11/21/26

Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer, algo

"I'm not interested in why it's going up.
I'm interested in the fact that it is."

- Peter Lynch

Source: CFA #3514

Overview

DJ + 70 relative to Algo 4

WestHarbor Summation

72% 66% 94% 89%

86% 3% 16%

vol+	Walt Disney Com	dis
vol+	Target Corporat	tgt
	Eli Lilly and C	lly
	Verizon Communi	vz
	Visa Inc.	v
	United Parcel S	ups
	Thermo Fisher S	tmo
	Simon Property	spg
	Procter & Gambl	pg
	Pfizer, Inc.	pfe
	MetLife, Inc.	met
	Mondelez Intern	mdlz
	Mastercard Inco	ma
	Coca-Cola Compa	ko
	General Motors	gm
	Gilead Sciences	gild
	Costco Wholesal	cost
	Colgate-Palmoli	cl
	Berkshire Hatha	brk-b
	BlackRock, Inc.	blk
	AbbVie Inc.	abbv
	Apple Inc.	aapl
	Biogen Inc.	biib
	Amgen Inc.	amgn
	Amazon.com, Inc	amzn
	JP Morgan Chase	jpm
	Starbucks Corpo	sbux
	U.S. Bancorp	usb
	Johnson & Johns	jnj
	Emerson Electri	emr
	RTX Corporation	rtx
	Walmart Inc.	wmt
	CVS Health Corp	cvs
	GE Aerospace	ge
	Duke Energy Cor	duk
	3M Company	mmm
	State Street SP	dia
	Sherwin-William	shw
	Microsoft Corpo	msft
	Honeywell Inter	hon
	General Dynamic	gd
	American Tower	amt
	American Intern	aig
	Southern Compan	so
	Medtronic plc.	mdt
	Danaher Corpora	dhr
	Exelon Corporat	exc
	Home Depot, Inc	hd
	NextEra Energy,	nee
	Comcast Corpora	cmcsa
	Texas Instrumen	txn
	FedEx Corporati	fdx
	ExxonMobil Hold	xom
	Merck & Company	mrk
	ConocoPhillips	cop
	The Bank of New	bny
	Bristol-Myers S	bmy
	Chevron Corpora	cvx
	Dow Inc.	dow
	Morgan Stanley	ms
	Union Pacific C	unp
	Lockheed Martin	lmt
	Goldman Sachs G	gs
	Altria Group, I	mo
	Linde plc	lin
	DuPont de Nemou	dd
	Citigroup, Inc.	c
vol–	S&P 500	rsp
vol–	UnitedHealth Gr	unh
vol–	Philip Morris I	pm
	Cisco Systems,	csco
	Accenture plc	acn
	Wells Fargo & C	wfc
	PayPal Holdings	pypl
	American Expres	axp
	Adobe Inc.	adbe
	Abbott Laborato	abt
	Pepsico, Inc.	pep
	Tesla, Inc.	tsla
	T-Mobile US, In	tmus
	McDonald's Corp	mcd
	Lowe's Companie	low
	AT&T Inc.	t
	Capital One Fin	cof
	Bank of America	bac
	Meta Platforms,	meta
	Salesforce, Inc	crm
	QUALCOMM Incorp	qcom
	Nike, Inc.	nke
	Charter Communi	chtr
	Ford Motor Comp	f
	Intel Corporati	intc
	Alphabet Inc.	googl
	Broadcom Inc.	avgo
	Boeing Company	ba
	Booking Holding	bkng
	Netflix, Inc.	nflx
	Oracle Corporat	orcl
	Caterpillar, In	cat
vol–	NVIDIA Corporat	nvda

Trans relative to Algo 5

WestHarbor Summation

76% 76% 95% 95%

76% 5% 24%

	United Parcel S	ups
	iShares U.S. Tr	iyt
	Norfolk Souther	nsc
	United Airlines	ual
	FedEx Corporati	fdx
	Matson, Inc.	matx
	J.B. Hunt Trans	jbht
	Old Dominion Fr	odfl
	Ryder System, I	r
	Delta Air Lines	dal
	CSX Corporation	csx
	Union Pacific C	unp
	Southwest Airli	luv
	Kirby Corporati	kex
vol–	Expeditlors	expd
	Landstar System	lstr
	American Airlin	aal
	Avis Budget Gro	car
	C.H. Robinson W	chrw
	Alaska Air Grou	alk
	JetBlue Airways	jblu

Tech relative to Algo 4

WestHarbor Summation

65% 65% 77% 32%

62% 9% 69%

vol+	Palo Alto Netwo	Panw
	Apple Inc.	aapl
	Motorola Soluti	msi
	VeriSign, Inc.	vrsn
	Skyworks Soluti	swks
	Amazon.com, Inc	Amzn
	CDW Corporation	cdw
	HP Inc.	hpq
	Teledyne Techno	tdy
	Microsoft Corpo	msft
	Amphenol Corpor	aph
	Texas Instrumen	txn
	Analog Devices,	adi
	Asmi	Asml
	CrowdStrike Hol	crwd
	Arista Networks	anet
	NXP Semiconduct	nxpi
	Hewlett Packard	hpe
	F5, Inc.	ffiv
	Fortinet, Inc.	ftnt
	Snowflake Inc.	Snow
	Cloudflare, Inc	Net
	NetApp, Inc.	ntap
	Zebra Technolog	zbra
	Synopsys, Inc.	snps
	Monolithic Powe	mpwr
	ON Semiconducto	on
vol–	Advanced Micro	amd
	Cisco Systems,	csco
vol–	State Street Te	xlk
	Accenture plc	acn
	Autodesk, Inc.	adsk
	Workday, Inc.	wday
	TE Connectivity	tel
	Cognizant Techn	ctsh
	International B	ibm
	Zscaler, Inc.	Zs
	Infosys Limited	infy
	Leidos Holdings	ldos
	Cadence Design	cdns
	Salesforce, Inc	crm
	Palantir Techno	pltr
	Trimble Inc.	trmb
vol–	Keysight Techno	keys
vol–	Taiwan Semicond	Tsm
	Applied Materia	amat
	EssilorLuxottic	esloy
	Micron Technolo	mu
	DigitalOcean Ho	Docn
	Dell Technologi	dell
	Intel Corporati	intc
	KLA Corporation	klac
	Arm Holdings pl	Arm
	QUALCOMM	qcom
	Akamai Technolo	akam
	Alphabet Inc.	Googl
	Broadcom Inc.	avgo
	Corning Incorpo	glw
	Teradyne, Inc.	ter
vol–	PHLX SOX Semic	soxx
	MongoDB, Inc.	Mdb
	NFT Limited	Mi
	Enovix Corporat	envx
	Enphase Energy,	enph
vol–	NVIDIA Corporat	nvda

Utilities relative to Algo 4

WestHarbor Summation

75% 50% 100% 94%

94% 0% 6%

	American Water	awk
	Dominion Energy	d
	American Electr	aep
	Duke Energy Cor	duk
	FirstEnergy Cor	fe
	Southern Compan	so
	Edison Internat	eix
	Exelon Corporat	exc
	State Street Ut	xlu
	NextEra Energy,	nee
vol–	Consolidated Ed	ed
vol–	Xcel Energy Inc	xel
	Atmos Energy Co	ato
	Public Service	peg
	DBA Sempra	sre
	Vistra Corp.	vst

Sectors relative to Algo 4

WestHarbor Summation

71% 65% 88% 79%

83% 4% 28%

	Consumer Staples	**3.7**
	iShares Global Consumer Staples	kxi
	Invesco S&P SmallCap Consumer S	pscc
	Invesco Dorsey Wright Consumer	psl
	Vanguard Consumer Staples ETF	vdc
	First Trust Cons. Staples Alpha	fxg
vol–	State Street Consumer Staples S	xlp
	Consumer Discretionary	**2.7**
	Invesco S&P SmallCap Consumer D	pscd
	Invesco Leisure and Entertainme	pej
	Invesco S&P 500 Equal Weight Co	rspd
	ProShares Online Retail ETF	onln
	Amplify Online Retail ETF	ibuy
	Amplify Travel Tech ETF	away
	Health Care	**2.8**
	State Street SPDR S&P Health Ca	xhe
	Virtus Biotech ETF	bbp
	Global X Genomics & Biotechnolo	gnom
	ALPS Medical Breakthroughs ETF	sbio
vol–	VanEck Pharmaceutical ETF	pph
	Virtus Biotech Clinical Trials	bbc
	Finance	**3.5**
	State Street SPDR S&P Bank ETF	kbe
	Invesco KBW Bank ETF	kbwb
	State Street SPDR S&P Regional	kre
	State Street SPDR S&P Capital M	kce
	iShares U.S. Broker-Dealers & S	iai
	Amplify Digital Payments ETF	ipay
	Real Estate	**2.1**
	iShares Residential and Multise	rez
	Pacer Industrial Real Estate ET	inds
	Invesco S&P 500 Equal Weight Re	rspr
	Apartment	maa
	Pacer Data & Infrastructure Rea	srvr
	VanEck Mortgage REIT Income ETF	mort
	Materials	**0.6**
	VanEck Steel ETF	slx
	United States Copper Index Fund	cper
	iShares Global Timber & Forestr	wood
	Global X Lithium & Battery Tech	lit
	Global X Gold Explorers ETF	goex
	Global X Uranium ETF	ura
	Industrials	**2.8**
	iShares U.S. Industrials ETF	iyj
	VanEck Environmental Services E	evx
	iShares U.S. Aerospace & Defens	ita
	Invesco Aerospace & Defense ETF	ppa
	State Street SPDR S&P Aerospace	xar
	First Trust RBA American Indust	airr
	Technology	**1.9**
	Fidelity MSCI Information Techn	ftec
	iShares U.S. Technology ETF	iyw
	Vanguard Information Tech ETF	vgt
	VanEck Semiconductor ETF	smh
	Invesco Semiconductors ETF	psi
	iShares PHLX SOX Semiconductor	soxx
	Communication Services	**1.8**
	iShares U.S. Telecommunications	iyz
	Fidelity MSCI Communication Ser	fcom
	Roundhill Video Games ETF	nerd
	State Street Communication Serv	xlc
	Global X Social Media ETF	socl
	Global X Social Media ETF	socl
	Transportation	**3.0**
	iShares U.S. Transportation ETF	iyt
	U.S. Global Jets ETF	jets
	First Trust Nasdaq Transportati	ftxr
	State Street SPDR S&P Transport	xtn
	Breakwave Tanker Shipping ETF	bwet
	Direxion Daily Transportation B	tpor
	Utilities	**2.7**
	First Trust Utilities AlphaDEX	fXu
	iShares U.S. Utilities ETF	idu
	ProShares UltraShort Utilities	sdp
	ProShares Ultra Utilities	upw
	Virtus Reaves Utilities ETF	utes
	Direxion Daily Utilities Bull 3	utsl
	Energy	**3.2**
	iShares U.S. Oil & Gas Explorat	ieo
	iShares Global Energy ETF	ixc
	Invesco Energy Exploration & Pr	pxe
	Vanguard Energy ETF	vde
	State Street Energy Select Sect	xle
	State Street SPDR S&P Oil & Gas	xop

Industry relative to Algo 4

WestHarbor Summation

66% 61% 85% 66%

68% 9% 40%

vol+	Cybersecurity	bug
	NASDAQ Cyberse	cibr
vol+	Cybersecurity	hack
	Biotechnology	ibb
	Agribusiness	moo
	Materials Sele	xlb
	Pharmaceutical	pjp
	Health Ca	xhe
	Cloud Computing	wcld
	Residential an	rez
	Bank	kbe
	Transportatio	iyt
	U.S. Global Jet	jets
	U.S. Infrastru	pave
	Health Ca	xhs
	Pharmaceutica	ihe
	Regional	kre
	Leisure and En	pej
	Insurance	kie
	Real Estate	vnq
	Industrial Rea	inds
	Capital M	kce
	Infrastructur	ifra
	DB Agriculture	dba
	Food & Beverag	pbj
	Aerospace & De	ppa
	Aerospace & D	ita
	Cloud Computin	skyy
	Cloud Computin	clou
	Consumer Discr	xly
	Broker-Dealer	iai
	Energy Select	xle
	Oil & Gas	xop
	Telecommunica	iyz
	Pharmaceu	xph
	Biotech E	xbi
	International,	eat
	Transport	xtn
vol–	Consumer Stapl	xlp
vol–	Health Care P	ihf
	Biotech	bbh
vol–	Retail ET	xrt
vol–	Financial Sele	xlf
vol–	SPDR Dow Jones	rwr
vol–	Regional Bank	iat
	Genomic Revolu	arkg
vol–	Software	xsw
vol–	Alerian MLP	amlp
	Oil Services	oih
vol–	Steel	slx
vol–	Genomics Immun	idna
	Oil & Gas	xes
vol–	Internet of Th	snsr
vol–	Technology	xntk
	Global Wind En	fan
	Semicondu	xsd
	Semiconductor	smh
vol–	Artificial Int	aiq
	Online Retail	onln
	Online Retail	ibuy
	Medical Devic	ihi
	Digital Paymen	ipay
	Homebuild	xhb
	Home Construc	itb
	Global Timber	wood
	Sports Betting	betz
	Robotics and A	robo
	Expanded Tech-	igv
	Aerospace	xar
	RBA American I	airr
vol–	Timber	cut
vol–	FinTech	finx
	Semiconductors	psi
	Data & Infrastr	srvr
	China Internet	kweb
	NASDAQ Clean E	grid
	Clean Energy	icln
	Kensho Cl	cnrg
vol–	DJ Internet In	fdn
vol–	Innovavation	arkf
	Kensho Ne	komp
vol–	SOX Semiconduc	soxx
vol–	MSCI Global Se	pick
vol–	Autonomous Tec	arkq
vol–	Robotics & Art	botz
	Lithium & Batt	lit
vol–	Copper Miners	copx
	Junior Gold Mi	gdxj
	Metals &	xme
	Solar	tan
	Lithium & Batt	batt
vol–	Gold Miners	ring
vol–	Gold Miners	gdx
vol–	Rare Earth and	remx
	Uranium	ura
	Uranium and Nu	nlr
vol–	Silver Miners	sil

Currencies & Countries

Currency relative to Algo 2

WestHarbor Summation

30% 19% 100% 96%

100% 0% 4%

China	cnyusd=x	
Singapore	sgdusd=x	
Malaysia	myrusd=x	
UK	gbpusd=x	
Australia	audusd=x	
Japan	jpyusd=x	
Hong Kong	hkdusd=x	
Russia	rubusd=x	
Peru	penusd=x	
Canada	cadusd=x	
India	inrusd=x	
Thailand	thbusd=x	
Switzerland	chfusd=x	
Philippines	phpusd=x	
Swedan	sekusd=x	
Belgium	eurusd=x	
France	eurusd=x	
Germany	eurusd=x	
Greece	eurusd=x	
Italy	eurusd=x	
Netherlands	eurusd=x	
New Zealand	nzdusd=x	
Spain	eurusd=x	
Taiwan	twdusd=x	
Mexico	mxnusd=x	
Argentina	arsusd=x	
Brazil	brlusd=x	

Countries relative to Algo 4

WestHarbor Summation

68% 57% 95% 88%

88% 3% 18%

Canada	ewc	
Switzerland	ewl	
Australia	ewa	
Belgium	ewk	
UK	ewu	
Mexico	eww	
vol− S&P 500 T	spy	
Spain	ewp	
Poland	epol	
Greece	grek	
Hong Kong Index	ewh	
Sweden	ewd	
UAE	uae	
vol− All World Ex US E	Veu	
Italy	ewi	
Netherlands Index	ewn	
Japan Index	ewj	
Singapore	Ews	
Germany	ewg	
New Zealand	enzl	
Africa Index	afk	
India	inda	
vol− Peru and Global Ex	epu	
vol− Taiwan	ewt	
Thailand	thd	
Israel	eis	
Kuwait	kwt	
Qatar	qat	
vol− Saudi Arabia	ksa	
France	ewq	
China	fxi	
Vietnam	vnm	
vol− Malaysia Index	ewm	
Chile	ech	
Turkey	tur	
Philippines	ephe	
South Korea	ewy	
Indonesia	eido	
Brazil	ewz	
Argentina	argt	

Financial, Fixed Income & Int'l Bonds

Finance relative to Algo 4

WestHarbor Summation

78% 73% 100% 99%

99% 0% 2%

Visa Inc.	v	
Nasdaq, Inc.	ndaq	
FactSet Researc	fds	
Extra Space Sto	exr	
Arch Capital Gr	acgl	
Public Storage	psa	
Chubb Limited	cb	
Kimco Realty Co	kim	
Simon Property	spg	
Welltower Inc.	well	
Mastercard Inco	ma	
Ventas, Inc.	vtr	
MetLife, Inc.	met	
Allstate Corpor	all	
Assurant, Inc.	aiz	
Cincinnati Fina	cinf	
Intercontinenta	ice	
Berkshire Hatha	brk-b	
BlackRock, Inc.	blk	
MSCI Inc.	msci	
Federal Realty	frt	
Prudential Fina	pru	
JP Morgan Chase	jpm	
Ameriprise Fina	amp	
The Travelers C	trv	
U.S. Bancorp	usb	
Fifth Third Ban	fitb	
Zions Bancorpor	zion	
PNC Financial S	pnc	
KeyCorp	key	
Regions Financi	rf	
Globe Life Inc.	gl	
CME Group Inc.	cme	
Progressive Cor	pgr	
Arthur J. Galla	ajg	
American Intern	aig	
W.R. Berkley Co	wrb	
American Tower	amt	
AFLAC Incorpora	afl	
Loews Corporati	l	
Regency Centers	reg	
Willis Towers W	wtw	
T. Rowe Price G	trow	
Truist Financia	tfc	
Essex Property	ess	
The Hartford In	hig	
Realty Income C	o	
Raymond James F	rjf	
MarketAxess Hol	mktx	
Citizens Financ	cfg	
M&T Bank Corpor	mtb	
Moody's Corpora	mco	
UDR, Inc.	udr	
Lincoln Nationa	lnc	
Prologis, Inc.	pld	
Charles Schwab	schw	
Franklin Temple	ben	
Northern Trust	ntrs	
Equinix, Inc.	eqix	
State Street Co	stt	
The Bank of New	bny	
Iron Mountain I	irm	
Morgan Stanley	ms	
Newmont Corpora	nem	
Invesco Ltd	ivz	
Digital Realty	dlr	
Host Hotels & R	hst	
Principal Finan	pfg	
Goldman Sachs G	gs	
Cboe Global Mar	cboe	
Citigroup, Inc.	c	
S&P Global Inc.	spgi	
Wells Fargo & C	wfc	
Huntington Banc	hban	
Synchrony Finan	syf	
Crown Castle In	cci	
Brown & Brown,	bro	
PayPal Holdings	pypl	
Aon plc	aon	
American Expres	axp	
BXP, Inc.	bxp	
SBA Communicati	sbac	
Camden Property	cpt	
Mid-America Apa	maa	
VICI Properties	vici	
Alexandria Real	are	
Capital One Fin	cof	
CBRE Group Inc	cbre	
Bank of America	bac	
Weyerhaeuser Co	wy	
CoStar Group, I	csgp	

Int'l Bonds relative to Algo 3

WestHarbor Summation

18% 0% 100% 100%

100% 0% 0%

Int'l Aggregat	iagg	
1-3 Year Int'l	ishg	
nv japan co ltd i	236a.t	
nv japan co ltd i	2561.t	
vol+ Total Int'l Bo	bndx	
Int'l Tr	bwx	
Emerging Mark	ebnd	
Int'l Treasury	igov	
vol− Int'l High Yie	ihy	
EM Local Cu	emlc	
Int'l Co	ibnd	

Fixed Income relative to Algo 3

WestHarbor Summation

11% 0% 100% 100%

100% 0% 0%

Core U.S. Aggregate	shy	
1-3 Year Treasury	agg	
7-10 Year Treasury	ief	
20+ Year Treasury	iei	
25 Year Zero U.S.	jnk	
Simplify High Yield ETF	lqd	
Corporate	tlt	
3-7 Year Treasury	cdx	
High Yield	zroz	

Int'l Banks relative to Algo 4

WestHarbor Summation

82% 79% 97% 84%

92% 3% 16%

US	JPMorgan Chase	jpm	
Australia	Medibank Privat	mpl.ax	
Australia	Suncorp Group L	sun.ax	
Australia	ANZ Group Holdi	anz.ax	
Australia	Com' Bank of Au	cba.ax	
Canada	The Bank of Nov	bns.to	
Chile	Banco de Chile	bch	
Chile	Banco Santander	bsac	
China	China Construct	0939.hk	
China	I and C Bank of	1398.hk	
China	Bank of China L	3988.hk	
Ireland	Bank of Ireland	birg.ir	
Italy	UniCredit S.p.A	ucg.mi	
Italy	Intesa Sanpaolo	isp.mi	
Italy	Banco BPM S.p.A	bami.mi	
Spain	Banco de Sabade	sab.mc	
Australia	Westpac Banking	wbc.ax	
Japan	Japan Post Hold	6178.t	
Peru	Credicorp Ltd.	bap	
Canada	Canadian Imperi	cm.to	
Canada	The Toronto-Dom	td.to	
Canada	Bank of Montrea	bmo.to	
Argentina	BBV Argentaria	bbva.mc	
Italy	Mediobanca Banc	mb.mi	
Japan	Mizuho Financia	8411.t	
Spain	CaixaBank, S.A.	cabk.mc	
US	Citigroup Inc.	c	
Canada	National Bank o	na.to	
Canada	Royal Bank of C	ry.to	
Japan	Mitsubishi UFJ	8306.t	
Spain	Banco Santander	san.mc	
Australia	National Austra	nab.ax	
Germany	Deutsche Bank A	db	
Philippines	BDO Unibank, In	bdouy	
US	Bank of America	bac	
Brazil	Banco Bradesco	bbd	
Brazil	Itaú Unibanco H	itub	
Brazil	Banco do Brasil	bdory	

Tips relative to Algo 3

WestHarbor Summation

20% 0% 100% 100%

100% 0% 0%

Short-Term Inf	vtip	
vol+ U.S. TIPs ETF	schp	
vol+ SPDR Portfolio	spip	
TIPS Bond ETF	tip	
15 Year U.S. T	ltpz	

Banks, Brokers, Coin, Insurance & REIT's

Banks relative to Algo 5

WestHarbor Summation

71% 71% 100% 100%

100% 0% 0%

JP Morgan Chase	jpm	
U.S. Bancorp	usb	
PNC Financial S	pnc	
The Bank of New	bny	
Citigroup, Inc.	c	
Capital One Fin	cof	秘
Bank of America	bac	秘

BDC relative to Algo 3

WestHarbor Summation

20% 10% 90% 90%

90% 10% 10%

Capital Southwe	cswc	
Main Street Cap	main	秘
FS KKR Capital	fsk	秘
BlackRock TCP C	tcpc	秘
Ares Capital Co	arcc	秘
Golub Capital B	gbdc	秘
Blue Owl Capita	obdc	秘
Hercules Capita	htgc	秘
Sixth Street Sp	tslx	秘
TriplePoint Ven	tpvg	秘

Brokers relative to Algo 4

WestHarbor Summation

80% 60% 80% 70%

70% 10% 40%

Intercontinenta	ice	
CME Group Inc.	cme	
iShares U.S. Br	iai	秘
Charles Schwab	schw	秘
Morgan Stanley	ms	
Goldman Sachs G	gs	
Interactive Bro	Ibkr	
Jefferies Finan	jef	秘
Sprott Inc.	sii	
Robinhood Marke	hood	秘

Life Ins relative to Algo 4

WestHarbor Summation

80% 70% 90% 80%

80% 0% 10%

MetLife, Inc.	met	
Prudential Fina	pru	
Primerica, Inc.	pri	
Reinsurance Gro	rga	
Globe Life Inc.	gl	
Lincoln Nationa	lnc	秘
Voya Financial,	voya	
Jackson Financi	jxn	
Brighthouse Fin	bhf	秘

REIT relative to Algo 5

WestHarbor Summation

67% 60% 93% 93%

93% 0% 7%

Public Storage	psa	
Simon Property	spg	
Welltower Inc.	well	
Cousins Propert	cuz	
Realty Income C	o	
Cohen & Steers	cns	
SL Green Realty	slg	
Prologis, Inc.	pld	秘
Equinix, Inc.	eqix	
Digital Realty	dlr	
Vornado Realty	vno	秘
BXP, Inc.	bxp	秘
Alexandria Real	are	秘
Douglas Emmett,	dei	秘
Hudson Pacific	hpp	秘

PC Insurance relative to Algo 4

WestHarbor Summation

63% 63% 75% 88%

75% 13% 25%

Chubb Limited	cb	
Allstate Corpor	all	
Progressive Cor	pgr	
HCI Group, Inc.	hci	
The Hartford In	hig	
Investors Title	itic	秘
Goosehead Insur	gshd	秘
vol− James River Gro	jrvr	秘

Coins relative to Algo 0

WestHarbor Summation

13% 13% 38% 13%

0% 50% 100%

Riot Platforms,	riot	
Bitcoin USD	btc-usd	秘
Grayscale Bitco	gbtc	秘
Ethereum USD	eth-usd	秘
MARA Holdings,	mara	秘
Strategy Inc	Mstr	秘
AMTD Digital In	hkd	秘
Coinbase Global	coin	秘

Regional Banks relative to Algo 5

WestHarbor Summation

91% 91% 100% 100%

100% 0% 0%

First Citizens	fcnca	
East West Banco	ewbc	
Fifth Third Ban	fitb	
U.S. Bancorp	usb	
KeyCorp	Key	
PNC Financial S	pnc	
Regions Financi	rf	
Truist Financia	tfc	
M&T Bank Corpor	mtb	
Citizens Financ	cfg	
Huntington Banc	hban	秘

Precious Metals & Royality

Gold relative to Algo 1

WestHarbor Summation

42% 39% 39% 29%

26% 29% 81%

Alkane Resource	alkef	
Bellevue Gold,	belgf	
Genesis Mineral	gsisf	
Newmont Corpora	nem	
B2Gold Corp	btg	
vol- Artemis Gold In	argtf	
Gold.com, Inc.	gold	
Lundin Gold Inc	lugdf	
Northern Star R	nesrf	
Centerra Gold I	cgau	
Iamgold Corpora	iag	
Orezone Gold Co	orzcf	
SPDR Gold Share	gld	
K92 Mining Inc	kntnf	
Galiano Gold In	gau	
Heliostar Metal	hstxf	
CAPRICORN METAL	crnlf	
vol- DPM Metals Inc.	dpmlf	
vol- SSR Mining Inc.	ssrm	
vol+ Asante Gold Cor	asgof	
EVOLUTION FPO [	evn.ax	
Agnico Eagle Mi	aem	
Gold Fields Lim	gfi	
Eldorado Gold C	ego	
Fortuna Mining	fsm	
THOR EXPLORATIO	thxpf	
Equinox Gold Co	eqx	
Alamos Gold Inc	agi	
Kinross Gold Co	kgc	
vol- Jaguar Mining I	jaggf	
vol- Barrick Mining	b	

Silver relative to Algo 2

WestHarbor Summation

46% 38% 8% 8%

8% 69% 92%

Wheaton Preciou	wpm	
vol- Triple Flag Pre	tfpm	
vol- AYA GOLD AND SI	aya.to	
vol- GOGOLD RESOURCE	ggd.to	
vol- Silvercorp Meta	svm	
vol- Hycroft Mining	hymc	
vol- First Majestic	ag	
Hecla Mining Co	hl	
PAN AMERICAN SI	paas.to	
vol- Physical	pslv	
vol- Amplify Junior	silj	
vol- Americas Gold a	usas	
vol- Endeavour Silve	exk	

Precious Metals relative to Algo 1

WestHarbor Summation

0% 0% 43% 43%

0% 50% 100%

SPDR Gold MiniShares Trust	gldm	
SPDR Gold Shares	gld	
vol- Merk Gold ETF	ounz	
vol- Physical Gold Shares ETF	sgol	
vol- Goldman Sachs Physical Gold ETF	aaau	
vol- iShares Gold Trust Shares	iau	
Junior Gold Miners ETF	gdxj	
vol- Gold Miners ETF	gdx	
vol- ProShares Ultra Silver	agq	
vol- Physical Precious Metals	gltr	
vol- " Physical Gold and Silve	cef	
vol- " Physical Silver Trust"	pslv	
vol- Physical Silver Shares ET	sivr	
vol- iShares Silver Trust	slv	

Royality relative to Algo 4

WestHarbor Summation

41% 41% 59% 59%

50% 27% 59%

Cross Timbers R	crt	
Royalty Pharma	rprx	
Royal Gold, Inc	rgld	
Permian Basin R	pbt	
Franco-Nevada C	fnv	
ECORA ROYALTIES	ecor.l	
Viper Energy, I	vnom	
DETERRA RE FPO	drr.ax	
Sabine Royalty	sbr	
San Juan Basin	sjt	
Wheaton Preciou	wpm	
vol- Triple Flag Pre	tfpm	
Gold Royalty Co	groy	
Royalty Managem	rmco	
vol- OR Royalties In	or	
vol- North European	nrt	
Hugoton Royalty	hgtxu	
Texas Pacific L	tpl	
Scully Royalty	srl	
Mesa Royalty Tr	mtr	
vol- Vox Royalty Cor	voxr	
vol- Elemental Royal	ele	

Transportation

Trans relative to Algo 5

WestHarbor Summation

76% 76% 95% 95%

81% 5% 19%

Norfolk Souther	nsc	
United Parcel S	ups	
iShares U.S. Tr	iyt	
United Airlines	ual	
FedEx Corporati	fdx	
Matson, Inc.	matx	
J.B. Hunt Trans	jbht	
Old Dominion Fr	odfl	
Ryder System, I	r	
CSX Corporation	csx	
Delta Air Lines	dal	
Southwest Airli	luv	
Union Pacific C	unp	
Kirby Corporati	kex	
vol− Expeditors Inte	expd	
Landstar System	lstr	
American Airlin	aal	
Avis Budget Gro	car	
C.H. Robinson W	chrw	
Alaska Air Grou	alk	
JetBlue Airways	jblu	

Railroads relative to Algo 5

WestHarbor Summation

100% 100% 100% 100%

100% 0% 0%

Norfolk Souther	nsc	
CSX Corporation	csx	
Canadian Pacifi	cp	
Union Pacific C	unp	
Canadian Nation	cni	

Shippers, Tankers relative to Algo 0

WestHarbor Summation

100% 100% 92% 58%

100% 0% 42%

Tsakos Energy N	ten	
Okeanis Eco Tan	eco	
DHT Holdings, I	dht	
Frontline Plc	fro	
Teekay Tankers	tnk	
COSCO SHIP ENGY	1138.hk	
TORM plc	trmd	
Nordic American	nat	
International S	insw	
Scorpio Tankers	stng	
Hafnia Limited	hafn	
Breakwave Tanke	bwet	

Shippers, Dry relative to Algo 4

WestHarbor Summation

90% 90% 100% 60%

90% 0% 40%

ZIM Integrated	zim	
Matson, Inc.	matx	
Danaos Corporat	dac	
Safe Bulkers, I	sb	
Star Bulk Carri	sblk	
Navios Maritime	nmm	
Diana Shipping	dsx	
Genco Shipping	gnk	
Breakwave Dry B	bdry	
Costamare Inc.	cmre	

Airlines relative to Algo 5

WestHarbor Summation

57% 57% 86% 86%

71% 14% 29%

U.S. Global Jet	jets	
United Airlines	ual	
Delta Air Lines	dal	
Southwest Airli	luv	
American Airlin	aal	
Alaska Air Grou	alk	
JetBlue Airways	jblu	

Trucking LTL relative to Algo 5

WestHarbor Summation

100% 100% 88% 88%

75% 0% 25%

United Parcel S	ups	
ArcBest Corpora	arcb	
FedEx Corporati	fdx	
XPO, Inc.	xpo	
Knight-Swift Tr	knx	
Old Dominion Fr	odfl	
Saia, Inc.	saia	
TFI Internation	tfii	

Trucking TL relative to Algo 5

WestHarbor Summation

100% 100% 86% 86%

57% 0% 43%

Covenant Logist	cvlg	
J.B. Hunt Trans	jbht	
Ryder System, I	r	
Schneider Natio	sndr	
Heartland Expre	htld	
Landstar System	lstr	
Werner Enterpri	wern	

Middle relative to Algo 4

WestHarbor Summation

67% 61% 89% 67%

83% 11% 33%

	Fastenal Compan	fast
	APi Group Corpo	apg
	Parker-Hannifin	ph
	Herc Holdings I	hri
	Ingersoll Rand	ir
	ATI Inc.	ati
	Timken Company	tkr
	Terex Corporati	tex
	Clean Harbors,	clh
	Linde plc	lin
	Applied Industr	ait
	Cognex Corporat	cgnx
	Vulcan Material	vmc
	CRH PLC	crh
	Rockwell Automa	rok
	Eaton Corporati	etn
	SPX Technologie	spxc
	Caterpillar, In	cat

Heavy Machinery relative to Algo 4

WestHarbor Summation

69% 69% 85% 77%

85% 15% 23%

	Metso Oyj	metso.he
	Deere & Company	de
	Atlas Copco AB	atco-a.st
	Terex Corporati	tex
	Sandvik AB	sand.st
	Epiroc AB ser.	epi-a.st
	Manitowoc Compa	mtw
nv	KOMATSU	6301.t
	Oshkosh Corpora	osk
	AGCO Corporatio	agco
vol−	ORICA FPO [ORI]	ori.ax
	Caterpillar, In	cat
vol−	Hyster-Yale, In	hy

Aerospace relative to Algo 2

WestHarbor Summation

45% 36% 82% 73%

64% 18% 36%

	RTX Corporation	rtx
	General Dynamic	gd
	Hexcel Corporat	hxl
	Textron Inc.	txt
	Lockheed Martin	lmt
	Northrop Grumma	noc
	L3Harris Techno	lhx
	State Street SP	xar
	Boeing Company	ba
	Draganfly Inc.	dpro
	Velo3D, Inc.	velo

Drones relative to Algo 1

WestHarbor Summation

14% 14% 0% 0%

0% 100% 100%

	Unusual Machine	umac
	Ondas Inc	onds
	Draganfly Inc.	dpro
	AeroVironment,	avav
	Powerus Corpora	pusa
	AgEagle Aerial	uavs
vol−	Red Cat Holding	rcat

Builder relative to Algo 3

WestHarbor Summation

39% 28% 89% 89%

72% 11% 28%

vol+	Griffon Corpora	gff
	Toll Brothers,	tol
	Sherwin-William	shw
	PulteGroup, Inc	phm
	D.R. Horton, In	dhi
	Home Depot, Inc	hd
	Trex Company, I	trex
	Rayonier Inc. R	ryn
	iShares U.S. Ho	itb
	Lowe's Companie	low
	NVR, Inc.	nvr
	iShares Global	wood
	Weyerhaeuser Co	wy
	Installed Build	ibp
	Lennar Corporat	len
	Builders FirstS	bldr
	Hovnanian Enter	hov
	JELD-WEN Holdin	jeld

Semiconductors relative to Algo 3

WestHarbor Summation

86% 86% 52% 19%

33% 10% 86%

	Skyworks Soluti	swks
	Texas Instrumen	txn
	Analog Devices,	adi
	Netlist, Inc.	Nlst
	ASML Holding N.	asml
	NXP Semiconduct	nxpi
	ON Semiconducto	on
vol−	Advanced Micro	amd
vol−	Taiwan Semicond	tsm
	QUALCOMM Incorp	qcom
	Applied Materia	amat
	Western Digital	wdc
	Micron Technolo	mu
	Lam Research Co	lrcx
	Intel Corporati	intc
	Marvell Technol	mrvl
	KLA Corporation	klac
	Broadcom Inc.	avgo
	Teradyne, Inc.	ter
vol−	iShares PHLX SO	soxx
vol−	NVIDIA Corporat	nvda

AI Vendors relative to Algo 0

WestHarbor Summation

48% 59% 28% 14%

21% 34% 93%

vol+	Advanced Micro	amd
	Emerson Electri	emr
	Taiwan Semicond	tsm
	Arista Networks	anet
	Johnson Control	jci
	Constellation E	ceg
	Broadcom Inc.	avgo
	GE Vernova Inc.	gev
	Lam Research Co	lrcx
	Vertiv Holdings	vrt
	Cisco Systems,	csco
	Marvell Technol	mrvl
	Quanta Services	pwr
	KLA Corporation	klac
	Vistra Corp.	vst
	Amkor Technolog	amkr
vol+	CoreWeave, Inc.	crwv
vol−	Nebius Group N.	nbis
	Eaton Corporati	etn
	Keel Infrastruc	keel
vol+	Modine Manufact	mod
	WhiteFiber, Inc	wyfi
	Core Scientific	corz
	NRG Energy, Inc	nrg
	CleanSpark, Inc	clsk
	Cipher Digital	cifr
	IREN LIMITED	iren
	NVIDIA Corporat	nvda
	Applied Digital	apld

Software relative to Algo 2

WestHarbor Summation

20% 33% 73% 40%

60% 7% 67%

	CrowdStrike Hol	crwd
	Synopsys, Inc.	snps
	Microsoft Corpo	msft
	Cadence Design	cdns
	Workday, Inc.	wday
	SAP SE	sap
	Autodesk, Inc.	adsk
	Adobe Inc.	adbe
	Atlassian Corpo	team
	Salesforce, Inc	crm
	Intuit Inc.	intu
	Palo Alto Netwo	panw
	Datadog, Inc.	ddog
	ServiceNow, Inc	now
	Oracle Corporat	orcl

Electrical Equip relative to Algo 3

WestHarbor Summation

61% 83% 28% 17%

28% 11% 83%

	Emerson Electri	emr
	AMETEK, Inc.	ame
	Johnson Control	jci
	Honeywell Inter	hon
	Itron, Inc.	itri
vol+	Siemens Energy	enr.de
	Vicor Corporati	vicr
	Littelfuse, Inc	lfus
	GE Vernova Inc.	gev
	Prysmian S.P.A.	prymy
	Quanta Services	pwr
nv	MITSUBISHI ELEC	6503.t
	ABB Ltd.	abbny
	SCHNEIDER ELECT	su.pa
	Eaton Corporati	etn
	First Trust NAS	grid
nv	HITACHI	6501.t
	OSI Systems, In	osis

Robotics relative to Algo 4

WestHarbor Summation

63% 59% 69% 38%

44% 25% 69%

	siemens ag	sie.de
	Parker-Hannifin	ph
nv	sanko co ltd	6964.t
	Honeywell Inter	hon
	SCHNEIDER ELECT	su.pa
nv	keyence corp	6861.t
nv	yamaha motor co	7272.t
nv	seiko epson cor	6724.t
	Zebra Technolog	zbra
	Fidelity Disrup	fbot
	STMicroelectron	stm
	Cognex Corporat	cgnx
nv	mitsubishi elec	6503.t
vol−	Advanced Micro	amd
nv	nachi-fujikoshi	6474.t
	Hexagon AB ser.	hexa-b.st
nv	denso corp	6902.t
	Rockwell Automa	rok
	ROBO Global Rob	robo
	Ambarella, Inc.	amba
	Ouster, Inc.	oust
nv	omron corp	6645.t
	Symbotic Inc.	sym
	Unusual Machine	umac
	Teradyne, Inc.	ter
vol−	Global X Roboti	botz
	Ondas Inc	onds
nv	yaskawa electri	6506.t
	Palladyne AI Co	pdyn
	Richtech Roboti	rr
	Serve Robotics	serv
nv	nabtesco corp	6268.t

Packaging relative to Algo 4

WestHarbor Summation

57% 43% 100% 100%

86% 0% 14%

	Packaging Corpo	pkg
	Amcor plc	amcr
	Smurfit WestRoc	sw
	Sonoco Products	son
	Graphic Packagi	gpk
	Mondi Plc.	mondy
	International P	ip

Pharma relative to Algo 4

WestHarbor Summation

95% 95% 95% 95%

100% 0% 9%

vol+	BioMarin Pharma	bmrn
	Vertex Pharmace	vrtx
	Bausch Health C	bhc
	Thermo Fisher S	tmo
	Gilead Sciences	gild
	iShares Biotech	ibb
	Biogen Inc.	biib
	Amgen Inc.	amgn
	Pfizer, Inc.	pfe
	Regeneron Pharm	regn
	Perrigo Company	prgo
	Incyte Corporat	incy
	iShares U.S. Ph	ihe
nv	Pacira BioScien	pcrx
	Moderna, Inc.	mrna
	Royalty Pharma	rprx
	Alkermes plc	alks
	Jazz Pharmaceut	jazz
	Merck & Company	mrk
	Charles River L	crl
	Illumina, Inc.	ilmn
	Stryker Corpora	syk

Oncology relative to Algo 4

WestHarbor Summation

55% 55% 73% 55%

64% 9% 45%

	Exelixis, Inc.	exel
	Bristol-Myers S	bmy
	Enliven Therape	elvn
	Merck & Company	mrk
	Guardant Health	gh
	ARK Genomic Rev	arkg
	AstraZeneca PLC	azn
vol−	Summit Therapeu	smmt
	Inhibrx Bioscie	inbx
	Oric Pharmaceut	oric
	Oncolytics Biot	oncy

Ivermectin relative to Algo 5

WestHarbor Summation

73% 73% 100% 100%

82% 0% 18%

	Elanco Animal H	elan
nv	ZYDUS LIFESCIEN	zyduslife.ns
nv	SUN PHARMACEUTI	sunpharma.ns
	Dr. Reddy's Lab	rdy
	Teva Pharmaceut	teva
	Viatris Inc.	vtrs
nv	Merck & Company	mrk
	State Street SP	xph
	VIRBAC	virp.pa
	Zoetis Inc.	zts
	Phibro Animal H	pahc

Eye Glasses relative to Algo 0

WestHarbor Summation

20% 20% 40% 20%

20% 40% 100%

	Meta Platforms,	meta
	Snap Inc.	snap
	QUALCOMM Incorp	qcom
	EssilorLuxottic	esloy
	Kopin Corporati	kopn
	Corning Incorpo	glw
	Himax Technolog	himx
	Enovix Corporat	envx
	Microvision, In	mvis
vol−	Vuzix Corporati	vuzi

Space relative to Algo 2

WestHarbor Summation

56% 50% 56% 31%

38% 38% 69%

	RTX Corporation	rtx
	Iridium Communi	irdm
	Lockheed Martin	lmt
	Procure Space E	ufo
	Firefly Aerospa	fly
	Northrop Grumma	noc
	Tesla, Inc.	tsla
	Space Explorati	spcx
	Redwire Corpora	rdw
	Boeing Company	ba
	Intuitive Machi	lunr
	Rocket Lab Corp	rklb
	Sidus Space, In	sidu
	Voyager Technol	voyg
	AST SpaceMobile	asts
	Planet Labs PBC	pl

Starlink Vendors relative to Algo 3

WestHarbor Summation

67% 67% 78% 11%

22% 22% 100%

vol+	wnc corporation	6285.tw
	compeq manufact	2313.tw
	filtronic plc o	ftc.l
	stmicroelectron	stm
vol−	advanced micro	amd
	space explorati	spcx
vol−	universal micro	3491.two
	karman holdings	krmn
	chicony power t	6412.tw

Photonics relative to Algo 3

WestHarbor Summation

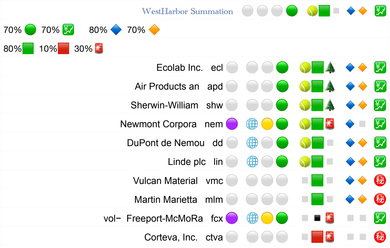
80% 80% 0% 0%

0% 40% 100%

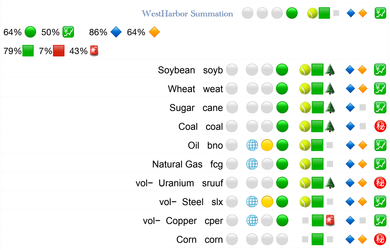
	AXT Inc	axti
	Aehr Test Syste	aehr
	Coherent Corp.	cohr
	Marvell Technol	mrvl
	Corning Incorpo	glw
	Lumentum Holdin	lite
	Applied Optoele	aaoi
	Ciena Corporati	cien
	Credo Technolog	crdo
vol−	Lightwave Logic	lwlg

Materials

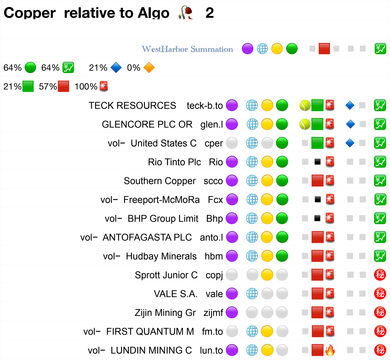
xlb relative to Algo 4



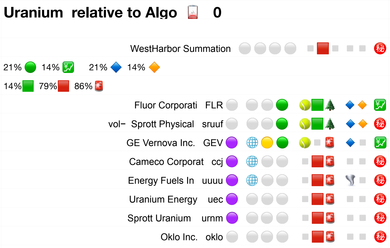
Commodities relative to Algo 4



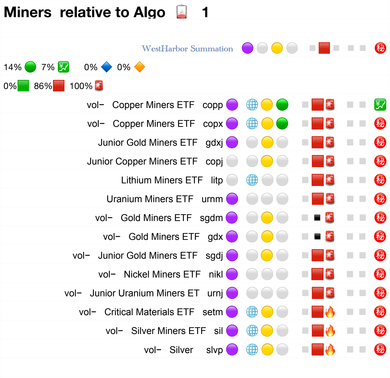
Copper relative to Algo 2



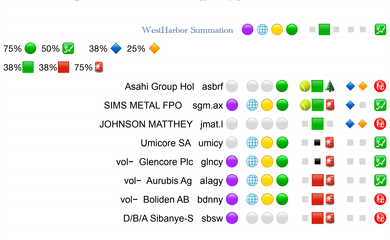
Uranium relative to Algo 0



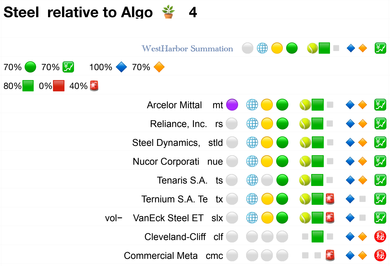
Miners relative to Algo 1



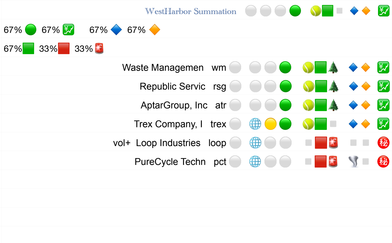
Metal Recycle relative to Algo 3



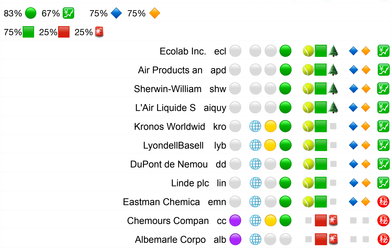
Steel relative to Algo 4



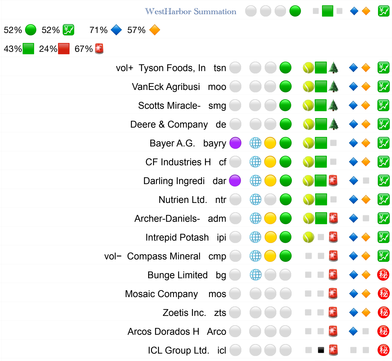
Plastic Recycle relative to Algo 4



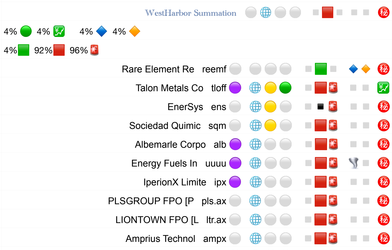
Chemicals relative to Algo 5



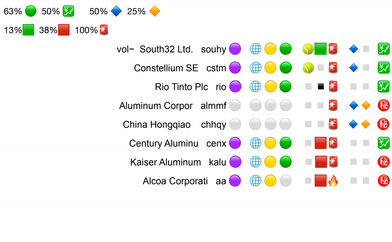
Agriculture relative to Algo 4



Critical Materials relative to Algo 1

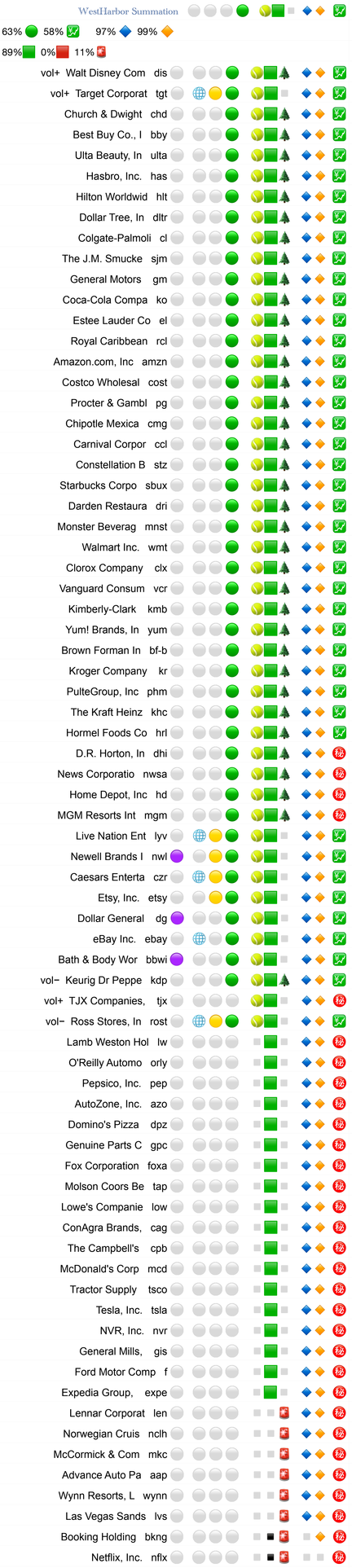


Aluminum relative to Algo 2

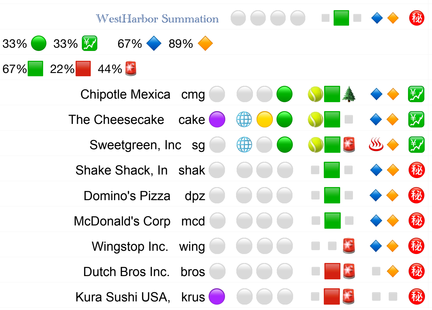


Consumer

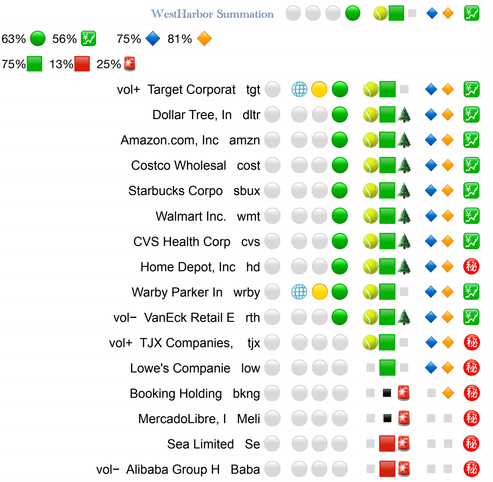
Consumer relative to Algo 5



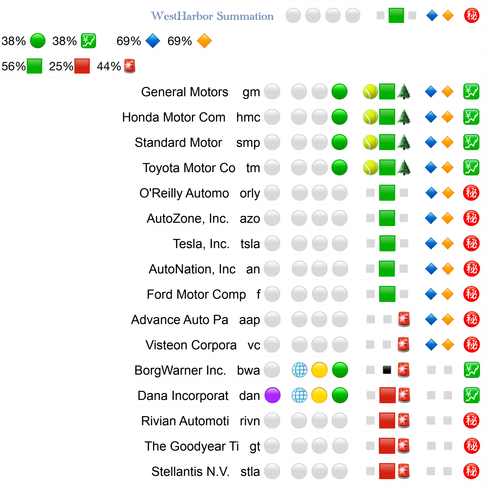
Restaurants relative to Algo 4



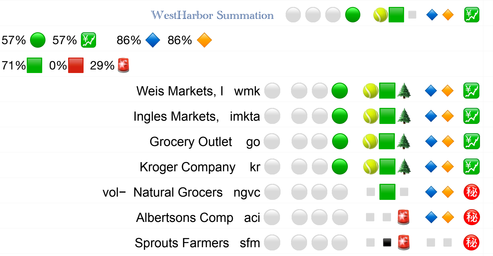
Retail Stores relative to Algo 5



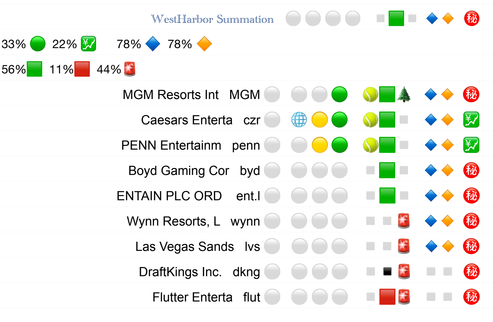
Autos relative to Algo 3



Grocery relative to Algo 4



Gambling relative to Algo 3



Utilities

Utilities relative to Algo 4

WestHarbor Summation

75% 50% 100% 94%

94% 0% 6%

	American Water	awk
	Dominion Energy	d
	FirstEnergy Cor	fe
	Duke Energy Cor	duk
	American Electr	aep
	Southern Compan	so
	Edison Internat	eix
	Exelon Corporat	exc
	State Street Ut	xlu
	NextEra Energy,	nee
vol−	Consolidated Ed	ed
vol−	Xcel Energy Inc	xel
	Atmos Energy Co	ato
	Public Service	peg
	DBA Sempra	sre
	Vistra Corp.	vst

Telecom relative to Algo 2

WestHarbor Summation

43% 29% 86% 71%

71% 14% 43%

	Verizon Communi	vz
	Comcast Corpora	cmcsa
	iShares U.S. Te	iyz
	T-Mobile US, In	tmus
	AT&T Inc.	t
	Charter Communi	chtr
	Lumen Technolog	lumn

Electric relative to Algo 4

WestHarbor Summation

82% 71% 100% 94%

94% 0% 6%

	Pinnacle West C	pnw
	Alliant Energy	lnt
	Ameren Corporat	aee
	WEC Energy Grou	wec
	Duke Energy Cor	duk
	American Electr	aep
	iShares Global	jxi
	DTE Energy Comp	dte
	Eversource Ener	es
	Southern Compan	so
	Edison Internat	eix
	NextEra Energy,	nee
vol−	Consolidated Ed	ed
vol−	Xcel Energy Inc	xel
	CMS Energy Corp	cms
	PPL Corporation	ppl
vol−	Pampa Energia S	pam

Electric Transmission relative to Algo 2

WestHarbor Summation

56% 56% 56% 11%

22% 33% 89%

vol+	Powell Industri	powl
	GE Vernova Inc.	gev
	Quanta Services	pwr
	Hubbell Inc	hubb
	Eaton Corporati	etn
	nVent Electric	nvt
	Vertiv Holdings	vrt
	Sterling Infras	strl
	MasTec, Inc.	mtz

Electric Storage relative to Algo 1

WestHarbor Summation

30% 20% 60% 40%

30% 30% 70%

vol+	The AES Corpora	aes
	NextEra Energy,	nee
	Generac Holdlin	gnrc
	Tesla, Inc.	tsla
	Energy Vault Ho	nrgv
	Vistra Corp.	vst
	EnerSys	ens
	Fluence Energy,	flnc
	Eos Energy Ente	eose
vol−	Stem, Inc.	stem

Pipelines relative to Algo 5

WestHarbor Summation

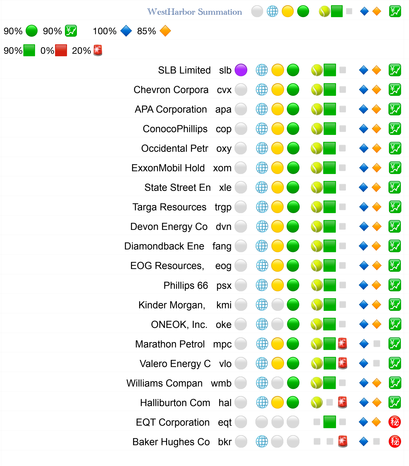
82% 82% 91% 91%

91% 9% 9%

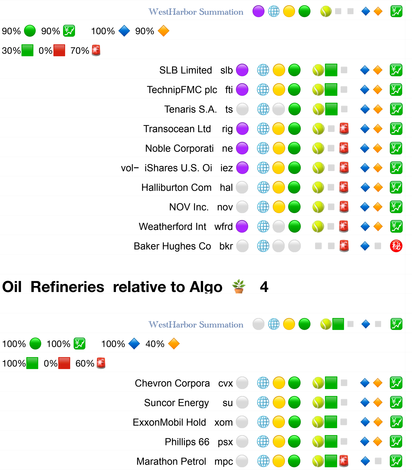
	Enterprise Prod	epd
	Energy Transfer	et
	TC Energy Corpo	trp
	Tortoise North	tpyp
	Kinder Morgan,	kmi
	Antero Midstrea	am
	ONEOK, Inc.	oke
	Pembina Pipelin	pba
	Williams Compan	wmb
	Enbridge Inc	enb
	Transportadora	tgs

Energy

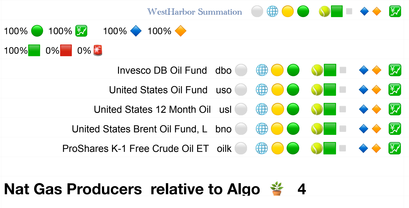
xle relative to Algo 4



Oil Service relative to Algo 4

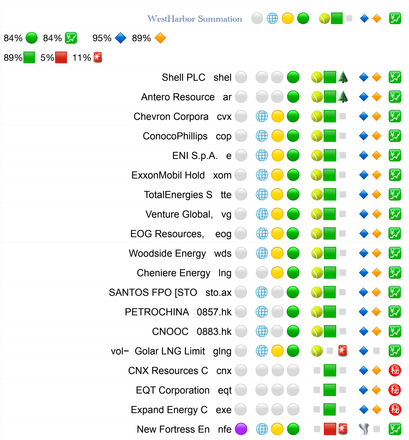


Oil Px relative to Algo 5

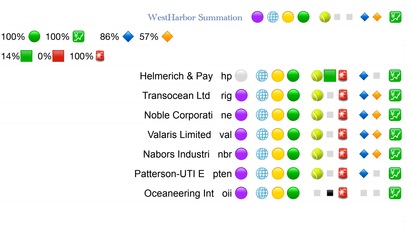


Oil Refineries relative to Algo 4

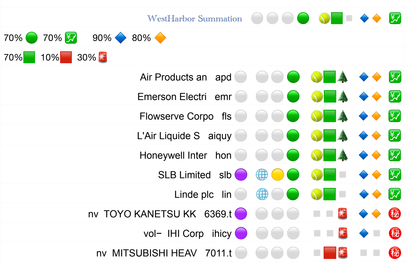
Nat Gas Producers relative to Algo 4



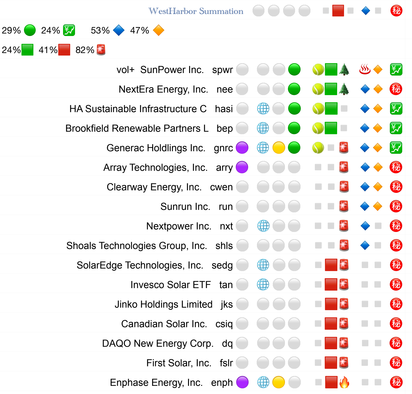
Oil Rigs relative to Algo 4



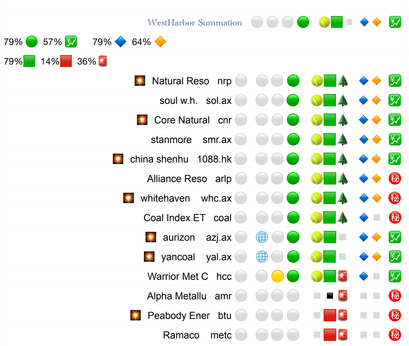
LNG Equip relative to Algo 4



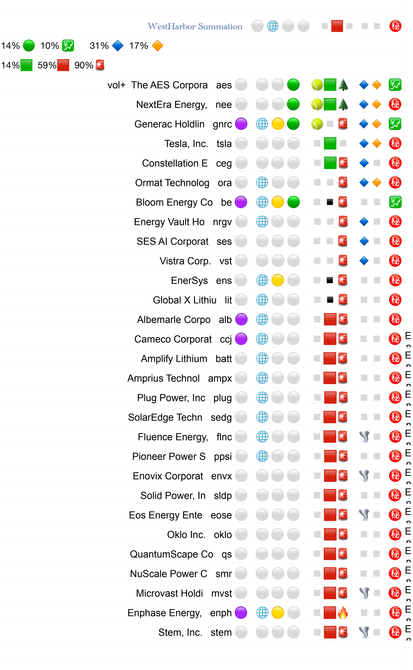
Solar relative to Algo 1



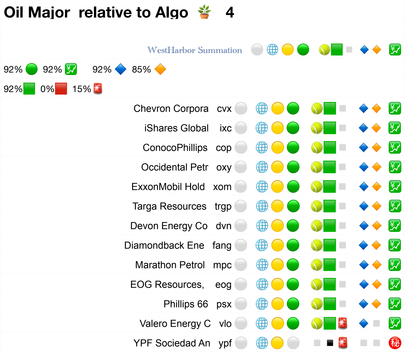
Coal relative to Algo 3



Battery & Energy Storage relative to Algo 0



Oil Major relative to Algo 4



Hydrogen relative to Algo 2

