Observers' Edition

— not investment advice edition



space above for lease

Weekly Observer, algo

"I'm not interested in why it's going up.
I'm interested in the fact that it is."

- Peter Lynch

Source: CFA #3514

Overview

DJ + 70 relative to Algo 5

WestHarbor Summation
72% 69% 87% 90%
81% 2% 20%

Apple Inc.	aapl	
AbbVie Inc.	abbv	
American Intern	aig	
American Tower	amt	
Amazon.com, Inc	amzn	
Biogen Inc.	biib	
BlackRock, Inc.	blk	
Berkshire Hatha	brk-b	
Colgate-Palmoli	cl	
Comcast Corpora	cmcsa	
Costco Wholesal	cost	
CVS Health Corp	cvs	
Danaher Corpora	dhr	
State Street SP	dia	
Walt Disney Com	dis	
Duke Energy Cor	duk	
Emerson Electri	emr	
General Dynamic	gd	
GE Aerospace	ge	
Gilead Sciences	gild	
General Motors	gm	
Home Depot, Inc	hd	
JP Morgan Chase	jpm	
Eli Lilly and C	lly	
Mastercard Inco	ma	
Mondelez Intern	mdlz	
3M Company	mmm	
Microsoft Corpo	msft	
Pfizer, Inc.	pfe	
Procter & Gambl	pg	
S&P 500	rsp	
RTX Corporation	rtx	
Sherwin-William	shw	
Southern Compan	so	
Simon Property	spg	
Thermo Fisher S	tmo	
UnitedHealth Gr	unh	
United Parcel S	ups	
Visa Inc.	v	
Walmart Inc.	wmt	
Exelon Corporat	exc	
NextEra Energy,	nee	
FedEx Corporati	fdx	
The Bank of New	bny	
Citigroup, Inc.	c	
ConocoPhillips	cop	
Chevron Corpora	cvx	
Dow Inc.	dow	
Lockheed Martin	lmt	
Target Corporat	tgt	
Texas Instrumen	txn	
ExxonMobil Hold	xom	
Amgen Inc.	amgn	
Bristol-Myers S	bmy	
Johnson & Johns	jnj	
Coca-Cola Compa	ko	
MetLife, Inc.	met	
Merck & Company	mrk	
Philip Morris I	pm	
Starbucks Corpo	sbux	
Union Pacific C	unp	
U.S. Bancorp	usb	
Verizon Communi	vz	
DuPont de Nemou	dd	
Honeywell Inter	hon	
Linde plc	lin	
Altria Group, I	mo	
Cisco Systems,	csco	
QUALCOMM Incorp	qcom	
Abbott Laborato	abt	
Accenture plc	acn	
American Expres	axp	
Capital One Fin	cof	
Lowe's Companie	low	
McDonald's Corp	mcd	
Medtronic plc.	mdt	
Pepsico, Inc.	pep	
PayPal Holdings	pypl	
AT&T Inc.	t	
T-Mobile US, In	tmus	
Tesla, Inc.	tsla	
Wells Fargo & C	wfc	
Meta Platforms,	meta	
Ford Motor Comp	f	
Morgan Stanley	ms	
Charter Communi	chtr	
Nike, Inc.	nke	
Intel Corporati	intc	
Broadcom Inc.	avgo	
Goldman Sachs G	gs	
Caterpillar, In	cat	
Adobe Inc.	adbe	
Bank of America	bac	
Booking Holding	bkng	
Alphabet Inc.	googl	
Salesforce, Inc	crm	
Oracle Corporat	orcl	
Boeing Company	ba	
Netflix, Inc.	nflx	
vol– NVIDIA Corporat	nvda	

Transportation relative to Algo 4

WestHarbor Summation
81% 81% 95% 90%
67% 5% 38%

United Parcel S	ups	
iShares U.S. Tr	iyt	
Norfolk Souther	nsc	
United Airlines	ual	
FedEx Corporati	fdx	
Ryder System, I	r	
Delta Air Lines	dal	
CSX Corporation	csx	
Kirby Corporati	kex	
Union Pacific C	unp	
Southwest Airli	luv	
Expeditlors	expd	
J.B. Hunt Trans	jbht	
Old Dominion Fr	odfl	
vol– Matson, Inc.	matx	
Landstar System	lstr	
Avis Budget Gro	car	
American Airlin	aal	
C.H. Robinson W	chrw	
Alaska Air Grou	alk	
JetBlue Airways	jblu	

Technology relative to Algo 4

WestHarbor Summation
69% 69% 72% 60%
49% 8% 57%

vol+ CrowdStrike Hol	crwd	
vol+ HP Inc.	hpq	
Apple Inc.	aapl	
CDW Corporation	cdw	
Microsoft Corpo	msft	
Amphenol Corpor	aph	
Palantir Techno	pltr	
Teledyne Techno	tdy	
Palo Alto Netwo	Panw	
Texas Instrumen	txn	
Arista Networks	anet	
Motorola Soluti	msi	
Snowflake Inc.	Snow	
Cloudflare, Inc	Net	
Zebra Technolog	zbra	
Amazon.com, Inc	Amzn	
VeriSign, Inc.	vrsn	
Skyworks Soluti	swks	
Hewlett Packard	hpe	
Fortinet, Inc.	ftnt	
NetApp, Inc.	ntap	
vol+ Zscaler, Inc.	Zs	
Monolithic Powe	mpwr	
ON Semiconducto	on	
Cisco Systems,	csco	
Keysight Techno	keys	
vol– State Street Te	xlk	
NXP Semiconduct	nxpi	
F5, Inc.	ffiv	
QUALCOMM	qcom	
Synopsys, Inc.	snps	
Akamai Technolo	akam	
Accenture plc	acn	
Autodesk, Inc.	adsk	
Workday, Inc.	wday	
TE Connectivity	tel	
Cognizant Techn	ctsh	
International B	ibm	
Infosys Limited	infy	
Trimble Inc.	trmb	
Leidos Holdings	ldos	
vol– Analog Devices,	adi	
vol– Taiwan Semicond	Tsm	
vol– Advanced Micro	amd	
Cadence Design	cdns	
Asmi	Asml	
Applied Materia	amat	
EssilorLuxottic	esloy	
Broadcom Inc.	avgo	
KLA Corporation	klac	
DigitalOcean Ho	Docn	
Intel Corporati	intc	
Arm Holdings pl	Arm	
Corning Incorpo	glw	
Teradyne, Inc.	ter	
vol– Micron Technolo	mu	
vol– Dell Technologi	dell	
vol– PHLX SOX Semic	soxx	
MongoDB, Inc.	Mdb	
Alphabet Inc.	Googl	
Salesforce, Inc	crm	
NFT Limited	Mi	
Enovix Corporat	envx	
vol– NVIDIA Corporat	nvda	
Enphase Energy,	enph	

Utilities relative to Algo 4

WestHarbor Summation
69% 44% 100% 94%
94% 0% 6%

American Water	awk	
Dominion Energy	d	
American Electr	aep	
Duke Energy Cor	duk	
Southern Compan	so	
Consolidated Ed	ed	
FirstEnergy Cor	fe	
Exelon Corporat	exc	
NextEra Energy,	nee	
Xcel Energy Inc	xel	
Edison Internat	eix	
State Street Ut	xlu	
Atmos Energy Co	ato	
Public Service	peg	
DBA Sempra	sre	
Vistra Corp.	vst	

Sectors relative to Algo 4

WestHarbor Summation
68% 68% 89% 72%
82% 4% 35%

Consumer Staples		3.9
iShares Global Consumer Staples	kxi	
Invesco S&P SmallCap Consumer S	pscc	
Invesco Dorsey Wright Consumer	psl	
Vanguard Consumer Staples ETF	vdc	
First Trust Cons. Staples Alpha	fxg	
State Street Consumer Staples S	xlp	
Consumer Discretionary		2.8
Invesco S&P SmallCap Consumer D	pscd	
Invesco Leisure and Entertainme	pej	
Invesco S&P 500 Equal Weight Co	rspd	
ProShares Online Retail ETF	onln	
Amplify Online Retail ETF	ibuy	
Amplify Travel Tech ETF	away	
Health Care		3.4
State Street SPDR S&P Health Ca	xhe	
VanEck Pharmaceutical ETF	pph	
Virtus Biotech Clinical Trials	bbc	
Virtus Biotech ETF	bbp	
Global X Genomics & Biotechnolo	gnom	
ALPS Medical Breakthroughs ETF	sbio	
Finance		3.1
State Street SPDR S&P Bank ETF	kbe	
Invesco KBW Bank ETF	kbwb	
State Street SPDR S&P Regional	kre	
State Street SPDR S&P Capital M	kce	
iShares U.S. Broker-Dealers & S	iai	
Amplify Digital Payments ETF	ipay	
Real Estate		2.1
iShares Residential and Multise	rez	
Pacer Industrial Real Estate ET	inds	
Invesco S&P 500 Equal Weight Re	rspr	
Apartment	maa	
Pacer Data & Infrastructure Rea	srvr	
VanEck Mortgage REIT Income ETF	mort	
Materials		0.6
VanEck Steel ETF	slx	
United States Copper Index Fund	cper	
iShares Global Timber & Forestr	wood	
Global X Gold Explorers ETF	goex	
Global X Lithium & Battery Tech	lit	
Global X Uranium ETF	ura	
Industrials		2.7
iShares U.S. Industrials ETF	iyj	
VanEck Environmental Services E	evx	
iShares U.S. Aerospace & Defens	ita	
Invesco Aerospace & Defense ETF	ppa	
State Street SPDR S&P Aerospace	xar	
First Trust RBA American Indust	airr	
Technology		1.8
Fidelity MSCI Information Techn	ftec	
iShares U.S. Technology ETF	iyw	
Vanguard Information Tech ETF	vgt	
VanEck Semiconductor ETF	smh	
Invesco Semiconductors ETF	psi	
iShares PHLX SOX Semiconductor	soxx	
Communication Services		1.5
iShares U.S. Telecommunications	iyz	
Fidelity MSCI Communication Ser	fcom	
Roundhill Video Games ETF	nerd	
State Street Communication Serv	xlc	
Global X Social Media ETF	socl	
Global X Social Media ETF	socl	
Transportation		3.3
iShares U.S. Transportation ETF	iyt	
U.S. Global Jets ETF	jets	
Direxion Daily Transportation B	tpor	
State Street SPDR S&P Transport	xtn	
First Trust Nasdaq Transportati	ftxr	
Breakwave Tanker Shipping ETF	bwet	
Utilities		2.2
First Trust Utilities AlphaDEX	fXu	
ProShares UltraShort Utilities	sdp	
iShares U.S. Utilities ETF	idu	
ProShares Ultra Utilities	upw	
Virtus Reaves Utilities ETF	utes	
Direxion Daily Utilities Bull 3	utsl	
Energy		3.0
iShares U.S. Oil & Gas Explorat	ieo	
iShares Global Energy ETF	ixc	
Invesco Energy Exploration & Pr	pxe	
Vanguard Energy ETF	vde	
State Street Energy Select Sect	xle	
State Street SPDR S&P Oil & Gas	xop	

Industry relative to Algo 4

WestHarbor Summation
64% 63% 82% 67%
66% 9% 42%

vol+ Residential an	rez	
vol+ Biotech	bbh	
vol+ Regional Bank	iat	
vol+ Cybersecurity	bug	
Biotechnology	ibb	
Agribusiness	moo	
Materials Sele	xlb	
Pharmaceutical	pjp	
Health Ca	xhe	
Bank	kbe	
Transportatio	iyt	
U.S. Global Jet	jets	
U.S. Infrastru	pave	
Regional	kre	
Leisure and En	pej	
Insurance	kie	
Real Estate	vnq	
Industrial Rea	inds	
Capital M	kce	
Infrastructur	ifra	
DB Agriculture	dba	
Food & Beverag	pbj	
Aerospace & D	ita	
Consumer Discr	xly	
Consumer Stapl	xlp	
Health Care P	ihf	
Retail ET	xrt	
Financial Sele	xlf	
SPDR Dow Jones	rwr	
Software	xsw	
Alerian MLP	amlp	
Oil Services	oih	
NASDAQ Cyberse	cibr	
Cybersecurity	hack	
Telecommunica	iyz	
Transport	xtn	
Internet of Th	snsr	
Cloud Computing	wcld	
Health Ca	xhs	
Pharmaceutica	ihe	
Pharmaceu	xph	
Biotech E	xbi	
International,	eat	
Genomics Immun	idna	
Aerospace & De	ppa	
Energy Select	xle	
Oil & Gas	xop	
Steel	slx	
Cloud Computin	skyy	
Cloud Computin	clou	
Genomic Revolu	arkg	
vol+ Online Retail	onln	
vol+ Innovavation	arkf	
Oil & Gas	xes	
Global Wind En	fan	
Semicondu	xsd	
Artificial Int	aiq	
NASDAQ Clean E	grid	
Broker-Dealer	iai	
Online Retail	ibuy	
Medical Devic	ihi	
Digital Paymen	ipay	
Homebuild	xhb	
Home Construc	itb	
Global Timber	wood	
Expanded Tech-	igv	
Timber	cut	
FinTech	finx	
Robotics and A	robo	
vol+ Autonomous Tec	arkq	
DJ Internet In	fdn	
vol+ Robotics & Art	botz	
vol– Technology	xntk	
Aerospace	xar	
RBA American I	airr	
Data & Infrastr	srvr	
Kensho Cl	cnrg	
Kensho Ne	komp	
MSCI Global Se	pick	
Semiconductor	smh	
Semiconductors	psi	
Clean Energy	icln	
China Internet	kweb	
vol+ Gold Miners	gdx	
vol– SOX Semiconduc	soxx	
Metals &	xme	
Gold Miners	ring	
Sports Betting	betz	
Rare Earth and	remx	
Lithium & Batt	lit	
Junior Gold Mi	gdxj	
Solar	tan	
Lithium & Batt	batt	
Uranium	ura	
Uranium and Nu	nlr	
Copper Miners	copx	
Silver Miners	sil	

Currencies & Countries

Currency relative to Algo 2

WestHarbor Summation

19% 19% 100% 93%

100% 0% 7%

China	cnyusd=x	
Singapore	sgdusd=x	
Malaysia	myrusd=x	
Australia	audusd=x	
Peru	penusd=x	
UK	gbpusd=x	
Japan	jpyusd=x	
Hong Kong	hkdusd=x	
Russia	rubusd=x	
Canada	cadusd=x	
India	inrusd=x	
Thailand	thbusd=x	
Switzerland	chfusd=x	
Philippines	phpusd=x	
Swedan	sekusd=x	
Belgium	eurusd=x	
France	eurusd=x	
Germany	eurusd=x	
Greece	eurusd=x	
Italy	eurusd=x	
Netherlands	eurusd=x	
New Zealand	nzdusd=x	
Spain	eurusd=x	
Taiwan	twdusd=x	
Mexico	mxnusd=x	
Argentina	arsusd=x	
Brazil	brlusd=x	

Countries relative to Algo 4

WestHarbor Summation

68% 57% 90% 75%

83% 3% 33%

	Canada	ewc
	Switzerland	ewl
	Australia	ewa
	Belgium	ewk
	UK	ewu
	Mexico	eww
	S&P 500 T	spy
	Spain	ewp
	Hong Kong Index	ewh
	Sweden	ewd
	UAE	uae
	All World Ex US E	Veu
	Italy	ewi
	Netherlands Index	ewn
	Japan Index	ewj
	Singapore	Ews
	Germany	ewg
	Malaysia Index	ewm
	Africa Index	afk
	Brazil	ewz
	Greece	grek
vol+	Peru and Global Ex	epu
	Poland	epol
	Thailand	thd
	Israel	eis
	New Zealand	enzl
vol+	India	inda
	Kuwait	kwt
	Qatar	qat
	Saudi Arabia	ksa
	France	ewq
	China	fxi
	Vietnam	vnm
vol+	Philippines	ephe
	Chile	ech
	South Korea	ewy
	Indonesia	eido
vol−	Taiwan	ewt
vol+	Argentina	argt
	Turkey	tur

Financial, Fixed Income & Int'l Bonds

Finance relative to Algo 5

WestHarbor Summation

79% 75% 97% 100%

95% 0% 5%

Visa Inc.	v	
Nasdaq, Inc.	ndaq	
FactSet Researc	fds	
Extra Space Sto	exr	
Arch Capital Gr	acgl	
Public Storage	psa	
Chubb Limited	cb	
Simon Property	spg	
Welltower Inc.	well	
Mastercard Inco	ma	
Ventas, Inc.	vtr	
Cincinnati Fina	cinf	
Intercontinenta	ice	
Berkshire Hatha	brk-b	
BlackRock, Inc.	blk	
MSCI Inc.	msci	
Prudential Fina	pru	
JP Morgan Chase	jpm	
Regions Financi	rf	
CME Group Inc.	cme	
Progressive Cor	pgr	
Arthur J. Galla	ajg	
American Intern	aig	
W.R. Berkley Co	wrb	
American Tower	amt	
AFLAC Incorpora	afl	
Loews Corporati	l	
Regency Centers	reg	
Willis Towers W	wtw	
T. Rowe Price G	trow	
Truist Financia	tfc	
Essex Property	ess	
The Hartford In	hig	
Realty Income C	o	
Raymond James F	rjf	
MarketAxess Hol	mktx	
UDR, Inc.	udr	
Lincoln Nationa	lnc	
Charles Schwab	schw	
Moody's Corpora	mco	
Prologis, Inc.	pld	
Aon plc	aon	
Newmont Corpora	nem	
Zions Bancorpor	zion	
Franklin Temple	ben	
Northern Trust	ntrs	
Equinix, Inc.	eqix	
State Street Co	stt	
The Bank of New	bny	
Host Hotels & R	hst	
Principal Finan	pfg	
Citigroup, Inc.	c	
MetLife, Inc.	met	
Allstate Corpor	all	
Assurant, Inc.	aiz	
Ameriprise Fina	amp	
The Travelers C	trv	
U.S. Bancorp	usb	
Fifth Third Ban	fitb	
PNC Financial S	pnc	
Globe Life Inc.	gl	
Citizens Financ	cfg	
M&T Bank Corpor	mtb	
Invesco Ltd	ivz	
Kimco Realty Co	kim	
Federal Realty	frt	
KeyCorp	key	
Digital Realty	dlr	
Cboe Global Mar	cboe	
Iron Mountain I	irm	
S&P Global Inc.	spgi	
Wells Fargo & C	wfc	
Huntington Banc	hban	
Synchrony Finan	syf	
Crown Castle In	cci	
Brown & Brown,	bro	
PayPal Holdings	pypl	
American Expres	axp	
BXP, Inc.	bxp	
SBA Communicati	sbac	
Camden Property	cpt	
Mid-America Apa	maa	
VICI Properties	vici	
Alexandria Real	are	
Capital One Fin	cof	
CBRE Group Inc	cbre	
CoStar Group, I	csgp	
Morgan Stanley	ms	
Weyerhaeuser Co	wy	
Goldman Sachs G	gs	
Bank of America	bac	

Int'l Bonds relative to Algo 3

WestHarbor Summation

0% 0% 100% 100%

100% 0% 0%

Int'l Aggregat	iagg	
vol+ 1-3 Year Int'l	ishg	
nv japan co ltd i	236a.t	
nv japan co ltd i	2561.t	
Total Int'l Bo	bndx	
Int'l Tr	bwx	
vol+ Emerging Mark	ebnd	
Int'l Treasury	igov	
Int'l High Yie	ihy	
EM Local Cu	emlc	
Int'l Co	ibnd	

Fixed Income relative to Algo 3

WestHarbor Summation

0% 0% 100% 100%

100% 0% 0%

Core U.S. Aggregate	shy	
1-3 Year Treasury	agg	
7-10 Year Treasury	ief	
20+ Year Treasury	iei	
25 Year Zero U.S.	jnk	
Simplify High Yield ETF	lqd	
Corporate	tlt	
3-7 Year Treasury	cdx	
High Yield	zroz	

Int'l Banks relative to Algo 4

WestHarbor Summation

82% 82% 95% 92%

92% 3% 11%

US	JPMorgan Chase	jpm	
Australia	Medibank Privat	mpl.ax	
Australia	Suncorp Group L	sun.ax	
Australia	ANZ Group Holdi	anz.ax	
Australia	Com' Bank of Au	cba.ax	
Chile	Banco Santander	bsac	
Chile	Banco de Chile	bch	
China	China Construct	0939.hk	
China	I and C Bank of	1398.hk	
China	Bank of China L	3988.hk	
Ireland	Bank of Ireland	birg.ir	
Italy	Intesa Sanpaolo	isp.mi	
Spain	Banco de Sabade	sab.mc	
Brazil	Itaú Unibanco H	itub	
Peru	Credicorp Ltd.	bap	
US	Citigroup Inc.	c	
Canada	Canadian Imperi	cm.to	
Canada	The Toronto-Dom	td.to	
Canada	Bank of Montrea	bmo.to	
Canada	National Bank o	na.to	
Canada	Royal Bank of C	ry.to	
Italy	Mediobanca Banc	mb.mi	
Japan	Japan Post Hold	6178.t	
Japan	Mizuho Financia	8411.t	
Japan	Mitsubishi UFJ	8306.t	
Spain	CaixaBank, S.A.	cabk.mc	
Argentina	BBV Argentaria	bbva.mc	
Canada	The Bank of Nov	bns.to	
Italy	UniCredit S.p.A	ucg.mi	
Italy	Banco BPM S.p.A	bami.mi	
Spain	Banco Santander	san.mc	
Australia	Westpac Banking	wbc.ax	
Australia	National Austra	nab.ax	
Germany	Deutsche Bank A	db	
Philippines	BDO Unibank, In	bdouy	
Brazil	Banco Bradesco	bbd	
US	Bank of America	bac	
Brazil	Banco do Brasil	bdory	

Tips relative to Algo 3

WestHarbor Summation

0% 0% 100% 100%

100% 0% 0%

Short-Term Inf	vtip	
U.S. TIPs ETF	schp	
SPDR Portfolio	spip	
TIPS Bond ETF	tip	
15 Year U.S. T	ltpz	

Banks, Brokers, Coin, Insurance & REIT´s

Banks relative to Algo 5

WestHarbor Summation

71% 71% 86% 100%

86% 0% 14%

JP Morgan Chase	jpm
The Bank of New	bny
Citigroup, Inc.	c
U.S. Bancorp	usb
PNC Financial S	pnc
Capital One Fin	cof
Bank of America	bac

Brokers relative to Algo 4

WestHarbor Summation

70% 60% 50% 90%

50% 10% 50%

Intercontinenta	ice
CME Group Inc.	cme
Charles Schwab	schw
Interactive Bro	Ibkr
iShares U.S. Br	iai
Morgan Stanley	ms
Goldman Sachs G	gs
Sprott Inc.	sii
Jefferies Finan	jef
Robinhood Marke	hood

REIT relative to Algo 5

WestHarbor Summation

67% 60% 93% 93%

93% 0% 7%

Public Storage	psa
Simon Property	spg
Welltower Inc.	well
Cousins Propert	cuz
Realty Income C	o
Prologis, Inc.	pld
Equinix, Inc.	eqix
Cohen & Steers	cns
SL Green Realty	slg
Digital Realty	dlr
Vornado Realty	vno
BXP, Inc.	bxp
Alexandria Real	are
Douglas Emmett,	dei
Hudson Pacific	hpp

Regional Banks relative to Algo 5

WestHarbor Summation

91% 91% 100% 100%

100% 0% 0%

First Citizens	fcnca
East West Banco	ewbc
Regions Financi	rf
Truist Financia	tfc
Fifth Third Ban	fitb
U.S. Bancorp	usb
PNC Financial S	pnc
M&T Bank Corpor	mtb
Citizens Financ	cfg
KeyCorp	Key
Huntington Banc	hban

BDC relative to Algo 3

WestHarbor Summation

20% 20% 90% 90%

90% 10% 10%

Capital Southwe	cswc
Main Street Cap	main
FS KKR Capital	fsk
BlackRock TCP C	tcpc
Ares Capital Co	arcc
Golub Capital B	gbdc
Blue Owl Capita	obdc
Hercules Capita	htgc
Sixth Street Sp	tslx
TriplePoint Ven	tpvg

Life Insurance relative to Algo 5

WestHarbor Summation

80% 80% 80% 80%

80% 10% 10%

Prudential Fina	pru
Primerica, Inc.	pri
Lincoln Nationa	lnc
MetLife, Inc.	met
Reinsurance Gro	rga
Globe Life Inc.	gl
Voya Financial,	voya
Jackson Financi	jxn
Brighthouse Fin	bhf

PC Insurance relative to Algo 4

WestHarbor Summation

75% 63% 75% 88%

75% 13% 25%

Chubb Limited	cb
Progressive Cor	pgr
HCI Group, Inc.	hci
The Hartford In	hig
Investors Title	itic
Allstate Corpor	all
Goosehead Insur	gshd
James River Gro	jrvr

Coins relative to Algo 1

WestHarbor Summation

13% 13% 13% 13%

0% 50% 100%

Riot Platforms,	riot
Bitcoin USD	btc-usd
Grayscale Bitco	gbtc
Ethereum USD	eth-usd
MARA Holdings,	mara
Strategy Inc	Mstr
vol− AMTD Digital In	hkd
Coinbase Global	coin

Precious Metals & Royality

Gold relative to Algo 1

WestHarbor Summation

42% 35% 42% 58%

19% 23% 84%

Newmont Corpora	nem	
Centerra Gold I	cgau	
Alkane Resource	alkef	
B2Gold Corp	btg	
Orezone Gold Co	orzcf	
Gold.com, Inc.	gold	
Iamgold Corpora	iag	
Agnico Eagle Mi	aem	
Lundin Gold Inc	lugdf	
K92 Mining Inc	kntnf	
Galiano Gold In	gau	
DPM Metals Inc.	dpmlf	
SSR Mining Inc.	ssrm	
Northern Star R	nesrf	
Heliostar Metal	hstxf	
EVOLUTION FPO [	evn.ax	
SPDR Gold Share	gld	
Bellevue Gold,	belgf	
vol+ Barrick Mining	b	
Eldorado Gold C	ego	
Gold Fields Lim	gfi	
Artemis Gold In	argtf	
CAPRICORN METAL	crnlf	
Fortuna Mining	fsm	
THOR EXPLORATIO	thxpf	
Equinox Gold Co	eqx	
Alamos Gold Inc	agi	
Jaguar Mining I	jaggf	
Kinross Gold Co	kgc	
Asante Gold Cor	asgof	
vol− Genesis Mineral	gsisf	

Silver relative to Algo 1

WestHarbor Summation

31% 31% 23% 23%

23% 69% 85%

Wheaton Preciou	wpm	
AYA GOLD AND SI	aya.to	
Triple Flag Pre	tfpm	
GOGOLD RESOURCE	ggd.to	
Hycroft Mining	hymc	
vol+ Americas Gold a	usas	
PAN AMERICAN SI	paas.to	
Physical	pslv	
Hecla Mining Co	hl	
Endeavour Silve	exk	
Silvercorp Meta	svm	
First Majestic	ag	
Amplify Junior	silj	

Precious Metals relative to Algo 0

WestHarbor Summation

0% 0% 43% 7%

0% 50% 100%

vol+ SPDR Gold MiniShares Trust	gldm	
vol+ Merk Gold ETF	ounz	
vol+ Physical Gold Shares ETF	sgol	
vol+ Goldman Sachs Physical Gold ETF	aaau	
vol+ iShares Gold Trust Shares	iau	
SPDR Gold Shares	gld	
vol+ Gold Miners ETF	gdx	
vol+ Physical Precious Metals	gltr	
" Physical Silver Trust"	pslv	
Junior Gold Miners ETF	gdxj	
" Physical Gold and Silve	cef	
vol− Physical Silver Shares ET	sivr	
vol− iShares Silver Trust	slv	
vol− ProShares Ultra Silver	agq	

Royality relative to Algo 3

WestHarbor Summation

45% 45% 64% 59%

45% 18% 64%

Wheaton Preciou	wpm	
Royalty Pharma	rprx	
Royal Gold, Inc	rgld	
Franco-Nevada C	fnv	
Cross Timbers R	crt	
Permian Basin R	pbt	
Viper Energy, I	vnom	
OR Royalties In	or	
vol+ ECORA ROYALTIES	ecor.l	
Triple Flag Pre	tfpm	
vol+ Mesa Royalty Tr	mtr	
San Juan Basin	sjt	
DETERRA RE FPO	drr.ax	
Gold Royalty Co	groy	
Hugoton Royalty	hgtxu	
North European	nrt	
Sabine Royalty	sbr	
Royalty Managem	rmco	
vol+ Texas Pacific L	tpl	
Vox Royalty Cor	voxr	
Scully Royalty	srl	
Elemental Royal	ele	

Transportation

Transpprtation relative to Algo 4

WestHarbor Summation

81% 81% 95% 90%

71% 5% 33%

Norfolk Souther	nsc	
United Parcel S	ups	
iShares U.S. Tr	iyt	
United Airlines	ual	
FedEx Corporati	fdx	
J.B. Hunt Trans	jbht	
Ryder System, I	r	
CSX Corporation	csx	
Delta Air Lines	dal	
Kirby Corporati	kex	
Southwest Airli	luv	
Union Pacific C	unp	
Expeditors Inte	expd	
Old Dominion Fr	odfl	
vol− Matson, Inc.	matx	
Landstar System	lstr	
Avis Budget Gro	car	
American Airlin	aal	
C.H. Robinson W	chrw	
Alaska Air Grou	alk	
JetBlue Airways	jblu	

Railroads relative to Algo 5

WestHarbor Summation

100% 100% 100% 100%

100% 0% 0%

Norfolk Souther	nsc	
CSX Corporation	csx	
Canadian Pacifi	cp	
Canadian Nation	cni	
Union Pacific C	unp	

Shippers, Tankers relative to Algo 4

WestHarbor Summation

100% 100% 92% 8%

100% 0% 92%

Scorpio Tankers	stng	
Tsakos Energy N	ten	
Okeanis Eco Tan	eco	
DHT Holdings, I	dht	
Frontline Plc	fro	
Teekay Tankers	tnk	
COSCO SHIP ENGY	1138.hk	
TORM plc	trmd	
Nordic American	nat	
International S	insw	
Hafnia Limited	hafn	
Breakwave Tanke	bwet	

Shippers, Dry relative to Algo 4

WestHarbor Summation

90% 90% 100% 40%

90% 0% 60%

ZIM Integrated	zim	
Breakwave Dry B	bdry	
Safe Bulkers, I	sb	
Star Bulk Carri	sblk	
Danaos Corporat	dac	
Navios Maritime	nmm	
Diana Shipping	dsx	
Genco Shipping	gnk	
vol− Matson, Inc.	matx	
Costamare Inc.	cmre	

Airlines relative to Algo 5

WestHarbor Summation

57% 57% 86% 100%

71% 14% 29%

U.S. Global Jet	jets	
United Airlines	ual	
Delta Air Lines	dal	
Southwest Airli	luv	
American Airlin	aal	
Alaska Air Grou	alk	
JetBlue Airways	jblu	

Trucking LTL relative to Algo 5

WestHarbor Summation

100% 100% 88% 88%

38% 0% 63%

United Parcel S	ups	
ArcBest Corpora	arcb	
FedEx Corporati	fdx	
XPO, Inc.	xpo	
Knight-Swift Tr	knx	
Old Dominion Fr	odfl	
Saia, Inc.	saia	
TFI Internation	tfii	

Trucking TL relative to Algo 4

WestHarbor Summation

100% 100% 86% 71%

29% 0% 71%

J.B. Hunt Trans	jbht	
Ryder System, I	r	
Covenant Logist	cvlg	
Heartland Expre	htld	
Schneider Natio	sndr	
Landstar System	lstr	
Werner Enterpri	wern	

Intermediate

Intermediate Goods relative to Algo 4

WestHarbor Summation

78% 67% 78% 72%

72% 6% 33%

vol+	Terex Corporati	tex
	APi Group Corpo	apg
	Parker-Hannifin	ph
	Herc Holdings I	hri
	Ingersoll Rand	ir
	Vulcan Material	vmc
	Rockwell Automa	rok
	ATI Inc.	ati
	Clean Harbors,	clh
	Fastenal Compan	fast
	Linde plc	lin
	Applied Industr	ait
	Timken Company	tkr
	CRH PLC	crh
	Cognex Corporat	cgnx
	Caterpillar, In	cat
	Eaton Corporati	etn
	SPX Technologie	spxc

Heavy Machinery relative to Algo 5

WestHarbor Summation

77% 77% 77% 77%

77% 8% 23%

vol+	Terex Corporati	tex
vol+	Deere & Company	de
	Oshkosh Corpora	osk
	AGCO Corporatio	agco
	Sandvik AB	sand.st
	Epiroc AB ser.	epi-a.st
	Atlas Copco AB	atco-a.st
	Manitowoc Compa	mtw
vol−	Metso Oyj	metso.he
	ORICA FPO [ORI]	ori.ax
nv	KOMATSU	6301.t
vol+	Hyster-Yale, In	hy
	Caterpillar, In	cat

Aerospace relative to Algo 2

WestHarbor Summation

45% 27% 64% 64%

45% 27% 55%

	RTX Corporation	rtx
	General Dynamic	gd
	Textron Inc.	txt
	Lockheed Martin	lmt
	Northrop Grumma	noc
	State Street SP	xar
	L3Harris Techno	lhx
	Hexcel Corporat	hxl
	Boeing Company	ba
	Draganfly Inc.	dpro
	Velo3D, Inc.	velo

Drones relative to Algo 1

WestHarbor Summation

14% 14% 0% 0%

0% 100% 100%

	Unusual Machine	umac
	Red Cat Holding	rcat
	Ondas Inc	onds
	Draganfly Inc.	dpro
	AeroVironment,	avav
	Powerus Corpora	pusa
	AgEagle Aerial	uavs

Builder relative to Algo 3

WestHarbor Summation

39% 33% 89% 94%

78% 6% 22%

	Toll Brothers,	tol
	Sherwin-William	shw
	PulteGroup, Inc	phm
	Home Depot, Inc	hd
	D.R. Horton, In	dhi
	Griffon Corpora	gff
	Trex Company, I	trex
	Rayonier Inc. R	ryn
	iShares U.S. Ho	itb
	Lowe's Companie	low
	NVR, Inc.	nvr
	iShares Global	wood
	Installed Build	ibp
	Lennar Corporat	len
	Weyerhaeuser Co	wy
	Builders FirstS	bldr
	Hovnanian Enter	hov
	JELD-WEN Holdin	jeld

Semiconductors relative to Algo 3

WestHarbor Summation

90% 90% 43% 19%

10% 5% 90%

	Texas Instrumen	txn
	Skyworks Soluti	swks
	NXP Semiconduct	nxpi
	ON Semiconducto	on
	QUALCOMM Incorp	qcom
vol−	Analog Devices,	adi
vol−	Advanced Micro	amd
vol−	Taiwan Semicond	tsm
	Netlist, Inc.	Nlst
	ASML Holding N.	asml
	Applied Materia	amat
	Western Digital	wdc
	Lam Research Co	lrcx
	Intel Corporati	intc
	Marvell Technol	mrvl
	KLA Corporation	klac
	Broadcom Inc.	avgo
	Teradyne, Inc.	ter
vol−	Micron Technolo	mu
vol−	iShares PHLX SO	soxx
vol−	NVIDIA Corporat	nvda

AI Vendors relative to Algo 0

WestHarbor Summation

41% 38% 38% 7%

10% 38% 97%

	Emerson Electri	emr
	Arista Networks	anet
	Johnson Control	jci
	Cisco Systems,	csco
	Quanta Services	pwr
vol−	Advanced Micro	amd
vol−	Taiwan Semicond	tsm
	GE Vernova Inc.	gev
	Lam Research Co	lrcx
	NRG Energy, Inc	nrg
	Marvell Technol	mrvl
	KLA Corporation	klac
	Constellation E	ceg
	Broadcom Inc.	avgo
	Vistra Corp.	vst
	Vertiv Holdings	vrt
vol−	NVIDIA Corporat	nvda
	Eaton Corporati	etn
	Amkor Technolog	amkr
	Modine Manufact	mod
	Keel Infrastruc	keel
	Applied Digital	apld
	CoreWeave, Inc.	crwv
	WhiteFiber, Inc	wyfi
	Core Scientific	corz
	CleanSpark, Inc	clsk
	Cipher Digital	cifr
	IREN LIMITED	iren
	Nebius Group N.	nbis

Software relative to Algo 2

WestHarbor Summation

33% 33% 53% 47%

47% 0% 67%

vol+	CrowdStrike Hol	crwd
	Microsoft Corpo	msft
	Synopsys, Inc.	snps
	Palo Alto Netwo	panw
	Workday, Inc.	wday
	SAP SE	sap
	Autodesk, Inc.	adsk
	Cadence Design	cdns
	Datadog, Inc.	ddog
	Adobe Inc.	adbe
	Atlassian Corpo	team
	Intuit Inc.	intu
	Salesforce, Inc	crm
	ServiceNow, Inc	now
	Oracle Corporat	orcl

Electrical Equip relative to Algo 5

WestHarbor Summation

83% 83% 61% 61%

33% 11% 67%

	Emerson Electri	emr
	AMETEK, Inc.	ame
	Itron, Inc.	itri
nv	HITACHI	6501.t
	Johnson Control	jci
	Honeywell Inter	hon
	Littelfuse, Inc	lfus
nv	MITSUBISHI ELEC	6503.t
	Quanta Services	pwr
	First Trust NAS	grid
	GE Vernova Inc.	gev
	OSI Systems, In	osis
	ABB Ltd.	abbny
	Siemens Energy	enr.de
	Vicor Corporati	vicr
vol−	Prysmian S.P.A.	prymy
	SCHNEIDER ELECT	su.pa
	Eaton Corporati	etn

Robotics relative to Algo 3

WestHarbor Summation

62% 56% 62% 35%

38% 29% 71%

	Parker-Hannifin	ph
	Rockwell Automa	rok
nv	keyence corp	6861.t
	siemens ag	sie.de
nv	sanko co ltd	6964.t
nv	yamaha motor co	7272.t
	Honeywell Inter	hon
nv	seiko epson cor	6724.t
	Fidelity Disrup	fbot
	Zebra Technolog	zbra
nv	mitsubishi elec	6503.t
nv	nachi-fujikoshi	6474.t
	STMicroelectron	stm
	Ouster, Inc.	oust
	Hexagon AB ser.	hexa-b.st
nv	denso corp	6902.t
vol+	Symbotic Inc.	sym
	Intuitive Surgical, Inc.	isrg
	ROBO Global Rob	robo
vol+	Global X Roboti	botz
vol−	Advanced Micro	amd
	Cognex Corporat	cgnx
nv	omron corp	6645.t
	Unusual Machine	umac
	Teradyne, Inc.	ter
nv	nabtesco corp	6268.t
	SCHNEIDER ELECT	su.pa
nv	yaskawa electri	6506.t
	Ondas Inc	onds
	Palladyne AI Co	pdyn
	Richtech Roboti	rr
	Serve Robotics	serv
	AeroVironment, Inc.	avav
vol−	Ambarella, Inc.	amba

Packaging relative to Algo 5

WestHarbor Summation

57% 57% 100% 100%

100% 0% 0%

	Packaging Corpo	pkg
	Amcor plc	amcr
	Sonoco Products	son
	Smurfit WestRoc	sw
vol+	Mondi Plc.	mondy
	Graphic Packagi	gpk
	International P	ip

pharmaceutical relative to Algo 5

WestHarbor Summation

95% 95% 95% 95%

100% 0% 10%

vol+	BioMarin Pharma	bmrn
	Bausch Health C	bhc
	Thermo Fisher S	tmo
	Gilead Sciences	gild
	iShares Biotech	ibb
	Biogen Inc.	biib
	Pfizer, Inc.	pfe
	Regeneron Pharm	regn
	Perrigo Company	prgo
	Incyte Corporat	incy
	Royalty Pharma	rprx
	Alkermes plc	alks
	Jazz Pharmaceut	jazz
nv	Vertex Pharmace	vrtx
	Amgen Inc.	amgn
	iShares U.S. Ph	ihe
	Merck & Company	mrk
	Charles River L	crl
	Illumina, Inc.	ilmn
	Moderna, Inc.	mrna
	Stryker Corpora	syk

Oncology relative to Algo 5

WestHarbor Summation

64% 55% 64% 64%

64% 18% 45%

	AstraZeneca PLC	azn
	Enliven Therape	elvn
	Exelixis, Inc.	exel
	Guardant Health	gh
	Bristol-Myers S	bmy
	Merck & Company	mrk
	ARK Genomic Rev	arkg
	Inhibrx Bioscie	inbx
	Oric Pharmaceut	oric
	Summit Therapeu	smmt
	Oncolytics Biot	oncy

Ivermectin relative to Algo 5

WestHarbor Summation

73% 73% 100% 100%

82% 0% 18%

	Elanco Animal H	elan
nv	sun pharmaceuti	sunpharma.ns
	Dr. Reddy's Lab	rdy
	Viatris Inc.	vtrs
	Teva Pharmaceut	teva
nv	zydus lifescien	zyduslife.ns
	Merck & Company	mrk
	State Street SP	xph
	VIRBAC	virp.pa
	Zoetis Inc.	zts
	Phibro Animal H	pahc

Eye Glasses relative to Algo 0

WestHarbor Summation

40% 40% 40% 20%

20% 40% 100%

	QUALCOMM Incorp	qcom
	Meta Platforms,	meta
	Snap Inc.	snap
	EssilorLuxottic	esloy
	Kopin Corporati	kopn
	Himax Technolog	himx
	Corning Incorpo	glw
	Vuzix Corporati	vuzi
	Enovix Corporat	envx
	Microvision, In	mvis

Space relative to Algo 2

WestHarbor Summation

63% 56% 50% 44%

38% 50% 69%

	RTX Corporation	rtx
	Space Explorati	spcx
	Iridium Communi	irdm
	Lockheed Martin	lmt
vol+	Procure Space E	ufo
	Firefly Aerospa	fly
	Northrop Grumma	noc
	Tesla, Inc.	tsla
vol+	Sidus Space, In	sidu
	Redwire Corpora	rdw
	Intuitive Machi	lunr
	Rocket Lab Corp	rklb
	Voyager Technol	voyg
	AST SpaceMobile	asts
	Boeing Company	ba
	Planet Labs PBC	pl

Starlink Vendors relative to Algo 3

WestHarbor Summation

78% 67% 67% 22%

11% 22% 100%

	space explorati	spcx
	universal micro	3491.two
	filtronic plc o	ftc.l
	stmicroelectron	stm
vol−	wnc corporation	6285.tw
vol−	advanced micro	amd
	compeq manufact	2313.tw
	karman holdings	krmn
	chicony power t	6412.tw

Photonics relative to Algo 3

WestHarbor Summation

80% 80% 0% 10%

0% 50% 100%

	Coherent Corp.	cohr
	AXT Inc	axti
	Aehr Test Syste	aehr
	Marvell Technol	mrvl
	Corning Incorpo	glw
	Lumentum Holdin	lite
	Applied Optoele	aaoi
	Ciena Corporati	cien
	Credo Technolog	crdo
	Lightwave Logic	lwlg

Materials

xlb relative to Algo 5

WestHarbor Summation

80% 70% 80% 80%

80% 10% 20%

Ecolab Inc.	ecl	
Air Products an	apd	
Sherwin-William	shw	
Vulcan Material	vmc	
Newmont Corpora	nem	
DuPont de Nemou	dd	
Linde plc	lin	
Martin Marietta	mlm	
Freeport-McMoRa	fcx	
Corteva, Inc.	ctva	

Commodities relative to Algo 4

WestHarbor Summation

64% 64% 79% 43%

71% 14% 57%

Soybean	soyb	
Sugar	cane	
Natural Gas	fcg	
Coal	coal	
Oil	bno	
Steel	slx	
Copper	cper	
vol− Uranium	sruuf	
Corn	corn	
Wood	wood	
Wheat	weat	
Gold	gld	
Silver	pslv	
Lithium	lit	

Copper relative to Algo 2

WestHarbor Summation

57% 57% 7% 0%

7% 57% 100%

United States C	cper	
vol+ Southern Copper	scco	
BHP Group Limit	Bhp	
TECK RESOURCES	teck-b.to	
GLENCORE PLC OR	glen.l	
Rio Tinto Plc	Rio	
Freeport-McMoRa	Fcx	
Hudbay Minerals	hbm	
vol+ Zijin Mining Gr	zjimf	
FIRST QUANTUM M	fm.to	
VALE S.A.	vale	
Sprott Junior C	copj	
ANTOFAGASTA PLC	anto.l	
LUNDIN MINING C	lun.to	

Uranium relative to Algo 1

WestHarbor Summation

21% 21% 14% 14%

14% 79% 86%

Fluor Corporati	FLR	
vol− Sprott Physical	sruuf	
GE Vernova Inc.	GEV	
Cameco Corporat	ccj	
Energy Fuels In	uuuu	
ASP Isotopes In	aspi	
Uranium Energy	uec	
Sprott Uranium	urnm	
Oklo Inc.	oklo	
NuScale Power C	smr	
Nano Nuclear En	nne	
Centrus Energy	leu	
BWX Technologie	bwxt	
Denison Mines C	dnn	

Miners relative to Algo 1

WestHarbor Summation

14% 0% 7% 14%

0% 86% 100%

vol+ Gold Miners ETF	sgdm	
vol+ Copper Miners ETF	copp	
vol+ Gold Miners ETF	gdx	
vol+ Junior Gold Miners ETF	sgdj	
vol+ Critical Materials ETF	setm	
vol+ Silver	slvp	
Junior Copper Miners ETF	copj	
Junior Gold Miners ETF	gdxj	
Lithium Miners ETF	litp	
Nickel Miners ETF	nikl	
Junior Uranium Miners ET	urnj	
Uranium Miners ETF	urnm	
Copper Miners ETF	copx	
Silver Miners ETF	sil	

Metal Recycle relative to Algo 3

WestHarbor Summation

50% 50% 38% 38%

25% 38% 75%

SIMS METAL FPO	sgm.ax	
Asahi Group Hol	asbrf	
JOHNSON MATTHEY	jmat.l	
Glencore Plc	glncy	
Umicore SA	umicy	
Aurubis Ag	alagy	
vol+ D/B/A Sibanye-S	sbsw	
vol+ Boliden AB	bdnny	

Steel relative to Algo 5

WestHarbor Summation

70% 70% 80% 80%

60% 10% 50%

Tenaris S.A.	ts	
Reliance, Inc.	rs	
Steel Dynamics,	stld	
Nucor Corporati	nue	
Ternium S.A. Te	tx	
VanEck Steel ET	slx	
Cleveland-Cliff	clf	
Arcelor Mittal	mt	
Commercial Meta	cmc	
POSCO Holdings	pkx	

Plastic Recycle relative to Algo 4

WestHarbor Summation

67% 67% 67% 67%

67% 33% 33%

Waste Managemen	wm	
Republic Servic	rsg	
AptarGroup, Inc	atr	
Trex Company, I	trex	
PureCycle Techn	pct	
vol− Loop Industries	loop	

Chemicals relative to Algo 5

WestHarbor Summation

75% 75% 75% 83%

67% 25% 33%

Ecolab Inc.	ecl	
Air Products an	apd	
Sherwin-William	shw	
L'Air Liquide S	aiquy	
Kronos Worldwid	kro	
LyondellBasell	lyb	
DuPont de Nemou	dd	
Linde plc	lin	
Eastman Chemica	emn	
Albemarle Corpo	alb	
Corteva, Inc.	ctva	
Chemours Compan	cc	

Agriculture relative to Algo 4

WestHarbor Summation

52% 52% 62% 52%

43% 19% 62%

vol+ Deere & Company	de	
Tyson Foods, In	tsn	
VanEck Agribusi	moo	
Scotts Miracle-	smg	
Bayer A.G.	bayry	
CF Industries H	cf	
Nutrien Ltd.	ntr	
vol+ Compass Mineral	cmp	
Archer-Daniels-	adm	
Intrepid Potash	ipi	
Mosaic Company	mos	
Darling Ingredi	dar	
Zoetis Inc.	zts	
Arcos Dorados H	Arco	
Bunge Limited	bg	
ICL Group Ltd.	icl	
Cresud S.A.C.I.	cresy	
Sociedad Quimic	sqm	
Corteva, Inc.	ctva	
FMC Corporation	fmc	
Bioceres Crop S	biox	

Critical Materials relative to Algo 1

WestHarbor Summation

4% 4% 4% 4%

4% 92% 96%

Rare Element Re	reemf	
Talon Metals Co	tloff	
EnerSys	ens	
Sociedad Quimic	sqm	
PLSGROUP FPO [P	pls.ax	
Albemarle Corpo	alb	
VanEck Rare Ear	remx	
Energy Fuels In	uuuu	
United States A	uamy	
IperionX Limite	ipx	
LIONTOWN FPO [L	ltr.ax	
Amprius Technol	ampx	
Critical Metals	crml	
Sigma Lithium C	sgml	
FMC Corporation	fmc	
NioCorp Develop	nb	
MP Materials Co	mp	
Electra Battery	elbm	
Lithium America	lac	
Ucore Rare Meta	uuraf	
Graphite One In	gphof	
USA Rare Earth,	usar	
Lithium Argenti	lar	
Tronox Holdings	trox	

Aluminum relative to Algo 2

WestHarbor Summation

63% 63% 0% 13%

0% 50% 100%

vol+ South32 Ltd.	souhy	
Constellium SE	cstm	
Rio Tinto Plc	rio	
Kaiser Aluminum	kalu	
Century Aluminu	cenx	
Alcoa Corporati	aa	
Aluminum Corpor	almmf	
China Hongqiao	chhqy	

Consumer

Consumer relative to Algo 5

WestHarbor Summation

63% 60% 96% 96%

88% 1% 14%

vol+	Dollar Tree, In	dltr
	Walt Disney Com	dis
	Church & Dwight	chd
	Best Buy Co., I	bby
	Ulta Beauty, In	ulta
	Hasbro, Inc.	has
	Colgate-Palmoli	cl
	General Motors	gm
	Estee Lauder Co	el
	Royal Caribbean	rcl
	Costco Wholesal	cost
	Procter & Gambl	pg
	Chipotle Mexica	cmg
	Carnival Corpor	ccl
	Constellation B	stz
	Darden Restaura	dri
	Walmart Inc.	wmt
	Clorox Company	clx
	Vanguard Consum	vcr
	Yum! Brands, In	yum
	Brown Forman In	bf-b
	Kroger Company	kr
	PulteGroup, Inc	phm
	The Kraft Heinz	khc
	Home Depot, Inc	hd
	Keurig Dr Peppe	kdp
	Fox Corporation	foxa
	News Corporatio	nwsa
	Kimberly-Clark	kmb
	D.R. Horton, In	dhi
	Target Corporat	tgt
	Monster Beverag	mnst
	Live Nation Ent	lyv
	Caesars Enterta	czr
	Etsy, Inc.	etsy
	eBay Inc.	ebay
	Ross Stores, In	rost
	Coca-Cola Compa	ko
	Starbucks Corpo	sbux
	Newell Brands I	nwl
	Hilton Worldwid	hlt
	Amazon.com, Inc	amzn
	Dollar General	dg
	Bath & Body Wor	bbwi
vol−	The J.M. Smucke	sjm
	MGM Resorts Int	mgm
	Hormel Foods Co	hrl
	TJX Companies,	tjx
	Lamb Weston Hol	lw
	O'Reilly Automo	orly
	Pepsico, Inc.	pep
	AutoZone, Inc.	azo
	Domino's Pizza	dpz
	Genuine Parts C	gpc
	Molson Coors Be	tap
	Lowe's Companie	low
	ConAgra Brands,	cag
	The Campbell's	cpb
	McDonald's Corp	mcd
	Tractor Supply	tsco
	Tesla, Inc.	tsla
	NVR, Inc.	nvr
	General Mills,	gis
	Lennar Corporat	len
	Wynn Resorts, L	wynn
	Ford Motor Comp	f
	Norwegian Cruis	nclh
	McCormick & Com	mkc
	Advance Auto Pa	aap
	Las Vegas Sands	lvs
	Expedia Group,	expe
	Booking Holding	bkng
	Netflix, Inc.	nflx

Restaurants relative to Algo 4

WestHarbor Summation

33% 33% 67% 89%

67% 22% 44%

	Chipotle Mexica	cmg
	The Cheesecake	cake
	Sweetgreen, Inc	sg
	Shake Shack, In	shak
	Domino's Pizza	dpz
	McDonald's Corp	mcd
	Wingstop Inc.	wing
vol+	Kura Sushi USA,	krus
	Dutch Bros Inc.	bros

Retail Stores relative to Algo 5

WestHarbor Summation

63% 63% 75% 75%

75% 13% 31%

vol+	Dollar Tree, In	dltr
vol+	VanEck Retail E	rth
	Costco Wholesal	cost
	Walmart Inc.	wmt
	Home Depot, Inc	hd
	CVS Health Corp	cvs
	Target Corporat	tgt
	Warby Parker In	wrby
	Starbucks Corpo	sbux
	Amazon.com, Inc	amzn
	TJX Companies,	tjx
	Lowe's Companie	low
	Booking Holding	bkng
	MercadoLibre, I	Meli
	Sea Limited	Se
	Alibaba Group H	Baba

Autos relative to Algo 3

WestHarbor Summation

38% 38% 69% 75%

50% 19% 50%

	General Motors	gm
	Honda Motor Com	hmc
	Standard Motor	smp
	Toyota Motor Co	tm
	O'Reilly Automo	orly
	AutoZone, Inc.	azo
	Tesla, Inc.	tsla
	AutoNation, Inc	an
	Ford Motor Comp	f
	Advance Auto Pa	aap
	Visteon Corpora	vc
	BorgWarner Inc.	bwa
	Dana Incorporat	dan
	Rivian Automoti	rivn
	The Goodyear Ti	gt
	Stellantis N.V.	stla

Grocery relative to Algo 3

WestHarbor Summation

57% 43% 86% 57%

57% 14% 57%

	Weis Markets, I	wmk
	Grocery Outlet	go
	Kroger Company	kr
	Natural Grocers	ngvc
	Albertsons Comp	aci
	Ingles Markets,	imkta
	Sprouts Farmers	sfm

Gambling relative to Algo 3

WestHarbor Summation

33% 33% 78% 100%

56% 11% 44%

	Caesars Enterta	czr
	PENN Entertainm	penn
	MGM Resorts Int	MGM
	Boyd Gaming Cor	byd
	ENTAIN PLC ORD	ent.l
	Wynn Resorts, L	wynn
	Las Vegas Sands	lvs
	DraftKings Inc.	dkng
	Flutter Enterta	flut

Utilities

Utilities relative to Algo 4

WestHarbor Summation

69% 44% 100% 94%

94% 0% 6%

American Water	awk
Dominion Energy	d
Duke Energy Cor	duk
American Electr	aep
Southern Compan	so
Consolidated Ed	ed
FirstEnergy Cor	fe
Exelon Corporat	exc
NextEra Energy,	nee
Xcel Energy Inc	xel
Edison Internat	eix
State Street Ut	xlu
Atmos Energy Co	ato
Public Service	peg
DBA Sempra	sre
Vistra Corp.	vst

Telecom relative to Algo 3

WestHarbor Summation

43% 43% 86% 86%

71% 14% 29%

Comcast Corpora	cmcsa
Verizon Communi	vz
iShares U.S. Te	iyz
T-Mobile US, In	tmus
AT&T Inc.	t
Charter Communi	chtr
Lumen Technolog	lumn

Electric relative to Algo 5

WestHarbor Summation

82% 71% 94% 94%

94% 0% 6%

Pinnacle West C	pnw
Alliant Energy	lnt
Ameren Corporat	aee
WEC Energy Grou	wec
Duke Energy Cor	duk
American Electr	aep
iShares Global	jxi
DTE Energy Comp	dte
Eversource Ener	es
Southern Compan	so
Consolidated Ed	ed
NextEra Energy,	nee
Xcel Energy Inc	xel
Edison Internat	eix
CMS Energy Corp	cms
PPL Corporation	ppl
Pampa Energia S	pam

Electric Transmission relative to Algo 2

WestHarbor Summation

67% 56% 33% 22%

11% 33% 89%

Hubbell Inc	hubb
Powell Industri	powl
Quanta Services	pwr
GE Vernova Inc.	gev
nVent Electric	nvt
Vertiv Holdings	vrt
Eaton Corporati	etn
Sterling Infras	strl
MasTec, Inc.	mtz

Electric Storage relative to Algo 1

WestHarbor Summation

30% 20% 60% 50%

30% 30% 70%

The AES Corpora	aes
NextEra Energy,	nee
Generac Holdlin	gnrc
Tesla, Inc.	tsla
Energy Vault Ho	nrgv
Vistra Corp.	vst
vol+ Fluence Energy,	flnc
vol+ Stem, Inc.	stem
EnerSys	ens
Eos Energy Ente	eose

Pipelines relative to Algo 5

WestHarbor Summation

82% 82% 91% 91%

82% 9% 18%

Enterprise Prod	epd
Energy Transfer	et
Antero Midstrea	am
ONEOK, Inc.	oke
Pembina Pipelin	pba
TC Energy Corpo	trp
Tortoise North	tpyp
Kinder Morgan,	kmi
Williams Compan	wmb
Enbridge Inc	enb
Transportadora	tgs

Energy

Fossel Energy + relative to Algo 4

WestHarbor Summation

90% 90% 95% 60%

90% 5% 45%

SLB Limited	slb	
Targa Resources	trgp	
Chevron Corpora	cvx	
APA Corporation	apa	
ConocoPhillips	cop	
Diamondback Ene	fang	
EOG Resources,	eog	
ONEOK, Inc.	oke	
Occidental Petr	oxy	
ExxonMobil Hold	xom	
State Street En	xle	
Devon Energy Co	dvn	
Phillips 66	psx	
Kinder Morgan,	kmi	
Marathon Petrol	mpc	
Valero Energy C	vlo	
Williams Compan	wmb	
Halliburton Com	hal	
EQT Corporation	eqt	
Baker Hughes Co	bkr	

Oil Px relative to Algo 4

WestHarbor Summation

100% 100% 100% 0%

100% 0% 100%

Invesco DB Oil Fund	dbo	
United States Oil Fund	uso	
United States 12 Month Oil	usl	
United States Brent Oil Fund, L	bno	
ProShares K-1 Free Crude Oil ET	oilk	

Nat Gas Producers relative to Algo 3

WestHarbor Summation

84% 84% 89% 84%

84% 5% 21%

Antero Resource	ar	
Chevron Corpora	cvx	
ConocoPhillips	cop	
ENI S.p.A.	e	
ExxonMobil Hold	xom	
TotalEnergies S	tte	
EOG Resources,	eog	
vol+ Woodside Energy	wds	
SANTOS FPO [STO	sto.ax	
Shell PLC	shel	
Cheniere Energy	lng	
Venture Global,	vg	
PETROCHINA	0857.hk	
CNOOC	0883.hk	
CNX Resources C	cnx	
EQT Corporation	eqt	
Expand Energy C	exe	
Golar LNG Limit	glng	
New Fortress En	nfe	

LNG Equip relative to Algo 4

WestHarbor Summation

70% 70% 90% 80%

70% 10% 30%

Air Products an	apd	
Emerson Electri	emr	
Flowserve Corpo	fls	
L'Air Liquide S	aiquy	
SLB Limited	slb	
Honeywell Inter	hon	
Linde plc	lin	
IHI Corp	ihicy	
nv TOYO KANETSU KK	6369.t	
nv MITSUBISHI HEAV	7011.t	

Coal relative to Algo 4

WestHarbor Summation

64% 64% 71% 71%

57% 14% 43%

Natural Reso	nrp	
soul w.h.	sol.ax	
stanmore	smr.ax	
Core Natural	cnr	
whitehaven	whc.ax	
aurizon	azj.ax	
Coal Index ET	coal	
yancoal	yal.ax	
vol− china shenhu	1088.hk	
vol+ Alliance Reso	arlp	
Warrior Met C	hcc	
Alpha Metallu	amr	
Peabody Ener	btu	
Ramaco	metc	

Oil Major relative to Algo 4

WestHarbor Summation

92% 92% 92% 54%

92% 0% 46%

Targa Resources	trgp	
Chevron Corpora	cvx	
iShares Global	ixc	
ConocoPhillips	cop	
ExxonMobil Hold	xom	
Diamondback Ene	fang	
EOG Resources,	eog	
Occidental Petr	oxy	
Devon Energy Co	dvn	
Marathon Petrol	mpc	
Phillips 66	psx	
Valero Energy C	vlo	
vol− YPF Sociedad An	ypf	

Oil Service relative to Algo 4

WestHarbor Summation

90% 90% 80% 70%

30% 10% 70%

SLB Limited	slb	
Tenaris S.A.	ts	
NOV Inc.	nov	
vol+ Transocean Ltd	rig	
vol+ iShares U.S. Oi	iez	
Halliburton Com	hal	
Weatherford Int	wfrd	
Noble Corporati	ne	
TechnipFMC plc	fti	
Baker Hughes Co	bkr	

Oil Refineries relative to Algo 4

WestHarbor Summation

100% 100% 70% 10%

70% 0% 90%

Chevron Corpora	cvx	
Suncor Energy	su	
ExxonMobil Hold	xom	
Phillips 66	psx	
Marathon Petrol	mpc	
Valero Energy C	vlo	
VanEck Oil Refi	crak	
Par Pacific Hol	parr	
Delek US Holdin	dk	
PBF Energy Inc.	pbf	

Oil Rigs relative to Algo 4

WestHarbor Summation

100% 100% 86% 57%

29% 0% 86%

Helmerich & Pay	hp	
Patterson-UTI E	pten	
vol+ Transocean Ltd	rig	
vol+ Valaris Limited	val	
Nabors Industri	nbr	
Noble Corporati	ne	
Oceaneering Int	oii	

Solar relative to Algo 2

WestHarbor Summation

29% 24% 47% 65%

18% 41% 88%

NextEra Energy, Inc.	nee	
SunPower Inc.	spwr	
HA Sustainable Infrastructure C	hasi	
Generac Holdings Inc.	gnrc	
Brookfield Renewable Partners L	bep	
Nextpower Inc.	nxt	
Array Technologies, Inc.	arry	
Shoals Technologies Group, Inc.	shls	
Clearway Energy, Inc.	cwen	
vol+ SolarEdge Technologies, Inc.	sedg	
vol+ Canadian Solar Inc.	csiq	
First Solar, Inc.	fslr	
Sunrun Inc.	run	
Jinko Holdings Limited	jks	
DAQO New Energy Corp.	dq	
Invesco Solar ETF	tan	
Enphase Energy, Inc.	enph	

Battery & Storage relative to Algo 0

WestHarbor Summation

14% 10% 31% 21%

10% 62% 90%

The AES Corpora	aes	
NextEra Energy,	nee	
Generac Holdin	gnrc	
Tesla, Inc.	tsla	
Ormat Technolog	ora	
Energy Vault Ho	nrgv	
Bloom Energy Co	be	
Constellation E	ceg	
SES AI Corporat	ses	
Vistra Corp.	vst	
vol+ Plug Power, Inc	plug	
vol+ SolarEdge Techn	sedg	
vol+ Fluence Energy,	flnc	
EnerSys	ens	
Albemarle Corpo	alb	
Cameco Corporat	ccj	
Global X Lithiu	lit	
Amplify Lithium	batt	
Amprius Technol	ampx	
Pioneer Power S	ppsi	
Enovix Corporat	envx	
Solid Power, In	sldp	
Eos Energy Ente	eose	
Oklo Inc.	oklo	
QuantumScape Co	qs	
NuScale Power C	smr	
Microvast Holdi	mvst	
Stem, Inc.	stem	
Enphase Energy,	enph	

Hydrogen relative to Algo 2

WestHarbor Summation

50% 50% 17% 17%

17% 33% 83%

Air Products an	apd	
Bloom Energy Co	be	
FuelCell Energy	fcel	
vol+ Plug Power, Inc	plug	
ITM POWER PLC O	itm.l	
Ballard Power S	bldp	