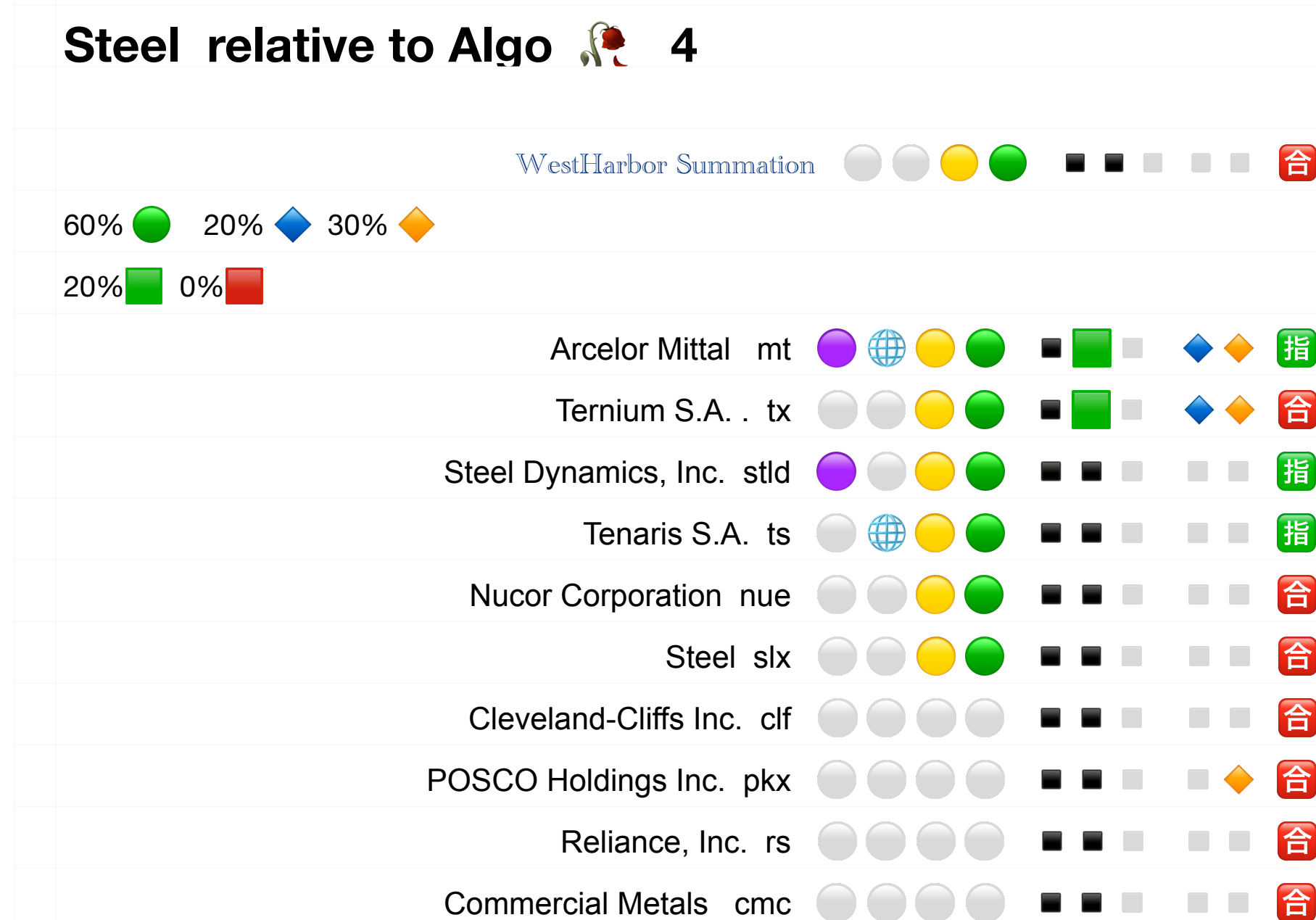
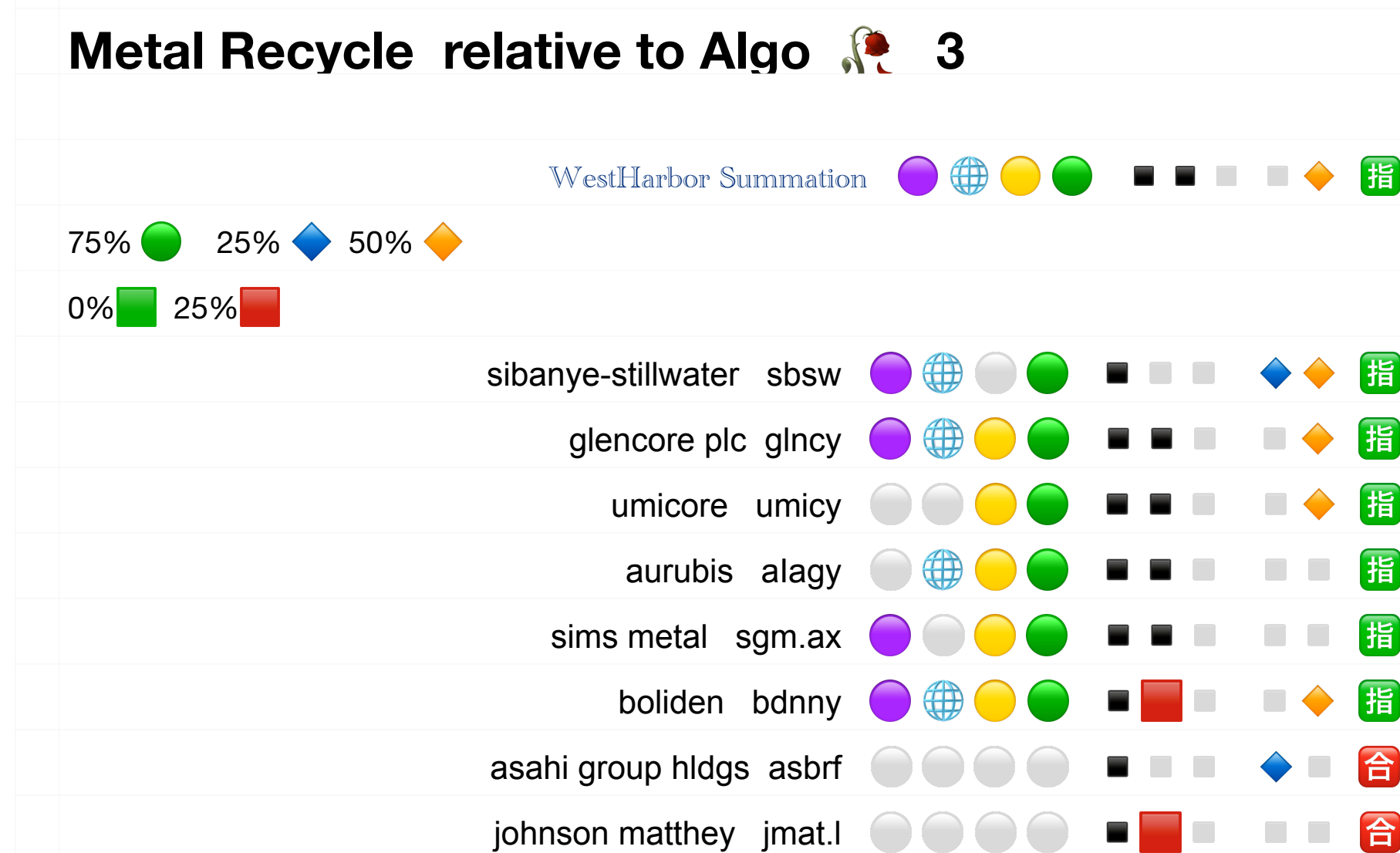
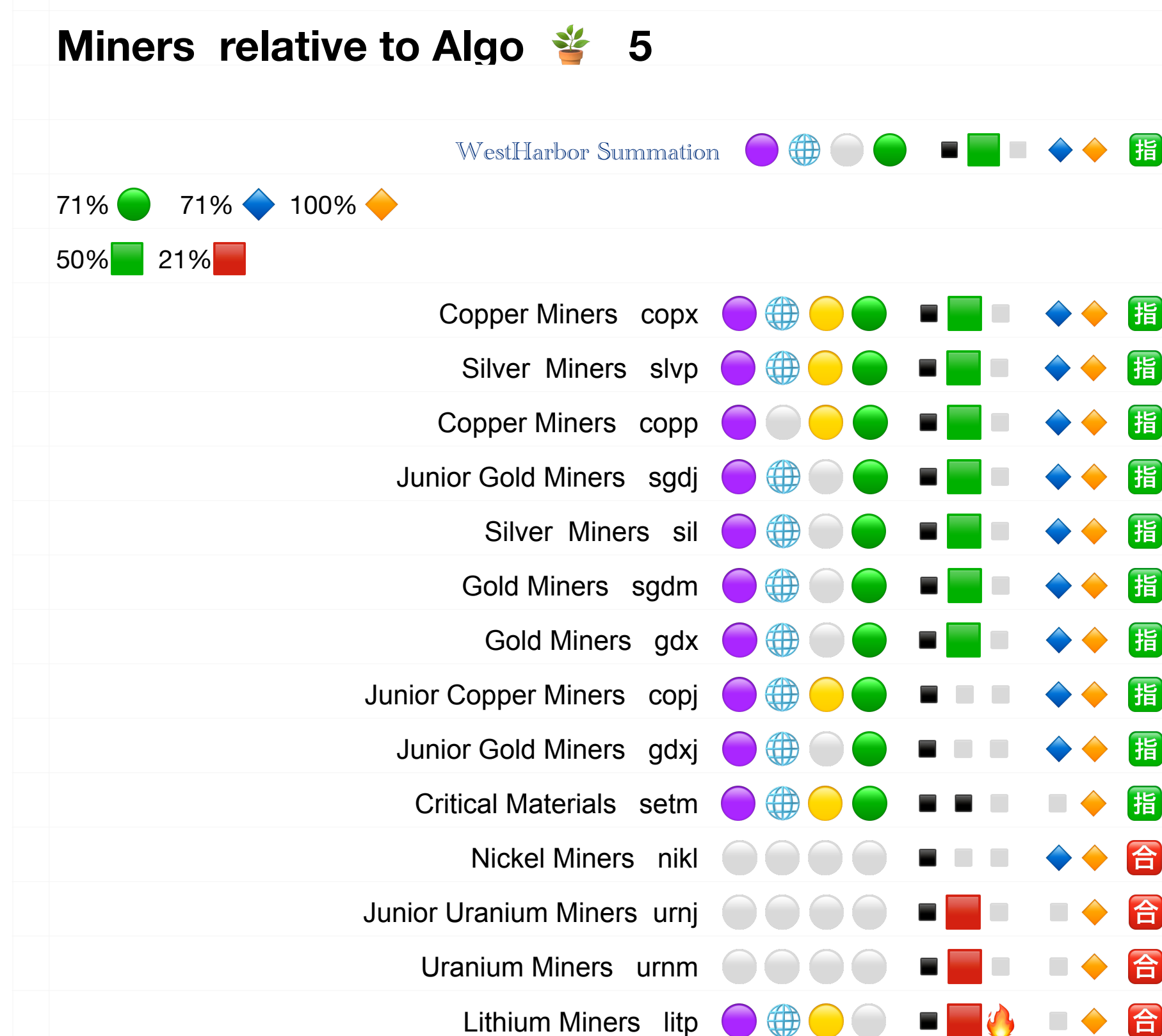
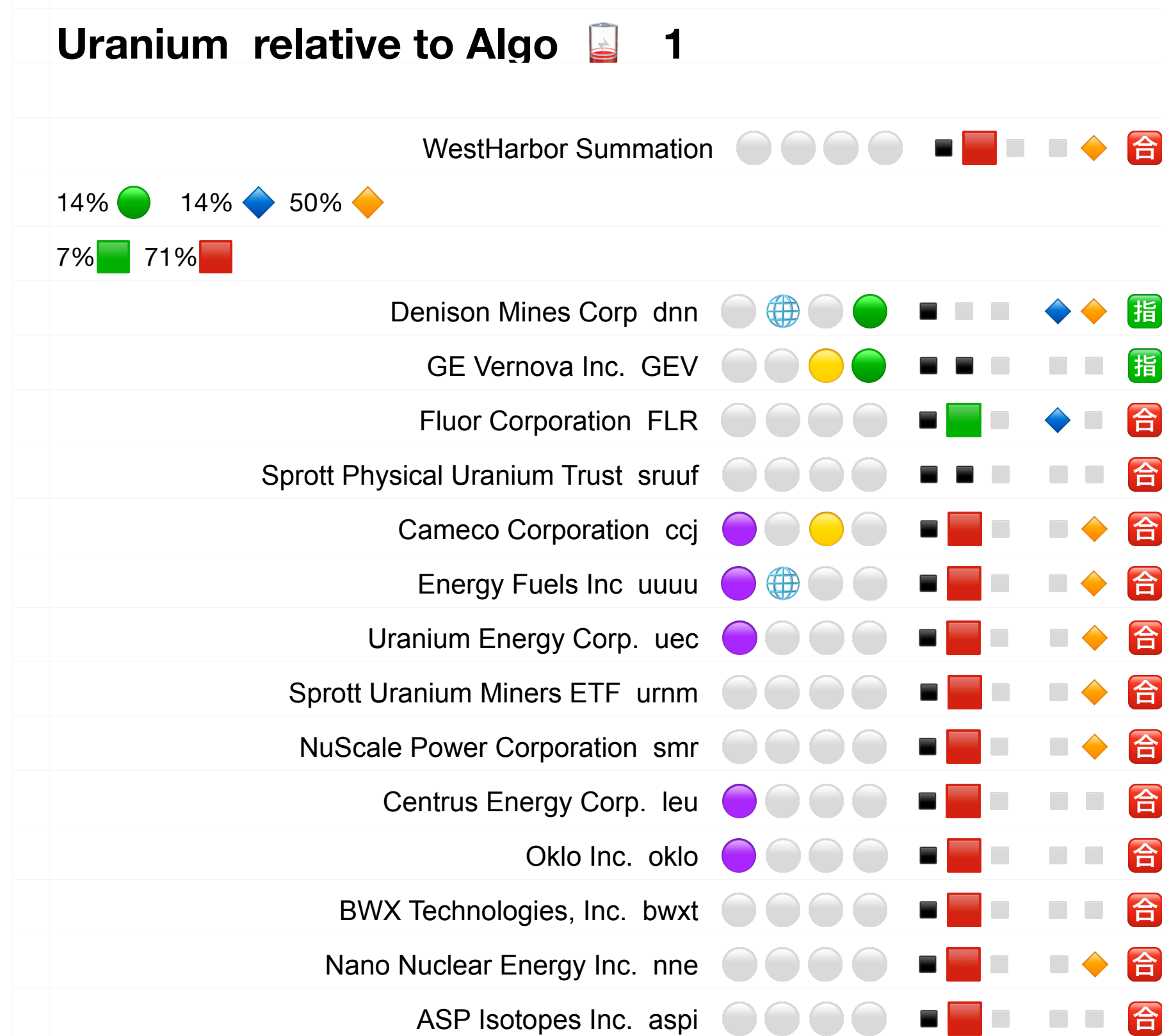
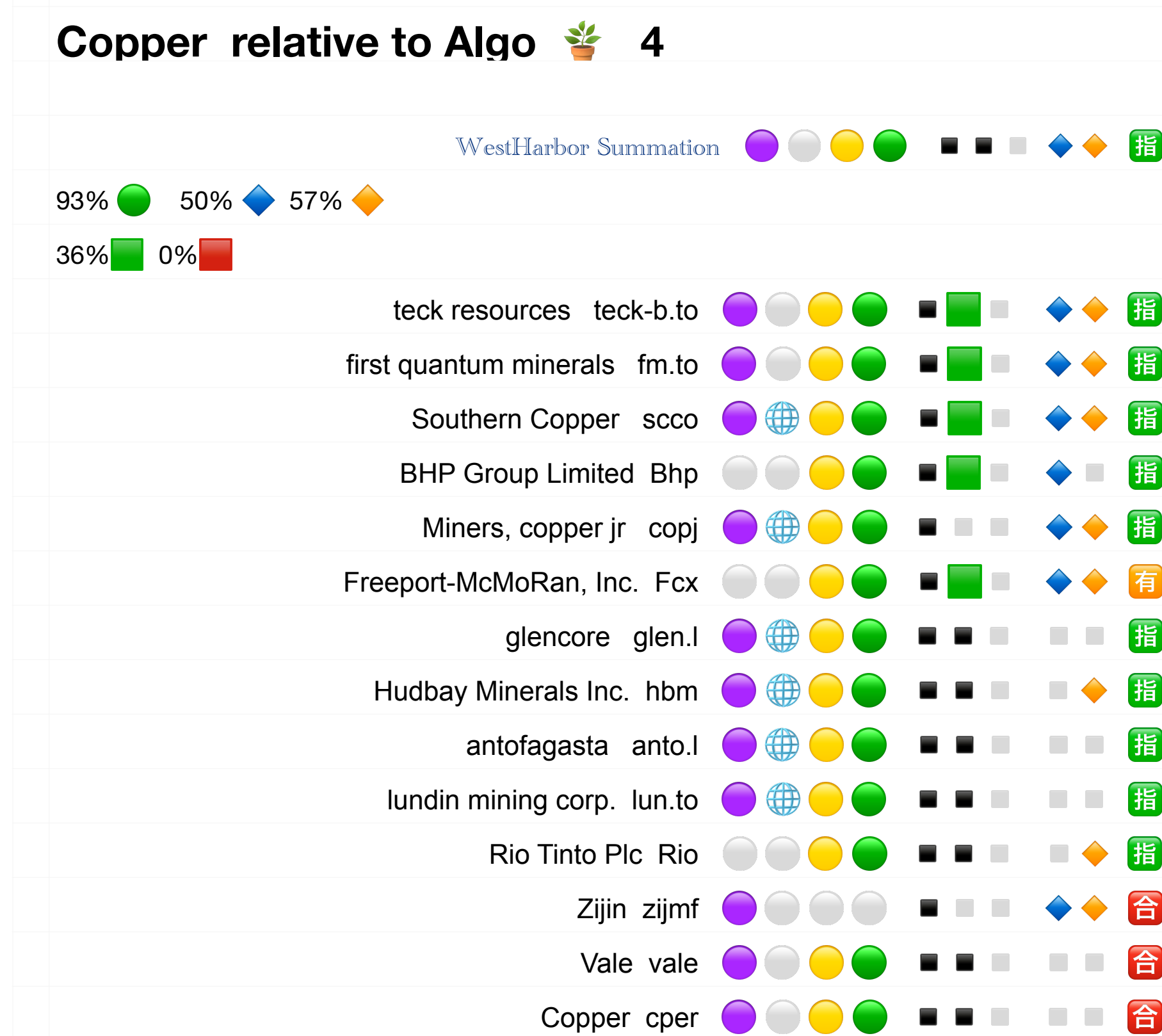
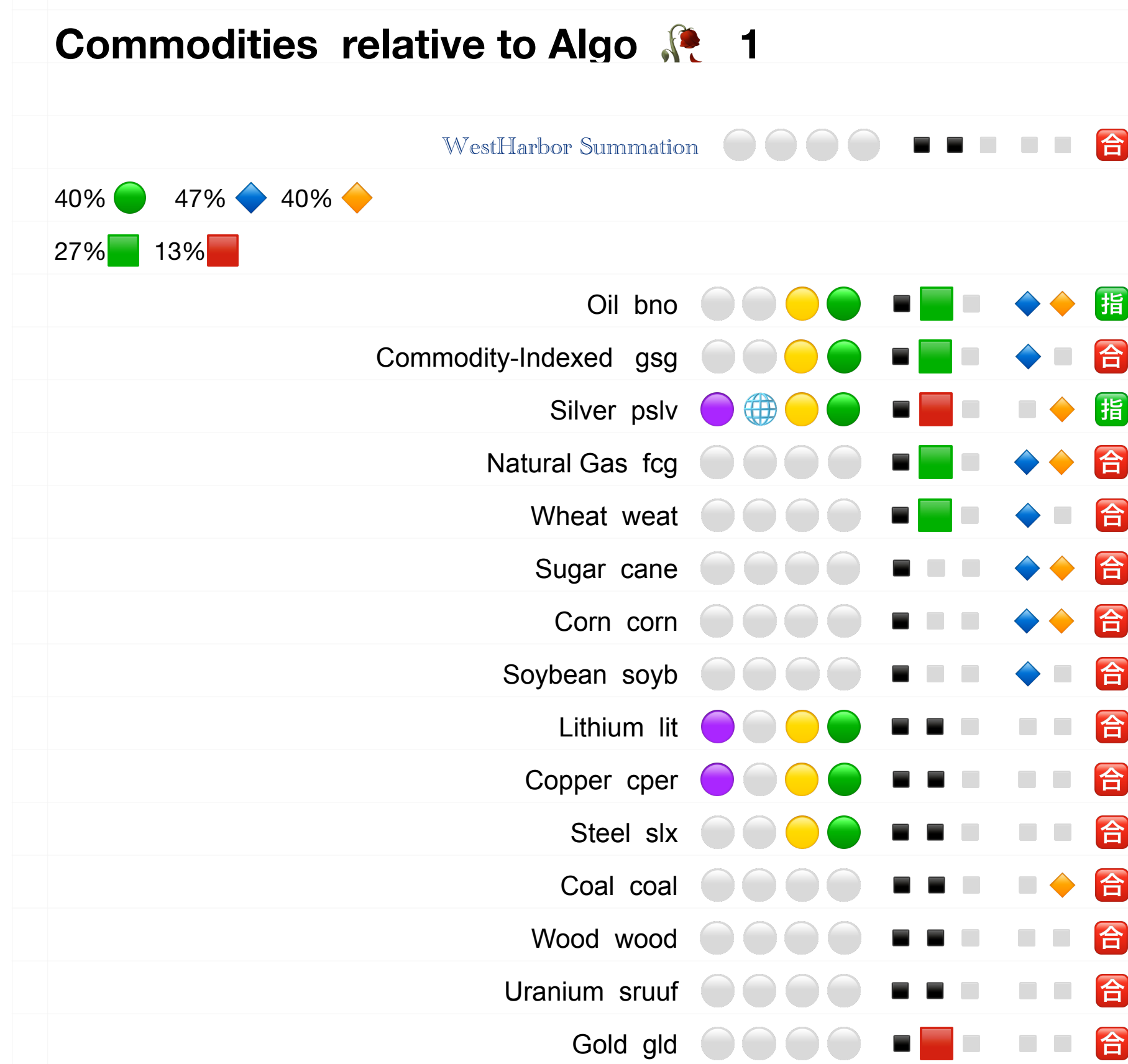
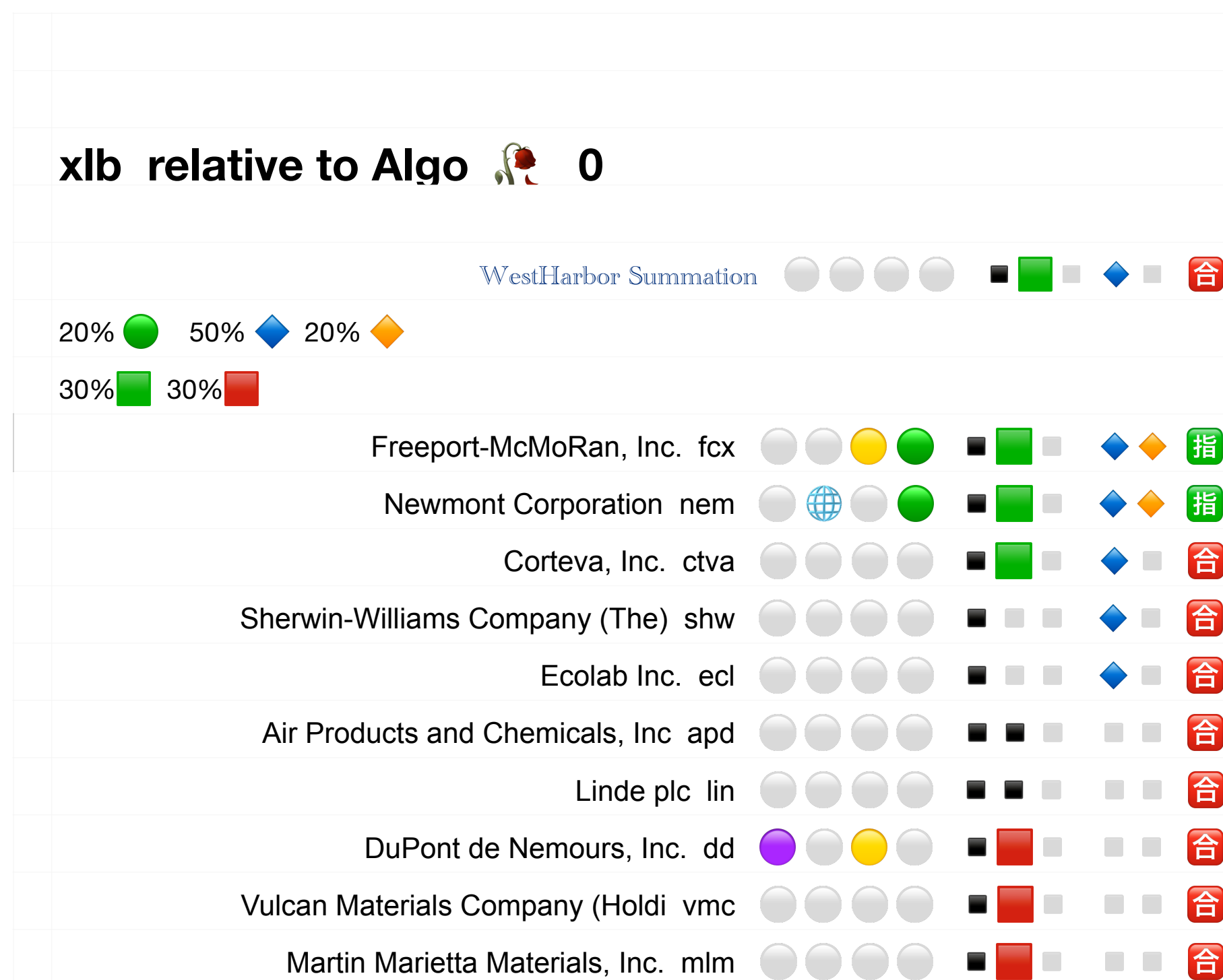
Eye Glasses relative to Algo 🍷 1

Space relative to Algo 1

Starlink Vendors relative to Algo 3



Materials



Consumer

[illegible]

Utilities									
									
Utilities relative to Algo  0					Electric relative to Algo  1				
WestHarbor Summation                                 									

Energy

