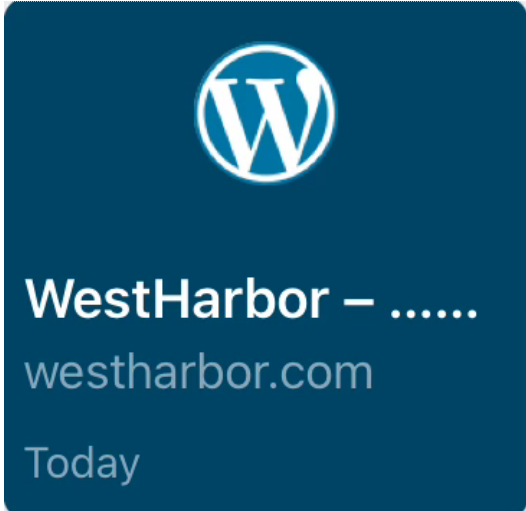


Observers' Edition
— not investment advice edition



space above for lease

Weekly Observer, algo

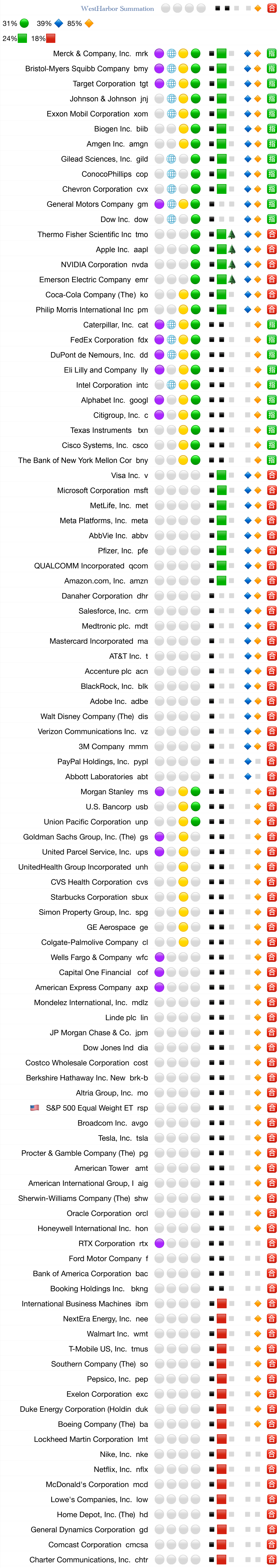
“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

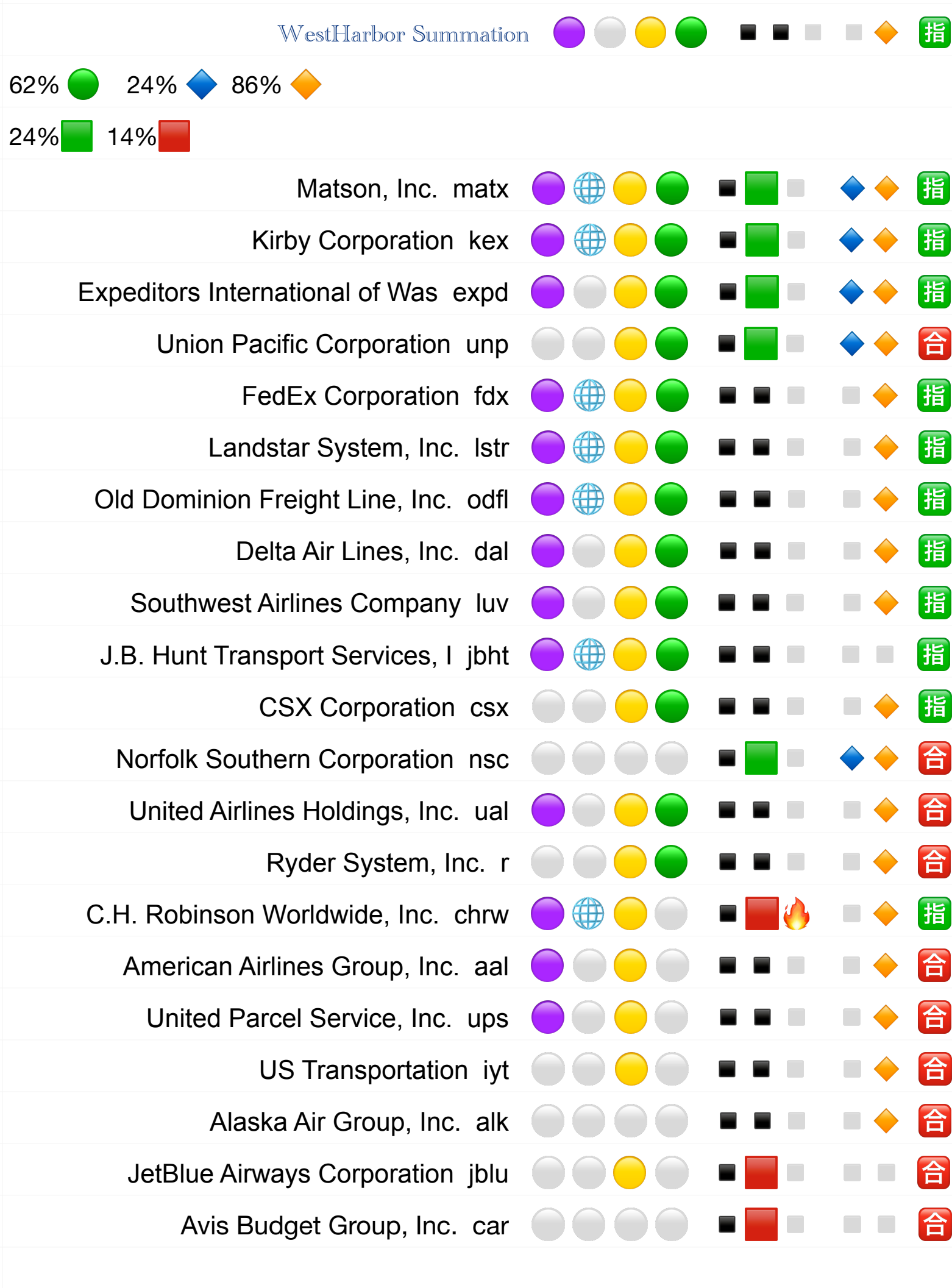
Overview



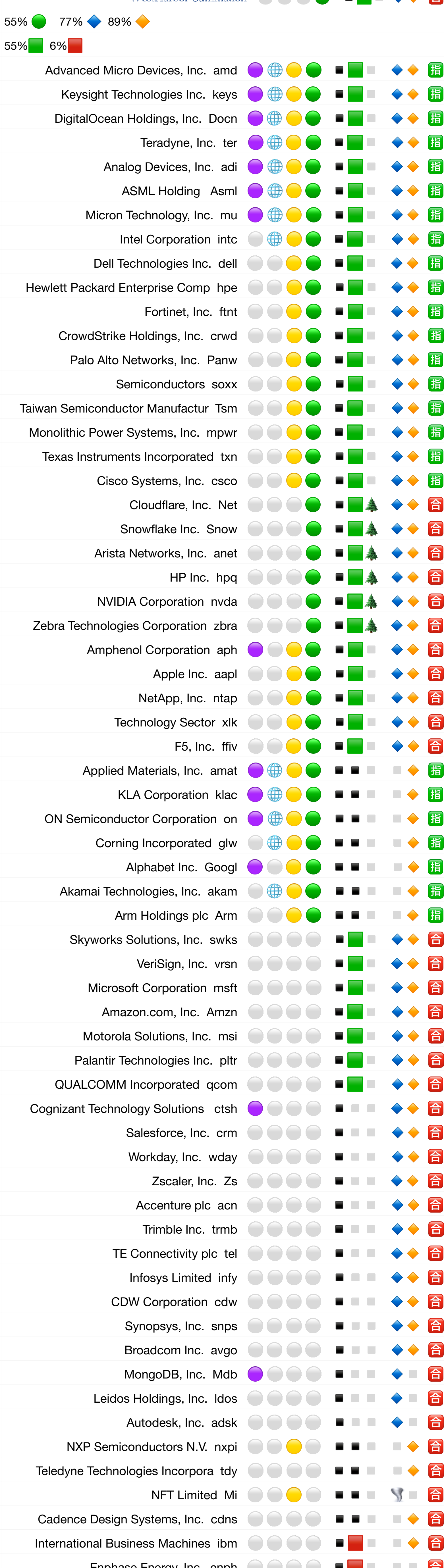
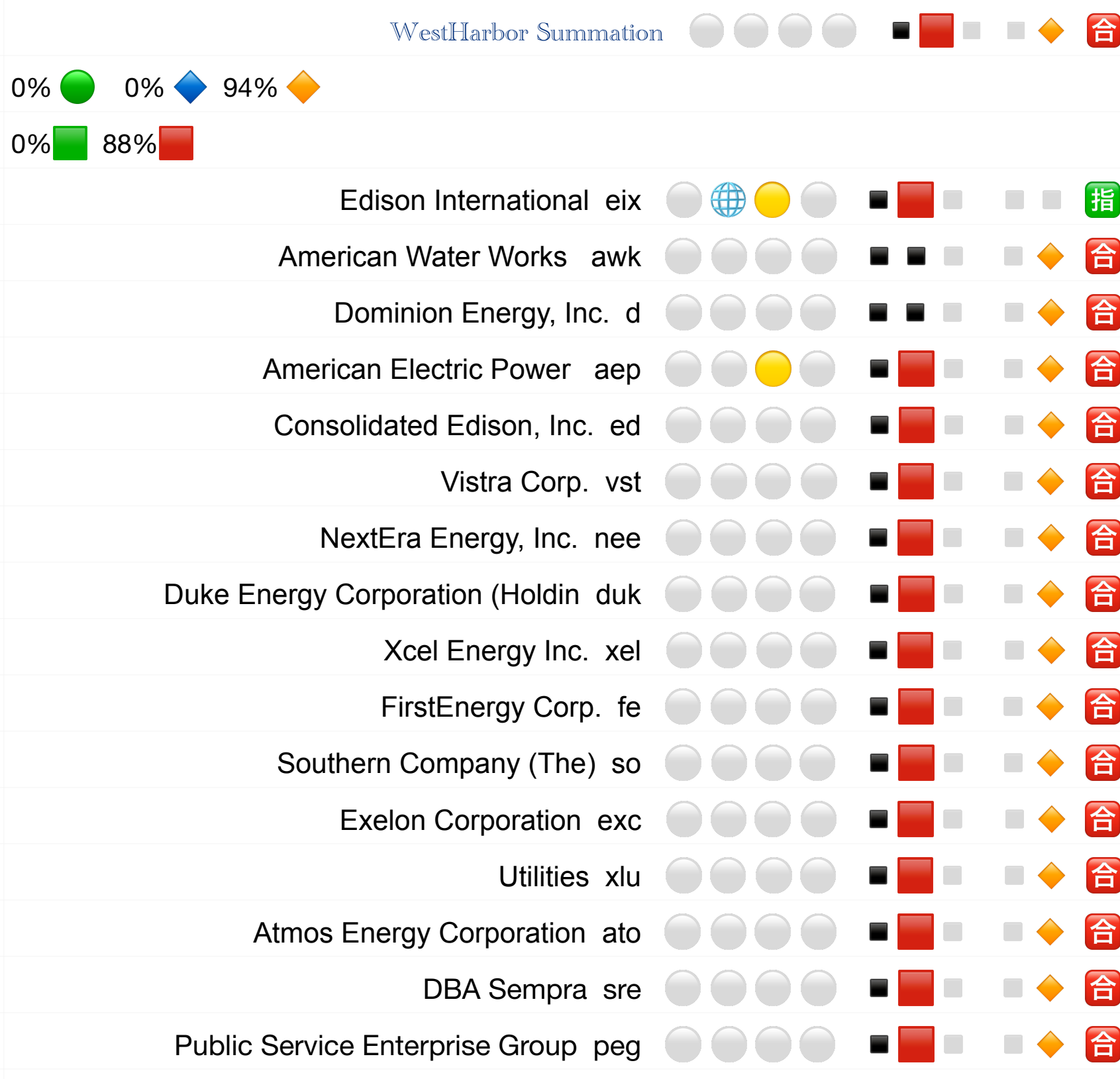
DJ + 70 relative to Algo 🌹 2



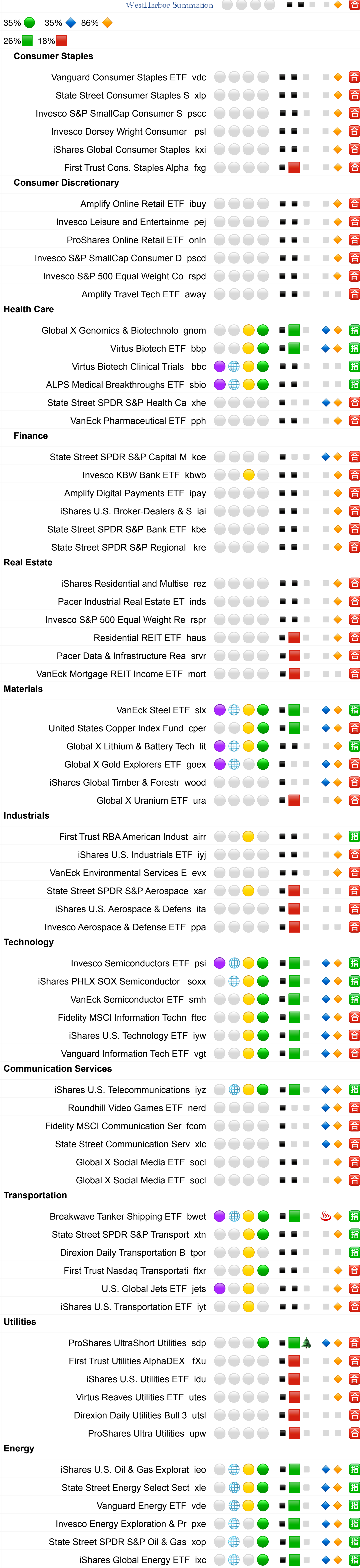
Trans relative to Algo 🌹 4



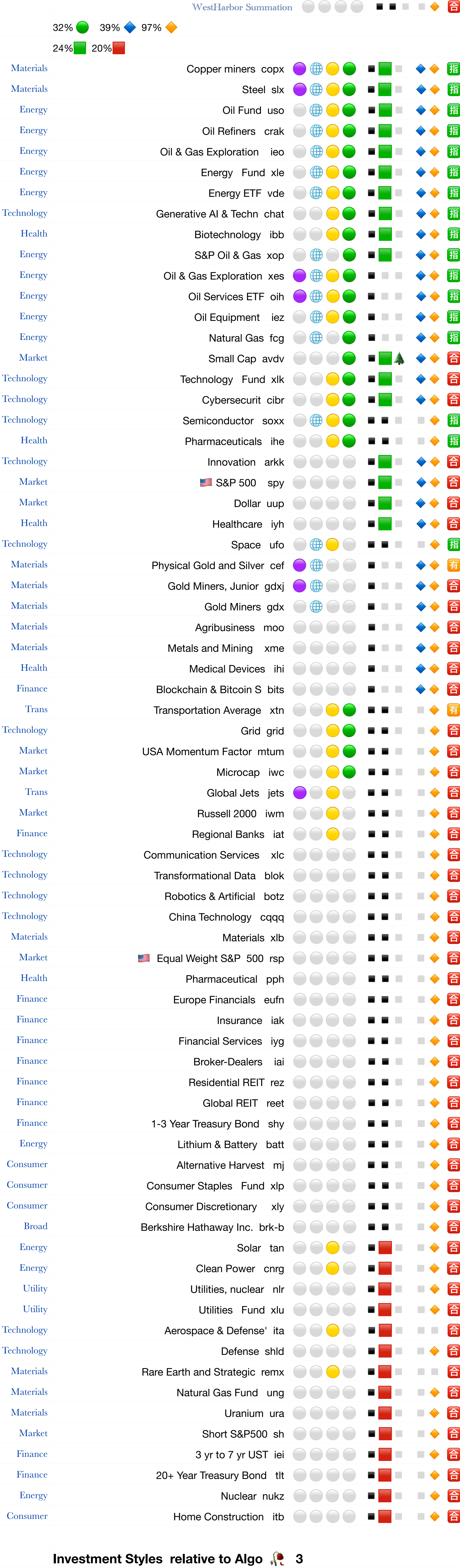
Teen relative to Aigo 🍷 0

Utilities relative to Algo 1

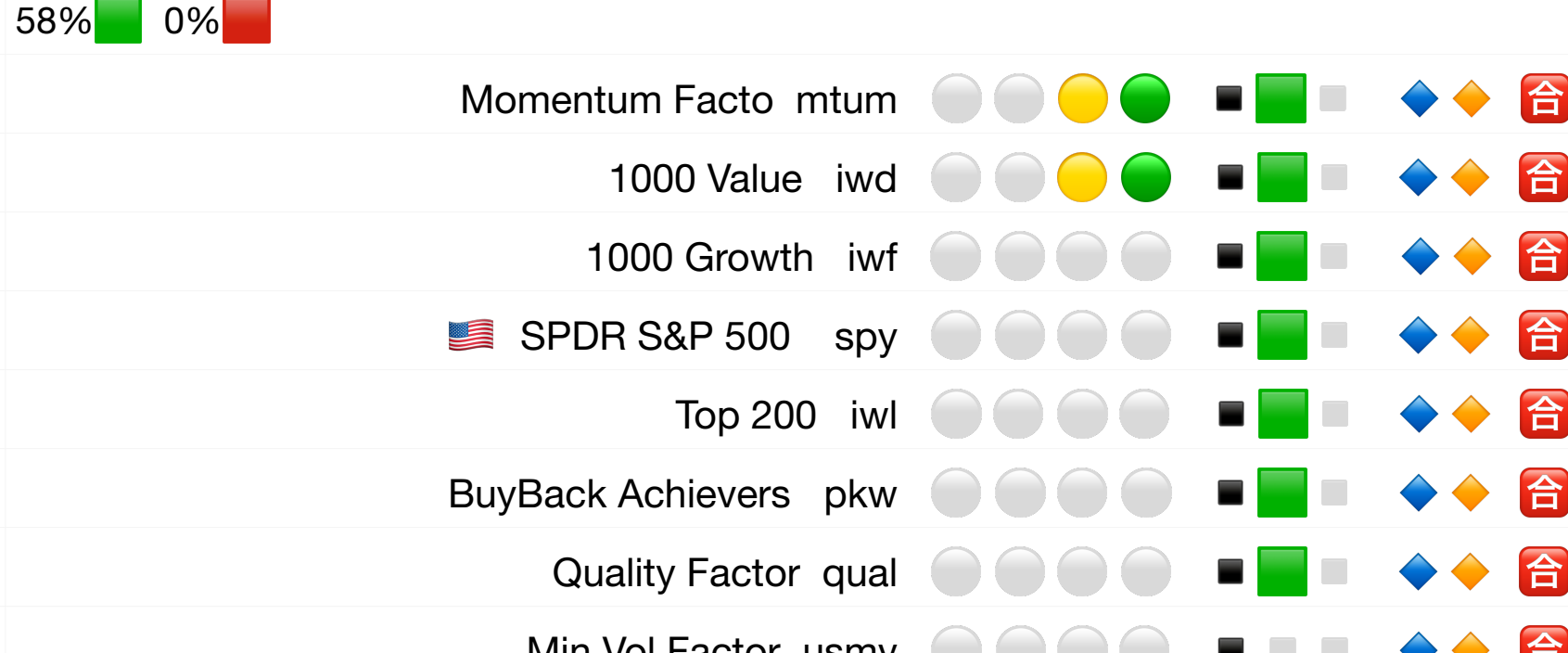
Sectors, fewer etf holdings, relative to Algo



Industries Relative to Algo 🇵🇸 2



17% 67% 100%



Currencies & Countries

W

Currency relative to Algo 🌸 3

WestHarbor Summation

0%

85%

100%

7%

4%

China cnyusd=x

Financial, Fixed Income & Int'l Bonds

[illegible]

Banks, Brokers, Coin, Insurance & REIT's

Banks relative to Algo 🌹 1

WestHarbor Summation

43%0%86%

0%0%

Citigroup Inc. c

Bank of New York Mellon bny

U.S. Bancorp usb

PNC Financial Services pnc

Capital One Financial cof

JPMorgan Chase & Co. jpm

Bank of America bac

Brokers relative to Algo 🌹 1

WestHarbor Summation

30%50%90%

0%0%

Sprott Inc. sii

Robinhood Markets, hood

Intercontinental Exchange, ice

CME Group cme

Charles Schwab schw

Morgan Stanley ms

Interactive Brokers Group ibkr

Goldman Sachs Group. gs

Broker Etf iai

Jefferies Financial Group jef

REIT relative to Algo 🌹 2

WestHarbor Summation

13%13%73%

13%7%

Equinix, Inc. eqix

Welltower Inc. well

Digital Realty Trust, Inc. dlr

Simon Property Group, Inc. spg

Prologis, Inc. pld

Cohen & Steers Inc cns

Alexandria Real Estate are

BXP, Inc. bxp

Cousins Properties cuz

Vornado Realty Trust vno

Public Storage psa

SL Green Realty Corp. slg

Hudson Pacific hpp

Douglas Emmett, Inc. dei

Realty Income Corporation o

Regional Banks relative to Algo 🌹 1

WestHarbor Summation

30%10%100%

0%0%

U.S. Bancorp usb

Citizens Financial Group, Inc. cfg

Fifth Third Bancorp fitb

PNC Financial Services . pnc

M&T Bank Corporation mtb

Regions Financial Corporation rf

First Citizens fnca

Truist Financial Corporation tfc

KeyCorp Key

Huntington Bancshares hban

BDC relative to Algo 🌹 2

WestHarbor Summation

0%80%100%

10%10%

Capital Southwest Corporation cswc

TriplePoint Venture Growth BDC tpvg

BlackRock TCP Capital Corp. tpcp

Hercules Capital, Inc. htgc

Main Street Capital Corporation main

Sixth Street Specialty Lending, tslx

Ares Capital Corporation arcc

FS KKR Capital Corp. fsk

Golub Capital BDC, Inc. gbdc

Blue Owl Capital Corporation obdc

Life Insurance relative to Algo 🌹 3

WestHarbor Summation

44%67%100%

44%11%

Reinsurance Group of America, I rga

Jackson Financial Inc. jxn

Voya Financial, Inc. voya

MetLife, Inc. met

Prudential Financial, Inc. pru

Lincoln National Corporation lnc

Globe Life Inc. gl

Primerica, Inc. pri

Brighthouse Financial, Inc. bhf

PC Insurance relative to Algo 📄 1

WestHarbor Summation

0%25%75%

13%25%

Investors Title Company itic

HCI Group, Inc. hci

Chubb Limited cb

Progressive Corporation pgr

The Allstate Corporation all

Goosehead Insurance gshd

The Hartford Financial hig

James River Group . jrjr

Coins relative to Algo 🌹 3

WestHarbor Summation

0%75%100%

13%0%

AMTD Digital Inc. hkd

Ethereum USD eth-usd

Bitcoin USD btc-usd

Grayscale Bitcoin (BTC) gbtc

MicroStrategy Mstr

Coinbase Global, Inc. coin

Riot Platforms, Inc. riot

Marathon Digital Hdq mara

Precious Metals & Royalty

[illegible]

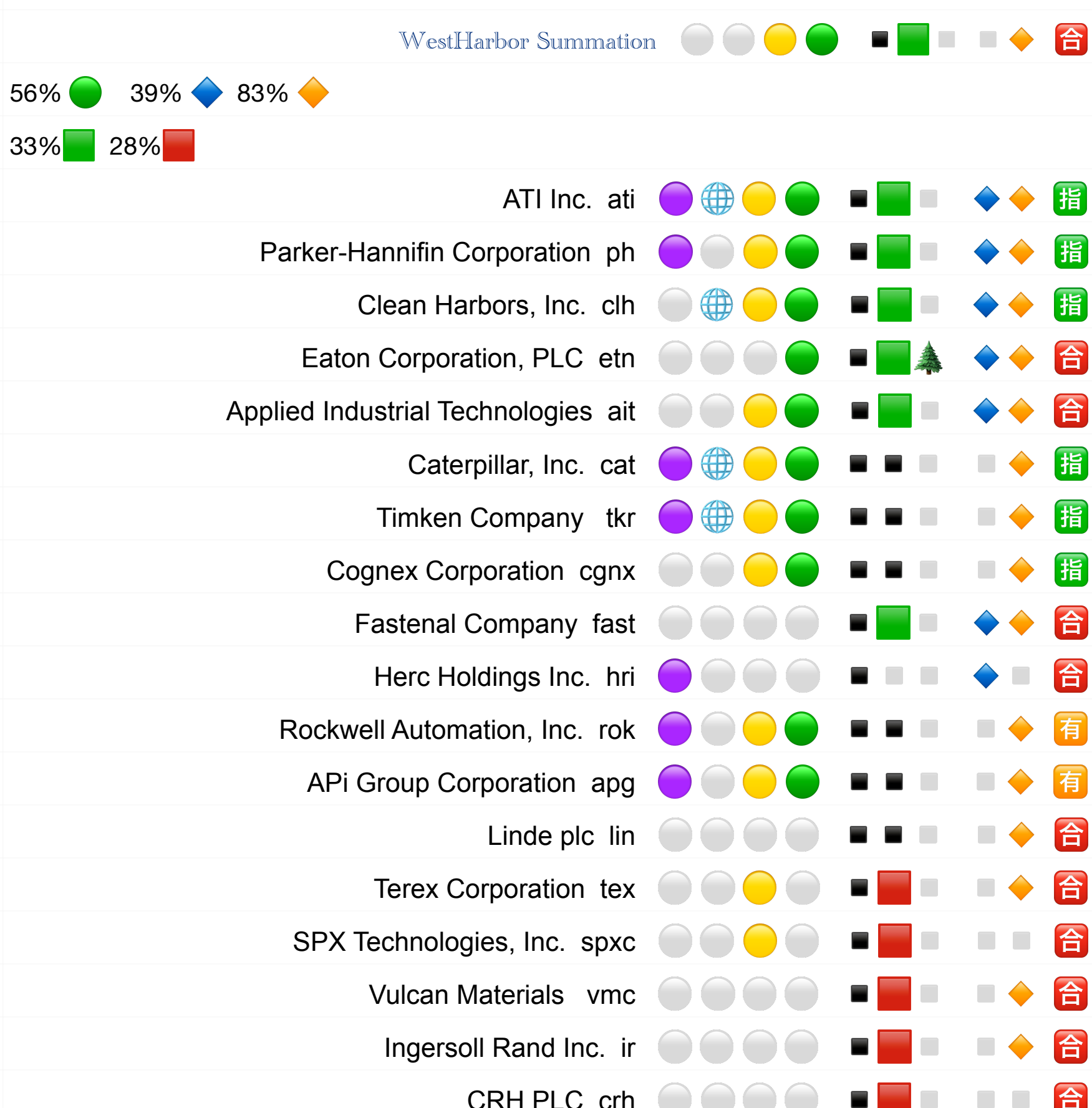
Transportation

[illegible]

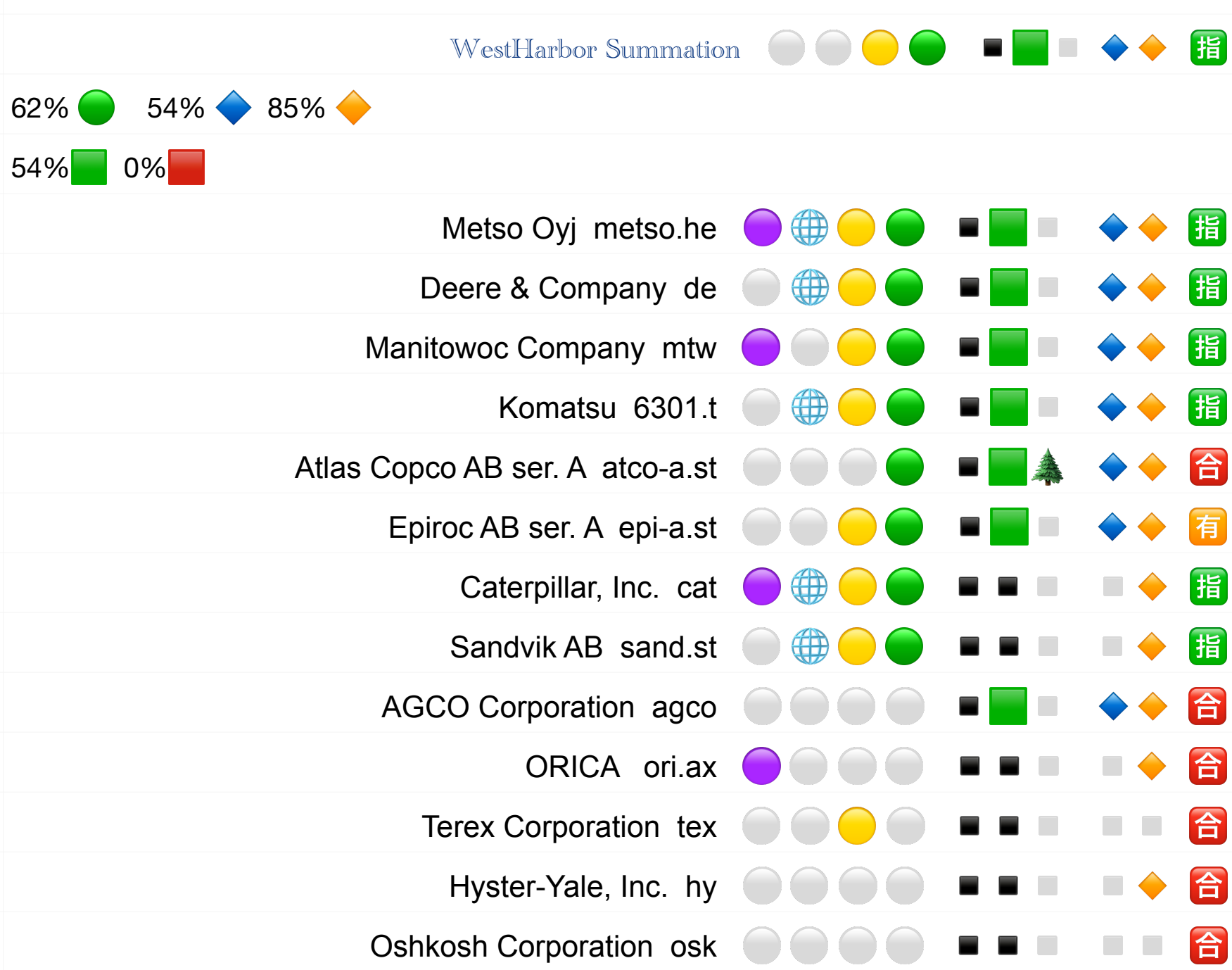
Intermediate



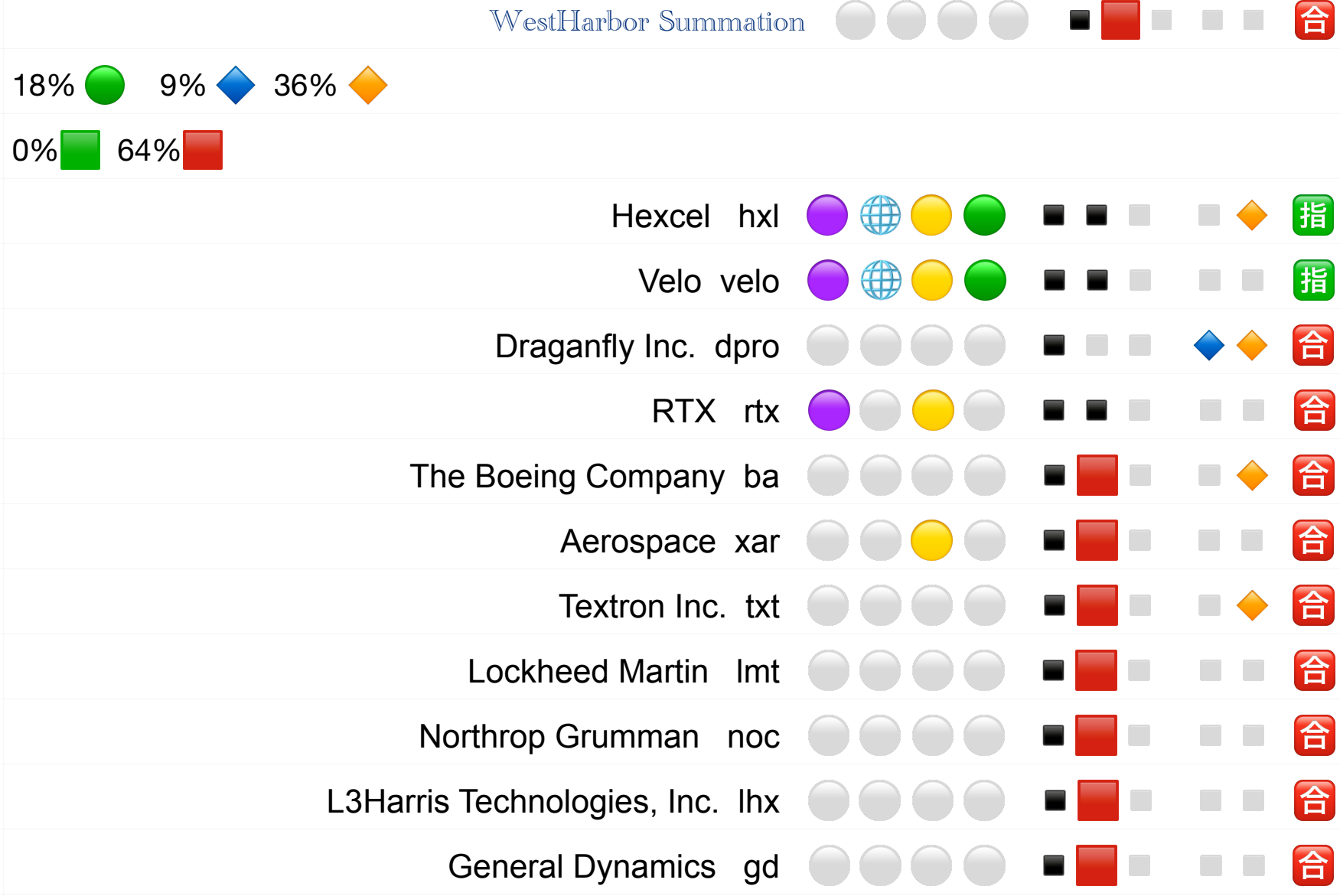
Middle relative to Algo 🌱🌹 4



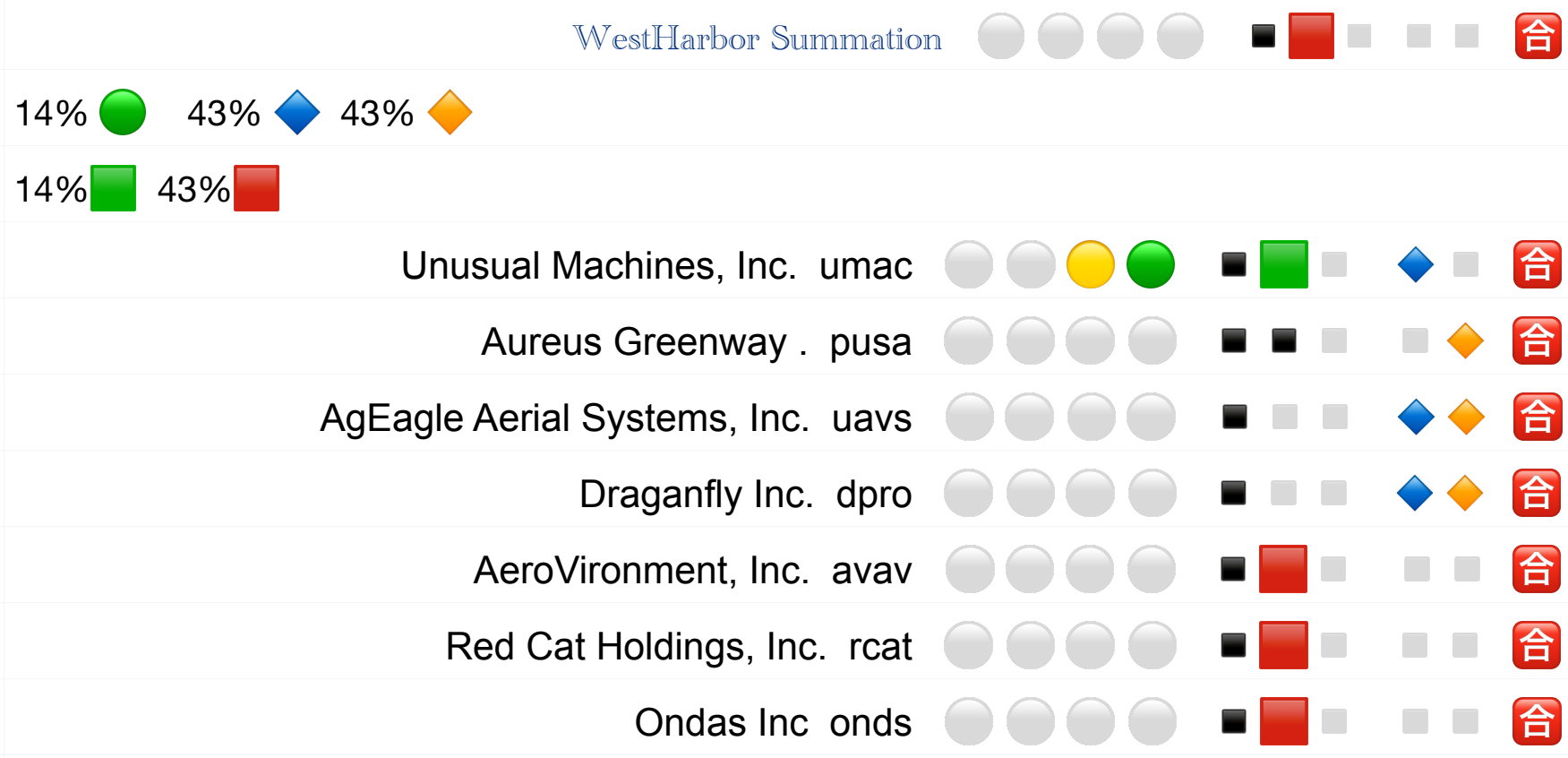
Heavy Machinery relative to Algo 🌱 5



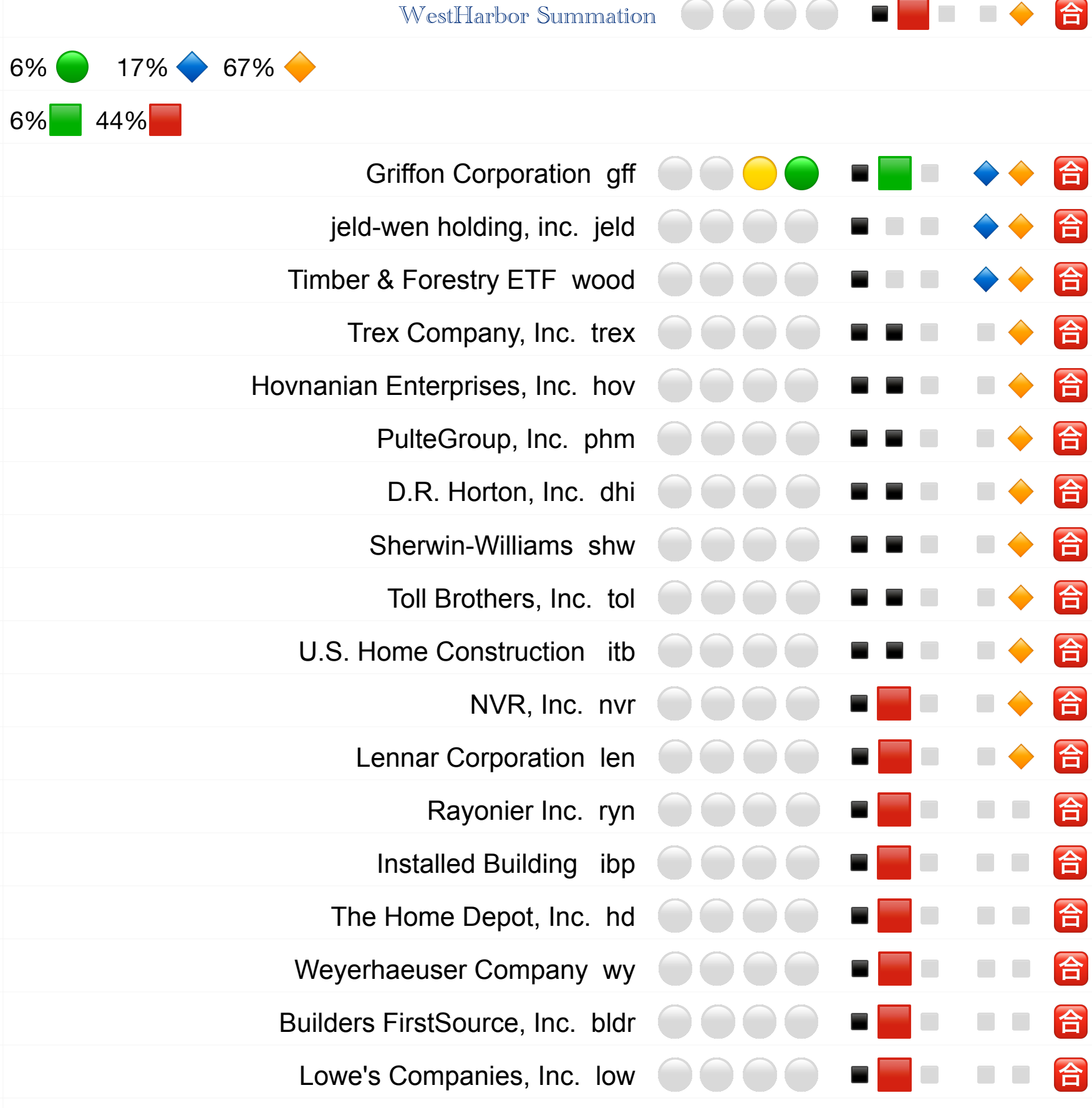
Aerospace relative to Algo 1



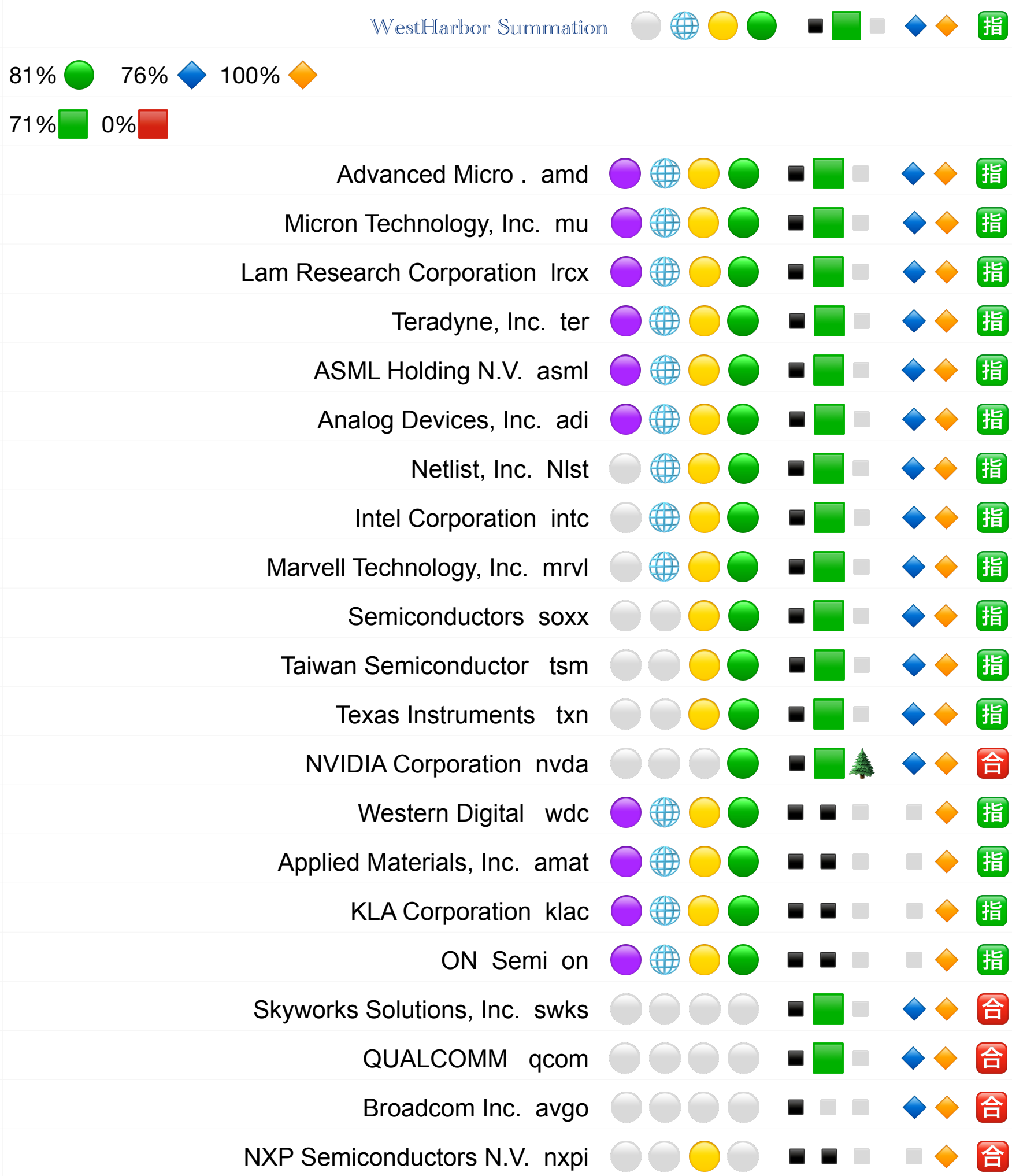
Drones relative to Algo 1



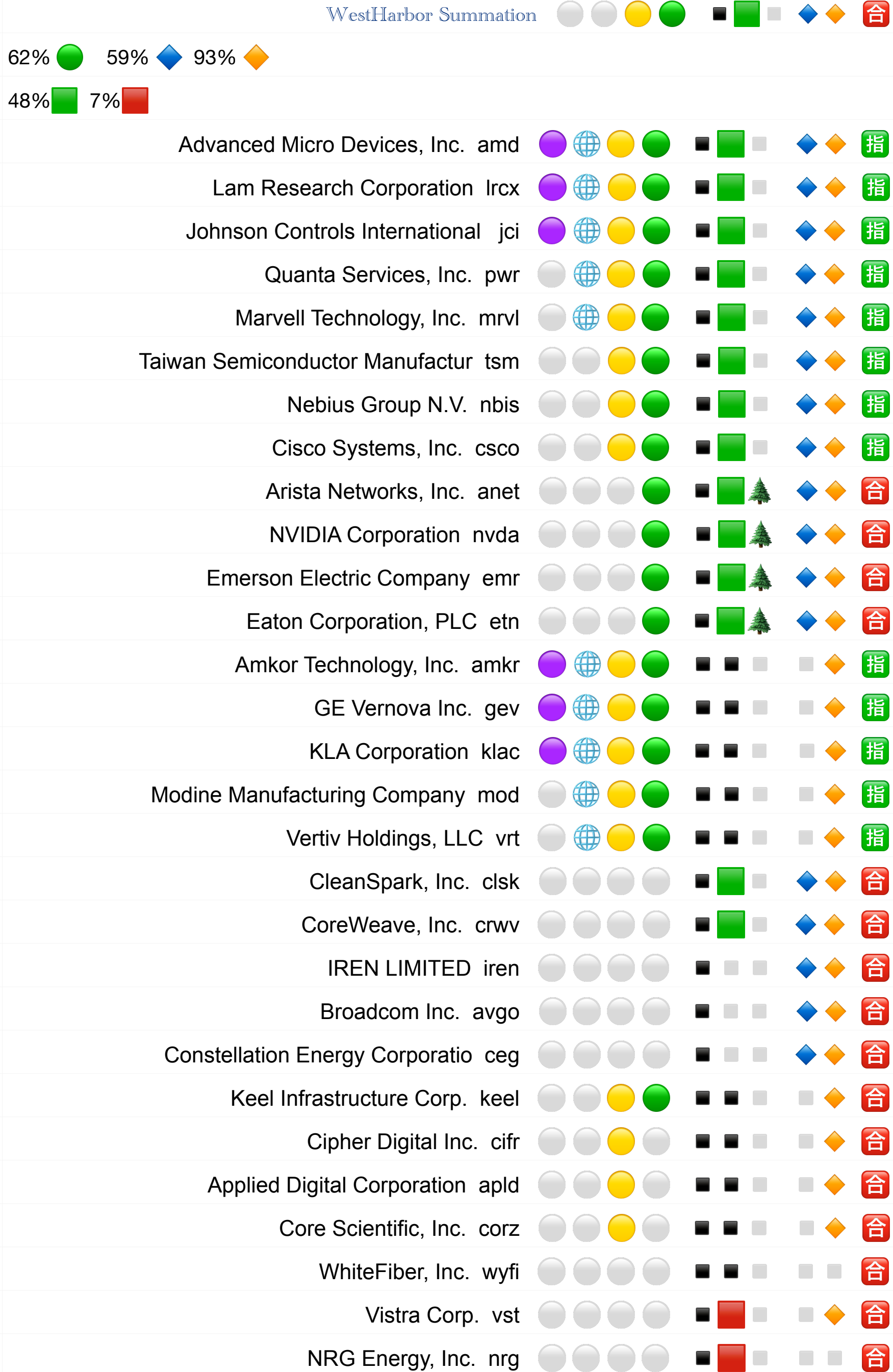
Builder relative to Algo 1



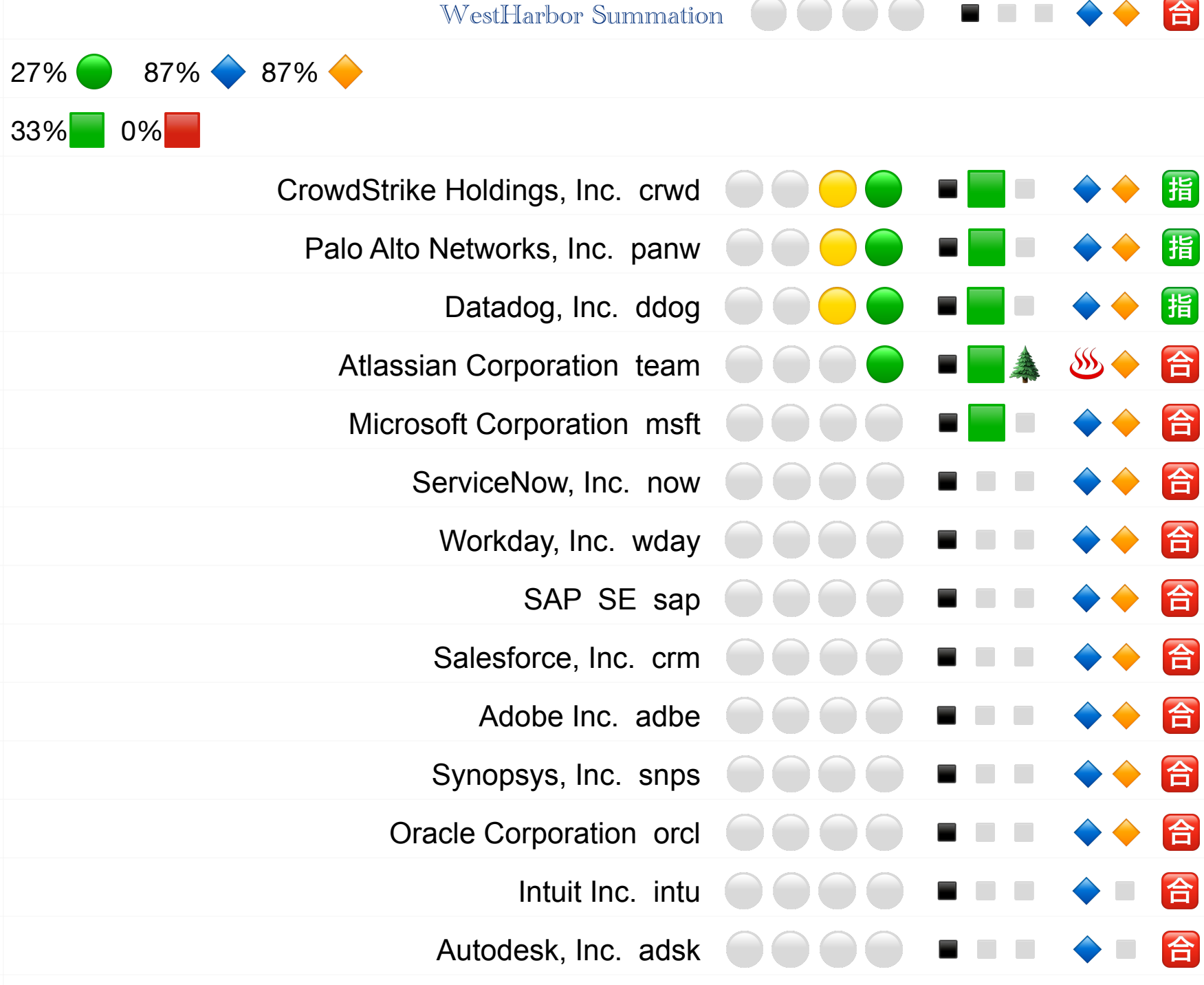
Semiconductors relative to Algo 🌱 5



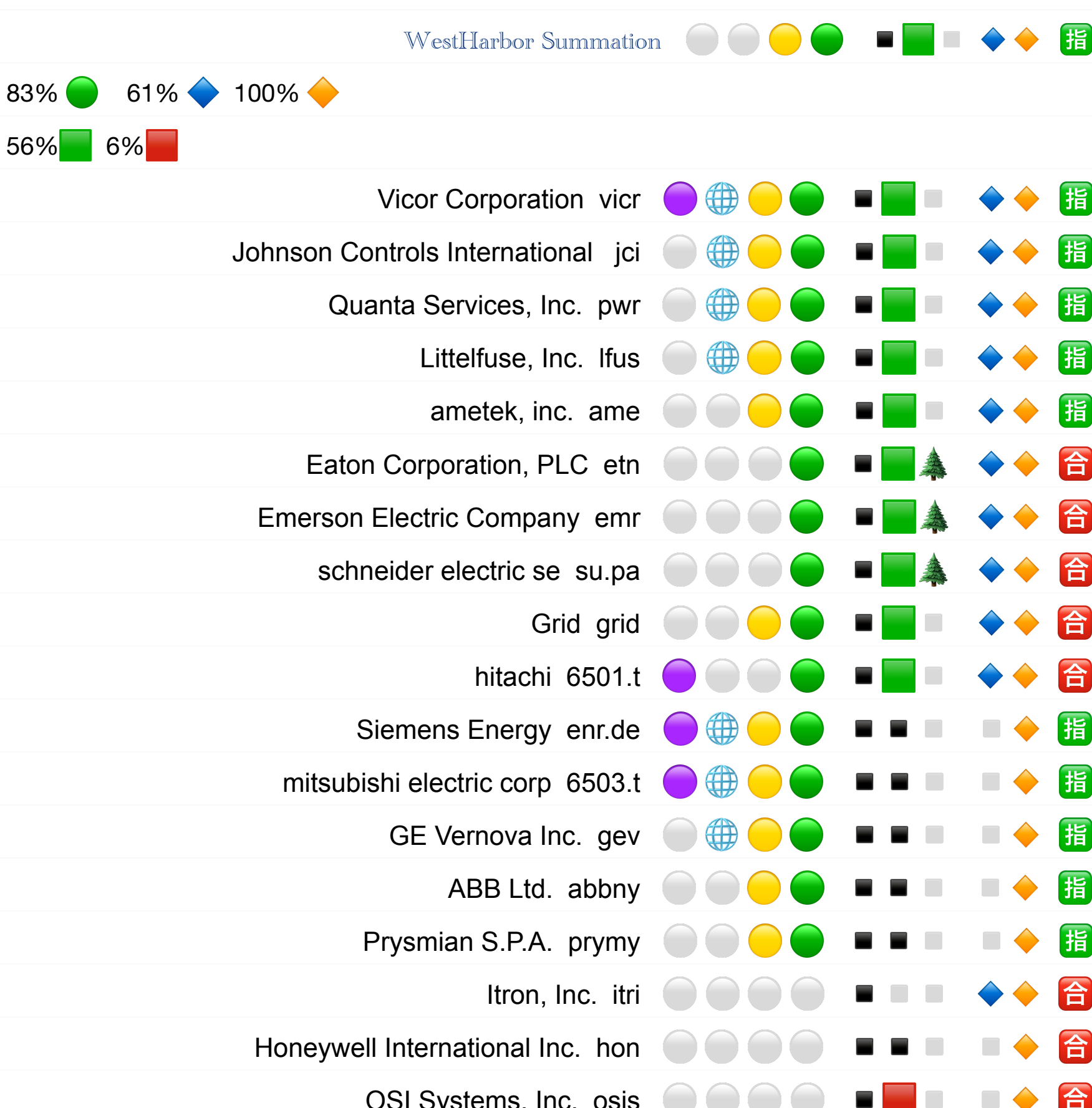
AI Vendors relative to Algo 🌱 4



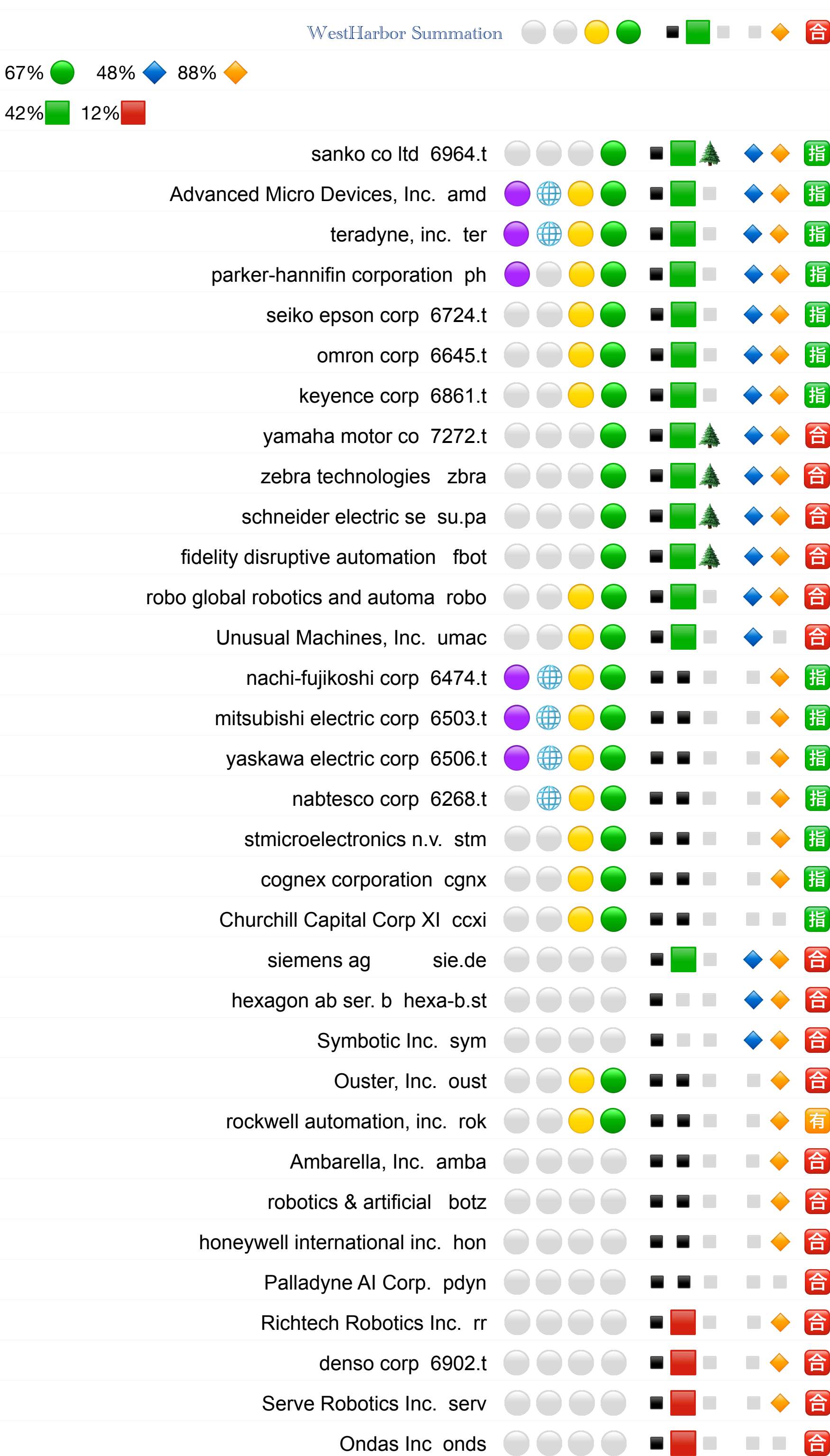
Software relative to Algo 🌹 3



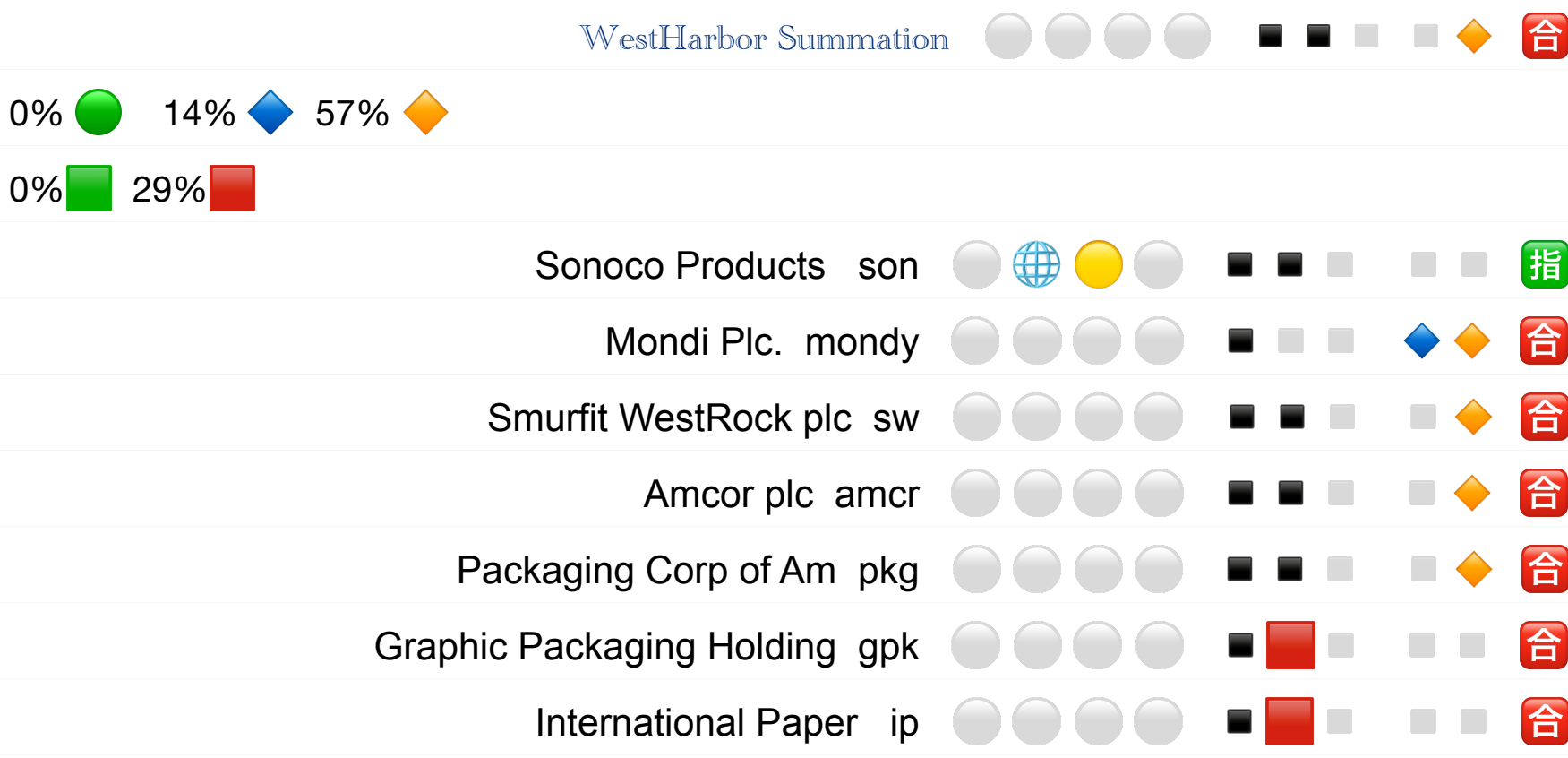
Electrical Equip relative to Algo 🌱 5



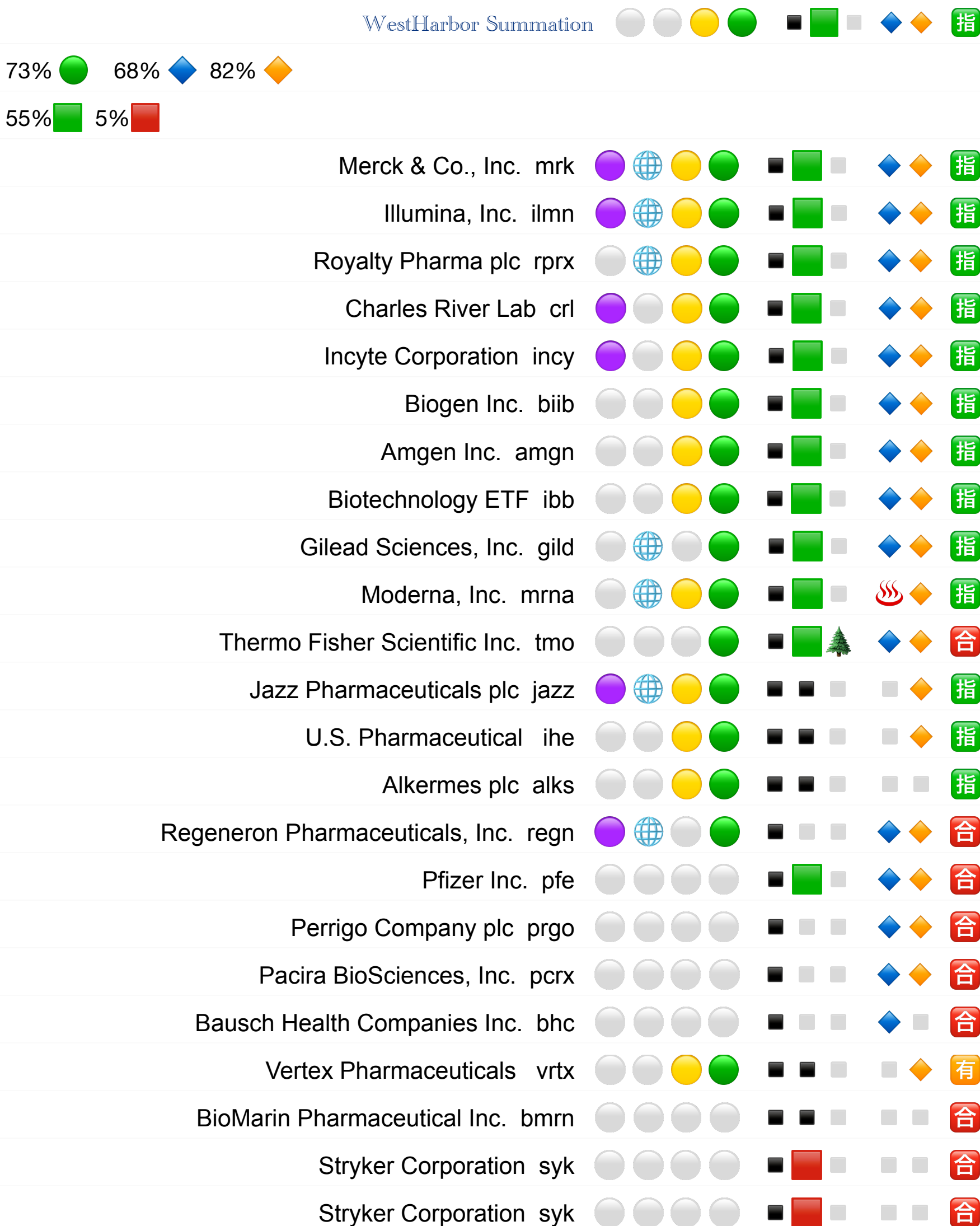
Robotics relative to Algo 🌹 5



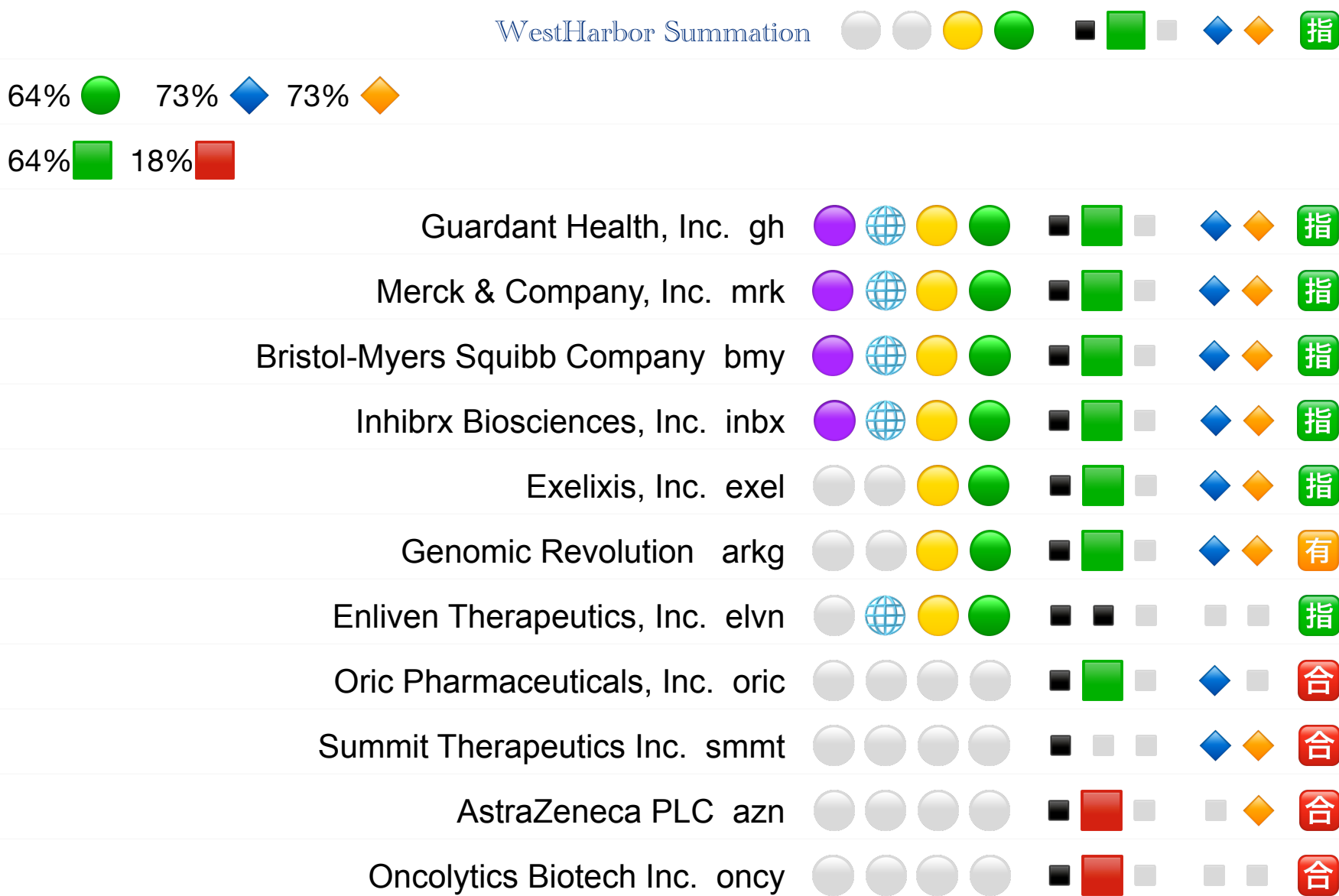
Packaging relative to Algo 1



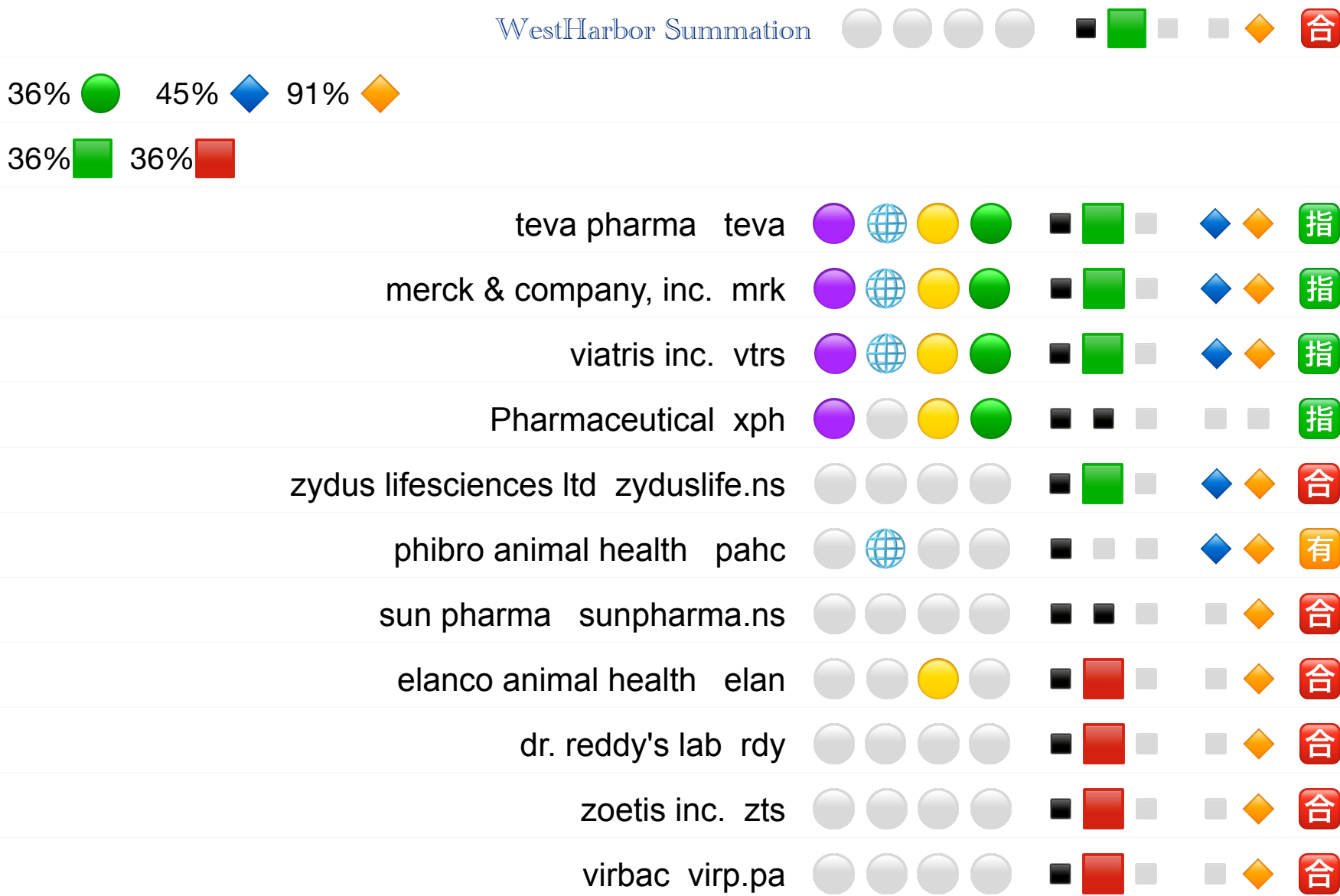
Pharma relative to Algo 🌱 5



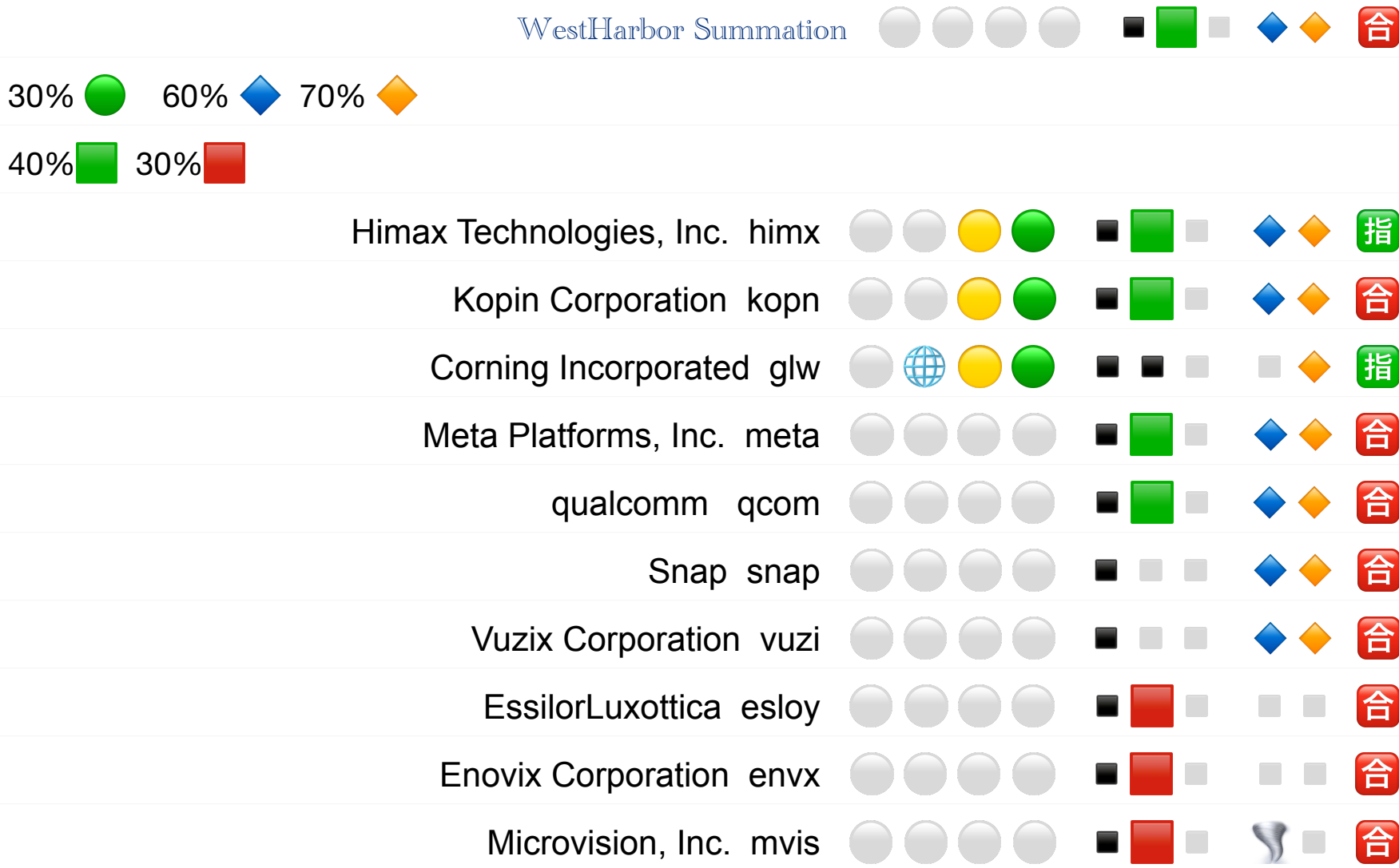
Oncology relative to Algo 🌱 5



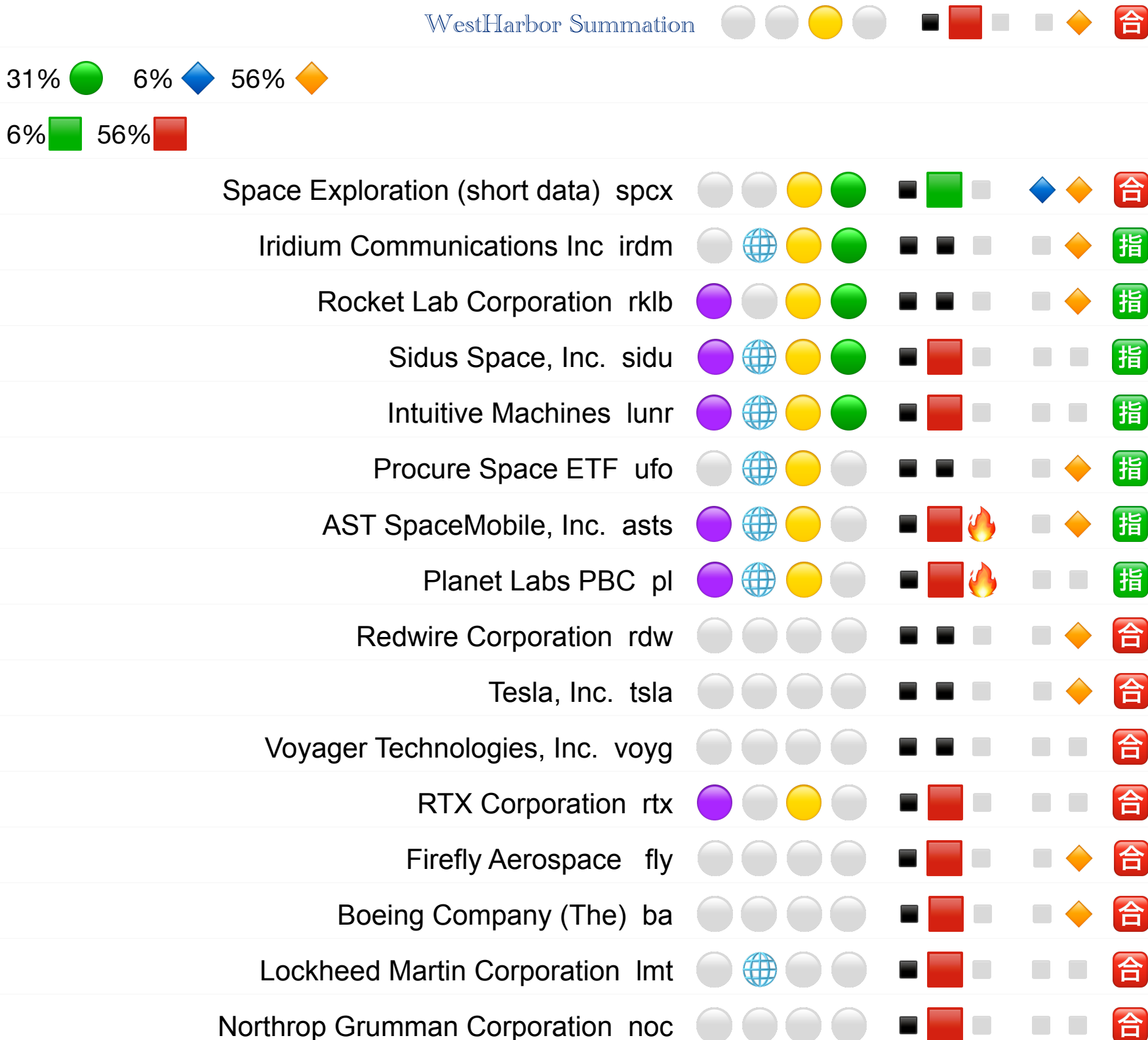
Ivermectin relative to Algo 🌹 3



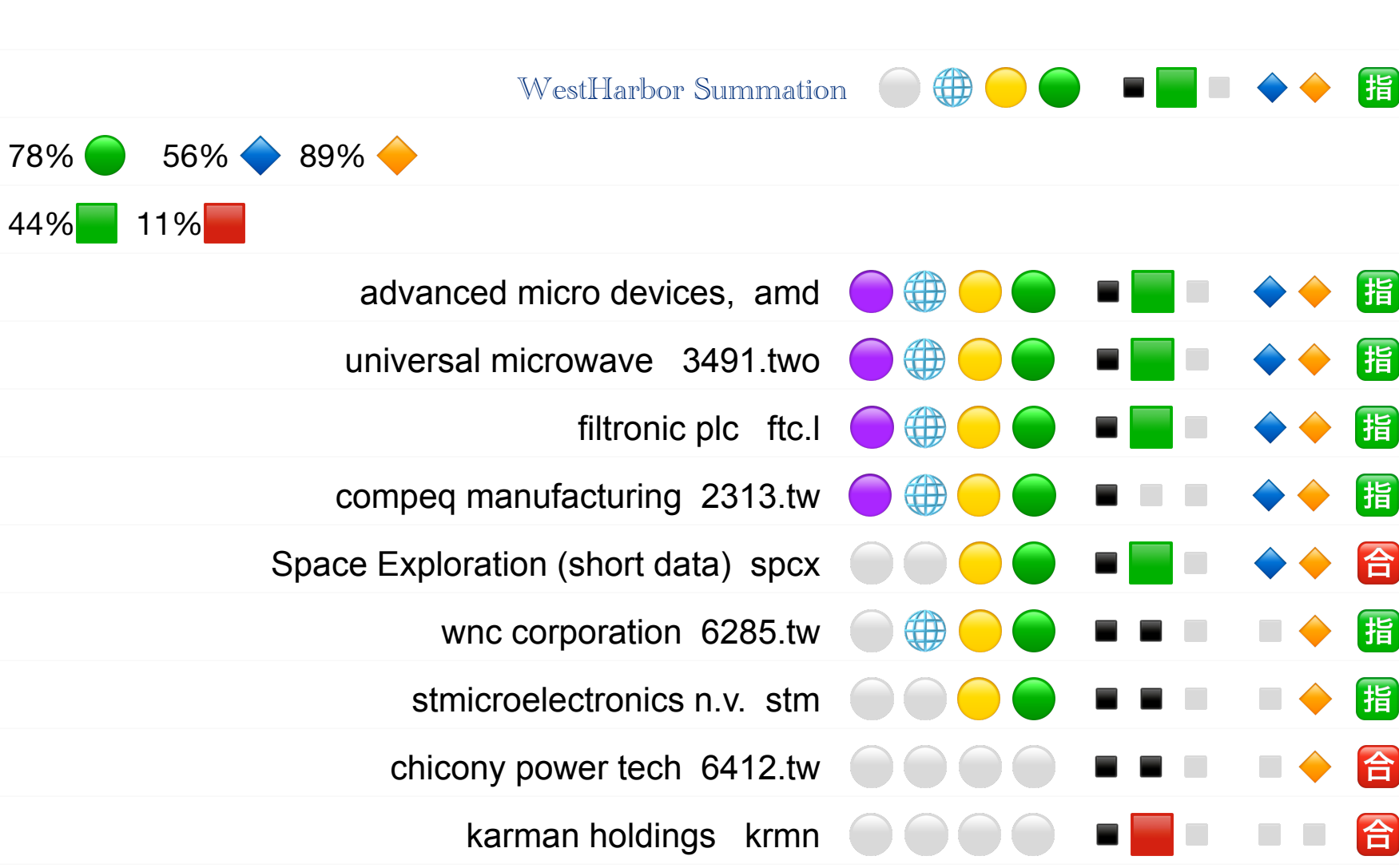
Eye Glasses relative to Algo



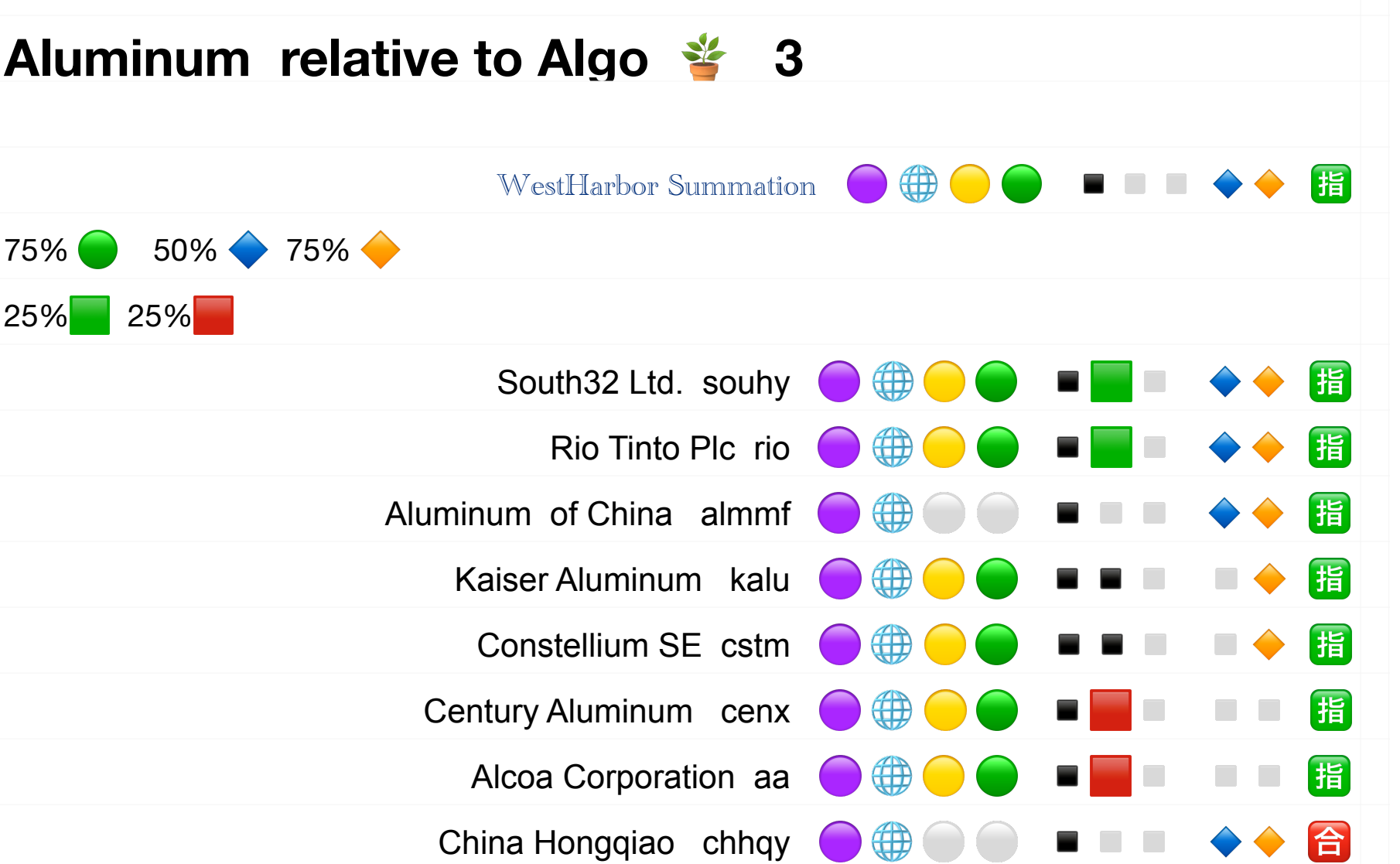
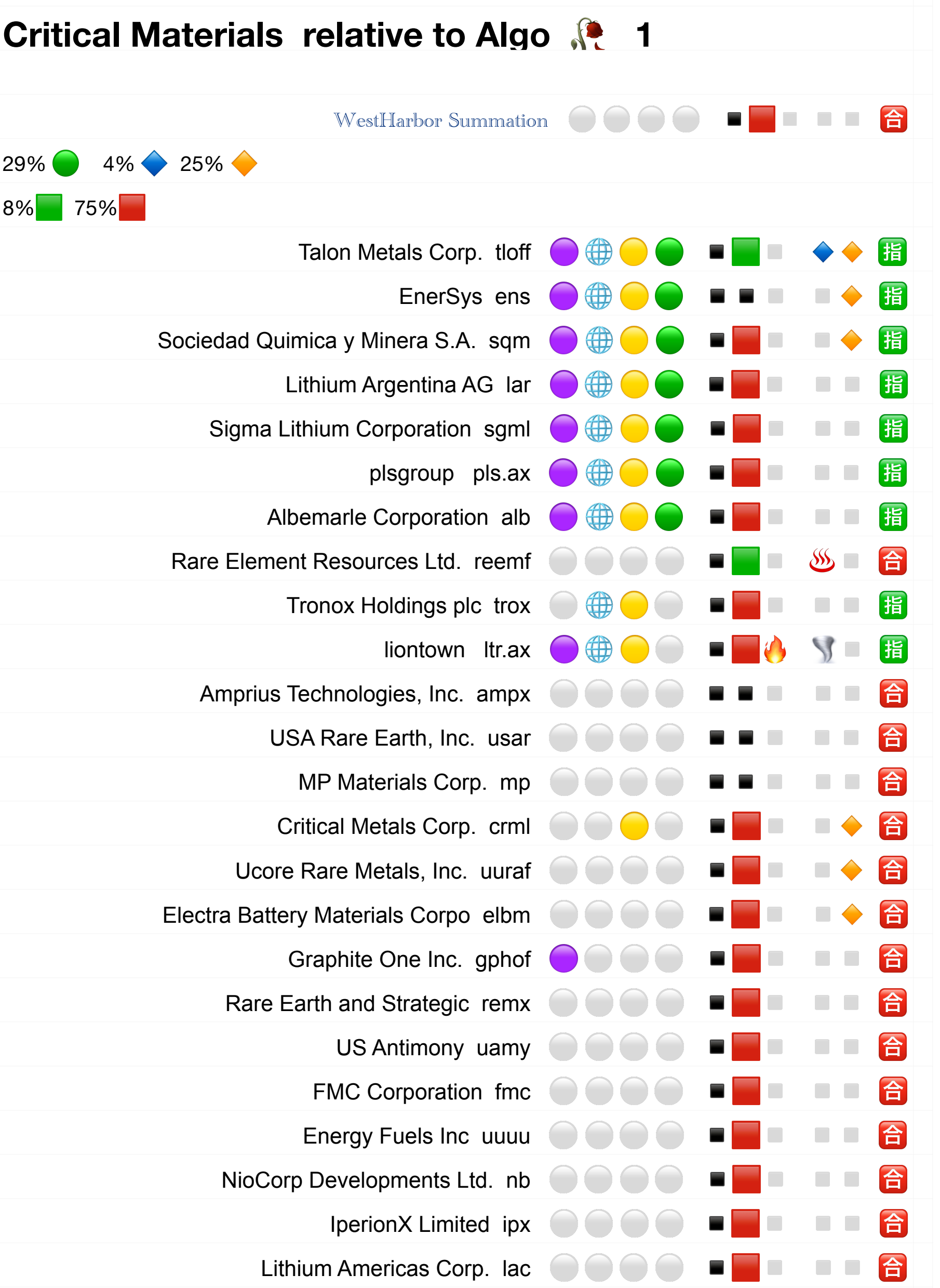
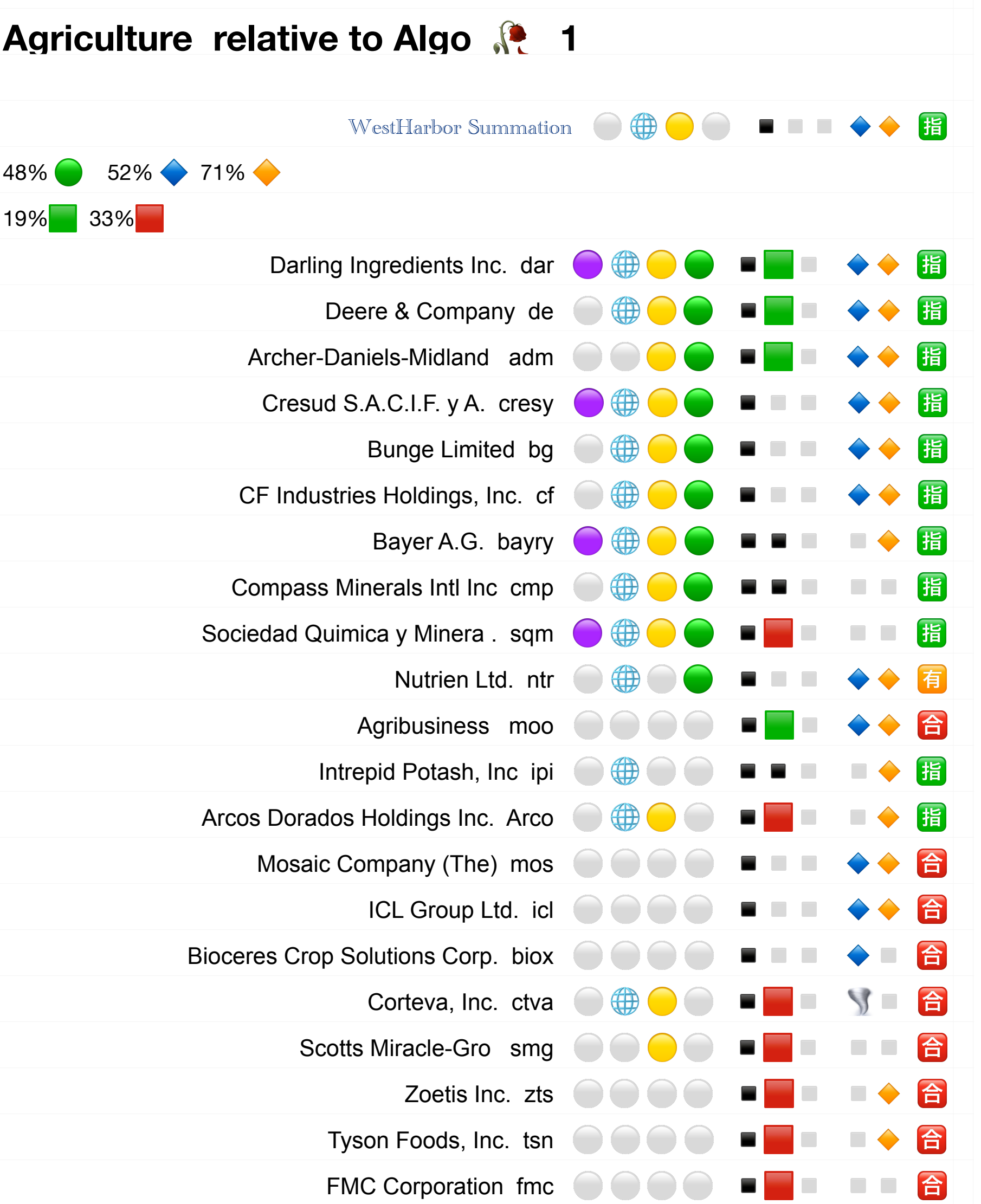
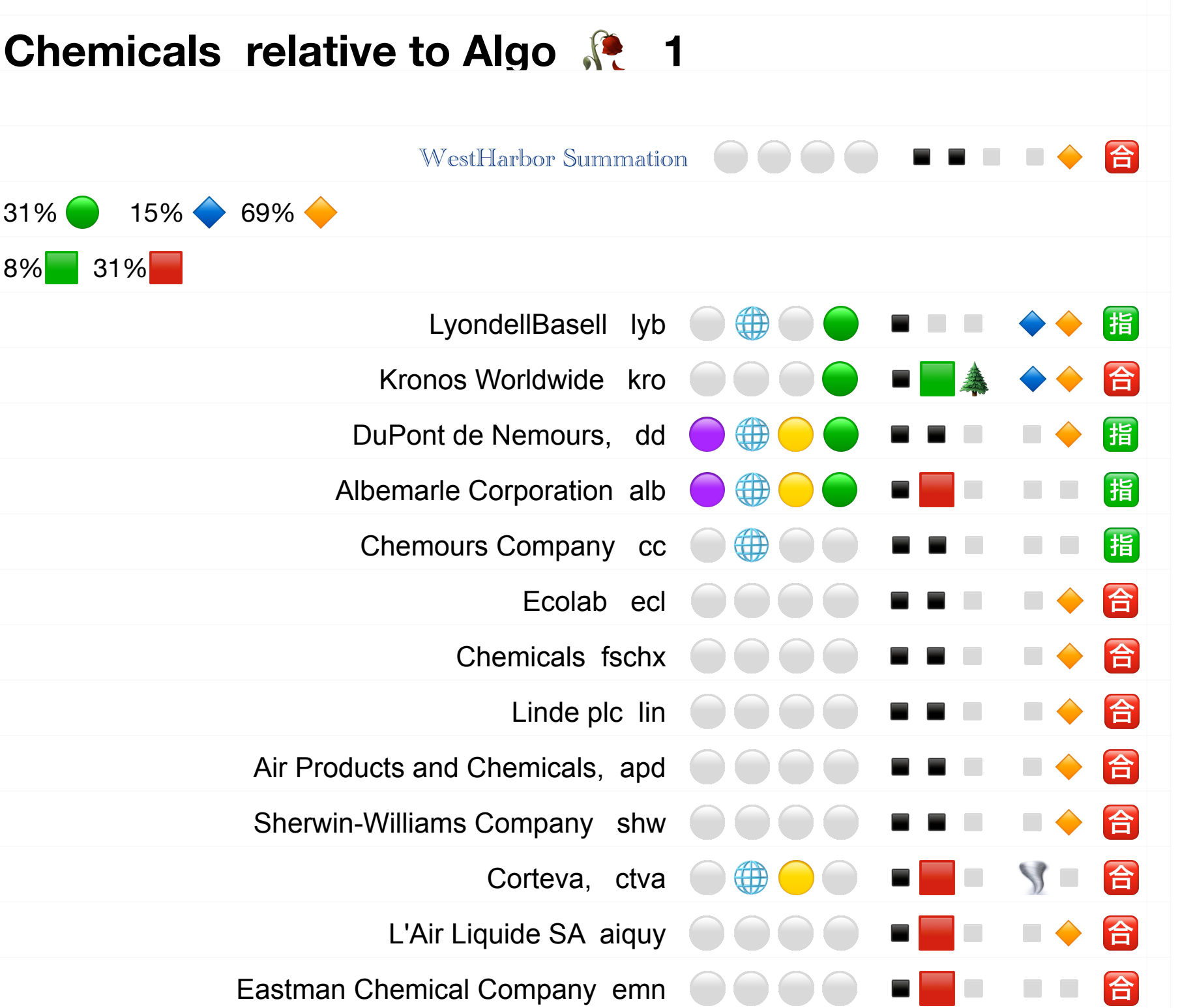
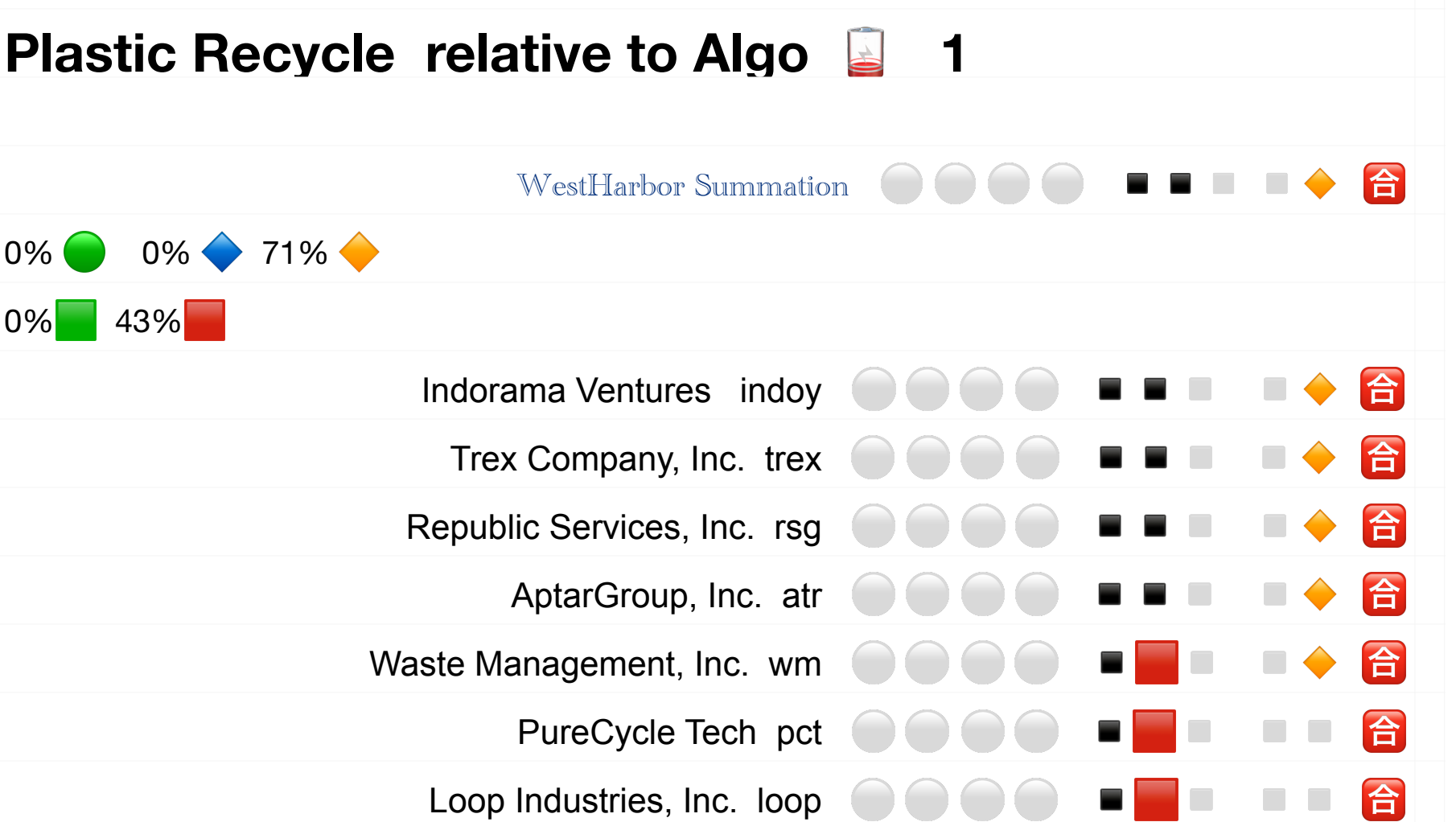
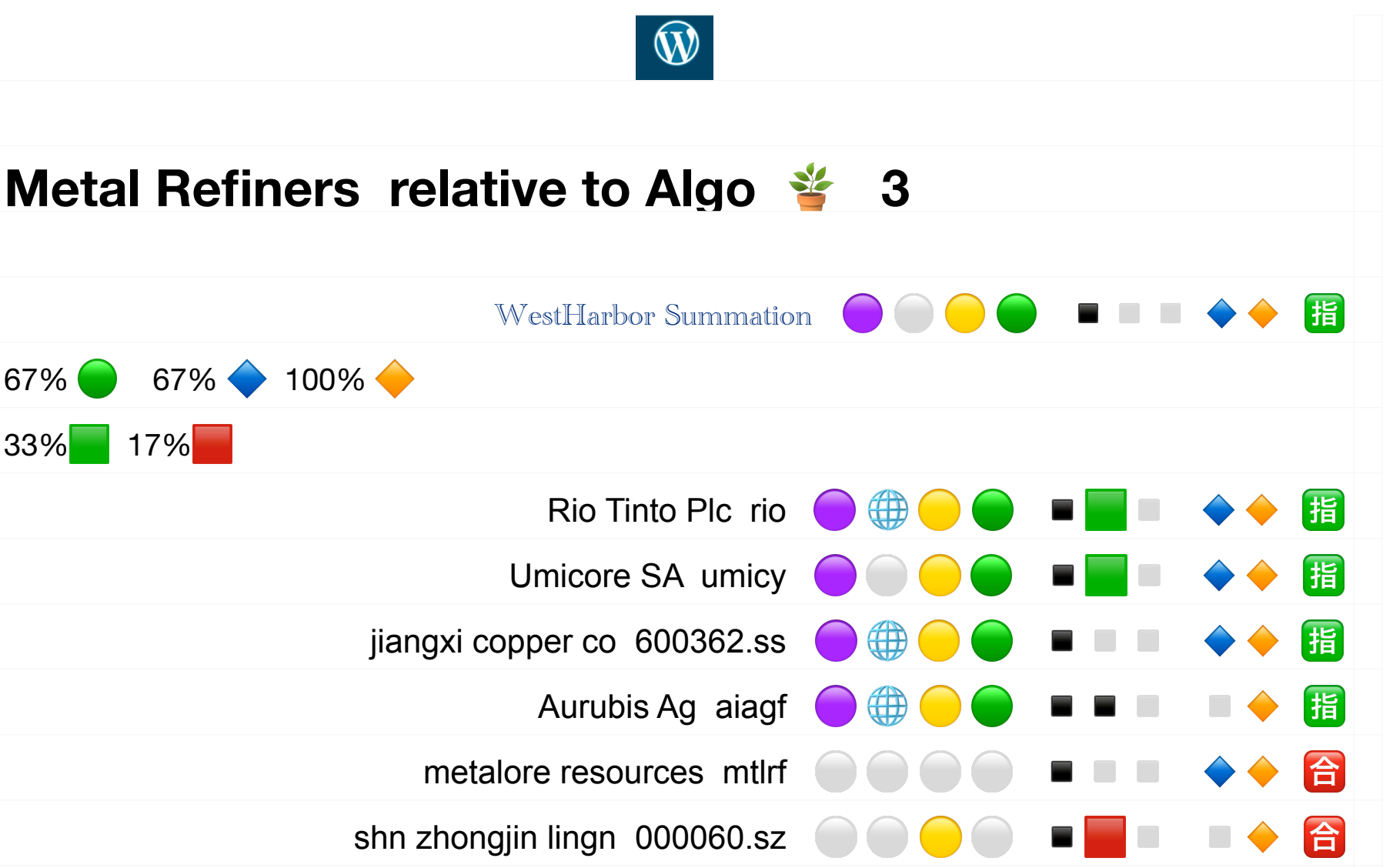
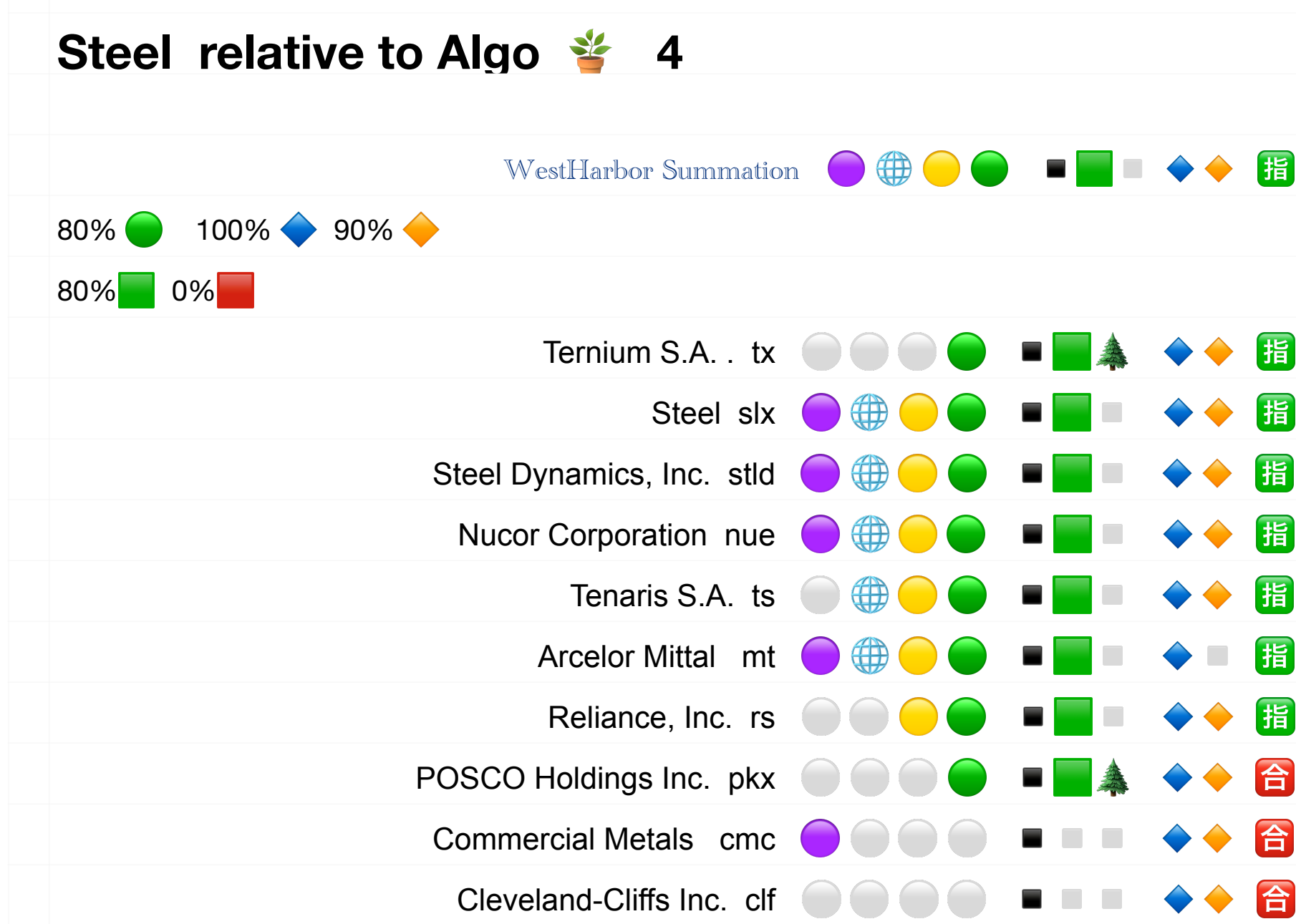
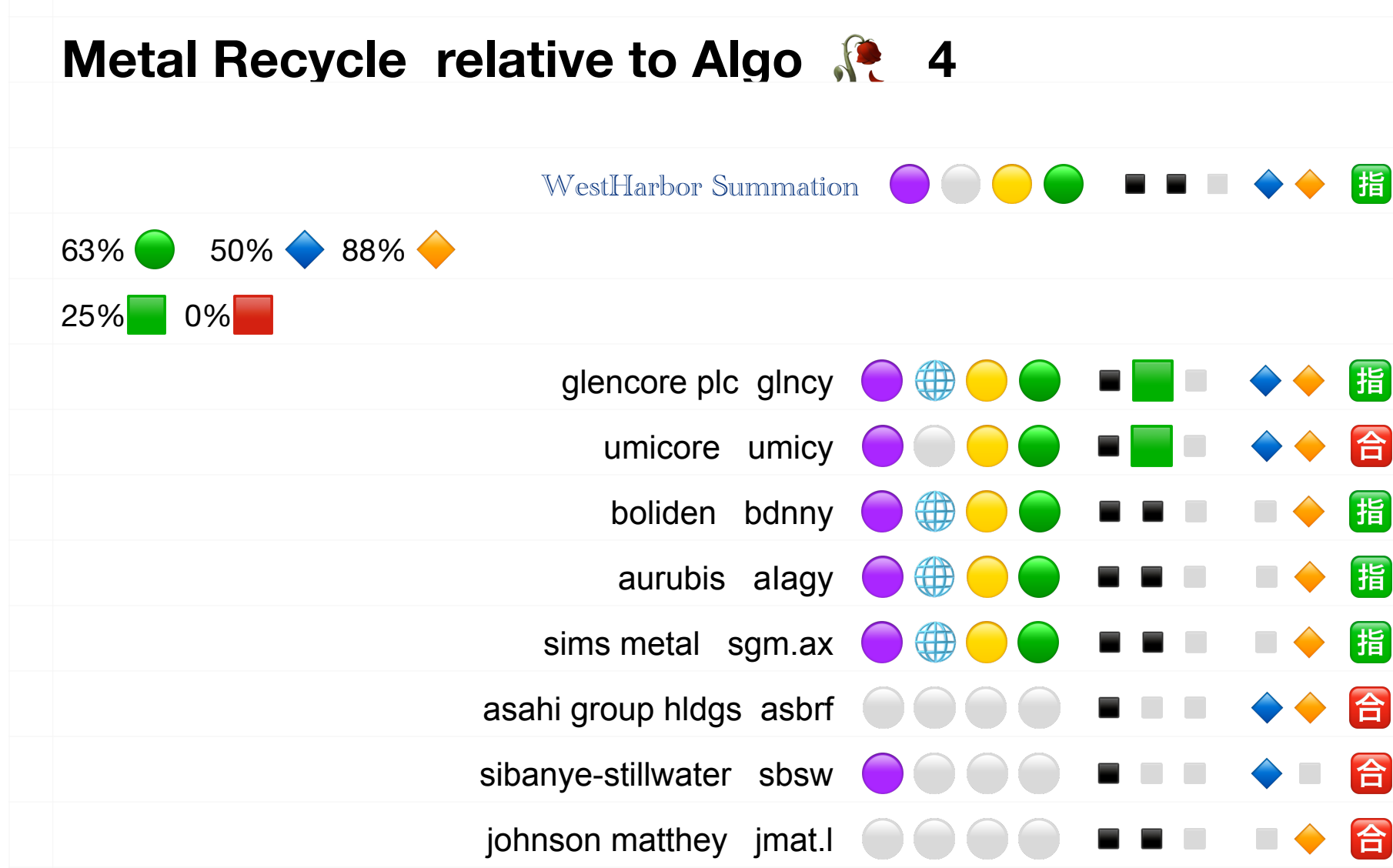
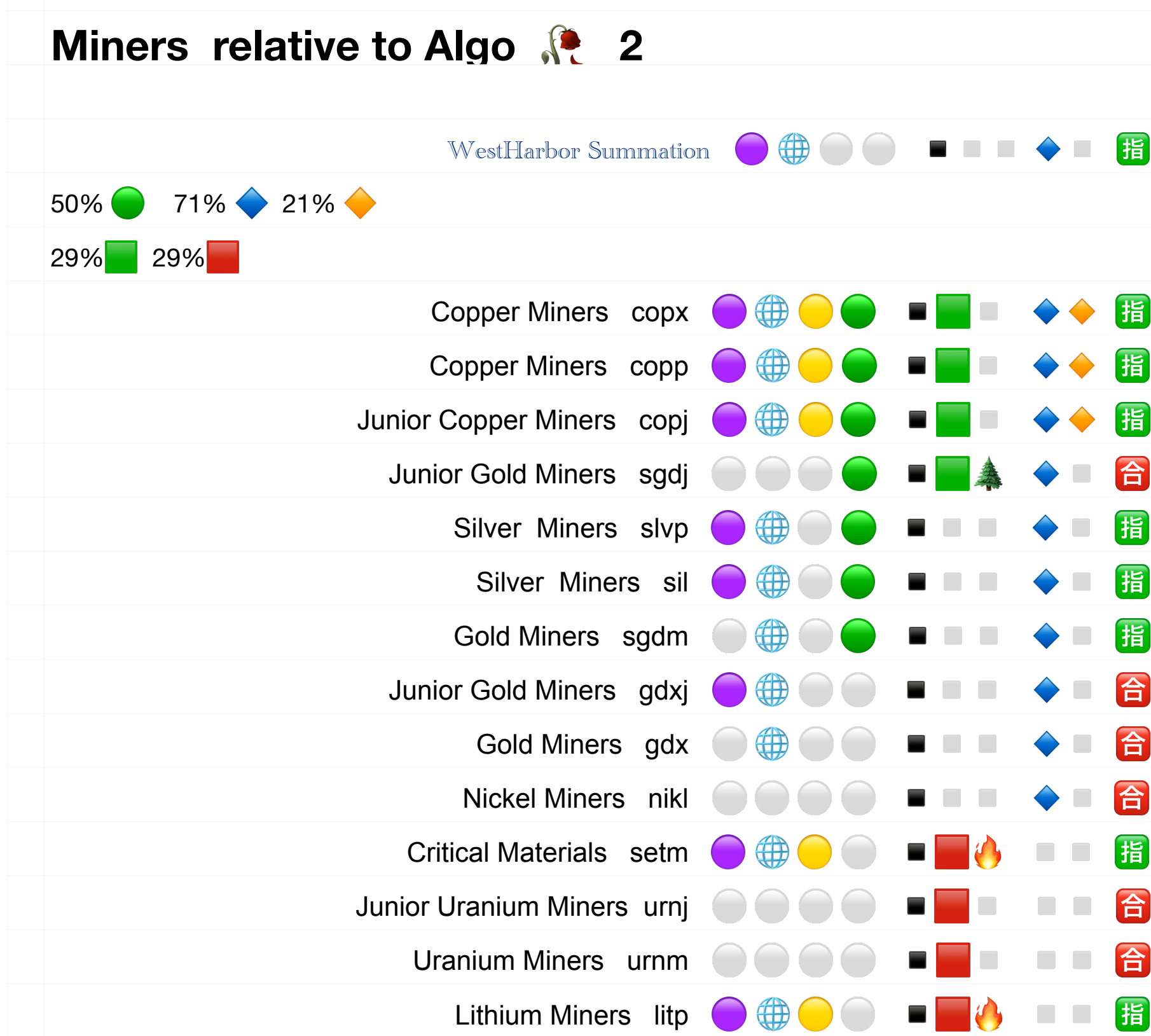
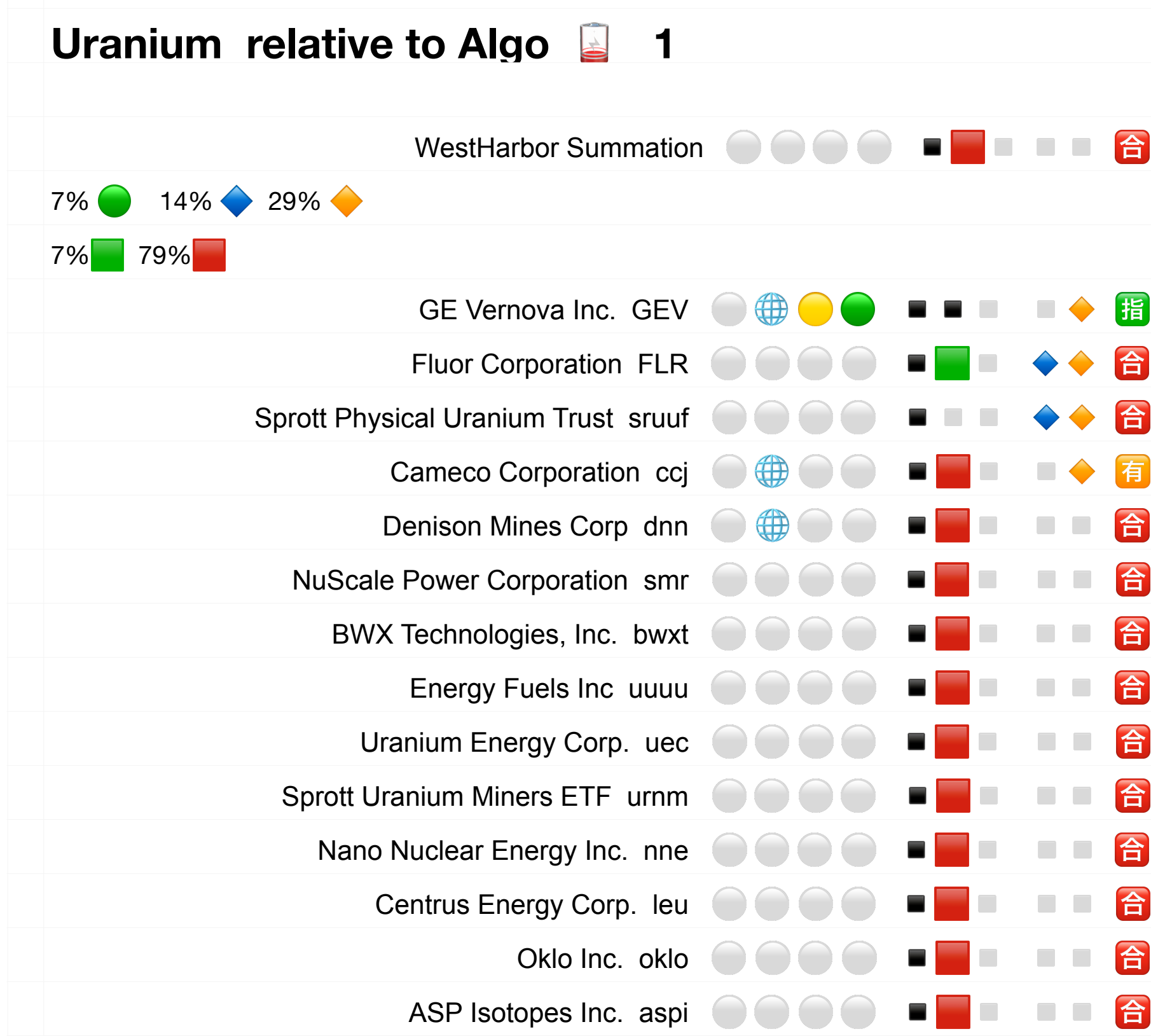
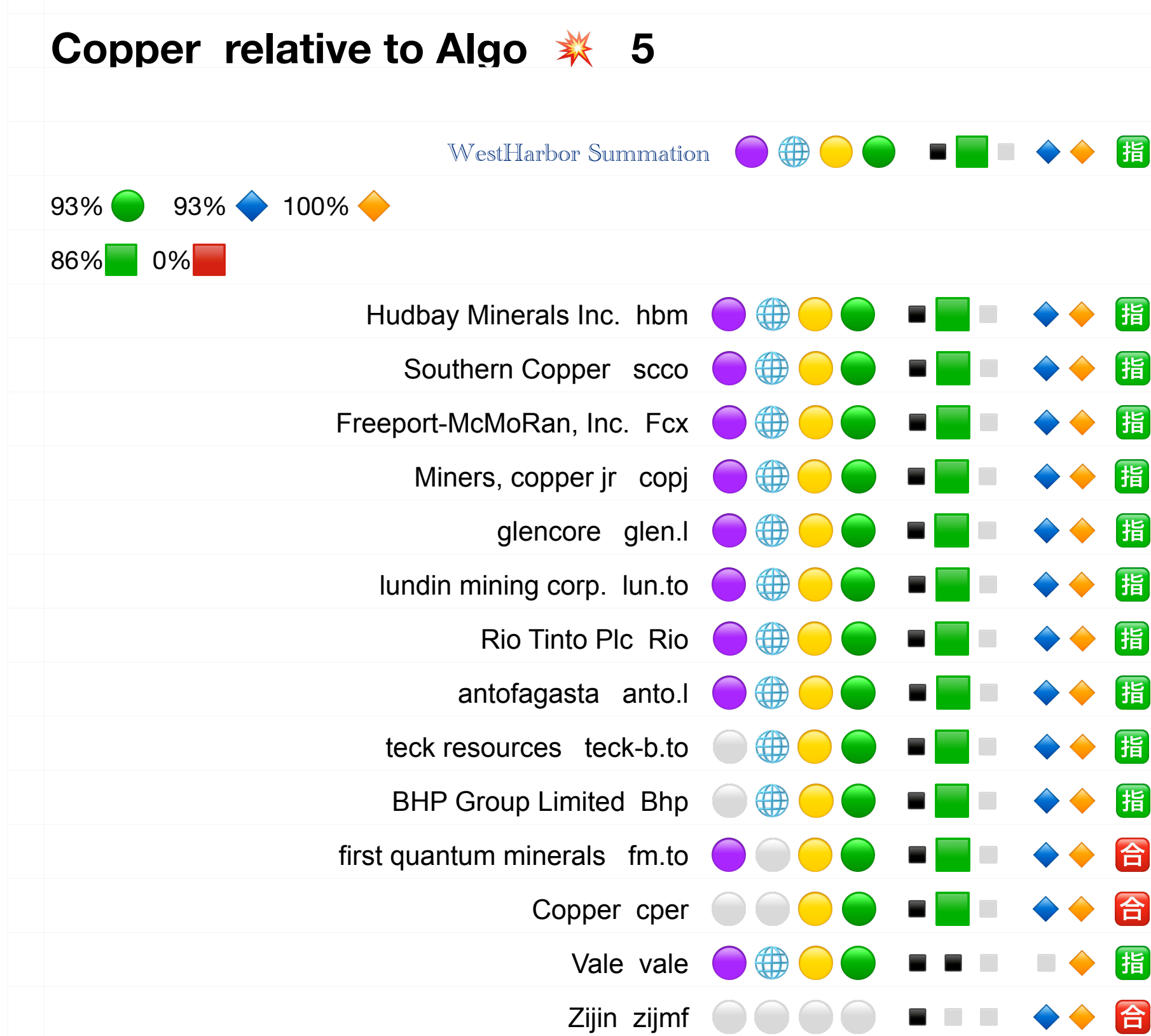
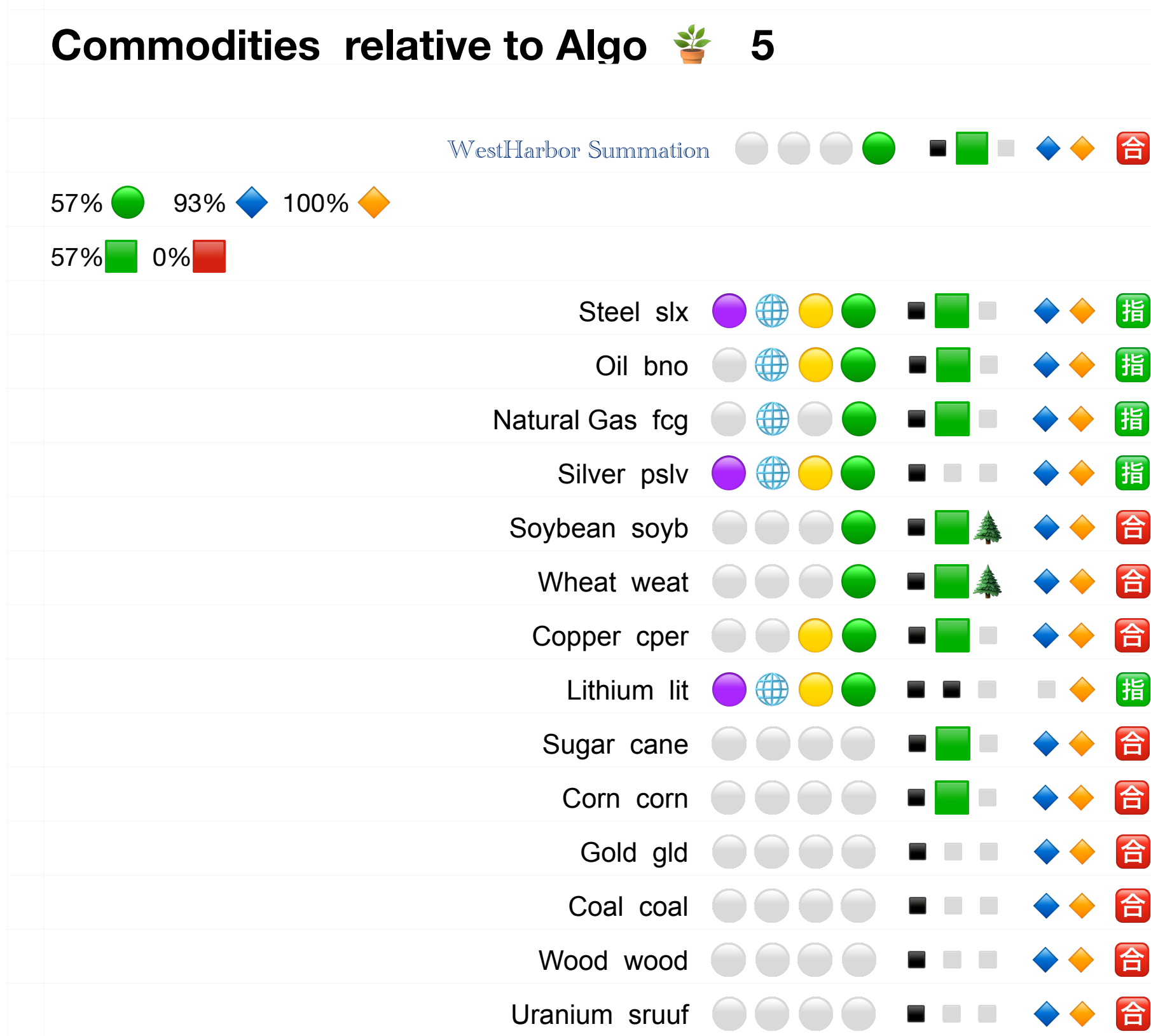
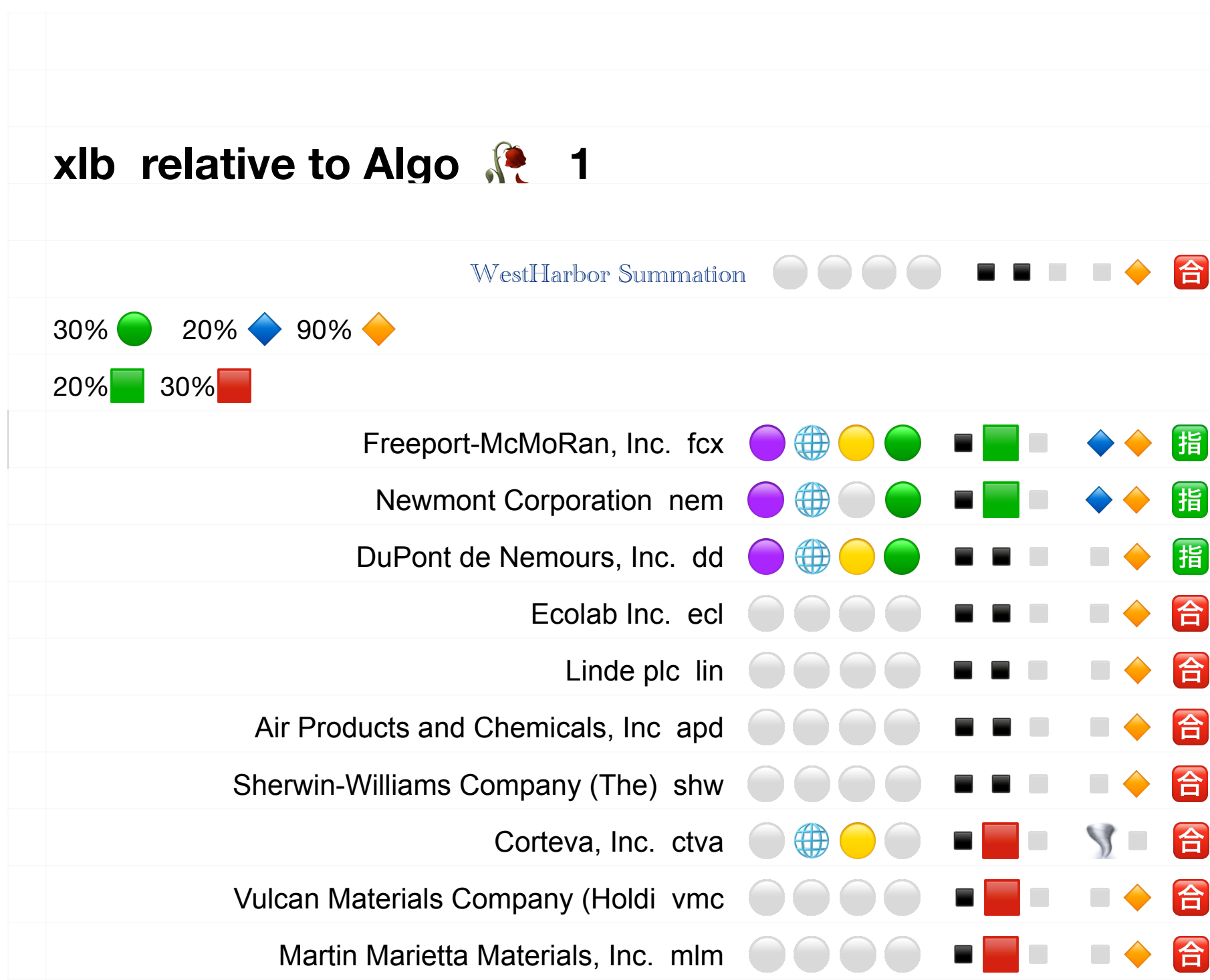
Space relative to Algo 2



Chen, J. M., Li, Y., Li, J., & Ali, A. (2020). *Journal of Management Education*, 54(1), 1-15.



Materials



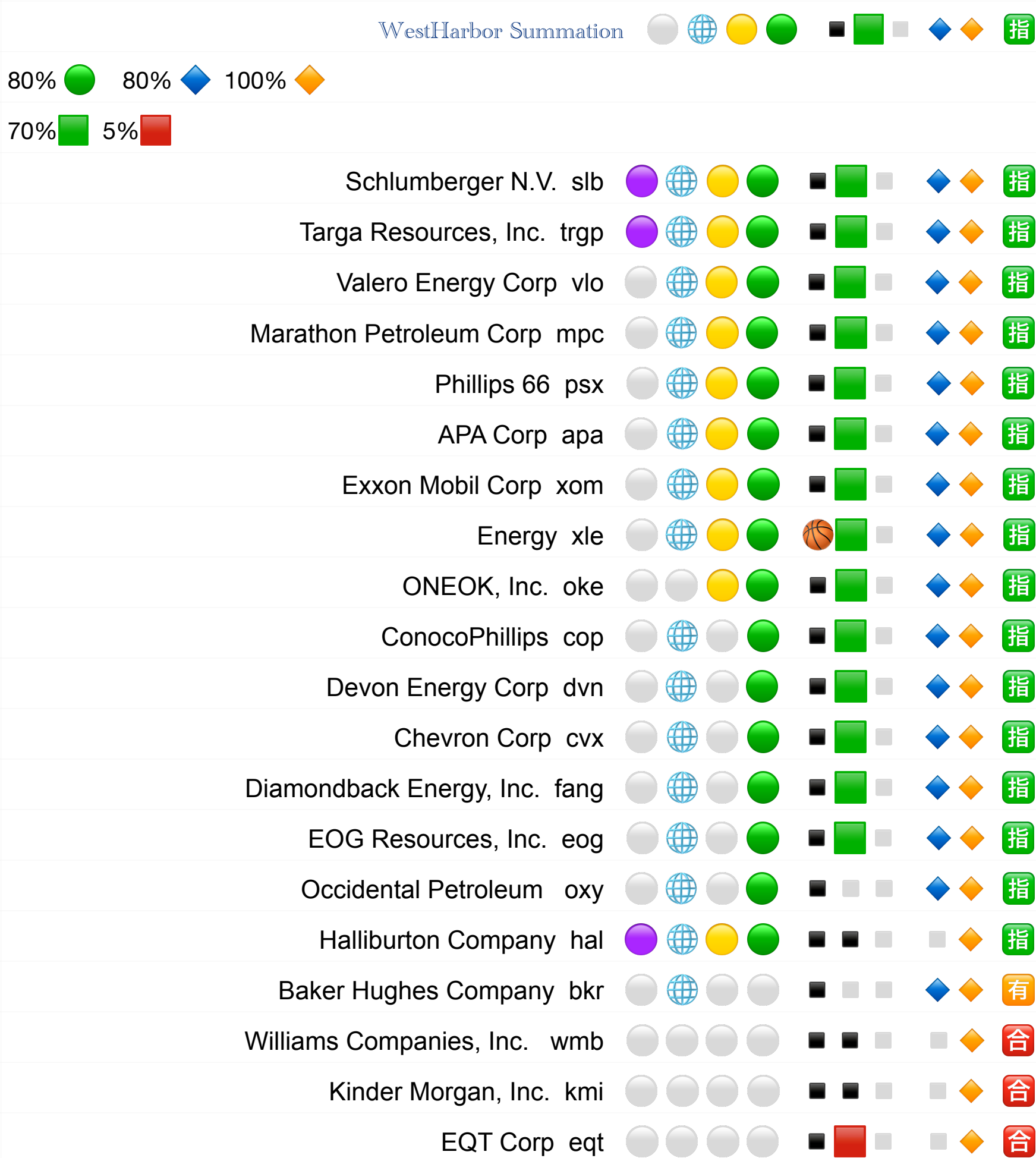
Utilities

									
Utilities relative to Algo  1					Electric Transmission relative to Algo  4				
WestHarbor Summation 					WestHarbor Summation 				
0%  0%  94% 					80%  40%  90% 				
0%  94% 					40%  10% 				
Edison International eix 					Quanta Services, Inc. pwr 				
Dominion Energy, Inc. d 					nVent Electric plc nvt 				
American Electric Power aep 					Atkore Inc. atkr 				
Consolidated Edison, Inc. ed 					Eaton Corporation, PLC etn 				
American Water Works. awk 					Powell Industries, Inc. powl 				
Vistra Corp. vst 					GE Vernova Inc. gev 				
NextEra Energy, Inc. nee 					Vertiv Holdings, LLC vrt 				
Duke Energy duk 					Sterling Infrastructure, Inc. strl 				
Xcel Energy Inc. xel 					MasTec, Inc. mtz 				
Utilities xlu 					Hubbell Inc hubb 				
FirstEnergy Corp. fe 									
The Southern Company so 					Electric Storage relative to Algo  1				
Pinnacle West Capital exc 					WestHarbor Summation 				
Sempra sre 					30%  10%  70% 				
Atmos Energy Corporation ato 					0%  50% 				
Public Service peg 					EnerSys ens 				
					Generac Holdings Inc. gnrc 				
Telecom relative to Algo  2					The AES Corporation aes 				
WestHarbor Summation 					Energy Vault Holdings, Inc. nrgv 				
14%  43%  71% 					Tesla, Inc. tsla 				
14%  57% 					Fluence Energy, Inc. flnc 				
Telecom iyz 					Vistra Corp. vst 				
AT&T Inc. t 					NextEra Energy, Inc. nee 				
Verizon Communications Inc. vz 					Eos Energy Enterprises, Inc. eose 				
Lumen Technologies, Inc. lumn 					Stem, Inc. stem 				
T-Mobile US, Inc. tmus 									
Charter Communications, Inc. chtr 					Pipelines relative to Algo  2				
Comcast Corporation cmcsa 					WestHarbor Summation 				
					27%  36%  100% 				
6%  0%  94% 					ONEOK, Inc. oke 				
0%  94% 					Energy Transfer LP et 				
Pampa Energía S.A. pam 					Transportadora de Gas tgs 				
Edison International eix 					Pembina Pipeline pba 				
Pinnacle West Capital pnw 					Enterprise Products epd 				
American Electric Power aep 					TC Energy Corporation trp 				
Consolidated Edison, Inc. ed 					Williams Companies, wmb 				
Global Utilities ETF jxi 					Kinder Morgan, Inc. kmi 				
WEC Energy Group, Inc. wec 					Antero Midstream am 				
Eversource Energy es 					Pipelines ttyp 				
Ameren Corporation aee 					Enbridge Inc. enb 				
Alliant Energy Corporation Int 									
Duke Energy Corporation duk 									
Xcel Energy Inc. xel 									
The Southern Company so 									
PPL Corporation ppl 									
NextEra Energy, Inc. nee 									
DTE Energy Company dte 									
CMS Energy Corporation cms 									

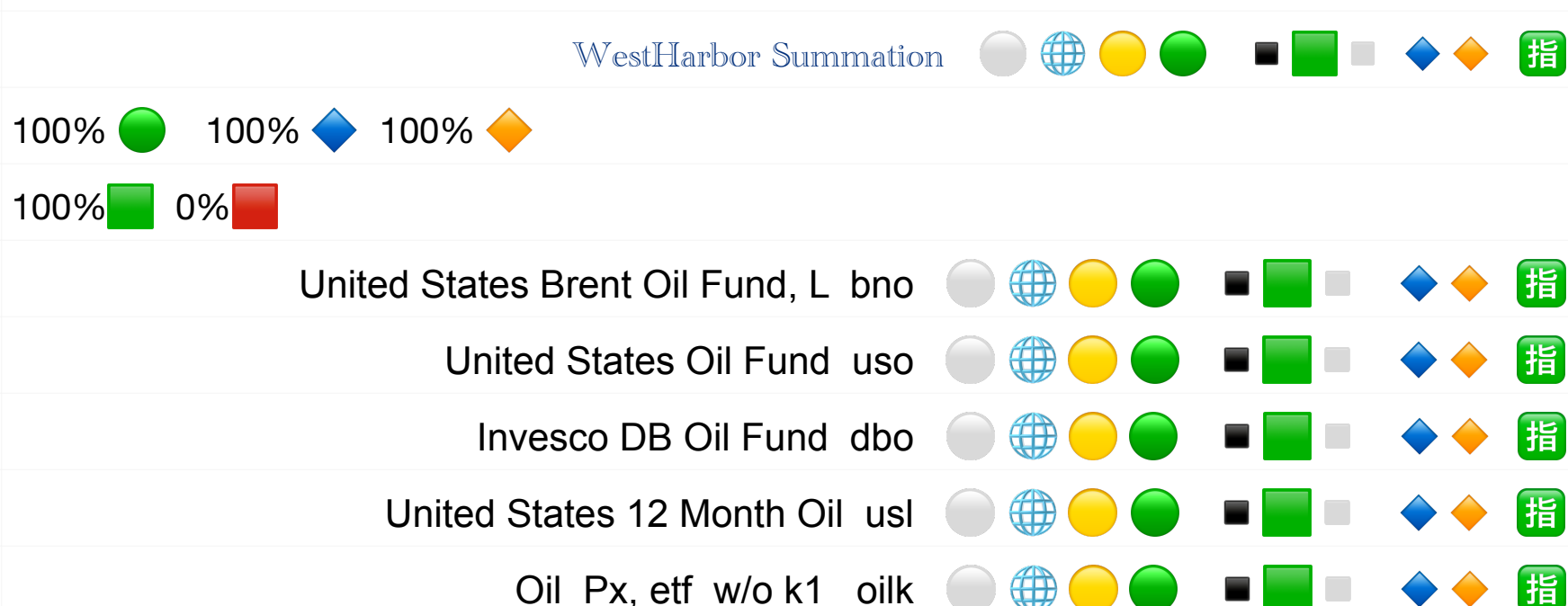
Energy



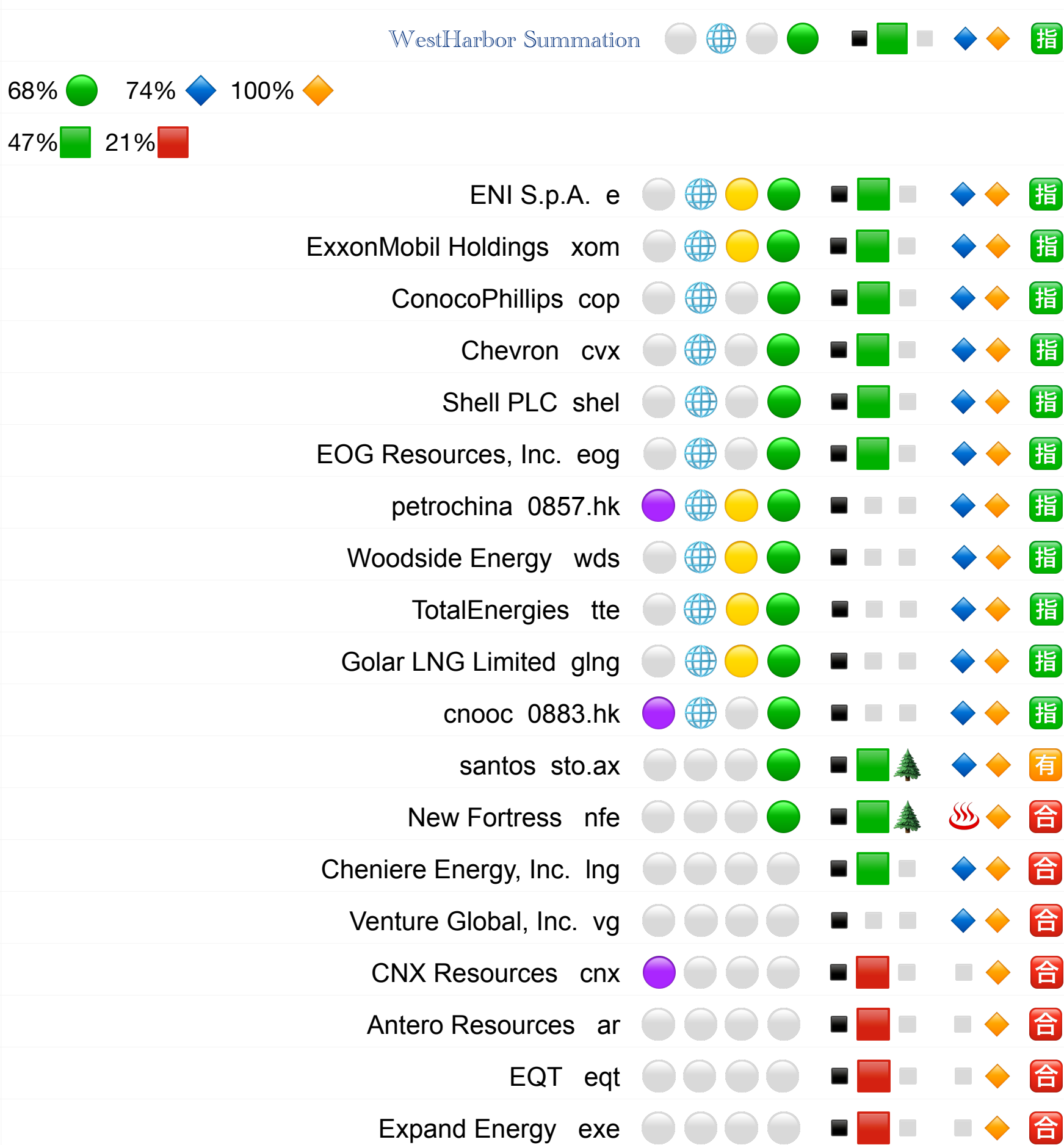
xle relative to Algo 🌱 5



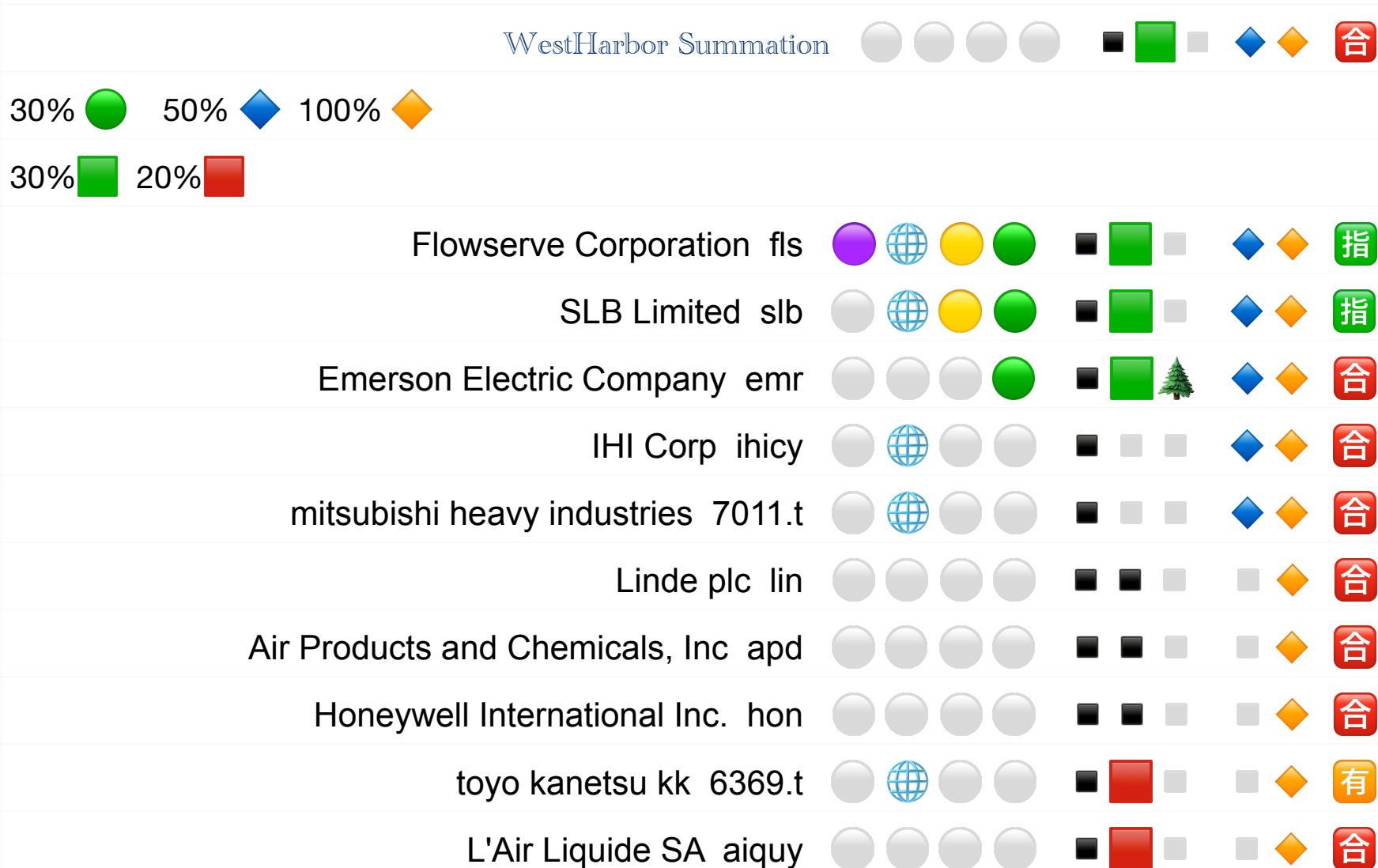
Oil Px relative to Algo 🌟 5



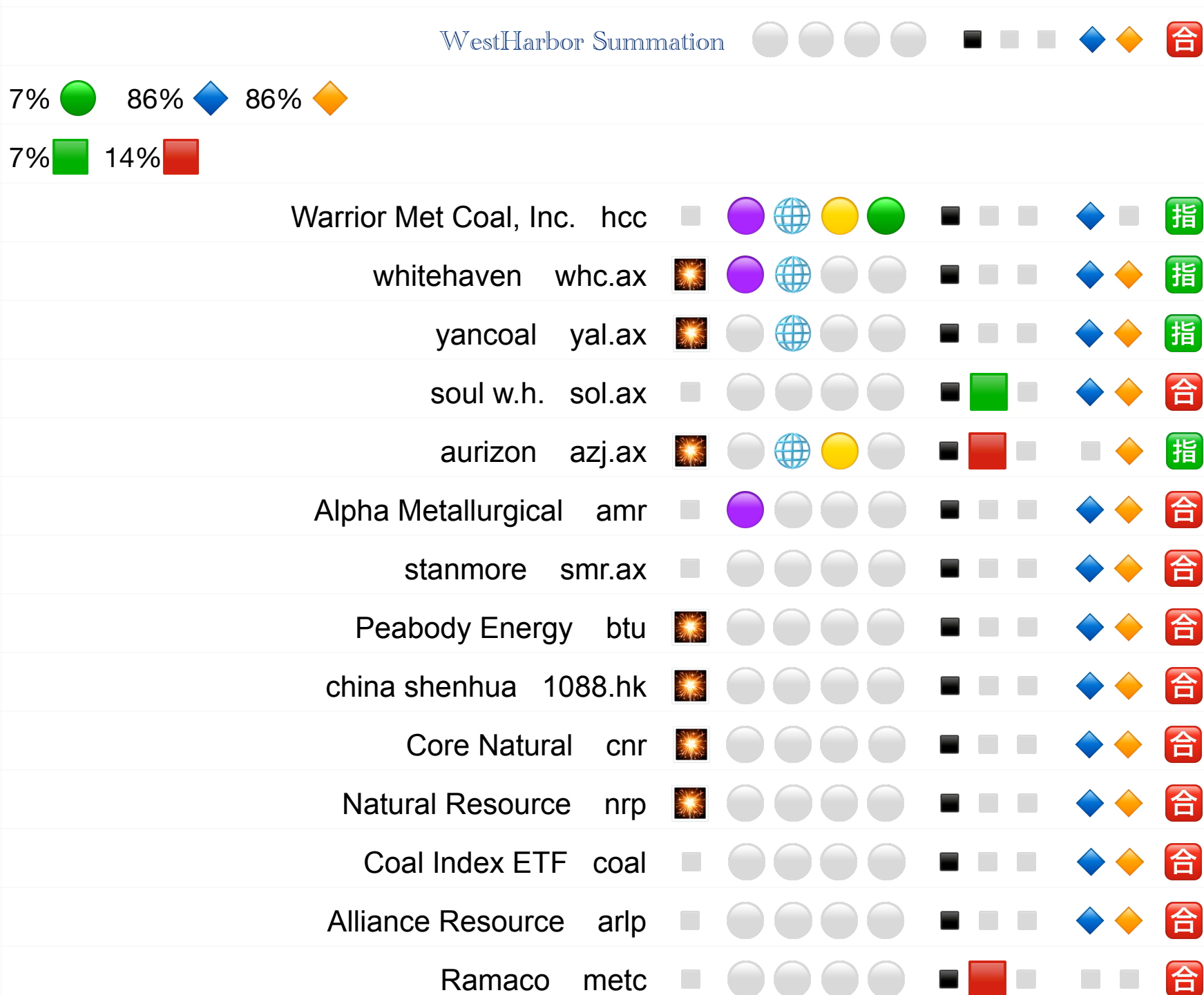
Nat Gas Producers relative to Algo 🌱 5



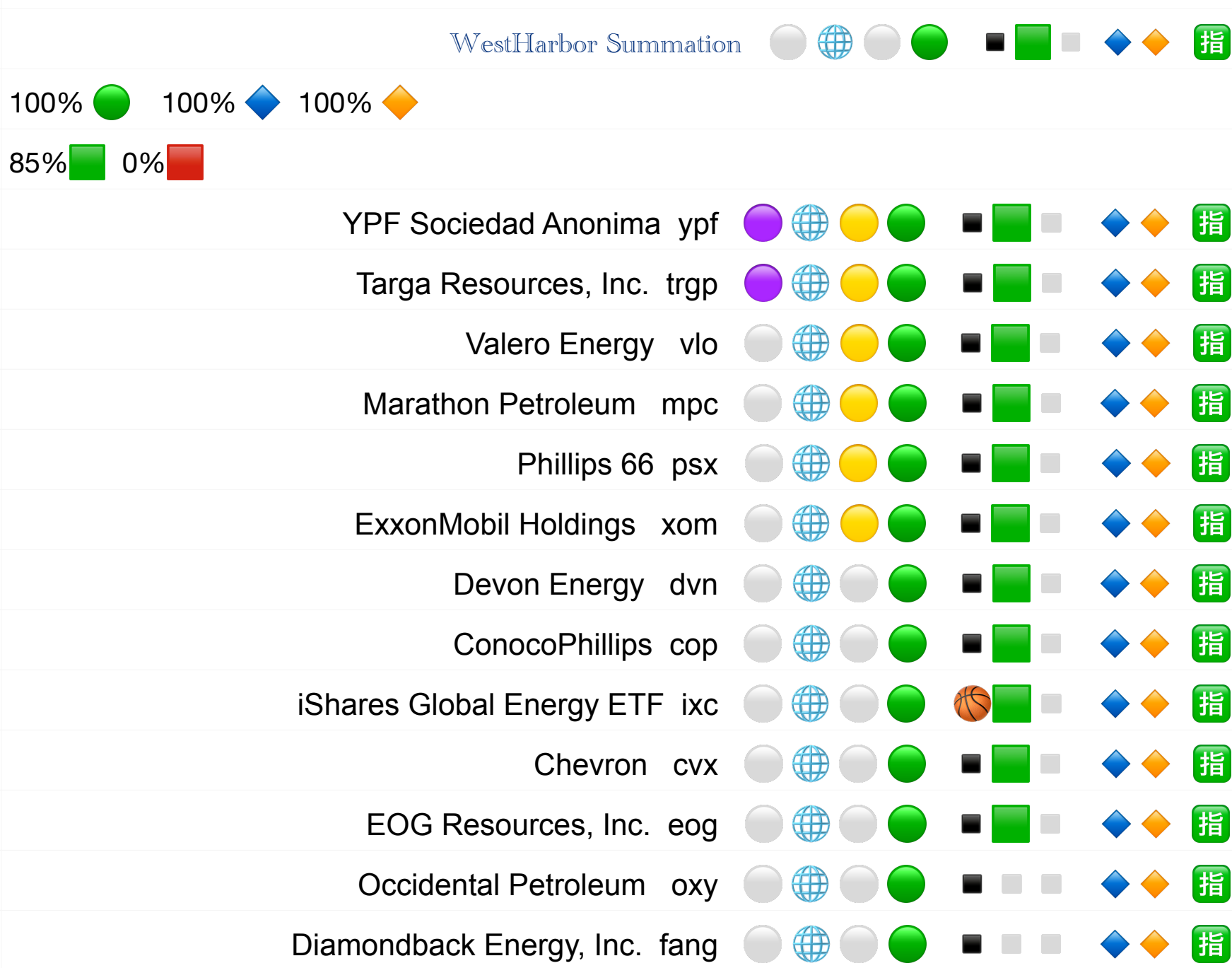
LNG Equip relative to Algo 🌹 3



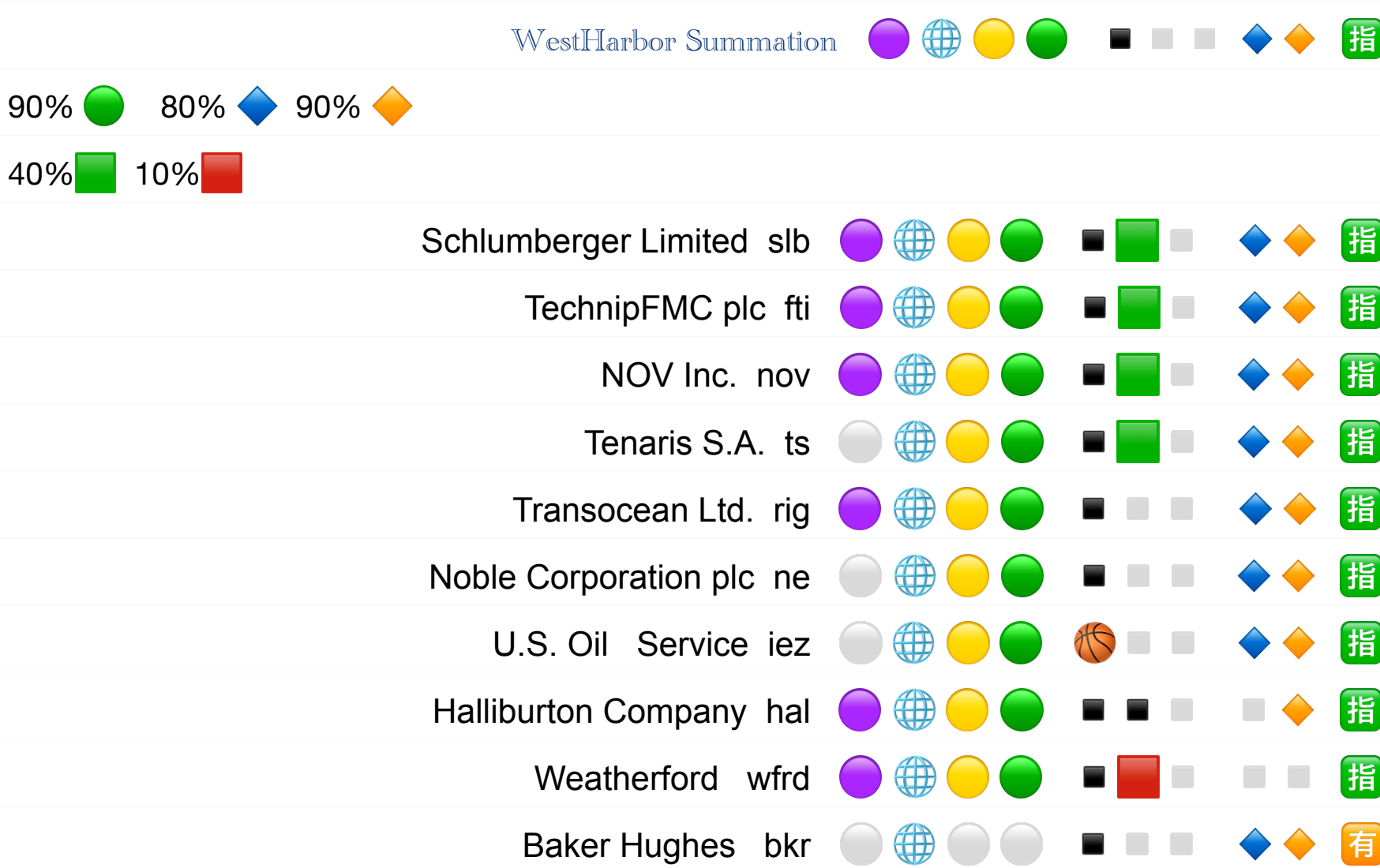
Coal relative to Algo 🌹 2



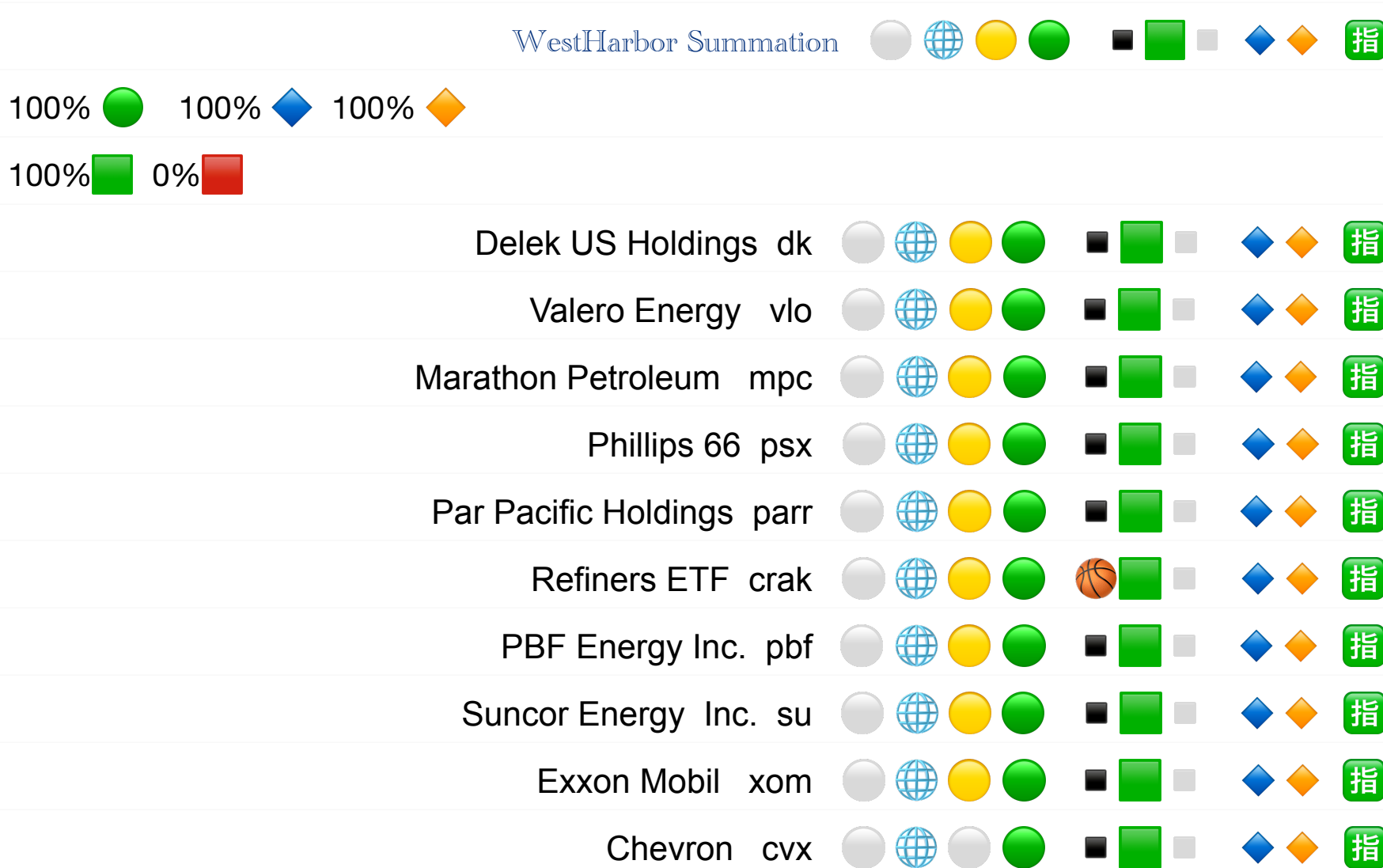
Oil Major relative to Algo 🌟 5



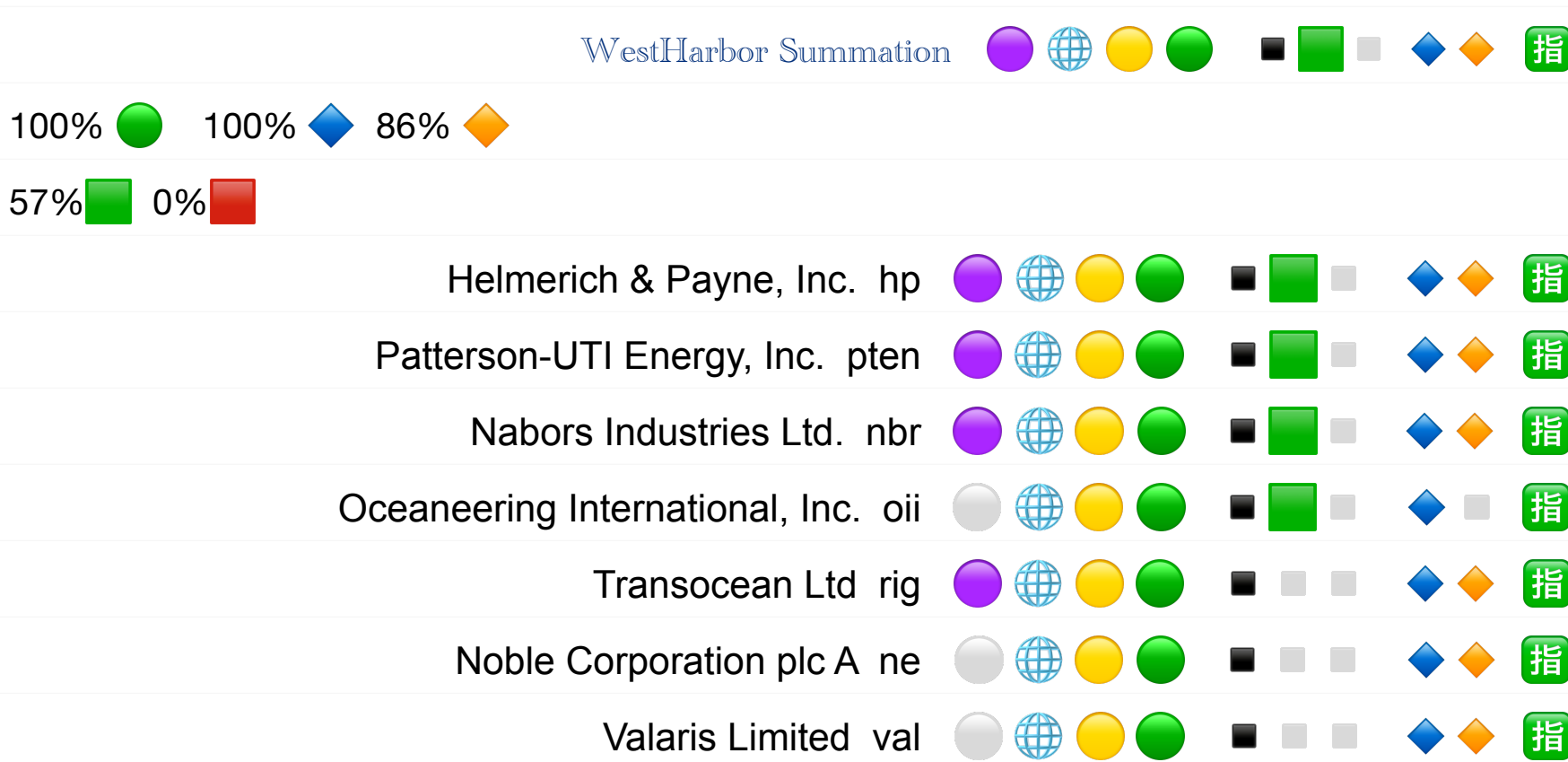
Oil Service relative to Algo 🌱 5



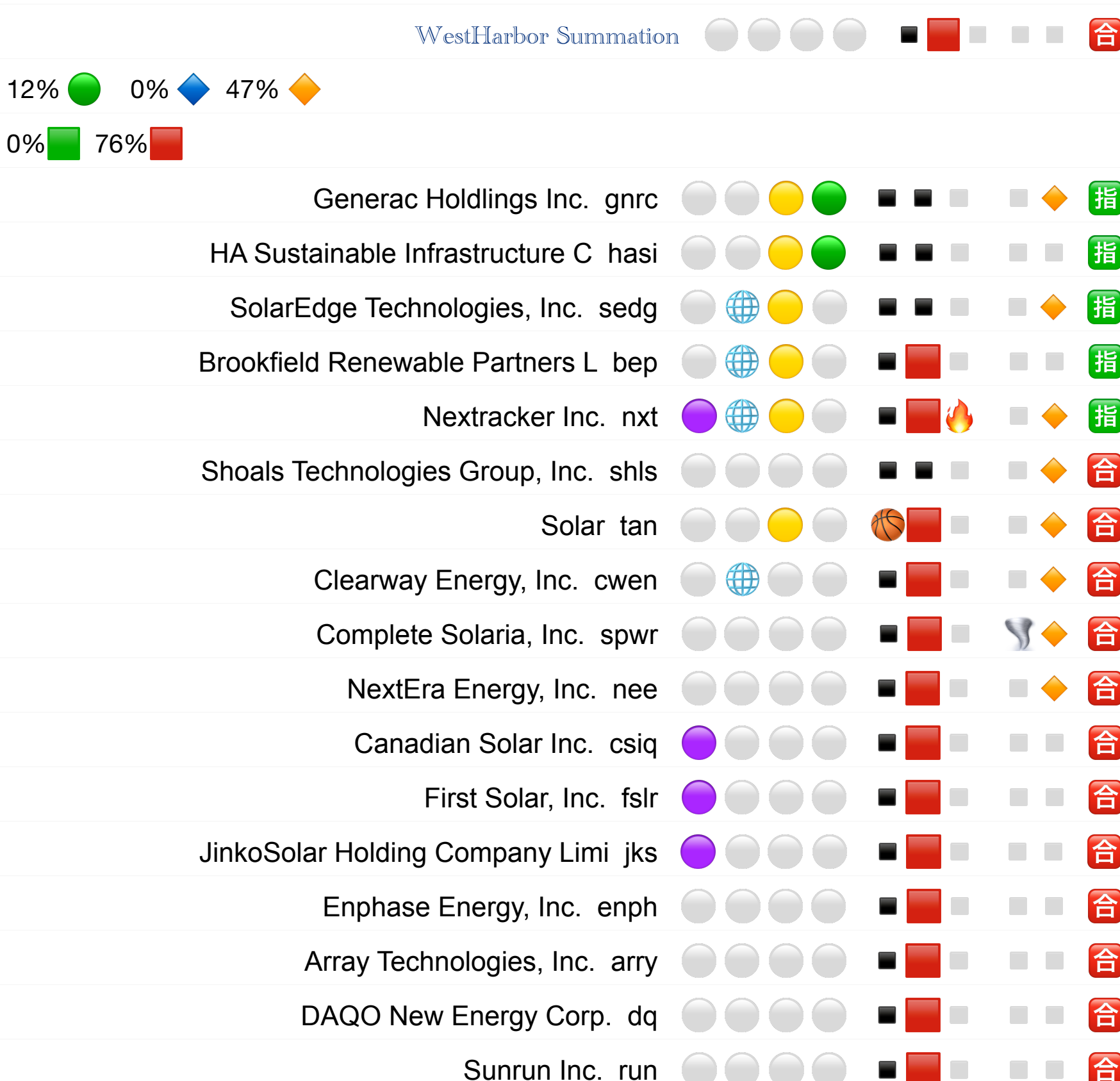
Oil Refineries relative to Algo 5



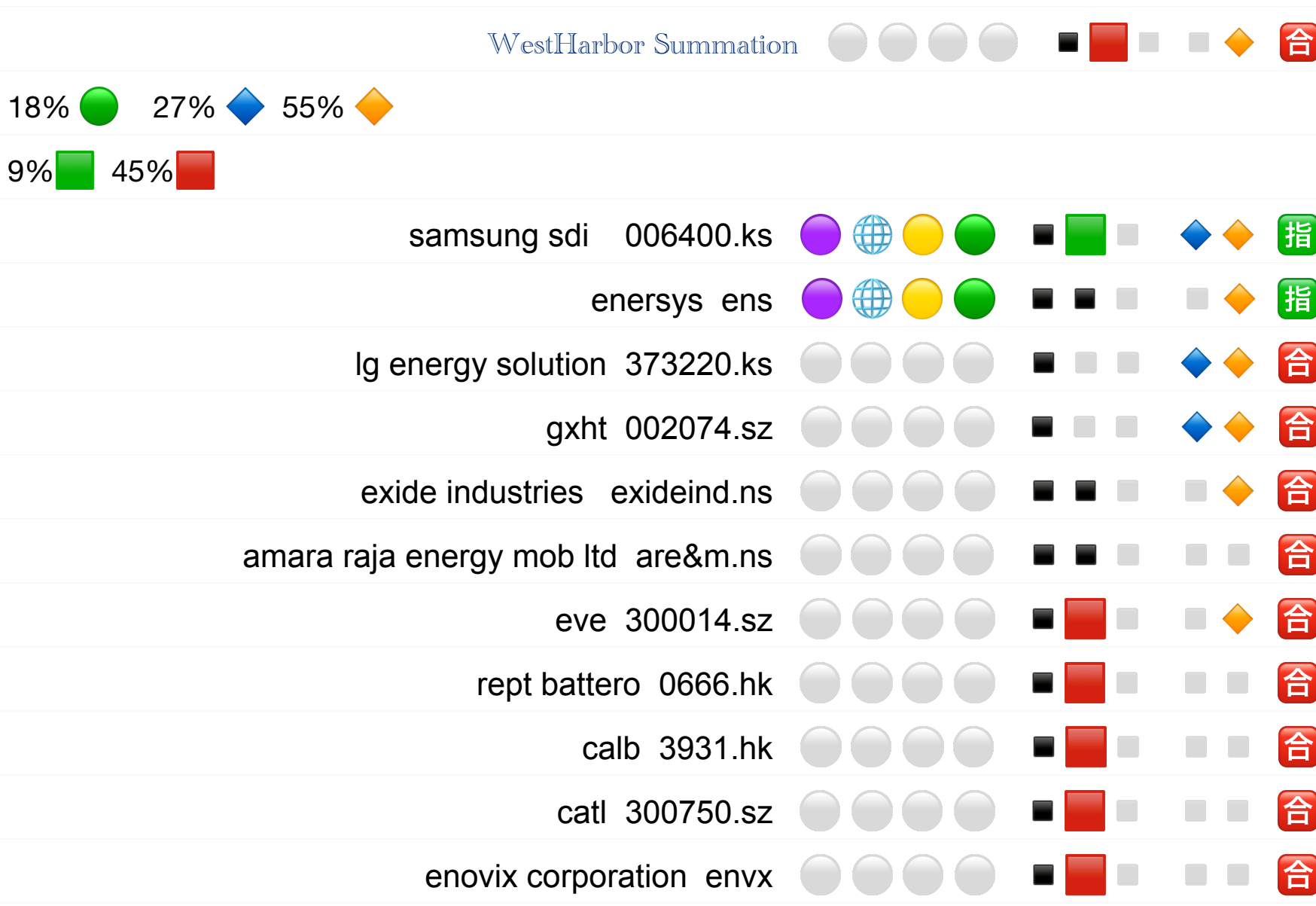
Oil Rigs relative to Algo 4



Solar relative to Algo 1



Batteries relative to Algo 1



Hydrogen relative to Algo 🌹 3

