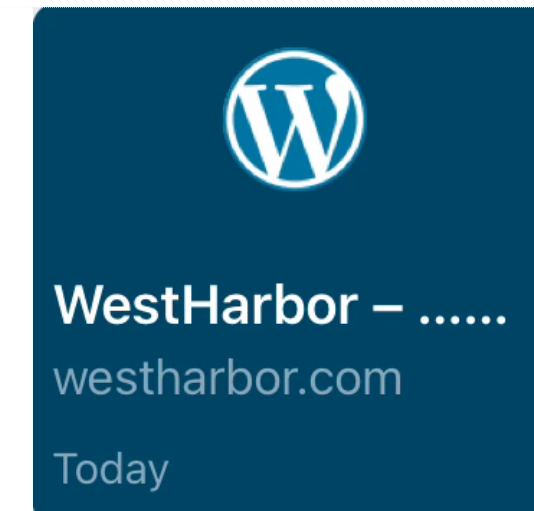


Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer, algo

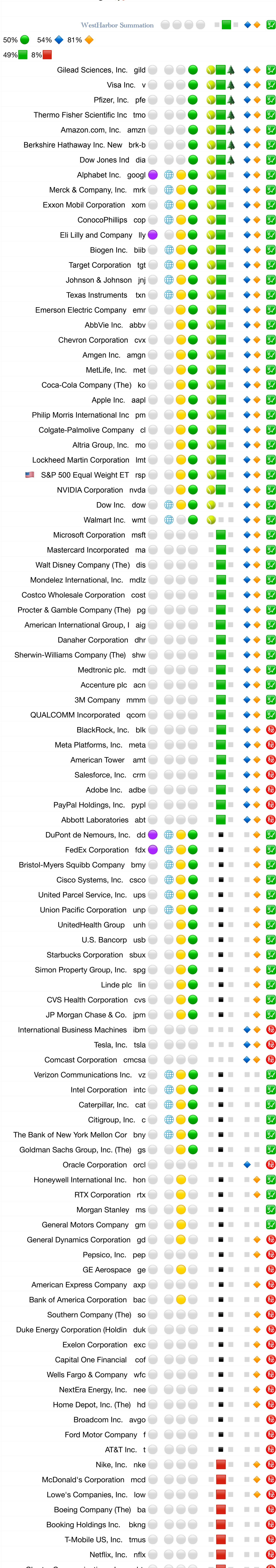
“I’m not interested in why it’s going up.
I’m interested in the fact that it is.”

- Peter Lynch

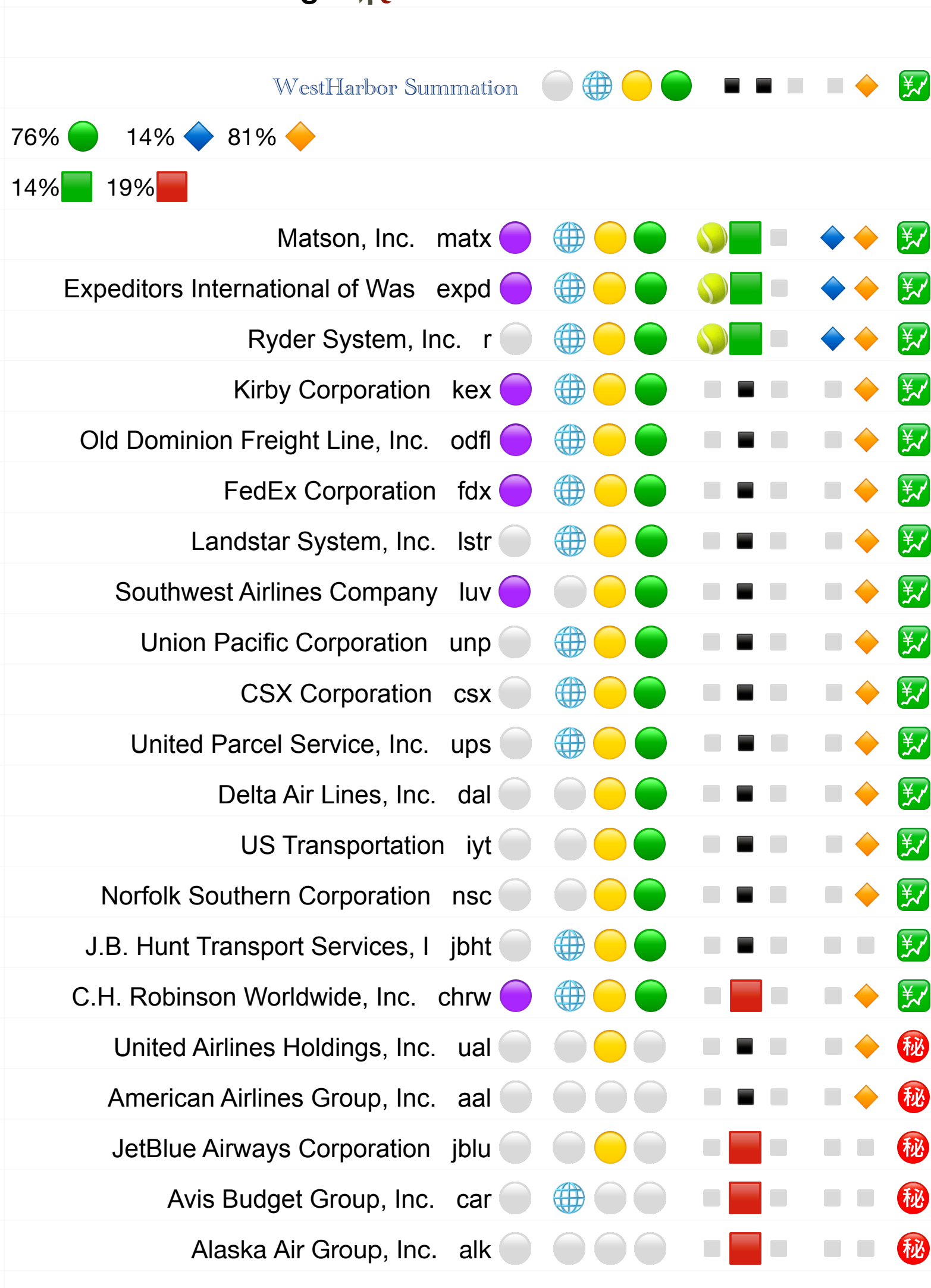
Overview



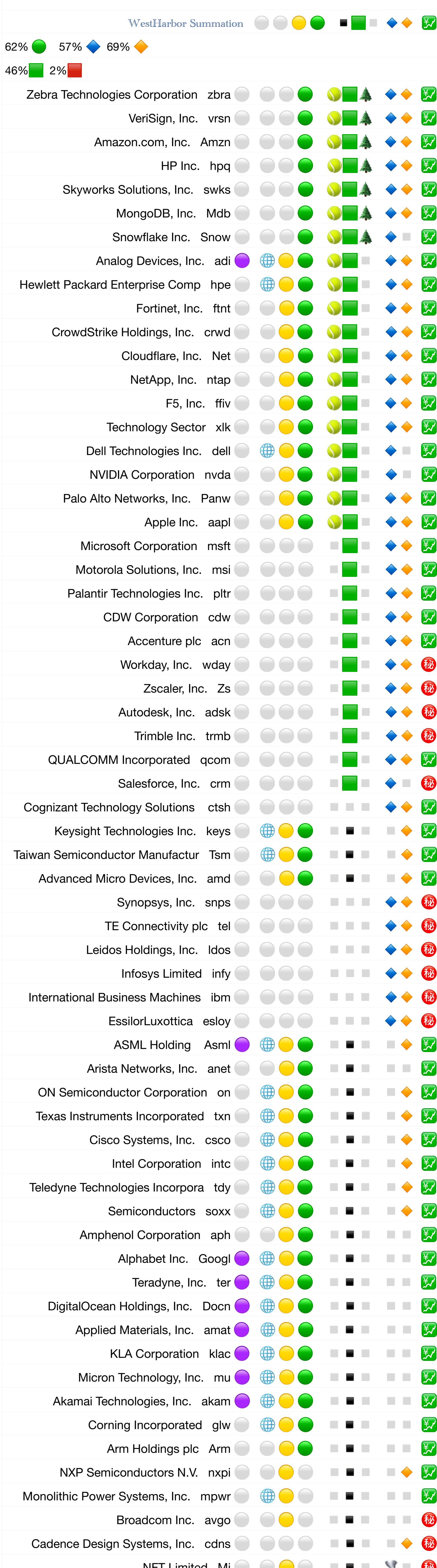
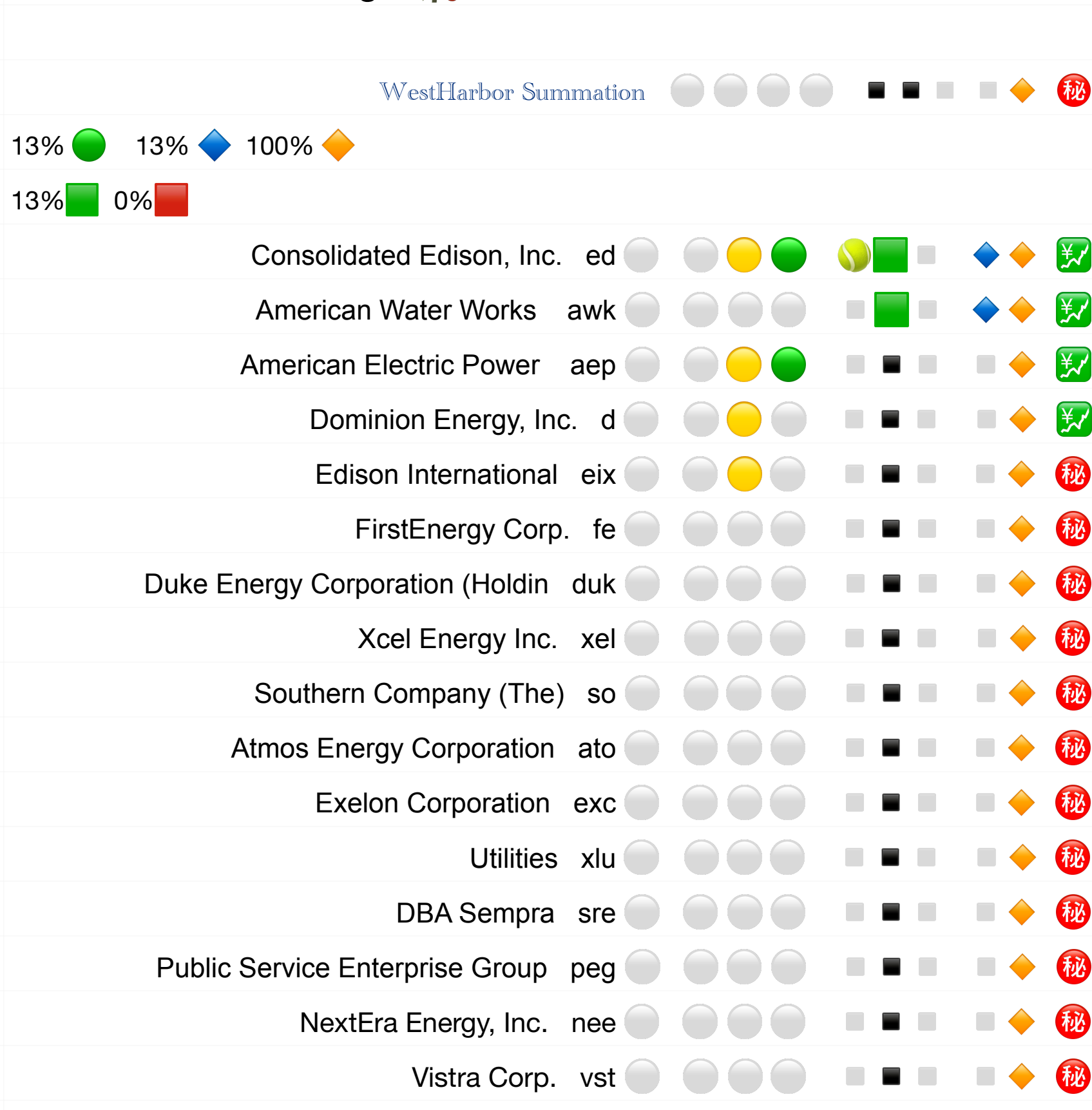
DJ + 70 relative to Algo 🌹 3



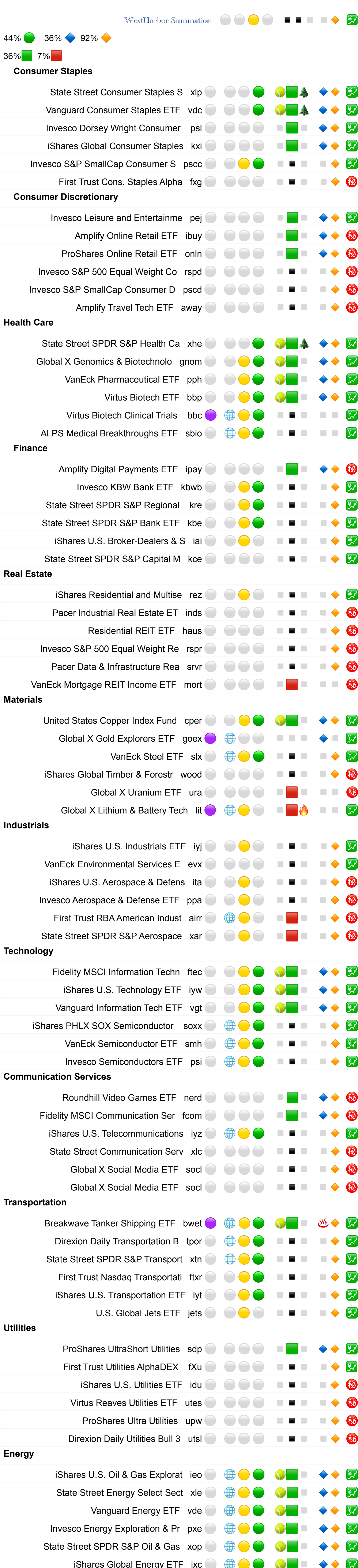
Trans relative to Algo 🌹 3



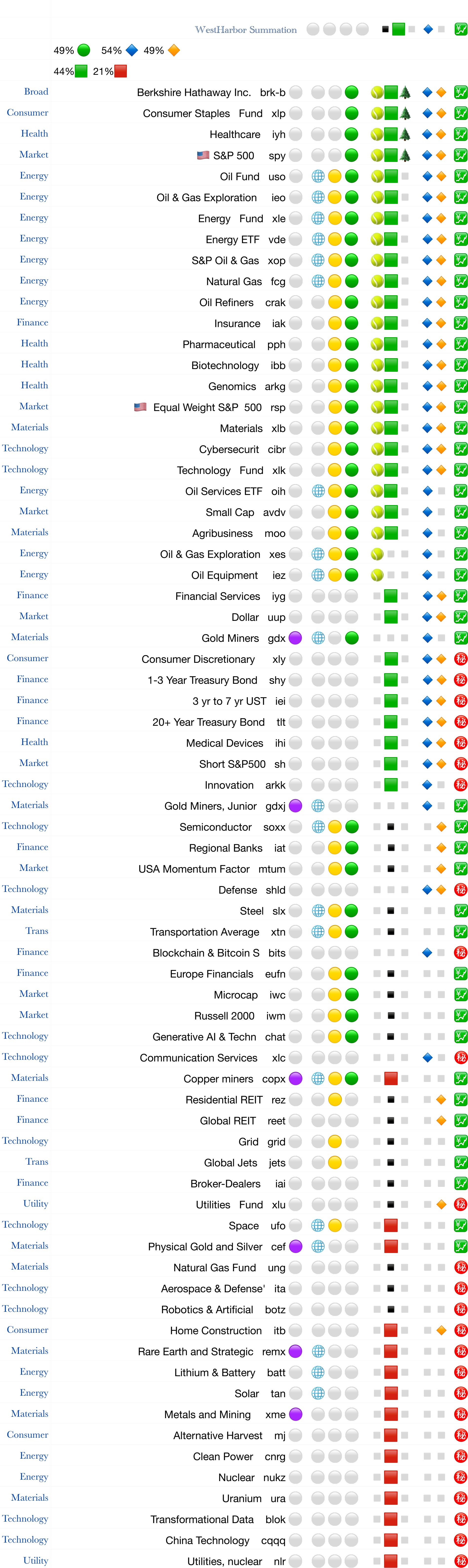
Tech relative to Algo 🌱🌻 4

Utilities relative to Algo 2

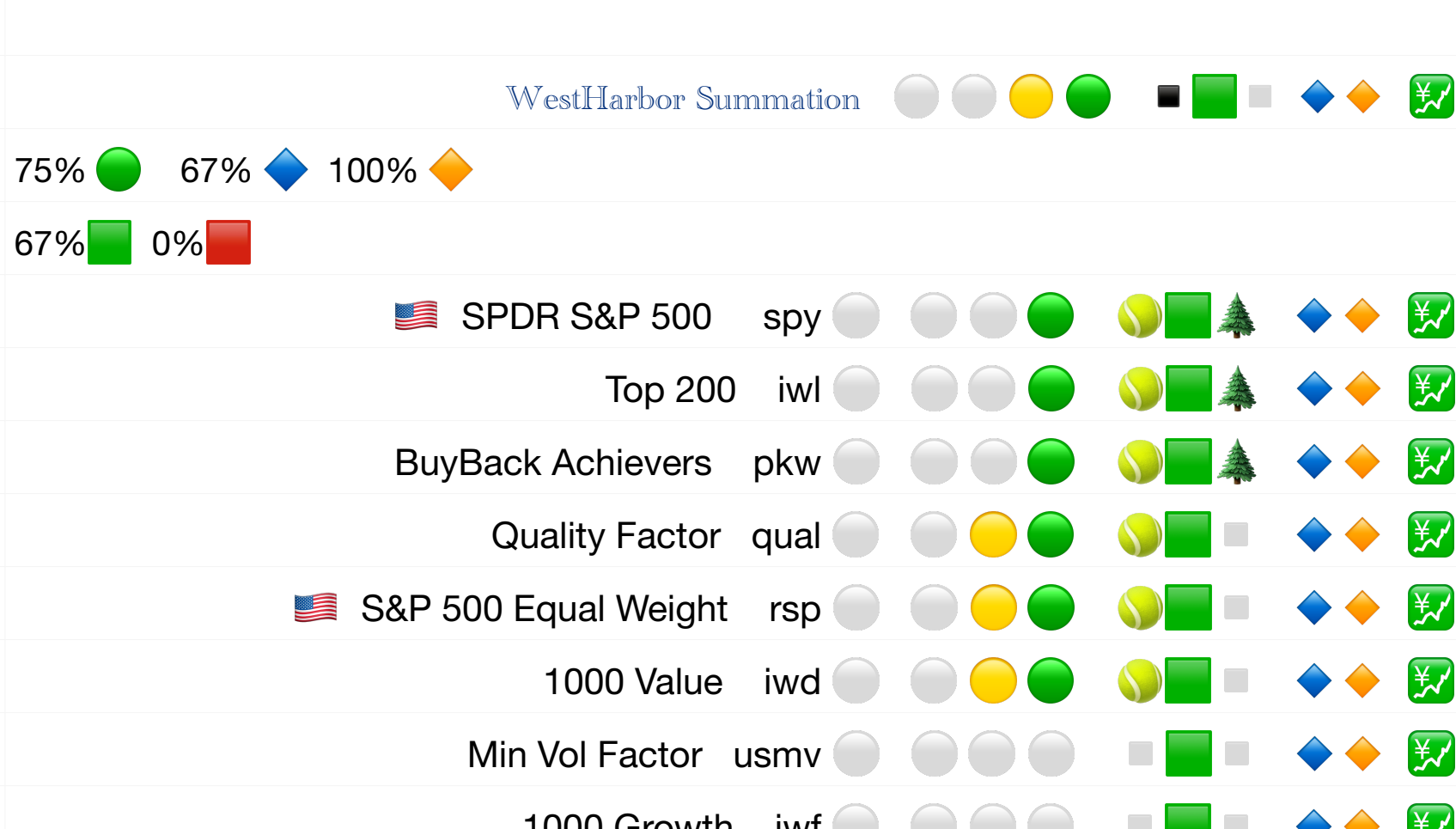
Sectors, fewer etf holdings, relative to Algo



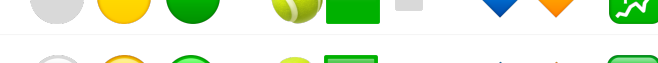
Industries relative to Algo 2



Investment Styles relative to Algo 🌱 5



Sectors in Focus

																																																	
Tech General relative to Algo 🏠 5																				Energy General relative to Algo 🌱 5																													
										WestHarbor Summation 																				WestHarbor Summation 																			
63%  57%  57% 																				96%  78%  87% 																													
47%  7% 																				74%  4% 																													
amazon.com, inc. amzn																				SLB Limited slb																													
nvidia corporation nvda																				Canadian Natural Resources Limi cnq																													
marvell technology, inc. mrvl																				ExxonMobil Holdings Corporation xom																													
taiwan semiconductor manufactur tsm																				Transocean Ltd (Switzerland) rig																													
texas instruments incorporated txn																				Valero Energy Corporation vlo																													
advanced micro devices, inc. amd																				ConocoPhillips cop																													
keyence corp 6861.t																				BP p.l.c. bp																													
asml holding n.v. asml																				TotalEnergies SE tte																													
micron technology, inc. mu																				EOG Resources, Inc. eog																													
astera labs, inc. alab																				Tenaris S.A. ts																													
space exploration technologies spcx																				Williams Companies, Inc. (The) wmb																													
microsoft corporation msft																				Shell PLC shel																													
palantir technologies inc. pltr																				Chevron Corporation cvx																													
meta platforms, inc. meta																				Marathon Petroleum Corporation mpc																													
alphabet inc. googl																				Phillips 66 psx																													
intuitive surgical, inc. isrg																				Kinder Morgan, Inc. kmi																													
applied materials, inc. amat																				Novanta Inc. novt																													
kla corporation klac																				Halliburton Company hal																													
sk hynix 000660.ks																				Weatherford International plc wfrd																													
tesla, inc. tsla																				NOV Inc. nov																													
smc corp 6273.t																				TechnipFMC plc fti																													
abb ltd n abbn.sw																				Baker Hughes Company bkr																													
nebius group n.v. nbis																				Enbridge Inc enb																													
oracle corporation orcl																																																	
cognex corporation cgmx																																																	
fanuc corporation 6954.t																																																	
daifuku co ltd 6383.t																																																	
aurora innovation, inc. aur																																																	
broadcom inc. avgo																																																	
inovance 300124.sz																																																	
BioTech General relative to Algo 🌱 5																																																	
										WestHarbor Summation 																																							
79%  86%  86% 																																																	
90%  3% 																																																	
BeOne Medicines Ltd. onc																																																	
Genmab A/S gmab																																																	
Illumina, Inc. ilmn																																																	
Regeneron Pharmaceuticals, Inc. regn																																																	
CareDx, Inc. cdna																																																	
Guardant Health, Inc. gh																																																	
Twist Bioscience Corporation twst																																																	
Biogen Inc. biib																																																	
United Therapeutics Corporation uthr																																																	
Gilead Sciences, Inc. gild																																																	
Exelixis, Inc. exel																																																	
Natera, Inc. ntra																																																	
NeoGenomics, Inc. neo																																																	
AbbVie Inc. abbv																																																	
Amgen Inc. amgn																																																	
Halozyme Therapeutics, Inc. halo																																																	
Revolution Medicines, Inc. rvmd																																																	
Absci Corporation absi																																																	
Vertex Pharmaceuticals Incorpor vrtx																																																	
Personalis, Inc. psnl																																																	
Moderna, Inc. mrna																				 										 										 									
Iovance Biotherapeutics, Inc. iova																				 										 										 									
Repligen Corporation rgen																				 										 										 									
argenx SE argx																				 										 										 									
Tempus AI, Inc. tem																				 										 										 									
CRISPR Therapeutics AG crsp																				 										 										 									
10x Genomics, Inc. txg																				 										 										 									
Corcept Therapeutics Incorporat cort																				 										 										 									
Alnylam Pharmaceuticals, Inc. alny																				 										 										 									

Currencies & Countries

Currency relative to Algo 🌹 2

WestHarbor Summation

0% 15% 96%

15% 0%

Country	Code	WestHarbor Summation	0%	15%	96%
China	cnyusd=x				
Singapore	sgdusd=x				
Japan	jpyusd=x				
India	inrusd=x				
Argentina	arsusd=x				
Australia	audusd=x				
Brazil	brlusd=x				
Malaysia	myrusd=x				
UK	gbpusd=x				
Peru	penusd=x				
Canada	cadusd=x				
Hong Kong	hkusd=x				
Taiwan	twusd=x				
Thailand	thbusd=x				
Belgium	eurusd=x				
France	eurusd=x				
Germany	eurusd=x				
Greece	eurusd=x				
Italy	eurusd=x				
Netherlands	eurusd=x				
New Zealand	nzdusd=x				
Philippines	phpusd=x				
Spain	eurusd=x				
Switzerland	chfusd=x				
Sweden	sekusd=x				
Russia	rubusd=x				
Mexico	mxnusd=x				

Countries relative to Algo 🌹 2

WestHarbor Summation

43% 35% 70%

33% 15%

Country	Code	WestHarbor Summation	43%	35%	70%
Europe	Switzerland	ewl			
North Am	SPDR S&P 500	spy			
Far East	Taiwan	ewt			
South Am	Brazil	ewz			
Europe	Poland	epol			
Europe	UK	ewu			
Far East	Japan	ewj			
North Am	Canada	ewc			
Europe	Greece	grek			
Europe	Sweden	ewd			
Oceania	Australia	ewa			
Europe	Germany	ewg			
Middle East	UAE	uae			
Middle East	Israel	eis			
Europe	Spain	ewp			
Far East	South Korea	ewy			
Far East	Vietnam	vnm			
SE East	Thailand	thd			
South Am	Peru	epu			
South Am	Argentina	argt			
South Am	Mexico	eww			
World	World Ex US E	VeU			
Europe	Netherlands	ewn			
Europe	Belgium	ewk			
SE East	Singapore	Ews			
Europe	Italy	ewi			
Far East	Hong Kong	ewh			
SE East	Malaysia	ewm			
Africa	Africa	afk			
Europe	France	ewq			
Oceania	New Zealand	enzl			
SE East	Philippines	ephe			
South Asia	India	inda			
Middle East	Kuwait	kwt			
Middle East	Turkey	tur			
Far East	China	fxi			
Middle East	Saudi Arabia	ksa			
Middle East	Qatar	qat			
SE East	Indonesia	eido			
South Am	Chile	ech			

Financial, Fixed Income & Int'l Bonds

Finance relative to Algo 🍷 2									
WestHarbor Summation									
45% 34% 78%									
31% 3%									
Credit Services	Visa	v							
Fin Data & Stock Exch	CME Group	cme							
Fin Data & Stock Exch	FactSet Research Systems	fds							
Fin Data & Stock Exch	MSCI	msci							
Fin Data & Stock Exch	Nasdaq	ndaq							
Insurance-Diversified	Berkshire Hathaway	brk-b							
Asset Management	Principal Financial Group,	pfg							
Fin Data & Stock Exch	Cboe Global Markets,	cboe							
REIT-Hotel & Motel	Host Hotels & Resorts,	hst							
Insurance-Diversified	Arch Capital Group Ltd.	acgl							
Insurance-Life	MetLife,	met							
Insurance-P/C	Travelers Companies,	trv							
Insurance-Specialty	Assurant,	aiz							
Gold	Newmont	nem							
Credit Services	Mastercard Incorporated	ma							
Fin Data & Stock Exch	Intercontinental Exchange,	ice							
Insurance-Diversified	American International Group,	aig							
Insurance-P/C	Progressive	pgr							
Asset Management	BlackRock,	blk							
Capital Markets	MarketAxess Holdings	mktx							
Credit Services	Synchrony Financial	syf							
Credit Services	PayPal Holdings,	pypl							
Fin Data & Stock Exch	Moody's	mco							
Fin Data & Stock Exch	S&P Global	spgi							
Insurance Brokers	Willis Towers Watson	wtw							
Insurance Brokers	Arthur J. Gallagher & Co.	aig							
Insurance Brokers	Brown & Brown,	bro							
REIT-Specialty	American Tower	amt							
REIT-Specialty	Crown Castle	cci							
Banks-Regional	KeyCorp	key							
Banks-Regional	Citizens Financial Group,	cfg							
Banks-Diversified	JPMorgan Chase & Co.	jpm							
Banks-Regional	U.S. Bancorp	usb							
Banks-Regional	Fifth Third Bancorp	ftb							
Banks-Regional	Zions Bancorporation,	zion							
Banks-Regional	M&T Bank	mtb							
Banks-Regional	Regions Financial	rf							
Banks-Regional	PNC Financial Services	pnc							
Insurance-Life	Prudential Financial,	pru							
Insurance-Life	Aflac Incorporated	afl							
Insurance-P/C	Chubb Limited	cb							
Insurance-P/C	Allstate	all							
Insurance-P/C	Cincinnati Financial	cinf							
Insurance-P/C	Loews	l							
Real Estate Services	CoStar Group,	csgp							
REIT-Health Facilities	Welltower	well							
REIT-Health Facilities	Ventas,	vtr							
REIT-Retail	Simon Property Group,	spg							
REIT-Specialty	SBA Communications	sbac							
Asset Management	State Street	stt							
Asset Management	Northern Trust	ntrs							
Asset Management	Bank of New York Mellon	bnv							
Banks-Diversified	Citigroup	c							
REIT-Specialty	Equinix,	eqix							
Asset Management	Franklin Resources,	ben							
Asset Management	Invesco Ltd.	ivz							
Capital Markets	Goldman Sachs Group,	gs							
Insurance-Life	Globe Life	gl							
Asset Management	T. Rowe Price Group,	trow							
Banks-Regional	Truist Financial	tf							
Insurance-Diversified	Hartford Financial Services	hig							
REIT-Industrial	Prologis,	p							
REIT-Residential	Essex Property Trust,	ess							
REIT-Retail	Kimco Realty	kim							
REIT-Retail	Regency Centers	reg							
REIT-Retail	Federal Realty Investment Trust	f							
REIT-Specialty	Iron Mountain Incorporated	irm							
Capital Markets	Morgan Stanley	ms							
REIT-Industrial	Public Storage	psa							
Asset Management	Ameriprise Financial,	amp							
Banks-Diversified	Bank of America	ba							
Banks-Diversified	Wells Fargo &	wfc							
Banks-Regional	Huntington Bancshares	hban							
Credit Services	Capital One Financial	cof							
Credit Services	American Express	axp							
Insurance Brokers	Aon plc	aon							
Insurance-P/C	W. R. Berkley	wrb							
REIT-Industrial	Extra Space Storage	exr							
REIT-Office	Boston Properties,	bxp							
REIT-Residential	Camden Property Trust	cpt							
REIT-Residential	UDR,	udr							
REIT-Residential	Mid-America Apartment	maa							
REIT-Retail	Realty Income	o							
Capital Markets	Raymond James Financial,	rjf							
Capital Markets	Charles Schwab	schw							
Insurance-Life	Lincoln National	lnc							
REIT-Office	Alexandria Real Estate	are							
REIT-Specialty	Digital Realty Trust,	dlr							
REIT-Diversified	VICI Properties	vici							
Real Estate Services	CBRE Group,	cbre							
REIT-Specialty	Weyerhaeuser	wy							

Int'l Bonds relative to Algo 🍷 2									
WestHarbor Summation									
0% 45% 100%									
45% 0%									
	1-3 Year Int'l	ishg							
	Emerging Markets	ebnd							
	japan co ltd ishares	236a.t							
	japan co ltd ishares	2561.t							
	Int'l Tr	bwv							
	EM Local Cu	emlc							
	Int'l High Yield	ihy							
	Int'l Aggregate	iagg							
	Total Int'l Bo	bndx							
	Int'l Treasury	igov							
	Int'l Co	ibnd							

Fixed Income relative to Algo 📄 1									
WestHarbor Summation									
0% 0% 100%									
0% 0%									
	25 Year Zero U.S.	zroz							
	1-3 Year Treasury	shy							
	3-7 Year Treasury	ieie							
	7-10 Year Treasury	ief							
	20+ Year Treasury	tlt							
	Simplify High Yield ETF	cdx							
	Core U.S. Aggregate	agg							
	Corporate	lqd							
	High Yield	jnk							

Int'l Banks relative to Algo 🍷 4									
WestHarbor Summation									
71% 32% 61%									
32% 0%									
Brazil	Banco Bradesco S.A.	bbd							
Brazil	Banco do Brasil S.A.	bdory							
Spain	Banco de Sabadell, S.A.	sab.mc							
Brazil	Itaú Unibanco Holding S.A.	itub							
Canada	The Toronto-Dominion Bank	td.to							
Canada	The Bank of Nova Scotia	bns.to							
China	China Construction Bank	0939.hk							
China	Bank of China Limited	3988.hk							
China	Industrial Bank of China	1398.hk							
Australia	Suncorp Group Limited	sun.ax							
Australia	ANZ Group Holdings Limited	anz.ax							
Australia	National Australia Bank Limited	nab.ax							
Japan	Japan Post Holdings Co., Ltd.	6178.t							
Peru	Credicorp Ltd.	bap							
Canada	Canadian Imperial Bank	cm.to							
Canada	National Bank of Canada	na.to							
US	JPMorgan Chase & Co.	jpm							
Canada	Royal Bank of Canada	ry.to							
Canada	Bank of Montreal	bmo.to							
Japan	Mizuho Financial Group, Inc.	8411.t							
Japan	Mitsubishi UFJ Financial	8306.t							
Spain	Banco Santander, S.A.	san.mc							
US	Citigroup Inc.	c							
Argentina	BBVA Argentaria, S.A.	bbva.mc							
Chile	Banco de Chile	bch							
Chile	Banco Santander-Chile	bsac							
Ireland	Bank of Ireland Group plc	birg.ir							
Italy	Mediobanca Banca di Credito	mb.mi							
Italy	UniCredit S.p.A.	ucg.mi							
Spain	CaixaBank, S.A.	cabk.mc							
Australia	Medibank Private Limited	mpl.ax							
Italy	Banco BPM S.p.A.	bami.mi							
Italy	Intesa Sanpaolo S.p.A.	isp.mi							
Australia	Westpac Banking Corporation	wbc.ax							
Australia	ComBank of Australia	cba.ax							
Philippines	BDO Unibank, Inc.	bdouy							
US	Bank of America Corporation	ba							
Germany	Deutsche Bank Aktiengesellschaft	db							

Tips relative to Algo 📄 1									
WestHarbor Summation									
0% 0% 100%									
0% 0%									
	Short-Term Inflation-P	vtip							
	U.S. TIPS ETF	schp							
	SPDR Portfolio TIP	spip							
	TIPS Bond ETF	tip							
	15 Year U.S. TIPS Index	itpz							

Banks, Brokers, Coin, Insurance & REIT's

[illegible]

Precious Metals & Royalty

[illegible]

Transportation

Trans relative to Algo 🌹 3

WestHarbor Summation

76% ● 14% ◆ 76% ◆

14% ■ 19% ■

Company	Symbol	WestHarbor	Summation	Relative to Algo
Matson, Inc.	matx	●	●	◆
Expeditors International of Was	expd	●	●	◆
Ryder System, Inc.	r	●	●	◆
Kirby Corporation	kex	●	●	◆
Old Dominion Freight Line, Inc.	odfl	●	●	◆
FedEx Corporation	fdx	●	●	◆
Southwest Airlines Company	luv	●	●	◆
Union Pacific Corporation	unp	●	●	◆
CSX Corporation	csx	●	●	◆
United Parcel Service, Inc.	ups	●	●	◆
Landstar System, Inc.	lstr	●	●	◆
Norfolk Southern Corporation	nsc	●	●	◆
Delta Air Lines, Inc.	dal	●	●	◆
iShares U.S. Transportation ETF	iyt	●	●	◆
J.B. Hunt Transport Services, I	jbht	●	●	◆
C.H. Robinson Worldwide, Inc.	chrw	●	●	◆
United Airlines Holdings, Inc.	ual	●	●	◆
American Airlines Group, Inc.	aal	●	●	◆
JetBlue Airways Corporation	jblu	●	●	◆
Avis Budget Group, Inc.	car	●	●	◆
Alaska Air Group, Inc.	alk	●	●	◆

Railroads relative to Algo 🌹 3

WestHarbor Summation

100% ● 0% ◆ 100% ◇
0% ■ 0% ■

	unp	csx	nsc	cni	cp
Union Pacific Corporation unp	● ● 🌐 ● ●	■ ● ●	■ ●	■ ●	◆ 📈 💰
CSX Corporation csx	■ ● ●	■ ● ●	■ ●	■ ●	◆ 📈 💰
Norfolk Southern nsc	■ ● ●	■ ● ●	■ ●	■ ●	◆ 📈 💰
Canadian National Railway cni	■ ● ●	■ ● ●	■ ●	■ ●	◆ 📈 💰
Canadian Pacific Kansas City cp	■ ● ●	■ ● ●	■ ●	■ ●	◆ 📈 💰

[illegible]

Shippers, Dry relative to Algo 5

WestHarbor Summation          

100%  70%  80% 

70%  0% 

Shipper	Symbol	100%	70%	80%	Other	Green Square with Plant
ZIM Integrated Shipping Service	zim					
Matson, Inc.	matx					
Navios Maritime Partners LP	nmm					
Danaos Corporation	dac					
Safe Bulkers, Inc	sb					
Star Bulk Carriers Corp.	sblk					
Diana Shipping inc.	dsx					
Costamare Inc.	cmre					
Genco Shipping & Trading Limite	gnk					
Breakwave Dry Bulk Shipping ETF	bdry					

Airlines relative to Algo 1

WestHarbor Summation

Trucking LTL relative to Algo 🌹 3

WestHarbor Summation

100% ● 0% ◆ 75% ◇
0% ■ 0% ■

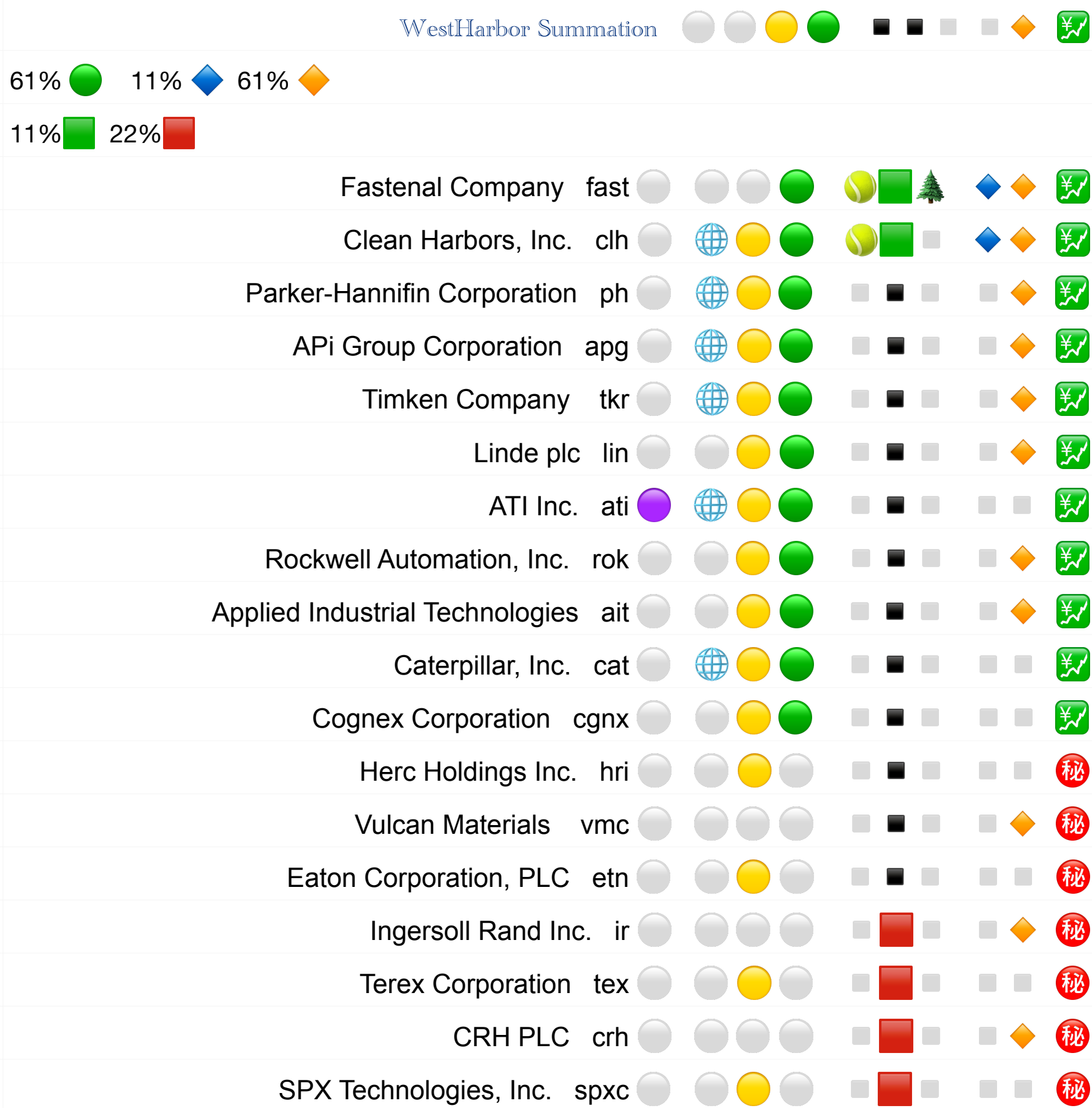
FedEx Corporation	fdx	●	🌐	●	●	■	■	■	◇	📈
Old Dominion Freight Line, Inc.	odfl	●	🌐	●	●	■	■	■	◇	📈
ArcBest Corporation	arcb	●	🌐	●	●	■	■	■	◇	📈
United Parcel Service, Inc.	ups	●	🌐	●	●	■	■	■	◇	📈
XPO, Inc.	xpo	●	🌐	●	●	■	■	■	◇	📈
Saia, Inc.	saia	●	🌐	●	●	■	■	■	◇	📈
Knight-Swift Trans	knx	●	🌐	●	●	■	■	■	◇	📈
TFI International Inc.	tfii	●	🌐	●	●	■	■	■	◇	📈

[illegible]

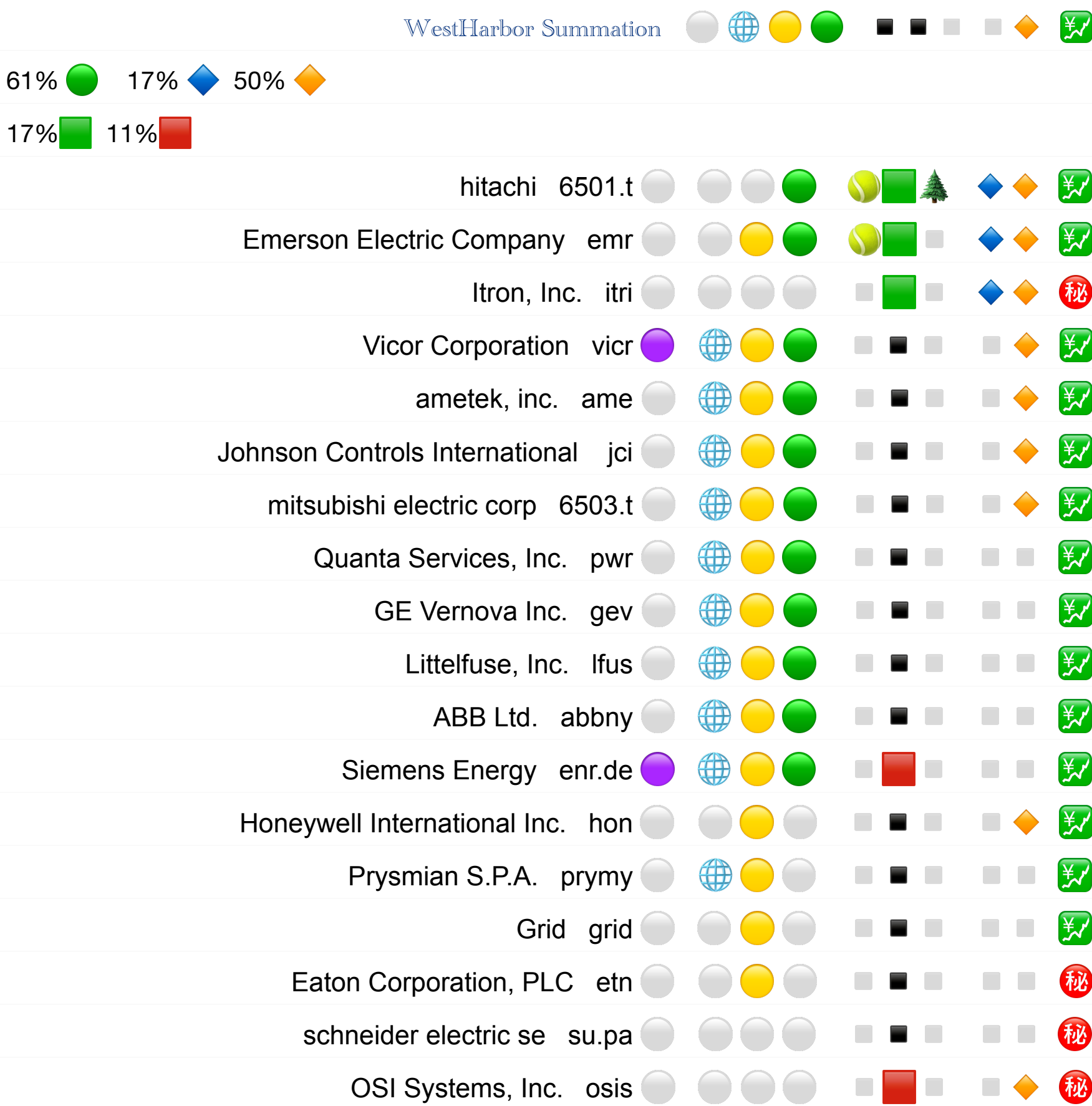
Intermediate



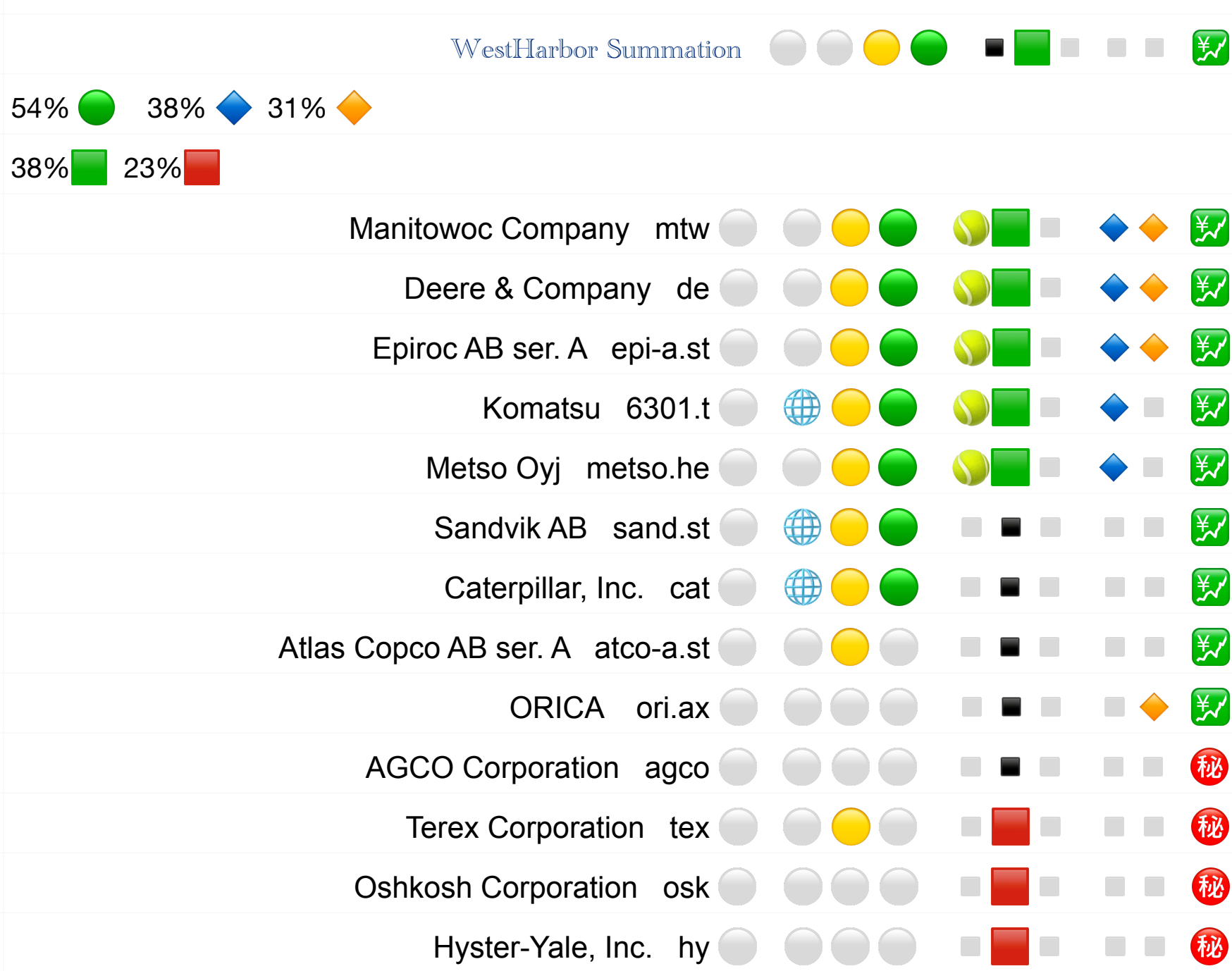
Middle relative to Algo 🌹 3



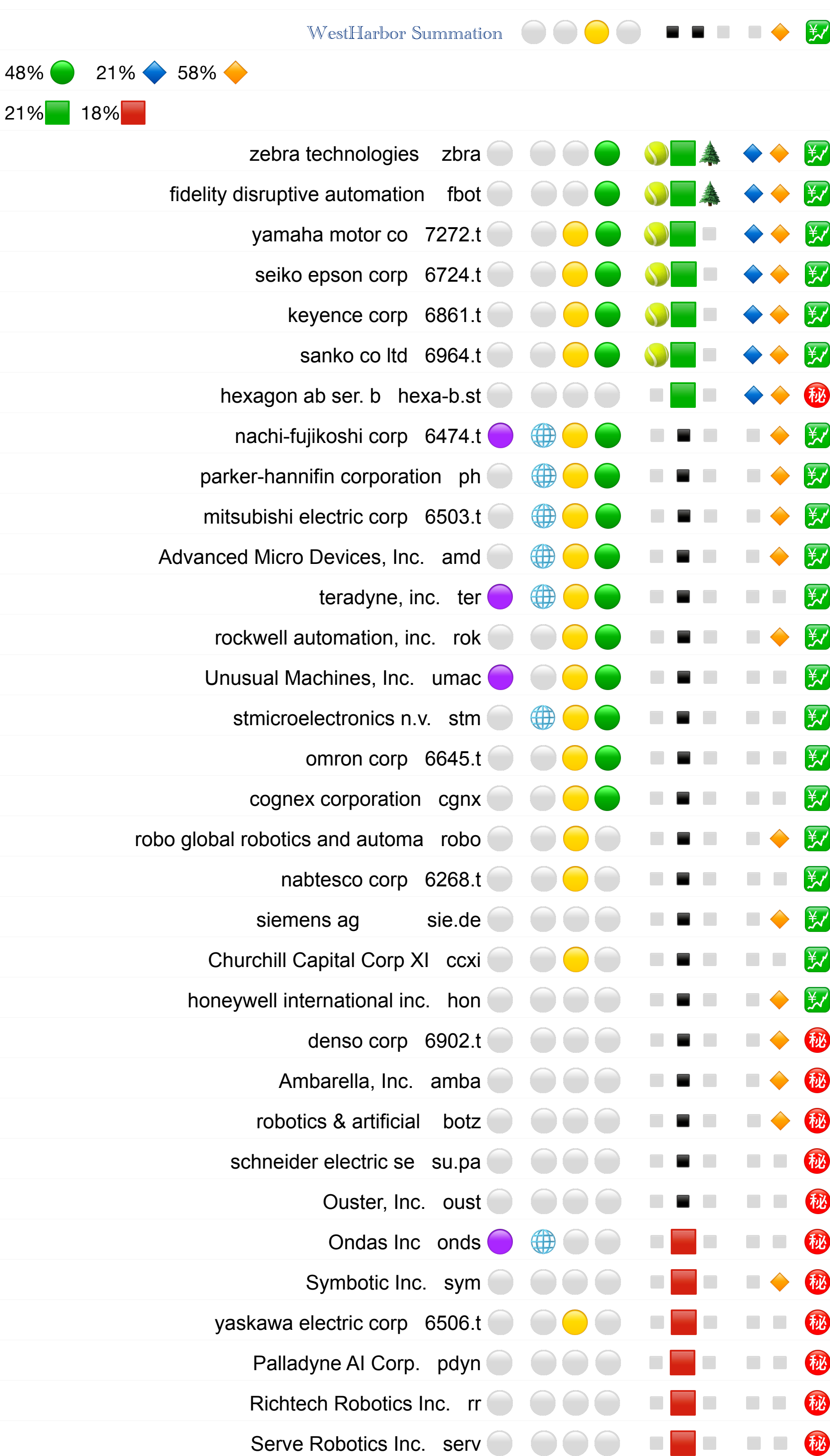
Electrical Equip relative to Algo 🌹 4



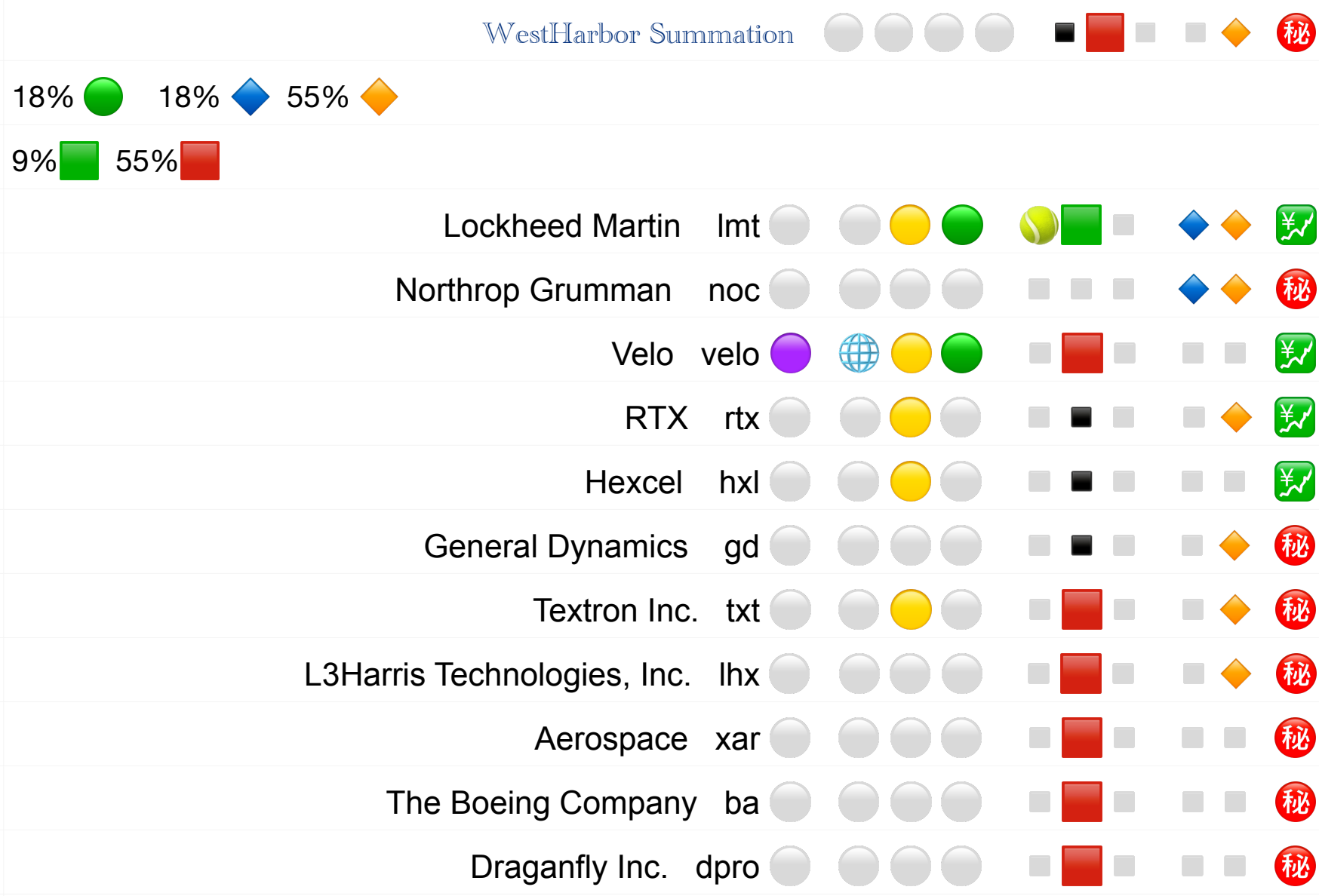
Heavy Machinery relative to Algo 🌹 3



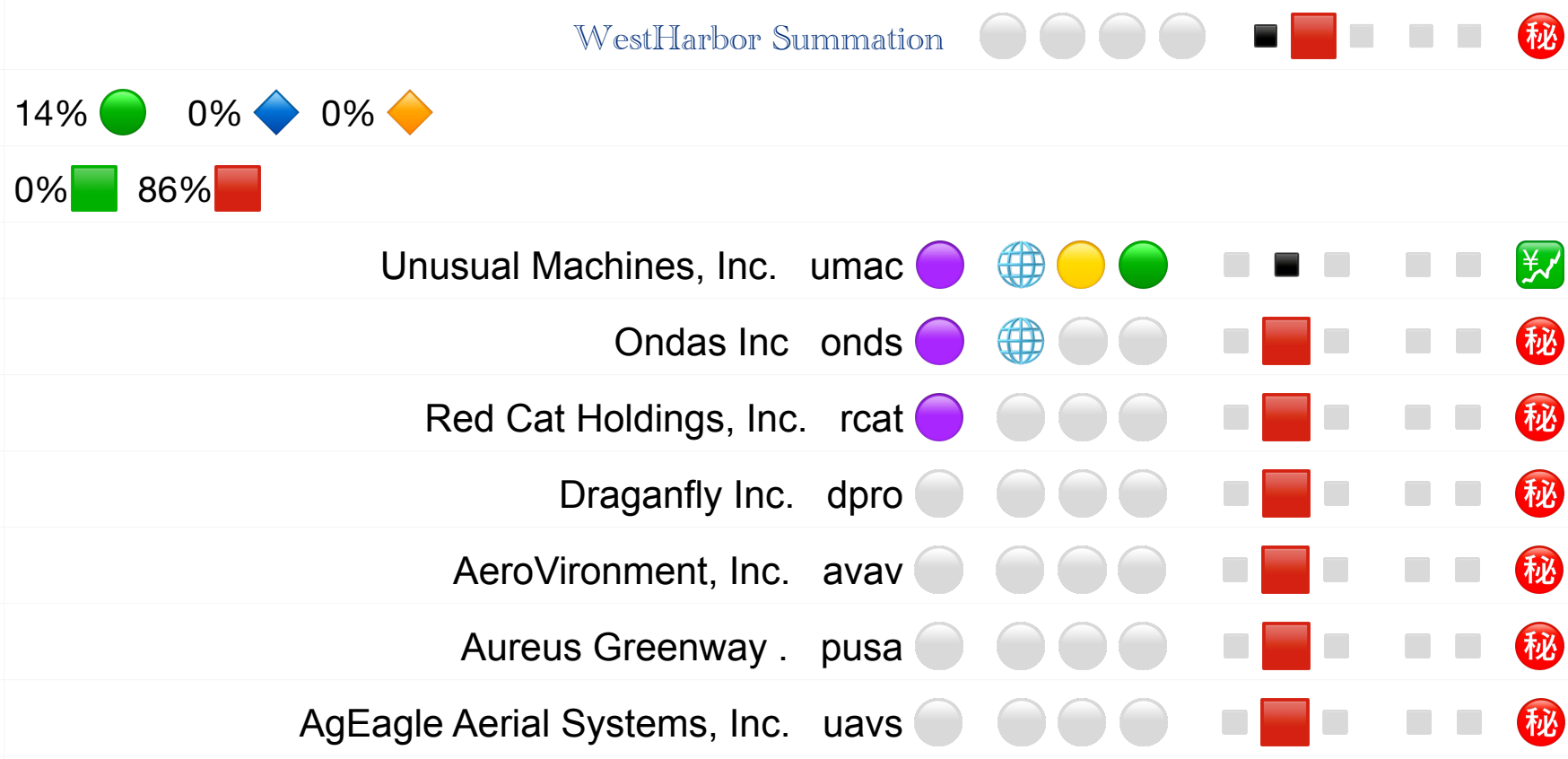
Robotics relative to Algo 🌹 2



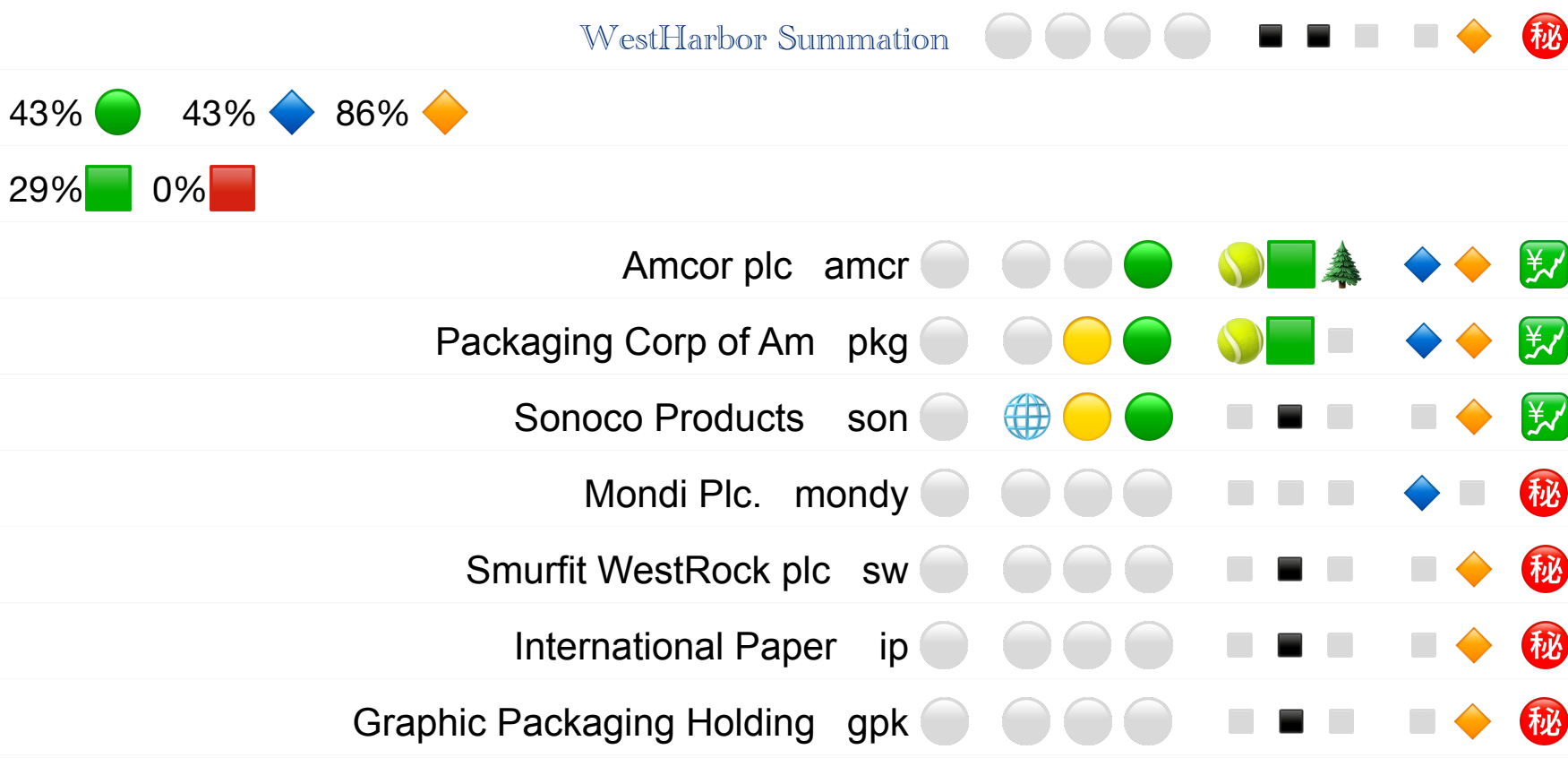
Aerospace relative to Algo 🌹 1



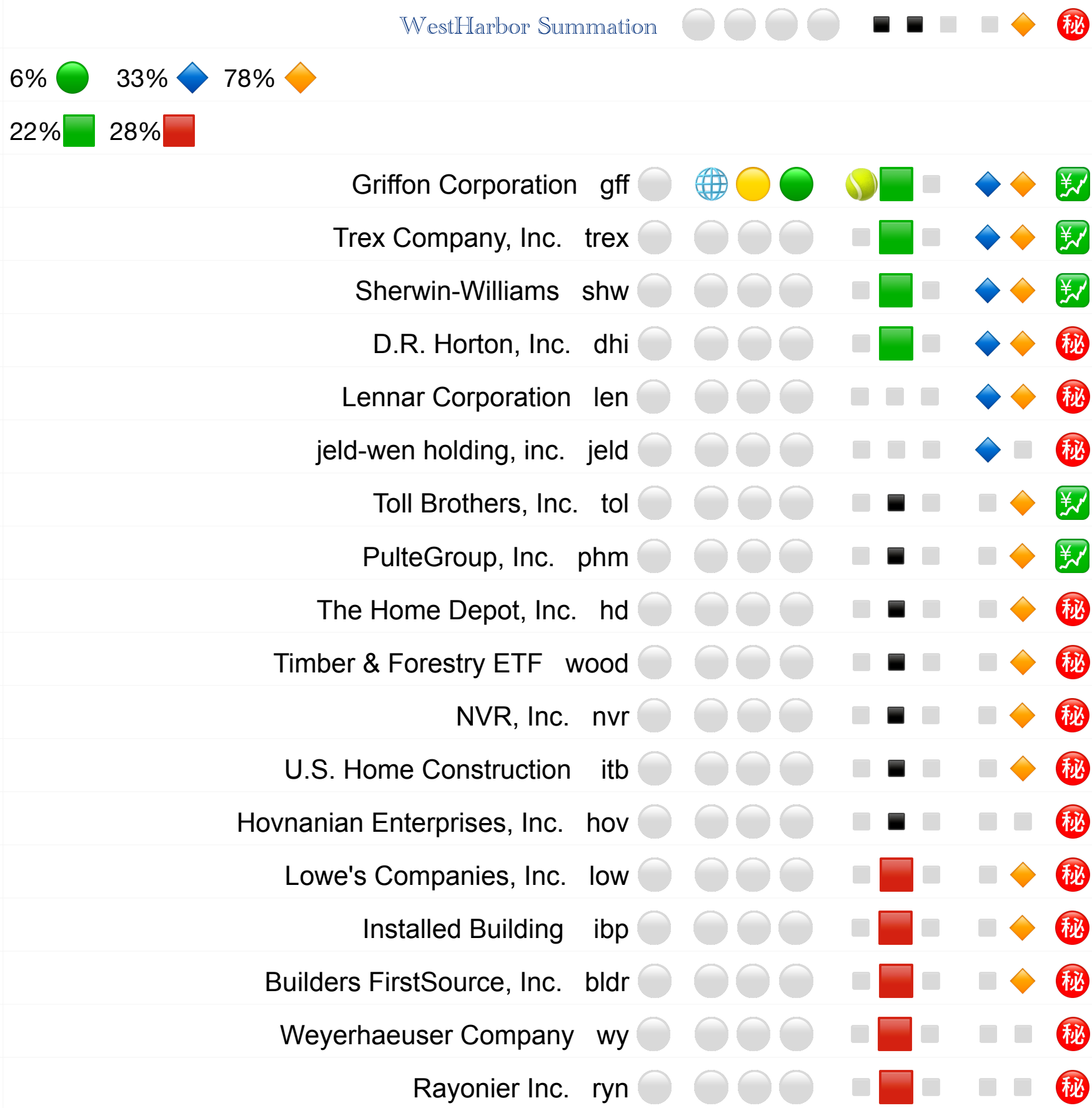
Drones relative to Algo 1



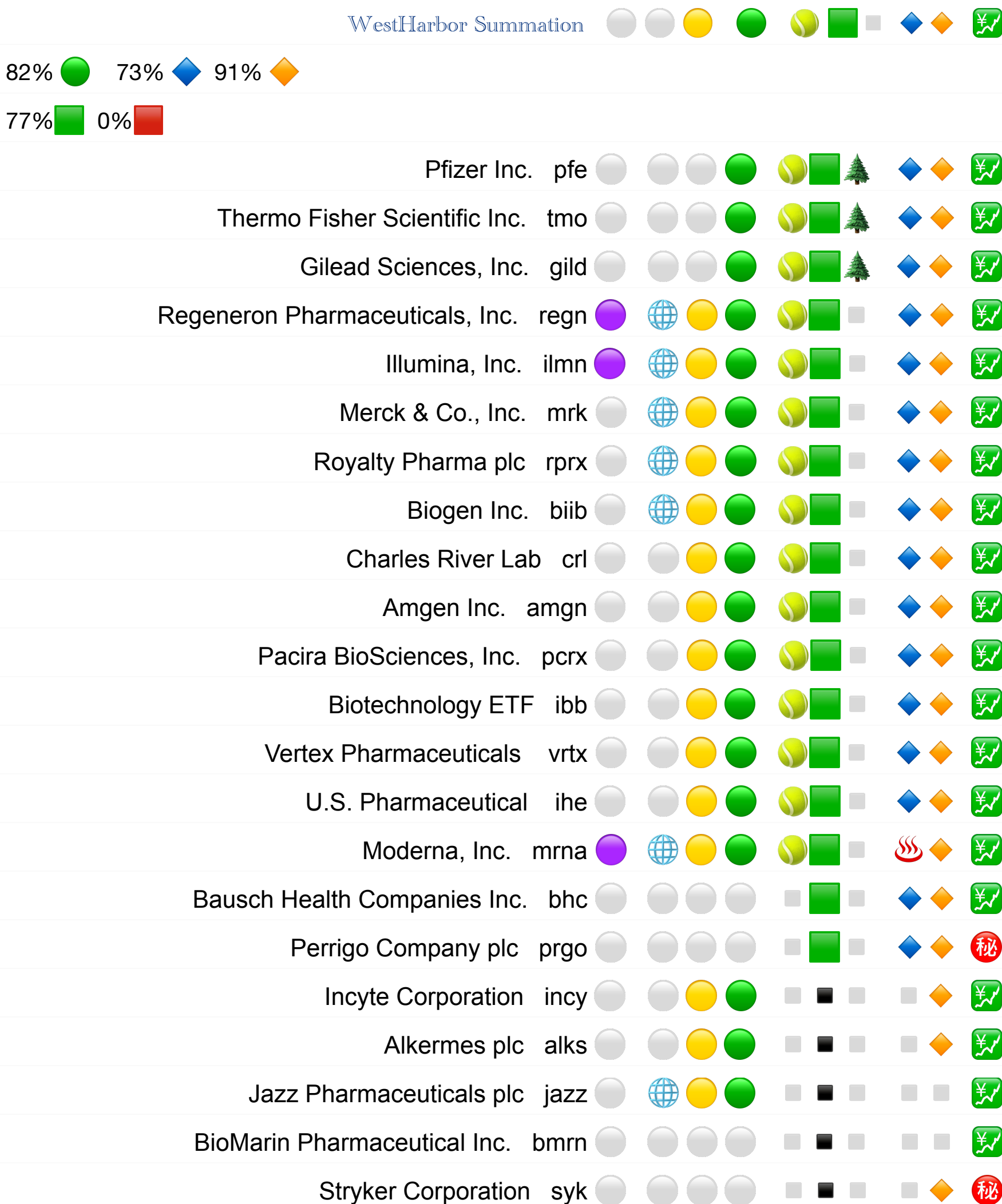
Packaging relative to Algo 🌹 2



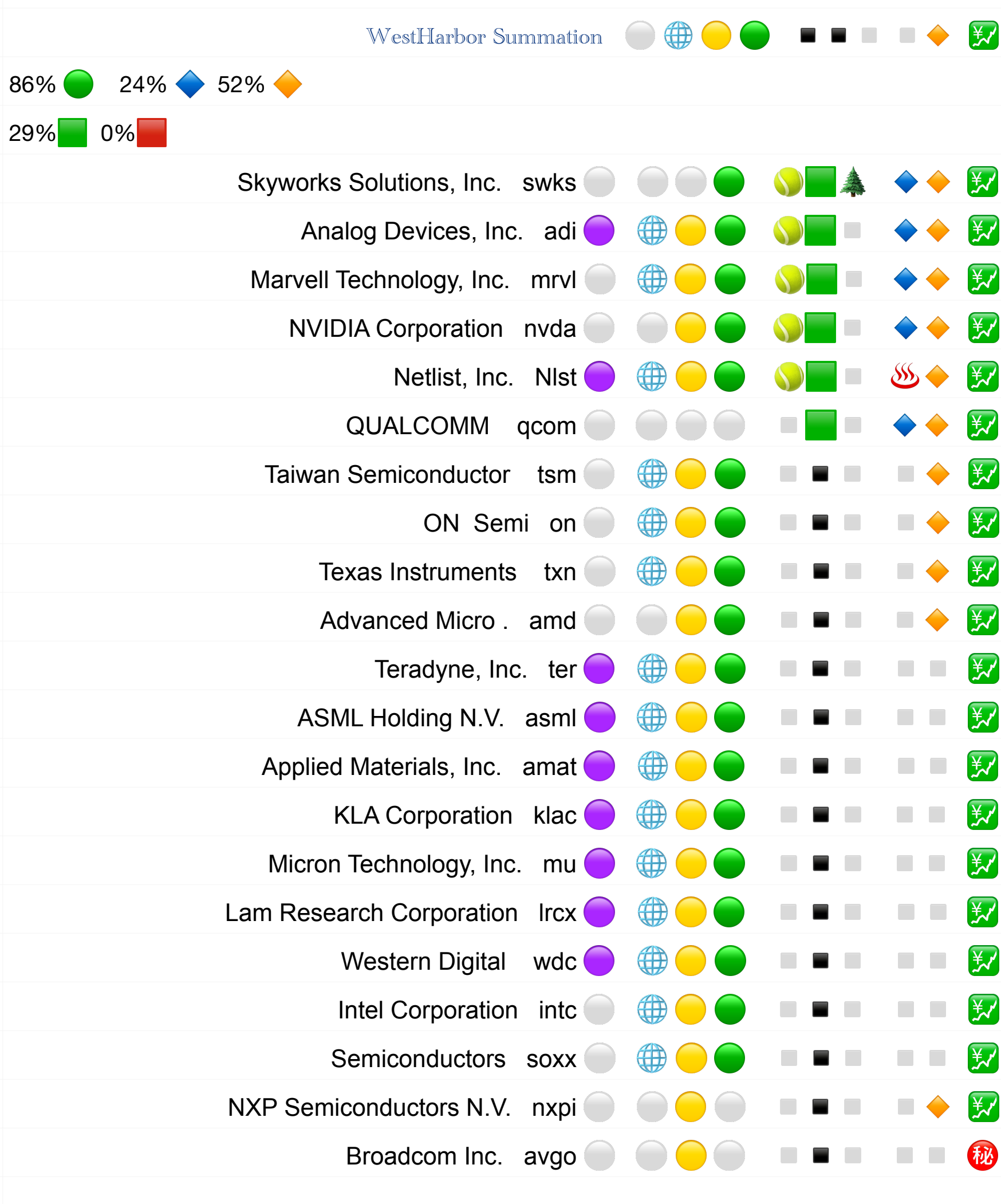
Builder relative to Algo 🌹 1



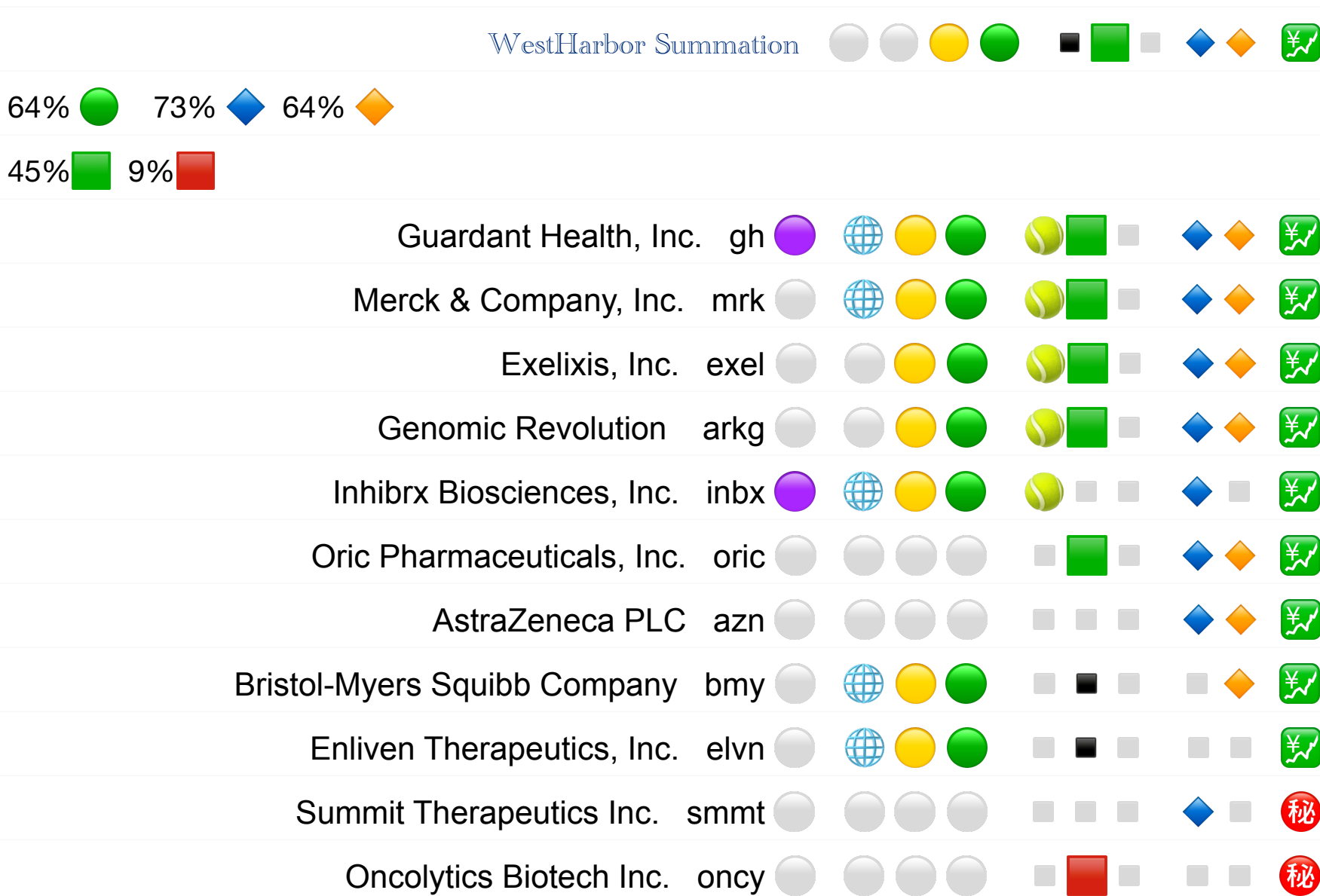
Pharma relative to Algo 🌱 5



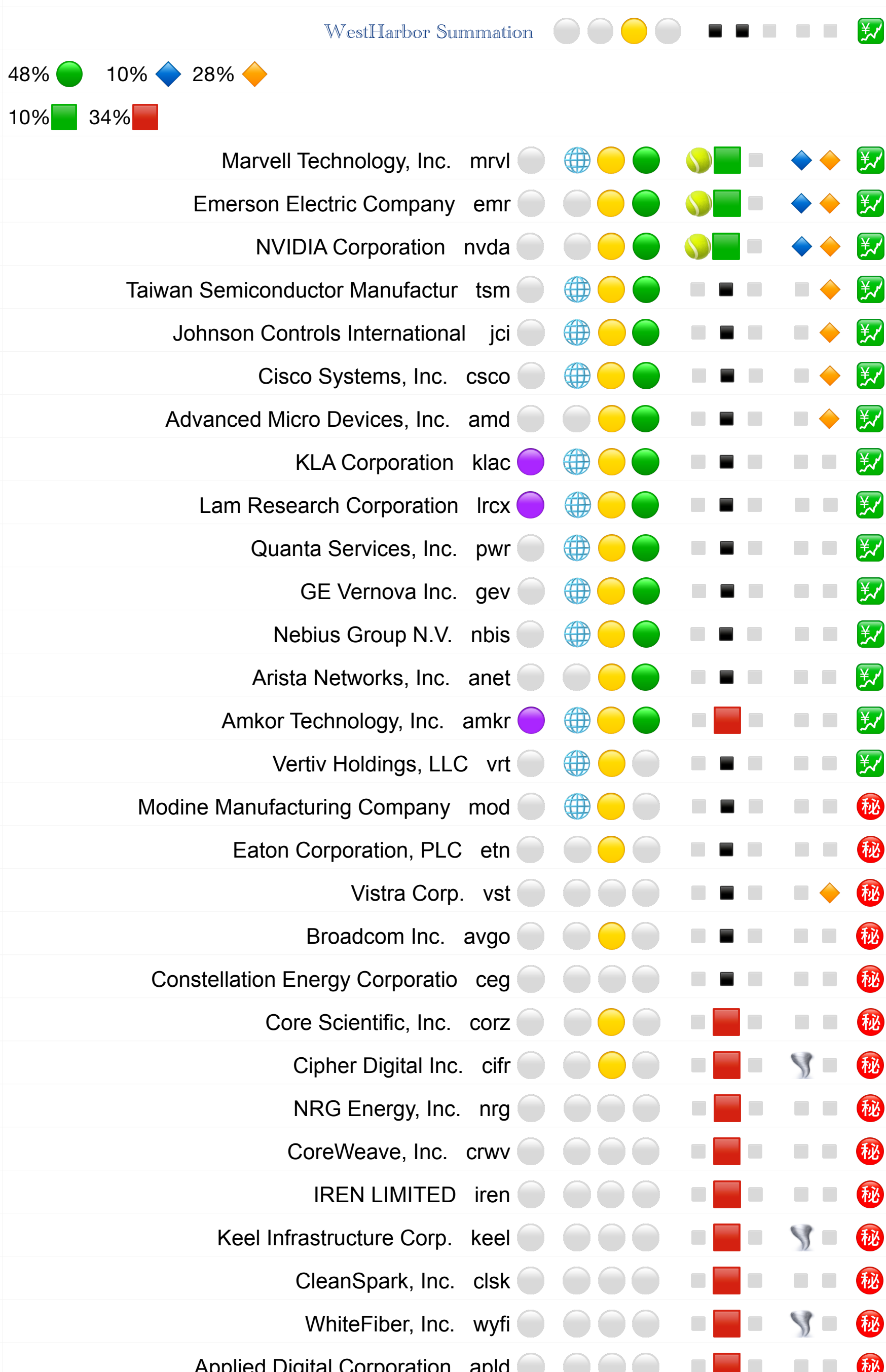
Semiconductors relative to Algo 🌹 4



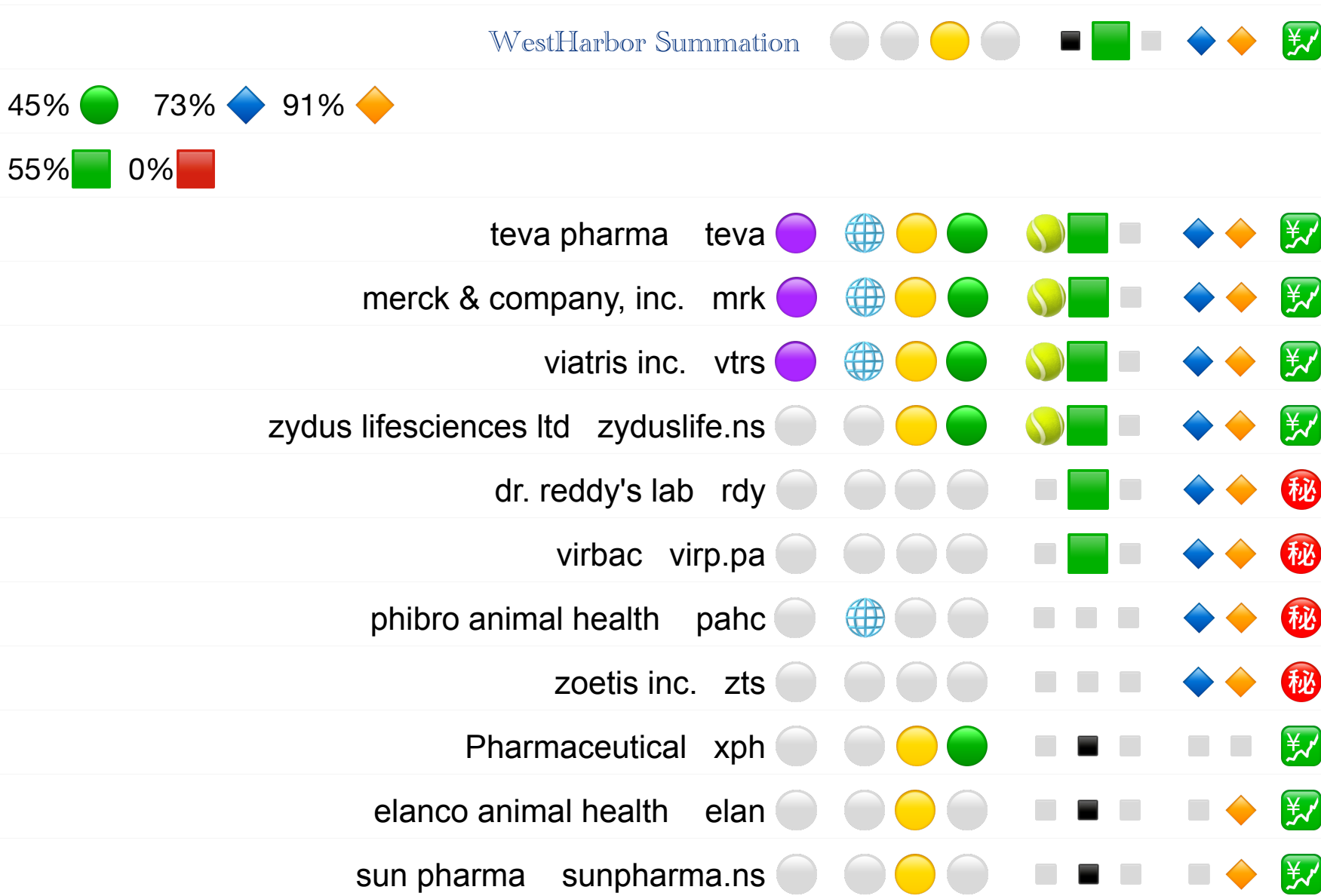
Oncology relative to Algo 🌹 4



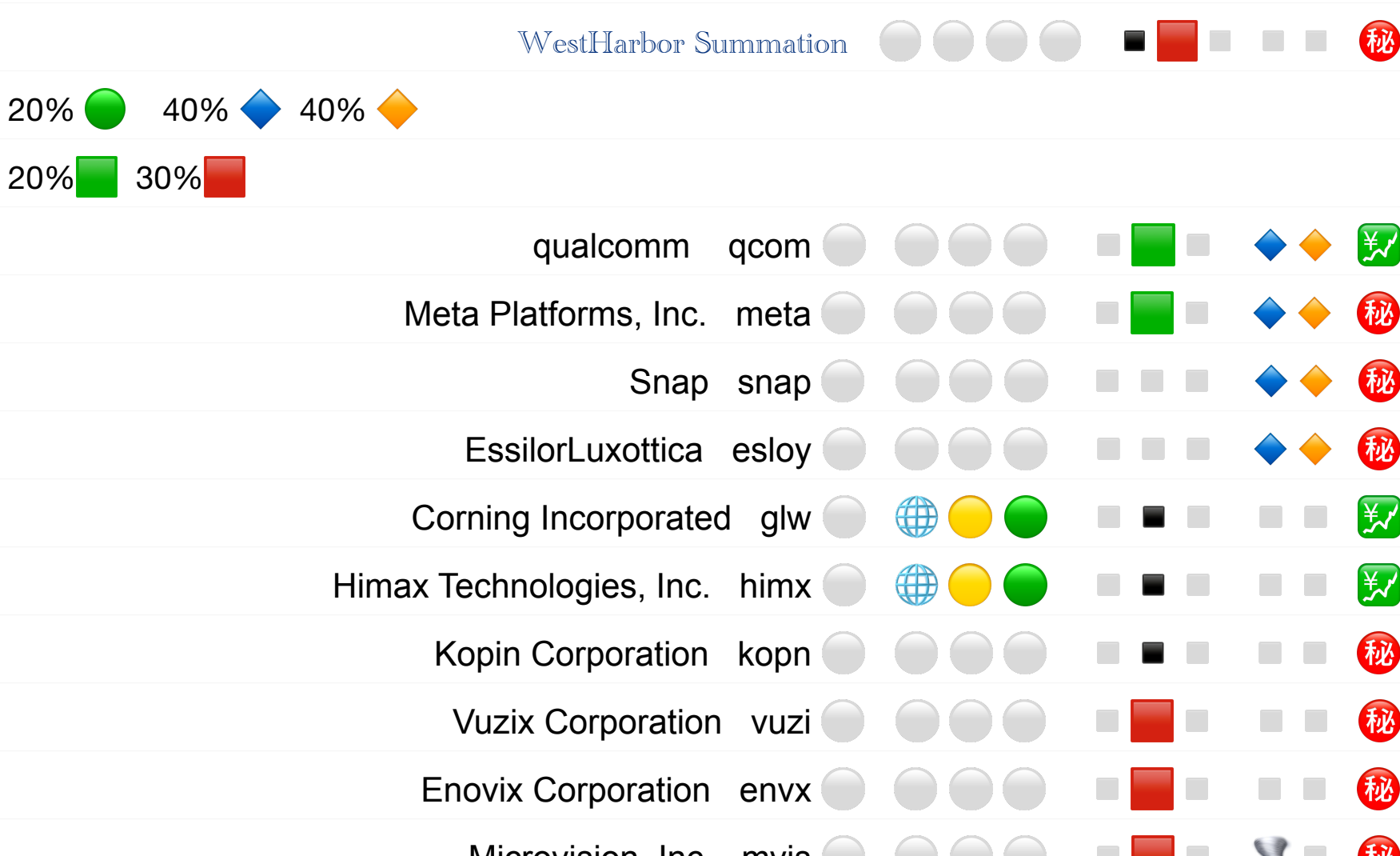
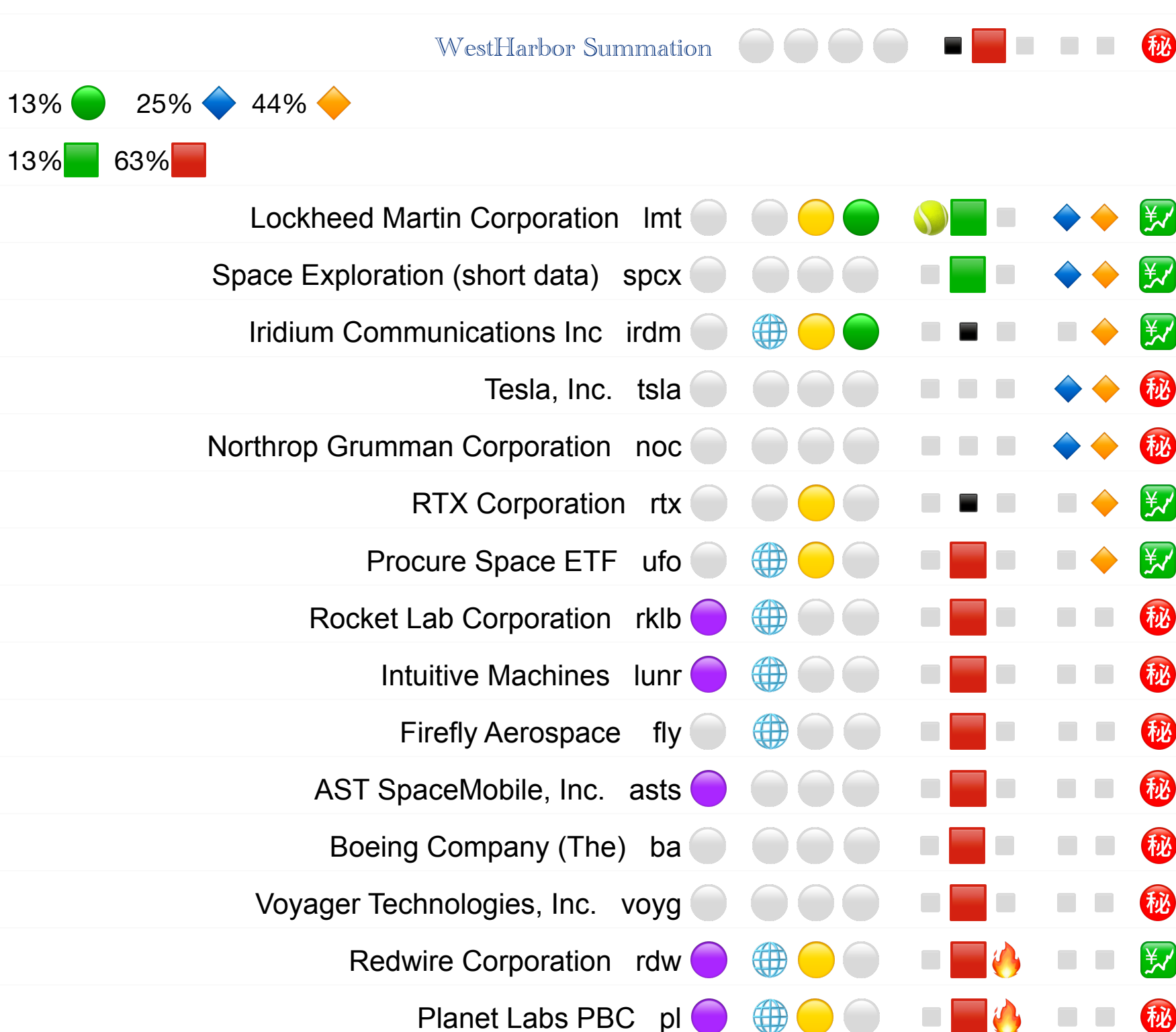
AI Vendors relative to Algo 🌹 1



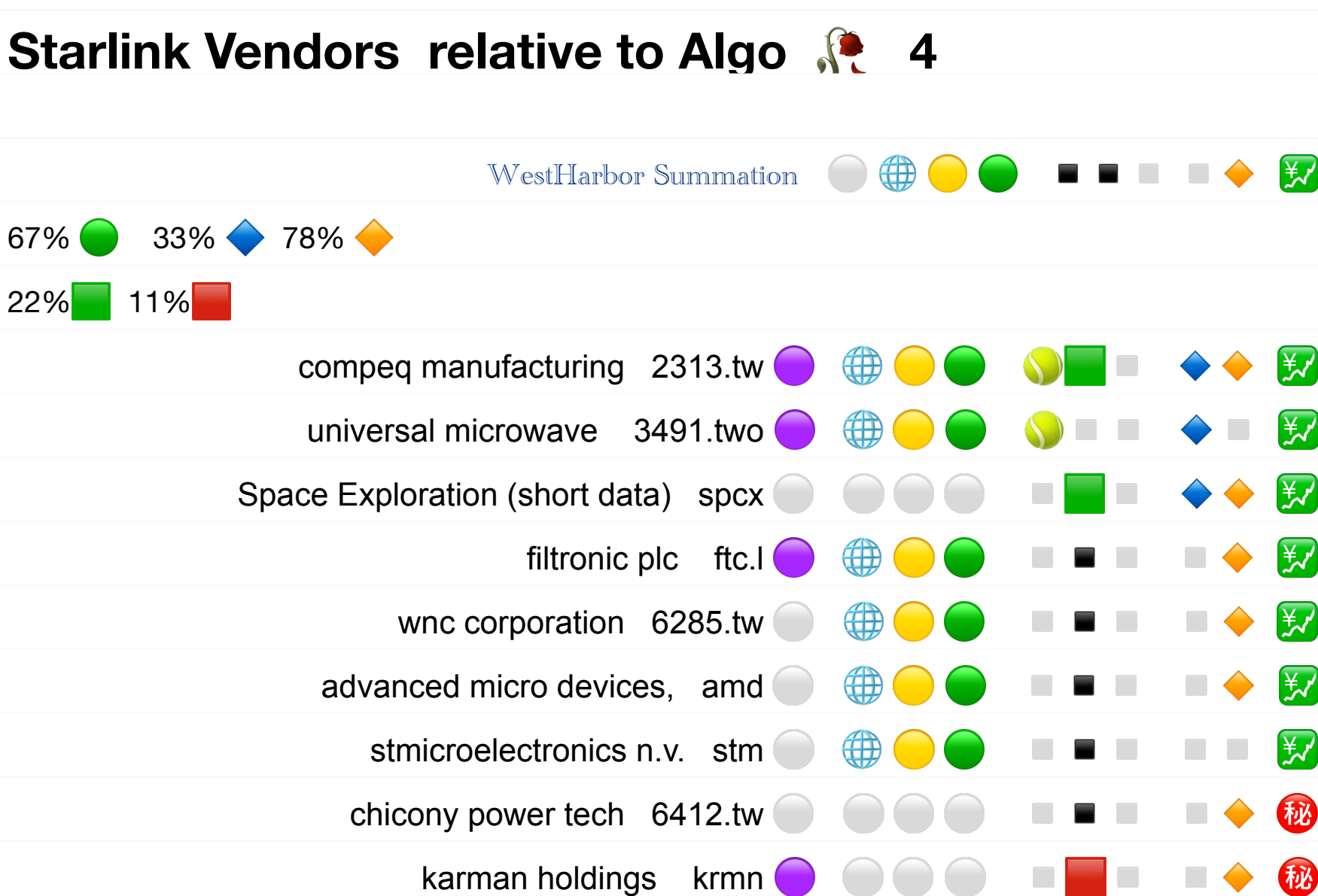
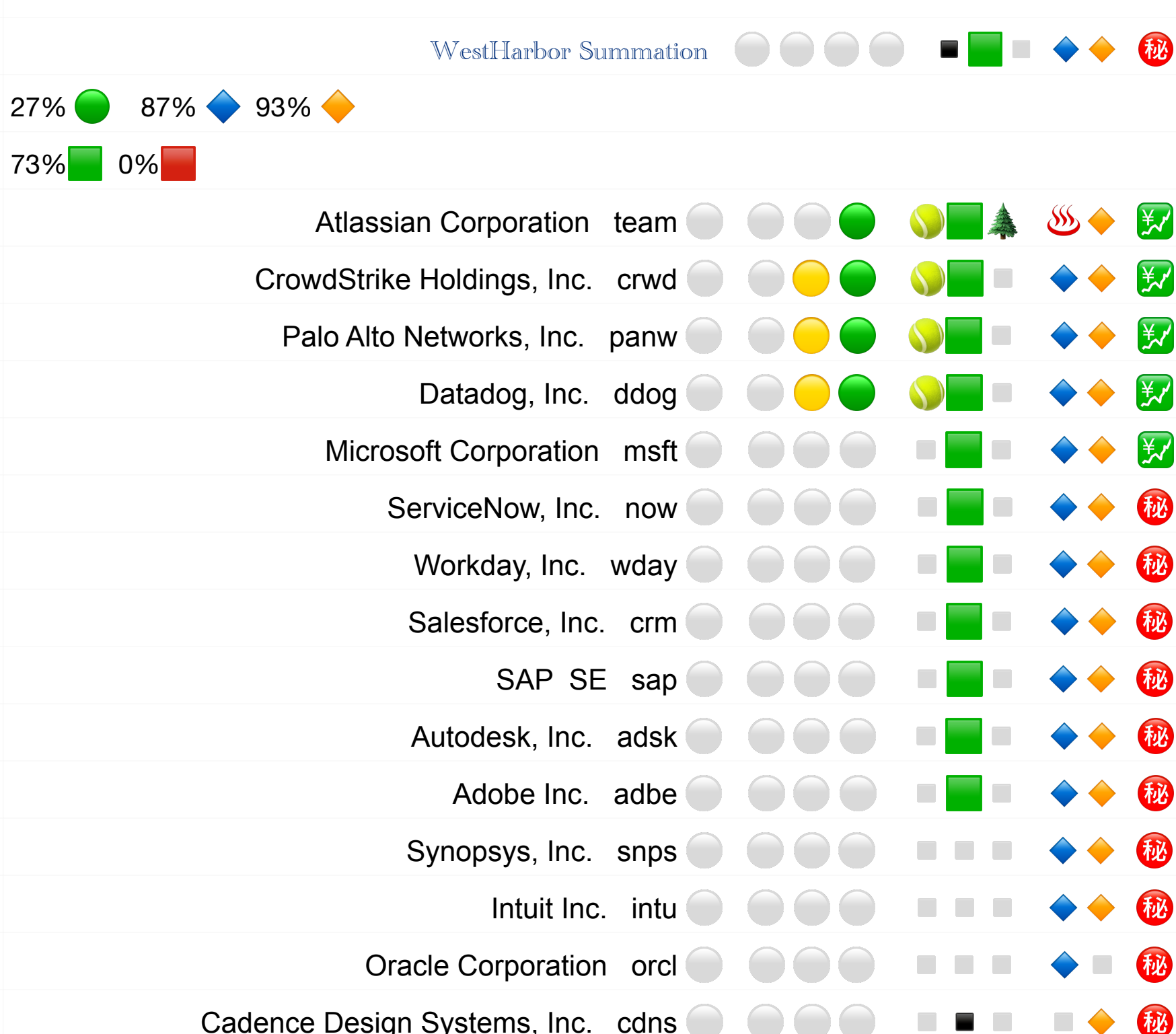
Ivermectin relative to Algo 🌹 4



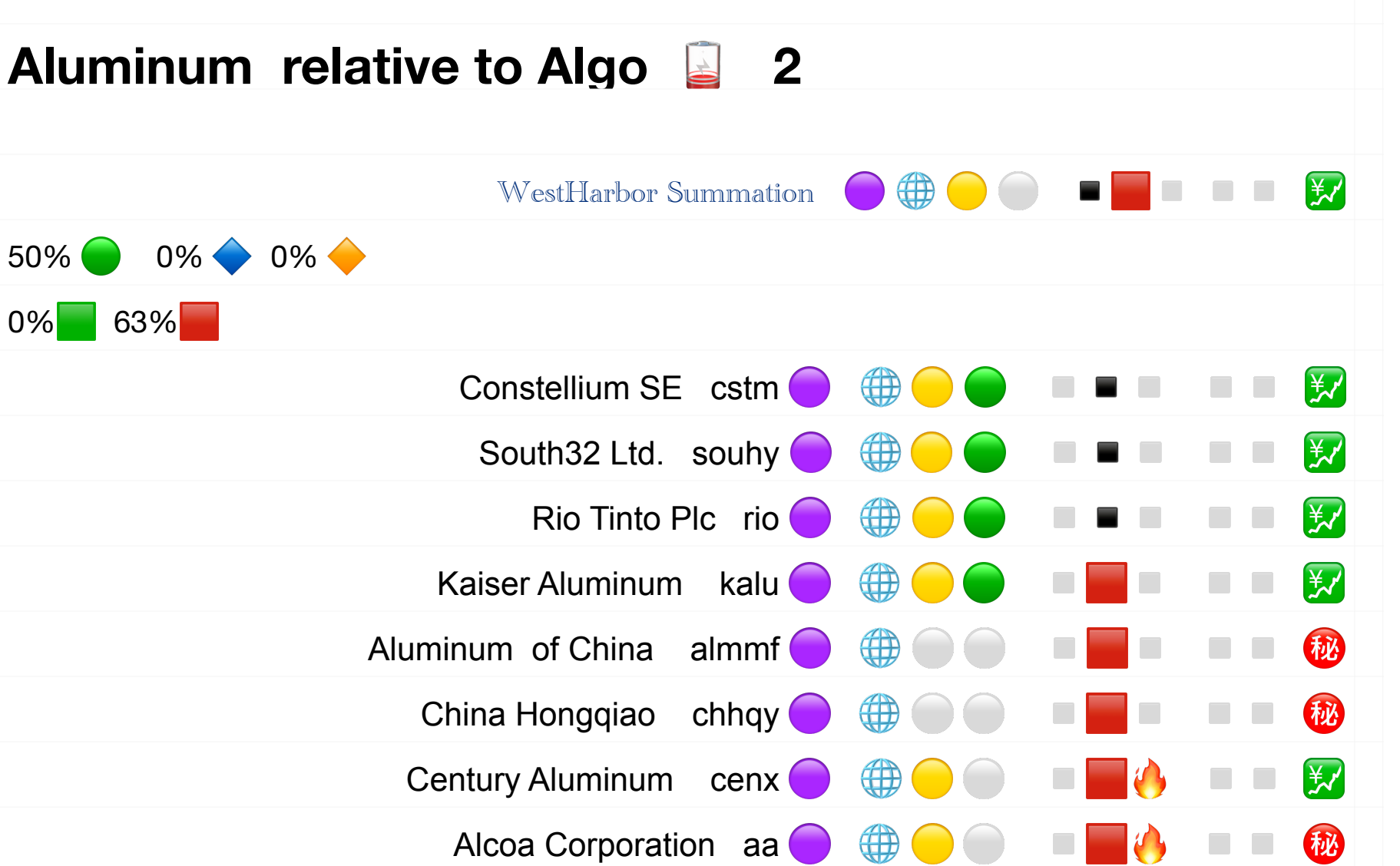
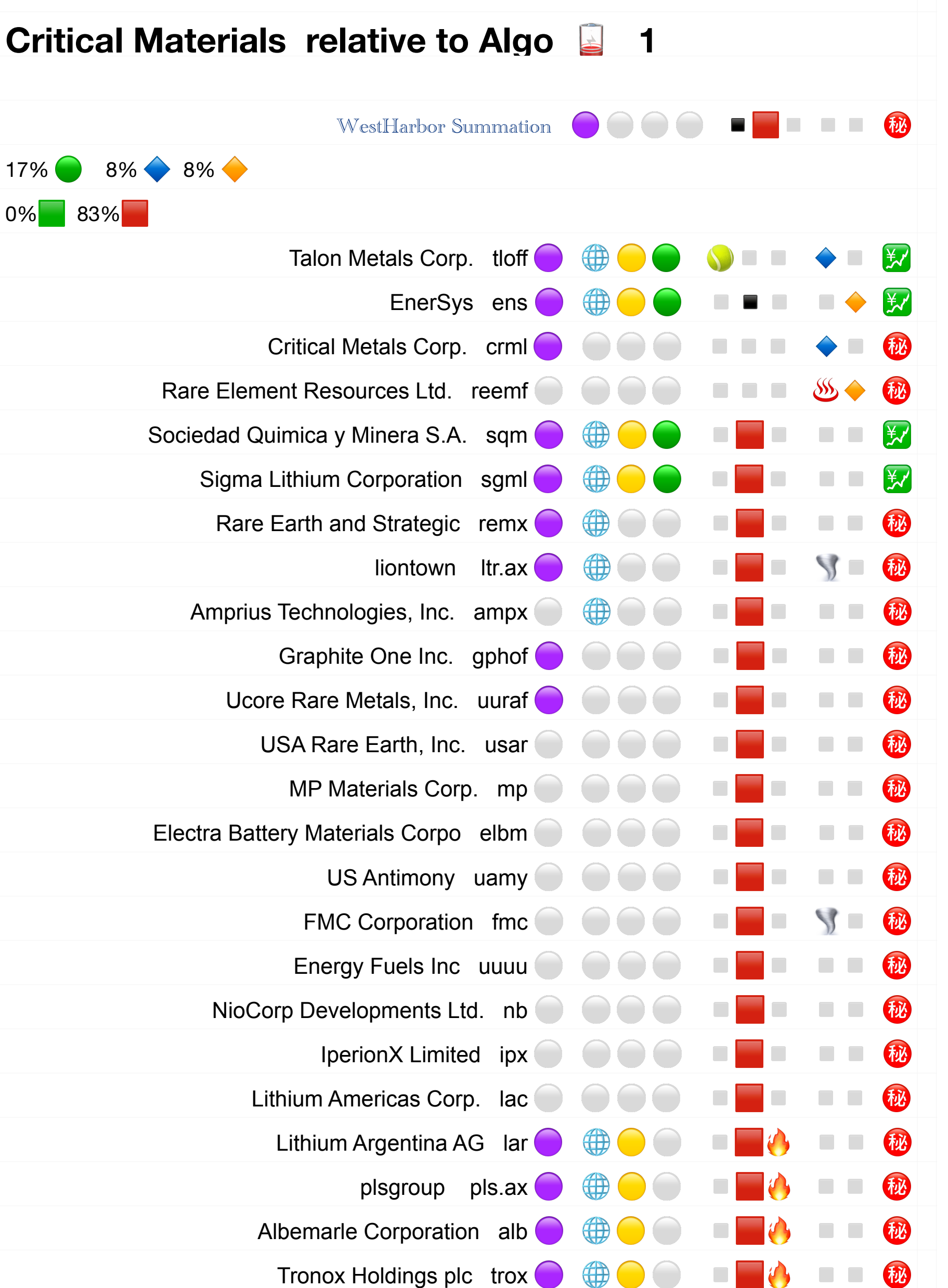
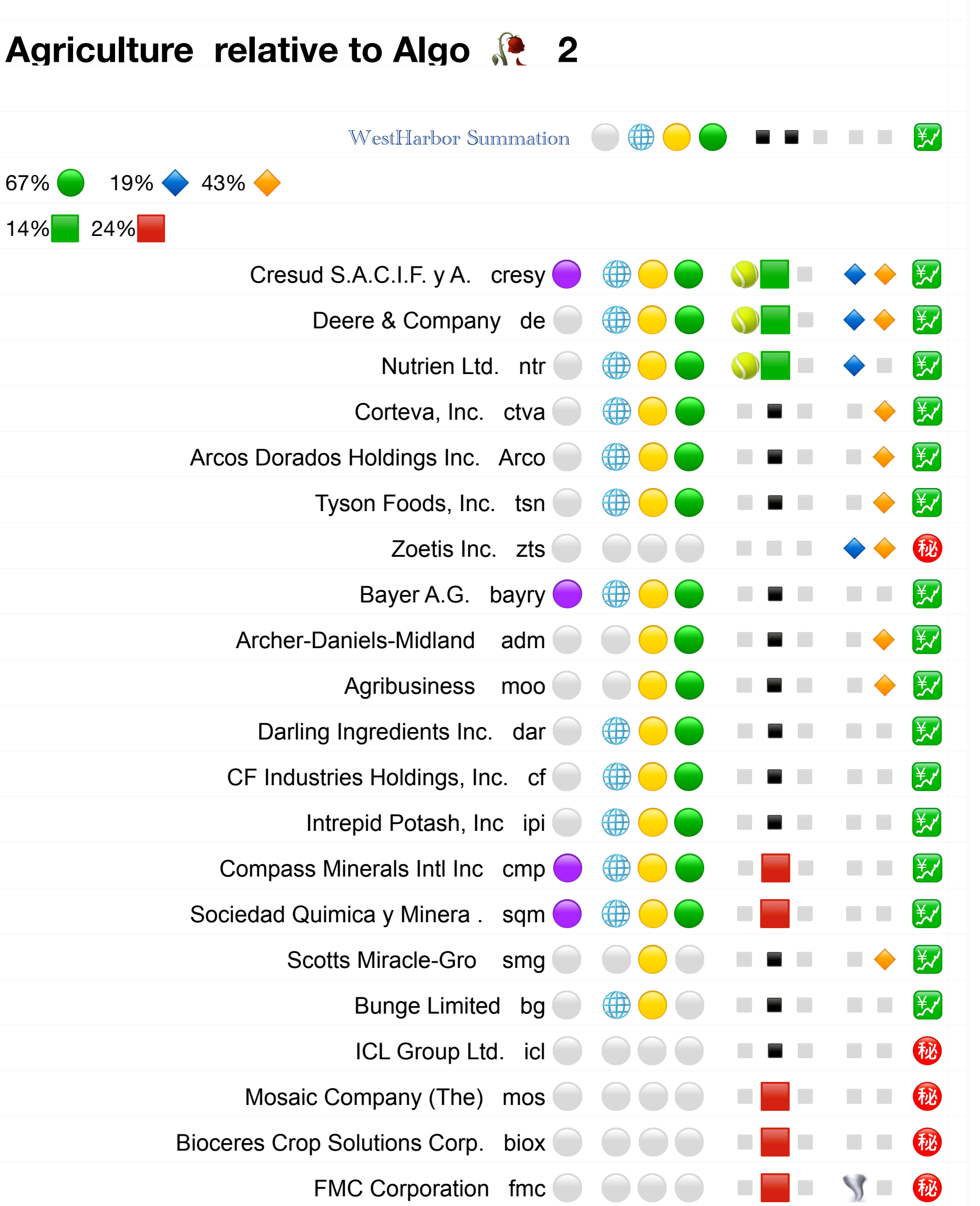
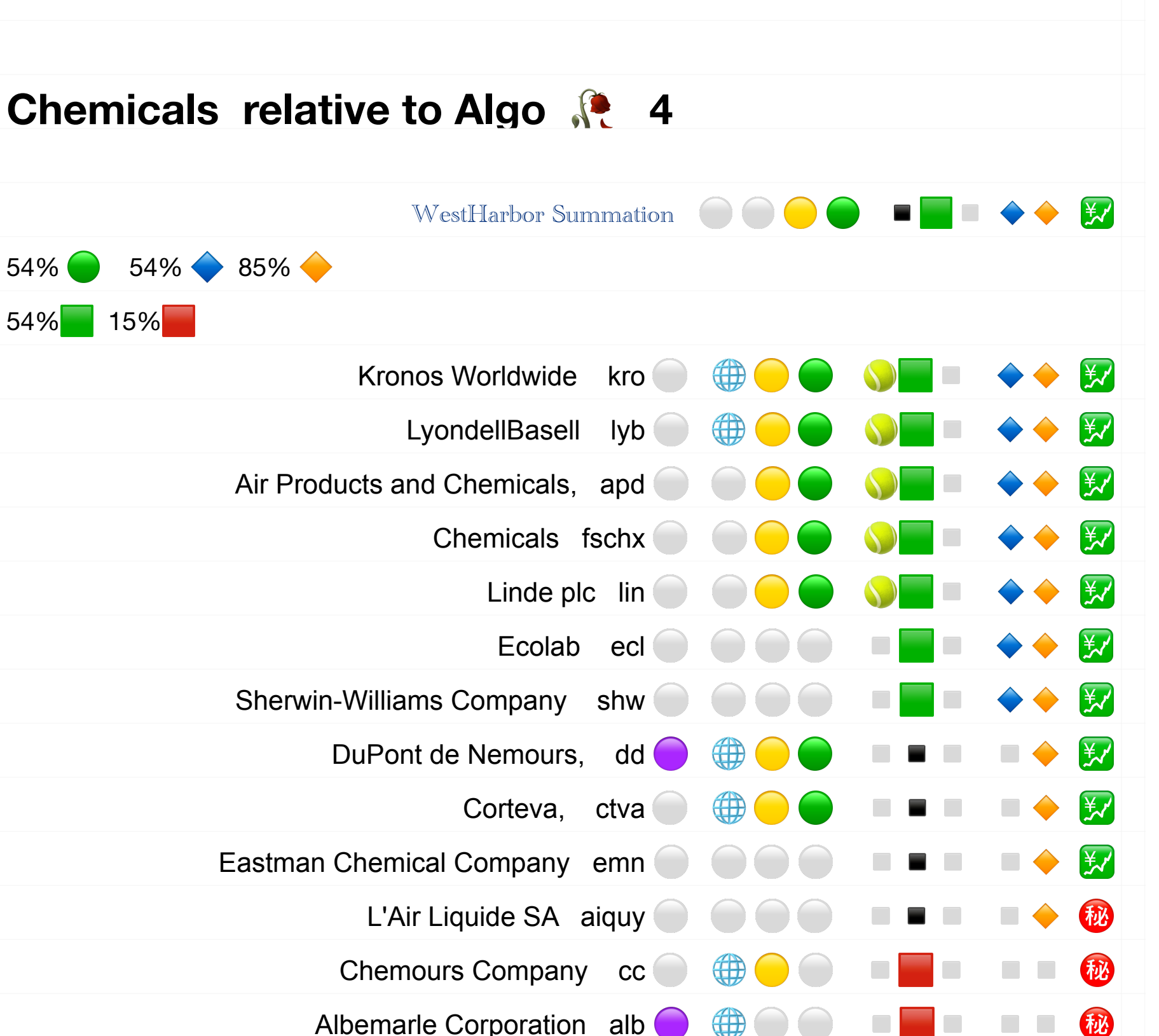
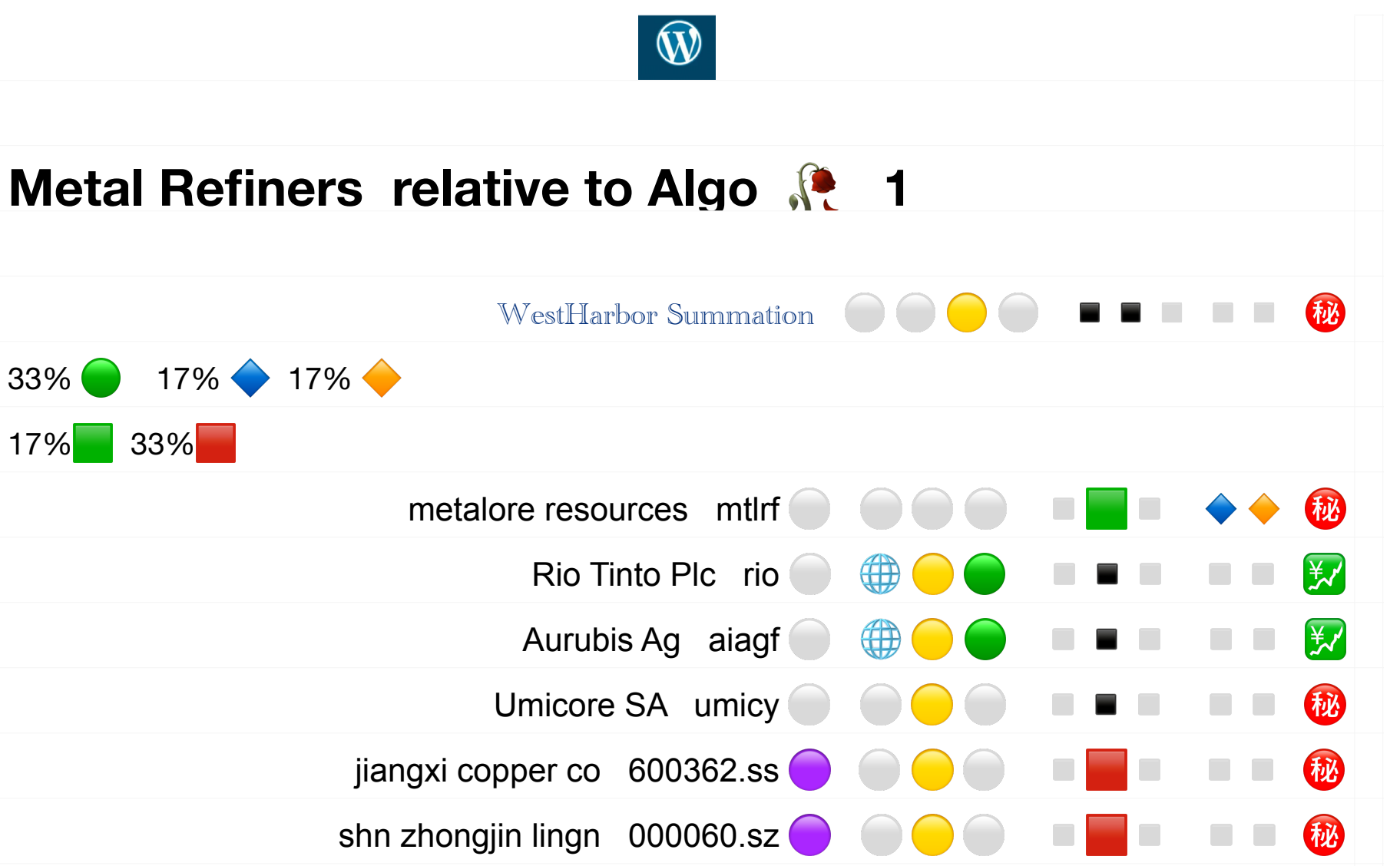
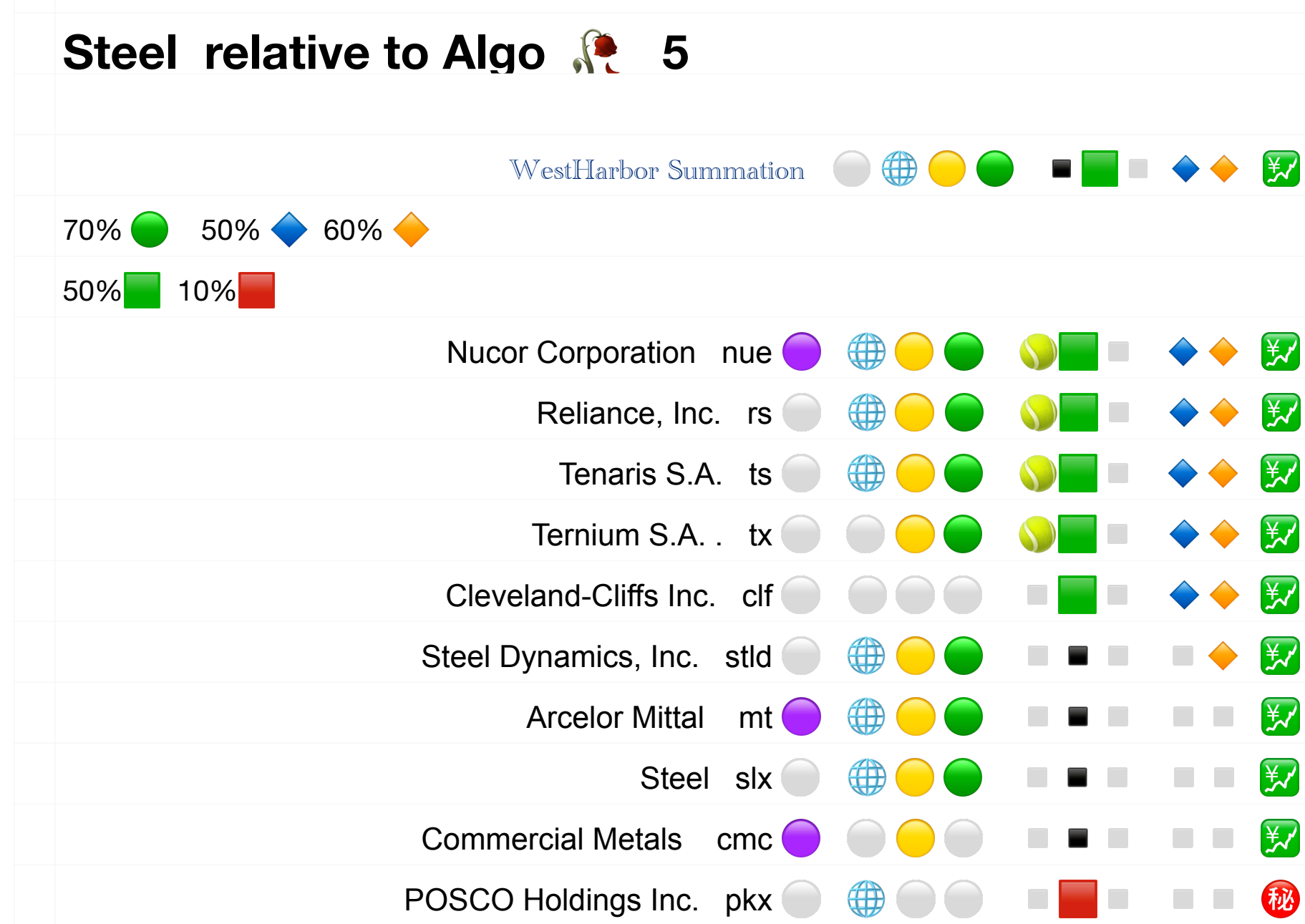
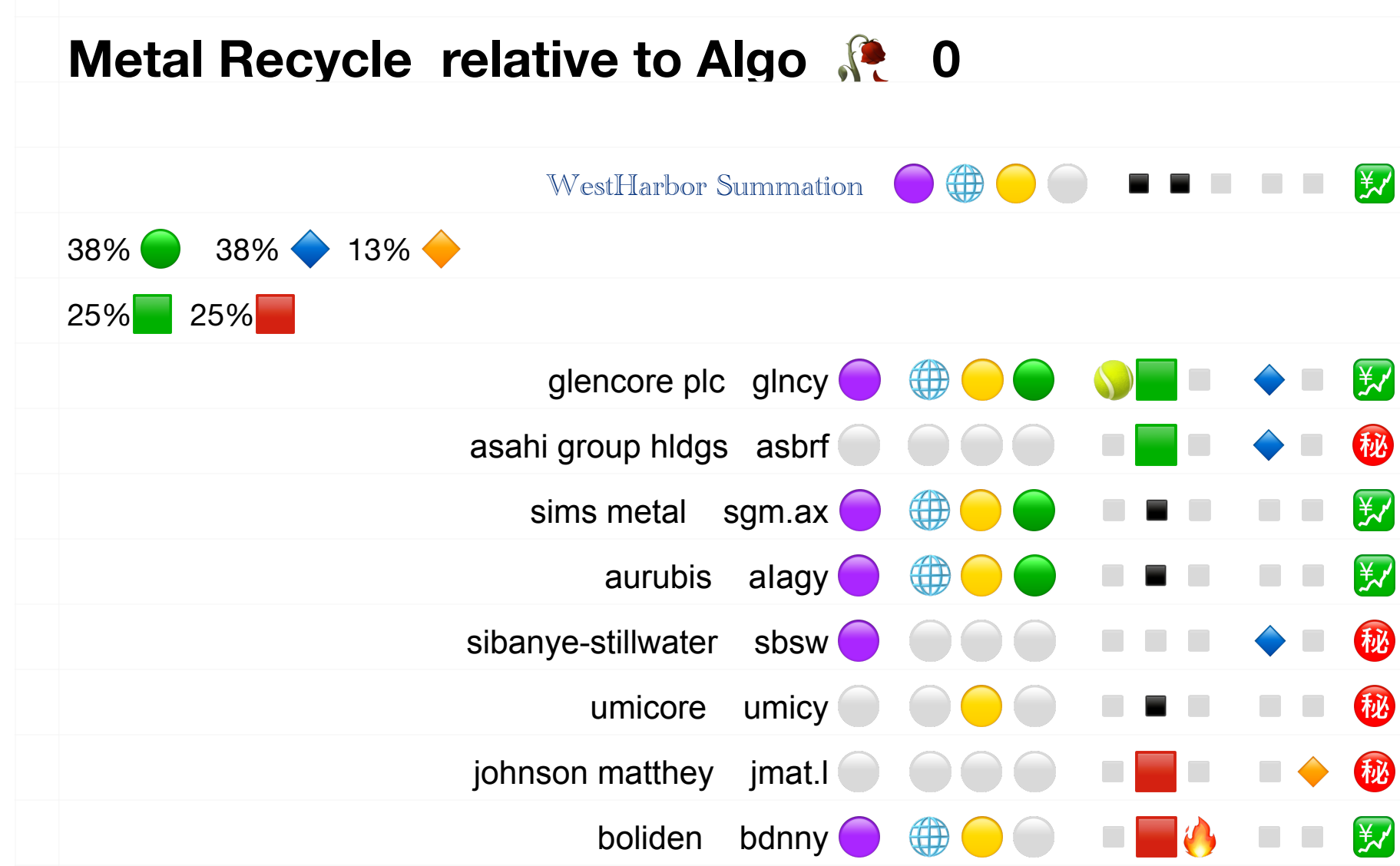
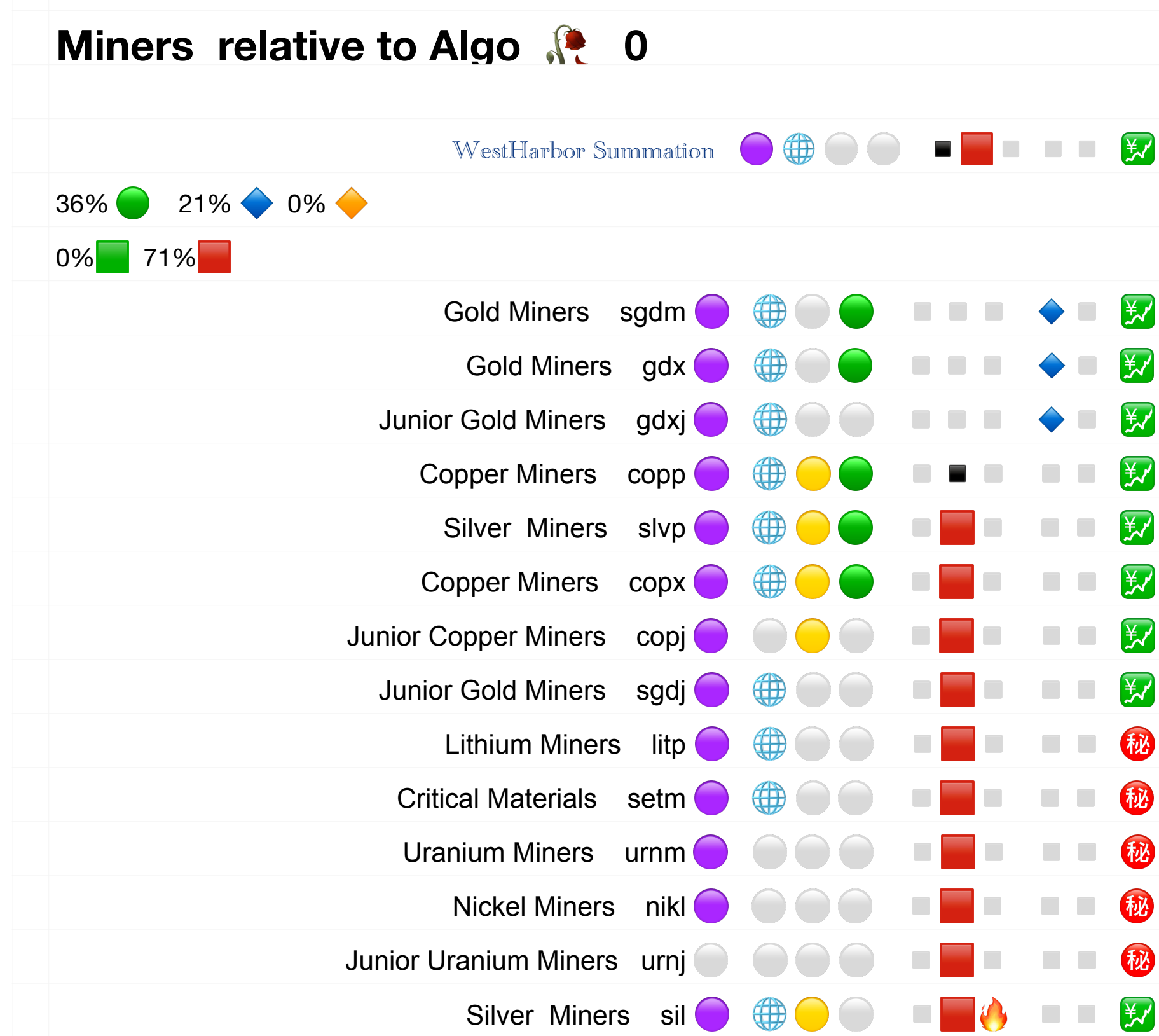
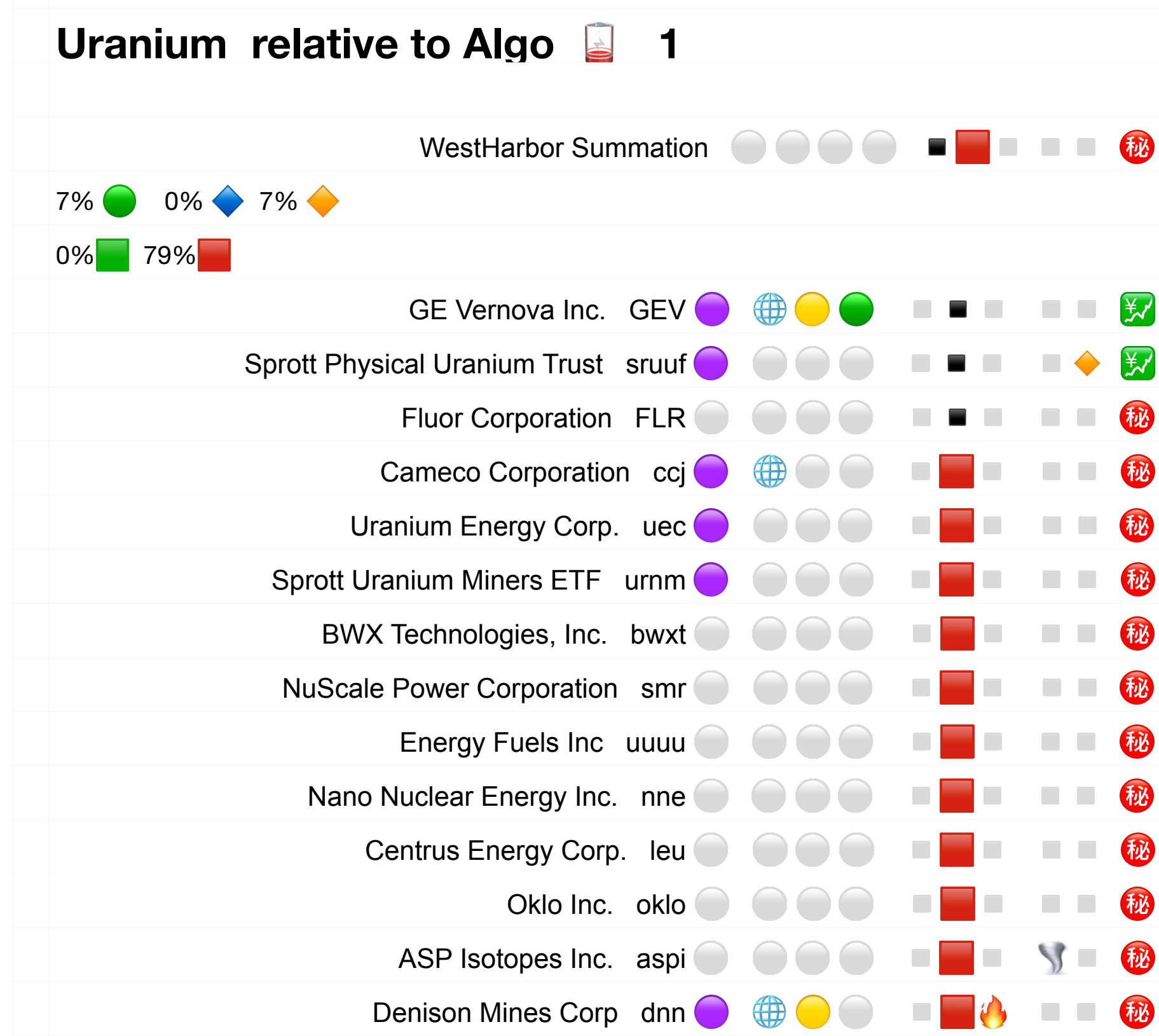
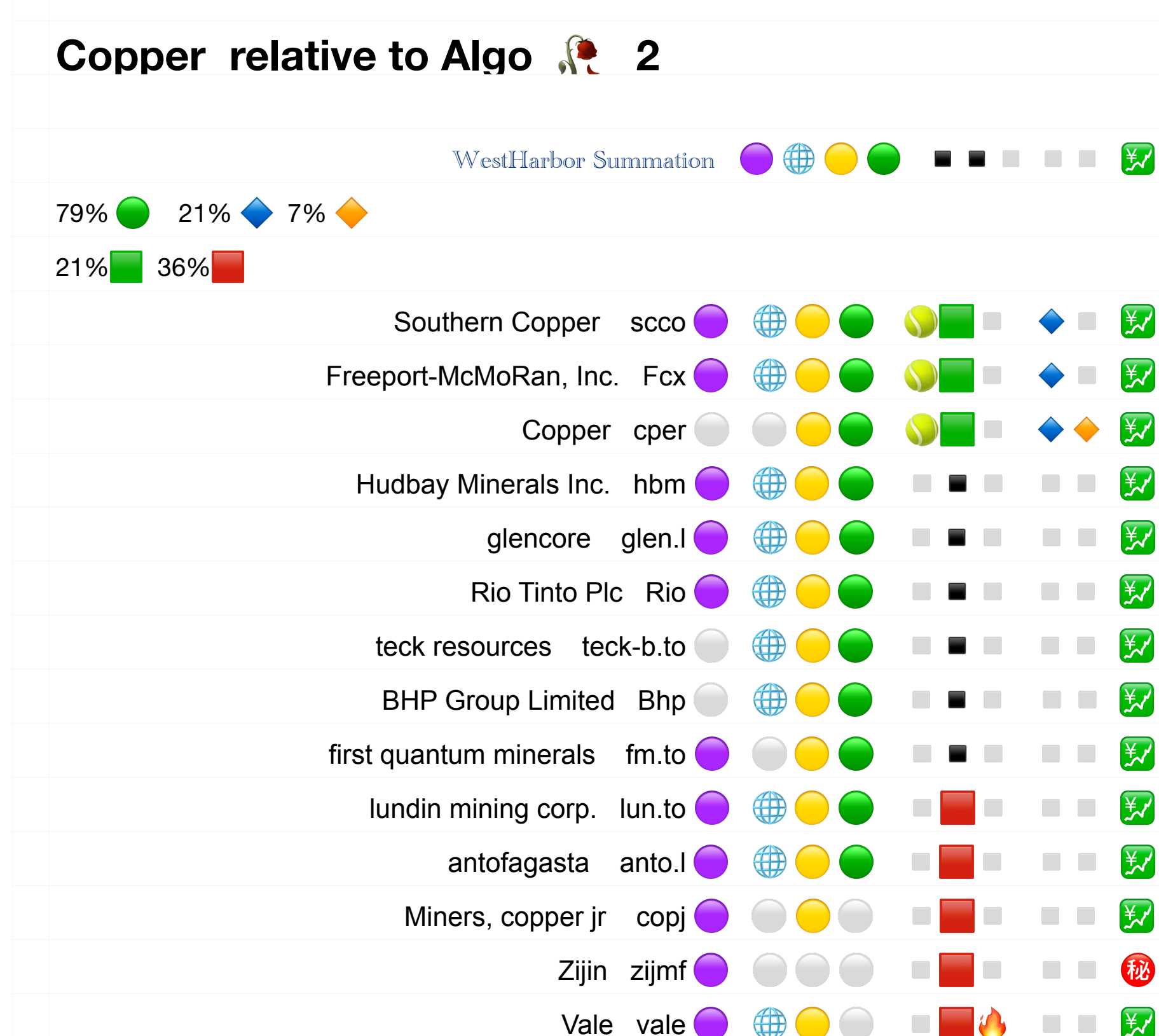
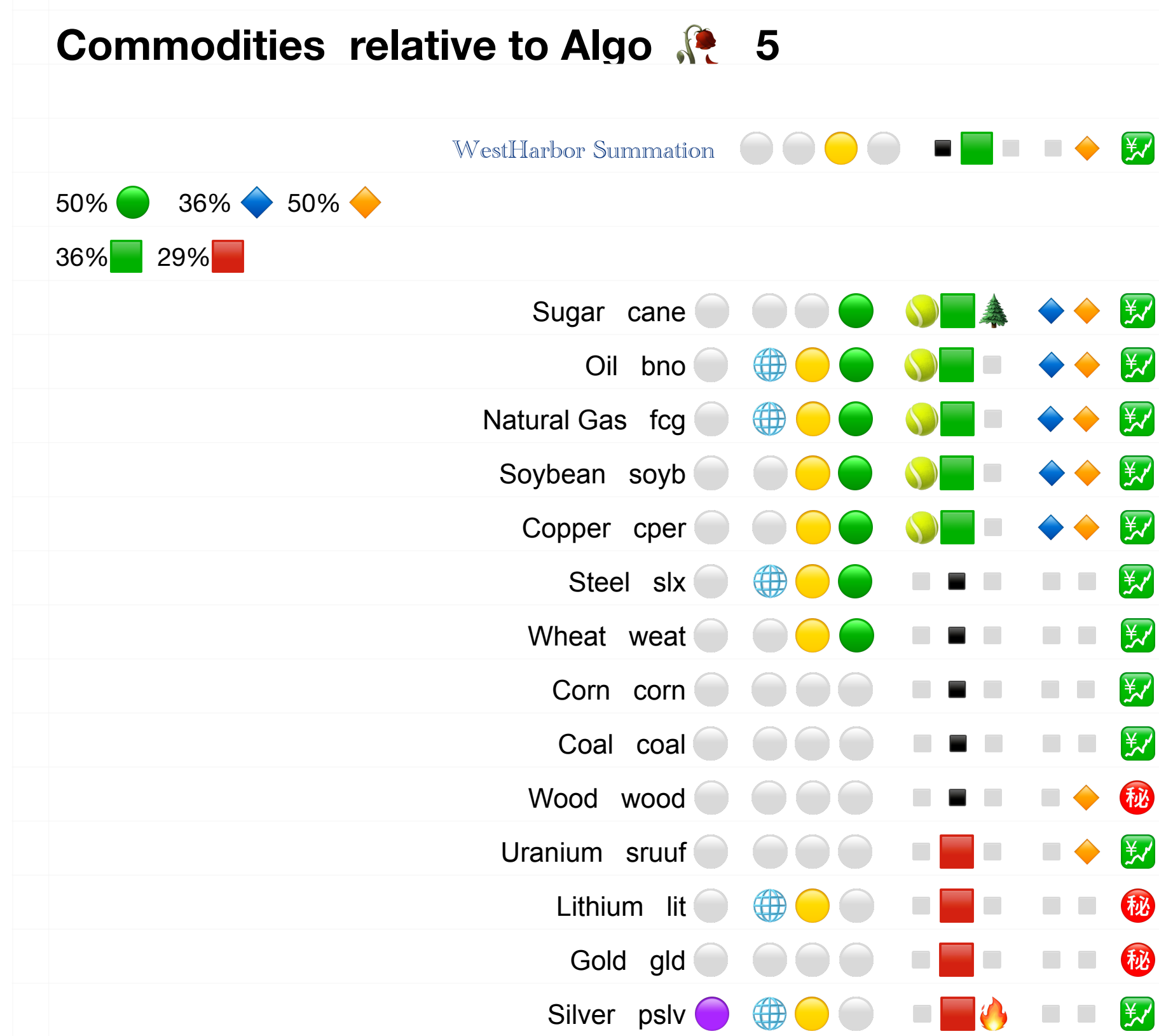
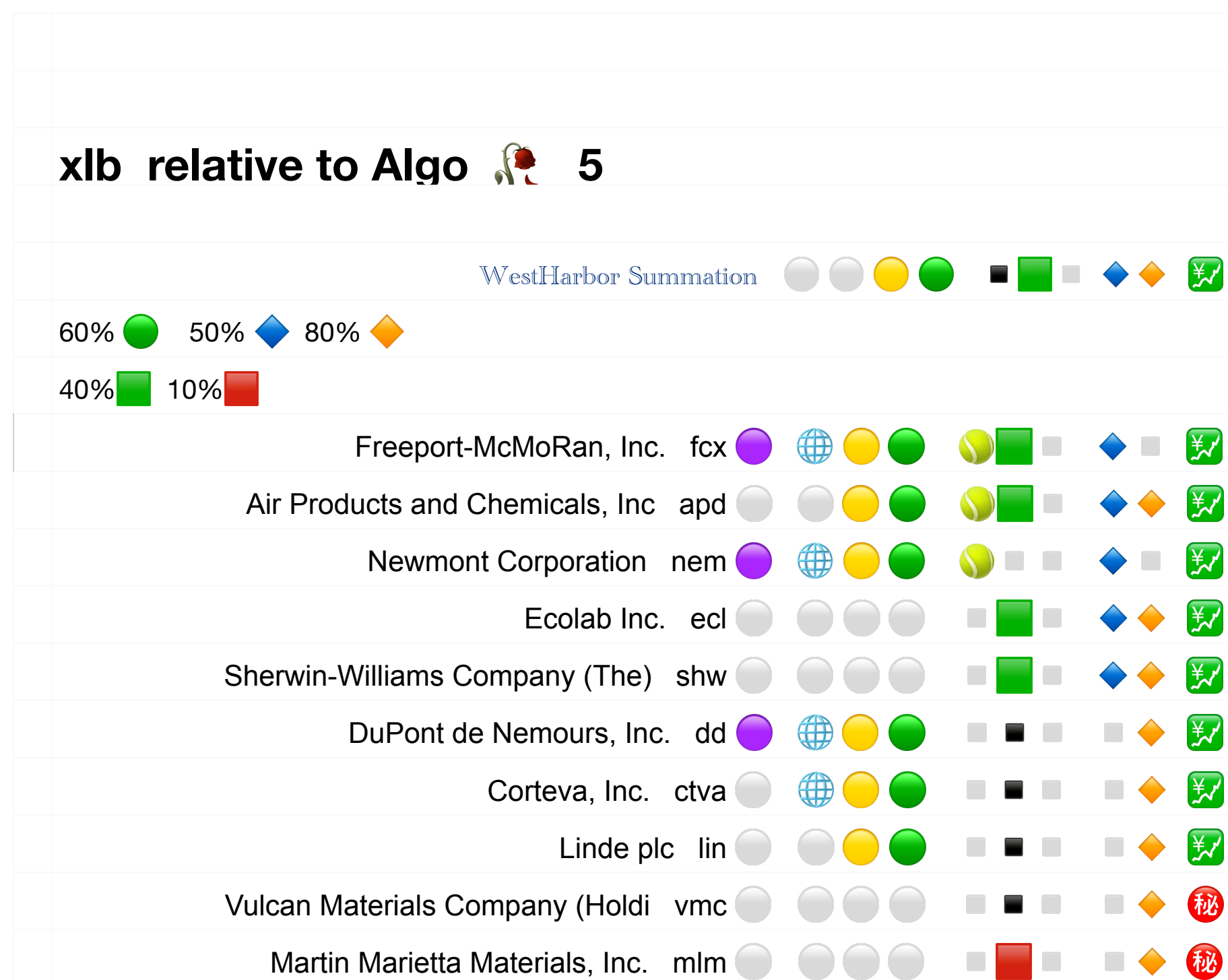
Eye Glasses relative to Algo 🌹 1

Space relative to Algo 1

Software relative to Algo 🌹 3



Materials



Consumer

[illegible]

Utilities



Utilities relative to Algo 🌹 2



13% ● 13% ◆ 100% ◆

13%  0% 

Consolidated Edison, Inc.	ed										
American Water Works.	awk										
American Electric Power	aep										
Dominion Energy, Inc.	d										
Edison International	eix										
FirstEnergy Corp.	fe										
Duke Energy	duk										
Xcel Energy Inc.	xel										
The Southern Company	so										
Atmos Energy Corporation	ato										
Vistra Corp.	vst										
Utilities	xlu										
Pinnacle West Capital	exc										

Telecom relative to Algo 🌹 0



29% ● 29% ◆ 14% ◇

14% 43%

Verizon Communications Inc.	vz										
Comcast Corporation	cmcsa										
Telecom	iyz										
AT&T Inc.	t										
Lumen Technologies, Inc.	lumn										
T-Mobile US, Inc.	tmus										
Charter Communications, Inc.	chtr										

Electric relative to Algo 🌹 2



24% ● 6% ◆ 100% ◆

6% 0%

Consolidated Edison, Inc.	ed										
Pampa Energía S.A.	pam										
Pinnacle West Capital	pnw										
American Electric Power	aep										
Global Utilities ETF	jxi										
Ameren Corporation	aee										
Alliant Energy Corporation	int										
Edison International	eix										
WEC Energy Group, Inc.	wec										
Duke Energy Corporation	duk										
Xcel Energy Inc.	xel										
The Southern Company	so										
PPL Corporation	ppl										

Electric Transmission relative to Algo 🌹 3



50% ● 10% ◆ 20% ◆

10% 10%

Atkore Inc.	atr	        
GE Vernova Inc.	gev	        
Powell Industries, Inc.	powl	        
Quanta Services, Inc.	pwr	        
nVent Electric plc	nvt	        
Hubbell Inc	hubb	         
Vertiv Holdings, LLC	vrt	        
Sterling Infrastructure, Inc.	strl	         
Eaton Corporation, PLC	etn	         
MasTec, Inc.	mtz	        

Electric Storage relative to Algo 1



10% ● 20% ◆ 60% ◇

10% 40%

[illegible]

Pipelines relative to Algo 🌹 4



91%  18%  82% 

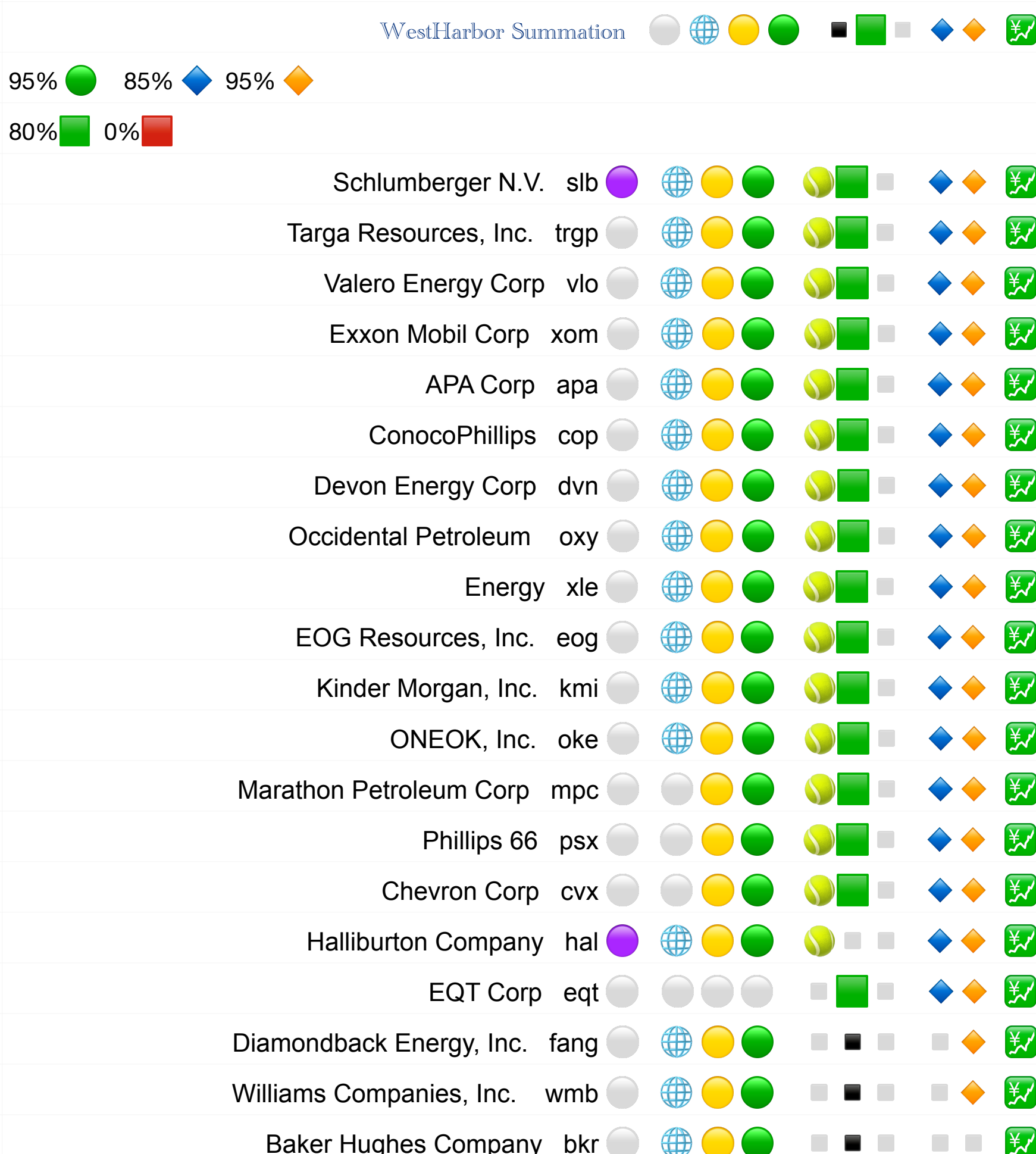
18%  0% 

Kinder Morgan, Inc.	kmi										
ONEOK, Inc.	oke										
TC Energy Corporation	trp										
Williams Companies,	wmb										
Enterprise Products	epd										
Pembina Pipeline	pba										
Pipelines	tpyp										
Energy Transfer LP	et										
Transportadora de Gas	tgs										
Antero Midstream	am										
Enbridge Inc.	enb										

Energy



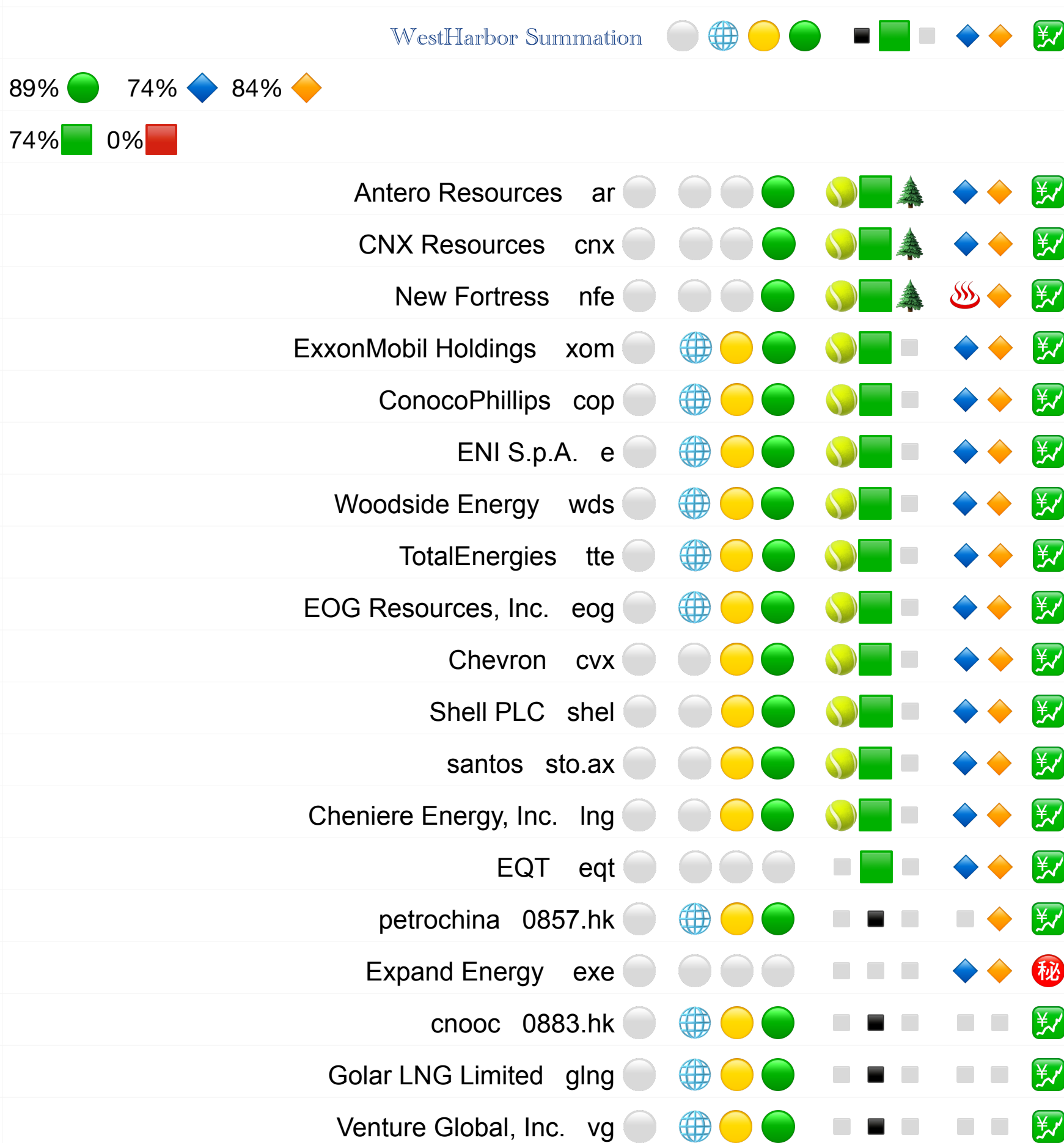
xle relative to Algo 🌱 5



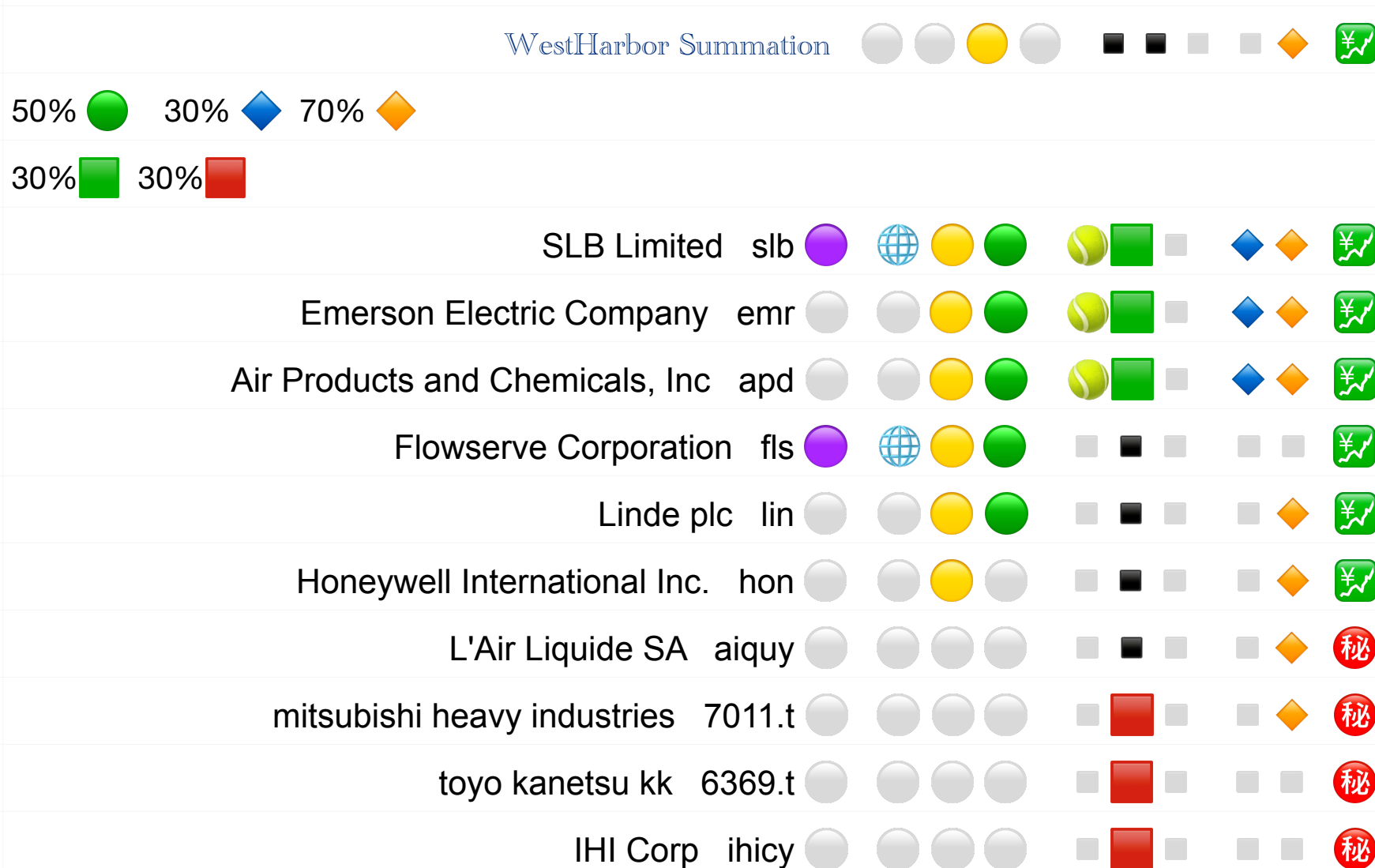
Oil Px relative to Algo 🌱 5



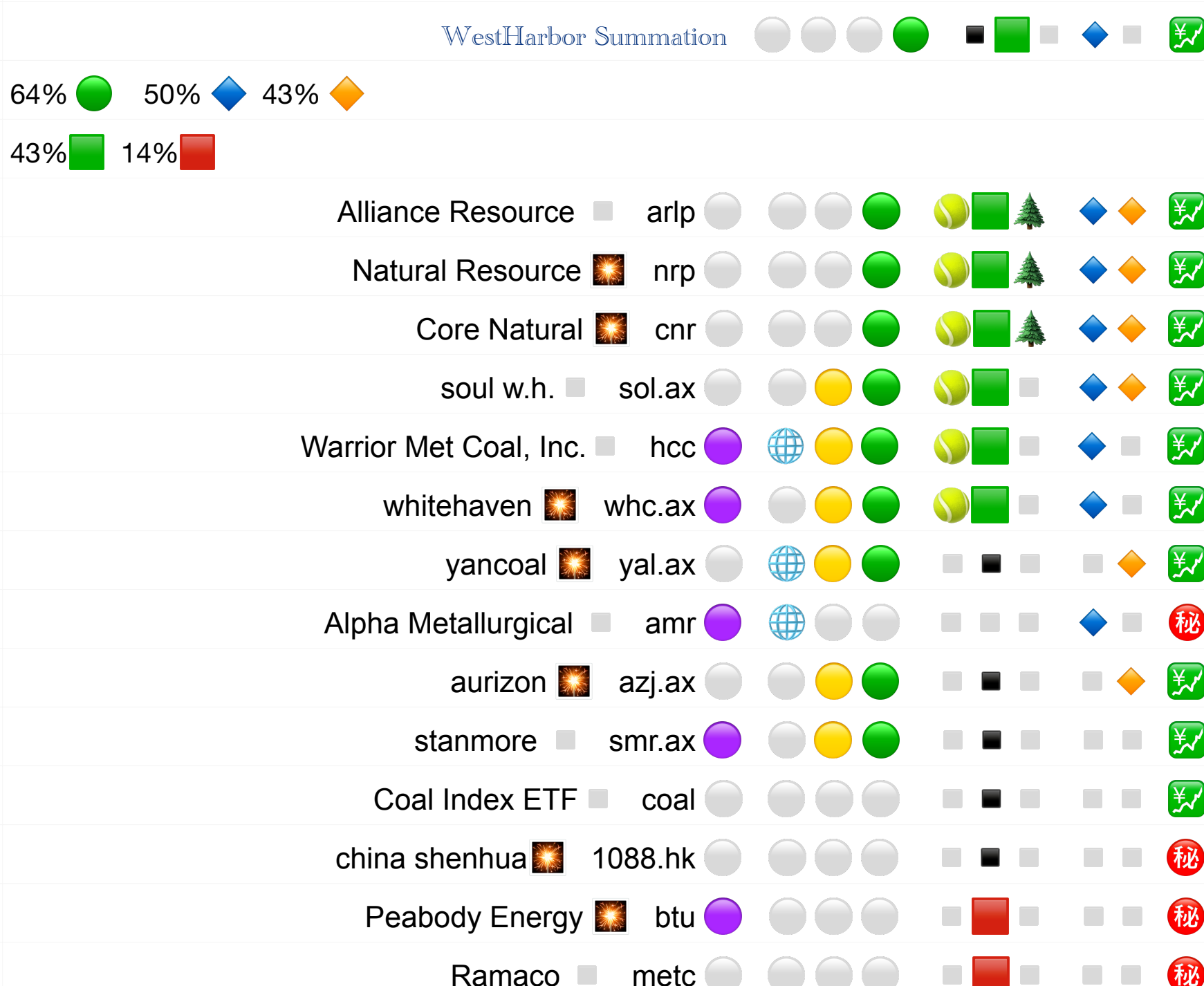
Nat Gas Producers relative to Algo 🌱 5



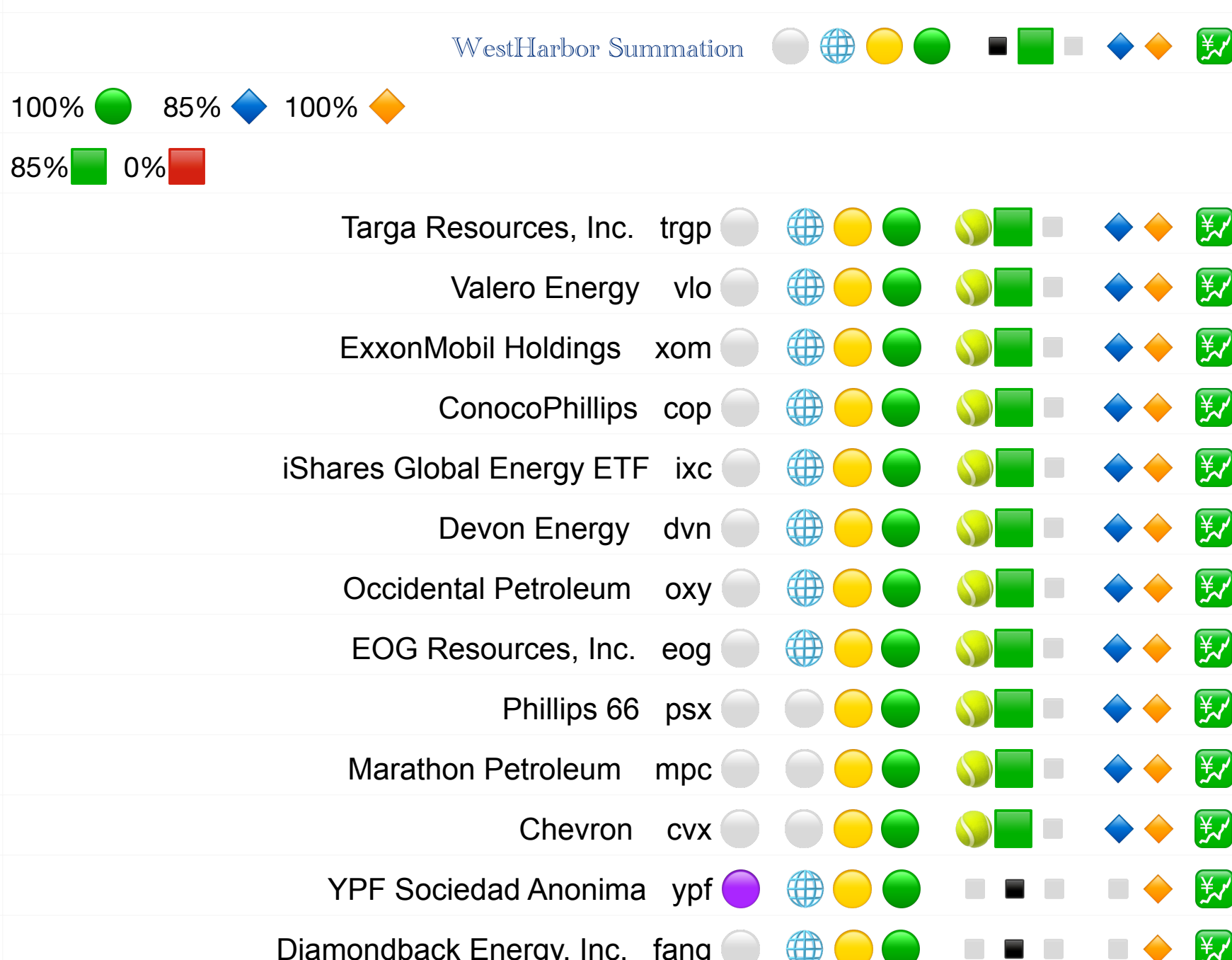
LNG Equip relative to Algo 🌹 2



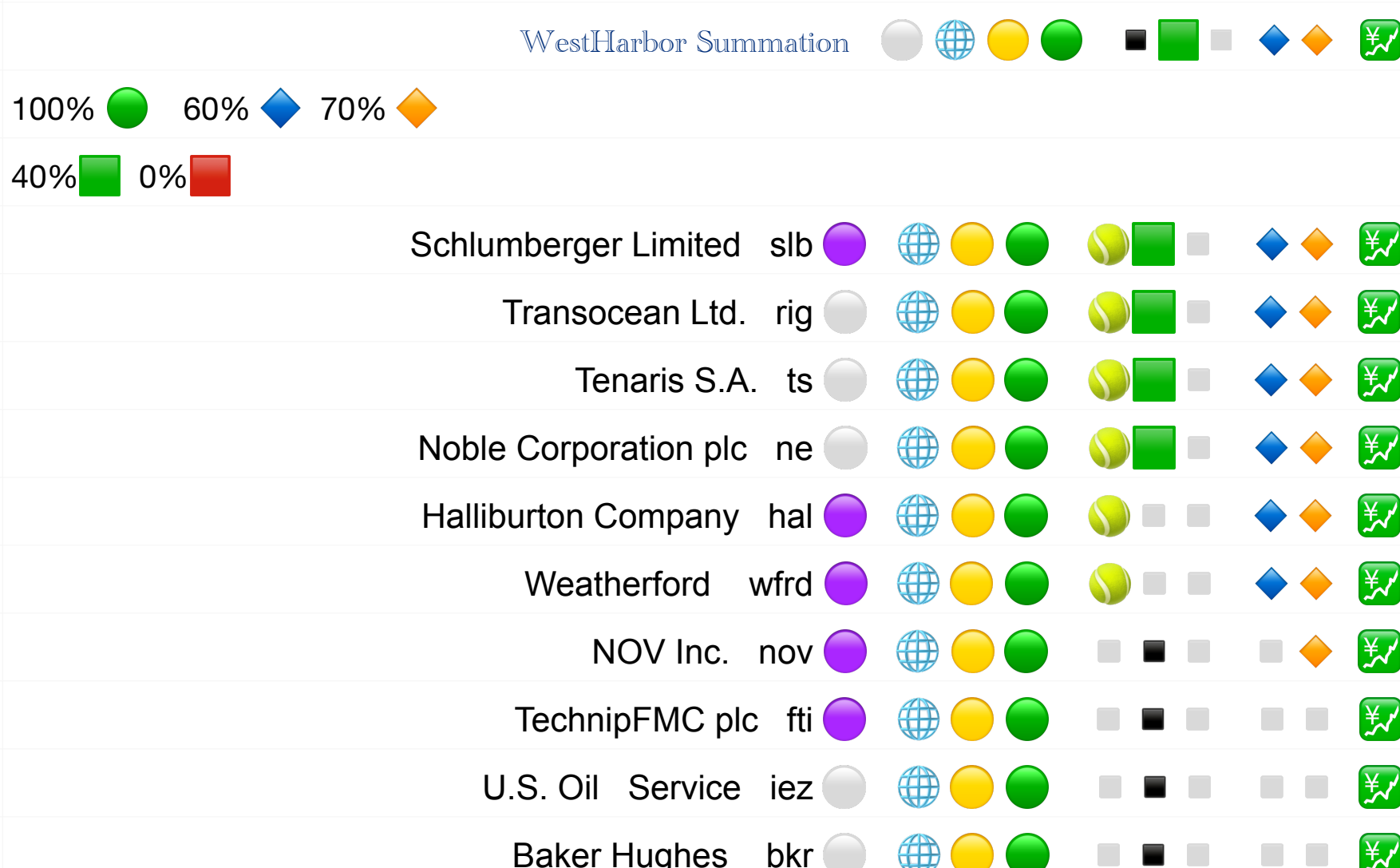
Coal relative to Algo 2



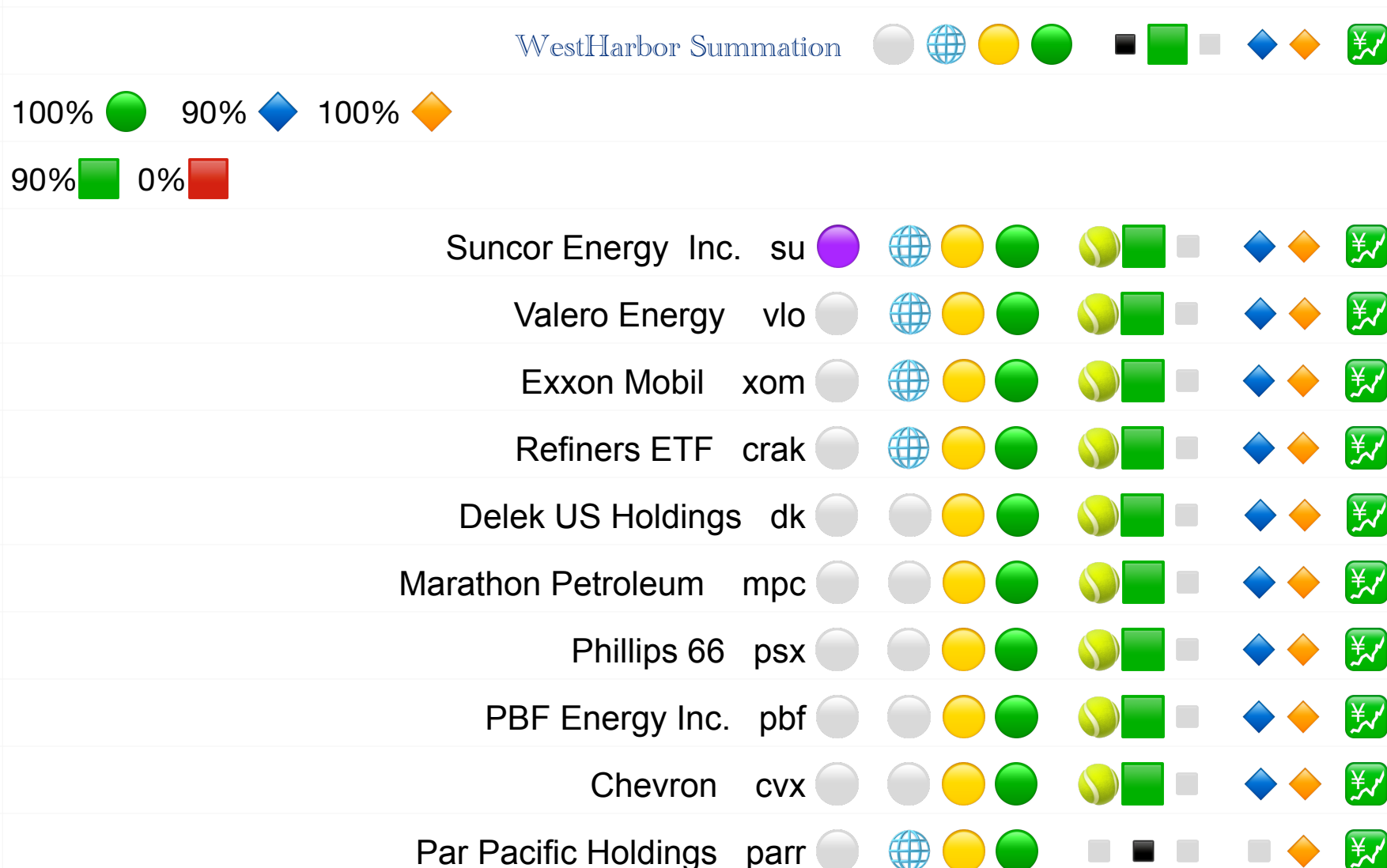
Oil Major relative to Algo 🌱 5



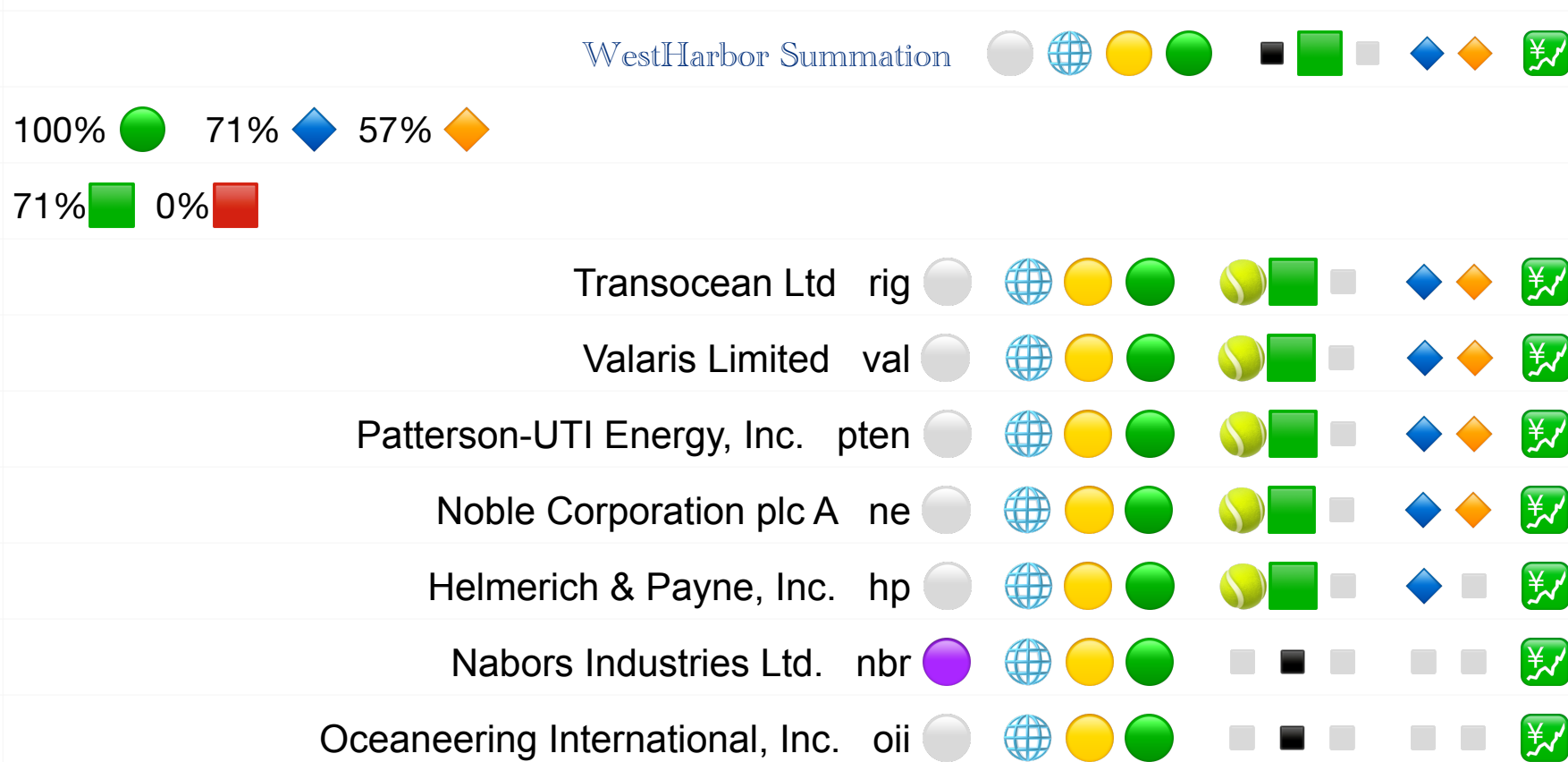
Oil Service relative to Algo 5



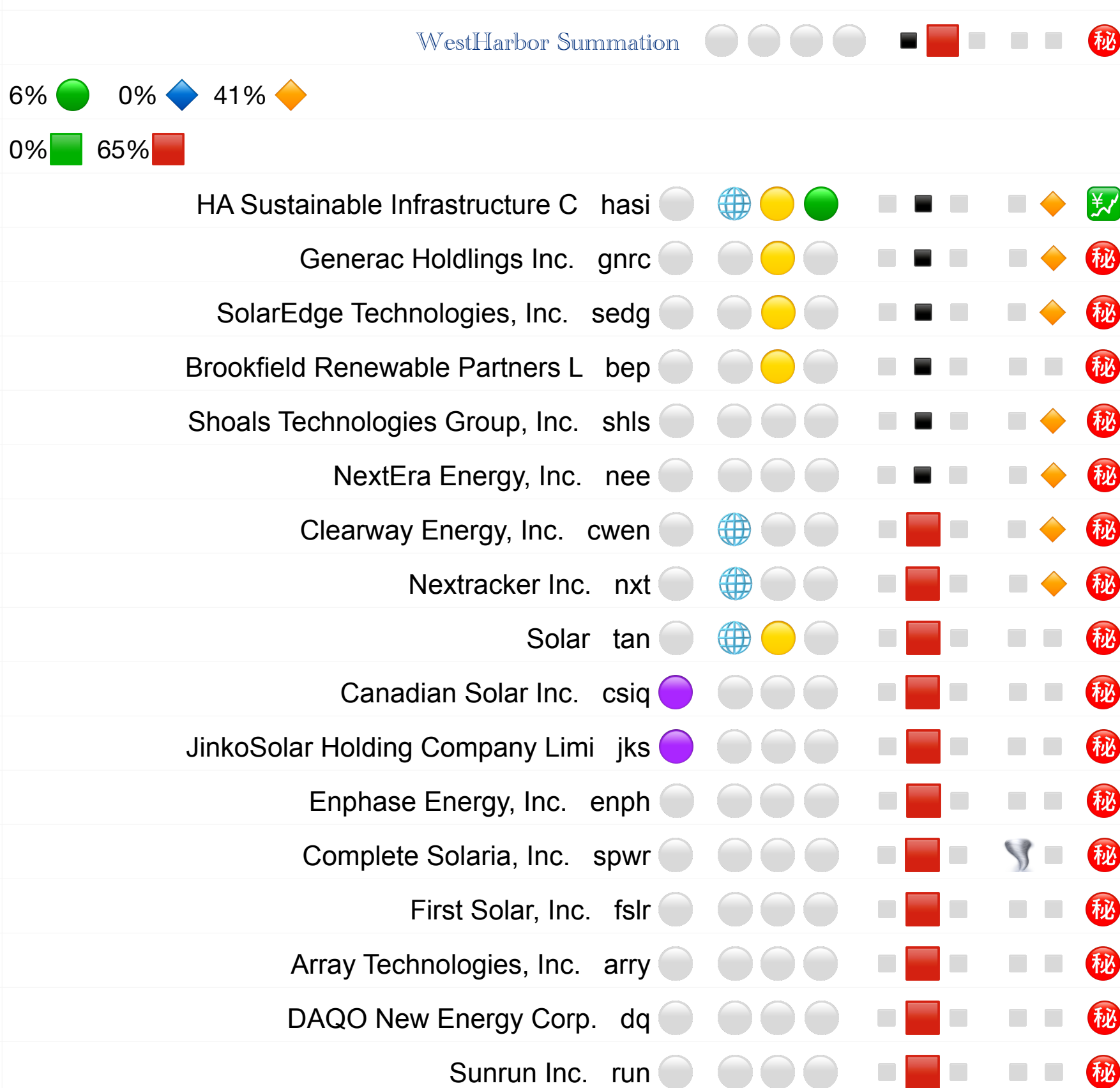
Oil Refineries relative to Algo 🌱 5



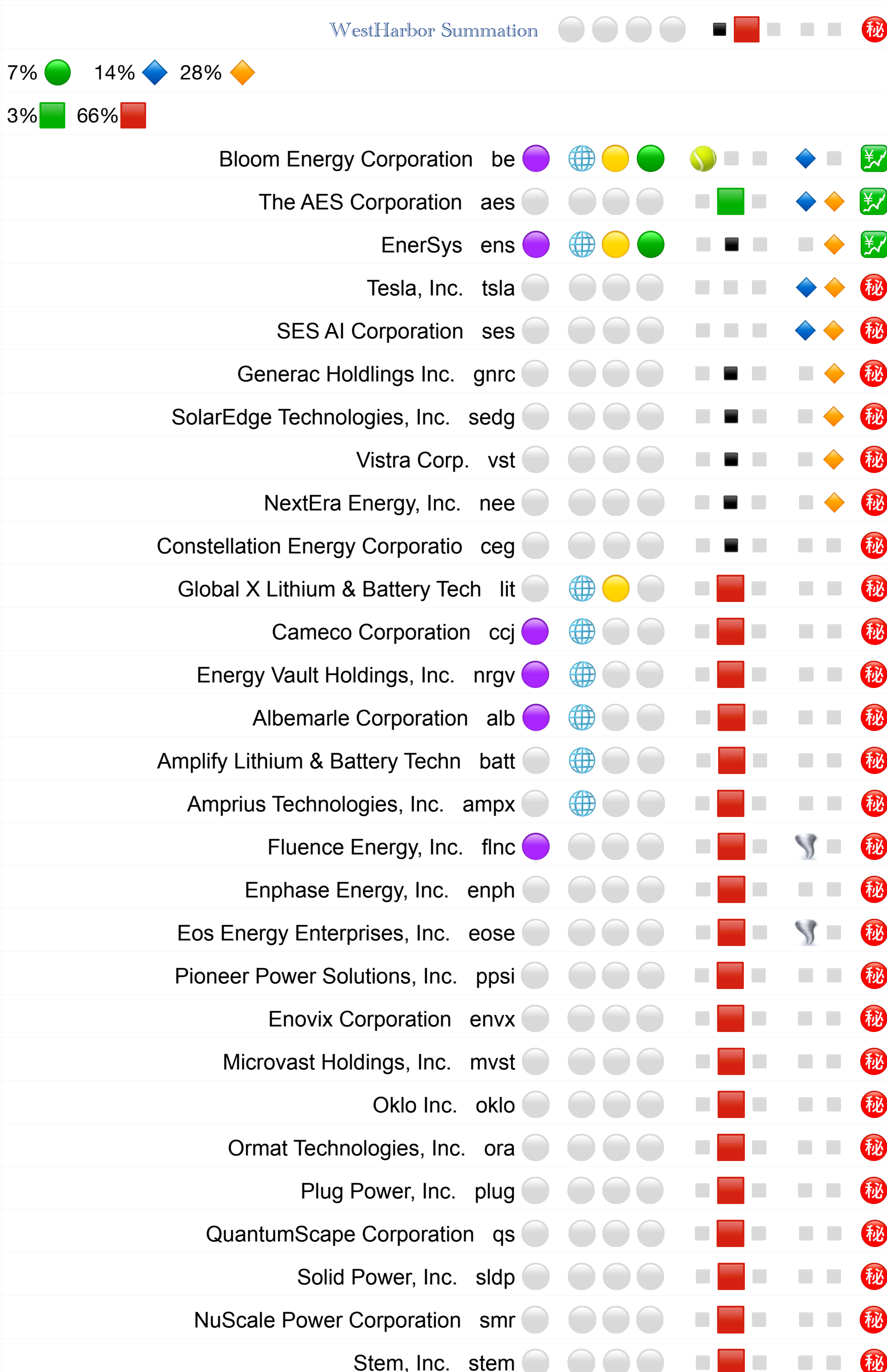
Oil Rigs relative to Algo 🌱 4



Solar relative to Algo 1



Battery & Energy Storage relative to Algo 1



Hydrogen relative to Algo 🌹 2

