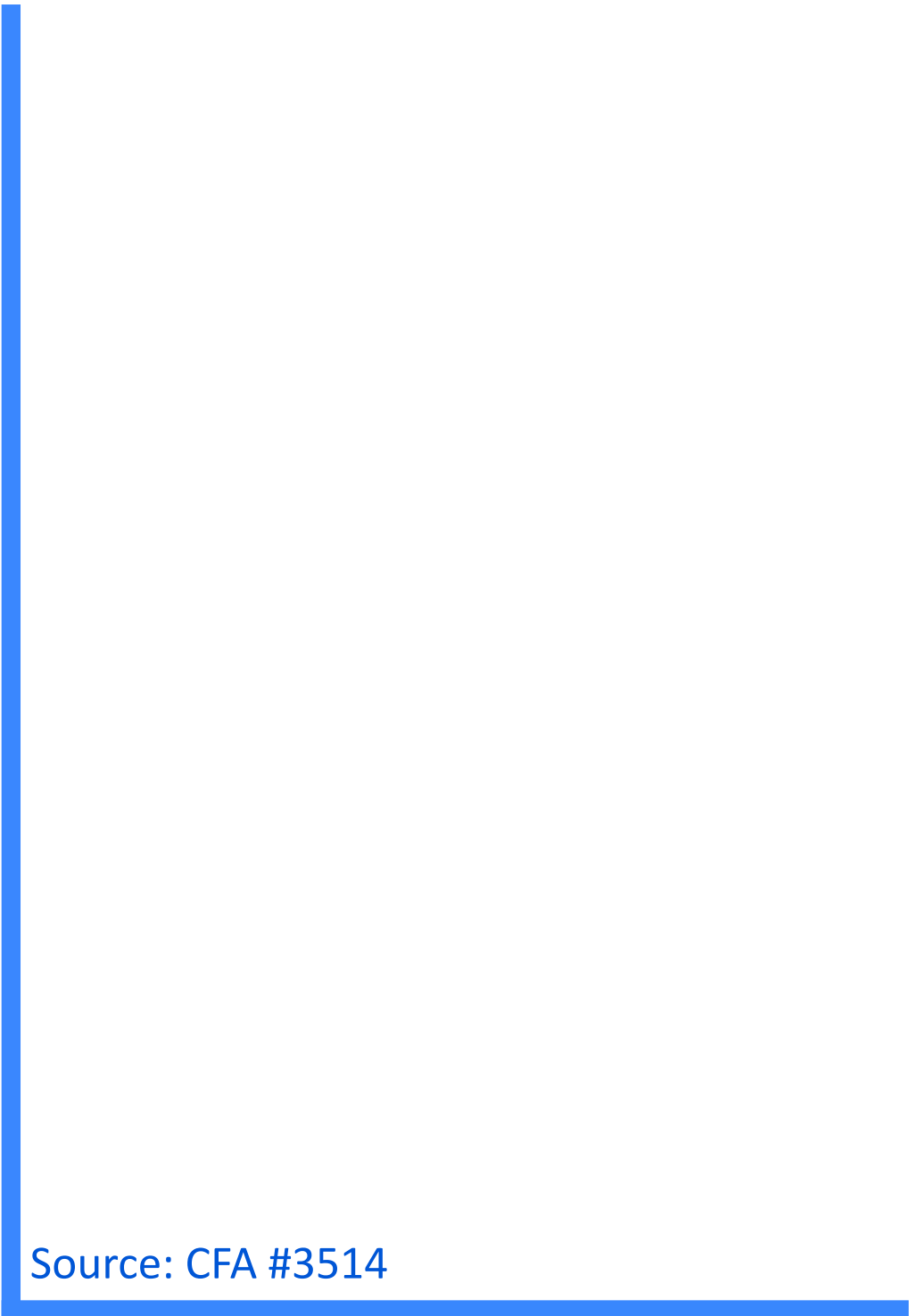


Observers' Edition

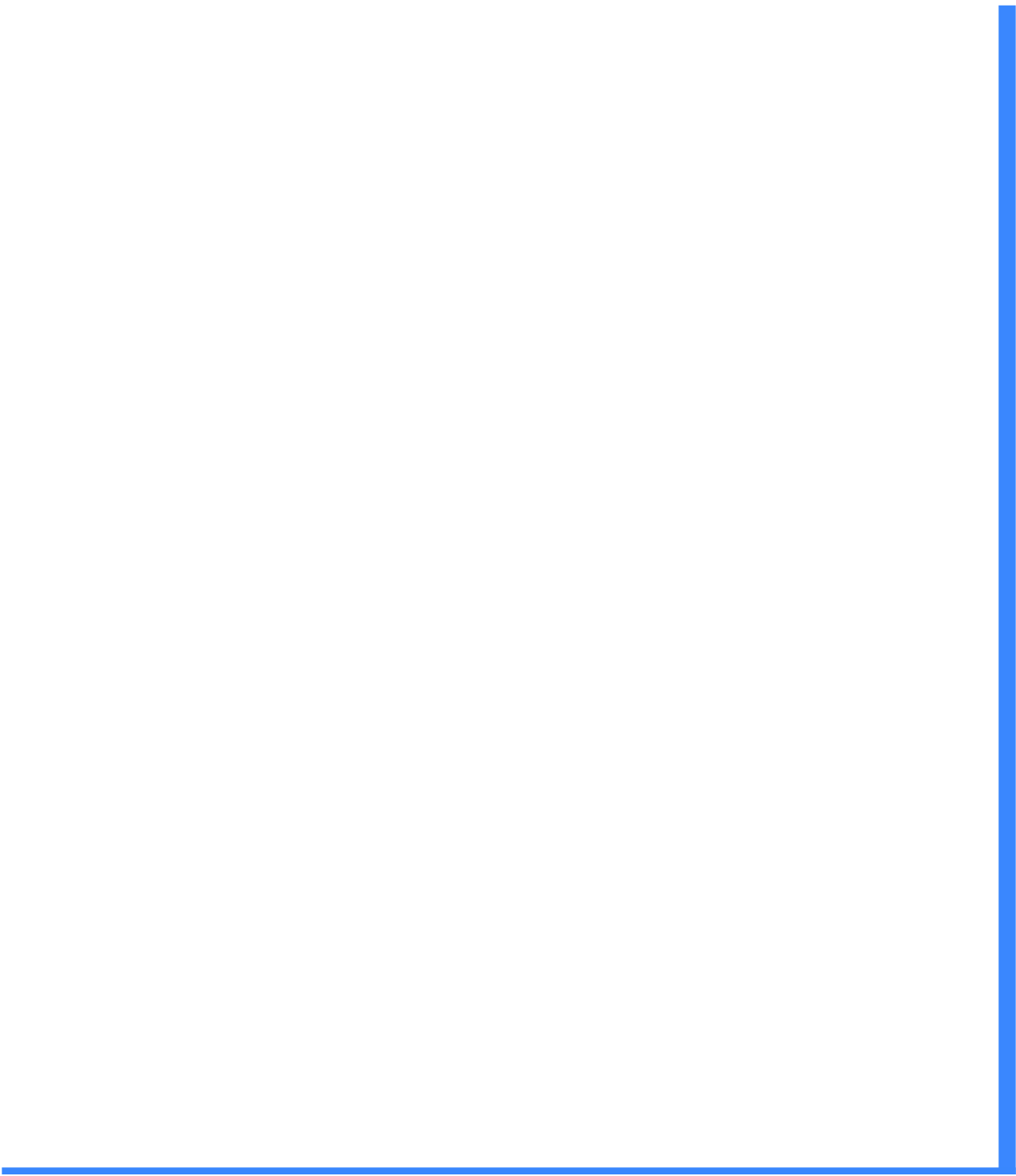
— not investment advice edition



Source: CFA #3514

Sectors

10/31/26



Sectors, fewer etf holdings, relative to Algo

WestHarbor Summation

47% ● 71% 📈 51% ◆ 83% ◆

51% 11%

Consumer Staples

State Street Consumer Staples S	xlp			
Vanguard Consumer Staples ETF	vdc			
iShares Global Consumer Staples	kxi			
Invesco S&P SmallCap Consumer S	pscc			
Invesco Dorsey Wright Consumer	psl			
First Trust Cons. Staples Alpha	fxg			

Consumer Discretionary

[illegible]

Health Care

State Street SPDR S&P Health Care	xhe		
Global X Genomics & Biotechnology	gnom		
VanEck Pharmaceutical ETF	pph		
Virtus Biotech ETF	bbp		
Virtus Biotech Clinical Trials	bbc		
ALPS Medical Breakthroughs ETF	sbio		

Finance

[illegible]

Real Estate

iShares Residential and Multisector Real Estate	rez										
Pacer Industrial Real Estate ETF	inds										
Residential REIT ETF	haus										
Invesco S&P 500 Equal Weight Real Estate	rspr										
Pacer Data & Infrastructure Real Estate	srvr										
VanEck Mortgage REIT Income ETF	mort										

Materials

United States Copper Index Fund	cper										
Global X Gold Explorers ETF	goex										
VanEck Steel ETF	slx										
iShares Global Timber & Forestr	wood										
Global X Lithium & Battery Tech	lit										
Global X Uranium ETF	ura										

Industrials

Energy	3.20
Technology	2.72
Consumer Staples	2.68
Health Care	2.37
Transportation	1.67
Consumer Discretionary	1.67
Utilities	0.83
Finance	0.78
Materials	0.10
Industrials	0.02
Communication Services	-0.72
Real Estate	-0.78

