Observers' Edition

— not investment advice edition

Sectors

Source: CFA #3514

Sectors relative to Algo 4

WestHarbor Summation

29% 71% 63% 72%

57% 10% 49%

Consumer Staples 2.9

vol+ State Street Consumer Staples S xlp

vol+ Vanguard Consumer Staples ETF vdc

Invesco S&P SmallCap Consumer S pscc

iShares Global Consumer Staples kxi

First Trust Cons. Staples Alpha fxg

Invesco Dorsey Wright Consumer psl

Consumer Discretionary 1.3

Invesco Leisure and Entertainme pej

Invesco S&P SmallCap Consumer D pscd

Invesco S&P 500 Equal Weight Co rspd

ProShares Online Retail ETF onln

Amplify Online Retail ETF ibuy

Amplify Travel Tech ETF away

Health Care 2.2

VanEck Pharmaceutical ETF pph

Virtus Biotech ETF bbp

Global X Genomics & Biotechnolo gnom

State Street SPDR S&P Health Ca xhe

ALPS Medical Breakthroughs ETF sbio

Virtus Biotech Clinical Trials bbc

Finance 1.8

State Street SPDR S&P Regional kre

iShares U.S. Broker-Dealers & S iai

State Street SPDR S&P Capital M kce

State Street SPDR S&P Bank ETF kbe

Amplify Digital Payments ETF ipay

Invesco KBW Bank ETF kbwb

Real Estate 0.9

Pacer Industrial Real Estate ET inds

Invesco S&P 500 Equal Weight Re rspr

Residential REIT ETF haus

iShares Residential and Multise rez

Pacer Data & Infrastructure Rea srvr

VanEck Mortgage REIT Income ETF mort

Materials 0.3

United States Copper Index Fund cper

Global X Gold Explorers ETF goex

VanEck Steel ETF slx

iShares Global Timber & Forestr wood

Global X Lithium & Battery Tech lit

Global X Uranium ETF ura

Industrials -0.1

iShares U.S. Industrials ETF iyj

VanEck Environmental Services E evx

iShares U.S. Aerospace & Defens ita

Invesco Aerospace & Defense ETF ppa

First Trust RBA American Indust airr

State Street SPDR S&P Aerospace xar

Technology -0.1

iShares PHLX SOX Semiconductor soxx

VanEck Semiconductor ETF smh

Invesco Semiconductors ETF psi

iShares U.S. Technology ETF iyw

Fidelity MSCI Information Techn ftec

Vanguard Information Tech ETF vgt

Communication Services -0.2

Roundhill Video Games ETF nerd

Fidelity MSCI Communication Ser fcom

State Street Communication Serv xlc

iShares U.S. Telecommunications iyz

Global X Social Media ETF socl

Global X Social Media ETF socl

Transportation 0.9

Breakwave Tanker Shipping ETF bwet

iShares U.S. Transportation ETF iyt

First Trust Nasdaq Transportati ftxr

Direxion Daily Transportation B tpor

U.S. Global Jets ETF jets

State Street SPDR S&P Transport xtn

Utilities 1.3

First Trust Utilities AlphaDEX fXu

ProShares UltraShort Utilities sdp

Virtus Reaves Utilities ETF utes

iShares U.S. Utilities ETF idu

ProShares Ultra Utilities upw

Direxion Daily Utilities Bull 3 utsl

Energy 3.1

iShares Global Energy ETF ixc

iShares U.S. Oil & Gas Explorat ieo

Vanguard Energy ETF vde

Invesco Energy Exploration & Pr pxe

State Street SPDR S&P Oil & Gas xop

vol– State Street Energy Select Sect xle

Energy	3.1
Consumer Staples	2.9
Health Care	2.2
Finance	1.8
Consumer Discretionary	1.3
Utilities	1.3
Transportation	0.9
Real Estate	0.9
Materials	0.3
Technology	-0.1
Industrials	-0.1
Communication Services	-0.2

