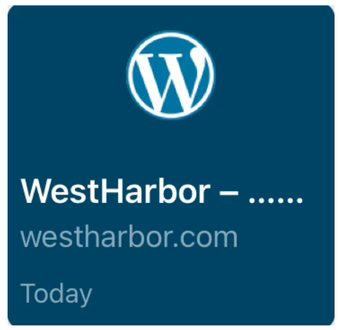
11/7/26

Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer, algo

"I'm not interested in why it's going up.
I'm interested in the fact that it is."

- Peter Lynch

Source: CFA #3514

Overview

DJ + 70 relative to Algo 3

WordHarbor Summation

40% 70% 76% 81%
67% 7% 35%

voI+	Apple Inc.	aapl	
voI+	DuPont de Nemou	dd	
	Thermo Fisher S	tmo	
	Visa Inc.	v	
	Linde plc	lin	
	Altria Group, I	mo	
	Chevron Corpora	cvx	
	Colgate-Palmoli	cl	
	Walmart Inc.	wmt	
	Simon Property	spg	
	Starbucks Corpo	sbux	
	Philip Morris I	pm	
	General Motors	gm	
	Coca-Cola Compa	ko	
	UnitedHealth Gr	unh	
	AbbVie Inc.	abbv	
	Gilead Sciences	gild	
	Mastercard Inco	ma	
	Merck & Company	mrk	
	FedEx Corporati	fdx	
	ConocoPhillips	cop	
	Target Corporat	tgt	
	Lockheed Martin	lmt	
	ExxonMobil Hold	xom	
	Biogen Inc.	biib	
	Johnson & Johns	jnj	
	Union Pacific C	unp	
	Amgen Inc.	amgn	
	MetLife, Inc.	met	
	Bristol-Myers S	bmy	
	Eli Lilly and C	lly	
	The Bank of New	bny	
	U.S. Bancorp	usb	
voI−	Emerson Electri	emr	
voI−	Pfizer, Inc.	pfe	
voI+	Sherwin-William	shw	
voI+	Microsoft Corpo	msft	
voI+	State Street SP	gld	
voI+	Amazon.com, Inc	amzn	
voI+	Texas Instrumen	txn	
	Dow Inc.	dow	
	NextEra Energy,	nee	
	Berkshire Hatha	brk-b	
	Mondelez Intern	mdlz	
	United Parcel S	ups	
	American Tower	amt	
	BlackRock, Inc.	blk	
	Danaher Corpora	dhr	
	Medtronic plc	mdt	
	Procter & Gambl	pg	
	American Intern	aig	
	Costco Wholesal	cost	
	3M Company	mmm	
	Accenture plc	acn	
	Duke Energy Cor	duk	
	Walt Disney Com	dis	
	Verizon Communi	vz	
	JP Morgan Chase	jpm	
	Abbott Laborato	abt	
	PayPal Holdings	pypl	
	Exelon Corporat	exc	
	Home Depot, Inc	hd	
	Wells Fargo & C	wfc	
	Capital One Fin	cof	
	American Expres	axp	
voI+	QUALCOMM Incorp	qcom	
	Salesforce, Inc	crm	
	Meta Platforms,	meta	
voI−	Invesco S&P 500	rsp	
voI−	Southern Compan	so	
	Pepsico, Inc.	pep	
	International B	ibm	
	Lowe's Companie	low	
	McDonald's Corp	mcd	
	Comcast Corpora	cmcsa	
	Nike, Inc.	nke	
	Cisco Systems,	csco	
voI+	Alphabet Inc.	goog	
	Tesla, Inc.	tsla	
	Citigroup, Inc.	c	
voI+	Booking Holding	bkng	
voI−	Intel Corporati	intc	
	RTX Corporation	rtx	
	Honeywell Inter	hon	
	GE Aerospace	ge	
	Goldman Sachs G	gs	
	Morgan Stanley	ms	
	General Dynamic	gd	
	Adobe Inc.	adbe	
	Ford Motor Comp	f	
	NVIDIA Corporat	nvda	
	Broadcom Inc.	avgo	
	Bank of America	bac	
	Charter Communi	chtr	
	T-Mobile US, In	tmus	
	Boeing Company	ba	
	AT&T Inc.	t	
	Netflix, Inc.	nflx	
voI−	CVS Health Corp	cvs	
voI−	Caterpillar, In	cat	
voI−	Oracle Corporat	orcl	

Trans relative to Algo 3

WordHarbor Summation

48% 76% 57% 71%
48% 14% 57%

	FedEx Corporati	fdx	
	Ryder System, I	r	
	Matson, Inc.	matx	
	Union Pacific C	unp	
	Delta Air Lines	dal	
	Southwest Airl	luv	
voI−	CSX Corporation	csx	
voI−	Expeditors	expd	
	Norfolk Souther	nsc	
	United Parcel S	ups	
voI−	iShares U.S. Tr	iyt	
	J.B. Hunt Trans	jbht	
	Old Dominion Fr	odfl	
voI+	Avis Budget Gro	car	
voI−	Kirby Corporati	kex	
	United Airlines	ual	
	Landstar System	lstr	
	Alaska Air Grou	alk	
	American Airlin	aal	
	JetBlue Airways	jblu	
	C.H. Robinson W	chrw	

Tech relative to Algo 2

WordHarbor Summation

48% 68% 43% 29%
28% 8% 85%

voI+	Apple Inc.	aapl	
voI+	Motorola Soluti	msi	
voI+	VeriSign, Inc.	vrsn	
	Skyworks Soluti	swks	
voI+	Microsoft Corpo	msft	
	CrowdStrike Hol	crwd	
voI+	Amazon.com, Inc	amzn	
voI−	Texas Instrumen	txn	
voI−	Advanced Micro	amd	
	CDW Corporation	cdw	
	Accenture plc	acn	
	HP Inc.	hpq	
	Autodesk, Inc.	adsk	
	Workday, Inc.	wday	
	TE Connectivity	tel	
	Zscaler, Inc.	Zs	
voI+	QUALCOMM Incorp	qcom	
	Salesforce, Inc	crm	
	Palantir Techno	pltr	
voI+	Arista Networks	anet	
voI−	Analog Devices,	adi	
	Synopsys, Inc.	snps	
voI−	NXP Semiconduct	nxpi	
	Applied Materia	amat	
	Cognizant Techn	ctsh	
	EssilorLuxottic	eslxy	
	International B	ibm	
	Infosys Limited	infy	
	Leidos Holdings	ldos	
	Cadence Design	cdns	
	Dell Technologi	dell	
	Keysight Techno	keys	
	Cisco Systems,	csco	
voI+	Alphabet Inc.	Googl	
	Hewlett Packard	hpe	
	NetApp, Inc.	ntap	
	Palo Alto Netwo	Panw	
	Corning Incorpo	glw	
voI+	Enphase Energy,	enph	
voI+	Micron Technolo	mu	
voI−	Aeri	Aeri	
voI−	ON Semiconducto	on	
voI−	Teledyne Techno	tdy	
voI−	Monolithic Powe	mpwr	
voI−	Intel Corporati	intc	
	Taiwan Semicond	Tsm	
voI−	PHLX SOX Semic	soxx	
voI−	DigitalOcean Ho	Doon	
voI−	F5, Inc.	ffiv	
voI−	Fortinet, Inc.	ftnt	
voI−	Zebra Technolog	zbra	
	Snowflake Inc.	Snow	
	Akamai Technolo	akam	
	NFT Limited	Mi	
voI−	Teradyne, Inc.	ter	
	NVIDIA Corporat	nvda	
	MongoDB, Inc.	Mdb	
	Broadcom Inc.	avgo	
voI−	KLA Corporation	klac	
voI−	Arm Holdings pl	Arm	
voI−	Cloudflare, Inc	Net	
voI−	State Street Te	xlk	
	Trimble Inc.	trmb	
	Enovix Corporat	envx	
voI−	Amphenol Corpor	aph	

Utilities relative to Algo 3

WordHarbor Summation

6% 56% 88% 94%
81% 6% 19%

	Consolidated Ed	ed	
voI+	Xcel Energy Inc	xel	
	NextEra Energy,	nee	
	American Water	awk	
	American Electr	aep	
	Duke Energy Cor	duk	
	Dominion Energy	d	
	FirstEnergy Cor	fe	
	Atmos Energy Co	ato	
	State Street Ut	xlu	
	Exelon Corporat	exc	
	Public Service	peg	
voI−	Southern Compan	so	
voI−	DBA Sempra	sre	
	Edison Internat	eix	
voI−	Vistra Corp.	vst	

Sectors relative to Algo 4

WordHarbor Summation

29% 71% 63% 72%
57% 10% 49%

Consumer Staples	**2.9**		
voI+	State Street Consumer Staples S	xlp	
voI+	Vanguard Consumer Staples ETF	vdc	
	Invesco S&P SmallCap Consumer S	psce	
	iShares Global Consumer Staples	kxi	
	First Trust Cons. Staples Alpha	fxg	
	Invesco Dorsey Wright Consumer	psl	
Consumer Discretionary	**1.3**		
	Invesco Leisure and Entertainme	pej	
	Invesco S&P SmallCap Consumer D	pscd	
	Invesco S&P 500 Equal Weight Co	rspd	
voI−	ProShares Online Retail ETF	onln	
	Amplify Online Retail ETF	buy	
	Amplify Travel Tech ETF	awayy	
Health Care	**2.2**		
	VanEck Pharmaceutical ETF	pph	
	Virtus Biotech ETF	bbp	
	Global X Genomics & Biotechnolo	genom	
	State Street SPDR S&P Health Ca	xhe	
	ALPS Medical Breakthroughs ETF	sbio	
	Virtus Biotech Clinical Trials	bbc	
Finance	**1.8**		
	State Street SPDR S&P Regional	kre	
	iShares U.S. Broker-Dealers & S	iai	
	State Street SPDR S&P Capital M	kce	
	State Street SPDR S&P Bank ETF	kbe	
	Amplify Digital Payments ETF	bpay	
	Invesco KBW Bank ETF	kbwb	
Real Estate	**0.9**		
	Pacer Industrial Real Estate ET	inds	
	Invesco S&P 500 Equal Weight Re	rspr	
	Residential REIT ETF	haus	
	iShares Residential and Multise	rez	
	Pacer Data & Infrastructure Rea	srvr	
	VanEck Mortgage REIT Income ETF	mort	
Materials	**0.3**		
	United States Copper Index Fund	cper	
	Global X Gold Explorers ETF	gdxx	
	VanEck Steel ETF	slx	
	iShares Global Timber & Forest	wood	
	Global X Lithium & Battery Tech	lit	
	Global X Uranium ETF	ura	
Industrials	**-0.1**		
	iShares U.S. Industrials ETF	iyj	
	VanEck Environmental Services E	evx	
	iShares U.S. Aerospace & Defen	ita	
	Invesco Aerospace & Defense ETF	ppa	
	First Trust RBA American Indust	airr	
	State Street SPDR S&P Aerospace	xar	
Technology	**-0.1**		
	iShares PHLX SOX Semiconductor	soxx	
	VanEck Semiconductor ETF	smh	
	Invesco Semiconductors ETF	psi	
	iShares U.S. Technology ETF	iyw	
	Fidelity MSCI Information Techn	ftec	
	Vanguard Information Tech ETF	vgt	
Communication Services	**-0.2**		
	Roundhill Video Games ETF	nerd	
	Fidelity MSCI Communication Ser	fcom	
	State Street Communication Serv	xlc	
	iShares U.S. Telecommunications	iyz	
	Global X Social Media ETF	socl	
	Global X Social Media ETF	socl	
Transportation	**0.9**		
	Breakwave Tanker Shipping ETF	bwet	
	iShares U.S. Transportation ETF	iyt	
	First Trust Nasdaq Transportati	ftxr	
	Direxion Daily Transportation B	tpor	
	U.S. Global Jets ETF	jets	
	State Street SPDR S&P Transport	xtn	
Utilities	**1.3**		
	First Trust Utilities AlphaDEX	fxu	
	ProShares UltraShort Utilities	sdp	
	Virtus Reaves Utilities ETF	utes	
	iShares U.S. Utilities ETF	idu	
	ProShares Ultra Utilities	upw	
	Direxion Daily Utilities Bull 3	utsl	
Energy	**3.1**		
	iShares Global Energy ETF	iac	
	iShares U.S. Oil & Gas Explorat	ieo	
	Vanguard Energy ETF	vde	
	Invesco Energy Exploration & Pr	pxe	
	State Street SPDR S&P Oil & Gas	xop	
voI−	State Street Energy Select Sect	xle	

Industry relative to Algo 3

WordHarbor Summation

35% 67% 56% 63%
54% 16% 55%

voI+	Consumer Stapl	xlp	
voI+	Health Care P	ihf	
voI+	Biotech	bbh	
voI+	Health Ca	xhs	
voI+	Pharmaceutica	ihe	
voI+	Pharmaceu	xph	
	Biotechnology	ibb	
	Cybersecurity	bug	
	Agribusiness	moo	
	Regional	kre	
	Genomics Immun	ishg	
	Gold Miners	gdx	
	Biotech E	xbi	
	Gold Miners	gdx	
voI−	Materials Sele	xlb	
	Cybersecurity	hack	
	Genomic Revolu	arkg	
voI+	Retail	xrt	
	NASDAQ Cyberse	cibr	
voI+	Timber	cut	
voI+	Online Retail	ibuy	
voI+	Online Retail	onln	
voI+	Consumer Discr	xly	
voI+	Medical Devic	ihi	
voI−	Energy Select	xle	
voI−	Pharmaceutical	pjp	
voI−	Oil & Gas	xop	
voI−	Regional Bank	iat	
	Health Ca	xhe	
	Leisure and En	pej	
	Insurance	kie	
	Cloud Computing	wcld	
	Financial Sele	xlf	
	Food & Beverag	pbj	
	Software	xsw	
	Residential an	rez	
	SPDR Dow Jones	rwr	
	Real Estate	vnq	
	Industrial Rea	inds	
	Capital M	kce	
	Broker-Dealer	iai	
	Aerian MLP	amlp	
	Cloud Computin	clou	
	Cloud Computin	skyy	
	Digital Paymen	ipay	
	Home Construct	ITB	
	FinTech	finx	
	Innovation	arkf	
	Expanded Tech-	iqv	
	DB Agriculture	dba	
	Global Wind En	fan	
voI−	Bank	kbe	
voI−	Transportatio	iyt	
	International,	eaf	
	Homebuild	xhb	
	Steel	slx	
	Silver Miners	sil	
	Copper Miners	copx	
voI+	Junior Gold Mi	gdxj	
	Transport	xtn	
	U.S. Global Jet	jets	
voI+	Solar	tan	
voI+	China Internet	kweb	
voI−	Oil Services	oih	
voI−	Semicondu	xsd	
voI−	SOX Semiconduc	soxx	
voI−	Semiconductor	smh	
voI−	Semiconductor	psi	
voI−	Oil & Gas	xes	
voI−	MSCI Global Se	pick	
voI−	Internet of Th	snsr	
	Infrastructur	ifra	
	Robotics and A	robo	
	Global Timber	wood	
	Aerospace & De	ppa	
	Aerospace & D	ita	
	Data & Infrastr	srvr	
	Clean Energy	icln	
	DJ Internet In	fdn	
	Kensho Ne	komp	
	Lithium & Batt	lit	
	Aerospace	xar	
	Kensho Cl	cnrg	
	Metals &	xme	
	Rare Earth and	rema	
	Lithium & Batt	batt	
voI−	Telecommunica	iyz	
voI−	Technology	xntk	
voI−	U.S. Infrastru	pave	
voI−	Artificial Int	aiq	
voI−	Sports Betting	betz	
voI−	NASDAQ Clean E	grid	
voI−	RBA American I	airr	
voI−	Autonomous Tec	arkq	
voI−	Uranium	ura	
voI−	Uranium and Nu	nlr	
voI−	Robotics & Art	botz	

Currencies & Countries

Currency relative to Algo 2

WestHarbor Summation

0% 26% 93% 81%

89% 4% 19%

China	cnyusd=x	
Singapore	sgdusd=x	
Malaysia	myrusd=x	
UK	gbpusd=x	
Canada	cadusd=x	
Russia	rubusd=x	
Australia	audusd=x	
Japan	jpyusd=x	
India	inrusd=x	
Hong Kong	hkdusd=x	
Thailand	thbusd=x	
Switzerland	chfusd=x	
Peru	penusd=x	
Belgium	eurusd=x	
France	eurusd=x	
Germany	eurusd=x	
Greece	eurusd=x	
Italy	eurusd=x	
Netherlands	eurusd=x	
New Zealand	nzdusd=x	
Philippines	phpusd=x	
Spain	eurusd=x	
Swedan	sekusd=x	
Taiwan	twdusd=x	
Brazil	brlusd=x	
Mexico	mxnusd=x	
Argentina	arsusd=x	

Countries relative to Algo 2

WestHarbor Summation

15% 68% 60% 38%

53% 15% 68%

Canada	ewc	
Poland	epol	
vol+ Greece	grek	
Switzerland	ewl	
Australia	ewa	
Belgium	ewk	
Hong Kong Index	ewh	
vol+ Sweden	ewd	
UK	ewu	
Mexico	eww	
UAE	uae	
Germany	ewg	
Africa Index	afk	
vol− All World Ex US E	Veu	
vol− S&P 500 T	spy	
Spain	ewp	
vol+ India	inda	
vol+ Kuwait	kwt	
vol+ Qatar	qat	
vol+ China	fxi	
New Zealand	enzl	
Vietnam	vnm	
Malaysia Index	ewm	
vol+ Peru and Global Ex	epu	
South Korea	ewy	
vol− Taiwan	ewt	
Saudi Arabia	ksa	
vol− Israel	eis	
vol− Japan Index	ewj	
Thailand	thd	
Italy	ewi	
Netherlands Index	ewn	
vol− Singapore	Ews	
vol+ France	ewq	
Philippines	ephe	
Turkey	tur	
Chile	ech	
Brazil	ewz	
vol+ Indonesia	eido	
Argentina	argt	

Financial, Fixed Income & Int'l Bonds

Finance relative to Algo 3

WestHarbor Summation

36% 75% 74% 78%

70% 1% 33%

	Visa Inc.	v
	Nasdaq, Inc.	ndaq
	FactSet Researc	fds
	Extra Space Sto	exr
	Arch Capital Gr	acgl
vol+	Public Storage	psa
	Chubb Limited	cb
vol+	Kimco Realty Co	kim
	Simon Property	spg
	Welltower Inc.	well
	Mastercard Inco	ma
	Ventas, Inc.	vtr
	Franklin Temple	ben
	Host Hotels & R	hst
	Newmont Corpora	nem
	MetLife, Inc.	met
	The Travelers C	trv
	Allstate Corpor	all
	Assurant, Inc.	aiz
	U.S. Bancorp	usb
	Fifth Third Ban	fitb
	Zions Bancorpor	zion
	Northern Trust	ntrs
	The Bank of New	bny
	Cboe Global Mar	cboe
	Principal Finan	pfg
vol+	Equinix, Inc.	eqix
	Cincinnati Fina	cinf
	CME Group Inc.	cme
	Intercontinenta	ice
	Berkshire Hatha	brk-b
	Progressive Cor	pgr
	Arthur J. Galla	ajg
	BlackRock, Inc.	blk
	MSCI Inc.	msci
	Moody's Corpora	mco
	American Intern	aig
	W.R. Berkley Co	wrb
	American Tower	amt
	AFLAC Incorpora	afl
	Federal Realty	frt
	Loews Corporati	l
vol+	Prudential Fina	pru
	Regency Centers	reg
	Willis Towers W	wtw
	T. Rowe Price G	trow
	UDR, Inc.	udr
vol−	Synchrony Finan	syf
	Truist Financia	tfc
	Essex Property	ess
	The Hartford In	hig
	Realty Income C	o
	JP Morgan Chase	jpm
	S&P Global Inc.	spgi
	Crown Castle In	cci
	MarketAxess Hol	mktx
	Brown & Brown,	bro
	PayPal Holdings	pypl
	Wells Fargo & C	wfc
	Raymond James F	rjf
	Aon plc	aon
	Capital One Fin	cof
	American Expres	axp
	BXP, Inc.	bxp
	CoStar Group, I	csgp
	SBA Communicati	sbac
	PNC Financial S	pnc
	VICI Properties	vici
	Citigroup, Inc.	c
	Citizens Financ	cfg
	State Street Co	stt
	M&T Bank Corpor	mtb
	Globe Life Inc.	gl
	KeyCorp	key
	Regions Financi	rf
	Goldman Sachs G	gs
	Invesco Ltd	ivz
	Morgan Stanley	ms
	Ameriprise Fina	amp
vol−	Iron Mountain I	irm
	Prologis, Inc.	pld
vol−	Digital Realty	dlr
	Camden Property	cpt
	Huntington Banc	hban
	Mid-America Apa	maa
vol−	Lincoln Nationa	lnc
	Bank of America	bac
	CBRE Group Inc	cbre
	Charles Schwab	schw
	Alexandria Real	are
	Weyerhaeuser Co	wy

Int'l Bonds relative to Algo 3

WestHarbor Summation

0% 0% 100% 100%

100% 0% 0%

nv	japan co ltd i	236a.t
nv	japan co ltd i	2561.t
	Total Int'l Bo	bndx
	Int'l Tr	bwx
vol+	Emerging Mark	ebnd
	EM Local Cu	emlc
	Int'l Aggregat	iagg
	Int'l Co	ibnd
	Int'l Treasury	igov
vol+	Int'l High Yie	ihy
	1-3 Year Int'l	ishg

Fixed Income relative to Algo 2

WestHarbor Summation

0% 0% 100% 89%

100% 0% 11%

	1-3 Year Treasury	agg
	3-7 Year Treasury	cdx
	7-10 Year Treasury	ief
	20+ Year Treasury	iei
	25 Year Zero U.S.	jnk
	Simplify High Yield ETF	lqd
	Core U.S. Aggregate	shy
	Corporate	tlt
	High Yield	zroz

Int'l Banks relative to Algo 4

WestHarbor Summation

53% 79% 63% 50%

55% 5% 55%

China	China Construct	0939.hk	
China	I and C Bank of	1398.hk	
China	Bank of China L	3988.hk	
Canada	National Bank o	na.to	
Canada	The Toronto-Dom	td.to	
Canada	Bank of Montrea	bmo.to	
Canada	The Bank of Nov	bns.to	
Canada	Canadian Imperi	cm.to	
Canada	Royal Bank of C	ry.to	
Japan	Japan Post Hold	6178.t	
Argentina	BBV Argentaria	bbva.mc	
Ireland	Bank of Ireland	birg.ir	
US	JPMorgan Chase	jpm	
Australia	Medibank Privat	mpl.ax	
Australia	Suncorp Group L	sun.ax	
Australia	ANZ Group Holdi	anz.ax	
Spain	Banco de Sabade	sab.mc	
Chile	Banco Santander	bsac	
Australia	National Austra	nab.ax	
Australia	Westpac Banking	wbc.ax	
Australia	Com' Bank of Au	cba.ax	
Brazil	Itaú Unibanco H	itub	
Chile	Banco de Chile	bch	
Japan	Mizuho Financia	8411.t	
Philippines	BDO Unibank, In	bdouy	
US	Citigroup Inc.	c	
Peru	Credicorp Ltd.	bap	
Italy	Mediobanca Banc	mb.mi	
Italy	UniCredit S.p.A	ucg.mi	
Japan	Mitsubishi UFJ	8306.t	
Spain	CaixaBank, S.A.	cabk.mc	
Spain	Banco Santander	san.mc	
Italy	Banco BPM S.p.A	bami.mi	
Italy	Intesa Sanpaolo	isp.mi	
Germany	Deutsche Bank A	db	
US	Bank of America	bac	
Brazil	Banco Bradesco	bbd	
Brazil	Banco do Brasil	bdory	

Tips relative to Algo 3

WestHarbor Summation

0% 0% 100% 100%

100% 0% 0%

	15 Year U.S. T	ltpz
	U.S. TIPs ETF	schp
	SPDR Portfolio	spip
	TIPS Bond ETF	tip
	Short-Term Inf	vtip

Banks, Brokers, Coin, Insurance & REIT's

Banks relative to Algo 3

WestHarbor Summation

57% 71% 57% 71%

57% 0% 43%

The Bank of New	bny	
U.S. Bancorp	usb	
JP Morgan Chase	jpm	
Capital One Fin	cof	
PNC Financial S	pnc	
Citigroup, Inc.	c	
Bank of America	bac	

BDC relative to Algo 2

WestHarbor Summation

0% 10% 90% 70%

90% 10% 30%

vol+ FS KKR Capital	fsk	
vol+ BlackRock TCP C	tcpc	
Capital Southwe	cswc	
Ares Capital Co	arcc	
Golub Capital B	gbdc	
Main Street Cap	main	
Blue Owl Capita	obdc	
Hercules Capita	htgc	
Sixth Street Sp	tslx	
vol− TriplePoint Ven	tpvg	

Brokers relative to Algo 2

WestHarbor Summation

10% 70% 40% 30%

30% 0% 80%

vol+ Sprott Inc.	sii	
CME Group Inc.	cme	
Intercontinenta	ice	
iShares U.S. Br	iai	
Goldman Sachs G	gs	
Morgan Stanley	ms	
Jefferies Finan	jef	
Robinhood Marke	hood	
Charles Schwab	schw	
vol− Interactive Bro	Ibkr	

Life Ins relative to Algo 5

WestHarbor Summation

50% 70% 50% 60%

50% 10% 40%

Voya Financial,	voya	
Jackson Financi	jxn	
MetLife, Inc.	met	
vol+ Prudential Fina	pru	
vol− Reinsurance Gro	rga	
Globe Life Inc.	gl	
Primerica, Inc.	pri	
Brighthouse Fin	bhf	
vol− Lincoln Nationa	lnc	

REIT relative to Algo 3

WestHarbor Summation

27% 60% 47% 60%

47% 0% 60%

vol+ Public Storage	psa	
Simon Property	spg	
Welltower Inc.	well	
vol+ Equinix, Inc.	eqix	
Cousins Propert	cuz	
Realty Income C	o	
BXP, Inc.	bxp	
vol+ Vornado Realty	vno	
Cohen & Steers	cns	
Prologis, Inc.	pld	
Douglas Emmett,	dei	
SL Green Realty	slg	
Alexandria Real	are	
vol− Digital Realty	dlr	
vol− Hudson Pacific	hpp	

PC Insurance relative to Algo 3

WestHarbor Summation

25% 63% 63% 88%

63% 13% 38%

Chubb Limited	cb	
Allstate Corpor	all	
Progressive Cor	pgr	
HCI Group, Inc.	hci	
The Hartford In	hig	
Goosehead Insur	gshd	
Investors Title	itic	
James River Gro	jrvr	

Coins relative to Algo 2

WestHarbor Summation

0% 0% 50% 0%

38% 25% 100%

Bitcoin USD	btc-usd	
Grayscale Bitco	gbtc	
Ethereum USD	eth-usd	
Strategy Inc	Mstr	
vol+ Riot Platforms,	riot	
AMTD Digital In	hkd	
Coinbase Global	coin	
MARA Holdings,	mara	

Regional Banks relative to Algo 5

WestHarbor Summation

64% 91% 45% 82%

45% 0% 55%

East West Banco	ewbc	
First Citizens	fcnca	
Fifth Third Ban	fitb	
U.S. Bancorp	usb	
Truist Financia	tfc	
PNC Financial S	pnc	
M&T Bank Corpor	mtb	
Citizens Financ	cfg	
KeyCorp	Key	
Regions Financi	rf	
Huntington Banc	hban	

Precious Metals & Royality

Gold relative to Algo 4

WestHarbor Summation

63% 88% 72% 28%

53% 16% 75%

vol+	Eldorado Gold C	ego
	Torex Gold Reso	torxf
	B2Gold Corp	btg
	Centerra Gold I	cgau
	Orezone Gold Co	orzcf
	Alkane Resource	alkef
	K92 Mining Inc	kntnf
	Newmont Corpora	nem
	Iamgold Corpora	iag
vol+	Lundin Gold Inc	lugdf
	Heliostar Metal	hstxf
	Bellevue Gold,	belgf
	SSR Mining Inc.	ssrm
	Barrick Mining	b
	EVOLUTION FPO [	evn.ax
	Alamos Gold Inc	agi
	Artemis Gold In	argtf
	Fortuna Mining	fsm
	Agnico Eagle Mi	aem
vol+	DPM Metals Inc.	dpmlf
	Equinox Gold Co	eqx
vol−	Gold.com, Inc.	gold
	Northern Star R	nesrf
	Gold Fields Lim	gfi
	CAPRICORN METAL	crnlf
	SPDR Gold Share	gld
	Galiano Gold In	gau
vol+	Jaguar Mining I	jaggf
	Genesis Mineral	gsisf
	THOR EXPLORATIO	thxpf
	Kinross Gold Co	kgc
	Asante Gold Cor	asgof

Silver relative to Algo 2

WestHarbor Summation

54% 92% 31% 8%

31% 69% 92%

vol+	Wheaton Preciou	wpm
	AYA GOLD AND SI	aya.to
	GOGOLD RESOURCE	ggd.to
	Triple Flag Pre	tfpm
	Silvercorp Meta	svm
	Hycroft Mining	hymc
	First Majestic	ag
	PAN AMERICAN SI	paas.to
	Hecla Mining Co	hl
	Endeavour Silve	exk
	Amplify Junior	silj
	"Sprott Physica	pslv
	Americas Gold a	usas

Precious Metals relative to Algo 0

WestHarbor Summation

7% 93% 50% 0%

7% 50% 100%

	Gold Miners ETF	gdx
vol+	Merk Gold ETF	ounz
	Physical Gold Shares ETF	sgol
	Goldman Sachs Physical Gold ETF	aaau
	iShares Gold Trust Shares	iau
	SPDR Gold MiniShares Trust	gldm
	SPDR Gold Shares	gld
vol+	Physical Precious Metals	gltr
vol+	Junior Gold Miners ETF	gdxj
vol+	" Physical Gold and Silve	cef
	ProShares Ultra Silver	agq
	Physical Silver Shares ET	sivr
	" Physical Silver Trust"	pslv
	iShares Silver Trust	slv

Royality relative to Algo 1

WestHarbor Summation

36% 64% 50% 27%

32% 32% 86%

vol+	Wheaton Preciou	wpm
	Franco-Nevada C	fnv
	Royal Gold, Inc	rgld
	Cross Timbers R	crt
	Royalty Pharma	rprx
	Vox Royalty Cor	voxr
	Triple Flag Pre	tfpm
	OR Royalties In	or
	ECORA ROYALTIES	ecor.l
	San Juan Basin	sjt
	Permian Basin R	pbt
	Gold Royalty Co	groy
vol−	Viper Energy, I	vnom
	DETERRA RE FPO	drr.ax
	North European	nrt
	Sabine Royalty	sbr
	Elemental Royal	ele
	Hugoton Royalty	hgtxu
	Scully Royalty	srl
	Royalty Managem	rmco
	Mesa Royalty Tr	mtr
vol−	Texas Pacific L	tpl

Transportation

Trans relative to Algo 3

WestHarbor Summation

48% 76% 57% 67%

48% 14% 57%

FedEx Corporati	fdx	
Ryder System, I	r	
Matson, Inc.	matx	
Union Pacific C	unp	
Delta Air Lines	dal	
Southwest Airli	luv	
vol− Expeditors Inte	expd	
vol− CSX Corporation	csx	
Norfolk Souther	nsc	
United Parcel S	ups	
vol− iShares U.S. Tr	iyt	
J.B. Hunt Trans	jbht	
Old Dominion Fr	odfl	
vol+ Avis Budget Gro	car	
vol− Kirby Corporati	kex	
United Airlines	ual	
Landstar System	lstr	
Alaska Air Grou	alk	
American Airlin	aal	
JetBlue Airways	jblu	
C.H. Robinson W	chrw	

Railroads relative to Algo 5

WestHarbor Summation

80% 100% 100% 100%

100% 0% 0%

Union Pacific C	unp	
Canadian Pacifi	cp	
Canadian Nation	cni	
vol− CSX Corporation	csx	
Norfolk Souther	nsc	

Shippers, Tankers relative to Algo 0

WestHarbor Summation

100% 100% 92% 42%

92% 0% 58%

DHT Holdings, I	dht	
TORM plc	trmd	
Nordic American	nat	
International S	insw	
Tsakos Energy N	ten	
Frontline Plc	fro	
Hafnia Limited	hafn	
Scorpio Tankers	stng	
Teekay Tankers	tnk	
Breakwave Tanke	bwet	
vol− Okeanis Eco Tan	eco	
vol− COSCO SHIP ENGY	1138.hk	

Shippers, Dry relative to Algo 4

WestHarbor Summation

90% 90% 90% 20%

80% 10% 80%

Genco Shipping	gnk	
ZIM Integrated	zim	
Matson, Inc.	matx	
Danaos Corporat	dac	
Safe Bulkers, I	sb	
Breakwave Dry B	bdry	
Star Bulk Carri	sblk	
vol− Navios Maritime	nmm	
Diana Shipping	dsx	
Costamare Inc.	cmre	

Airlines relative to Algo 1

WestHarbor Summation

29% 57% 29% 86%

14% 14% 86%

Delta Air Lines	dal	
Southwest Airli	luv	
U.S. Global Jet	jets	
United Airlines	ual	
Alaska Air Grou	alk	
American Airlin	aal	
JetBlue Airways	jblu	

Trucking LTL relative to Algo 3

WestHarbor Summation

75% 100% 38% 50%

38% 50% 63%

vol+ ArcBest Corpora	arcb	
FedEx Corporati	fdx	
United Parcel S	ups	
Knight-Swift Tr	knx	
XPO, Inc.	xpo	
Saia, Inc.	saia	
Old Dominion Fr	odfl	
vol+ TFI Internation	tfii	

Trucking TL relative to Algo 3

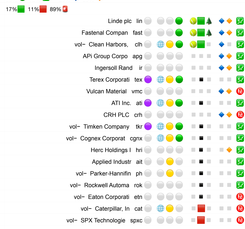
WestHarbor Summation

71% 100% 14% 14%

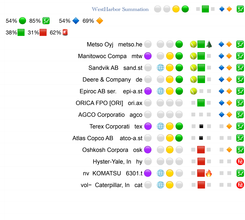
14% 14% 86%

Ryder System, I	r	
Heartland Expre	htld	
Schneider Natio	sndr	
J.B. Hunt Trans	jbht	
vol− Covenant Logist	cvlg	
Landstar System	lstr	
Werner Enterpri	wern	

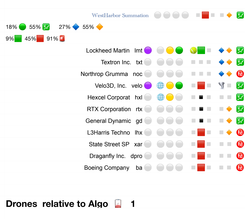
Middle relative to Algo 2



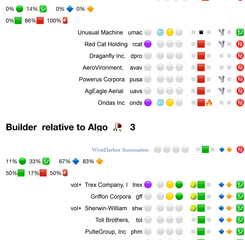
Heavy Machinery relative to Algo 5



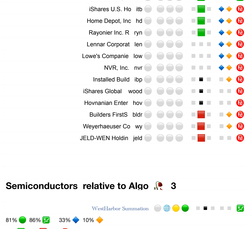
Aerospace relative to Algo 1



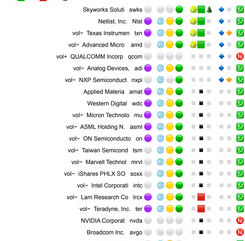
Drones relative to Algo 1



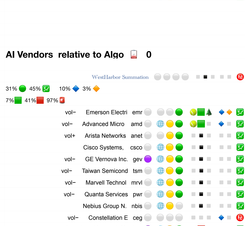
Builder relative to Algo 3



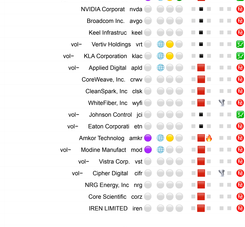
Semiconductors relative to Algo 3



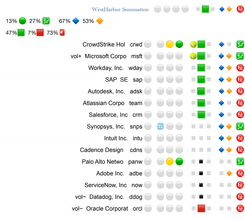
AI Vendors relative to Algo 0



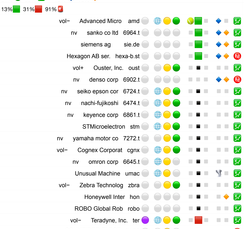
Software relative to Algo 2



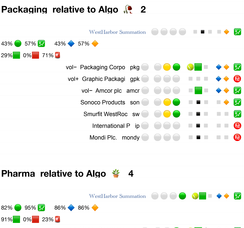
Electrical Equip relative to Algo 1



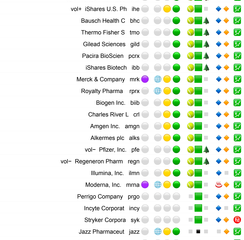
Robotics relative to Algo 1



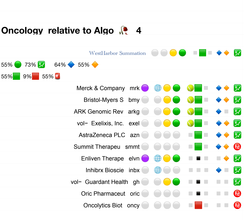
Packaging relative to Algo 2



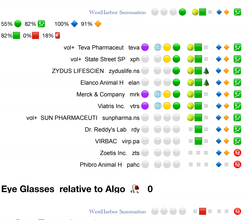
Pharma relative to Algo 4



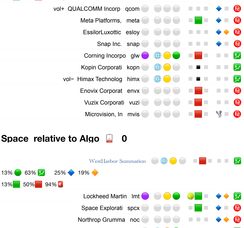
Oncology relative to Algo 4



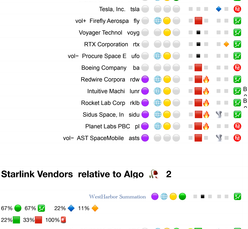
Ivermectin relative to Algo 4



Eye Glasses relative to Algo 0



Space relative to Algo 0



Starlink Vendors relative to Algo 2



Photonics relative to Algo 3



Materials

xlb relative to Algo 5

WestHarbor Summation

70% 80% 90% 90%

70% 0% 30%

vol+ DuPont de Nemou	dd
Ecolab Inc.	ecl
Linde plc	lin
Air Products an	apd
Corteva, Inc.	ctva
Newmont Corpora	nem
vol+ Sherwin-William	shw
Freeport-McMoRa	fcx
Vulcan Material	vmc
vol− Martin Marietta	mlm

Commodities relative to Algo 2

WestHarbor Summation

36% 79% 64% 36%

50% 14% 71%

Sugar	cane
Natural Gas	fcg
Copper	cper
vol− Oil	bno
Uranium	sruuf
Soybean	soyb
Corn	corn
Gold	gld
Steel	slx
Coal	coal
Wheat	weat
Wood	wood
Lithium	lit
Silver	pslv

Copper relative to Algo 2

WestHarbor Summation

64% 86% 14% 0%

14% 36% 100%

TECK RESOURCES	teck-b.to
United States C	cper
Southern Copper	scco
GLENCORE PLC OR	glen.l
Freeport-McMoRa	Fcx
Rio Tinto Plc	Rio
BHP Group Limit	Bhp
Hudbay Minerals	hbm
vol− LUNDIN MINING C	lun.to
FIRST QUANTUM M	fm.to
ANTOFAGASTA PLC	anto.l
Sprott Junior C	copj
VALE S.A.	vale
Zijin Mining Gr	zijmf

Uranium relative to Algo 1

WestHarbor Summation

7% 21% 7% 7%

7% 79% 93%

Sprott Physical	sruuf
vol− GE Vernova Inc.	GEV
Fluor Corporati	FLR
Denison Mines C	dnn
Energy Fuels In	uuuu
Sprott Uranium	urnm
NuScale Power C	smr
Nano Nuclear En	nne
Centrus Energy	leu
ASP Isotopes In	aspi
vol− Cameco Corporat	ccj
vol− Uranium Energy	uec
vol− BWX Technologie	bwxt
vol− Oklo Inc.	oklo

Miners relative to Algo 0

WestHarbor Summation

43% 64% 14% 7%

14% 79% 93%

Gold Miners ETF	sgdm
Gold Miners ETF	gdx
Copper Miners ETF	copp
Copper Miners ETF	copx
Silver Miners ETF	sil
Silver	slvp
vol+ Junior Gold Miners ETF	gdxj
vol+ Junior Gold Miners ETF	sgdj
Junior Copper Miners ETF	copj
Lithium Miners ETF	litp
Nickel Miners ETF	nikl
Junior Uranium Miners ET	urnj
Uranium Miners ETF	urnm
Critical Materials ETF	setm

Metal Recycle relative to Algo 1

WestHarbor Summation

25% 63% 25% 25%

0% 38% 100%

vol+ Boliden AB	bdnny
Glencore Plc	glncy
SIMS METAL FPO	sgm.ax
Asahi Group Hol	asbrf
Umicore SA	umicy
JOHNSON MATTHEY	jmat.l
D/B/A Sibanye-S	sbsw
vol− Aurubis Ag	aiagy

Steel relative to Algo 3

WestHarbor Summation

70% 90% 30% 30%

20% 20% 80%

Reliance, Inc.	rs
Tenaris S.A.	ts
Cleveland-Cliff	clf
Arcelor Mittal	mt
Steel Dynamics,	stld
VanEck Steel ET	slx
vol− Nucor Corporati	nue
vol− Ternium S.A. Te	tx
Commercial Meta	cmc
POSCO Holdings	pkx

Metal Refiners relative to Algo 1

WestHarbor Summation

33% 50% 17% 17%

17% 33% 83%

metalore resour	mtlrf
Rio Tinto Plc	rio
vol− Aurubis Ag	aiagf
Umicore SA	umicy
nv JIANGXI COPPER	600362.ss
nv NONFEMET	000060.sz

Plastic Recycle relative to Algo 4

WestHarbor Summation

57% 57% 71% 71%

71% 29% 29%

vol+ Trex Company, I	trex
Waste Managemen	wm
Republic Servic	rsg
AptarGroup, Inc	atr
Indorama Ventur	indoy
Loop Industries	loop
vol− PureCycle Techn	pct

Chemicals relative to Algo 5

WestHarbor Summation

58% 100% 67% 75%

58% 25% 42%

vol+ DuPont de Nemou	dd
Linde plc	lin
Ecolab Inc.	ecl
Air Products an	apd
Corteva, Inc.	ctva
vol+ Sherwin-William	shw
LyondellBasell	lyb
L'Air Liquide S	aiquy
Kronos Worldwid	kro
Eastman Chemica	emn
Albemarle Corpo	alb
vol− Chemours Compan	cc

Agriculture relative to Algo 3

WestHarbor Summation

52% 67% 52% 62%

33% 33% 67%

vol+ Bayer A.G.	bayry
VanEck Agribusi	moo
Corteva, Inc.	ctva
Nutrien Ltd.	ntr
CF Industries H	cf
Deere & Company	de
vol+ Scotts Miracle-	smg
Intrepid Potash	ipi
vol+ Mosaic Company	mos
Tyson Foods, In	tsn
Compass Mineral	cmp
Zoetis Inc.	zts
Darling Ingredi	dar
Archer-Daniels-	adm
Sociedad Quimic	sqm
vol+ Bunge Limited	bg
vol+ ICL Group Ltd.	icl
Arcos Dorados H	Arco
FMC Corporation	fmc
Cresud S.A.C.I.	cresy
Bioceres Crop S	biox

Critical Materials relative to Algo 1

WestHarbor Summation

8% 25% 4% 4%

8% 92% 100%

Talon Metals Co	tloff
Rare Element Re	reemf
Sociedad Quimic	sqm
vol+ Sigma Lithium C	sgml
EnerSys	ens
LIONTOWN FPO [L	ltr.ax
Energy Fuels In	uuuu
VanEck Rare Ear	remx
USA Rare Earth,	usar
Amprius Technol	ampx
Graphite One In	gphof
Critical Metals	crml
FMC Corporation	fmc
United States A	uamy
NioCorp Develop	nb
MP Materials Co	mp
Electra Battery	elbm
IperionX Limite	ipx
Lithium America	lac
Lithium Argenti	lar
Albemarle Corpo	alb
PLSGROUP FPO [P	pls.ax
vol− Ucore Rare Meta	uuraf
vol− Tronox Holdings	trox

Aluminum relative to Algo 1

WestHarbor Summation

38% 75% 0% 13%

0% 63% 100%

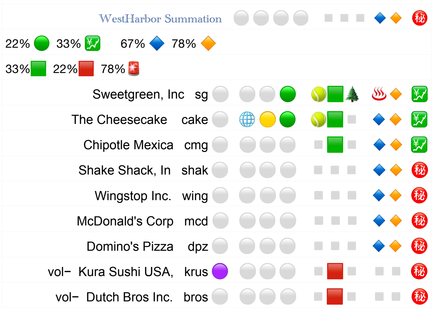
Constellium SE	cstm
South32 Ltd.	souhy
Rio Tinto Plc	rio
Aluminum Corpor	almmf
China Hongqiao	chhqy
Kaiser Aluminum	kalu
Century Aluminu	cenx
Alcoa Corporati	aa

Consumer

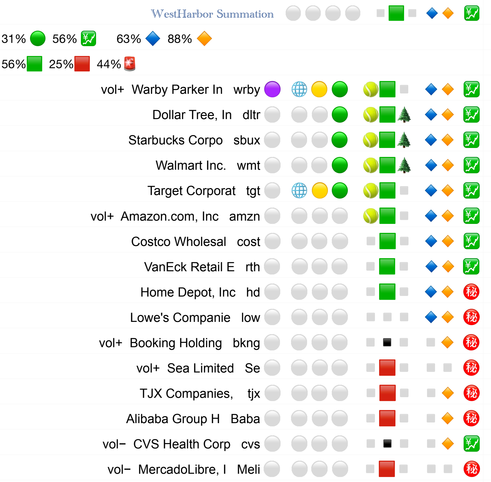
Consumer relative to Algo 3



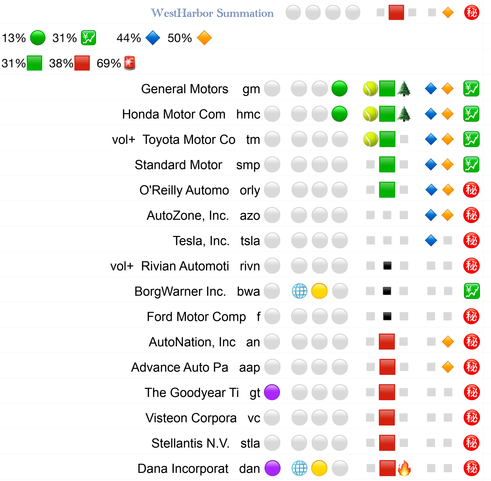
Restaurants relative to Algo 3



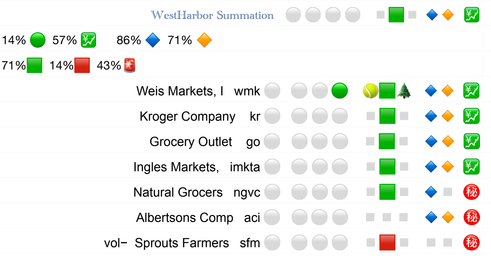
Retail Stores relative to Algo 3



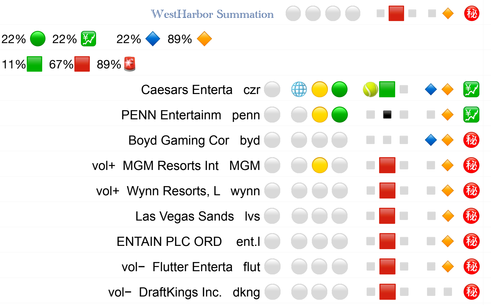
Autos relative to Algo 1



Grocery relative to Algo 2



Gambling relative to Algo 1



Utilities

Utilities relative to Algo 3

WestHarbor Summation

6% 56% 88% 94%

81% 6% 19%

	Consolidated Ed	ed
vol+	Xcel Energy Inc	xel
	American Water	awk
	FirstEnergy Cor	fe
	Duke Energy Cor	duk
	Dominion Energy	d
	American Electr	aep
	NextEra Energy,	nee
	Exelon Corporat	exc
	Atmos Energy Co	ato
	State Street Ut	xlu
	Public Service	peg
vol−	Southern Compan	so
vol−	DBA Sempra	sre
	Edison Internat	eix
vol−	Vistra Corp.	vst

Telecom relative to Algo 1

WestHarbor Summation

0% 29% 29% 57%

14% 57% 86%

	Verizon Communi	vz
	Comcast Corpora	cmcsa
	Charter Communi	chtr
	T-Mobile US, In	tmus
vol−	iShares U.S. Te	iyz
	AT&T Inc.	t
	Lumen Technolog	lumn

Electric relative to Algo 3

WestHarbor Summation

12% 65% 88% 94%

88% 6% 12%

	Consolidated Ed	ed
vol−	Pinnacle West C	pnw
vol+	Xcel Energy Inc	xel
	Alliant Energy	lnt
	Ameren Corporat	aee
	WEC Energy Grou	wec
	Duke Energy Cor	duk
	American Electr	aep
	iShares Global	jxi
	NextEra Energy,	nee
	Eversource Ener	es
	DTE Energy Comp	dte
	CMS Energy Corp	cms
vol−	Southern Compan	so
vol−	PPL Corporation	ppl
	Edison Internat	eix
vol−	Pampa Energia S	pam

Electric Transmission relative to Algo 1

WestHarbor Summation

22% 44% 0% 0%

0% 44% 100%

vol−	GE Vernova Inc.	gev
vol−	Quanta Services	pwr
vol−	Vertiv Holdings	vrt
vol−	nVent Electric	nvt
	Powell Industri	powl
vol−	Eaton Corporati	etn
vol−	MasTec, Inc.	mtz
vol−	Sterling Infras	strl
vol−	Hubbell Inc	hubb

Electric Storage relative to Algo 0

WestHarbor Summation

0% 40% 40% 20%

20% 50% 80%

	The AES Corpora	aes
	NextEra Energy,	nee
	Tesla, Inc.	tsla
	Energy Vault Ho	nrgv
	Generac Holdlin	gnrc
vol+	Stem, Inc.	stem
vol+	Fluence Energy,	flnc
	EnerSys	ens
	Eos Energy Ente	eose
vol−	Vistra Corp.	vst

Pipelines relative to Algo 2

WestHarbor Summation

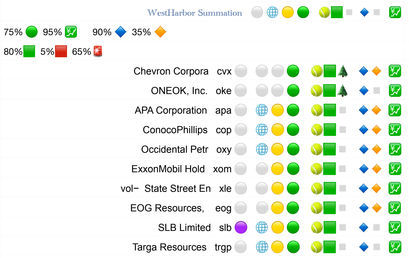
36% 82% 64% 45%

64% 9% 64%

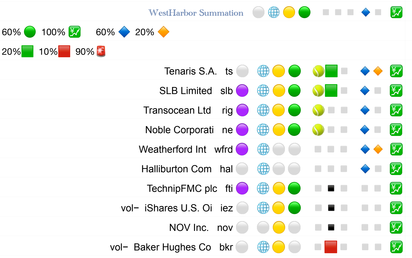
	TC Energy Corpo	trp
	Enterprise Prod	epd
	ONEOK, Inc.	oke
	Pembina Pipelin	pba
	Tortoise North	tpyp
	Kinder Morgan,	kmi
vol−	Energy Transfer	et
	Antero Midstrea	am
	Enbridge Inc	enb
vol−	Williams Compan	wmb
vol−	Transportadora	tgs

Energy

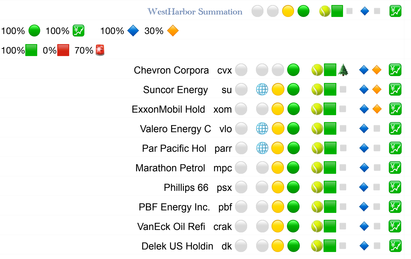
xle relative to Algo 4



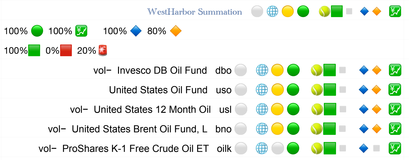
Oil Service relative to Algo 4



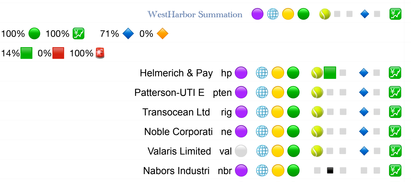
Oil Refineries relative to Algo 4



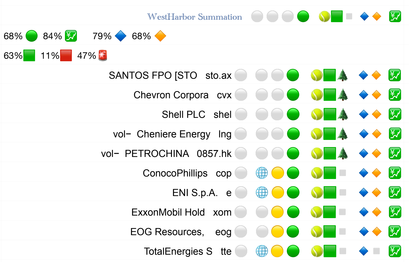
Oil Px relative to Algo 4



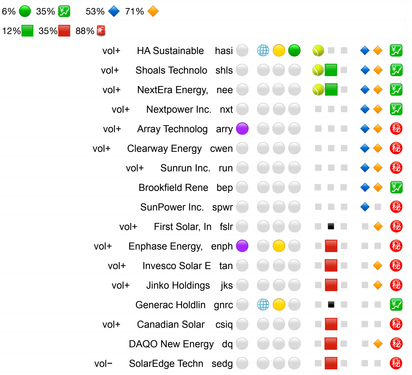
Oil Rigs relative to Algo 4



Nat Gas Producers relative to Algo 3



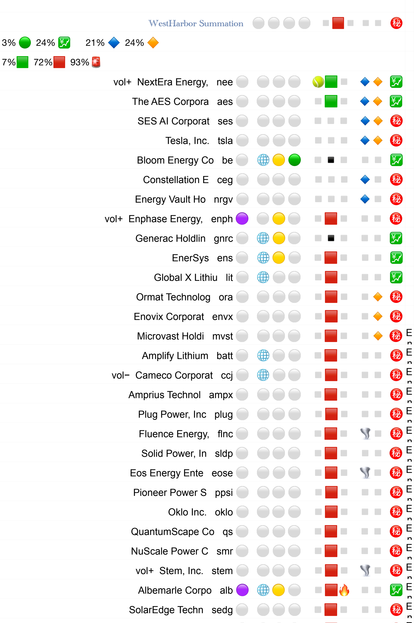
Solar relative to Algo 1



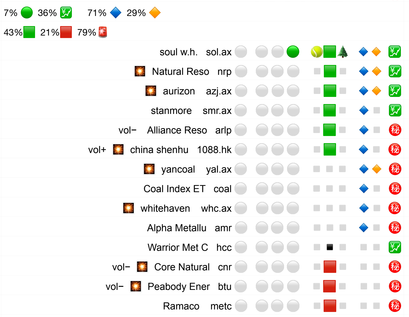
LNG Equip relative to Algo 3



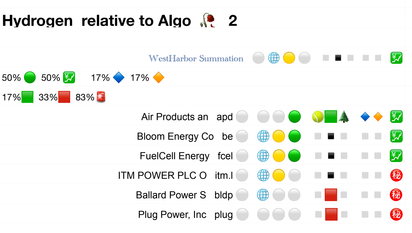
Battery & Energy Storage relative to Algo 1



Coal relative to Algo 2



Hydrogen relative to Algo 2



Oil Major relative to Algo 4

