11/21/26

Observers' Edition

— not investment advice edition

Potential Reversals ?

Source: CFA #3514

Potential Reversals ?

Farm & Heavy Construction Machinery	Caterpillar	cat	
Solar	Enphase Energy,	enph	
Advertising Agencies	Omnicom Group	omc	
Aerospace & Defense	FFTX	rtx	
Aerospace & Defense	General Dynamics	gd	
Aerospace & Defense	Textron	txt	
Airlines	United Airlines Holdings,	ual	
Apparel Manufacturing	Ralph Lauren	rl	
Apparel Manufacturing	V.F.	vfc	
Asset Management	BlackRock,	blk	
Asset Management	Ameriprise Financial,	amp	
Asset Management	T. Rowe Price Group,	trow	
Auto Manufacturers	General Motors	gm	
Banks-Diversified	JPMorgan Chase & Co.	jpm	
Banks-Regional	KeyCorp	key	
Banks-Regional	U.S. Bancorp	usb	
Banks-Regional	Fifth Third Bancorp	ntb	
Banks-Regional	PNC Financial Services Group,	pnc	
Banks-Regional	Zions Bancorporation,	zion	
Banks-Regional	Regions Financial	rf	
Banks-Regional	M&T Bank	mtb	
Banks-Regional	Truist Financial	tfc	
Beverages-Non-Alcoholic	Keurig Dr Pepper	kdp	
Beverages-Non-Alcoholic	Coca-Cola	ko	
Beverages-Wineries & Distilleries	Constellation Brands,	stz	
Beverages-Wineries & Distilleries	Brown-Forman	bf-b	
Biotechnology	Regeneron Pharmaceuticals,	regn	
Biotechnology	Vertex Pharmaceuticals Incorporated	vrtx	
Biotechnology	Bio-Techne	tech	
Biotechnology	Incyte	incy	
Building Products & Equipment	Masco	mas	
Building Products & Equipment	Johnson Controls International plc	jci	
Capital Markets	Raymond James Financial,	rjf	
Capital Markets	MarketAxess Holdings	mktx	
Capital Markets	Charles Schwab	schw	
Communication Equipment	Motorola Solutions,	msi	
Computer Hardware	HP	hpq	
Confectioners	Mondelez International,	mdlz	
Conglomerates	Honeywell International	hon	
Consumer Electronics	Apple	aapl	
Credit Services	Visa	v	
Credit Services	Mastercard Incorporated	ma	
Diagnostics & Research	Agilent Technologies,	a	
Diagnostics & Research	Mettler-Toledo International	mtd	
Diagnostics & Research	Thermo Fisher Scientific	tmo	
Diagnostics & Research	IQVIA Holdings	iqv	
Diagnostics & Research	Waters	wat	
Diagnostics & Research	Laboratory of America Holdings	lh	
Diagnostics & Research	Quest Diagnostics Incorporated	dgx	
Diagnostics & Research	Danaher	dhr	
Discount Stores	Dollar Tree,	dltr	
Discount Stores	Costco Wholesale	cost	
Discount Stores	Walmart	wmt	
Diversified	AES	aes	
Drug Manufacturers-General	Pfizer	pfe	
Drug Manufacturers-General	Gilead Sciences,	gild	
Drug Manufacturers-General	AbbVie	abbv	
Drug Manufacturers-General	Biogen	biib	
Drug Manufacturers-General	Eli Lilly and	lly	
Drug Manufacturers-General	Amgen	amgn	
Drug Manufacturers-General	Johnson & Johnson	jnj	
Electronic Components	Amphenol	aph	
Engineering & Construction	Jacobs Solutions	j	
Entertainment	Walt Disney	dis	
Entertainment	News	nwsa	
Farm & Heavy Construction Machinery	Deere &	de	
Farm & Heavy Construction Machinery	PACCAR Inc	pcar	
Financial Data & Stock Exchanges	FactSet Research Systems	fds	
Financial Data & Stock Exchanges	Nasda	ndaq	
Financial Data & Stock Exchanges	Intercontinental Exchange,	ice	
Financial Data & Stock Exchanges	CME Group	cme	
Financial Data & Stock Exchanges	Moody's	mco	
Food Distribution	Sysco	sy	
Furnishings, Fixtures & Appliances	Mohawk Industries,	mhk	
Grocery Stores	Kroger Co.	kr	
Health Information Services	GE HealthCare Technologies	ghc	
Healthcare Plans	Elevance Health,	elv	
Healthcare Plans	CVS Health	cvs	
Healthcare Plans	UnitedHealth Group Incorporated	unh	
Healthcare Plans	Cigna Group	ci	
Home Improvement Retail	Home Depot,	hd	
Household & Personal Products	Church & Dwight Co.,	chd	
Household & Personal Products	Estée Lauder Companies	el	
Household & Personal Products	Colgate-Palmolive	cl	
Household & Personal Products	Procter & Gamble	pg	
Household & Personal Products	Kimberly-Clark	kmb	
Household & Personal Products	Clorox	clx	
Industrial Distribution	Fastenal	fast	
Information Technology Services	DXC Technology	dxc	
Information Technology Services	CDW	cdw	
Information Technology Services	Jack Henry & Associates,	jkhy	
Insurance Brokers	Willis Towers Watson Public Limited	wtw	
Insurance Brokers	Arthur J. Gallagher & Co.	ajg	
Insurance-Diversified	Arch Capital Group Ltd.	acgl	
Insurance-Diversified	Berkshire Hathaway	brk-b	
Insurance-Diversified	American International Group,	aig	
Insurance-Diversified	Hartford Financial Services Grp.	hig	
Insurance-Life	MetLife,	met	
Insurance-Life	Prudential Financial,	pru	
Insurance-Life	Globe Life	gl	
Insurance-Life	Aflac Incorporated	afl	
Insurance-Life	Lincoln National	lnc	
Insurance-Property & Casualty	Chubb Limited	cb	
Insurance-Property & Casualty	Cincinnati Financial	cinf	
Insurance-Property & Casualty	Allstate	all	
Insurance-Property & Casualty	Travelers Companies,	trv	
Insurance-Property & Casualty	Progressive	pgr	
Insurance-Property & Casualty	Loews	l	
Insurance-Property & Casualty	W. R. Berkley	wrb	
Insurance-Specialty	Assurant,	aiz	
Integrated Freight & Logistics	United Parcel Service,	ups	
Integrated Freight & Logistics	Expeditors International	expd	
Internet Content & Information	Match Group,	mtch	
Internet Retail	Amazon.com,	amzn	
Leisure	Hasbro,	has	
Lodging	Hilton Worldwide Holdings	hlt	
Medical Care Facilities	HCA Healthcare,	hca	
Medical Devices	Bio-Rad Laboratories,	bio	
Medical Devices	Edwards Lifesciences	ew	
Medical Devices	Zimmer Biomet Holdings,	zbh	
Medical Devices	Align Technology,	algn	
Medical Devices	Medtronic plc	mdt	
Medical Devices	STERIS plc	ste	
Medical Distribution	McKesson	mck	
Medical Distribution	Cardinal Health,	cah	
Medical Distribution	Henry Schein,	hsic	
Medical Instruments & Supplies	Becton, Dickinson and	bdx	
Medical Instruments & Supplies	West Pharmaceutical Services,	wst	
Packaged Foods	J. M. Smucker	sjm	
Packaged Foods	Kraft Heinz	khc	
Packaged Foods	Hormel Foods	hrl	
Packaging & Containers	Ball	ball	
Packaging & Containers	Packaging of America	pkg	
Packaging & Containers	Amcor plc	amcr	
Packaging & Containers	Avery Dennison	avy	
Railroads	Norfolk Southern	nsc	
Regulated Electric	Consolidated Edison,	ed	
Regulated Electric	Pinnacle West Capital	pnw	
Regulated Electric	Entergy	etr	
Regulated Electric	Dominion Energy,	d	
Regulated Electric	Evergy,	evrg	
Regulated Electric	American Electric Power ,	aep	
Regulated Electric	CenterPoint Energy,	cnp	
Regulated Electric	Ameren	aee	
Regulated Electric	Alliant Energy	lnt	
Regulated Electric	FirstEnergy Corp.	fe	
Regulated Electric	Duke Energy	duk	
Regulated Electric	Southern	so	
Regulated Electric	WEC Energy Group,	wec	
Regulated Electric	Xcel Energy	xel	
Regulated Electric	DTE Energy	dte	
Regulated Electric	Exelon	exc	
Regulated Electric	Eversource Energy	es	
Regulated Electric	NextEra Energy,	nee	
Regulated Electric	Edison International	eix	
Regulated Gas	NiSource	ni	
Regulated Water	American Water Works ,	awk	
REIT-Healthcare Facilities	Ventas,	vtr	
REIT-Healthcare Facilities	Welltower	well	
REIT-Industrial	Public Storage	psa	
REIT-Industrial	Extra Space Storage	exr	
REIT-Industrial	Prologis,	pld	
REIT-Residential	Essex Property Trust,	ess	
REIT-Residential	UDR,	udr	
REIT-Retail	Simon Property Group,	spg	
REIT-Retail	Kimco Realty	kim	
REIT-Retail	Federal Realty Investment Trust	frt	
REIT-Retail	Regency Centers	reg	
REIT-Retail	Realty Income	o	
REIT-Specialty	American Tower	amt	
Residential Construction	D.R. Horton,	dhi	
Residential Construction	PulteGroup,	phm	
Restaurants	Chipotle Mexican Grill,	cmg	
Restaurants	Starbucks	sbux	
Restaurants	Darden Restaurants,	dri	
Restaurants	Yum! Brands, Inc.	yum	
S&P 500 even weight		Rsp	Rsp
Scientific & Technical Instruments		Fortive	ftv
Scientific & Technical Instruments	Teledyne Technologies Incorporated	tdy	
Security & Protection Services	Allegion plc	alle	
Semiconductors	Skyworks Solutions,	swks	
Software-Application		PTC	ptc
Software-Application	Roper Technologies,	rop	
Software-Infrastructure	VeriSign,	vrsn	
Software-Infrastructure	Gen Digital	gen	
Software-Infrastructure	Microsoft	msft	
Specialty Business Services	Cintas	ctas	
Specialty Business Services	Global Payments	gpn	
Specialty Chemicals	Ecolab	ecl	
Specialty Chemicals	Air Products and Chemicals,	apd	
Specialty Chemicals	International Flavors &	iff	
Specialty Chemicals	DuPont de Nemours,	dd	
Specialty Chemicals	Sherwin-Williams	shw	
Specialty Industrial Machinery	Illinois Tool Works	itw	
Specialty Industrial Machinery	Dover	dov	
Specialty Industrial Machinery	Ingersoll Rand	ir	
Specialty Industrial Machinery	Emerson Electric Co.	emr	
Specialty Industrial Machinery	AMETEK,	ame	
Specialty Industrial Machinery	Parker-Hannifin	ph	
Specialty Industrial Machinery	General Electric	ge	
Specialty Industrial Machinery	A. O. Smith	aos	
Specialty Retail	Ulta Beauty,	ulta	
Specialty Retail	Best Buy Co.,	bby	
Staffing & Employment Services	Automatic Data Processing,	adp	
Staffing & Employment Services	Paychex,	payx	
Telecom Services	Verizon Communications	vz	
Telecom Services	Comcast	cmcsa	
Tobacco	Philip Morris International	pm	
Tools & Accessories	Snap-on Incorporated	sna	
Travel Services	Carnival & plc	ccl	
Travel Services	Royal Caribbean Cruises Ltd.	rcl	
Waste Management	Waste Management,	wm	
Waste Management	Republic Services,	rsg	
	S&P 500 unweighted	Rsp	



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