11/21/26

Observers' Edition

— not investment advice edition



Around the World

“ If one does not know where one is, then any road will do.”

by a Wyoming banker

Source: CFA #3514

Countries relative to Algo 🪴 4

WestHarbor Summation

68% 57% 95% 88%

88% 3% 18%

Canada	ewc	
Switzerland	ewl	
Australia	ewa	
Belgium	ewk	
UK	ewu	
Mexico	eww	
vol– S&P 500 T	spy	
Spain	ewp	
Poland	epol	
Greece	grek	
Hong Kong Index	ewh	
Sweden	ewd	
UAE	uae	
vol– All World Ex US E	Veu	
Italy	ewi	
Netherlands Index	ewn	
Japan Index	ewj	
Singapore	Ews	
Germany	ewg	
New Zealand	enzl	
Africa Index	afk	
India	inda	
vol– Peru and Global Ex	epu	
vol– Taiwan	ewt	
Thailand	thd	
Israel	eis	
Kuwait	kwt	
Qatar	qat	
vol– Saudi Arabia	ksa	
France	ewq	
China	fxi	
Vietnam	vnm	
vol– Malaysia Index	ewm	
Chile	ech	
Turkey	tur	
Philippines	ephe	
South Korea	ewy	
Indonesia	eido	
Brazil	ewz	
Argentina	argt	